

KOREA

Table I. General government account (SNA 1993, simplified presentation)

Billion KRW

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| SUMMARY OF AGGREGATES AND BALANCES | | | | | | | | | |
| a | Value added, gross | 91 163 | 98 088 | 107 510 | 114 643 | 118 042 | 124 546 | 130 942 | 138 762 |
| b | Saving, net | 75 377 | 87 730 | 70 567 | 55 654 | 64 350 | 69 702 | 65 544 | 63 277 |
| c | Net lending (+)/Net borrowing (-) | 22 544 | 44 194 | 25 824 | -15 165 | 12 317 | 12 996 | 13 949 | 19 094 |
| d | Total revenue | 313 436 | 353 777 | 379 318 | 386 601 | 404 581 | 444 071 | 464 761 | 473 085 |
| | <i>of which:</i> | | | | | | | | |
| e | Total tax receipts | .. | .. | .. | .. | 230 807 | 249 287 | 258 649 | .. |
| f | Actual social contributions | .. | .. | .. | .. | 84 695 | 93 177 | 103 767 | .. |
| g | Total expenditure | 290 892 | 309 584 | 353 494 | 401 767 | 392 264 | 431 076 | 450 812 | 453 991 |
| | <i>of which:</i> | | | | | | | | |
| h | Interest | 17 910 | 20 583 | 32 167 | 30 320 | 25 034 | 27 875 | 29 826 | 25 623 |
| i | Compensation of employees | 67 377 | 72 289 | 77 789 | 82 155 | 83 098 | 86 822 | 91 028 | 96 546 |
| j | Social benefits and transfers in kind | 57 216 | 65 945 | 74 638 | 84 296 | 94 694 | 102 726 | 110 364 | 117 889 |
| k | Gross fixed capital formation | 49 673 | 52 416 | 58 505 | 74 832 | 66 049 | 65 738 | 65 522 | 66 840 |
| l | Total liabilities (consolidated) | 259 569 | 280 474 | 312 512 | 356 814 | 402 674 | 443 191 | 479 160 | .. |
| m | Financial net worth | 334 067 | 392 311 | 386 518 | 415 115 | 446 439 | 470 690 | 494 901 | .. |
| n | Deficit/Surplus | 22 544 | 44 194 | 25 824 | -15 165 | 12 317 | 12 996 | 13 949 | 19 094 |
| o | Maastricht debt | .. | .. | .. | .. | .. | .. | .. | .. |
| p | Gross domestic product | 966 055 | 1 043 258 | 1 104 492 | 1 151 708 | 1 265 308 | 1 332 681 | 1 377 457 | 1 429 445 |
| I.1 GENERAL GOVERNMENT | | | | | | | | | |
| Production account | | | | | | | | | |
| 1 | Output | 132 482 | 143 947 | 159 183 | 169 544 | 175 483 | 185 558 | 194 509 | 204 322 |
| 2 | Market output and output for own final use | 22 569 | 24 790 | 25 923 | 27 450 | 29 616 | 30 485 | 31 439 | 33 636 |
| 3 | Non-market output | 109 914 | 119 156 | 133 260 | 142 095 | 145 868 | 155 074 | 163 071 | 170 686 |
| 4 | Payments for non-market output | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Non-market output, other | 109 914 | 119 156 | 133 260 | 142 095 | 145 868 | 155 074 | 163 071 | 170 686 |
| 6 | Market output and payments for non-market output (2 + 4) | 22 569 | 24 790 | 25 923 | 27 450 | 29 616 | 30 485 | 31 439 | 33 636 |
| 7 | Intermediate consumption | 41 319 | 45 859 | 51 673 | 54 902 | 57 441 | 61 013 | 63 567 | 65 560 |
| 8 | Value added, gross | 91 163 | 98 088 | 107 510 | 114 643 | 118 042 | 124 546 | 130 942 | 138 762 |
| 9 | Consumption of fixed capital | 22 603 | 24 632 | 28 851 | 31 832 | 34 193 | 37 430 | 39 852 | 41 860 |
| 10 | Value added, net | 68 559 | 73 456 | 78 659 | 82 811 | 83 850 | 87 116 | 91 090 | 96 902 |
| Generation of income account | | | | | | | | | |
| 11 | Compensation of employees, payable | 67 377 | 72 289 | 77 789 | 82 155 | 83 098 | 86 822 | 91 028 | 96 546 |
