

# HUNGARY

## Table I. General government account (SNA 1993, simplified presentation)

Million HUF

	2005	2006	2007	2008	2009	2010	2011	2012	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	3 448 912	3 625 681	3 709 528	3 923 528	3 829 536	3 828 011	3 771 192	3 767 044
b	Saving, net	-1 384 142	-1 702 364	-886 773	-883 372	-1 278 479	-1 528 604	-1 585 290	-966 478
c	Net lending (+)/Net borrowing (-)	-1 746 139	-2 237 622	-1 279 758	-980 404	-1 166 374	-1 164 787	1 170 421	-598 133
d	Total revenue	9 285 908	10 118 003	11 388 350	12 090 085	12 017 772	12 082 485	14 999 471	13 060 489
	<i>of which:</i>								
e	Total tax receipts	5 419 747	5 799 894	6 577 458	6 971 788	6 820 672	6 803 853	6 585 942	7 218 353
f	Actual social contributions	2 760 046	2 974 874	3 444 285	3 644 802	3 388 060	3 222 223	3 663 007	3 713 316
g	Total expenditure	11 032 047	12 355 625	12 668 108	13 070 489	13 184 146	13 247 272	13 829 050	13 658 622
	<i>of which:</i>								
h	Interest	915 910	934 704	1 035 290	1 100 135	1 184 788	1 114 013	1 170 322	1 227 553
i	Compensation of employees	2 772 682	2 889 029	2 921 037	3 082 873	2 958 065	2 920 041	2 844 412	2 814 980
j	Social benefits and transfers in kind	3 914 252	4 399 832	4 597 279	4 944 710	4 971 640	4 926 122	5 038 962	4 993 979
k	Gross fixed capital formation	873 037	1 061 913	915 027	769 932	805 958	897 701	844 655	961 862
l	Total liabilities (consolidated)	15 167 948	17 194 753	18 417 109	20 483 467	22 243 245	23 329 060	24 064 252	25 283 780
m	Financial net worth	-10 219 462	-12 324 400	-13 444 702	-13 726 330	-15 317 796	-16 388 013	-14 729 005	-17 166 029
n	Deficit/Surplus (Maastricht)	-1 743 973	-2 225 520	-1 284 795	-990 440	-1 187 117	-1 143 919	1 194 947	-571 510
o	Maastricht debt	13 582 511	15 603 956	16 755 471	19 369 859	20 455 928	21 782 694	22 698 098	22 393 409
p	Gross domestic product	22 018 283	23 675 040	24 989 917	26 543 305	25 626 480	26 513 032	27 635 435	28 048 068
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	4 861 614	5 288 164	5 401 939	5 827 901	5 835 757	5 910 436	5 840 894	5 871 382
2	Market output and output for own final use	19 514	7 214	10 654	36 992	35 541	8 681	10 405	9 056
3	Non-market output	4 842 100	5 280 950	5 391 285	5 790 909	5 800 216	5 901 755	5 830 489	5 862 326
4	Payments for non-market output	573 857	682 508	709 818	727 051	732 340	762 205	742 718	790 005
5	Non-market output, other	4 268 243	4 598 442	4 681 467	5 063 858	5 067 876	5 139 550	5 087 771	5 072 321
6	Market output and payments for non-market output (2 + 4)	593 371	689 722	720 472	764 043	767 881	770 886	753 123	799 061
7	Intermediate consumption	1 412 702	1 662 483	1 692 411	1 904 373	2 006 221	2 082 425	2 069 702	2 104 338
8	<b>Value added, gross</b>	<b>3 448 912</b>	<b>3 625 681</b>	<b>3 709 528</b>	<b>3 923 528</b>	<b>3 829 536</b>	<b>3 828 011</b>	<b>3 771 192</b>	<b>3 767 044</b>
9	Consumption of fixed capital	679 194	735 819	789 854	837 360	870 244	892 437	909 150	934 646
10	<b>Value added, net</b>	<b>2 769 718</b>	<b>2 889 862</b>	<b>2 919 674</b>	<b>3 086 168</b>	<b>2 959 292</b>	<b>2 935 574</b>	<b>2 862 042</b>	<b>2 832 398</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	2 772 682	2 889 029	2 921 037	3 082 873	2 958 065	2 920 041	2 844 412	2 814 980
12	Other taxes on production, payable	0	0	0	0	5 547	15 049	17 672	17 113
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>-2 964</b>	<b>833</b>	<b>-1 363</b>	<b>3 295</b>	<b>-4 320</b>	<b>484</b>	<b>-42</b>	<b>305</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	3 414 632	3 560 629	3 975 617	4 152 989	4 258 046	4 521 588	4 657 752	5 112 314
