

**DENMARK**

**Table 1. Gross domestic product, expenditure approach**

Million DKK, quarterly levels

	2016	2017	2018	2019	2017				2018	
					Q1	Q2	Q3	Q4	Q1	Q2
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>1 507 957</b>	<b>1 551 992</b>	<b>1 599 461</b>	<b>1 633 099</b>	<b>386 008</b>	<b>385 858</b>	<b>386 918</b>	<b>393 209</b>	<b>397 118</b>	<b>400 889</b>
2 Private final consumption expenditure	983 777	1 016 645	1 052 760	1 076 267	252 842	252 680	252 590	258 533	261 499	264 619
3 Households	952 688	985 797	1 021 513	1 044 272	244 963	244 945	244 956	250 933	253 830	256 832
4 Non profit institutions serving households	31 089	30 848	31 247	31 994	7 880	7 735	7 634	7 600	7 669	7 788
5 Government final consumption expenditure	524 180	535 347	546 701	556 832	133 165	133 178	134 328	134 676	135 619	136 270
6 Individual	374 874	380 872	388 906	392 864	94 976	94 518	95 232	96 146	96 449	97 110
7 Collective	149 307	154 475	157 795	163 969	38 189	38 660	39 096	38 530	39 170	39 159
<b>8 Gross capital formation</b>	<b>458 983</b>	<b>483 615</b>	<b>521 618</b>	<b>530 278</b>	<b>117 933</b>	<b>121 906</b>	<b>119 985</b>	<b>123 791</b>	<b>122 538</b>	<b>141 816</b>
9 Gross fixed capital formation by asset	443 162	465 471	496 400	512 544	111 356	115 157	117 639	121 320	120 154	134 701
10 Dwellings	88 647	101 223	107 218	114 956	24 110	24 850	25 828	26 435	25 782	26 352
11 Other buildings and structures	111 061	111 388	118 582	129 622	26 744	28 061	27 348	29 235	28 334	29 107
12 Transport equipment	49 087	59 902	64 095	53 613	11 628	15 241	16 813	16 220	16 522	25 770
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	-166	143	41	237	47	154	-54	-3	77	18
15 Intellectual property products	116 179	115 141	119 303	125 028	28 808	27 647	28 605	30 082	29 735	30 369
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
18 General government	..	..	..	..	..	..	..	..	..	..
19 Other sectors	..	..	..	..	..	..	..	..	..	..
20 Changes in inventories, acq. less disposals of valuables <sup>1</sup>	15 822	18 144	25 218	17 734	6 577	6 749	2 347	2 471	2 384	7 114
21 Changes in inventories	12 828	14 757	21 947	14 456	5 742	5 921	1 487	1 607	1 522	6 299
22 Acquisitions less disposals of valuables	2 994	3 387	3 271	3 278	835	829	860	864	862	815
<b>23 External balance of goods and services</b>	<b>140 868</b>	<b>157 353</b>	<b>132 479</b>	<b>171 625</b>	<b>40 345</b>	<b>44 902</b>	<b>38 739</b>	<b>33 367</b>	<b>31 348</b>	<b>20 593</b>
24 Exports of goods and services	1 126 117	1 207 825	1 268 616	1 361 803	299 409	305 398	301 650	301 367	306 841	308 782
25 Exports of goods	698 931	733 351	753 951	804 733	183 706	185 227	182 402	182 016	185 403	182 462
26 Exports of services	427 186	474 474	514 665	557 070	115 703	120 171	119 248	119 351	121 438	126 319
27 Imports of goods and services	985 250	1 050 472	1 136 137	1 190 178	259 064	260 496	262 911	268 001	275 493	288 189
28 Imports of goods	584 530	634 066	675 152	683 335	155 582	157 803	158 750	161 931	166 686	173 960
29 Imports of services	400 719	416 406	460 985	506 843	103 483	102 693	104 161	106 070	108 807	114 230
<b>30 Residual item</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1 666</b>	<b>-1 392</b>	<b>1 706</b>	<b>1 351</b>	<b>1 421</b>	<b>-3 906</b>
<b>31 Gross domestic product</b>	<b>2 107 808</b>	<b>2 192 960</b>	<b>2 253 558</b>	<b>2 335 002</b>	<b>542 620</b>	<b>551 274</b>	<b>547 348</b>	<b>551 718</b>	<b>552 425</b>	<b>559 390</b>
