

ESTONIA

Table I. General government account (SNA 1993, simplified presentation)

Million EUR

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | |
|---|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| SUMMARY OF AGGREGATES AND BALANCES | | | | | | | | | |
| a | Value added, gross | 1 136 | 1 274 | 1 443 | 1 765 | 2 099 | 2 064 | 2 016 | 2 097 |
| b | Saving, net | 350 | 424 | 711 | 983 | 255 | -11 | -1 | 215 |
| c | Net lending (+)/Net borrowing (-) | 160 | 181 | 330 | 384 | -479 | -277 | 23 | 184 |
| d | Total revenue | 3 451 | 3 938 | 4 829 | 5 844 | 5 962 | 5 981 | 5 851 | 6 292 |
| | <i>of which:</i> | | | | | | | | |
| e | Total tax receipts | 1 936 | 2 242 | 2 710 | 3 308 | 3 224 | 3 076 | 2 965 | 3 253 |
| f | Actual social contributions | 1 002 | 1 147 | 1 354 | 1 683 | 1 891 | 1 819 | 1 879 | 1 935 |
| g | Total expenditure | 3 291 | 3 757 | 4 500 | 5 460 | 6 440 | 6 259 | 5 828 | 6 109 |
| | <i>of which:</i> | | | | | | | | |
| h | Interest | 22 | 22 | 23 | 27 | 34 | 28 | 19 | 21 |
| i | Compensation of employees | 985 | 1 104 | 1 242 | 1 527 | 1 830 | 1 775 | 1 707 | 1 771 |
| j | Social benefits and transfers in kind | 1 029 | 1 150 | 1 333 | 1 584 | 1 969 | 2 209 | 2 133 | 2 142 |
| k | Gross fixed capital formation | 367 | 443 | 627 | 812 | 875 | 708 | 554 | 669 |
| l | Total liabilities (consolidated) | 824 | 919 | 1 074 | 1 150 | 1 344 | 1 710 | 1 788 | .. |
| m | Financial net worth | 3 112 | 3 577 | 4 221 | 4 712 | 4 245 | 4 069 | 5 228 | .. |
| n | Deficit/Surplus (Maastricht) | 160 | 180 | 330 | 384 | -478 | -279 | 22 | 182 |
| o | Maastricht debt | 487 | 511 | 591 | 592 | 737 | 991 | 957 | 975 |
| p | Gross domestic product | 9 685 | 11 182 | 13 391 | 16 069 | 16 235 | 13 762 | 14 323 | 15 951 |
| I.1 GENERAL GOVERNMENT | | | | | | | | | |
| Production account | | | | | | | | | |
| 1 | Output | 1 818 | 2 043 | 2 314 | 2 759 | 3 236 | 3 118 | 3 094 | 3 240 |
| 2 | Market output and output for own final use | 245 | 271 | 315 | 332 | 367 | 353 | 370 | 407 |
| 3 | Non-market output | 1 573 | 1 773 | 1 999 | 2 427 | 2 869 | 2 766 | 2 724 | 2 833 |
| 4 | Payments for non-market output | .. | .. | .. | .. | .. | .. | .. | .. |
| 5 | Non-market output, other | 1 573 | 1 773 | 1 999 | 2 427 | 2 869 | 2 766 | 2 724 | 2 833 |
| 6 | Market output and payments for non-market output (2 + 4) | 245 | 271 | 315 | 332 | 367 | 353 | 370 | 407 |
| 7 | Intermediate consumption | 682 | 770 | 872 | 995 | 1 137 | 1 054 | 1 078 | 1 143 |
| 8 | Value added, gross | 1 136 | 1 274 | 1 443 | 1 765 | 2 099 | 2 064 | 2 016 | 2 097 |
| 9 | Consumption of fixed capital | 147 | 166 | 197 | 235 | 265 | 285 | 303 | 321 |
| 10 | Value added, net | 989 | 1 108 | 1 246 | 1 530 | 1 834 | 1 779 | 1 712 | 1 777 |
| Generation of income account | | | | | | | | | |
| 11 | Compensation of employees, payable | 985 | 1 104 | 1 242 | 1 527 | 1 830 | 1 775 | 1 707 | 1 771 |
| 12 | Other taxes on production, payable | 4 | 4 | 3 | 3 | 4 | 4 | 5 | 6 |
| 13 | Other subsidies on production, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | | |
