

# NETHERLANDS

	Unit					2009				2010				2011
		2007	2008	2009	2010	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	EUR bln	571.8	596.2	572.0	591.5	144.1	141.9	142.6	143.4	145.4	148.0	148.4	149.7	..
Private final consumption expenditure, sa	EUR bln	264.1	270.8	262.6	267.9	66.2	65.2	65.4	65.7	66.3	66.6	67.2	67.7	..
Government final consumption exp., sa	EUR bln	143.9	152.3	162.7	168.6	39.7	40.4	41.0	41.5	41.3	42.0	42.5	42.8	..
Gross fixed capital formation, sa	EUR bln	114.3	122.7	108.9	104.6	28.9	27.6	26.8	25.7	25.7	26.8	26.0	26.2	..
Change in stocks, sa	EUR bln	2.5	1.9	-3.5	3.0	-0.5	-1.3	-1.2	-0.5	0.6	2.8	-0.2	-0.2	0.0
Exports of goods and services, sa	EUR bln	424.2	456.4	395.9	463.5	98.5	95.8	99.1	102.4	110.2	114.9	117.1	121.3	..
Imports of goods and services, sa	EUR bln	377.2	407.8	354.6	416.1	89.0	85.6	88.2	91.8	99.1	104.7	103.8	108.5	..
GDP - constant prices, sa	Growth	3.92	1.88	-3.92	1.77	-2.37	-1.27	0.82	0.42	0.35	1.06	0.08	0.69	0.86
GDP deflator, sa	2005=100	103.6	106.1	105.9	107.6	106.3	106.0	105.6	105.8	106.9	107.7	107.9	108.0	..
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2005=100	103.8	105.3	97.6	104.5	96.7	94.9	98.6	100.1	104.1	104.9	102.8	106.0	105.4
Manufacturing, sa	2005=100	106.3	105.4	96.0	102.1	95.6	94.2	96.7	97.7	100.0	102.9	102.2	103.5	106.4
Construction, sa	2005=100	109.0	113.1	106.4	94.6	111.1	107.4	105.8	102.4	90.1	96.0	96.6	96.6	..
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2005=100	107.2	107.5	102.6	101.6	104.1	102.6	102.1	101.6	101.4	101.6	102.0	101.2	101.6
Car registrations, sa	2005=100	108.7	107.5	83.2	103.9	82.9	79.7	84.5	85.9	98.2	102.4	105.8	115.1	123.4
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2005=100	113.9	119.2	97.2	80.8	104.8	98.8	84.3	100.7	71.7	86.9	84.1	80.3	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	8 741	8 836	8 900	8 760	8 940	8 889	8 886	8 884	8 757	8 763	8 765	8 755	..
Males, sa	'000	4 765	4 797	4 810	4 734	4 832	4 814	4 799	4 796	4 752	4 737	4 733	4 715	..
Females, sa	'000	3 977	4 038	4 089	4 026	4 108	4 081	4 083	4 085	4 005	4 032	4 028	4 038	..
<b>Employment</b>														
Total, sa	'000	8 464	8 593	8 596	8 370	8 687	8 598	8 562	8 537	8 363	8 369	8 374	8 373	..
Males, sa	'000	4 631	4 676	4 648	4 526	4 699	4 659	4 629	4 606	4 542	4 526	4 524	4 511	..
Females, sa	'000	3 832	3 917	3 948	3 844	3 988	3 945	3 930	3 927	3 822	3 850	3 848	3 857	..
<b>Unemployment</b>														
Total, sa	'000	278	243	304	390	258	288	324	355	384	390	394	392	..
Males, sa	'000	133	122	162	208	136	155	172	190	205	212	213	204	..
Females, sa	'000	145	121	142	182	122	135	152	160	180	182	182	184	..
Harmonised unemployment rate, sa	%	3.6	3.1	3.7	4.5	3.2	3.5	3.9	4.2	4.5	4.5	4.5	4.4	4.3
<b>Labour compensation</b>														
Hourly earnings, sa	2005=100	103.5	107.3	110.4	111.8	109.6	110.1	110.7	111.2	111.3	111.6	111.8	112.4	112.5
<b>Unit labour cost</b>														
Total	%	1.68	2.50	2.69	0.57	0.73	0.49	0.24	0.11	0.11	0.10	0.09	0.10	..
Manufacturing	%	-1.31	5.64	2.20	-3.62	0.48	-0.36	-1.04	-0.96	-0.64	-1.13	-1.30	-0.85	..
Industry	%	1.59	2.26	2.84	-1.72	1.70	0.32	-0.97	-0.93	-0.72	-0.06	0.36	-0.11	..
Construction	%	-0.35	1.77	7.18	5.45	2.00	2.27	2.11	1.72	1.22	0.89	0.78	0.71	..
Trade, transport and communication	%	0.02	1.59	2.80	-0.14	0.83	0.47	0.14	0.12	0.12	-0.20	-0.48	-0.58	..
Financial and business services	%	3.69	3.18	1.82	-0.80	0.50	0.20	-0.12	-0.28	-0.27	-0.23	-0.20	-0.20	..
Market services	%	1.30	2.09	1.16	-0.37	0.31	0.12	-0.06	-0.11	-0.07	-0.11	-0.17	-0.21	..
Business sector (excl. agriculture)	%	0.71	2.36	2.06	-0.59	0.55	0.24	-0.03	-0.16	-0.16	-0.20	-0.27	-0.30	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2005=100	109.6	117.6	108.1	115.0	107.0	107.3	108.5	109.3	111.7	114.7	115.4	118.1	123.8
<b>Consumer prices</b>														
All items	2005=100	102.8	105.4	106.6	108.0	106.1	107.3	106.3	106.6	107.1	108.3	108.0	108.4	109.2
Food	2005=100	102.8	108.5	109.7	109.6	111.0	110.8	108.6	108.4	109.2	109.8	109.8	109.7	110.7
Energy	2005=100	111.2	116.2	111.7	111.3	114.5	116.5	107.7	108.0	109.2	110.8	112.2	113.3	117.7
Non-food, non-energy	2005=100	102.0	103.8	105.7	107.5	104.6	105.9	106.0	106.4	106.7	108.0	107.4	107.8	108.1
Services less housing	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2005=100	104.7	106.6	108.8	111.0	107.4	107.5	110.2	110.2	110.3	110.2	111.8	111.9	112.0
All items (HICP)	2005=100	103.3	105.5	106.6	107.6	106.2	107.7	106.0	106.4	106.7	108.1	107.4	108.0	108.9

