

FRANCE

Table I. General government account (SNA 1993, simplified presentation)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	265 964	275 951	284 970	295 138	304 890	312 974	319 383	327 889
b	Saving, net	-40 651	-35 867	-19 518	-24 418	-36 511	-114 285	-117 127	-86 006
c	Net lending (+)/Net borrowing (-)	-59 881	-50 957	-42 726	-51 899	-64 625	-142 630	-137 352	-103 898
d	Total revenue	821 884	869 391	909 840	940 720	965 400	927 955	958 250	1 014 830
	<i>of which:</i>								
e	Total tax receipts	446 832	468 975	495 257	511 006	520 048	479 350	500 911	540 637
f	Actual social contributions	268 990	280 971	296 262	306 964	315 120	317 160	323 370	336 690
g	Total expenditure	881 765	920 348	952 566	992 619	1 030 025	1 070 585	1 095 602	1 118 728
	<i>of which:</i>								
h	Interest	45 830	46 414	46 672	51 029	56 609	45 757	46 955	52 598
i	Compensation of employees	219 564	227 008	233 213	240 876	246 979	254 157	259 422	263 669
j	Social benefits and transfers in kind	385 701	402 462	421 017	438 626	454 629	480 023	495 617	511 207
k	Gross fixed capital formation	51 090	56 237	57 561	61 491	62 698	64 355	60 405	61 382
l	Total liabilities (consolidated)	1 276 840	1 355 995	1 329 415	1 376 996	1 531 008	1 720 525	1 848 451	1 994 833
m	Financial net worth	-784 620	-779 495	-706 556	-673 758	-885 946	-982 057	-1 109 501	-1 256 162
n	Deficit/Surplus (Maastricht)	-59 242	-50 196	-41 909	-51 557	-64 299	-142 223	-136 966	-103 324
o	Maastricht debt	1 076 932	1 145 354	1 149 937	1 211 563	1 318 601	1 493 441	1 595 034	1 716 966
p	Gross domestic product	1 655 572	1 718 047	1 798 116	1 886 792	1 933 195	1 885 763	1 937 261	1 996 583
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	352 925	366 505	377 662	389 981	402 590	417 737	431 419	437 403
2	Market output and output for own final use	45 987	47 775	49 549	52 184	54 667	56 969	58 899	60 612
3	Non-market output	306 938	318 530	328 113	337 797	347 923	360 768	372 520	376 791
4	Payments for non-market output	5 911	6 404	7 289	7 692	7 836	8 087	8 637	9 295
5	Non-market output, other	301 027	312 126	320 824	330 105	340 087	352 681	363 883	367 496
6	Market output and payments for non-market output (2 + 4)	51 898	54 379	56 838	59 876	62 503	65 056	67 536	69 907
7	Intermediate consumption	86 961	90 554	92 692	94 843	97 700	104 763	112 036	109 514
8	Value added, gross	265 964	275 951	284 970	295 138	304 890	312 974	319 383	327 889
9	Consumption of fixed capital	38 063	40 172	42 769	45 127	48 451	49 560	51 279	53 644
10	Value added, net	227 901	235 779	242 201	250 011	256 439	263 414	268 104	274 245
Generation of income account									
11	Compensation of employees, payable	219 564	227 008	233 213	240 876	246 979	254 157	259 422	263 669
12	Other taxes on production, payable	7 252	7 059	7 618	8 208	8 539	8 988	9 281	9 492
13	Other subsidies on production, receivable	2 273	1 975	3 053	3 257	3 085	3 102	3 484	2 952
14	Operating surplus, net	3 358	3 687	4 423	4 184	4 006	3 371	2 885	4 036
Allocation of primary income account									
15	Taxes on production and imports, receivable	253 907	265 302	275 256	285 368	288 571	285 026	288 445	305 119
16	Subsidies, payable	24 373	24 063	25 308	26 777	27 002	31 310	32 338	29 558