| 15 | Taxes on production and imports, receivable | 1 167 | 1 460 | 1 764 | 2 111 | 1 947 | 2 032 | 1 995 | 2 206 |
| 16 | Subsidies, payable | 77 | 81 | 115 | 138 | 158 | 137 | 161 | 178 |
| 17 | Property income, receivable | 124 | 123 | 171 | 234 | 236 | 314 | 217 | 186 |
| 18 | Property income, payable | 22 | 22 | 23 | 27 | 34 | 28 | 19 | 21 |
| 19 | Interest, payable | 22 | 22 | 23 | 27 | 34 | 28 | 19 | 21 |
| 20 | Other property income, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Balance of primary incomes, net | 1 192 | 1 480 | 1 797 | 2 180 | 1 992 | 2 180 | 2 031 | 2 192 |
| Secondary distribution of income account | | | | | | | | | |
| 22 | Current taxes on income and wealth, receivable | 769 | 782 | 946 | 1 197 | 1 277 | 1 045 | 970 | 1 047 |
| 23 | Social contributions, receivable | 1 011 | 1 158 | 1 366 | 1 699 | 1 912 | 1 842 | 1 904 | 1 961 |
| 24 | Actual social contributions | 1 002 | 1 147 | 1 354 | 1 683 | 1 891 | 1 819 | 1 879 | 1 935 |
| 25 | Imputed social contributions | 9 | 11 | 12 | 16 | 21 | 23 | 24 | 26 |
| 26 | Other current transfers, receivable | 102 | 107 | 164 | 150 | 150 | 164 | 199 | 259 |
| 27 | Current taxes on income and wealth, payable | 0 | 6 | 6 | 4 | 4 | 3 | 3 | 3 |
| 28 | Social benefits other than social transfers in kind, payable | 892 | 1 000 | 1 163 | 1 368 | 1 710 | 1 938 | 1 869 | 1 861 |
| 29 | Social transfers in kind (via market producers), payable | 136 | 151 | 170 | 216 | 259 | 272 | 264 | 281 |
| 30 | Social benefits and transfers in kind (via market producers), payable | 1 029 | 1 150 | 1 333 | 1 584 | 1 969 | 2 209 | 2 133 | 2 142 |
| 31 | Other current transfers, payable | 124 | 174 | 223 | 228 | 234 | 264 | 246 | 266 |
| 32 | Disposable income, net | 2 059 | 2 347 | 2 880 | 3 626 | 3 383 | 3 026 | 2 987 | 3 328 |
| Use of disposable income account | | | | | | | | | |
| 33 | Final consumption expenditure | 1 709 | 1 923 | 2 169 | 2 643 | 3 128 | 3 037 | 2 988 | 3 114 |
| 34 | Individual consumption expenditure | 943 | 1 055 | 1 196 | 1 441 | 1 716 | 1 699 | 1 667 | 1 743 |
| 35 | Collective consumption expenditure | 767 | 868 | 973 | 1 202 | 1 412 | 1 338 | 1 321 | 1 371 |
| 36 | Adjustment for net equity of households in pension funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Saving, gross | 497 | 590 | 908 | 1 218 | 520 | 274 | 302 | 535 |
| 38 | Saving, net | 350 | 424 | 711 | 983 | 255 | -11 | -1 | 215 |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Capital account | | | | | | | | |
| 39 Consumption of fixed capital | 147 | 166 | 197 | 235 | 265 | 285 | 303 | 321 |
| 40 Capital transfers, receivable | 32 | 38 | 104 | 121 | 72 | 233 | 196 | 228 |
| 41 Capital taxes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 Other capital transfers and investment grants, receivable | 32 | 38 | 104 | 121 | 72 | 233 | 196 | 228 |
| 43 Capital transfers, payable | 43 | 38 | 111 | 178 | 198 | 106 | 137 | 125 |
| 44 Gross capital formation and acquisitions of non-produced assets | 326 | 409 | 571 | 777 | 873 | 678 | 339 | 455 |
