

POLAND

	Unit					2018		2019				2020		
		2016	2017	2018	2019	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	PLN bln	1 863.5	1 989.8	2 121.6	2 287.7	535.7	544.5	556.7	568.5	577.5	583.3	588.0	542.7	593.5
Private final consumption expenditure, sa	PLN bln	1 092.3	1 166.8	1 239.8	1 316.4	312.2	317.1	321.5	327.3	332.0	335.3	339.1	300.3	345.4
Government final consumption exp., sa	PLN bln	333.9	351.9	376.3	411.8	94.8	97.1	99.9	101.6	103.7	105.3	106.9	108.8	110.9
Gross fixed capital formation, sa	PLN bln	335.0	348.7	386.4	423.6	98.6	99.9	103.8	105.7	106.8	107.4	105.9	96.5	101.9
Change in inventories, sa	PLN bln	32.1	47.5	54.1	28.2	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	PLN bln	967.6	1 077.7	1 172.0	1 270.5	296.7	305.4	311.7	316.2	319.5	323.0	321.9	277.1	329.2
Imports of goods and services, sa	PLN bln	897.4	1 002.7	1 107.0	1 162.8	279.8	288.8	288.1	291.0	293.4	290.6	290.9	236.1	290.6
GDP - constant prices, sa	Growth	3.14	4.83	5.35	4.54	1.38	0.76	1.70	0.74	1.15	0.25	-0.26	-9.00	7.88
GDP deflator, sa	2015=100	100.3	102.2	103.4	106.7	103.6	104.5	105.1	106.5	107.0	107.8	109.0	110.5	112.0
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2015=100	102.8	109.6	116.1	120.9	117.4	118.0	121.2	121.4	120.2	122.2	121.7	102.9	122.1
Manufacturing, sa	2015=100	104.1	111.7	118.1	123.1	119.2	120.6	123.4	123.5	122.6	124.5	124.4	103.2	125.3
Construction, sa	2015=100	85.5	97.2	..	..	117.8	122.1	123.6	123.5	123.5	119.1	129.3	119.7	111.6
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2015=100	105.8	112.0	119.4	124.9	119.7	121.5	122.6	125.2	125.2	127.3	128.2	121.2	132.2
Car registrations, sa	2015=100	118.1	137.4	150.9	157.7	168.9	141.3	..	..	..	..	..	..	..
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2015=100	112.0	132.5	136.1	142.2	..	..	..	..	..	..	..	..	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	17 260	17 267	17 143	17 019	17 148	17 093	17 051	17 038	17 015	16 970	17 001	16 837	..
Men, sa	'000	9 514	9 530	9 440	9 398	9 444	9 413	9 385	9 399	9 409	9 400	9 440	9 367	..
Women, sa	'000	7 746	7 737	7 703	7 620	7 704	7 681	7 666	7 639	7 606	7 570	7 561	7 470	..
<b>Employment</b>														
Total, sa	'000	16 197	16 423	16 484	16 461	16 495	16 447	16 411	16 479	16 488	16 466	16 485	16 311	..
Men, sa	'000	8 933	9 066	9 077	9 115	9 069	9 061	9 072	9 107	9 137	9 143	9 164	9 078	..
Women, sa	'000	7 264	7 357	7 407	7 346	7 425	7 387	7 338	7 372	7 351	7 324	7 320	7 233	..
<b>Employment rate</b>														
Total, sa	%	52.8	53.7	54.2	54.4	54.3	54.1	54.1	54.4	54.5	54.4	54.4	53.9	..
Men, sa	%	60.9	62.0	62.5	63.1	62.5	62.4	62.6	63.0	63.2	63.3	63.3	62.8	..
Women, sa	%	45.3	46.1	46.6	46.4	46.8	46.5	46.3	46.6	46.5	46.3	46.2	45.7	..
<b>Unemployment</b>														
Total, sa	'000	1 063	844	659	558	653	646	641	559	527	503	516	525	..
Men, sa	'000	581	464	363	284	374	352	313	293	272	257	275	289	..
Women, sa	'000	482	380	296	274	279	294	328	267	255	246	241	237	..
Harmonised unemployment rate, sa	%	6.2	4.9	3.9	3.3	3.9	3.8	3.7	3.3	3.1	2.9	3.0	3.3	3.4
<b>Labour compensation</b>														
Hourly earnings, sa	2015=100	104.6	111.2	119.4	127.4	120.5	122.6	124.6	127.0	128.0	130.0	132.9	127.5	134.2
<b>Unit labour cost</b>														
Total economy (early estimates), sa	%	2.34	2.18	3.14	2.83	-0.07	1.44	-0.37	1.05	1.10	1.57	1.85	6.76	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2015=100	100.3	104.9	108.2	109.4	109.3	109.3	108.6	109.7	109.6	109.6	108.7	106.2	106.9
<b>Consumer prices</b>														
All items	2015=100	99.3	101.4	103.2	105.5	103.2	103.8	103.9	105.7	106.0	106.6	108.7	109.0	109.2
Food	2015=100	100.9	105.3	108.0	113.2	107.1	108.0	110.5	113.3	114.1	114.8	118.9	120.4	117.6
Energy	2015=100	96.4	99.5	103.1	102.7	104.0	104.9	101.7	103.8	102.9	102.5	105.3	99.4	101.2
Non-food, non-energy	2015=100	99.8	100.5	101.3	103.2	101.3	101.6	101.8	103.1	103.5	104.3	105.3	107.0	107.8
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	99.8	101.4	102.6	104.8	..	..	..	..	..	..	..	..	..