<b>IN VOLUME, REFERENCE YEAR 2010, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>1 436 216</b>	<b>1 462 047</b>	<b>1 489 836</b>	<b>1 509 810</b>	<b>363 616</b>	<b>364 723</b>	<b>364 532</b>	<b>369 176</b>	<b>373 188</b>	<b>374 180</b>
33 Private final consumption expenditure	921 245	942 325	968 137	981 649	234 274	234 731	234 290	239 030	242 061	243 375
34 Households	891 670	913 437	939 240	952 397	226 936	227 491	227 123	231 888	234 902	236 180
35 Non profit institutions serving households	29 512	28 804	28 805	29 158	7 319	7 220	7 146	7 118	7 136	7 170
36 Government final consumption expenditure	514 586	519 112	520 714	527 144	129 194	129 857	130 122	129 940	130 900	130 548
37 Individual	373 615	375 238	374 916	377 414	93 568	93 746	93 682	94 242	94 202	94 031
38 Collective	141 288	144 111	145 956	149 804	35 694	36 164	36 480	35 773	36 736	36 559
<b>39 Gross capital formation</b>	<b>431 163</b>	<b>449 352</b>	<b>476 267</b>	<b>482 297</b>	<b>109 163</b>	<b>114 136</b>	<b>111 655</b>	<b>114 399</b>	<b>113 302</b>	<b>130 141</b>
40 Gross fixed capital formation by asset	412 000	428 527	448 895	461 634	102 618	106 285	108 758	110 867	109 067	122 267
41 Dwellings	79 520	88 372	90 935	96 612	21 098	21 840	22 515	22 919	21 996	22 498
42 Other buildings and structures	102 011	99 498	102 800	110 152	24 080	25 144	24 202	26 072	24 672	25 387
43 Transport equipment	48 324	59 793	63 310	51 929	11 672	15 414	16 831	15 877	16 709	25 551
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	-188	149	19	262	43	147	-41	1	69	12
46 Intellectual property products	108 896	106 499	110 051	116 451	26 748	25 622	26 567	27 563	27 340	28 025
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
49 General government	..	..	..	..	..	..	..	..	..	..
50 Other sectors	..	..	..	..	..	..	..	..	..	..
51 Changes in inventories, acq. less disposals of valuables <sup>1</sup>	..	..	..	..	..	..	..	..	..	..
52 Changes in inventories	..	..	..	..	..	..	..	..	..	..
53 Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>126 032</b>	<b>138 373</b>	<b>127 209</b>	<b>161 811</b>	<b>35 416</b>	<b>38 032</b>	<b>34 505</b>	<b>30 420</b>	<b>30 077</b>	<b>20 585</b>
55 Exports of goods and services	1 121 160	1 175 128	1 213 282	1 274 380	291 217	294 608	294 441	294 862	298 912	296 983
56 Exports of goods	671 623	699 792	716 621	765 969	174 542	176 197	175 563	173 489	177 294	173 459
57 Exports of services	450 112	476 341	498 005	509 584	116 816	118 589	119 108	121 828	121 911	123 954
58 Imports of goods and services	995 128	1 036 756	1 086 073	1 112 570	255 801	256 576	259 937	264 442	268 835	276 397
59 Imports of goods	580 346	615 936	637 071	645 542	150 470	153 275	155 567	156 625	159 058	164 527
60 Imports of services	414 043	419 589	448 018	466 231	105 089	102 962	104 015	107 523	109 483	111 531
<b>61 Residual item</b>	<b>358</b>	<b>470</b>	<b>1 898</b>	<b>999</b>	<b>77</b>	<b>-2 951</b>	<b>1 348</b>	<b>1 995</b>	<b>2 730</b>	<b>-3 563</b>
<b>62 Gross domestic product</b>	<b>1 993 384</b>	<b>2 049 632</b>	<b>2 094 225</b>	<b>2 153 900</b>	<b>508 124</b>	<b>513 804</b>	<b>511 920</b>	<b>515 784</b>	<b>519 070</b>	<b>521 086</b>

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Table 1. Gross domestic product, expenditure approach (cont.)