17	Property income, receivable	9 378	10 496	12 732	15 678	18 004	15 551	14 960	15 898
18	Property income, payable	45 915	46 507	46 771	51 132	56 726	45 878	47 077	52 725
19	Interest, payable	45 830	46 414	46 672	51 029	56 609	45 757	46 955	52 598
20	Other property income, payable	85	93	99	103	117	121	122	127
21	Balance of primary incomes, net	196 355	208 915	220 332	227 321	226 853	226 760	226 875	242 770
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	184 315	194 667	211 655	216 728	223 583	186 862	204 728	225 180
23	Social contributions, receivable	299 023	312 048	328 055	340 491	350 022	353 745	360 957	375 906
24	Actual social contributions	268 990	280 971	296 262	306 964	315 120	317 160	323 370	336 690
25	Imputed social contributions	30 033	31 077	31 793	33 527	34 902	36 585	37 587	39 216
26	Other current transfers, receivable	12 428	13 292	13 765	13 217	14 898	14 386	13 363	13 849
27	Current taxes on income and wealth, payable	48	72	114	127	116	108	90	95
28	Social benefits other than social transfers in kind, payable	293 366	306 441	320 099	333 078	344 782	365 494	377 672	389 357
29	Social transfers in kind (via market producers), payable	92 335	96 021	100 918	105 549	109 847	114 529	117 945	121 850
30	Social benefits and transfers in kind (via market producers), payable	385 701	402 462	421 017	438 626	454 629	480 023	495 617	511 207
31	Other current transfers, payable	45 996	50 129	51 370	53 317	57 035	63 226	63 460	64 913
32	Disposable income, net	352 711	372 280	402 224	411 236	413 423	352 925	364 701	403 340
Use of disposable income account									
33	Final consumption expenditure	393 362	408 147	421 742	435 654	449 934	467 210	481 828	489 346
34	Individual consumption expenditure	252 176	262 880	272 166	282 423	292 607	302 956	312 749	320 668
35	Collective consumption expenditure	141 186	145 267	149 576	153 231	157 327	164 254	169 079	168 678
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-2 588	4 305	23 251	20 709	11 940	-64 725	-65 848	-32 362
38	Saving, net	-40 651	-35 867	-19 518	-24 418	-36 511	-114 285	-117 127	-86 006

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Capital account								
39 Consumption of fixed capital	38 063	40 172	42 769	45 127	48 451	49 560	51 279	53 644
40 Capital transfers, receivable	8 662	17 232	8 486	6 105	4 734	4 227	4 777	6 019
41 Capital taxes	8 610	9 006	8 346	8 910	7 894	7 462	7 738	10 338
42 Other capital transfers and investment grants, receivable	52	8 226	140	-2 805	-3 160	-3 235	-2 961	-4 319
43 Capital transfers, payable	12 530	13 469	14 359	14 165	15 673	14 306	13 876	14 589
44 Gross capital formation and acquisitions of non-produced assets	53 425	59 025	60 104	64 548	65 626	67 826	62 405	62 966
45 Gross capital formation	51 349	56 807	57 747	61 709	63 166	64 793	60 677	61 155
46 Gross fixed capital formation	51 090	56 237	57 561	61 491	62 698	64 355	60 405	61 382
47 Changes in inv. and acquisitions less disposals of valuables	259	570	186	218	468	438	272	-227
48 Acquisitions less disposals of non-produced non-financial assets	2 076	2 218	2 357	2 839	2 460	3 033	1 728	1 811
49 Net lending (+)/Net borrowing (-)	-59 881	-50 957	-42 726	-51 899	-64 625	-142 630	-137 352	-103 898
