

KOREA

Table I. General government account (SNA 1993, simplified presentation)

Billion KRW

	2004	2005	2006	2007	2008	2009	2010	2011	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	72 849	78 929	85 304	91 224	98 177	104 696	106 641	..
b	Saving, net	65 245	68 428	72 727	83 636	74 162	48 447	60 672	..
c	Net lending (+)/Net borrowing (-)	22 465	29 255	35 635	45 434	30 410	-12 153	15 036	..
d	Total revenue	238 151	259 318	287 618	324 807	342 958	340 170	368 042	..
	<i>of which:</i>								
e	Total tax receipts	155 561	167 114	182 334	208 247	219 625	210 887	..	..
f	Actual social contributions	41 830	46 180	50 658	55 800	61 160	66 357	..	..
g	Total expenditure	215 687	230 063	251 983	279 373	312 548	352 323	353 007	..
	<i>of which:</i>								
h	Interest	8 178	9 637	11 729	12 818	13 954	15 814	18 344	..
i	Compensation of employees	57 358	62 489	67 019	71 426	76 215	80 546	80 652	..
j	Social benefits and transfers in kind	35 355	41 170	48 631	56 027	63 887	74 036	81 608	..
k	Gross fixed capital formation	47 554	47 000	44 999	47 393	51 682	65 977	59 455	..
l	Total liabilities (consolidated)	193 007	221 153	259 569	280 474	312 512	356 814	402 674	446 698
m	Financial net worth	261 224	309 867	334 067	392 311	386 518	415 115	446 439	452 251
n	Deficit/Surplus (Maastricht)	..	..	..	..	..	..	..	..
o	Maastricht debt	..	..	..	..	..	..	..	..
p	Gross domestic product	826 893	865 241	908 744	975 013	1 026 452	1 065 037	1 173 275	1 237 128
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	101 393	109 732	118 828	127 918	139 624	149 216	153 070	..
2	Market output and output for own final use	8 896	9 484	10 100	10 818	11 435	12 360	12 922	..
3	Non-market output	92 497	100 248	108 728	117 101	128 189	136 857	140 148	..
4	Payments for non-market output	0	0	0	0	0	0	0	..
5	Non-market output, other	92 497	100 248	108 728	117 101	128 189	136 857	140 148	..
6	Market output and payments for non-market output (2 + 4)	8 896	9 484	10 100	10 818	11 435	12 360	12 922	..
7	Intermediate consumption	28 544	30 803	33 524	36 695	41 448	44 520	46 429	..
8	Value added, gross	72 849	78 929	85 304	91 224	98 177	104 696	106 641	..
9	Consumption of fixed capital	15 487	16 434	18 278	19 792	21 955	24 143	25 981	..
10	Value added, net	57 362	62 495	67 026	71 431	76 221	80 553	80 659	..
Generation of income account									
11	Compensation of employees, payable	57 358	62 489	67 019	71 426	76 215	80 546	80 652	..
12	Other taxes on production, payable	5	6	6	6	6	7	7	..
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	..
14	Operating surplus, net	0	0	0	0	0	0	0	..
Allocation of primary income account									
15	Taxes on production and imports, receivable	95 557	99 869	107 792	117 375	125 296	122 907	136 918	..
16	Subsidies, payable	3 209	2 941	3 819	4 816	5 042	4 254	4 734	..
17	Property income, receivable	16 936	19 391	24 457	28 707	29 213	27 710	31 292	..
18	Property income, payable	8 187	9 646	11 740	12 826	13 964	15 825	18 355	..
19	Interest, payable	8 178	9 637	11 729	12 818	13 954	15 814	18 344	..
20	Other property income, payable	9	9	11	9	10	11	11	..
21	Balance of primary incomes, net	101 097	106 672	116 689	128 440	135 503	130 538	145 121	..
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	58 115	65 265	72 032	87 791	90 863	85 280	90 299	..
23	Social contributions, receivable	42 947	47 450	52 078	57 202	62 631	67 878	72 612	..
24	Actual social contributions	41 830	46 180	50 658	55 800	61 160	66 357	71 047	..
25	Imputed social contributions	1 117	1 270	1 420	1 402	1 470	1 521	1 565	..
26	Other current transfers, receivable	12 747	14 529	17 105	17 810	18 091	19 142	19 027	..
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	..
28	Social benefits other than social transfers in kind, payable	17 724	21 408	25 458	29 866	35 132	40 567	43 361	..
29	Social transfers in kind (via market producers), payable	17 631	19 763	23 173	26 162	28 755	33 468	38 248	..
30	Social benefits and transfers in kind (via market producers), payable	35 355	41 170	48 631	56 027	63 887	74 036	81 608	..
31	Other current transfers, payable	21 808	24 070	27 818	34 479	40 850	43 500	44 629	..
32	Disposable income, net	175 373	188 438	204 628	226 898	231 106	218 771	239 069	..
Use of disposable income account									
33	Final consumption expenditure	110 128	120 010	131 901	143 262	156 944	170 325	178 396	..
34	Individual consumption expenditure	46 278	50 506	56 536	61 109	67 066	73 580	79 266	..
35	Collective consumption expenditure	63 850	69 504	75 365	82 154	89 878	96 745	99 130	..
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	..
37	Saving, gross	80 732	84 862	91 006	103 428	96 117	72 590	86 654	..
38	Saving, net	65 245	68 428	72 727	83 636	74 162	48 447	60 672	..

