

GERMANY

Table I. General government account (SNA 1993, simplified presentation)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	211 320	211 000	212 340	215 010	220 650	228 800	233 120	239 560
b	Saving, net	-64 150	-56 320	-23 040	19 410	17 580	-53 170	-59 950	-5 370
c	Net lending (+)/Net borrowing (-)	-82 560	-74 120	-38 240	5 540	-1 840	-73 000	-103 590	-19 650
d	Total revenue	951 040	969 330	1 011 050	1 062 300	1 088 620	1 071 740	1 087 380	1 154 890
	<i>of which:</i>								
e	Total tax receipts	468 280	479 800	516 420	562 580	577 330	552 010	553 220	593 780
f	Actual social contributions	373 110	372 650	376 200	375 610	382 630	384 100	393 580	409 280
g	Total expenditure	1 033 600	1 043 450	1 049 290	1 056 760	1 090 460	1 144 740	1 190 970	1 174 540
	<i>of which:</i>								
h	Interest	63 130	63 220	66 140	68 510	68 260	63 580	63 400	65 860
i	Compensation of employees	177 040	176 750	177 200	178 230	182 600	190 970	195 280	199 690
j	Social benefits and transfers in kind	574 300	579 660	580 580	579 440	590 270	622 870	632 970	633 260
k	Gross fixed capital formation	32 520	31 370	33 690	35 950	38 810	41 510	41 860	42 680
l	Total liabilities (consolidated)	1 517 224	1 596 284	1 616 099	1 594 542	1 723 388	1 836 701	2 146 614	2 237 739
m	Financial net worth	-1 039 154	-1 105 070	-1 107 535	-1 036 335	-1 104 974	-1 170 935	-1 248 433	-1 334 147
n	Deficit/Surplus (Maastricht)	-82 510	-73 880	-37 910	5 760	-1 860	-73 180	-103 440	-20 230
o	Maastricht debt	1 454 116	1 524 802	1 573 816	1 583 661	1 652 261	1 768 585	2 058 955	2 087 998
p	Gross domestic product	2 195 700	2 224 400	2 313 900	2 428 500	2 473 800	2 374 500	2 496 200	2 592 600
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	300 310	303 840	308 620	314 730	328 600	344 650	354 030	366 000
2	Market output and output for own final use	15 320	14 930	14 920	15 170	14 980	14 380	14 920	15 910
3	Non-market output	284 990	288 910	293 700	299 560	313 620	330 270	339 110	350 090
4	Payments for non-market output	34 260	38 970	40 610	43 800	47 530	51 890	54 850	58 150
5	Non-market output, other	250 730	249 940	253 090	255 760	266 090	278 380	284 260	291 940
6	Market output and payments for non-market output (2 + 4)	49 580	53 900	55 530	58 970	62 510	66 270	69 770	74 060
7	Intermediate consumption	88 990	92 840	96 280	99 720	107 950	115 850	120 910	126 440
8	Value added, gross	211 320	211 000	212 340	215 010	220 650	228 800	233 120	239 560
9	Consumption of fixed capital	36 870	37 340	38 240	40 130	41 620	42 560	43 080	44 490
10	Value added, net	174 450	173 660	174 100	174 880	179 030	186 240	190 040	195 070
Generation of income account									
11	Compensation of employees, payable	177 040	176 750	177 200	178 230	182 600	190 970	195 280	199 690
12	Other taxes on production, payable	50	50	70	70	70	70	70	70
13	Other subsidies on production, receivable	510	490	430	390	370	560	620	390
14	Operating surplus, net	-2 130	-2 650	-2 740	-3 030	-3 270	-4 240	-4 690	-4 300
Allocation of primary income account									
15	Taxes on production and imports, receivable	231 840	233 430	242 160	265 530	269 830	273 540	275 690	292 940
16	Subsidies, payable	27 070	25 490	25 680	24 860	24 410	27 860	27 870	26 870
17	Property income, receivable	11 850	13 840	17 540	18 870	20 370	21 430	20 050	27 290