16	Subsidies, payable	297 976	340 035	354 863	300 121	248 674	292 695	348 101	406 904
17	Property income, receivable	185 625	244 209	230 259	289 468	321 302	288 463	298 435	297 481
18	Property income, payable	915 910	934 704	1 035 290	1 100 135	1 184 788	1 114 013	1 170 322	1 227 553
19	Interest, payable	915 910	934 704	1 035 290	1 100 135	1 184 788	1 114 013	1 170 322	1 227 553
20	Other property income, payable	0	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>2 383 407</b>	<b>2 530 932</b>	<b>2 814 360</b>	<b>3 045 496</b>	<b>3 141 566</b>	<b>3 403 827</b>	<b>3 437 722</b>	<b>3 775 643</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	1 984 221	2 217 854	2 584 754	2 802 273	2 548 957	2 137 861	1 781 506	1 959 948
23	Social contributions, receivable	2 781 064	2 996 916	3 465 398	3 667 952	3 411 895	3 247 064	3 686 046	3 733 980
24	Actual social contributions	2 760 046	2 974 874	3 444 285	3 644 802	3 388 060	3 222 223	3 663 007	3 713 316
25	Imputed social contributions	21 018	22 042	21 113	23 150	23 835	24 841	23 039	20 664
26	Other current transfers, receivable	188 997	190 866	193 914	241 843	330 071	391 999	352 467	378 256
27	Current taxes on income and wealth, payable	0	0	0	0	1 637	1 134	1 295	1 264
28	Social benefits other than social transfers in kind, payable	3 203 503	3 554 442	3 870 414	4 215 263	4 234 071	4 238 205	4 311 331	4 346 209
29	Social transfers in kind (via market producers), payable	710 749	845 390	726 865	729 447	737 569	687 917	727 631	647 770
30	Social benefits and transfers in kind (via market producers), payable	3 914 252	4 399 832	4 597 279	4 944 710	4 971 640	4 926 122	5 038 962	4 993 979
31	Other current transfers, payable	539 336	640 658	666 453	632 368	669 815	642 549	715 004	746 741
32	<b>Disposable income, net</b>	<b>3 594 850</b>	<b>3 741 468</b>	<b>4 521 559</b>	<b>4 909 933</b>	<b>4 526 966</b>	<b>4 298 863</b>	<b>4 230 112</b>	<b>4 753 613</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	4 978 992	5 443 832	5 408 332	5 793 305	5 805 445	5 827 467	5 815 402	5 720 091
34	Individual consumption expenditure	2 785 937	2 969 197	2 895 800	3 118 813	3 109 632	2 997 120	2 991 125	2 938 077
35	Collective consumption expenditure	2 193 055	2 474 635	2 512 532	2 674 492	2 695 813	2 830 347	2 824 277	2 782 014
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	..
37	<b>Saving, gross</b>	<b>-704 948</b>	<b>-966 545</b>	<b>-96 919</b>	<b>-46 012</b>	<b>-408 235</b>	<b>-636 167</b>	<b>-676 140</b>	<b>-31 832</b>
38	<b>Saving, net</b>	<b>-1 384 142</b>	<b>-1 702 364</b>	<b>-886 773</b>	<b>-883 372</b>	<b>-1 278 479</b>	<b>-1 528 604</b>	<b>-1 585 290</b>	<b>-966 478</b>
<b>Capital account</b>									
39	Consumption of fixed capital	679 194	735 819	789 854	837 360	870 244	892 437	909 150	934 646
40	Capital transfers, receivable	137 998	217 807	217 936	171 517	379 620	724 624	3 470 142	779 449
41	Capital taxes	20 894	21 411	17 087	16 526	13 669	144 404	146 684	146 091
42	Other capital transfers and investment grants, receivable	117 104	196 396	200 849	154 991	365 951	580 220	3 323 458	633 358
43	Capital transfers, payable	326 582	456 429	478 302	388 658	337 734	357 579	783 697	412 986
44	Gross capital formation and acquisitions of non-produced assets	852 607	1 032 455	922 473	717 251	800 025	895 665	839 884	932 764
45	Gross capital formation	877 297	1 061 321	915 530	769 816	806 028	897 769	844 689	961 843