| 12 | Other taxes on production, payable | 17 | 17 | 18 | 20 | 25 | 24 | 24 | 129 |
| 13 | Other subsidies on production, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Operating surplus, net | 1 165 | 1 149 | 851 | 637 | 726 | 269 | 38 | 227 |
| Allocation of primary income account | | | | | | | | | |
| 15 | Taxes on production and imports, receivable | 107 792 | 117 375 | 125 296 | 122 907 | 137 470 | 140 963 | 145 398 | 146 075 |
| 16 | Subsidies, payable | 2 949 | 3 661 | 3 571 | 3 312 | 3 632 | 3 715 | 4 164 | 4 203 |
| 17 | Property income, receivable | 27 252 | 32 184 | 35 444 | 41 120 | 32 936 | 36 510 | 35 041 | 33 722 |
| 18 | Property income, payable | 17 910 | 20 583 | 32 167 | 30 320 | 25 034 | 27 875 | 29 826 | 25 623 |
| 19 | Interest, payable | 17 910 | 20 583 | 32 167 | 30 320 | 25 034 | 27 875 | 29 826 | 25 623 |
| 20 | Other property income, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Balance of primary incomes, net | 115 350 | 126 464 | 125 854 | 131 032 | 142 467 | 146 151 | 146 487 | 150 198 |
| Secondary distribution of income account | | | | | | | | | |
| 22 | Current taxes on income and wealth, receivable | 72 032 | 87 791 | 90 863 | 85 280 | 89 346 | 104 000 | 108 250 | 109 501 |
| 23 | Social contributions, receivable | 61 024 | 66 964 | 73 585 | 79 052 | 84 696 | 93 177 | 103 767 | 110 805 |
| 24 | Actual social contributions | .. | .. | .. | .. | 84 695 | 93 177 | 103 767 | .. |
| 25 | Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 26 | Other current transfers, receivable | 18 713 | 18 751 | 22 317 | 24 734 | 24 057 | 24 702 | 26 920 | 30 970 |
| 27 | Current taxes on income and wealth, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28 | Social benefits other than social transfers in kind, payable | 30 190 | 35 766 | 41 526 | 46 182 | 51 469 | 56 987 | 62 664 | 67 385 |
| 29 | Social transfers in kind (via market producers), payable | 27 027 | 30 179 | 33 113 | 38 113 | 43 225 | 45 739 | 47 700 | 50 505 |
| 30 | Social benefits and transfers in kind (via market producers), payable | 57 216 | 65 945 | 74 638 | 84 296 | 94 694 | 102 726 | 110 364 | 117 889 |
| 31 | Other current transfers, payable | 28 051 | 31 163 | 38 775 | 43 557 | 41 638 | 46 961 | 52 892 | 56 344 |
| 32 | Disposable income, net | 208 878 | 233 041 | 232 318 | 230 360 | 247 458 | 264 083 | 269 868 | 277 744 |
| Use of disposable income account | | | | | | | | | |
| 33 | Final consumption expenditure | 133 501 | 145 311 | 161 751 | 174 706 | 183 109 | 194 381 | 204 324 | 214 467 |
| 34 | Individual consumption expenditure | 66 697 | 70 706 | 78 941 | 86 434 | 89 548 | 98 284 | 103 464 | 109 270 |
| 35 | Collective consumption expenditure | 67 805 | 74 605 | 82 811 | 88 272 | 93 561 | 96 097 | 100 860 | 105 197 |
| 36 | Adjustment for net equity of households in pension funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 37 | Saving, gross | 97 981 | 112 362 | 99 418 | 87 485 | 98 543 | 107 131 | 105 396 | 105 137 |
| 38 | Saving, net | 75 377 | 87 730 | 70 567 | 55 654 | 64 350 | 69 702 | 65 544 | 63 277 |
| Capital account | | | | | | | | | |
| 39 | Consumption of fixed capital | 22 603 | 24 632 | 28 851 | 31 832 | 34 193 | 37 430 | 39 852 | 41 860 |