50 Total expenditure	881 765	920 348	952 566	992 619	1 030 025	1 070 585	1 095 602	1 118 728
51 Total revenue	821 884	869 391	909 840	940 720	965 400	927 955	958 250	1 014 830
Financial account								
52 Net financial transactions	-59 883	-50 957	-42 725	-51 900	-64 624	-142 626	-137 350	-103 901
53 Net acquisition of financial assets	3 605	20 081	-30 428	16 078	40 370	49 537	-18 470	32 431
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	3 936	-2 068	-30 915	869	16 545	16 967	-17 406	15 849
56 Securities other than shares	312	1 940	6 285	5 239	15 317	-6 195	2 121	-457
57 Loans	2 950	-1 959	-2 195	-2 55	-1 359	7 785	2 863	7 096
58 Shares and other equity	5 914	8 399	-11 408	-1 064	5 195	11 410	-9 783	-3 859
59 Insurance technical reserves	130	50	30	42	6	40	34	33
60 Other accounts receivable	-9 638	13 719	7 775	11 248	4 666	19 529	3 702	13 770
61 Net incurrence of liabilities	63 488	71 038	12 297	67 978	104 994	192 163	118 880	136 332
62 Currency and deposits	-1 164	553	4 668	1 756	4 150	-2 894	-660	7 035
63 Securities other than shares	73 386	62 402	-5 026	40 053	99 125	164 933	93 638	123 328
64 Loans	3 701	4 817	4 678	15 883	1 468	18 710	17 756	-8 979
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	-12 435	3 265	7 977	10 286	251	11 414	8 146	14 948
Financial balance sheet								
67 Financial net worth	-784 620	-779 495	-706 556	-673 758	-885 946	-982 057	-1 109 501	-1 256 162
68 Financial assets	492 220	576 500	622 859	703 238	645 062	738 468	738 950	738 671
69 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
70 Currency and deposits	58 221	54 673	23 649	24 569	41 112	61 076	43 632	59 610
71 Securities other than shares	22 071	23 820	30 565	36 091	52 433	47 763	50 419	49 911
72 Loans	36 532	32 947	30 754	30 363	29 041	35 698	38 822	46 223
73 Shares and other equity	255 296	331 191	397 027	457 517	363 123	413 935	421 160	384 566
74 Insurance technical reserves	980	1 030	1 060	1 102	1 108	1 148	1 182	1 215
75 Other accounts receivable	119 121	132 839	139 804	153 596	158 246	178 847	183 735	197 146
76 Liabilities	1 276 840	1 355 995	1 329 415	1 376 996	1 531 008	1 720 525	1 848 451	1 994 833
77 Currency and deposits	15 220	15 762	20 996	22 551	26 701	23 806	23 146	30 181
78 Securities other than shares	985 051	1 052 910	1 009 665	1 028 568	1 174 444	1 340 947	1 443 196	1 577 435
79 Loans	162 817	170 316	173 719	188 248	189 655	208 426	226 200	217 236
80 Insurance technical reserves	0	0	0	0	0	0	0	0
81 Other accounts payable	113 752	117 007	125 035	137 629	140 208	147 345	155 909	169 981
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	162 738	166 076	168 902	173 029	175 045	179 219	184 863	183 153
2 Intermediate consumption	31 503	31 370	31 170	31 924	33 239	35 228	38 941	34 891
3 Value added, gross	131 235	134 706	137 732	141 105	141 806	143 991	145 922	148 262
4 Value added, net	122 158	125 195	128 002	131 129	131 449	133 622	135 389	137 504
Generation of income account								
5 Compensation of employees, payable	119 978	122 897	125 277	127 564	128 324	130 146	132 122	133 742
6 Operating surplus, net	510	1 087	1 132	1 712	1 289	1 625	1 385	1 840
Allocation of primary income account								
7 Taxes on production and imports, receivable	183 949	181 461	167 669	168 475	164 819	157 547	178 591	163 491