46	Gross fixed capital formation	873 037	1 061 913	915 027	769 932	805 958	897 701	844 655	961 862
47	Changes in inv. and acquisitions less disposals of valuables	4 260	-592	503	-116	70	68	34	-19
48	Acquisitions less disposals of non-produced non-financial assets	-24 690	-28 866	6 943	-52 565	-6 003	-2 104	-4 805	-29 079
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-1 746 139</b>	<b>-2 237 622</b>	<b>-1 279 758</b>	<b>-980 404</b>	<b>-1 166 374</b>	<b>-1 164 787</b>	<b>1 170 421</b>	<b>-598 133</b>
50	<b>Total expenditure</b>	<b>11 032 047</b>	<b>12 355 625</b>	<b>12 668 108</b>	<b>13 070 489</b>	<b>13 184 146</b>	<b>13 247 272</b>	<b>13 829 050</b>	<b>13 658 622</b>
51	<b>Total revenue</b>	<b>9 285 908</b>	<b>10 118 003</b>	<b>11 388 350</b>	<b>12 090 085</b>	<b>12 017 772</b>	<b>12 082 485</b>	<b>14 999 471</b>	<b>13 060 489</b>

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million HUF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-1 765 326</b>	<b>-2 227 467</b>	<b>-1 226 457</b>	<b>-947 633</b>	<b>-1 158 952</b>	<b>-1 207 158</b>	<b>1 165 857</b>	<b>-599 634</b>
<b>53 Net acquisition of financial assets</b>	<b>-458 155</b>	<b>-124 919</b>	<b>24 203</b>	<b>1 321 722</b>	<b>-122 253</b>	<b>-438 842</b>	<b>1 136 974</b>	<b>-323 852</b>
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-18 622	122 529	152 872	1 585 371	-692 043	-202 225	140 141	91 150
56 Securities other than shares	-18 797	-21 393	-13 165	-11 749	-119 515	-76 049	-25 220	-97 519
57 Loans	64 625	-8 362	-120 343	-102 320	538 935	-193 534	-157 983	-117 317
58 Shares and other equity	-515 897	-288 368	-74 084	-165 067	26 556	-993	1 211 449	-207 607
59 Insurance technical reserves	684	16	-182	76	-14	-146	-74	190
60 Other accounts receivable	29 852	70 659	79 105	15 411	123 828	34 105	-31 339	7 251
<b>61 Net incurrence of liabilities</b>	<b>1 307 171</b>	<b>2 102 548</b>	<b>1 250 660</b>	<b>2 269 355</b>	<b>1 036 699</b>	<b>768 316</b>	<b>-28 883</b>	<b>275 782</b>
62 Currency and deposits	-94	3 168	3 448	3 190	6 690	3 579	3 075	9 872
63 Securities other than shares	1 236 680	1 500 119	1 334 763	482 755	-1 085 017	444 533	-284 579	1 324 001
64 Loans	-9 568	474 036	-157 966	1 861 246	1 873 570	400 278	-187 751	-958 266
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	80 153	125 225	70 415	-77 836	241 456	-80 074	440 372	-99 825
<b>Financial balance sheet</b>								
<b>67 Financial net worth</b>	<b>-10 219 462</b>	<b>-12 324 400</b>	<b>-13 444 702</b>	<b>-13 726 330</b>	<b>-15 317 796</b>	<b>-16 388 013</b>	<b>-14 729 005</b>	<b>-17 166 029</b>
<b>68 Financial assets</b>	<b>4 948 486</b>	<b>4 870 353</b>	<b>4 972 407</b>	<b>6 757 137</b>	<b>6 925 449</b>	<b>6 941 047</b>	<b>9 335 247</b>	<b>8 117 751</b>
69 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
70 Currency and deposits	583 256	724 006	880 234	2 374 173	1 751 733	1 635 551	1 915 928	1 933 749
71 Securities other than shares	63 046	31 001	23 094	82 770	100 449	289 066	662 090	489 721
72 Loans	346 164	381 699	260 088	158 355	638 010	464 894	322 695	193 376
73 Shares and other equity	2 903 451	2 610 240	2 616 329	2 928 062	3 053 632	3 134 317	5 034 809	4 092 147
74 Insurance technical reserves	2 208	2 224	2 042	2 118	2 104	1 958	1 884	2 074
75 Other accounts receivable	1 050 361	1 121 183	1 190 620	1 211 659	1 379 521	1 415 261	1 397 841	1 406 684
<b>76 Liabilities</b>	<b>15 167 948</b>	<b>17 194 753</b>	<b>18 417 109</b>	<b>20 483 467</b>	<b>22 243 245</b>	<b>23 329 060</b>	<b>24 064 252</b>	<b>25 283 780</b>