| 40 | Capital transfers, receivable | 4 055 | 5 922 | 5 889 | 6 058 | 6 462 | 14 235 | 13 946 | 8 377 |
| 41 | Capital taxes | 2 510 | 3 081 | 3 467 | 2 700 | 3 991 | 4 324 | 5 001 | 4 601 |
| 42 | Other capital transfers and investment grants, receivable | 1 545 | 2 842 | 2 423 | 3 358 | 2 471 | 9 911 | 8 945 | 3 776 |
| 43 | Capital transfers, payable | 21 917 | 12 027 | 11 192 | 18 206 | 15 518 | 33 257 | 28 834 | 16 321 |
| 44 | Gross capital formation and acquisitions of non-produced assets | 57 574 | 62 064 | 68 292 | 90 503 | 77 170 | 75 114 | 76 559 | 78 100 |
| 45 | Gross capital formation | 49 875 | 52 011 | 58 285 | 75 271 | 65 934 | 65 445 | 65 482 | 66 817 |
| 46 | Gross fixed capital formation | 49 673 | 52 416 | 58 505 | 74 832 | 66 049 | 65 738 | 65 522 | 66 840 |
| 47 | Changes in inv. and acquisitions less disposals of valuables | 202 | -405 | -220 | 439 | -114 | -293 | -40 | -24 |
| 48 | Acquisitions less disposals of non-produced non-financial assets | 7 699 | 10 052 | 10 007 | 15 232 | 11 235 | 9 669 | 11 077 | 11 283 |
| 49 | Net lending (+)/Net borrowing (-) | 22 544 | 44 194 | 25 824 | -15 165 | 12 317 | 12 996 | 13 949 | 19 094 |
| 50 | Total expenditure | 290 892 | 309 584 | 353 494 | 401 767 | 392 264 | 431 076 | 450 812 | 453 991 |
| 51 | Total revenue | 313 436 | 353 777 | 379 318 | 386 601 | 404 581 | 444 071 | 464 761 | 473 085 |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Billion KRW

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial account | | | | | | | | |
| 52 Net financial transactions | 30 091 | 43 453 | 30 629 | -9 769 | 12 625 | 23 290 | 22 080 | .. |
| 53 Net acquisition of financial assets | 65 859 | 69 908 | 37 968 | 48 151 | 52 332 | 58 526 | 52 211 | .. |
| 54 Monetary gold and special drawing rights | .. | .. | .. | .. | .. | .. | .. | .. |
| 55 Currency and deposits | 4 695 | 24 248 | -7 220 | -4 940 | 6 961 | 1 982 | -4 912 | .. |
| 56 Securities other than shares | 17 930 | 14 030 | 20 014 | 26 849 | 6 743 | 17 712 | 23 605 | .. |
| 57 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 58 Shares and other equity | 12 915 | 15 264 | 16 718 | 1 676 | 16 130 | 19 990 | 8 461 | .. |
| 59 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 60 Other accounts receivable | 30 319 | 16 366 | 8 455 | 24 566 | 22 498 | 18 842 | 25 056 | .. |
| 61 Net incurrence of liabilities | 35 769 | 26 455 | 7 339 | 57 919 | 39 706 | 35 236 | 30 131 | .. |
| 62 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 63 Securities other than shares | 38 334 | 22 084 | 14 168 | 48 904 | 35 513 | 34 469 | 29 065 | .. |
| 64 Loans | -373 | -333 | -734 | 655 | 783 | -606 | 3 757 | .. |
| 65 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 66 Other accounts payable | -2 193 | 4 704 | -6 094 | 8 361 | 3 410 | 1 373 | -2 691 | .. |
| Financial balance sheet | | | | | | | | |
| 67 Financial net worth | 334 067 | 392 311 | 386 518 | 415 115 | 446 439 | 470 690 | 494 901 | .. |
| 68 Financial assets | 593 636 | 672 786 | 699 030 | 771 929 | 849 113 | 913 881 | 974 062 | .. |
| 69 Monetary gold and special drawing rights | .. | .. | .. | .. | .. | .. | .. | .. |
| 70 Currency and deposits | 65 454 | 89 703 | 82 446 | 77 531 | 84 691 | 86 672 | 81 759 | .. |