8 Subsidies, payable	13 037	12 441	13 088	13 413	12 887	17 221	18 805	15 776
9 Interest, payable	39 199	39 506	39 152	41 858	45 334	38 617	41 094	44 804
10 Balance of primary incomes, net	138 169	137 048	124 418	125 466	119 845	113 631	129 877	115 164
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	98 243	101 596	111 890	112 220	113 192	78 900	94 227	107 634
12 Social contributions, receivable	34 501	35 581	39 244	40 433	41 469	42 850	43 652	45 205
13 Actual social contributions	5 740	5 792	8 742	8 217	7 945	7 779	7 653	7 601
14 Imputed social contributions	28 761	29 790	30 502	32 216	33 524	35 071	35 999	37 604
15 Other current transfers, receivable	-853	4 442	3 435	4 216	3 772	3 002	13 358	8 549
16 Social benefits other than social transfers in kind, payable	51 084	52 611	59 841	62 355	63 577	67 293	68 117	70 233
17 Social transfers in kind (via market producers), payable	11 936	11 984	12 165	12 222	12 920	13 765	13 715	14 107
18 Other current transfers, payable	98 223	100 350	83 909	86 546	90 042	96 803	130 183	105 067
19 Disposable income, net	120 741	125 681	135 207	133 388	124 645	74 287	82 814	101 252

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011	
Use of disposable income account									
20	Final consumption expenditure	162 828	165 987	169 469	173 076	175 033	179 676	185 007	183 684
21	Individual consumption expenditure	74 202	76 154	77 708	78 700	81 161	83 504	84 911	86 112
22	Collective consumption expenditure	88 626	89 833	91 761	94 376	93 872	96 172	100 096	97 572
23	Saving, gross	-33 010	-30 795	-24 532	-29 711	-40 031	-95 020	-91 660	-71 674
24	Saving, net	-42 087	-40 306	-34 262	-39 687	-50 388	-105 389	-102 193	-82 432
Capital account									
25	Capital transfers, receivable	11 109	11 231	11 853	13 914	8 980	8 249	7 699	7 567
26	Capital transfers, payable	14 930	17 355	19 104	22 744	27 318	22 165	18 101	17 121
27	Gross capital formation	9 705	11 118	9 726	10 078	10 222	12 622	11 240	9 783
28	Acquisitions less disposals of non-produced non-financial assets	104	162	137	177	131	130	-606	-774
29	Net lending (+)/Net borrowing (-)	-46 640	-48 199	-41 646	-48 797	-68 722	-121 688	-112 696	-90 237
30	Total expenditure	391 395	401 039	395 203	410 788	425 849	435 841	473 594	446 672
31	Total revenue	344 755	352 840	353 557	361 991	357 127	314 153	360 898	356 435
Financial account									
32	Net financial transactions	-46 641	-48 199	-41 646	-48 796	-68 722	-121 690	-112 694	-90 238
33	Net acquisition of financial assets	-1 298	7 070	-38 798	1 983	26 606	24 620	-21 804	14 469
34	Currency and deposits	2 623	6 702	-25 699	571	12 316	19 904	-19 494	4 102
35	Securities other than shares	-1 382	-762	3 234	5 405	12 400	-11 611	-2 385	-1 505
36	Loans	820	-3 111	-946	-1 171	-693	7 660	2 467	6 939
37	Shares and other equity	-8 290	-6 969	-18 431	-8 054	1 035	3 135	-2 987	-2 621
38	Net incurrence of liabilities	45 343	55 269	2 848	50 779	95 328	146 310	90 890	104 707
39	Currency and deposits	-2 477	3 641	7 302	2 551	3 371	448	2 897	10 861
40	Securities other than shares	45 154	44 202	-6 794	43 606	89 436	144 648	81 761	78 610
41	Loans	2 598	154	-3 993	-77	-1 885	-673	-1 071	4 417
Financial balance sheet									