KOREA

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	2004	2005	2006	2007	2008	2009	2010	2011
Capital account								
39 Consumption of fixed capital	15 487	16 434	18 278	19 792	21 955	24 143	25 981	..
40 Capital transfers, receivable	2 954	3 330	4 055	5 105	5 430	4 894	4 973	..
41 Capital taxes	1 888	1 981	2 510	3 081	3 467	2 700	3 480	..
42 Other capital transfers and investment grants, receivable	1 065	1 350	1 545	2 024	1 963	2 194	1 493	..
43 Capital transfers, payable	8 567	8 373	9 472	10 848	12 044	14 438	11 264	..
44 Gross capital formation and acquisitions of non-produced assets	52 654	50 565	49 953	52 251	59 094	75 200	65 328	..
45 Gross capital formation	47 772	46 965	44 994	47 316	51 732	65 962	59 499	..
46 Gross fixed capital formation	47 554	47 000	44 999	47 393	51 682	65 977	59 455	..
47 Changes in inv. and acquisitions less disposals of valuables	218	-35	-5	-77	51	-15	44	..
48 Acquisitions less disposals of non-produced non-financial assets	4 882	3 600	4 959	4 935	7 361	9 238	5 829	..
49 Net lending (+)/Net borrowing (-)	22 465	29 255	35 635	45 434	30 410	-12 153	15 036	..
50 Total expenditure	215 687	230 063	251 983	279 373	312 548	352 323	353 007	..
51 Total revenue	238 151	259 318	287 618	324 807	342 958	340 170	368 042	..
Financial account								
52 Net financial transactions	28 178	32 827	30 091	43 453	30 629	-9 769	12 625	22 212
53 Net acquisition of financial assets	63 164	71 013	65 859	69 908	37 968	48 151	52 332	58 479
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-9 222	-3 862	4 695	24 248	-7 220	-4 940	6 961	1 297
56 Securities other than shares	26 307	28 051	17 930	14 030	20 014	26 849	6 743	19 111
57 Loans	..	0	..	0	0	0	0	..
58 Shares and other equity	13 331	19 109	12 915	15 264	16 718	1 676	16 130	18 153
59 Insurance technical reserves	0	0	0	0	0	0	0	0
60 Other accounts receivable	32 748	27 714	30 319	16 366	8 455	24 566	22 498	19 919
61 Net incurrence of liabilities	34 985	38 186	35 769	26 455	7 339	57 919	39 706	36 267
62 Currency and deposits	0	0	0	0	0	0	0	0
63 Securities other than shares	43 228	48 037	38 334	22 084	14 168	48 904	35 513	34 371
64 Loans	-1 721	-645	-373	-333	-734	655	783	-619
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	-6 521	-9 206	-2 193	4 704	-6 094	8 361	3 410	2 515
Financial balance sheet								
67 Financial net worth	261 224	309 867	334 067	392 311	386 518	415 115	446 439	452 251
68 Financial assets	454 231	531 020	593 636	672 786	699 030	771 929	849 113	898 949
69 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
70 Currency and deposits	64 622	60 760	65 454	89 703	82 446	77 531	84 691	85 987
71 Securities other than shares	135 905	159 192	179 065	191 170	216 435	243 004	255 222	274 069
72 Loans	..	..	..	..	0	..	..	..
73 Shares and other equity	104 262	134 536	143 094	169 519	167 575	194 708	227 315	237 465
74 Insurance technical reserves	0	0	0	0	0	0	0	0
75 Other accounts receivable	149 442	176 532	206 022	222 394	232 574	256 686	281 884	301 427
76 Liabilities	193 007	221 153	259 569	280 474	312 512	356 814	402 674	446 698
77 Currency and deposits	0	0	0	0	0	0	0	0
78 Securities other than shares	145 112	183 491	225 040	241 474	278 689	314 229	361 175	403 312
79 Loans	7 576	6 855	6 275	5 957	5 697	6 274	7 033	6 396
80 Insurance technical reserves	0	0	0	0	0	0	0	0
81 Other accounts payable	40 319	30 807	28 254	33 044	28 126	36 311	34 466	36 990
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	46 544	50 669	54 729	58 792	63 882	67 873	70 345	..
2 Intermediate consumption	15 794	17 369	18 754	20 459	23 134	24 855	25 988	..
3 Value added, gross	30 750	33 300	35 975	38 333	40 748	43 018	44 358	..
4 Value added, net	23 918	26 075	27 644	29 275	30 910	32 174	32 626	..
Generation of income account								
5 Compensation of employees, payable	23 915	26 071	27 639	29 270	30 905	32 169	32 620	..
6 Operating surplus, net	0	0	0	0	0	0	0	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	68 161	71 300	74 841	83 580	90 340	87 997	98 429	..
8 Subsidies, payable	1 767	1 101	1 497	2 040	2 322	1 710	2 125	..
9 Interest, payable	7 724	9 293	11 341	12 581	13 686	15 500	17 780	..
10 Balance of primary incomes, net	66 426	69 711	73 150	80 655	88 046	84 190	92 873	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	50 782	57 368	63 160	77 507	79 500	74 241	78 807	..
12 Social contributions, receivable	465	513	545	576	610	624	637	..
13 Actual social contributions	0	0	0	0	0	0	0	..
14 Imputed social contributions	465	513	545	576	610	624	637	..
15 Other current transfers, receivable	11 746	13 491	15 759	16 064	16 277	17 550	17 554	..
16 Social benefits other than social transfers in kind, payable	3 453	4 683	5 836	7 161	8 314	8 348	9 534	..
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	..
18 Other current transfers, payable	59 467	67 140	73 065	83 489	99 306	103 988	104 571	..
19 Disposable income, net	66 499	69 259	73 713	84 151	76 812	64 269	75 767	..