| 71 Securities other than shares | 179 065 | 191 170 | 216 435 | 243 004 | 255 222 | 274 189 | 301 528 | .. |
| 72 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 73 Shares and other equity | 143 094 | 169 519 | 167 575 | 194 708 | 227 315 | 239 996 | 260 955 | .. |
| 74 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 75 Other accounts receivable | 206 022 | 222 394 | 232 574 | 256 686 | 281 884 | 313 024 | 329 819 | .. |
| 76 Liabilities | 259 569 | 280 474 | 312 512 | 356 814 | 402 674 | 443 191 | 479 160 | .. |
| 77 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 78 Securities other than shares | 225 040 | 241 474 | 278 689 | 314 229 | 361 175 | 403 710 | 438 723 | .. |
| 79 Loans | 6 275 | 5 957 | 5 697 | 6 274 | 7 033 | 6 398 | 10 129 | .. |
| 80 Insurance technical reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 81 Other accounts payable | 28 254 | 33 044 | 28 126 | 36 311 | 34 466 | 33 083 | 30 308 | .. |
| I.2 CENTRAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 61 757 | 65 933 | 72 820 | 78 789 | 82 873 | 87 211 | 91 595 | 96 505 |
| 2 Intermediate consumption | 21 836 | 23 010 | 25 990 | 29 061 | 31 167 | 32 578 | 33 723 | 35 345 |
| 3 Value added, gross | 39 921 | 42 923 | 46 830 | 49 728 | 51 706 | 54 633 | 57 872 | 61 160 |
| 4 Value added, net | 29 354 | 31 392 | 33 600 | 35 072 | 35 878 | 37 212 | 39 183 | 41 833 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 28 531 | 30 565 | 32 941 | 34 477 | 35 208 | 36 958 | 39 219 | 41 704 |
| 6 Operating surplus, net | 809 | 813 | 645 | 579 | 649 | 233 | -56 | 75 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 74 841 | 83 580 | 90 340 | 87 997 | 97 869 | 99 864 | 103 120 | 104 180 |
| 8 Subsidies, payable | 959 | 1 247 | 1 216 | 1 081 | 1 017 | 1 032 | 1 250 | 1 328 |
| 9 Interest, payable | 17 512 | 19 972 | 31 519 | 29 883 | 24 396 | 27 218 | 29 117 | 24 913 |
| 10 Balance of primary incomes, net | 70 282 | 76 742 | 77 823 | 83 319 | 88 264 | 90 577 | 88 607 | 92 081 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 63 160 | 77 507 | 79 500 | 74 241 | 78 128 | 91 090 | 94 612 | 95 790 |
| 12 Social contributions, receivable | 1 963 | 2 395 | 2 866 | 3 328 | 2 876 | 3 088 | 3 472 | 3 925 |
| 13 Actual social contributions | .. | .. | .. | .. | 2 876 | 3 088 | 3 472 | .. |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 17 342 | 15 280 | 19 350 | 20 625 | 19 869 | 20 699 | 21 797 | 22 992 |
| 16 Social benefits other than social transfers in kind, payable | 6 130 | 7 825 | 8 518 | 7 654 | 10 423 | 13 028 | 13 777 | 13 235 |
| 17 Social transfers in kind (via market producers), payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Other current transfers, payable | 73 298 | 79 438 | 96 395 | 101 707 | 96 203 | 105 726 | 115 038 | 125 143 |
| 19 Disposable income, net | 73 319 | 84 662 | 74 625 | 72 152 | 82 511 | 86 699 | 79 673 | 76 411 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 48 654 | 51 108 | 56 415 | 61 341 | 63 524 | 66 757 | 71 483 | 74 410 |
| 21 Individual consumption expenditure | 6 855 | 7 311 | 8 304 | 9 068 | 8 521 | 10 621 | 12 376 | 13 436 |
| 22 Collective consumption expenditure | 41 799 | 43 797 | 48 111 | 52 273 | 55 004 | 56 135 | 59 107 | 60 974 |
| 23 Saving, gross | 35 231 | 45 086 | 31 440 | 25 467 | 34 814 | 37 364 | 26 879 | 21 328 |