| 45 Gross capital formation | 366 | 444 | 636 | 815 | 893 | 727 | 558 | 681 |
| 46 Gross fixed capital formation | 367 | 443 | 627 | 812 | 875 | 708 | 554 | 669 |
| 47 Changes in inv. and acquisitions less disposals of valuables | -1 | 1 | 9 | 2 | 18 | 20 | 3 | 12 |
| 48 Acquisitions less disposals of non-produced non-financial assets | -39 | -35 | -65 | -37 | -20 | -50 | -219 | -227 |
| 49 Net lending (+)/Net borrowing (-) | 160 | 181 | 330 | 384 | -479 | -277 | 23 | 184 |
| 50 Total expenditure | 3 291 | 3 757 | 4 500 | 5 460 | 6 440 | 6 259 | 5 828 | 6 109 |
| 51 Total revenue | 3 451 | 3 938 | 4 829 | 5 844 | 5 962 | 5 981 | 5 851 | 6 292 |
| Financial account | | | | | | | | |
| 52 Net financial transactions | 149 | 204 | 348 | 391 | -458 | -247 | 40 | .. |
| 53 Net acquisition of financial assets | 249 | 311 | 506 | 468 | -264 | 118 | 71 | .. |
| 54 Monetary gold and special drawing rights | .. | .. | .. | .. | .. | .. | .. | .. |
| 55 Currency and deposits | 88 | 137 | 72 | -24 | 14 | 349 | -138 | .. |
| 56 Securities other than shares | 36 | 90 | 342 | 229 | -327 | -142 | 5 | .. |
| 57 Loans | -15 | -10 | 1 | -11 | -6 | 65 | -13 | .. |
| 58 Shares and other equity | 36 | -21 | 6 | 139 | 14 | -250 | 176 | .. |
| 59 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 60 Other accounts receivable | 105 | 115 | 85 | 134 | 41 | 97 | 41 | .. |
| 61 Net incurrence of liabilities | 100 | 107 | 158 | 77 | 193 | 366 | 30 | .. |
| 62 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | .. | .. |
| 63 Securities other than shares | 15 | 6 | 56 | -70 | 48 | 67 | 1 | .. |
| 64 Loans | -17 | 6 | 25 | 70 | 101 | 181 | -37 | .. |
| 65 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | .. | .. |
| 66 Other accounts payable | 102 | 95 | 77 | 77 | 44 | 117 | 66 | .. |
| Financial balance sheet | | | | | | | | |
| 67 Financial net worth | 3 112 | 3 577 | 4 221 | 4 712 | 4 245 | 4 069 | 5 228 | .. |
| 68 Financial assets | 3 936 | 4 495 | 5 295 | 5 863 | 5 588 | 5 779 | 7 015 | .. |
| 69 Monetary gold and special drawing rights | .. | .. | .. | .. | .. | .. | .. | .. |
| 70 Currency and deposits | 348 | 525 | 596 | 573 | 587 | 936 | 798 | .. |
| 71 Securities other than shares | 731 | 820 | 1 167 | 1 398 | 1 081 | 944 | 936 | .. |
| 72 Loans | 188 | 173 | 175 | 164 | 158 | 222 | 209 | .. |
| 73 Shares and other equity | 2 259 | 2 495 | 2 789 | 3 026 | 3 020 | 2 837 | 4 204 | .. |
| 74 Insurance technical reserves | 1 | 1 | 1 | 1 | 2 | 1 | 2 | .. |
| 75 Other accounts receivable | 409 | 482 | 567 | 701 | 742 | 839 | 867 | .. |
| 76 Liabilities | 824 | 919 | 1 074 | 1 150 | 1 344 | 1 710 | 1 788 | .. |
| 77 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 78 Securities other than shares | 143 | 141 | 194 | 124 | 172 | 239 | 243 | .. |
| 79 Loans | 348 | 378 | 403 | 473 | 573 | 754 | 718 | .. |
| 80 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 81 Other accounts payable | 333 | 400 | 477 | 554 | 599 | 716 | 827 | .. |
| I.2 CENTRAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 1 069 | 1 196 | 1 372 | 1 643 | 1 921 | 1 851 | 1 857 | 1 953 |