77 Currency and deposits	129	3 297	6 745	9 935	16 625	20 204	23 279	33 151
78 Securities other than shares	12 592 020	14 033 663	15 321 872	15 638 774	15 336 577	15 815 068	15 625 229	18 274 197
79 Loans	1 420 133	1 873 218	1 712 153	3 537 619	5 344 177	6 026 364	6 502 379	5 164 996
80 Insurance technical reserves	0	0	0	0	0	0	0	0
81 Other accounts payable	1 155 666	1 284 575	1 376 339	1 297 139	1 545 866	1 467 424	1 913 365	1 811 436
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	2 324 430	2 626 485	2 775 512	3 048 229	3 014 961	3 023 363	3 069 688	3 582 495
2 Intermediate consumption	700 513	908 550	966 449	1 106 034	1 141 702	1 162 088	1 169 092	1 420 507
<b>3 Value added, gross</b>	<b>1 623 917</b>	<b>1 717 935</b>	<b>1 809 063</b>	<b>1 942 195</b>	<b>1 873 259</b>	<b>1 861 275</b>	<b>1 900 596</b>	<b>2 161 988</b>
<b>4 Value added, net</b>	<b>1 306 556</b>	<b>1 370 795</b>	<b>1 431 330</b>	<b>1 540 116</b>	<b>1 453 820</b>	<b>1 431 055</b>	<b>1 466 888</b>	<b>1 719 448</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 306 733	1 371 108	1 431 849	1 535 967	1 451 171	1 425 202	1 459 635	1 709 854
<b>6 Operating surplus, net</b>	<b>-177</b>	<b>-313</b>	<b>-519</b>	<b>4 149</b>	<b>636</b>	<b>273</b>	<b>80</b>	<b>172</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	2 949 560	3 036 466	3 367 423	3 484 225	3 583 724	3 886 765	3 991 386	4 383 158
8 Subsidies, payable	279 778	304 965	319 728	254 870	213 430	234 816	288 861	334 727
9 Interest, payable	900 452	917 649	1 003 293	1 058 273	1 150 224	1 092 354	1 132 336	1 191 105
<b>10 Balance of primary incomes, net</b>	<b>1 921 755</b>	<b>2 033 097</b>	<b>2 239 363</b>	<b>2 400 428</b>	<b>2 475 089</b>	<b>2 810 790</b>	<b>2 828 202</b>	<b>3 107 710</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	1 502 546	1 718 230	2 048 632	2 753 409	2 497 845	2 083 652	1 723 469	1 900 734
12 Social contributions, receivable	248 764	282 861	322 435	341 968	288 887	201 995	206 377	206 392
13 Actual social contributions	234 452	267 068	307 128	324 919	270 894	182 005	187 749	188 706
14 Imputed social contributions	14 312	15 793	15 307	17 049	17 993	19 990	18 628	17 686
15 Other current transfers, receivable	344 481	344 382	366 419	414 171	453 585	511 790	566 976	832 555
16 Social benefits other than social transfers in kind, payable	727 219	872 509	907 766	939 596	991 985	960 825	904 293	1 011 607
17 Social transfers in kind (via market producers), payable	212 790	296 942	230 245	184 382	173 575	142 133	127 836	100 834
18 Other current transfers, payable	1 731 788	2 264 953	2 168 140	2 756 324	2 775 831	2 957 195	2 876 432	2 522 960
<b>19 Disposable income, net</b>	<b>1 558 539</b>	<b>1 241 108</b>	<b>1 900 943</b>	<b>2 214 056</b>	<b>1 945 955</b>	<b>1 689 079</b>	<b>1 543 008</b>	<b>2 511 564</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	2 207 416	2 509 110	2 574 309	2 755 559	2 708 577	2 687 762	2 728 398	3 126 187
21 Individual consumption expenditure	746 845	840 710	856 512	943 384	931 128	827 746	814 582	1 190 287
22 Collective consumption expenditure	1 460 571	1 668 400	1 717 797	1 812 175	1 777 449	1 860 016	1 913 816	1 935 900
<b>23 Saving, gross</b>	<b>-331 516</b>	<b>-920 862</b>	<b>-295 633</b>	<b>-139 424</b>	<b>-343 183</b>	<b>-568 463</b>	<b>-751 682</b>	<b>-172 083</b>
<b>24 Saving, net</b>	<b>-648 877</b>	<b>-1 268 002</b>	<b>-673 366</b>	<b>-541 503</b>	<b>-762 622</b>	<b>-998 683</b>	<b>-1 185 390</b>	<b>-614 623</b>
<b>Capital account</b>								