| 24 Saving, net | 24 665 | 33 554 | 18 211 | 10 812 | 18 987 | 19 942 | 8 190 | 2 001 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 2 513 | 3 081 | 3 467 | 2 762 | 3 991 | 11 643 | 11 501 | 6 111 |
| 26 Capital transfers, payable | 28 578 | 13 242 | 13 471 | 20 691 | 17 350 | 37 430 | 33 384 | 19 780 |
| 27 Gross capital formation | 18 705 | 19 069 | 21 517 | 26 210 | 26 858 | 28 689 | 28 382 | 29 364 |
| 28 Acquisitions less disposals of non-produced non-financial assets | 4 360 | 2 883 | 3 969 | 4 782 | 4 513 | 3 013 | 3 387 | 3 336 |
| 29 Net lending (+)/Net borrowing (-) | -13 900 | 12 973 | -4 050 | -23 453 | -9 916 | -20 126 | -26 773 | -25 041 |
| 30 Total expenditure | 196 485 | 193 240 | 230 930 | 250 058 | 241 171 | 279 262 | 290 849 | 287 478 |
| 31 Total revenue | 182 585 | 206 213 | 226 880 | 226 605 | 231 255 | 259 136 | 264 076 | 262 437 |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Billion KRW

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial account | | | | | | | | |
| 32 Net financial transactions | -5 554 | 10 463 | -6 996 | -24 518 | -13 296 | -14 242 | -14 184 | .. |
| 33 Net acquisition of financial assets | 29 649 | 36 244 | -271 | 26 197 | 24 838 | 19 501 | 18 291 | .. |
| 34 Currency and deposits | -2 981 | 16 025 | -9 025 | -614 | 2 989 | 118 | 628 | .. |
| 35 Securities other than shares | -281 | 3 350 | -1 306 | -836 | -555 | 788 | -2 568 | .. |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 37 Shares and other equity | 2 625 | 1 929 | 3 707 | 5 101 | 2 980 | 1 948 | 2 950 | .. |
| 38 Net incurrence of liabilities | 35 202 | 25 781 | 6 725 | 50 715 | 38 134 | 33 743 | 32 475 | .. |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 40 Securities other than shares | 38 250 | 22 085 | 14 168 | 48 904 | 34 992 | 34 469 | 29 013 | .. |
| 41 Loans | -848 | -629 | -739 | -337 | -209 | -449 | 3 648 | .. |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 47 074 | 67 193 | 37 257 | 33 226 | 20 880 | 4 905 | -15 228 | .. |
| 43 Financial assets | 298 508 | 338 685 | 334 870 | 371 841 | 403 660 | 426 376 | 445 425 | .. |
| 44 Currency and deposits | 12 936 | 28 961 | 19 938 | 19 323 | 22 510 | 22 628 | 23 255 | .. |
| 45 Securities other than shares | 9 567 | 10 071 | 9 273 | 9 135 | 7 907 | 8 440 | 5 657 | .. |
| 46 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 47 Shares and other equity | 83 420 | 92 122 | 90 048 | 105 677 | 115 762 | 117 001 | 122 822 | .. |
| 48 Liabilities | 251 434 | 271 492 | 297 613 | 338 615 | 382 780 | 421 471 | 460 653 | .. |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 50 Securities other than shares | 224 722 | 240 984 | 272 922 | 312 370 | 358 673 | 400 870 | 436 699 | .. |
| 51 Loans | 3 895 | 3 280 | 2 990 | 2 572 | 2 338 | 1 864 | 5 487 | .. |
| I.4 LOCAL GOVERNMENT | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 68 498 | 75 555 | 83 840 | 88 137 | 89 860 | 95 428 | 99 846 | 104 635 |
| 2 Intermediate consumption | 18 594 | 21 850 | 24 734 | 24 832 | 25 181 | 27 259 | 28 572 | 28 907 |
| 3 Value added, gross | 49 905 | 53 705 | 59 106 | 63 305 | 64 679 | 68 169 | 71 274 | 75 728 |