42	Financial net worth	-719 113	-718 609	-653 282	-620 459	-805 307	-898 008	-1 006 645	-1 136 362
43	Financial assets	318 021	379 667	408 913	471 273	429 032	484 659	475 705	461 814
44	Currency and deposits	37 469	42 881	17 193	17 888	30 205	53 066	33 574	37 677
45	Securities other than shares	3 339	2 578	5 874	11 329	24 083	13 341	10 945	9 410
46	Loans	26 875	22 580	21 655	20 836	20 181	26 713	29 444	36 659
47	Shares and other equity	187 266	237 387	286 865	337 408	269 203	300 620	310 164	278 884
48	Liabilities	1 037 134	1 098 276	1 062 195	1 091 732	1 234 339	1 382 667	1 482 350	1 598 176
49	Currency and deposits	43 650	47 280	55 028	57 349	60 720	61 168	64 065	74 926
50	Securities other than shares	926 673	976 141	930 530	952 973	1 089 139	1 235 515	1 325 942	1 415 592
51	Loans	21 367	22 139	17 626	17 300	15 416	14 803	13 732	18 154
I.4 LOCAL GOVERNMENT									
Production account									
1	Output	114 207	120 688	126 761	132 304	140 499	146 620	151 952	157 404
2	Intermediate consumption	37 103	39 378	41 305	41 724	42 902	45 856	47 934	49 385
3	Value added, gross	77 104	81 310	85 456	90 580	97 597	100 764	104 018	108 019
4	Value added, net	51 217	54 023	56 039	59 258	63 677	65 947	67 929	70 217
Generation of income account									
5	Compensation of employees, payable	50 573	52 963	55 674	59 903	63 988	66 690	68 639	70 283
6	Operating surplus, net	1 187	1 390	1 522	650	639	11	260	322
Allocation of primary income account									
7	Taxes on production and imports, receivable	63 157	69 236	73 073	79 296	81 418	83 171	65 862	91 507
8	Subsidies, payable	11 336	11 622	12 220	13 364	14 115	14 043	13 516	13 765
9	Interest, payable	3 481	3 063	3 852	5 056	6 347	3 860	2 694	3 368
10	Balance of primary incomes, net	51 371	57 903	60 629	63 693	63 907	67 743	52 273	77 183
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	12 041	12 894	13 806	14 468	15 086	16 254	17 110	17 880
12	Social contributions, receivable	589	600	594	621	663	705	718	726
13	Actual social contributions	0	0	0	0	0	0	0	0
14	Imputed social contributions	589	600	594	621	663	705	718	726
15	Other current transfers, receivable	60 492	61 462	64 291	65 085	67 886	69 980	92 205	71 107
16	Social benefits other than social transfers in kind, payable	8 605	9 384	9 704	10 424	10 489	11 276	12 387	12 680
17	Social transfers in kind (via market producers), payable	6 810	6 999	7 960	8 468	9 028	9 446	9 736	10 207
18	Other current transfers, payable	15 053	16 206	17 460	18 624	19 184	20 896	20 419	19 534
19	Disposable income, net	100 829	107 258	112 143	114 798	117 846	122 497	129 486	134 666
Use of disposable income account									
20	Final consumption expenditure	94 344	99 832	104 827	109 392	117 081	122 269	126 328	130 723
21	Individual consumption expenditure	41 784	44 400	47 013	50 538	53 846	56 336	58 817	61 112
22	Collective consumption expenditure	52 560	55 432	57 814	58 854	63 235	65 933	67 511	69 611
23	Saving, gross	32 372	34 713	36 733	36 728	34 685	35 045	39 247	41 745
24	Saving, net	6 485	7 426	7 316	5 406	765	228	3 158	3 943
Capital account									
25	Capital transfers, receivable	8 199	8 197	8 460	9 107	10 229	14 556	10 914	10 068
26	Capital transfers, payable	4 981	4 488	4 853	5 682	5 887	7 155	6 763	6 739