25 Capital transfers, receivable	60 191	105 701	116 783	77 914	222 521	479 725	3 165 482	571 392
26 Capital transfers, payable	815 622	1 025 113	707 881	470 298	404 943	585 150	1 089 020	563 111
27 Gross capital formation	495 192	581 970	516 083	425 444	432 074	303 801	350 223	603 506
28 Acquisitions less disposals of non-produced non-financial assets	6 067	666	25 356	-38 999	-4 569	3 740	-1 807	-27 766
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 588 206</b>	<b>-2 422 910</b>	<b>-1 428 170</b>	<b>-918 253</b>	<b>-953 110</b>	<b>-981 429</b>	<b>976 364</b>	<b>-737 542</b>
<b>30 Total expenditure</b>	<b>7 176 154</b>	<b>8 544 425</b>	<b>8 276 790</b>	<b>8 692 189</b>	<b>8 734 014</b>	<b>8 874 012</b>	<b>9 404 385</b>	<b>9 439 127</b>
<b>31 Total revenue</b>	<b>5 587 948</b>	<b>6 121 515</b>	<b>6 848 620</b>	<b>7 773 936</b>	<b>7 780 904</b>	<b>7 892 583</b>	<b>10 380 749</b>	<b>8 701 585</b>

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million HUF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 570 998</b>	<b>-2 402 077</b>	<b>-1 384 936</b>	<b>-913 591</b>	<b>-912 988</b>	<b>-1 011 982</b>	<b>998 036</b>	<b>-730 270</b>
<b>33 Net acquisition of financial assets</b>	<b>-408 615</b>	<b>-504 851</b>	<b>-238 711</b>	<b>1 292 808</b>	<b>-61 713</b>	<b>-396 300</b>	<b>1 098 828</b>	<b>-335 984</b>
34 Currency and deposits	-16 577	118 730	2 188	1 464 539	-693 596	-55 397	132 237	91 254
35 Securities other than shares	-18 186	-21 229	-13 162	-12 508	-119 447	-76 566	-26 034	-97 907
36 Loans	97 745	-345 504	-237 390	-39 059	590 054	-278 954	-158 835	-107 070
37 Shares and other equity	-504 865	-276 041	-53 102	-146 226	23 266	-975	1 211 195	-212 415
<b>38 Net incurrence of liabilities</b>	<b>1 162 383</b>	<b>1 897 226</b>	<b>1 146 225</b>	<b>2 206 399</b>	<b>851 275</b>	<b>615 682</b>	<b>100 792</b>	<b>394 286</b>
39 Currency and deposits	-1 938	9 015	43 220	25 518	-28 009	-7 180	12 977	4 819
40 Securities other than shares	1 220 859	1 467 037	1 158 823	316 983	-1 162 154	397 219	-152 970	1 361 313
41 Loans	-85 785	342 492	-186 209	1 875 243	1 845 216	316 580	-167 562	-906 543
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>-10 392 174</b>	<b>-12 678 448</b>	<b>-14 025 681</b>	<b>-14 244 292</b>	<b>-15 570 474</b>	<b>-16 396 277</b>	<b>-14 868 604</b>	<b>-17 503 448</b>
<b>43 Financial assets</b>	<b>4 174 478</b>	<b>3 712 638</b>	<b>3 483 070</b>	<b>5 215 150</b>	<b>5 440 663</b>	<b>5 437 745</b>	<b>7 725 646</b>	<b>6 507 294</b>
44 Currency and deposits	342 059	479 780	485 009	1 847 306	1 223 355	1 253 054	1 522 644	1 544 277
45 Securities other than shares	62 879	30 998	23 094	81 978	99 864	287 910	660 242	487 359
46 Loans	814 746	513 139	274 489	236 017	766 791	508 255	365 204	246 132
47 Shares and other equity	2 197 570	1 912 141	1 870 811	2 188 492	2 307 252	2 327 898	4 162 744	3 219 022
<b>48 Liabilities</b>	<b>14 566 652</b>	<b>16 391 086</b>	<b>17 508 751</b>	<b>19 459 442</b>	<b>21 011 137</b>	<b>21 834 022</b>	<b>22 594 250</b>	<b>24 010 742</b>
49 Currency and deposits	3 963	12 978	56 198	81 716	53 707	46 527	59 504	64 323
50 Securities other than shares	12 639 972	14 048 386	15 159 643	15 275 910	14 878 043	15 217 549	15 085 451	17 799 618
51 Loans	1 066 684	1 391 323	1 202 771	3 024 386	4 798 464	5 378 328	5 843 761	4 576 998
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	2 479 875	2 605 376	2 569 206	2 719 217	2 760 228	2 829 781	2 736 183	2 254 356
2 Intermediate consumption	694 607	736 797	707 935	779 593	843 698	899 388	885 266	668 259