Million DKK, quarterly levels

	2018		2019				2020			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>AT CURRENT PRICES, S.A.</b>										
<b>1 Final consumption expenditure</b>	<b>400 780</b>	<b>400 675</b>	<b>405 460</b>	<b>406 128</b>	<b>407 640</b>	<b>413 872</b>	<b>408 062</b>	<b>393 367</b>	<b>405 429</b>	<b>415 530</b>
Private final consumption expenditure	263 441	263 200	268 584	267 528	267 925	272 230	264 741	251 982	263 768	265 254
Households	255 589	255 262	260 606	259 508	259 893	264 265	256 987	244 393	256 068	257 331
Non profit institutions serving households	7 852	7 938	7 977	8 020	8 032	7 965	7 754	7 590	7 700	7 923
Government final consumption expenditure	137 338	137 474	136 877	138 600	139 715	141 641	143 321	141 385	141 661	150 275
Individual	97 918	97 429	96 673	97 707	98 357	100 127	101 485	100 086	100 213	107 863
Collective	39 421	40 045	40 203	40 893	41 358	41 515	41 836	41 299	41 448	42 413
<b>8 Gross capital formation</b>	<b>126 687</b>	<b>130 577</b>	<b>133 248</b>	<b>130 237</b>	<b>134 090</b>	<b>132 704</b>	<b>141 896</b>	<b>126 675</b>	<b>138 777</b>	<b>134 471</b>
Gross fixed capital formation by asset	120 252	121 292	128 334	126 970	128 419	128 820	134 047	126 330	131 732	133 725
Dwellings	27 182	27 902	29 127	29 283	27 958	28 588	30 444	30 168	30 874	30 890
Other buildings and structures	29 503	31 639	31 804	32 376	33 911	31 531	33 870	34 483	35 553	35 923
Transport equipment	9 831	11 972	14 381	12 671	13 647	12 915	12 359	7 723	10 664	12 720
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	-28	-27	9	59	-2	171	32	-18	-33	-281
Intellectual property products	30 047	29 153	30 214	30 960	31 112	32 742	34 245	32 244	32 852	32 019
Residual item	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
General government	..	..	..	..	..	..	..	..	..	..
Other sectors	..	..	..	..	..	..	..	..	..	..
Changes in inventories, acq. less disposals of valuables <sup>1</sup>	6 435	9 285	4 914	3 266	5 670	3 884	7 849	345	7 045	746
Changes in inventories	5 624	8 503	4 125	2 455	4 891	2 986	7 158	-278	6 388	125
Acquisitions less disposals of valuables	812	782	789	812	780	899	691	623	657	620
<b>23 External balance of goods and services</b>	<b>38 700</b>	<b>41 840</b>	<b>35 539</b>	<b>47 557</b>	<b>45 725</b>	<b>42 804</b>	<b>40 596</b>	<b>33 032</b>	<b>35 035</b>	<b>31 563</b>
Exports of goods and services	323 660	329 334	328 398	341 377	346 224	345 804	335 852	292 628	310 112	313 060
Exports of goods	190 063	196 022	192 184	202 403	206 777	203 368	202 318	182 612	192 720	194 601
Exports of services	133 597	133 312	136 214	138 973	139 446	142 437	133 534	110 015	117 392	118 459
Imports of goods and services	284 960	287 495	292 860	293 819	300 498	303 001	295 257	259 596	275 077	281 497
Imports of goods	167 258	167 249	169 410	169 616	173 996	170 313	168 806	152 207	162 785	167 165
Imports of services	117 702	120 246	123 450	124 204	126 502	132 688	126 451	107 390	112 291	114 332
Residual item	<b>1 962</b>	<b>524</b>	<b>-394</b>	<b>-2 089</b>	<b>1 462</b>	<b>1 021</b>	<b>-1 167</b>	<b>-1 678</b>	<b>376</b>	<b>2 469</b>
<b>31 Gross domestic product</b>	<b>568 129</b>	<b>573 615</b>	<b>573 853</b>	<b>581 833</b>	<b>588 916</b>	<b>590 401</b>	<b>589 386</b>	<b>551 395</b>	<b>579 617</b>	<b>584 032</b>
<b>IN VOLUME, REFERENCE YEAR 2010, S.A.</b>										