18	Property income, payable	63 130	63 220	66 140	68 510	68 260	63 580	63 400	65 860
19	Interest, payable	63 130	63 220	66 140	68 510	68 260	63 580	63 400	65 860
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	151 360	155 910	165 140	188 000	194 260	199 290	199 780	223 200
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	232 150	242 270	270 500	292 850	302 730	273 930	273 120	296 590
23	Social contributions, receivable	397 460	397 140	400 730	400 940	408 330	410 770	421 090	436 880
24	Actual social contributions	373 110	372 650	376 200	375 610	382 630	384 100	393 580	409 280
25	Imputed social contributions	24 350	24 490	24 530	25 330	25 700	26 670	27 510	27 600
26	Other current transfers, receivable	18 140	18 700	14 980	14 850	15 090	15 610	17 420	17 000
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	410 830	412 300	408 980	401 160	404 440	425 950	429 630	425 430
29	Social transfers in kind (via market producers), payable	163 470	167 360	171 600	178 280	185 830	196 920	203 340	207 830
30	Social benefits and transfers in kind (via market producers), payable	574 300	579 660	580 580	579 440	590 270	622 870	632 970	633 260
31	Other current transfers, payable	38 230	40 740	40 720	42 030	46 470	51 520	54 130	53 840
32	Disposable income, net	350 050	360 980	401 650	453 450	469 500	422 130	427 650	494 400
Use of disposable income account									
33	Final consumption expenditure	414 200	417 300	424 690	434 040	451 920	475 300	487 600	499 770
34	Individual consumption expenditure	256 250	261 500	267 570	276 400	287 110	303 520	312 100	319 000
35	Collective consumption expenditure	157 950	155 800	157 120	157 640	164 810	171 780	175 500	180 770
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-27 280	-18 980	15 200	59 540	59 200	-10 610	-16 870	39 120
38	Saving, net	-64 150	-56 320	-23 040	19 410	17 580	-53 170	-59 950	-5 370

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Capital account								
39 Consumption of fixed capital	36 870	37 340	38 240	40 130	41 620	42 560	43 080	44 490
40 Capital transfers, receivable	9 510	9 560	9 180	9 900	9 390	9 630	9 620	9 740
41 Capital taxes	4 290	4 100	3 760	4 200	4 770	4 540	4 410	4 250
42 Other capital transfers and investment grants, receivable	5 220	5 460	5 420	5 700	4 620	5 090	5 210	5 490
43 Capital transfers, payable	33 650	34 710	30 320	29 340	32 940	31 840	60 210	27 180
44 Gross capital formation and acquisitions of non-produced assets	31 140	29 990	32 300	34 560	37 490	40 180	36 130	41 330
45 Gross capital formation	32 570	31 420	33 730	35 990	38 850	41 550	41 900	42 740
46 Gross fixed capital formation	32 520	31 370	33 690	35 950	38 810	41 510	41 860	42 680
47 Changes in inv. and acquisitions less disposals of valuables	50	50	40	40	40	40	40	60
48 Acquisitions less disposals of non-produced non-financial assets	-1 430	-1 430	-1 430	-1 430	-1 360	-1 370	-5 770	-1 410
49 Net lending (+)/Net borrowing (-)	-82 560	-74 120	-38 240	5 540	-1 840	-73 000	-103 590	-19 650
50 Total expenditure	1 033 600	1 043 450	1 049 290	1 056 760	1 090 460	1 144 740	1 190 970	1 174 540
51 Total revenue	951 040	969 330	1 011 050	1 062 300	1 088 620	1 071 740	1 087 380	1 154 890
Financial account								