POLAND (cont.)

	Unit	2019			2020									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
<b>NATIONAL ACCOUNTS</b>														
GDP - current prices, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Private final consumption expenditure, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Government final consumption exp., sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Gross fixed capital formation, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Change in inventories, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Exports of goods and services, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Imports of goods and services, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP - constant prices, sa	Growth	..	..	..	..	..	..	..	..	..	..	..	..	..
GDP deflator, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRODUCTION</b>														
<b>Industrial sector</b>														
Industry, sa	2015=100	122.2	124.0	120.3	123.9	125.3	116.0	91.5	103.4	113.8	120.5	121.1	124.7	126.7
Manufacturing, sa	2015=100	124.7	125.8	122.9	127.2	128.6	117.5	90.3	103.8	115.6	123.1	124.4	128.4	130.7
Construction, sa	2015=100	117.8	121.5	117.9	128.4	132.4	127.1	123.7	119.7	115.6	111.4	111.4	111.9	113.9
<b>SALES</b>														
<b>Retail trade</b>														
Retail trade, sa	2015=100	126.2	129.2	126.6	130.8	131.6	122.3	111.4	123.4	128.8	131.8	132.5	132.3	132.4
Car registrations, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>ORDERS</b>														
<b>Construction</b>														
Permits issued: dwellings, sa	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>LABOUR</b>														
<b>Labour force</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Employment rate</b>														
Total, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Unemployment</b>														
Total, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Men, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Women, sa	'000	..	..	..	..	..	..	..	..	..	..	..	..	..
Harmonised unemployment rate, sa	%	3.0	2.9	2.9	3.0	3.0	3.0	3.1	3.3	3.4	3.4	3.4	3.4	3.5
<b>Labour compensation</b>														
Hourly earnings, sa	2015=100	129.5	129.7	130.7	132.1	134.8	131.8	125.6	127.2	129.7	132.6	134.3	135.9	136.6
<b>Unit labour cost</b>														
Total economy (early estimates), sa	%	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>PRICES</b>														
<b>Producer prices</b>														
Domestic manufacturing	2015=100	109.5	109.5	109.7	109.7	108.7	107.6	105.9	105.8	106.9	107.2	106.9	106.7	107.0
<b>Consumer prices</b>														
All items	2015=100	106.2	106.3	107.1	108.1	108.8	109.1	109.0	108.8	109.4	109.2	109.1	109.3	109.4
Food	2015=100	114.1	114.5	115.9	118.0	118.9	119.9	120.3	120.5	120.3	118.6	117.3	116.9	116.7
Energy	2015=100	102.1	102.2	103.0	105.5	106.0	104.3	99.9	98.4	100.0	100.3	101.4	101.9	101.9
Non-food, non-energy	2015=100	104.1	104.1	104.7	104.8	105.4	105.9	106.8	106.7	107.5	107.6	107.6	108.1	108.4
Services less housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
Housing	2015=100	..	..	..	..	..	..	..	..	..	..	..	..	..
All items (HICP)	2015=100	105.5	105.6	106.2	106.9	107.5	107.7	107.7	108.6	109.2	109.1	109.0	109.2	109.5