<b>3 Value added, gross</b>	<b>1 785 268</b>	<b>1 868 579</b>	<b>1 861 271</b>	<b>1 939 624</b>	<b>1 916 530</b>	<b>1 930 393</b>	<b>1 850 917</b>	<b>1 586 097</b>
<b>4 Value added, net</b>	<b>1 428 104</b>	<b>1 484 677</b>	<b>1 453 880</b>	<b>1 508 998</b>	<b>1 470 519</b>	<b>1 473 169</b>	<b>1 380 381</b>	<b>1 098 870</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 430 891	1 483 531	1 454 724	1 509 852	1 471 994	1 463 683	1 370 121	1 091 165
<b>6 Operating surplus, net</b>	<b>-2 787</b>	<b>1 146</b>	<b>-844</b>	<b>-854</b>	<b>-4 956</b>	<b>211</b>	<b>-122</b>	<b>133</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	465 072	524 163	577 727	633 902	634 440	597 288	614 079	629 781
8 Subsidies, payable	18 198	35 070	35 135	45 251	35 244	57 879	59 240	72 177
9 Interest, payable	20 383	21 918	35 366	47 964	38 789	22 654	38 670	37 210
<b>10 Balance of primary incomes, net</b>	<b>462 033</b>	<b>498 008</b>	<b>544 703</b>	<b>610 227</b>	<b>626 958</b>	<b>556 296</b>	<b>557 405</b>	<b>568 889</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	481 675	499 624	535 922	48 823	51 112	54 138	58 017	59 174
12 Social contributions, receivable	6 509	6 072	5 668	5 952	5 695	4 719	4 357	2 936
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	6 509	6 072	5 668	5 952	5 695	4 719	4 357	2 936
15 Other current transfers, receivable	1 235 056	1 206 805	1 177 929	1 787 330	1 745 199	1 799 467	1 784 663	1 415 858
16 Social benefits other than social transfers in kind, payable	134 667	112 725	129 588	143 567	150 255	155 291	161 659	146 456
17 Social transfers in kind (via market producers), payable	9 034	9 710	9 190	8 567	9 951	10 305	10 413	13 125
18 Other current transfers, payable	100 171	102 691	106 085	113 269	120 914	115 733	102 820	136 850
<b>19 Disposable income, net</b>	<b>1 950 435</b>	<b>1 995 093</b>	<b>2 028 549</b>	<b>2 195 496</b>	<b>2 157 793</b>	<b>2 143 590</b>	<b>2 139 960</b>	<b>1 763 547</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	2 227 202	2 341 477	2 291 205	2 442 556	2 483 908	2 547 898	2 463 159	2 026 077
21 Individual consumption expenditure	1 550 167	1 589 749	1 551 858	1 638 931	1 624 461	1 633 895	1 587 161	1 213 979
22 Collective consumption expenditure	677 035	751 728	739 347	803 625	859 447	914 003	875 998	812 098
<b>23 Saving, gross</b>	<b>80 397</b>	<b>37 518</b>	<b>144 735</b>	<b>183 566</b>	<b>119 896</b>	<b>52 916</b>	<b>147 337</b>	<b>224 697</b>
<b>24 Saving, net</b>	<b>-276 767</b>	<b>-346 384</b>	<b>-262 656</b>	<b>-247 060</b>	<b>-326 115</b>	<b>-404 308</b>	<b>-323 199</b>	<b>-262 530</b>
<b>Capital account</b>								
25 Capital transfers, receivable	243 551	340 977	320 048	254 600	249 612	377 059	597 891	387 254
26 Capital transfers, payable	95 388	124 247	114 369	91 522	103 649	74 618	85 870	110 895
27 Gross capital formation	379 688	475 440	397 588	341 865	370 638	591 682	493 000	358 875
28 Acquisitions less disposals of non-produced non-financial assets	-30 518	-29 527	-18 413	-13 566	-1 434	-5 844	-2 998	-1 313
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-120 610</b>	<b>-191 665</b>	<b>-28 761</b>	<b>18 345</b>	<b>-103 345</b>	<b>-230 481</b>	<b>169 356</b>	<b>143 494</b>
<b>30 Total expenditure</b>	<b>2 852 509</b>	<b>3 072 602</b>	<b>2 971 567</b>	<b>3 067 884</b>	<b>3 147 181</b>	<b>3 394 670</b>	<b>3 214 446</b>	<b>2 641 275</b>
<b>31 Total revenue</b>	<b>2 731 899</b>	<b>2 880 937</b>	<b>2 942 806</b>	<b>3 086 229</b>	<b>3 043 836</b>	<b>3 164 189</b>	<b>3 383 802</b>	<b>2 784 769</b>