52 Net financial transactions	-82 560	-74 120	-38 240	5 540	-1 390	-76 110	-106 000	-25 570
53 Net acquisition of financial assets	-11 377	-3 874	10 094	14 637	64 719	39 189	180 920	4 478
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-5 172	5 425	31 961	10 680	6 866	-3 650	38 407	21 588
56 Securities other than shares	749	-646	-713	1 135	37 504	2 637	83 434	-12 502
57 Loans	-7 075	-7 633	-3 644	862	8 894	4 021	55 567	-4 072
58 Shares and other equity	-7 563	2 570	-3 802	-193	15 399	33 111	9 332	-2 446
59 Insurance technical reserves	22	26	24	24	24	24	25	25
60 Other accounts receivable	7 662	-3 616	-13 732	2 129	-3 968	3 046	-5 845	1 885
61 Net incurrence of liabilities	71 183	70 246	48 334	9 097	66 109	115 299	286 920	30 048
62 Currency and deposits	490	431	499	511	3 582	-189	-26	614
63 Securities other than shares	69 224	69 904	52 751	30 570	40 847	111 558	97 926	60 907
64 Loans	1 934	1 527	-5 311	-22 810	21 716	6 186	192 517	-30 002
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	-465	-1 616	395	826	-36	-2 256	-3 497	-58
Financial balance sheet								
67 Financial net worth	-1 039 154	-1 105 070	-1 107 535	-1 036 335	-1 104 974	-1 170 935	-1 248 433	-1 334 147
68 Financial assets	478 070	491 214	508 564	558 207	618 414	665 766	898 181	903 592
69 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
70 Currency and deposits	147 866	153 610	185 541	197 366	198 959	196 975	235 413	257 409
71 Securities other than shares	11 776	12 981	10 060	10 039	45 243	47 481	133 294	122 581
72 Loans	70 221	62 591	58 818	59 451	69 400	73 441	128 312	124 364
73 Shares and other equity	137 375	152 872	158 289	192 668	209 936	247 703	303 342	298 053
74 Insurance technical reserves	604	630	654	678	702	726	751	776
75 Other accounts receivable	110 228	108 530	95 202	98 005	94 174	99 440	97 069	100 409
76 Liabilities	1 517 224	1 596 284	1 616 099	1 594 542	1 723 388	1 836 701	2 146 614	2 237 739
77 Currency and deposits	5 493	5 924	6 423	6 934	10 516	10 326	10 300	10 913
78 Securities other than shares	1 048 706	1 126 375	1 151 603	1 152 616	1 255 621	1 362 682	1 480 329	1 600 630
79 Loans	459 291	460 290	454 951	431 364	453 655	460 128	652 444	622 670
80 Insurance technical reserves	0	0	0	0	0	0	0	0
81 Other accounts payable	3 734	3 695	3 662	3 628	3 596	3 565	3 541	3 526
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	48 480	50 440	51 330	52 110	56 080	58 790	60 420	63 210
2 Intermediate consumption	18 740	21 240	22 080	22 400	25 060	26 620	27 740	29 710
3 Value added, gross	29 740	29 200	29 250	29 710	31 020	32 170	32 680	33 500
4 Value added, net	22 880	22 280	22 120	22 200	23 210	24 160	24 510	25 030
Generation of income account								
5 Compensation of employees, payable	22 800	22 540	22 320	22 320	23 290	24 140	24 620	24 460
6 Operating surplus, net	70	-270	-230	-150	-110	-10	-140	540
Allocation of primary income account								
7 Taxes on production and imports, receivable	139 750	144 660	148 580	163 000	166 330	169 730	169 980	182 180
8 Subsidies, payable	5 920	6 370	6 440	6 660	7 010	7 830	8 610	8 610
9 Interest, payable	38 840	38 310	39 810	41 540	40 940	38 190	37 350	40 290
10 Balance of primary incomes, net	99 000	105 780	110 720	122 700	126 560	133 460	132 100	146 180