KOREA

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	2004	2005	2006	2007	2008	2009	2010	2011	
Use of disposable income account									
20	Final consumption expenditure	42 312	46 076	50 027	53 832	58 500	62 064	63 909	..
21	Individual consumption expenditure	3 775	4 163	4 681	5 007	5 493	5 635	5 841	..
22	Collective consumption expenditure	38 537	41 913	45 346	48 825	53 007	56 430	58 068	..
23	Saving, gross	31 019	30 408	32 018	39 378	28 150	13 049	23 590	..
24	Saving, net	24 187	23 183	23 686	30 319	18 312	2 205	11 858	..
Capital account									
25	Capital transfers, receivable	2 888	1 983	2 513	3 081	3 469	2 740	3 600	..
26	Capital transfers, payable	14 982	13 215	16 134	15 293	16 671	21 285	17 977	..
27	Gross capital formation	15 875	15 335	15 241	16 839	18 108	22 738	23 931	..
28	Acquisitions less disposals of non-produced non-financial assets	661	426	1 620	1 530	2 122	1 890	1 468	..
29	Net lending (+)/Net borrowing (-)	2 389	3 415	1 536	8 797	-5 282	-30 124	-16 186	..
30	Total expenditure	143 644	154 639	171 133	188 666	214 573	232 488	236 000	..
31	Total revenue	146 033	158 054	172 669	197 463	209 291	202 364	219 813	..
Financial account									
32	Net financial transactions	3 663	7 228	-5 554	10 463	-6 996	-24 518	-13 296	-13 236
33	Net acquisition of financial assets	40 262	45 288	29 649	36 244	-271	26 197	24 838	21 778
34	Currency and deposits	-6 036	-960	-2 981	16 025	-9 025	-614	2 989	213
35	Securities other than shares	-639	-807	-281	3 350	-1 306	-836	-555	811
36	Loans	..	..	..	..	..	..	..	..
37	Shares and other equity	6 373	13 873	2 625	1 929	3 707	5 101	2 980	2 056
38	Net incurrence of liabilities	36 599	38 060	35 202	25 781	6 725	50 715	38 134	35 014
39	Currency and deposits	0	0	0	0	0	0	..	..
40	Securities other than shares	44 779	48 044	38 250	22 085	14 168	48 904	34 992	34 371
41	Loans	-1 467	-378	-848	-629	-739	-337	-209	-462
Financial balance sheet									
42	Financial net worth	36 649	58 610	47 074	67 193	37 257	33 226	20 880	-1 435
43	Financial assets	221 938	271 852	298 508	338 685	334 870	371 841	403 660	423 783
44	Currency and deposits	16 878	15 917	12 936	28 961	19 938	19 323	22 510	22 724
45	Securities other than shares	10 625	9 776	9 567	10 071	9 273	9 135	7 907	8 150
46	Loans	..	..	..	..	..	..	..	..
47	Shares and other equity	63 866	83 032	83 420	92 122	90 048	105 677	115 762	117 105
48	Liabilities	185 289	213 242	251 434	271 492	297 613	338 615	382 780	425 217
49	Currency and deposits	0	0	0	0	0	0	..	..
50	Securities other than shares	144 595	182 915	224 722	240 984	272 922	312 370	358 673	400 471
51	Loans	5 403	4 950	3 895	3 280	2 990	2 572	2 338	1 862