## NETHERLANDS (cont.)

	Unit	2010									2011			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in stocks, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2005=100	104.7	106.4	103.6	103.3	103.7	101.3	105.0	106.6	106.3	105.2	104.6	106.4	..
Manufacturing, sa	2005=100	103.1	103.1	102.6	102.7	103.0	100.9	102.8	103.6	104.0	105.9	107.7	105.6	..
Construction, sa	2005=100	94.6	96.7	96.5	97.2	96.7	96.0	96.7	96.6	96.6	96.5	98.1	..	..
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2005=100	101.3	101.6	101.9	101.3	102.5	102.2	101.4	102.3	99.8	102.1	101.7	100.8	..
Car registrations, sa	2005=100	97.5	101.9	107.7	103.3	102.4	111.7	110.3	116.5	118.4	123.8	125.0	121.3	132.9
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2005=100	70.7	100.2	89.7	96.7	76.8	79.0	77.7	90.0	73.3	..	..	..	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Males, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Females, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Males, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Females, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unemployment</b>														
Total, sa	'000	436	435	430	426	414	..	..	..	..	..	..	..	..
Males, sa	'000	224	224	220	215	213	..	..	..	..	..	..	..	..
Females, sa	'000	212	212	211	211	201	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	4.5	4.5	4.5	4.6	4.5	4.4	4.4	4.4	4.3	4.3	4.3	4.2	4.2
<b>Labour compensation</b>														
Hourly earnings, sa	2005=100	111.5	111.6	111.7	111.6	111.8	112.0	112.1	112.4	112.6	112.3	112.6	112.6	112.8
<b>Unit labour cost</b>														
Total	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Manufacturing	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Industry	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Construction	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Trade, transport and communication	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Financial and business services	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Market services	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Business sector (excl. agriculture)	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2005=100	114.1	114.9	115.2	115.1	115.2	116.0	116.9	117.8	119.5	122.0	123.6	125.7	127.2
<b>Consumer prices</b>														
All items	2005=100	108.5	108.5	108.0	107.7	107.8	108.5	108.6	108.5	108.2	108.3	109.0	110.3	110.8
Food	2005=100	110.1	109.6	109.7	110.1	110.0	109.4	109.5	109.5	110.0	109.2	111.1	111.7	112.6
Energy	2005=100	111.2	110.6	110.6	111.8	112.2	112.5	112.3	112.9	114.7	116.9	117.4	118.7	120.8
Non-food, non-energy	2005=100	108.1	108.2	107.6	107.0	107.2	108.1	108.2	108.0	107.4	107.3	107.9	109.3	109.6
Services less housing	2005=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2005=100	110.3	110.2	110.2	111.8	111.8	111.9	111.9	111.8	111.9	112.0	112.0	112.1	112.1
All items (HICP)	2005=100	108.5	108.4	107.6	107.0	107.2	108.0	108.2	108.1	107.8	107.7	108.7	110.2	110.8