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	93 050	95 800	106 470	116 000	119 480	112 240	114 400	123 730
12 Social contributions, receivable	5 200	5 190	5 160	5 520	5 590	5 710	6 180	5 830
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	5 200	5 190	5 160	5 520	5 590	5 710	6 180	5 830
15 Other current transfers, receivable	7 130	9 370	8 140	6 360	8 980	8 230	9 520	8 970
16 Social benefits other than social transfers in kind, payable	53 140	59 380	60 410	57 080	57 530	59 840	59 950	56 860
17 Social transfers in kind (via market producers), payable	190	180	160	130	120	110	80	40
18 Other current transfers, payable	139 390	142 540	143 170	149 450	153 500	166 990	188 020	183 070
19 Disposable income, net	11 850	14 220	26 910	44 050	49 580	32 810	14 230	44 780

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011	
Use of disposable income account									
20	Final consumption expenditure	44 170	42 880	43 860	44 120	46 390	47 030	47 070	48 910
21	Individual consumption expenditure	3 060	4 580	5 370	5 600	5 640	5 520	5 770	5 470
22	Collective consumption expenditure	41 110	38 300	38 490	38 520	40 750	41 510	41 300	43 440
23	Saving, gross	-25 460	-21 740	-9 820	7 440	11 000	-6 210	-24 670	4 340
24	Saving, net	-32 320	-28 660	-16 950	-70	3 190	-14 220	-32 840	-4 130
Capital account									
25	Capital transfers, receivable	850	1 120	1 010	980	730	490	620	660
26	Capital transfers, payable	20 240	20 370	18 500	19 830	20 600	23 660	54 470	21 900
27	Gross capital formation	6 610	6 900	7 450	7 500	7 710	9 010	8 790	9 470
28	Acquisitions less disposals of non-produced non-financial assets	-80	-80	-80	-80	-30	-30	-4 410	-50
29	Net lending (+)/Net borrowing (-)	-51 380	-47 810	-34 680	-18 830	-16 550	-38 360	-82 900	-26 320
30	Total expenditure	305 800	317 760	320 290	326 860	335 760	356 390	405 250	374 390
31	Total revenue	254 420	269 950	285 610	308 030	319 210	318 030	322 350	348 070
Financial account									
32	Net financial transactions	-51 380	-47 810	-34 680	-18 830	-15 210	-38 090	-80 000	-25 290
33	Net acquisition of financial assets	-10 059	-3 704	467	-11 622	15 105	29 486	161 079	-13 927
34	Currency and deposits	-3 810	4 524	4 624	-15 803	-3 453	6 056	29 728	3 049
35	Securities other than shares	106	-690	-93	667	988	805	80 075	-7 489
36	Loans	-7 769	-7 781	-3 835	600	9 476	4 332	44 389	853
37	Shares and other equity	-5 085	-2 334	-3 473	2 216	6 565	14 857	2 545	-13 523
38	Net incurrence of liabilities	41 321	44 106	35 147	7 208	30 315	67 576	241 079	11 363
39	Currency and deposits	490	431	499	511	3 582	-189	-26	614
40	Securities other than shares	43 610	49 272	38 721	18 431	11 300	84 440	71 874	36 553
41	Loans	-2 542	-3 822	-4 133	-11 891	14 875	-16 070	169 934	-25 785
Financial balance sheet									
42	Financial net worth	-728 618	-770 562	-780 432	-769 332	-851 599	-878 822	-952 392	-1 022 393
43	Financial assets	212 008	221 639	224 082	218 959	214 347	250 785	434 254	420 314
44	Currency and deposits	61 925	66 749	71 354	55 235	49 956	56 120	85 710	88 577
45	Securities other than shares	1 659	3 310	3 290	3 316	4 054	4 926	85 000	79 075
46	Loans	36 247	28 466	24 631	25 231	34 707	39 040	83 428	84 282
47	Shares and other equity	72 562	79 176	77 717	87 578	77 093	98 151	122 548	107 624