| 2 Intermediate consumption | 402 | 443 | 508 | 575 | 657 | 626 | 648 | 676 |
| 3 Value added, gross | 667 | 752 | 863 | 1 068 | 1 264 | 1 225 | 1 210 | 1 277 |
| 4 Value added, net | 573 | 644 | 734 | 913 | 1 086 | 1 030 | 1 000 | 1 053 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 569 | 641 | 730 | 910 | 1 082 | 1 027 | 995 | 1 048 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 1 131 | 1 421 | 1 722 | 2 065 | 1 887 | 1 972 | 1 927 | 2 127 |
| 8 Subsidies, payable | 54 | 58 | 89 | 103 | 115 | 88 | 103 | 123 |
| 9 Interest, payable | 15 | 14 | 13 | 12 | 13 | 13 | 9 | 10 |
| 10 Balance of primary incomes, net | 1 171 | 1 457 | 1 767 | 2 146 | 1 955 | 2 158 | 2 000 | 2 147 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 415 | 375 | 446 | 567 | 543 | 411 | 386 | 428 |
| 12 Social contributions, receivable | 569 | 647 | 772 | 957 | 1 072 | 1 010 | 1 031 | 1 038 |
| 13 Actual social contributions | 560 | 636 | 760 | 942 | 1 051 | 986 | 1 007 | 1 012 |
| 14 Imputed social contributions | 9 | 11 | 12 | 16 | 21 | 23 | 24 | 26 |
| 15 Other current transfers, receivable | 195 | 203 | 279 | 301 | 341 | 331 | 358 | 417 |
| 16 Social benefits other than social transfers in kind, payable | 785 | 875 | 1 023 | 1 198 | 1 483 | 1 614 | 1 660 | 1 679 |
| 17 Social transfers in kind (via market producers), payable | 7 | 9 | 12 | 13 | 20 | 22 | 20 | 23 |
| 18 Other current transfers, payable | 344 | 434 | 507 | 547 | 600 | 592 | 604 | 626 |
| 19 Disposable income, net | 1 221 | 1 369 | 1 728 | 2 223 | 1 825 | 1 701 | 1 507 | 1 724 |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Use of disposable income account | | | | | | | | |
| 20 | Final consumption expenditure | 911 | 1 024 | 1 171 | 1 437 | 1 708 | 1 639 | 1 708 |
| 21 | Individual consumption expenditure | 307 | 348 | 406 | 488 | 585 | 578 | 618 |
| 22 | Collective consumption expenditure | 604 | 676 | 765 | 949 | 1 124 | 1 061 | 1 090 |
| 23 | Saving, gross | 405 | 454 | 687 | 942 | 295 | 242 | 240 |
| 24 | Saving, net | 310 | 345 | 557 | 787 | 117 | -132 | 16 |
| Capital account | | | | | | | | |
| 25 | Capital transfers, receivable | 34 | 35 | 80 | 116 | 68 | 185 | 145 |
| 26 | Capital transfers, payable | 75 | 59 | 154 | 239 | 239 | 124 | 130 |
| 27 | Gross capital formation | 225 | 295 | 393 | 479 | 545 | 472 | 403 |
| 28 | Acquisitions less disposals of non-produced non-financial assets | -28 | -32 | -52 | -24 | -16 | -52 | -218 |
| 29 | Net lending (+)/Net borrowing (-) | 168 | 168 | 272 | 365 | -405 | -92 | 15 |
| 30 | Total expenditure | 2 450 | 2 803 | 3 386 | 4 056 | 4 745 | 4 361 | 4 580 |
| 31 | Total revenue | 2 618 | 2 970 | 3 658 | 4 421 | 4 339 | 4 269 | 4 595 |
| Financial account | | | | | | | | |
| 32 | Net financial transactions | 128 | 201 | 303 | 383 | -397 | -80 | -7 |
| 33 | Net acquisition of financial assets | 200 | 268 | 386 | 411 | -280 | 212 | 11 |
| 34 | Currency and deposits | 73 | 106 | 21 | -38 | -39 | 372 | -171 |
| 35 | Securities other than shares | 21 | 43 | 265 | 185 | -329 | -95 | -50 |