## NETHERLANDS (cont.)

	Unit					2009				2010				2011
		2007	2008	2009	2010	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	3.88	2.49	0.35	0.50	1.06	0.70	0.36	0.35	0.35	0.35	0.45	0.50	0.66
Short-term (3-month interbank)	% p.a.	4.28	4.63	1.23	0.81	2.01	1.31	0.87	0.72	0.66	0.69	0.87	1.02	1.09
Long-term (10-year government bonds)	% p.a.	4.29	4.23	3.69	2.99	3.74	3.86	3.65	3.50	3.40	3.08	2.64	2.84	3.35
<b>Monetary aggregates</b>														
Narrow, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Share prices	2005=100	139.9	106.0	74.5	91.2	64.0	68.8	78.5	86.6	90.6	91.3	88.8	94.0	99.7
<b>Reserve assets</b>														
Reserve assets	SDRs bln	7.2	8.1	12.1	12.7	8.1	8.2	13.0	12.1	12.9	12.6	12.9	12.7	13.7
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	EUR bln	29.95	32.92	26.48	32.49	26.07	25.36	26.64	27.89	29.75	32.97	32.99	34.07	35.44
Exports f.o.b., sa	EUR bln	33.49	36.14	29.75	36.04	29.20	28.46	30.03	31.17	33.50	35.72	36.89	37.70	39.28
Net trade, sa	EUR bln	3.54	3.23	3.27	3.55	3.14	3.10	3.38	3.28	3.75	2.75	3.89	3.63	3.84
<b>BALANCE OF PAYMENTS</b>														
Current balance, sa	% of GDP	6.72	4.39	4.86	7.65	2.75	5.06	5.19	6.46	7.04	5.70	8.52	9.33	..
Current balance, sa	USD bln	52.60	38.29	38.63	60.03	5.15	9.77	10.59	13.68	14.16	10.72	16.34	18.96	..
Balance on goods, sa	USD bln	57.27	61.48	50.83	56.82	11.07	11.79	14.14	14.08	15.26	10.72	15.51	15.48	..
Exports of goods, sa	USD bln	465.10	532.71	423.18	485.31	98.08	99.20	109.31	118.08	119.72	115.27	118.77	132.06	..
Imports of goods, sa	USD bln	407.83	471.23	372.35	428.52	87.01	87.41	95.16	104.00	104.45	104.54	103.27	116.58	..
Balance on services, sa	USD bln	12.14	13.01	7.91	10.17	2.03	1.84	2.04	2.00	2.45	2.57	2.03	3.13	..
Exports of services, sa	USD bln	96.38	105.18	92.88	95.35	21.87	22.56	23.77	24.90	24.15	22.89	23.52	24.88	..
Imports of services, sa	USD bln	84.24	92.17	84.97	85.18	19.84	20.72	21.73	22.91	21.70	20.31	21.48	21.76	..
Balance on income, sa	USD bln	-0.61	-19.06	-9.89	6.81	-5.02	-2.82	-1.98	0.28	0.61	2.00	1.82	2.34	..
Capital and financial balance	USD bln	-36.48	-30.79	-69.11	-27.00	-28.17	-21.14	-11.99	-6.18	-3.72	-4.28	-8.69	-10.32	..
Direct investment abroad	USD bln	-55.62	-67.36	-26.93	-31.90	-14.48	0.96	-22.86	10.37	-4.20	-19.24	-9.82	2.30	..
Direct investment in reporting economy	USD bln	119.41	3.57	34.52	-16.14	-0.28	3.44	37.45	-5.38	-31.25	14.65	-1.42	-0.05	..
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Capacity utilisation, sa	Rate	..	..	..	..	77.6	74.8	75.3	76.1	77.4	78.8	79.6	79.7	80.7
<b>Construction</b>														
Employment: future tendency	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Retail trade</b>														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Services</b>														
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..