48	Liabilities	940 626	992 201	1 004 514	988 291	1 065 946	1 129 607	1 386 646	1 442 707
49	Currency and deposits	5 493	5 924	6 423	6 934	10 516	10 326	10 300	10 913
50	Securities other than shares	857 351	912 358	928 337	923 526	982 758	1 062 708	1 149 862	1 231 109
51	Loans	74 048	70 224	66 092	54 203	69 076	53 008	222 943	197 159
I.3 STATE GOVERNMENT									
Production account									
1	Output	129 550	129 450	130 950	133 210	136 070	143 060	147 080	152 140
2	Intermediate consumption	26 360	26 980	28 010	29 390	31 320	34 150	35 680	37 450
3	Value added, gross	103 190	102 470	102 940	103 820	104 750	108 910	111 400	114 690
4	Value added, net	95 620	94 740	95 050	95 590	96 220	100 060	102 350	105 260
Generation of income account									
5	Compensation of employees, payable	97 200	96 060	96 150	96 690	97 380	101 350	103 620	106 560
6	Operating surplus, net	-1 560	-1 310	-1 110	-1 120	-1 180	-1 310	-1 290	-1 320
Allocation of primary income account									
7	Taxes on production and imports, receivable	79 810	76 150	80 650	89 110	89 820	89 990	91 600	95 780
8	Subsidies, payable	12 820	12 540	12 890	12 090	11 530	11 410	11 320	11 790
9	Interest, payable	20 040	20 430	21 210	21 370	21 860	20 770	21 230	20 920
10	Balance of primary incomes, net	48 450	44 630	48 820	57 960	60 200	61 120	63 300	68 930
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	92 880	97 070	107 730	115 900	119 420	105 790	101 760	110 550
12	Social contributions, receivable	15 760	15 790	15 820	16 130	16 340	16 910	17 200	17 560
13	Actual social contributions	0	0	0	0	0	0	0	0
14	Imputed social contributions	15 760	15 790	15 820	16 130	16 340	16 910	17 200	17 560
15	Other current transfers, receivable	41 780	45 260	42 280	42 890	43 120	46 650	51 300	52 710
16	Social benefits other than social transfers in kind, payable	39 790	37 380	38 020	38 290	39 550	43 160	44 560	45 710
17	Social transfers in kind (via market producers), payable	3 760	3 290	3 130	3 310	3 380	3 230	3 380	3 420
18	Other current transfers, payable	54 910	57 580	58 650	63 330	66 080	67 740	67 630	71 880
19	Disposable income, net	104 170	107 790	117 980	131 260	134 450	119 570	121 370	132 160
Use of disposable income account									
20	Final consumption expenditure	119 070	118 180	118 950	119 540	121 190	126 910	131 250	133 790
21	Individual consumption expenditure	63 310	62 980	63 500	64 190	64 560	67 680	69 630	71 390
22	Collective consumption expenditure	55 760	55 200	55 450	55 350	56 630	59 230	61 620	62 400
23	Saving, gross	-7 330	-2 660	6 920	19 950	21 790	1 510	-830	7 800
24	Saving, net	-14 900	-10 390	-970	11 720	13 260	-7 340	-9 880	-1 630
Capital account									
25	Capital transfers, receivable	14 050	13 360	13 260	14 960	13 250	15 550	17 680	18 230
26	Capital transfers, payable	26 990	27 130	25 160	24 500	26 420	24 620	25 800	26 450
27	Gross capital formation	7 520	6 540	6 870	7 970	9 830	10 760	10 730	10 790
28	Acquisitions less disposals of non-produced non-financial assets	-30	-30	-30	-30	-10	-20	-40	-40
29	Net lending (+)/Net borrowing (-)	-27 760	-22 940	-11 820	2 470	-1 200	-18 300	-19 640	-11 170
30	Total expenditure	289 380	287 920	290 080	296 930	306 360	317 190	323 930	334 950
31	Total revenue	261 620	264 980	278 260	299 400	305 160	298 890	304 290	323 780