POLAND (cont.)

	Unit					2018		2019				2020		
		2016	2017	2018	2019	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.05	0.11	0.11
Short-term (3-month interbank)	% p.a.	1.70	1.73	1.71	1.72	1.71	1.72	1.72	1.72	1.72	1.71	1.53	0.41	0.23
Long-term (10-year government bonds)	% p.a.	3.04	3.42	3.20	2.35	3.18	3.12	2.74	2.61	2.03	2.01	2.04	1.37	1.33
<b>Monetary aggregates</b>														
Narrow, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	PLN bln	1 265.7	1 324.4	1 446.1	1 565.6	1 384.2	1 420.1	..	..	..	..	..	..	..
Share prices	2015=100	90.2	117.2	114.1	112.7	112.4	109.9	115.1	113.7	111.5	110.4	101.0	90.0	98.2
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Finished goods stocks: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Construction</b>														
Order books: level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Employment: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Business situation: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Stocks level, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Services</b>														
Business situation: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Demand evolution: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
Confidence indicator, sa	% balance	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	PLN bln	787.38	881.07	969.73	1 017.53	245.11	251.04	256.25	253.49	253.82	253.96	258.65	208.42	250.72
Exports f.o.b., sa	PLN bln	805.12	883.53	950.09	1 022.76	240.79	246.82	255.92	251.58	254.93	260.32	261.33	222.03	265.14
Net trade, sa	PLN bln	17.74	2.47	-19.64	5.23	-4.32	-4.22	-0.33	-1.91	1.11	6.36	2.69	13.61	14.41
<b>BALANCE OF PAYMENTS (BPM6)</b>														
<b>Current account balance, sa</b>	<b>% of GDP</b>	<b>-0.79</b>	<b>-0.32</b>	<b>-1.32</b>	<b>0.48</b>	<b>-1.46</b>	<b>-1.53</b>	<b>-0.24</b>	<b>0.57</b>	<b>0.47</b>	<b>1.13</b>	<b>1.82</b>	<b>6.46</b>	<b>..</b>
<b>Current account balance, sa</b>	<b>PLN bln</b>	<b>-14.67</b>	<b>-6.35</b>	<b>-27.98</b>	<b>11.17</b>	<b>-7.81</b>	<b>-8.34</b>	<b>-1.33</b>	<b>3.23</b>	<b>2.69</b>	<b>6.57</b>	<b>10.67</b>	<b>35.03</b>	<b>..</b>
Goods balance, sa	PLN bln	8.88	-1.46	-26.50	5.16	-5.65	-8.63	-0.98	1.31	0.47	4.36	2.59	19.86	..
Goods credits (exports), sa	PLN bln	774.34	860.15	925.28	1 001.11	234.12	240.03	244.27	252.80	251.26	252.79	248.79	225.74	..
Goods debits (imports), sa	PLN bln	765.46	861.61	951.79	995.95	239.78	248.66	245.25	251.49	250.78	248.42	246.21	205.88	..