I.4 LOCAL GOVERNMENT									
Production account									
1	Output	52 790	56 474	61 387	65 908	72 142	78 100	79 186	..
2	Intermediate consumption	11 714	12 010	13 244	14 270	16 075	17 757	18 408	..
3	Value added, gross	41 076	44 464	48 143	51 638	56 067	60 344	60 779	..
4	Value added, net	32 468	35 304	38 248	40 960	44 015	47 126	46 609	..
Generation of income account									
5	Compensation of employees, payable	32 468	35 304	38 247	40 959	44 015	47 125	46 608	..
6	Operating surplus, net	0	0	0	0	0	0	0	..
Allocation of primary income account									
7	Taxes on production and imports, receivable	27 396	28 569	32 951	33 795	34 956	34 910	38 489	..
8	Subsidies, payable	1 442	1 840	2 322	2 776	2 720	2 544	2 609	..
9	Interest, payable	441	708	814	639	589	647	1 087	..
10	Balance of primary incomes, net	27 453	27 390	31 177	31 824	34 060	33 539	36 065	..
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	7 333	7 897	8 872	10 284	11 363	11 039	11 492	..
12	Social contributions, receivable	582	631	670	708	750	768	784	..
13	Actual social contributions	0	0	0	0	0	0	0	..
14	Imputed social contributions	582	631	670	708	750	768	784	..
15	Other current transfers, receivable	46 281	53 653	58 206	65 605	76 579	79 786	80 225	..
16	Social benefits other than social transfers in kind, payable	7 137	8 603	10 072	11 812	14 357	16 709	17 794	..
17	Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	..
18	Other current transfers, payable	8 047	9 687	11 744	14 745	16 204	17 633	18 501	..
19	Disposable income, net	66 465	71 281	77 110	81 864	92 192	90 790	92 271	..
Use of disposable income account									
20	Final consumption expenditure	48 265	51 745	56 159	60 234	66 282	71 756	73 025	..
21	Individual consumption expenditure	23 950	25 660	27 726	28 903	31 664	33 262	33 618	..
22	Collective consumption expenditure	24 315	26 085	28 433	31 331	34 618	38 494	39 408	..
23	Saving, gross	26 808	28 696	30 846	32 308	37 962	32 252	33 415	..
24	Saving, net	18 201	19 536	20 951	21 630	25 910	19 034	19 245	..
Capital account									
25	Capital transfers, receivable	12 089	11 234	13 674	12 533	13 782	17 239	15 719	..
26	Capital transfers, payable	4 595	5 024	5 458	6 040	7 164	8 215	7 632	..
27	Gross capital formation	31 865	31 570	29 597	30 207	33 501	43 187	35 513	..
28	Acquisitions less disposals of non-produced non-financial assets	4 221	3 175	3 316	3 380	5 249	7 341	4 348	..
29	Net lending (+)/Net borrowing (-)	-1 784	161	6 148	5 214	5 830	-9 252	1 640	..
30	Total expenditure	101 936	107 928	114 822	124 838	139 883	161 169	152 513	..
31	Total revenue	100 152	108 090	120 970	130 052	145 713	151 916	154 153	..