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Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Financial account								
32 Net financial transactions	-27 760	-22 940	-11 820	2 470	-2 190	-20 780	-22 560	-14 560
33 Net acquisition of financial assets	-3 326	-598	-2 081	4 303	34 098	21 747	23 019	1 931
34 Currency and deposits	-3 476	-1 205	1 118	8 985	-18	7 372	6 077	8 696
35 Securities other than shares	127	712	-361	391	36 750	1 619	4 631	-5 508
36 Loans	353	-126	-102	-381	-837	-277	10 106	-3 136
37 Shares and other equity	-1 675	2 060	433	-5 638	4 972	13 619	3 334	7 160
38 Net incurrence of liabilities	24 434	22 342	9 739	1 833	36 288	42 527	45 579	16 491
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	25 795	21 060	14 495	12 180	29 031	27 687	27 975	24 617
41 Loans	-1 217	1 323	-4 649	-10 203	7 814	15 336	18 506	-8 323
Financial balance sheet								
42 Financial net worth	-335 495	-364 089	-363 360	-347 456	-362 499	-382 812	-393 547	-423 505
43 Financial assets	135 363	131 211	136 479	148 567	184 608	207 379	248 146	249 558
44 Currency and deposits	36 708	35 503	36 619	47 064	45 547	53 960	60 036	68 731
45 Securities other than shares	2 420	2 748	2 528	2 809	37 895	38 798	42 037	36 759
46 Loans	36 339	36 214	36 113	35 733	34 897	34 621	44 729	41 593
47 Shares and other equity	33 695	32 543	40 077	40 729	50 251	64 075	85 647	92 255
48 Liabilities	470 858	495 300	499 839	496 023	547 107	590 191	641 693	673 063
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	191 115	214 235	223 424	229 811	273 077	300 781	333 329	372 791
51 Loans	279 743	281 065	276 415	266 212	274 030	289 410	308 364	300 272
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	98 940	100 420	102 850	105 580	111 480	115 590	118 890	122 030
2 Intermediate consumption	36 390	37 380	39 420	41 080	44 160	46 540	49 020	50 360
3 Value added, gross	62 550	63 040	63 430	64 500	67 320	69 050	69 870	71 670
4 Value added, net	40 950	41 210	41 090	41 020	42 970	44 290	44 940	46 030
Generation of income account								
5 Compensation of employees, payable	42 050	42 730	42 900	43 160	45 310	47 760	48 810	49 930
6 Operating surplus, net	-640	-1 070	-1 400	-1 760	-1 980	-2 920	-3 260	-3 520
Allocation of primary income account								
7 Taxes on production and imports, receivable	12 280	12 620	12 930	13 420	13 680	13 820	14 110	14 980
8 Subsidies, payable	5 700	5 700	5 760	5 480	5 030	5 690	5 400	5 310
9 Interest, payable	4 310	4 490	5 120	5 570	5 460	4 620	4 870	4 790
10 Balance of primary incomes, net	5 350	5 180	4 580	5 710	5 650	5 500	5 110	7 010
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	46 220	49 400	56 300	60 950	63 830	55 900	56 960	62 310
12 Social contributions, receivable	2 180	2 270	2 290	2 380	2 450	2 620	2 670	2 750
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	2 180	2 270	2 290	2 380	2 450	2 620	2 670	2 750
15 Other current transfers, receivable	48 520	52 700	53 850	58 410	60 400	62 780	62 580	65 950
16 Social benefits other than social transfers in kind, payable	20 260	23 410	25 000	25 280	25 370	26 550	27 370	27 730
17 Social transfers in kind (via market producers), payable	18 320	18 240	18 280	19 070	19 660	21 060	22 350	23 270
18 Other current transfers, payable	12 050	12 550	13 390	14 010	15 680	15 580	16 850	17 210
