

NEW ZEALAND

Table 1. Gross domestic product, expenditure approach

Million NZD, quarterly levels

	2016	2017	2018	2019	2017				2018	
					Q1	Q2	Q3	Q4	Q1	Q2
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	202 938	216 884	229 588	243 419	53 097	53 785	54 518	55 377	55 894	56 919
2 Private final consumption expenditure	154 332	165 456	175 044	184 128	40 515	41 068	41 500	42 270	42 623	43 354
3 Households	151 432	162 342	171 831	180 782	39 759	40 295	40 713	41 474	41 823	42 554
4 Non profit institutions serving households	2 900	3 110	3 214	3 344	756	773	786	795	800	800
5 Government final consumption expenditure	48 606	51 430	54 544	59 291	12 582	12 717	13 018	13 107	13 271	13 565
6 Individual	..	..	..	..	..	..	..	..	..	..
7 Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	61 669	67 289	74 587	76 542	16 475	16 134	16 677	17 835	18 695	19 017
9 Gross fixed capital formation by asset	60 938	65 360	71 688	75 985	15 607	16 031	16 543	17 179	17 643	17 864
10 Dwellings	20 075	20 865	21 986	23 884	5 125	5 119	5 273	5 348	5 354	5 447
11 Other buildings and structures	14 869	16 592	18 620	19 876	3 816	3 962	4 324	4 490	4 543	4 656
12 Transport equipment	5 570	5 601	6 327	6 024	1 229	1 380	1 362	1 630	1 554	1 526
13 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
14 Cultivated biological assets	0	0	0	0	0	0	0	0	0	0
15 Intellectual property products	8 584	9 225	10 194	10 980	2 155	2 293	2 373	2 404	2 409	2 551
16 Residual item	..	..	..	..	..	..	..	..	..	..
17 Gross fixed capital formation by institutional sector	60 973	65 441	71 719	75 994	15 607	16 031	16 543	17 179	17 643	17 864
18 General government	14 202	15 569	16 491	16 856	3 495	3 872	3 902	4 311	3 971	4 093
19 Other sectors	46 770	49 872	55 228	59 139	11 999	12 220	12 662	12 944	13 512	13 840
20 Changes in inventories, acq. less disposals of valuables	694	1 847	2 868	547	767	115	233	751	991	891
21 Changes in inventories	694	1 847	2 868	547	767	115	233	751	991	891
22 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	0
23 External balance of goods and services	2 272	2 628	-1 301	-1 098	90	752	1 140	752	-590	-175
24 Exports of goods and services	71 152	78 074	83 214	86 639	18 458	19 500	19 495	20 650	19 904	20 758
25 Exports of goods	48 381	53 938	57 637	60 201	12 609	13 478	13 368	14 446	13 586	14 294
26 Exports of services	22 770	24 136	25 577	26 438	5 848	6 022	6 127	6 204	6 317	6 464
27 Imports of goods and services	68 880	75 446	84 515	87 737	18 368	18 748	18 355	19 898	20 494	20 933
28 Imports of goods	50 917	56 008	62 874	63 972	13 571	13 959	13 483	14 923	15 389	15 619
29 Imports of services	17 962	19 438	21 640	23 766	4 797	4 789	4 872	4 974	5 105	5 315
30 Residual item	0	-1	0	-1	273	-48	-77	-184	381	23
31 Gross domestic product¹	266 877	286 801	302 874	318 861	69 834	70 635	72 357	73 875	74 319	75 522
IN VOLUME, REFERENCE YEAR 2009-10, S.A.										
32 Final consumption expenditure	186 515	195 874	203 980	212 146	48 159	48 646	49 257	49 715	50 113	50 765
33 Private final consumption expenditure	142 875	150 777	157 364	162 971	37 025	37 483	37 830	38 331	38 631	39 106
34 Households	140 108	147 953	154 617	160 208	36 322	36 775	37 122	37 626	37 933	38 418
35 Non profit institutions serving households	2 757	2 809	2 735	2 755	700	704	704	701	694	685
36 Government final consumption expenditure	43 682	45 161	46 697	49 222	11 147	11 179	11 440	11 402	11 499	11 676
37 Individual	..	..	..	..	..	..	..	..	..	..
38 Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation	56 278	59 789	65 224	64 936	14 591	14 673	14 788	15 644	16 510	16 625
40 Gross fixed capital formation by asset	56 994	59 773	64 254	66 246	14 341	14 683	15 105	15 644	15 986	16 087
41 Dwellings	15 771	15 542	15 738	16 492	3 886	3 832	3 915	3 909	3 883	3 916
42 Other buildings and structures	12 655	13 643	14 799	15 244	3 162	3 270	3 545	3 666	3 671	3 714
43 Transport equipment	5 937	6 007	6 841	6 429	1 305	1 501	1 452	1 749	1 696	1 671
44 Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
45 Cultivated biological assets	0	0	0	0	0	0	0	0	0	0
46 Intellectual property products	8 843	9 544	10 499	11 143	2 223	2 360	2 470	2 491	2 498	2 638
47 Residual item	..	..	..	..	..	..	..	..	..	..
48 Gross fixed capital formation by institutional sector	57 016	59 836	64 265	66 245	14 341	14 683	15 105	15 644	15 986	16 087
49 General government	13 030	13 952	14 487	14 390	3 113	3 521	3 476	3 842	3 534	3 661
50 Other sectors	44 131	46 029	49 945	52 042	11 156	11 301	11 651	11 886	12 353	12 585
51 Changes in inventories, acq. less disposals of valuables	607	1 132	2 137	242	533	308	-24	294	853	634
52 Changes in inventories	607	1 132	2 137	242	533	308	-24	294	853	634
53 Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	0
54 External balance of goods and services	-7 983	-11 921	-15 099	-15 323	-2 840	-2 605	-2 781	-3 532	-3 980	-3 887
55 Exports of goods and services	68 693	70 335	72 374	74 088	17 072	17 570	17 851	17 912	17 831	18 066
56 Exports of goods	47 720	48 518	49 794	51 205	11 617	12 141	12 372	12 416	12 109	12 325
57 Exports of services	21 011	21 794	22 495	22 867	5 348	5 458	5 515	5 513	5 602	5 716
58 Imports of goods and services	76 676	82 256	87 473	89 411	19 912	20 175	20 632	21 444	21 811	21 953
59 Imports of goods	58 460	62 945	66 510	66 994	15 047	15 515	15 594	16 687	16 676	16 761
60 Imports of services	18 210	19 331	20 933	22 289	4 786	4 718	4 968	4 851	5 087	5 214
61 Residual item	-1 145	-519	-291	-739	-298	-255	-46	94	-226	29
62 Gross domestic product¹	235 052	244 466	255 073	262 618	59 908	60 793	61 524	62 233	62 763	63 645