27	Gross capital formation	36 087	39 399	41 731	45 379	46 196	45 511	42 466	43 457
28	Acquisitions less disposals of non-produced non-financial assets	1 970	2 051	2 087	2 465	2 261	2 874	2 291	2 566
29	Net lending (+)/Net borrowing (-)	-2 467	-3 028	-3 478	-7 691	-9 430	-5 939	-1 359	-949
30	Total expenditure	177 598	187 144	198 533	212 908	222 409	229 825	229 201	234 431
31	Total revenue	175 131	184 116	195 055	205 217	212 979	223 886	227 842	233 482

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Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Financial account								
32 Net financial transactions	-2 468	-3 028	-3 478	-7 691	-9 430	-5 937	-1 361	-944
33 Net acquisition of financial assets	-1 580	2 518	3 843	4 587	-910	2 754	2 771	4 823
34 Currency and deposits	130	2 250	3 292	774	-591	3 036	3 333	3 490
35 Securities other than shares	-867	-97	33	90	-171	-433	-293	91
36 Loans	-775	-1 839	-1 623	307	-569	200	427	198
37 Shares and other equity	521	-62	229	71	80	278	-330	292
38 Net incurrence of liabilities	888	5 546	7 321	12 278	8 520	8 691	4 132	5 767
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	213	488	726	375	430	592	332	600
41 Loans	3 440	5 969	7 133	9 718	10 404	8 363	5 632	4 607
Financial balance sheet								
42 Financial net worth	-86 459	-91 120	-94 441	-101 839	-113 258	-118 674	-119 306	-119 342
43 Financial assets	54 557	57 085	61 072	65 948	64 828	68 441	72 241	78 421
44 Currency and deposits	25 154	27 424	30 706	31 378	30 787	33 826	37 163	40 681
45 Securities other than shares	1 819	1 722	1 755	1 751	1 605	1 210	963	1 181
46 Loans	12 450	10 132	8 490	8 713	8 143	8 343	8 770	8 968
47 Shares and other equity	4 764	5 161	5 862	6 454	6 317	6 745	6 850	7 301
48 Liabilities	141 016	148 205	155 513	167 787	178 086	187 115	191 547	197 763
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	2 424	2 733	3 459	3 846	4 276	4 870	5 201	5 802
51 Loans	109 439	117 250	124 359	133 110	143 514	151 877	157 510	162 127
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	75 983	79 742	81 999	84 648	87 046	91 898	94 604	96 846
2 Intermediate consumption	18 354	19 805	20 217	21 195	21 559	23 679	25 161	25 238
3 Value added, gross	57 629	59 937	61 782	63 453	65 487	68 219	69 443	71 608
4 Value added, net	54 530	56 563	58 160	59 624	61 313	63 845	64 786	66 525
Generation of income account								
5 Compensation of employees, payable	49 013	51 148	52 262	53 409	54 667	57 321	58 661	59 644
6 Operating surplus, net	1 665	1 213	1 769	1 822	2 078	1 735	1 240	1 875
Allocation of primary income account								
7 Taxes on production and imports, receivable	6 801	14 604	34 514	37 597	42 334	44 308	43 992	50 121
8 Subsidies, payable	0	0	0	0	0	46	17	17
9 Interest, payable	3 405	3 970	4 206	4 925	5 623	3 695	3 617	5 073
10 Balance of primary incomes, net	6 818	13 965	35 285	38 162	43 101	45 386	44 725	50 424
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	74 031	80 177	85 959	90 040	95 305	91 708	93 391	99 666
12 Social contributions, receivable	263 933	275 866	288 217	299 437	307 890	310 190	316 587	329 975
13 Actual social contributions	263 250	275 179	287 520	298 747	307 175	309 381	315 717	329 089
14 Imputed social contributions	683	687	697	690	715	809	870	886