19 Disposable income, net	69 960	73 590	78 630	88 160	91 280	84 670	83 100	93 080
Use of disposable income account								
20 Final consumption expenditure	86 460	87 110	88 400	90 820	96 760	101 710	104 260	108 370
21 Individual consumption expenditure	46 370	46 930	47 600	49 700	53 060	56 530	58 020	59 960
22 Collective consumption expenditure	40 090	40 180	40 800	41 120	43 700	45 180	46 240	48 410
23 Saving, gross	5 100	8 310	12 570	20 820	18 870	7 720	3 770	10 350
24 Saving, net	-16 500	-13 520	-9 770	-2 660	-5 480	-17 040	-21 160	-15 290
Capital account								
25 Capital transfers, receivable	13 190	12 550	12 660	12 940	12 780	13 200	14 480	15 090
26 Capital transfers, payable	4 490	4 460	4 320	3 950	3 270	3 170	3 090	3 060
27 Gross capital formation	17 690	17 110	18 930	20 060	20 660	21 240	21 810	21 790
28 Acquisitions less disposals of non-produced non-financial assets	-1 320	-1 320	-1 320	-1 320	-1 320	-1 320	-1 320	-1 320
29 Net lending (+)/Net borrowing (-)	-2 570	610	3 300	11 070	9 040	-2 170	-5 330	1 910
30 Total expenditure	159 950	164 760	171 810	176 350	183 290	190 900	198 260	202 140
31 Total revenue	157 380	165 370	175 110	187 420	192 330	188 730	192 930	204 050
Financial account								
32 Net financial transactions	-2 570	610	3 300	11 070	8 790	-2 070	-5 720	820
33 Net acquisition of financial assets	3 478	5 646	7 327	11 033	7 992	2 429	-3 801	6 077
34 Currency and deposits	876	2 262	2 578	7 377	5 480	-4 628	-622	1 755
35 Securities other than shares	163	-972	135	73	174	518	-326	-22
36 Loans	-234	-101	-447	-16	-320	-651	-441	-356
37 Shares and other equity	2 489	3 073	1 948	3 424	3 412	5 254	3 284	3 762
38 Net incurrence of liabilities	6 048	5 036	4 027	-37	-798	4 499	1 919	5 257
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	1	-344	-209	0	-42	4	-44	0
41 Loans	6 131	5 180	3 794	-850	-719	5 650	3 855	5 493

GERMANY

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Financial balance sheet								
42 Financial net worth	-38 301	-34 815	-26 805	6 824	30 032	27 112	27 903	28 703
43 Financial assets	81 126	88 901	100 449	132 444	155 475	158 451	162 402	168 704
44 Currency and deposits	26 138	28 398	30 956	38 332	43 042	38 605	37 981	39 908
45 Securities other than shares	5 658	4 812	2 537	2 209	2 035	2 771	2 549	2 607
46 Loans	14 842	14 741	14 294	14 309	14 882	14 232	13 399	13 042
47 Shares and other equity	20 584	25 531	33 746	57 783	76 282	80 518	89 951	93 450
48 Liabilities	119 427	123 716	127 254	125 620	125 443	131 339	134 499	140 001
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	862	496	265	258	228	232	187	194
51 Loans	118 565	123 220	126 989	125 362	125 215	131 107	134 312	139 807
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	23 340	23 530	23 490	23 830	24 970	27 210	27 640	28 620
2 Intermediate consumption	7 500	7 240	6 770	6 850	7 410	8 540	8 470	8 920
3 Value added, gross	15 840	16 290	16 720	16 980	17 560	18 670	19 170	19 700
4 Value added, net	15 000	15 430	15 840	16 070	16 630	17 730	18 240	18 750
Generation of income account								
5 Compensation of employees, payable	14 990	15 420	15 830	16 060	16 620	17 720	18 230	18 740
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	2 630	880	590	630	840	2 930	2 540	1 160