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Table 1. Gross domestic product, expenditure approach (cont.)

Million NZD, quarterly levels

	2018		2019				2020			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
AT CURRENT PRICES, S.A.										
1 Final consumption expenditure	57 884	58 729	59 506	60 321	61 228	62 244	62 658	57 295	63 364	..
Private final consumption expenditure	44 171	44 747	45 191	45 704	46 276	46 842	47 011	41 428	47 371	..
Households	43 368	43 938	44 373	44 874	45 434	45 988	46 144	40 548	46 482	..
Non profit institutions serving households	804	810	818	830	842	854	867	880	889	..
Government final consumption expenditure	13 712	13 982	14 315	14 617	14 952	15 402	15 647	15 868	15 993	..
Individual	..	..	..	..	..	..	..	..	..	..
Collective	..	..	..	..	..	..	..	..	..	..
8 Gross capital formation	18 561	18 372	18 790	18 931	19 605	19 135	18 221	13 266	19 091	..
Gross fixed capital formation by asset	17 920	18 261	18 891	18 890	19 048	19 156	18 768	14 997	19 002	..
Dwellings	5 519	5 666	5 951	5 914	5 911	6 108	5 815	4 609	6 530	..
Other buildings and structures	4 628	4 793	4 968	4 849	5 055	5 004	5 040	3 795	5 026	..
Transport equipment	1 711	1 536	1 445	1 491	1 629	1 459	1 063	825	1 137	..
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	0	0	0	0	0	0	0	0	0	..
Intellectual property products	2 543	2 691	2 607	2 701	2 809	2 863	2 777	2 623	2 821	..
Residual item	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation by institutional sector	17 920	18 261	18 891	18 890	19 048	19 156	18 768	14 997	19 002	..
General government	4 183	4 242	3 910	4 364	4 240	4 342	4 154	3 492	4 265	..
Other sectors	13 758	14 086	14 831	14 606	14 820	14 867	14 474	11 566	14 733	..
Changes in inventories, acq. less disposals of valuables	765	216	-135	-187	711	145	-614	-1 308	267	..
Changes in inventories	765	216	-135	-187	711	145	-614	-1 308	267	..
Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	..
23 External balance of goods and services	-97	-279	-321	-106	-551	-100	476	2 130	1 376	..
Exports of goods and services	21 402	21 222	21 312	21 749	21 407	22 149	21 936	18 623	18 611	..
Exports of goods	15 064	14 742	14 809	15 155	14 777	15 409	15 547	14 735	14 455	..
Exports of services	6 338	6 480	6 503	6 594	6 630	6 739	6 389	3 888	4 157	..
Imports of goods and services	21 499	21 501	21 633	21 855	21 958	22 249	21 460	16 493	17 235	..
Imports of goods	15 981	15 831	15 839	15 966	15 974	16 167	15 729	12 525	13 571	..
Imports of services	5 518	5 670	5 794	5 890	5 984	6 082	5 731	3 968	3 664	..
30 Residual item	-228	-218	307	133	-103	-309	178	278	742	..
31 Gross domestic product¹	76 243	76 709	78 248	79 051	80 333	81 136	81 466	73 393	84 751	..
IN VOLUME, REFERENCE YEAR 2009-10, S.A.										
32 Final consumption expenditure	51 228	51 746	52 351	52 696	53 257	53 767	53 784	49 088	54 385	..
Private final consumption expenditure	39 537	39 959	40 380	40 549	40 872	41 084	40 953	36 001	41 335	..