| 36 | Loans | -15 | -10 | 18 | 8 | 10 | 64 | -11 |
| 37 | Shares and other equity | 36 | 9 | -1 | 124 | 22 | -219 | 184 |
| 38 | Net incurrence of liabilities | 73 | 67 | 83 | 28 | 118 | 292 | 78 |
| 39 | Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 40 | Securities other than shares | -9 | 0 | 0 | -102 | 51 | 43 | -4 |
| 41 | Loans | -9 | -33 | 13 | 63 | 25 | 166 | -16 |
| Financial balance sheet | | | | | | | | |
| 42 | Financial net worth | 2 943 | 3 277 | 3 861 | 4 362 | 3 986 | 3 968 | 5 078 |
| 43 | Financial assets | 3 438 | 3 896 | 4 560 | 5 088 | 4 829 | 5 104 | 6 308 |
| 44 | Currency and deposits | 263 | 406 | 427 | 389 | 350 | 722 | 551 |
| 45 | Securities other than shares | 612 | 652 | 923 | 1 111 | 797 | 706 | 645 |
| 46 | Loans | 193 | 178 | 195 | 203 | 213 | 277 | 265 |
| 47 | Shares and other equity | 2 015 | 2 185 | 2 457 | 2 695 | 2 722 | 2 562 | 3 976 |
| 48 | Liabilities | 496 | 619 | 699 | 726 | 844 | 1 136 | 1 230 |
| 49 | Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 50 | Securities other than shares | 111 | 106 | 103 | 0 | 51 | 93 | 89 |
| 51 | Loans | 153 | 135 | 147 | 210 | 235 | 400 | 385 |
| I.4 LOCAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 | Output | 740 | 839 | 934 | 1 106 | 1 300 | 1 212 | 1 176 |
| 2 | Intermediate consumption | 278 | 323 | 360 | 417 | 477 | 418 | 421 |
| 3 | Value added, gross | 462 | 515 | 574 | 689 | 823 | 793 | 755 |
| 4 | Value added, net | 411 | 459 | 507 | 611 | 736 | 703 | 663 |
| Generation of income account | | | | | | | | |
| 5 | Compensation of employees, payable | 410 | 458 | 507 | 611 | 736 | 703 | 662 |
| 6 | Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 | Taxes on production and imports, receivable | 36 | 40 | 42 | 46 | 60 | 59 | 68 |
| 8 | Subsidies, payable | 23 | 23 | 25 | 35 | 42 | 49 | 48 |
| 9 | Interest, payable | 8 | 8 | 11 | 15 | 21 | 17 | 12 |
| 10 | Balance of primary incomes, net | 19 | 22 | 25 | 21 | 22 | 14 | 34 |
| Secondary distribution of income account | | | | | | | | |
| 11 | Current taxes on income and wealth, receivable | 354 | 407 | 501 | 630 | 734 | 634 | 585 |
| 12 | Social contributions, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Actual social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Imputed social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Other current transfers, receivable | 355 | 427 | 458 | 528 | 608 | 562 | 569 |
| 16 | Social benefits other than social transfers in kind, payable | 27 | 37 | 38 | 37 | 42 | 46 | 47 |
| 17 | Social transfers in kind (via market producers), payable | 12 | 11 | 11 | 13 | 17 | 18 | 21 |
| 18 | Other current transfers, payable | 31 | 40 | 39 | 42 | 49 | 44 | 38 |
| 19 | Disposable income, net | 670 | 778 | 907 | 1 099 | 1 273 | 1 120 | 1 102 |
| Use of disposable income account | | | | | | | | |
| 20 | Final consumption expenditure | 672 | 760 | 842 | 1 007 | 1 182 | 1 097 | 1 065 |
| 21 | Individual consumption expenditure | 510 | 569 | 635 | 753 | 894 | 833 | 807 |
| 22 | Collective consumption expenditure | 162 | 191 | 207 | 253 | 289 | 264 | 258 |