9 Interest, payable	190	230	220	260	240	220	180	150
10 Balance of primary incomes, net	-1 440	320	1 020	1 630	1 850	-790	-730	1 080
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	374 320	373 890	377 460	376 910	383 950	385 530	395 040	410 740
13 Actual social contributions	373 110	372 650	376 200	375 610	382 630	384 100	393 580	409 280
14 Imputed social contributions	1 210	1 240	1 260	1 300	1 320	1 430	1 460	1 460
15 Other current transfers, receivable	90 090	90 180	91 150	96 840	98 360	104 420	120 510	115 000
16 Social benefits other than social transfers in kind, payable	297 640	292 130	285 550	280 510	281 990	296 400	297 750	295 130
17 Social transfers in kind (via market producers), payable	141 200	145 650	150 030	155 770	162 670	172 520	177 530	181 100
18 Other current transfers, payable	1 260	6 880	5 950	4 890	7 980	7 680	8 120	7 310
19 Disposable income, net	164 070	165 380	178 130	189 980	194 190	185 080	208 950	224 380
Use of disposable income account								
20 Final consumption expenditure	164 500	169 130	173 480	179 560	187 580	199 650	205 020	208 700
21 Individual consumption expenditure	143 510	147 010	151 100	156 910	163 850	173 790	178 680	182 180
22 Collective consumption expenditure	20 990	22 120	22 380	22 650	23 730	25 860	26 340	26 520
23 Saving, gross	410	-2 890	5 530	11 330	7 540	-13 630	4 860	16 630
24 Saving, net	-430	-3 750	4 650	10 420	6 610	-14 570	3 930	15 680
Capital account								
25 Capital transfers, receivable	20	20	20	20	20	20	20	20
26 Capital transfers, payable	530	240	110	60	40	20	30	30
27 Gross capital formation	750	870	480	460	650	540	570	690
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	-850	-3 980	4 960	10 830	6 870	-14 170	4 280	15 930
30 Total expenditure	466 700	469 550	465 540	465 500	478 450	506 580	513 430	513 240
31 Total revenue	465 850	465 570	470 500	476 330	485 320	492 410	517 710	529 170
Financial account								
32 Net financial transactions	-850	-3 980	4 960	10 830	7 220	-15 170	2 280	13 460
33 Net acquisition of financial assets	-1 886	-5 528	4 016	10 641	7 116	-15 309	2 311	13 445
34 Currency and deposits	1 235	-157	23 640	10 123	4 860	-12 452	3 223	8 086
35 Securities other than shares	535	389	-145	44	-965	271	931	780
36 Loans	-28	-20	123	336	726	-789	1 323	-57
37 Shares and other equity	-3 292	-229	-2 710	-195	450	-619	169	155
38 Net incurrence of liabilities	-1 036	-1 548	-944	-189	-104	-139	31	-15
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	-1 036	-1 548	-944	-189	-104	-139	31	-15
Financial balance sheet								
42 Financial net worth	63 259	64 397	63 062	73 628	79 092	63 588	69 605	83 047
43 Financial assets	67 498	67 088	64 809	75 186	80 546	64 903	70 951	84 378
44 Currency and deposits	23 095	22 960	46 612	56 735	60 414	48 290	51 686	60 193
45 Securities other than shares	2 661	2 826	2 668	2 684	1 701	2 026	6 758	7 603
46 Loans	97	80	72	148	1 034	260	1 279	1 345
47 Shares and other equity	10 534	15 622	6 749	6 578	6 310	4 959	5 196	4 724
48 Liabilities	4 239	2 691	1 747	1 558	1 454	1 315	1 346	1 331
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	4 239	2 691	1 747	1 558	1 454	1 315	1 346	1 331

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20121212/f6c5>.

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