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-148 262</b>	<b>-204 563</b>	<b>-28 946</b>	<b>47 613</b>	<b>-138 286</b>	<b>-242 258</b>	<b>148 385</b>	<b>137 951</b>
<b>33 Net acquisition of financial assets</b>	<b>-24 542</b>	<b>-13 039</b>	<b>124 123</b>	<b>178 578</b>	<b>-65 025</b>	<b>-159 172</b>	<b>18 683</b>	<b>9 675</b>
34 Currency and deposits	-2 046	3 800	150 684	152 777	-11 417	-156 271	20 602	3 342
35 Securities other than shares	-18 493	-9 911	8 568	41 298	-65 381	-12 296	4 408	-4 411
36 Loans	4 802	-2 196	-11 157	4 394	7 507	-7 932	-7 572	17 217
37 Shares and other equity	-11 032	-12 327	-20 982	-18 841	3 290	-18	254	4 808
<b>38 Net incurrence of liabilities</b>	<b>123 720</b>	<b>191 524</b>	<b>153 069</b>	<b>130 965</b>	<b>73 261</b>	<b>83 086</b>	<b>-129 702</b>	<b>-128 276</b>
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	-2 061	23 335	184 511	206 311	11 824	34 501	-128 015	-42 111
41 Loans	74 897	130 824	30 397	-11 521	22 867	25 555	-20 189	-51 723

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million HUF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>405 025</b>	<b>207 188</b>	<b>246 694</b>	<b>265 332</b>	<b>107 726</b>	<b>-183 770</b>	<b>-71 871</b>	<b>133 264</b>
<b>43 Financial assets</b>	<b>1 099 118</b>	<b>1 089 707</b>	<b>1 282 186</b>	<b>1 482 674</b>	<b>1 421 903</b>	<b>1 322 598</b>	<b>1 409 351</b>	<b>1 408 135</b>
44 Currency and deposits	241 196	244 226	395 225	558 812	547 353	392 029	415 514	415 148
45 Securities other than shares	52 517	42 459	50 675	90 180	25 575	12 142	16 345	12 445
46 Loans	71 717	69 521	58 356	62 750	70 257	62 325	54 753	71 970
47 Shares and other equity	705 881	698 099	745 518	739 570	746 380	806 419	872 065	873 125
<b>48 Liabilities</b>	<b>694 093</b>	<b>882 519</b>	<b>1 035 492</b>	<b>1 217 342</b>	<b>1 314 177</b>	<b>1 506 368</b>	<b>1 481 222</b>	<b>1 274 871</b>
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	4 398	27 733	212 904	452 252	483 524	608 505	554 275	484 662
51 Loans	413 169	540 895	570 536	576 863	603 856	648 036	658 618	587 998
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	57 309	56 303	57 221	60 455	60 568	57 292	35 023	34 531
2 Intermediate consumption	17 582	17 136	18 027	18 746	20 821	20 949	15 344	15 572
<b>3 Value added, gross</b>	<b>39 727</b>	<b>39 167</b>	<b>39 194</b>	<b>41 709</b>	<b>39 747</b>	<b>36 343</b>	<b>19 679</b>	<b>18 959</b>
<b>4 Value added, net</b>	<b>35 058</b>	<b>34 390</b>	<b>34 464</b>	<b>37 054</b>	<b>34 953</b>	<b>31 350</b>	<b>14 773</b>	<b>14 080</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	35 058	34 390	34 464	37 054	34 900	31 156	14 656	13 961
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	30 467	34 862	39 882	37 535	52 287	99 375
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	381	173	173	24	363	794	172	331
<b>10 Balance of primary incomes, net</b>	<b>-381</b>	<b>-173</b>	<b>30 294</b>	<b>34 841</b>	<b>39 519</b>	<b>36 741</b>	<b>52 115</b>	<b>99 044</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	200	41	0	71	20	40
12 Social contributions, receivable	2 525 791	2 707 983	3 137 295	3 320 032	3 117 313	3 040 350	3 475 312	3 524 652
13 Actual social contributions	2 525 594	2 707 806	3 137 157	3 319 883	3 117 166	3 040 218	3 475 258	3 524 610
14 Imputed social contributions	197	177	138	149	147	132	54	42
15 Other current transfers, receivable	493 105	973 128	863 907	887 058	920 618	1 156 939	1 027 974	724 868
16 Social benefits other than social transfers in kind, payable	2 341 617	2 569 208	2 833 060	3 132 100	3 091 831	3 122 089	3 245 379	3 188 146