KOREA

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	2004	2005	2006	2007	2008	2009	2010	2011
Financial account								
32 Net financial transactions	-1 044	2 599	10 366	5 351	9 229	-10 037	-4 134	3 136
33 Net acquisition of financial assets	-1 154	2 619	11 030	5 785	9 177	-2 962	-2 554	4 593
34 Currency and deposits	-5 059	-2 081	4 177	1 330	5 204	-6 309	-5 808	4 417
35 Securities other than shares	-14	-40	189	77	-12	-105	-113	-48
36 Loans	..	..	..	..	..	..	0	..
37 Shares and other equity	3 745	4 212	6 245	4 013	3 756	3 453	2 993	1 063
38 Net incurrence of liabilities	-110	20	664	434	-52	7 075	1 580	1 458
39 Currency and deposits	0	0	0	0	0	0	..	..
40 Securities other than shares	-6	-7	84	-2	0	0	521	0
41 Loans	-252	-276	476	299	7	992	987	-163
Financial balance sheet								
42 Financial net worth	66 403	69 099	79 644	85 348	94 456	84 399	79 838	82 790
43 Financial assets	73 398	76 014	87 032	92 918	102 112	99 146	96 604	101 376
44 Currency and deposits	41 281	39 200	43 377	44 708	49 920	43 612	37 804	42 222
45 Securities other than shares	93	49	227	404	400	291	189	321
46 Loans	..	..	..	..	..	..	..	..
47 Shares and other equity	27 633	31 845	38 090	42 102	45 858	49 311	52 304	53 368
48 Liabilities	6 995	6 916	7 388	7 571	7 656	14 748	16 766	18 587
49 Currency and deposits	0	0	0	0	0	0	..	..
50 Securities other than shares	516	409	303	50	162	176	1 134	1 502
51 Loans	2 173	1 897	2 373	2 671	2 703	3 699	4 687	4 519
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	2 059	2 589	2 713	3 218	3 600	3 243	3 538	..
2 Intermediate consumption	1 037	1 424	1 526	1 966	2 239	1 908	2 034	..
3 Value added, gross	1 023	1 165	1 187	1 252	1 361	1 335	1 504	..
4 Value added, net	976	1 116	1 134	1 197	1 296	1 253	1 424	..
Generation of income account								
5 Compensation of employees, payable	976	1 115	1 134	1 196	1 295	1 252	1 424	..
6 Operating surplus, net	0	0	0	0	0	0	0	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	..
8 Subsidies, payable	0	0	0	0	0	0	0	..
9 Interest, payable	13	9	10	9	9	15	20	..
10 Balance of primary incomes, net	7 218	9 572	12 362	15 962	13 397	12 810	16 182	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	..
12 Social contributions, receivable	41 900	46 306	50 863	55 918	61 271	66 486	71 191	..
13 Actual social contributions	41 830	46 180	50 658	55 800	61 160	66 357	71 047	..
14 Imputed social contributions	70	127	206	118	110	129	144	..
15 Other current transfers, receivable	809	413	435	424	442	457	469	..
16 Social benefits other than social transfers in kind, payable	7 134	8 122	9 551	10 893	12 461	15 510	16 032	..
17 Social transfers in kind (via market producers), payable	17 631	19 763	23 173	26 162	28 755	33 468	38 248	..