| 4 Value added, net | 37 930 | 40 673 | 43 569 | 46 234 | 46 417 | 48 271 | 50 227 | 53 317 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 37 572 | 40 334 | 43 360 | 46 174 | 46 337 | 48 232 | 50 130 | 53 090 |
| 6 Operating surplus, net | 356 | 337 | 206 | 57 | 77 | 36 | 94 | 152 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 32 951 | 33 795 | 34 956 | 34 910 | 39 601 | 41 099 | 42 278 | 41 895 |
| 8 Subsidies, payable | 1 990 | 2 414 | 2 355 | 2 231 | 2 615 | 2 683 | 2 914 | 2 875 |
| 9 Interest, payable | 821 | 824 | 875 | 657 | 1 066 | 1 150 | 1 132 | 951 |
| 10 Balance of primary incomes, net | 32 231 | 34 273 | 35 281 | 35 143 | 38 444 | 39 433 | 40 664 | 41 593 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 8 872 | 10 284 | 11 363 | 11 039 | 11 218 | 12 911 | 13 638 | 13 711 |
| 12 Social contributions, receivable | 608 | 600 | 645 | 687 | 689 | 717 | 746 | 790 |
| 13 Actual social contributions | .. | .. | .. | .. | 689 | 717 | 746 | .. |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 58 230 | 65 722 | 77 224 | 81 630 | 80 191 | 86 637 | 95 110 | 105 458 |
| 16 Social benefits other than social transfers in kind, payable | 5 741 | 7 263 | 9 453 | 11 966 | 12 885 | 13 629 | 14 679 | 18 077 |
| 17 Social transfers in kind (via market producers), payable | 3 854 | 4 132 | 4 358 | 4 645 | 4 866 | 5 054 | 5 112 | 5 221 |
| 18 Other current transfers, payable | 11 744 | 15 549 | 17 110 | 19 968 | 22 182 | 24 786 | 28 501 | 30 410 |
| 19 Disposable income, net | 82 457 | 88 066 | 97 950 | 96 565 | 95 475 | 101 283 | 106 979 | 113 064 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 60 411 | 66 810 | 74 926 | 78 250 | 79 578 | 85 107 | 88 897 | 93 227 |
| 21 Individual consumption expenditure | 34 406 | 36 003 | 40 226 | 42 251 | 41 021 | 45 145 | 47 143 | 49 004 |
| 22 Collective consumption expenditure | 26 005 | 30 808 | 34 700 | 36 000 | 38 557 | 39 962 | 41 753 | 44 223 |
| 23 Saving, gross | 34 020 | 34 288 | 38 562 | 35 385 | 34 159 | 36 074 | 39 129 | 42 248 |
| 24 Saving, net | 22 046 | 21 255 | 23 025 | 18 315 | 15 896 | 16 177 | 18 082 | 19 837 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 13 674 | 13 351 | 14 243 | 18 381 | 17 098 | 17 353 | 18 004 | 17 302 |
| 26 Capital transfers, payable | 5 458 | 9 065 | 9 310 | 12 368 | 12 768 | 10 550 | 10 971 | 11 259 |
| 27 Gross capital formation | 31 014 | 32 397 | 36 270 | 48 656 | 38 731 | 36 264 | 36 623 | 36 963 |
| 28 Acquisitions less disposals of non-produced non-financial assets | 3 316 | 7 093 | 5 943 | 10 293 | 6 618 | 6 603 | 7 623 | 7 890 |
| 29 Net lending (+)/Net borrowing (-) | 7 906 | -915 | 1 283 | -17 550 | -6 861 | 11 | 1 915 | 3 438 |
| 30 Total expenditure | 120 104 | 140 922 | 153 769 | 181 792 | 173 251 | 176 212 | 186 260 | 195 719 |
| 31 Total revenue | 128 011 | 140 007 | 155 051 | 164 242 | 166 390 | 176 223 | 188 176 | 199 157 |
| Financial account | | | | | | | | |
| 32 Net financial transactions | 10 366 | 5 351 | 9 229 | -10 037 | -4 134 | 5 084 | 2 705 | .. |
| 33 Net acquisition of financial assets | 11 030 | 5 785 | 9 177 | -2 962 | -2 554 | 6 516 | -29 | .. |
| 34 Currency and deposits | 4 177 | 1 330 | 5 204 | -6 309 | -5 808 | 4 415 | -176 | .. |