17 Social transfers in kind (via market producers), payable	488 925	538 738	487 430	536 498	554 043	535 479	589 382	533 811
18 Other current transfers, payable	591 022	606 463	606 569	609 491	562 401	645 818	762 898	681 956
<b>19 Disposable income, net</b>	<b>85 876</b>	<b>505 267</b>	<b>592 067</b>	<b>500 381</b>	<b>423 218</b>	<b>466 194</b>	<b>547 144</b>	<b>478 502</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	544 374	593 245	542 818	595 190	612 960	591 807	623 845	567 827
21 Individual consumption expenditure	488 925	538 738	487 430	536 498	554 043	535 479	589 382	533 811
22 Collective consumption expenditure	55 449	54 507	55 388	58 692	58 917	56 328	34 463	34 016
<b>23 Saving, gross</b>	<b>-453 829</b>	<b>-83 201</b>	<b>53 979</b>	<b>-90 154</b>	<b>-184 948</b>	<b>-120 620</b>	<b>-71 795</b>	<b>-84 446</b>
<b>24 Saving, net</b>	<b>-458 498</b>	<b>-87 978</b>	<b>49 249</b>	<b>-94 809</b>	<b>-189 742</b>	<b>-125 613</b>	<b>-76 701</b>	<b>-89 325</b>
<b>Capital account</b>								
25 Capital transfers, receivable	423 903	468 806	130 802	14 142	80 109	171 600	99 571	86 308
26 Capital transfers, payable	5 219	4 746	5 749	1 977	1 764	1 571	1 609	4 485
27 Gross capital formation	2 417	3 911	1 859	2 507	3 316	2 286	1 466	1 462
28 Acquisitions less disposals of non-produced non-financial assets	-239	-5	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-37 323</b>	<b>376 953</b>	<b>177 173</b>	<b>-80 496</b>	<b>-109 919</b>	<b>47 123</b>	<b>24 701</b>	<b>-4 085</b>
<b>30 Total expenditure</b>	<b>3 481 982</b>	<b>3 774 760</b>	<b>3 987 331</b>	<b>4 338 397</b>	<b>4 269 492</b>	<b>4 360 336</b>	<b>4 631 023</b>	<b>4 439 843</b>
<b>31 Total revenue</b>	<b>3 444 659</b>	<b>4 151 713</b>	<b>4 164 504</b>	<b>4 257 901</b>	<b>4 159 573</b>	<b>4 407 459</b>	<b>4 655 724</b>	<b>4 435 758</b>
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-46 066</b>	<b>379 173</b>	<b>187 425</b>	<b>-81 655</b>	<b>-107 678</b>	<b>47 082</b>	<b>19 436</b>	<b>-7 315</b>
<b>33 Net acquisition of financial assets</b>	<b>-6 762</b>	<b>49 764</b>	<b>58 883</b>	<b>-19 200</b>	<b>-36 916</b>	<b>-341</b>	<b>24 455</b>	<b>20 060</b>
34 Currency and deposits	-1 843	5 846	39 772	-9 617	-21 729	-1 316	-2 796	-8 499
35 Securities other than shares	0	0	0	0	0	0	0	0
36 Loans	40	31	-47	-58	-15	-47	-80	-9
37 Shares and other equity	0	0	0	0	0	0	0	0
<b>38 Net incurrence of liabilities</b>	<b>39 304</b>	<b>-329 409</b>	<b>-128 542</b>	<b>62 455</b>	<b>70 762</b>	<b>-47 423</b>	<b>5 019</b>	<b>27 375</b>
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	39 282	-338 587	-130 405	65 121	64 098	-35 256	-8 504	27 455
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>-232 313</b>	<b>146 860</b>	<b>334 285</b>	<b>252 630</b>	<b>144 952</b>	<b>192 034</b>	<b>211 470</b>	<b>204 155</b>
<b>43 Financial assets</b>	<b>271 946</b>	<b>321 710</b>	<b>380 593</b>	<b>361 393</b>	<b>324 477</b>	<b>324 136</b>	<b>348 591</b>	<b>368 651</b>
44 Currency and deposits	3 835	9 681	49 453	39 836	18 107	16 791	13 995	5 496
45 Securities other than shares	0	0	0	0	0	0	0	0
46 Loans	573	604	557	499	484	437	357	348
47 Shares and other equity	0	0	0	0	0	0	0	0
<b>48 Liabilities</b>	<b>504 259</b>	<b>174 850</b>	<b>46 308</b>	<b>108 763</b>	<b>179 525</b>	<b>132 102</b>	<b>137 121</b>	<b>164 496</b>
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	481 152	142 565	12 160	77 281	141 379	106 123	97 619	125 074

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20140404/c010>.