Services balance, sa	PLN bln	60.01	75.88	90.63	101.62	22.56	23.73	23.98	25.67	26.17	25.81	25.52	25.33	..
Services credits (exports), sa	PLN bln	192.09	216.86	245.91	268.49	62.06	64.02	63.99	68.77	68.24	67.49	66.47	60.04	..
Services debits (imports), sa	PLN bln	132.09	140.98	155.28	166.87	39.51	40.29	40.01	43.10	42.07	41.69	40.95	34.72	..
Primary income balance, sa	PLN bln	-77.28	-80.15	-85.97	-87.79	-23.24	-20.92	-21.99	-21.60	-22.22	-21.98	-16.21	-11.68	..
Secondary income balance, sa	PLN bln	-6.27	-0.62	-6.14	-7.83	-1.47	-2.51	-2.33	-2.16	-1.73	-1.61	-1.23	1.53	..
<b>Capital account balance, sa</b>	<b>PLN bln</b>	<b>19.47</b>	<b>25.00</b>	<b>44.61</b>	<b>45.28</b>	<b>10.32</b>	<b>21.61</b>	<b>3.45</b>	<b>12.10</b>	<b>10.60</b>	<b>19.14</b>	<b>9.77</b>	<b>15.69</b>	<b>..</b>
<b>Financial account, net</b>	<b>PLN bln</b>	<b>5.95</b>	<b>-9.54</b>	<b>5.12</b>	<b>33.74</b>	<b>-4.37</b>	<b>7.58</b>	<b>1.67</b>	<b>9.97</b>	<b>10.43</b>	<b>11.68</b>	<b>29.91</b>	<b>35.70</b>	<b>..</b>
Direct investment, net	PLN bln	-16.59	-28.83	-54.66	-36.81	-20.63	-4.39	-25.13	2.65	-14.58	0.25	-20.06	-2.68	..
Direct investment, net acquisition of assets	PLN bln	56.01	14.58	8.24	18.35	0.64	3.93	4.35	3.25	6.00	4.74	0.89	-7.94	..
Direct investment, net incurrence of liabilities	PLN bln	72.60	43.42	62.90	55.16	21.27	8.32	29.48	0.61	20.58	4.49	20.95	-5.25	..
Portfolio investment, net	PLN bln	-14.77	-17.63	15.97	47.16	6.68	-0.57	14.31	4.30	14.09	14.47	2.12	46.13	..
Portfolio investment, net acquisition of assets	PLN bln	-23.78	5.75	1.99	-1.20	2.28	-2.22	3.81	-0.50	-3.72	-0.79	-3.30	10.26	..
Portfolio investment, net incurrence of liabilities	PLN bln	-9.01	23.38	-13.98	-48.37	-4.40	-1.65	-10.50	-4.80	-17.80	-15.26	-5.42	-35.87	..
Financial derivatives, net	PLN bln	0.76	-4.26	-4.63	-4.14	-0.99	-4.70	-0.10	-0.79	-0.87	-2.38	2.64	-4.01	..
Other investment, net	PLN bln	-52.72	71.72	21.88	-12.04	-7.19	0.15	28.12	-10.85	-7.52	-21.78	66.03	-28.94	..
Other investment, net acquisition of assets	PLN bln	10.91	24.57	22.01	3.64	0.60	1.38	5.19	-3.68	12.01	-9.89	29.14	-12.63	..
Other investment, net incurrence of liabilities	PLN bln	63.63	-47.15	0.13	15.67	7.79	1.23	-22.93	7.18	19.53	11.90	-36.89	16.31	..
Reserve assets, net	PLN bln	89.27	-30.55	26.56	39.56	17.75	17.09	-15.55	14.68	19.32	21.11	-20.81	25.20	..
Errors and omissions	PLN bln	1.14	-28.19	-11.50	-22.71	-1.07	-3.18	-8.64	-2.96	2.77	-13.88	0.15	-9.63	..

POLAND (cont.)