| 23 | Saving, gross | 50 | 75 | 131 | 171 | 177 | 113 | 129 |
| 24 | Saving, net | -2 | 18 | 65 | 92 | 91 | 23 | 37 |
| Capital account | | | | | | | | |
| 25 | Capital transfers, receivable | 47 | 43 | 99 | 110 | 105 | 105 | 89 |
| 26 | Capital transfers, payable | 9 | 12 | 23 | 31 | 48 | 29 | 34 |
| 27 | Gross capital formation | 141 | 148 | 244 | 336 | 347 | 254 | 153 |
| 28 | Acquisitions less disposals of non-produced non-financial assets | -11 | -3 | -13 | -13 | -3 | 2 | -1 |
| 29 | Net lending (+)/Net borrowing (-) | -42 | -39 | -22 | -73 | -110 | -67 | 33 |
| 30 | Total expenditure | 928 | 1 059 | 1 244 | 1 524 | 1 777 | 1 581 | 1 436 |
| 31 | Total revenue | 886 | 1 020 | 1 222 | 1 451 | 1 667 | 1 514 | 1 570 |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|------------|------------|------------|------------|-------------|-------------|-------------|------------|
| Financial account | | | | | | | | |
| 32 Net financial transactions | -12 | -48 | -39 | -81 | -105 | -75 | 28 | .. |
| 33 Net acquisition of financial assets | 12 | 4 | 60 | 5 | -3 | -48 | 13 | .. |
| 34 Currency and deposits | 4 | 30 | 54 | 1 | 0 | -36 | 24 | .. |
| 35 Securities other than shares | 0 | 0 | 6 | -5 | 1 | -1 | 0 | .. |
| 36 Loans | 1 | -2 | -1 | -2 | -1 | 0 | 0 | .. |
| 37 Shares and other equity | -5 | -30 | -4 | 2 | -5 | -11 | 1 | .. |
| 38 Net incurrence of liabilities | 25 | 52 | 99 | 86 | 102 | 27 | -14 | .. |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 40 Securities other than shares | 24 | 6 | 55 | 33 | -2 | 25 | 5 | .. |
| 41 Loans | -8 | 37 | 29 | 23 | 92 | 14 | -19 | .. |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | -12 | 62 | 39 | -58 | -188 | -256 | -273 | .. |
| 43 Financial assets | 314 | 428 | 504 | 493 | 464 | 424 | 408 | .. |
| 44 Currency and deposits | 43 | 76 | 129 | 131 | 130 | 95 | 119 | .. |
| 45 Securities other than shares | 1 | 0 | 7 | 1 | 2 | 0 | 0 | .. |
| 46 Loans | 2 | 5 | 4 | 2 | 2 | 1 | 1 | .. |
| 47 Shares and other equity | 234 | 301 | 313 | 299 | 268 | 266 | 228 | .. |
| 48 Liabilities | 326 | 366 | 465 | 551 | 652 | 680 | 682 | .. |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 50 Securities other than shares | 31 | 35 | 90 | 123 | 121 | 146 | 153 | .. |
| 51 Loans | 204 | 253 | 281 | 304 | 395 | 410 | 390 | .. |
| I.5 SOCIAL SECURITY FUNDS | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 9 | 9 | 9 | 10 | 16 | 56 | 60 | 54 |
| 2 Intermediate consumption | 3 | 3 | 3 | 3 | 3 | 10 | 10 | 12 |
| 3 Value added, gross | 6 | 6 | 6 | 7 | 13 | 46 | 51 | 42 |
| 4 Value added, net | 6 | 6 | 5 | 7 | 12 | 45 | 50 | 41 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 6 | 6 | 5 | 7 | 12 | 45 | 50 | 41 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Subsidies, payable | 0 | 0 | 0 | 0 | 0 | 1 | 10 | 8 |
| 9 Interest, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 Balance of primary incomes, net | 3 | 2 | 5 | 13 | 15 | 8 | -2 | 3 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Social contributions, receivable | 442 | 511 | 594 | 742 | 840 | 833 | 873 | 922 |