Households	38 855	39 279	39 698	39 860	40 177	40 383	40 255	35 388	40 619	..
Non profit institutions serving households	679	677	679	686	692	698	696	611	713	..
Government final consumption expenditure	11 711	11 808	11 990	12 162	12 394	12 683	12 823	12 997	13 037	..
Individual	..	..	..	..	..	..	..	..	..	..
Collective	..	..	..	..	..	..	..	..	..	..
39 Gross capital formation	16 119	16 030	16 099	16 057	16 649	16 088	15 189	11 084	16 007	..
Gross fixed capital formation by asset	15 953	16 228	16 632	16 501	16 557	16 556	16 077	12 840	16 315	..
Dwellings	3 941	3 998	4 147	4 109	4 085	4 151	3 890	3 088	4 384	..
Other buildings and structures	3 658	3 756	3 868	3 731	3 851	3 794	3 804	2 891	3 798	..
Transport equipment	1 819	1 655	1 565	1 597	1 710	1 557	1 142	871	1 224	..
Other machinery and equipment	..	..	..	..	..	..	..	..	..	..
Cultivated biological assets	0	0	0	0	0	0	0	0	0	..
Intellectual property products	2 606	2 757	2 673	2 752	2 835	2 883	2 796	2 619	2 833	..
Residual item	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation by institutional sector	15 953	16 228	16 632	16 501	16 557	16 556	16 077	12 840	16 315	..
General government	3 612	3 680	3 381	3 773	3 558	3 678	3 503	2 996	3 565	..
Other sectors	12 357	12 635	13 183	12 892	12 995	12 970	12 505	9 979	12 696	..
Changes in inventories, acq. less disposals of valuables	437	183	-17	-192	394	25	-321	-1 005	-60	..
Changes in inventories	437	183	-17	-192	394	25	-321	-1 005	-60	..
Acquisitions less disposals of valuables	0	0	0	0	0	0	0	0	0	..
54 External balance of goods and services	-3 662	-3 538	-3 218	-3 511	-4 294	-4 301	-3 291	-829	-1 793	..
Exports of goods and services	18 186	18 324	18 856	18 619	18 226	18 342	18 063	15 271	16 015	..
Exports of goods	12 702	12 702	13 190	12 851	12 592	12 577	12 555	11 687	12 434	..
Exports of services	5 530	5 650	5 642	5 732	5 730	5 786	5 442	3 282	3 501	..
Imports of goods and services	21 848	21 862	22 074	22 130	22 520	22 643	21 354	16 100	17 808	..
Imports of goods	16 598	16 491	16 551	16 547	16 821	17 038	16 032	12 600	14 643	..
Imports of services	5 199	5 429	5 438	5 551	5 637	5 652	5 241	3 550	3 276	..
61 Residual item	26	24	-541	-61	-8	-5	-819	-772	-332	..
62 Gross domestic product¹	64 002	64 664	65 226	65 448	65 915	66 042	65 422	59 232	68 502	..

Note: Detailed metadata: <http://metalinks.oecd.org/qna/20210313/a732>

1. Statistics New Zealand produces two different series for quarterly GDP in volume: an expenditure-based measure and a production-based measure. Each series results from independent data and estimation techniques and provides an alternative measure of New Zealand's economic activity. Statistics New Zealand promotes the production-based measure as the preferred measure of economic activity in the short-term. At current prices, however, only the expenditure-based measure is available.

Source: Statistics New Zealand.