18 Other current transfers, payable	384	270	304	527	547	531	779	..
19 Disposable income, net	42 409	47 898	53 805	60 883	62 102	63 712	71 031	..
Use of disposable income account								
20 Final consumption expenditure	19 551	22 189	25 715	29 196	32 162	36 504	41 462	..
21 Individual consumption expenditure	18 553	20 684	24 129	27 199	29 910	34 683	39 807	..
22 Collective consumption expenditure	999	1 506	1 586	1 997	2 252	1 822	1 655	..
23 Saving, gross	22 904	25 758	28 143	31 743	30 006	27 289	29 649	..
24 Saving, net	22 858	25 709	28 090	31 687	29 940	27 208	29 569	..
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	..
26 Capital transfers, payable	1 013	20	12	25	29	22	0	..
27 Gross capital formation	32	61	156	269	124	37	55	..
28 Acquisitions less disposals of non-produced non-financial assets	0	-1	23	25	-10	7	12	..
29 Net lending (+)/Net borrowing (-)	21 860	25 678	27 951	31 423	29 862	27 224	29 582	..
30 Total expenditure	28 219	30 783	35 889	41 073	45 450	52 751	58 605	..
31 Total revenue	50 079	56 461	63 840	72 496	75 312	79 974	88 187	..
Financial account								
32 Net financial transactions	25 559	22 999	25 278	27 639	28 395	24 787	30 055	32 313
33 Net acquisition of financial assets	24 056	23 105	25 181	27 879	29 061	24 916	30 047	32 108
34 Currency and deposits	1 873	-821	3 499	6 892	-3 400	1 982	9 781	-3 333
35 Securities other than shares	26 960	28 899	18 022	10 604	21 333	27 789	7 410	18 348
36 Loans	..	..	..	..	..	..	..	..
37 Shares and other equity	3 213	1 025	4 046	9 322	9 255	-6 877	10 156	15 033
38 Net incurrence of liabilities	-1 503	106	-97	240	666	130	-7	-205
39 Currency and deposits	0	0	0	0	0	0	0	..
40 Securities other than shares	-1 545	0	0	0	0	0	0	0
41 Loans	-2	9	-1	-2	-2	-1	5	7

KOREA

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	2004	2005	2006	2007	2008	2009	2010	2011
Financial balance sheet								
42 Financial net worth	158 173	182 159	207 348	239 771	254 806	297 491	345 721	370 896
43 Financial assets	158 896	183 154	208 096	241 183	262 048	300 942	348 849	373 790
44 Currency and deposits	6 463	5 643	9 141	16 034	12 588	14 596	24 377	21 042
45 Securities other than shares	125 187	149 367	169 271	180 695	206 761	233 578	247 125	265 598
46 Loans	..	0	..	0	0	0	0	..
47 Shares and other equity	12 763	19 659	21 584	35 295	31 669	39 721	59 249	66 992
48 Liabilities	723	995	747	1 412	7 242	3 451	3 128	2 894
49 Currency and deposits	0	0	0	0	0	0	0	..
50 Securities other than shares	0	166	16	440	5 605	1 684	1 368	1 339
51 Loans	0	9	7	5	3	3	8	15

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20121212/63b0>.

Financial accounts and Financial balance sheets are non-consolidated.

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