| 13 Actual social contributions | 442 | 511 | 594 | 742 | 840 | 833 | 873 | 922 |
| 14 Imputed social contributions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 Other current transfers, receivable | 1 | 2 | 2 | 4 | 13 | 41 | 58 | 54 |
| 16 Social benefits other than social transfers in kind, payable | 81 | 89 | 102 | 133 | 185 | 279 | 162 | 132 |
| 17 Social transfers in kind (via market producers), payable | 118 | 131 | 147 | 190 | 223 | 231 | 223 | 234 |
| 18 Other current transfers, payable | 197 | 225 | 253 | 321 | 396 | 399 | 389 | 401 |
| 19 Disposable income, net | 168 | 200 | 246 | 304 | 286 | 204 | 378 | 447 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 126 | 140 | 156 | 200 | 238 | 287 | 284 | 288 |
| 21 Individual consumption expenditure | 126 | 139 | 155 | 199 | 238 | 287 | 282 | 286 |
| 22 Collective consumption expenditure | 1 | 1 | 1 | 1 | 1 | 0 | 2 | 2 |
| 23 Saving, gross | 42 | 61 | 90 | 105 | 48 | -82 | 95 | 160 |
| 24 Saving, net | 42 | 61 | 90 | 105 | 48 | -82 | 94 | 159 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 Capital transfers, payable | 8 | 9 | 10 | 13 | 11 | 11 | 10 | 11 |
| 27 Gross capital formation | 0 | 1 | 0 | 1 | 1 | 2 | 2 | 2 |
| 28 Acquisitions less disposals of non-produced non-financial assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29 Net lending (+)/Net borrowing (-) | 34 | 52 | 80 | 91 | 37 | -94 | 82 | 147 |
| 30 Total expenditure | 412 | 463 | 521 | 668 | 831 | 977 | 856 | 840 |
| 31 Total revenue | 445 | 514 | 601 | 759 | 868 | 883 | 938 | 988 |
| Financial account | | | | | | | | |
| 32 Net financial transactions | 34 | 52 | 84 | 88 | 44 | -92 | 80 | .. |
| 33 Net acquisition of financial assets | 33 | 56 | 90 | 97 | 71 | -62 | 60 | .. |
| 34 Currency and deposits | 11 | 2 | -3 | 13 | 54 | 12 | 9 | .. |
| 35 Securities other than shares | 15 | 46 | 71 | 50 | 2 | -46 | 55 | .. |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 37 Shares and other equity | 4 | 0 | 11 | 13 | -3 | -21 | -9 | .. |
| 38 Net incurrence of liabilities | -1 | 5 | 6 | 9 | 26 | 30 | -20 | .. |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 40 Securities other than shares | 0 | 0 | 0 | 0 | -1 | 0 | 0 | .. |
| 41 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------|
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 181 | 238 | 320 | 408 | 447 | 357 | 423 | .. |
| 43 Financial assets | 213 | 275 | 363 | 459 | 524 | 464 | 502 | .. |
| 44 Currency and deposits | 42 | 43 | 40 | 53 | 107 | 119 | 129 | .. |
| 45 Securities other than shares | 119 | 168 | 237 | 286 | 282 | 238 | 292 | .. |
| 46 Loans | 2 | 1 | 1 | 0 | 0 | 0 | 0 | .. |
| 47 Shares and other equity | 9 | 9 | 20 | 33 | 30 | 9 | 0 | .. |
| 48 Liabilities | 32 | 37 | 42 | 51 | 77 | 107 | 80 | .. |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | .. | .. |
| 50 Securities other than shares | 0 | 0 | 0 | 1 | 0 | 0 | 0 | .. |
| 51 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20121212/f9c3>.

Disclaimer: <http://oe.cd/disclaimer>