## NETHERLANDS (cont.)

	Unit	2010										2011			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	
<b>INTERNATIONAL FINANCE</b>															
<b>Interest rates</b>															
Overnight interbank rate	% p.a.	0.35	0.34	0.35	0.48	0.43	0.45	0.70	0.59	0.50	0.66	0.71	0.66	0.97	
Short-term (3-month interbank)	% p.a.	0.64	0.69	0.73	0.85	0.90	0.88	1.00	1.04	1.02	1.02	1.09	1.18	1.32	
Long-term (10-year government bonds)	% p.a.	3.32	3.02	2.90	2.85	2.56	2.52	2.58	2.79	3.16	3.23	3.41	3.42	3.65	
<b>Monetary aggregates</b>															
Narrow, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Broad, sa	EUR bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Share prices	2005=100	96.6	88.6	88.7	87.8	88.0	90.6	92.3	93.3	96.4	98.9	101.2	98.8	99.7	
<b>Reserve assets</b>															
Reserve assets	SDRs bln	13.0	12.8	12.6	12.7	12.8	12.9	13.1	12.8	12.7	13.2	13.0	13.7	13.5	
<b>INTERNATIONAL TRADE</b>															
Imports c.i.f., sa	EUR bln	32.03	32.65	34.22	33.23	33.20	32.55	33.26	34.18	34.77	34.70	35.57	36.05	..	
Exports f.o.b., sa	EUR bln	35.35	35.59	36.22	36.69	37.23	36.73	36.77	37.58	38.77	38.76	39.52	39.57	..	
Net trade, sa	EUR bln	3.32	2.94	2.00	3.46	4.03	4.18	3.52	3.40	3.99	4.06	3.95	3.52	..	
<b>BALANCE OF PAYMENTS</b>															
Current balance, sa	% of GDP	..	..	..	..	..	..	..	..	..	..	..	..	..	
Current balance, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Balance on goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Exports of goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Imports of goods, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Balance on services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Exports of services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Imports of services, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Balance on income, sa	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Capital and financial balance	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Direct investment abroad	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
Direct investment in reporting economy	USD bln	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>BUSINESS AND CONSUMER OPINIONS</b>															
<b>Manufacturing</b>															
Employment: future tendency, sa	% balance	-16	-12	-7	-7	-9	-4	-3	2	6	1	3	5	3	
Production: tendency, sa	% balance	8	17	17	18	16	11	10	15	25	20	19	20	19	
Production: future tendency, sa	% balance	12	11	9	7	8	10	12	13	13	13	14	15	17	
Order books: level, sa	% balance	-25	-22	-20	-18	-18	-17	-15	-15	-9	-5	-5	-2	0	
Finished goods stocks: level, sa	% balance	2	0	1	2	3	5	2	3	2	0	3	-1	2	
Confidence indicator, sa	% balance	-5	-3	-4	-4	-5	-4	-2	-2	1	3	2	5	5	
Capacity utilisation, sa	Rate	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Construction</b>															
Employment: future tendency	% balance	-16	-19	-18	-24	-20	-15	-13	-14	-16	-6	-6	-1	-4	
Confidence indicator, sa	% balance	-26	-29	-28	-34	-34	-29	-25	-25	-27	-18	-18	-13	-15	
<b>Retail trade</b>															
Employment: future tendency, sa	% balance	0	-7	-12	-3	-3	-2	17	18	21	-4	-6	-9	-4	
Confidence indicator, sa	% balance	4	-7	-1	-1	-2	-1	7	5	15	6	11	15	8	
<b>Services</b>															
Employment: future tendency, sa	% balance	2	5	3	3	7	0	4	4	5	-1	6	1	11	
Confidence indicator, sa	% balance	3	8	8	13	13	16	17	19	17	16	21	18	17	
<b>Consumer</b>															
Consumer prices: future tendency, sa	% balance	20	19	18	20	26	25	27	24	29	34	40	50	40	
Confidence indicator, sa	% balance	-5	-2	-3	-1	0	1	3	4	-2	6	10	8	6	

Note: Detailed metadata at: <http://www.oecd.org/dataoecd/16/59/46868487.pdf>.