| 35 Securities other than shares | 189 | 77 | -12 | -105 | -113 | -48 | -54 | .. |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 37 Shares and other equity | 6 245 | 4 013 | 3 756 | 3 453 | 2 993 | 3 009 | 436 | .. |
| 38 Net incurrence of liabilities | 664 | 434 | -52 | 7 075 | 1 580 | 1 432 | -2 735 | .. |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 40 Securities other than shares | 84 | -2 | 0 | 0 | 521 | 0 | 51 | .. |
| 41 Loans | 476 | 299 | 7 | 992 | 987 | -163 | 94 | .. |

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Billion KRW

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 79 644 | 85 348 | 94 456 | 84 399 | 79 838 | 85 428 | 88 336 | .. |
| 43 Financial assets | 87 032 | 92 918 | 102 112 | 99 146 | 96 604 | 103 989 | 104 001 | .. |
| 44 Currency and deposits | 43 377 | 44 708 | 49 920 | 43 612 | 37 804 | 42 219 | 42 043 | .. |
| 45 Securities other than shares | 227 | 404 | 400 | 291 | 189 | 321 | 308 | .. |
| 46 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 47 Shares and other equity | 38 090 | 42 102 | 45 858 | 49 311 | 52 304 | 56 003 | 56 440 | .. |
| 48 Liabilities | 7 388 | 7 571 | 7 656 | 14 748 | 16 766 | 18 561 | 15 665 | .. |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 50 Securities other than shares | 303 | 50 | 162 | 176 | 1 134 | 1 502 | 1 392 | .. |
| 51 Loans | 2 373 | 2 671 | 2 703 | 3 699 | 4 687 | 4 519 | 4 613 | .. |
| I.5 SOCIAL SECURITY FUNDS | | | | | | | | |
| Production account | | | | | | | | |
| 1 Output | 2 227 | 2 458 | 2 523 | 2 619 | 2 750 | 2 920 | 3 069 | 3 182 |
| 2 Intermediate consumption | 890 | 999 | 949 | 1 009 | 1 093 | 1 176 | 1 272 | 1 308 |
| 3 Value added, gross | 1 338 | 1 459 | 1 574 | 1 611 | 1 658 | 1 744 | 1 797 | 1 874 |
| 4 Value added, net | 1 275 | 1 391 | 1 490 | 1 505 | 1 554 | 1 634 | 1 680 | 1 752 |
| Generation of income account | | | | | | | | |
| 5 Compensation of employees, payable | 1 274 | 1 390 | 1 489 | 1 504 | 1 553 | 1 633 | 1 679 | 1 752 |
| 6 Operating surplus, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Allocation of primary income account | | | | | | | | |
| 7 Taxes on production and imports, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 Subsidies, payable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 Interest, payable | 13 | 6 | 8 | 12 | 17 | 17 | 19 | 18 |
| 10 Balance of primary incomes, net | 12 837 | 15 450 | 12 750 | 12 570 | 15 759 | 16 142 | 17 215 | 16 523 |
| Secondary distribution of income account | | | | | | | | |
| 11 Current taxes on income and wealth, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 Social contributions, receivable | 58 454 | 63 969 | 70 075 | 75 037 | 81 130 | 89 371 | 99 549 | 106 091 |
| 13 Actual social contributions | .. | .. | .. | .. | 81 130 | 89 371 | 99 549 | .. |
| 14 Imputed social contributions | .. | .. | .. | .. | .. | .. | .. | .. |
| 15 Other current transfers, receivable | 435 | 1 741 | 646 | 751 | 896 | 1 078 | 834 | 1 936 |
| 16 Social benefits other than social transfers in kind, payable | 18 318 | 20 679 | 23 555 | 26 563 | 28 162 | 30 330 | 34 209 | 36 072 |
| 17 Social transfers in kind (via market producers), payable | 23 173 | 26 047 | 28 755 | 33 468 | 38 360 | 40 685 | 42 589 | 45 283 |
| 18 Other current transfers, payable | 304 | 168 | 172 | 153 | 151 | 161 | 174 | 207 |