	Unit	2019			2020									
		Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
<b>INTERNATIONAL FINANCE</b>														
<b>Interest rates</b>														
Overnight interbank rate	% p.a.	1.75	1.75	1.75	1.75	1.75	1.05	0.55	0.11	0.11	0.11	0.11	0.11	0.11
Short-term (3-month interbank)	% p.a.	1.71	1.71	1.71	1.71	1.71	1.17	0.68	0.28	0.26	0.23	0.23	0.22	0.22
Long-term (10-year government bonds)	% p.a.	1.96	2.05	2.03	2.23	2.09	1.80	1.46	1.35	1.31	1.33	1.32	1.35	1.26
<b>Monetary aggregates</b>														
Narrow, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Broad, sa	PLN bln	..	..	..	..	..	..	..	..	..	..	..	..	..
Share prices	2015=100	109.5	112.4	109.3	112.0	108.5	82.6	85.2	88.2	96.8	98.5	100.3	95.8	92.4
<b>BUSINESS AND CONSUMER OPINIONS</b>														
<b>Manufacturing</b>														
Production: future tendency, sa	% balance	4	2	4	1	1	-9	-61	-39	-19	-10	-10	-9	-10
Order books: level, sa	% balance	-33	-32	-35	-33	-35	-36	-53	-61	-60	-56	-50	-50	-46
Finished goods stocks: level, sa	% balance	-1	-1	-1	2	2	1	2	5	6	4	3	2	2
Confidence indicator, sa	% balance	-9	-10	-10	-12	-12	-16	-39	-35	-28	-23	-21	-20	-19
<b>Construction</b>														
Order books: level, sa	% balance	-22	-22	-22	-21	-20	-21	-42	-49	-48	-45	-43	-42	-40
Employment: future tendency, sa	% balance	-2	0	0	-1	-3	-6	-42	-28	-20	-14	-13	-11	-9
Confidence indicator, sa	% balance	-12	-11	-11	-11	-11	-13	-42	-38	-34	-30	-28	-27	-25
<b>Retail trade</b>														
Business situation: tendency, sa	% balance	4	3	6	0	4	6	-30	-48	-49	-32	-11	-4	-5
Business situation: future tendency, sa	% balance	0	1	2	4	1	-6	-59	-44	-21	-11	-16	-15	-21
Stocks level, sa	% balance	6	6	7	6	6	6	12	13	12	10	8	5	5
Confidence indicator, sa	% balance	-1	-1	0	-1	0	-2	-33	-35	-27	-17	-11	-8	-10
<b>Services</b>														
Business situation: tendency, sa	% balance	-1	-1	-1	-3	-5	-6	-36	-48	-46	-38	-27	-21	-18
Demand evolution: tendency, sa	% balance	-1	-1	-3	-3	-2	-5	-36	-49	-48	-39	-28	-21	-17
Demand evolution: future tendency, sa	% balance	0	0	1	1	-1	-9	-56	-44	-25	-19	-19	-16	-21
Confidence indicator, sa	% balance	-1	-1	-1	-2	-3	-6	-43	-47	-40	-32	-25	-19	-19
<b>Consumer</b>														
Consumer prices: future tendency, sa	% balance	20	18	20	24	21	33	63	48	46	44	47	39	39
Confidence indicator, sa	% balance	2	3	3	2	0	1	-23	-21	-16	-11	-12	-16	-16
<b>INTERNATIONAL TRADE</b>														
Imports c.i.f., sa	PLN bln	86.04	84.79	83.13	86.71	88.65	83.28	65.12	69.86	73.44	83.64	82.99	84.09	..
Exports f.o.b., sa	PLN bln	86.07	87.19	87.06	87.06	91.74	82.53	63.17	75.59	83.27	88.12	89.16	87.86	..
Net trade, sa	PLN bln	0.03	2.40	3.93	0.35	3.09	-0.75	-1.95	5.73	9.83	4.47	6.17	3.77	..

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/mei/20201208/901a>.

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