15 Other current transfers, receivable	37 244	32 581	15 677	16 001	16 535	17 406	18 026	17 340
16 Social benefits other than social transfers in kind, payable	233 677	244 446	250 554	260 299	270 716	286 925	297 168	306 444
17 Social transfers in kind (via market producers), payable	73 588	77 038	80 793	84 859	87 899	91 318	94 494	97 536
18 Other current transfers, payable	17 174	18 766	19 639	20 232	21 104	21 529	23 084	23 459
19 Disposable income, net	131 145	139 341	154 874	163 049	170 932	156 141	152 401	167 423
Use of disposable income account								
20 Final consumption expenditure	136 190	142 328	147 446	153 186	157 820	165 265	170 493	174 939
21 Individual consumption expenditure	136 189	142 327	147 445	153 185	157 600	163 116	169 021	173 444
22 Collective consumption expenditure	1	1	1	1	220	2 149	1 472	1 495
23 Saving, gross	-1 946	387	11 050	13 692	17 286	-4 750	-13 435	-2 433
24 Saving, net	-5 045	-2 987	7 428	9 863	13 112	-9 124	-18 092	-7 516
Capital account								
25 Capital transfers, receivable	-1 937	6 467	-1 917	2 852	4 853	-2 702	-2 045	-1 215
26 Capital transfers, payable	1 328	289	312	5 506	1 796	862	803	1 130
27 Gross capital formation	5 557	6 289	6 290	6 252	6 748	6 660	6 971	7 915
28 Acquisitions less disposals of non-produced non-financial assets	2	4	133	197	68	29	43	19
29 Net lending (+)/Net borrowing (-)	-10 770	272	2 398	4 589	13 527	-15 003	-23 297	-12 712
30 Total expenditure	406 188	426 143	438 916	461 586	475 085	497 212	515 274	531 820
31 Total revenue	395 418	426 415	441 314	466 175	488 612	482 209	491 977	519 108
Financial account								
32 Net financial transactions	-10 773	270	2 398	4 588	13 527	-15 000	-23 295	-12 719
33 Net acquisition of financial assets	1 063	9 712	17 273	15 601	16 012	20 618	2 104	20 728
34 Currency and deposits	-130	-7 932	-5 874	319	4 041	-2 631	2 311	12 090
35 Securities other than shares	3 565	1 146	10 402	5 674	2 195	1 869	4 297	4 961
36 Loans	88	136	372	248	4	-18	5	-50
37 Shares and other equity	13 683	15 430	6 794	6 918	4 080	7 997	-6 466	-1 530
38 Net incurrence of liabilities	11 836	9 442	14 875	11 013	2 485	35 618	25 399	33 447
39 Currency and deposits	0	0	0	0	0	0	0	7
40 Securities other than shares	29 023	16 060	8 427	2 004	8 366	15 713	11 043	48 123
41 Loans	-5 154	-4 161	1 536	5 881	-6 949	11 077	13 231	-18 012

FRANCE

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Financial balance sheet								
42 Financial net worth	20 951	30 235	41 167	48 541	32 620	34 624	16 450	-457
43 Financial assets	165 514	184 823	210 576	228 824	215 332	252 839	260 078	276 664
44 Currency and deposits	24 028	15 886	9 782	10 102	14 139	11 546	13 814	26 003
45 Securities other than shares	25 003	25 958	36 759	42 763	45 588	48 092	52 929	57 871
46 Loans	729	905	1 277	1 122	1 126	1 108	1 113	1 092
47 Shares and other equity	63 267	88 644	104 300	113 655	87 603	106 570	104 145	98 380
48 Liabilities	144 563	154 588	169 409	180 283	182 712	218 215	243 628	277 121
49 Currency and deposits	0	0	0	0	0	0	0	7
50 Securities other than shares	64 044	80 473	89 498	91 501	99 872	115 443	126 471	174 592
51 Loans	35 534	31 597	32 401	38 146	31 135	42 212	55 462	37 451

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20121212/4a70>.Disclaimer: <http://oe.cd/disclaimer>