<b>32 Final consumption expenditure</b>	<b>371 709</b>	<b>370 759</b>	<b>376 481</b>	<b>376 182</b>	<b>376 196</b>	<b>380 952</b>	<b>372 067</b>	<b>358 374</b>	<b>368 889</b>	<b>379 215</b>
Private final consumption expenditure	241 691	241 010	245 744	244 008	244 115	247 781	240 843	229 739	239 029	241 869
Households	234 472	233 686	238 381	236 676	236 824	240 516	233 737	222 980	232 208	234 772
Non profit institutions serving households	7 196	7 302	7 339	7 310	7 268	7 242	7 083	6 736	6 798	7 074
Government final consumption expenditure	129 765	129 500	130 449	131 941	131 844	132 910	131 014	128 518	129 643	137 269
Individual	93 687	92 997	93 359	94 343	94 238	95 474	93 760	91 958	92 687	99 617
Collective	36 131	36 530	37 107	37 612	37 618	37 468	37 271	36 576	36 968	37 737
<b>39 Gross capital formation</b>	<b>114 477</b>	<b>118 348</b>	<b>120 932</b>	<b>121 415</b>	<b>121 023</b>	<b>118 928</b>	<b>126 593</b>	<b>115 925</b>	<b>124 501</b>	<b>121 181</b>
Gross fixed capital formation by asset	108 212	109 348	115 414	115 399	115 492	115 329	119 192	113 812	117 802	118 891
Dwellings	22 939	23 502	24 504	24 785	23 470	23 852	25 414	25 272	25 627	25 522
Other buildings and structures	25 484	27 257	27 131	27 562	28 698	26 761	28 858	29 451	29 907	30 121
Transport equipment	9 766	11 285	13 549	12 561	13 608	12 211	11 215	7 754	10 555	11 834
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	-32	-30	11	68	0	182	34	-20	-36	-290
Intellectual property products	27 597	27 089	27 984	29 256	28 953	30 257	31 230	29 826	30 132	29 340
Residual item	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation by institutional sector	..	..	..	..	..	..	..	..	..	..
General government	..	..	..	..	..	..	..	..	..	..
Other sectors	..	..	..	..	..	..	..	..	..	..
Changes in inventories, acq. less disposals of valuables <sup>1</sup>	..	..	..	..	..	..	..	..	..	..
Changes in inventories	..	..	..	..	..	..	..	..	..	..
Acquisitions less disposals of valuables	..	..	..	..	..	..	..	..	..	..
<b>54 External balance of goods and services</b>	<b>38 768</b>	<b>37 778</b>	<b>35 332</b>	<b>44 757</b>	<b>42 648</b>	<b>39 074</b>	<b>35 486</b>	<b>26 929</b>	<b>29 731</b>	<b>23 327</b>
Exports of goods and services	308 518	308 869	311 184	321 490	322 828	318 878	310 357	274 176	291 383	289 712
Exports of goods	179 543	186 325	183 586	193 055	196 307	193 021	193 497	177 564	186 247	189 092
Exports of services	129 456	122 684	127 947	128 734	126 778	126 126	117 417	97 362	105 837	101 469
Imports of goods and services	269 750	271 091	275 852	276 733	280 180	279 804	274 871	247 247	261 652	266 385
Imports of goods	155 875	157 612	159 277	159 251	165 209	161 806	160 465	149 051	157 835	163 610
Imports of services	113 719	113 285	116 401	117 324	114 692	117 815	114 235	98 165	103 788	102 821
Residual item	<b>550</b>	<b>2 181</b>	<b>625</b>	<b>-3 542</b>	<b>1 254</b>	<b>2 663</b>	<b>215</b>	<b>-3 119</b>	<b>975</b>	<b>3 417</b>
<b>62 Gross domestic product</b>	<b>525 251</b>	<b>528 817</b>	<b>533 082</b>	<b>538 579</b>	<b>540 884</b>	<b>541 356</b>	<b>534 150</b>	<b>497 991</b>	<b>523 878</b>	<b>527 062</b>

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20210313/8d81>

1. Includes acquisitions less disposals of valuables.

Source: Statistics Denmark via Eurostat.