| 19 Disposable income, net | 53 103 | 60 313 | 59 743 | 61 642 | 69 472 | 76 101 | 83 216 | 88 270 |
| Use of disposable income account | | | | | | | | |
| 20 Final consumption expenditure | 24 436 | 27 393 | 30 411 | 35 115 | 40 006 | 42 518 | 43 945 | 46 830 |
| 21 Individual consumption expenditure | 24 436 | 27 393 | 30 411 | 35 115 | 40 006 | 42 518 | 43 945 | 46 830 |
| 22 Collective consumption expenditure | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 Saving, gross | 28 729 | 32 988 | 29 416 | 26 633 | 29 570 | 33 693 | 39 388 | 41 561 |
| 24 Saving, net | 28 667 | 32 920 | 29 332 | 26 528 | 29 466 | 33 583 | 39 272 | 41 440 |
| Capital account | | | | | | | | |
| 25 Capital transfers, receivable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 Capital transfers, payable | 12 | 230 | 231 | 232 | 27 | 37 | 37 | 317 |
| 27 Gross capital formation | 156 | 545 | 499 | 406 | 345 | 492 | 477 | 490 |
| 28 Acquisitions less disposals of non-produced non-financial assets | 23 | 77 | 95 | 158 | 104 | 53 | 67 | 57 |
| 29 Net lending (+)/Net borrowing (-) | 28 538 | 32 136 | 28 591 | 25 838 | 29 094 | 33 111 | 38 807 | 40 697 |
| 30 Total expenditure | 44 165 | 50 141 | 55 753 | 63 504 | 69 812 | 74 585 | 80 524 | 85 506 |
| 31 Total revenue | 72 702 | 82 277 | 84 345 | 89 342 | 98 906 | 107 695 | 119 331 | 126 203 |
| Financial account | | | | | | | | |
| 32 Net financial transactions | 25 278 | 27 639 | 28 395 | 24 787 | 30 055 | 32 448 | 33 558 | .. |
| 33 Net acquisition of financial assets | 25 181 | 27 879 | 29 061 | 24 916 | 30 047 | 32 508 | 33 949 | .. |
| 34 Currency and deposits | 3 499 | 6 892 | -3 400 | 1 982 | 9 781 | -2 551 | -5 364 | .. |
| 35 Securities other than shares | 18 022 | 10 604 | 21 333 | 27 789 | 7 410 | 16 972 | 26 227 | .. |
| 36 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 37 Shares and other equity | 4 046 | 9 322 | 9 255 | -6 877 | 10 156 | 15 033 | 5 075 | .. |
| 38 Net incurrence of liabilities | -97 | 240 | 666 | 130 | -7 | 60 | 390 | .. |
| 39 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 40 Securities other than shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 41 Loans | -1 | -2 | -2 | -1 | 5 | 7 | 15 | .. |
| Financial balance sheet | | | | | | | | |
| 42 Financial net worth | 207 348 | 239 771 | 254 806 | 297 491 | 345 721 | 380 358 | 421 794 | .. |
| 43 Financial assets | 208 096 | 241 183 | 262 048 | 300 942 | 348 849 | 383 517 | 424 636 | .. |
| 44 Currency and deposits | 9 141 | 16 034 | 12 588 | 14 596 | 24 377 | 21 825 | 16 461 | .. |
| 45 Securities other than shares | 169 271 | 180 695 | 206 761 | 233 578 | 247 125 | 265 429 | 295 563 | .. |
| 46 Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 47 Shares and other equity | 21 584 | 35 295 | 31 669 | 39 721 | 59 249 | 66 992 | 81 693 | .. |
| 48 Liabilities | 747 | 1 412 | 7 242 | 3 451 | 3 128 | 3 159 | 2 842 | .. |
| 49 Currency and deposits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | .. |
| 50 Securities other than shares | 16 | 440 | 5 605 | 1 684 | 1 368 | 1 339 | 632 | .. |
| 51 Loans | 7 | 5 | 3 | 3 | 8 | 15 | 29 | .. |

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20150626/3bd6>.

Financial accounts and Financial balance sheets are non-consolidated.