

LUXEMBOURG

Table I. General government account (SNA 1993, simplified presentation)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	3 009	3 172	3 393	3 541	3 798	4 023	4 255	4 521
b	Saving, net	1 211	1 641	2 403	2 158	947	1 077	1 289	1 026
c	Net lending (+)/Net borrowing (-)	1	459	1 380	1 192	-237	-319	21	-241
d	Total revenue	12 574	13 544	14 977	15 815	15 838	16 788	17 809	18 770
	<i>of which:</i>								
e	Total tax receipts	8 151	8 730	9 598	9 973	9 831	10 538	11 082	11 861
f	Actual social contributions	3 174	3 375	3 709	3 990	4 247	4 371	4 701	4 917
g	Total expenditure	12 573	13 085	13 597	14 624	16 074	17 107	17 788	19 012
	<i>of which:</i>								
h	Interest	47	61	89	125	137	164	202	209
i	Compensation of employees	2 379	2 507	2 653	2 797	3 018	3 216	3 402	3 606
j	Social benefits and transfers in kind	5 897	6 192	6 489	7 108	7 857	8 183	8 445	9 017
k	Gross fixed capital formation	1 361	1 226	1 236	1 267	1 398	1 621	1 582	1 643
l	Total liabilities (consolidated)	..	3 903	4 225	7 212	6 830	10 276	10 966	12 954
m	Financial net worth	..	17 243	20 554	20 001	20 853	20 790	19 493	21 437
n	Deficit/Surplus (Maastricht)	1	459	1 380	1 192	-237	-319	21	-241
o	Maastricht debt	1 837	2 266	2 502	5 395	5 527	7 673	7 804	9 313
p	Gross domestic product	30 270	33 914	37 497	37 372	35 575	39 303	41 730	42 918
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	4 052	4 206	4 499	4 785	5 177	5 476	5 767	6 188
2	Market output and output for own final use	343	343	443	424	449	464	447	474
3	Non-market output	3 709	3 864	4 056	4 361	4 728	5 012	5 319	5 714
4	Payments for non-market output	232	265	257	301	321	322	339	350
5	Non-market output, other	3 477	3 599	3 799	4 060	4 406	4 690	4 980	5 364
6	Market output and payments for non-market output (2 + 4)	575	607	700	725	771	785	786	824
7	Intermediate consumption	1 044	1 034	1 106	1 245	1 379	1 453	1 512	1 668
8	Value added, gross	3 009	3 172	3 393	3 541	3 798	4 023	4 255	4 521
9	Consumption of fixed capital	527	562	609	645	673	707	759	822
10	Value added, net	2 482	2 610	2 784	2 896	3 126	3 315	3 496	3 698
Generation of income account									
11	Compensation of employees, payable	2 379	2 507	2 653	2 797	3 018	3 216	3 402	3 606
12	Other taxes on production, payable	7	9	6	6	6	9	2	3
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	96	94	125	92	101	90	91	90
Allocation of primary income account									
15	Taxes on production and imports, receivable	3 991	4 266	4 662	4 651	4 561	4 798	5 157	5 501
16	Subsidies, payable	499	525	595	604	629	666	686	776
17	Property income, receivable	336	486	597	719	488	565	650	626
18	Property income, payable	48	62	90	126	138	164	202	209
19	Interest, payable	47	61	89	125	137	164	202	209
20	Other property income, payable	0	0	0	0	0	0	1	0
21	Balance of primary incomes, net	3 876	4 260	4 700	4 732	4 383	4 623	5 009	5 232
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	4 116	4 416	4 889	5 269	5 272	5 738	6 008	6 284
23	Social contributions, receivable	3 432	3 647	4 001	4 301	4 584	4 729	5 076	5 377
24	Actual social contributions	3 174	3 375	3 711	3 990	4 246	4 369	4 691	4 961
25	Imputed social contributions	257	272	291	311	339	361	385	416
26	Other current transfers, receivable	53	58	54	60	77	88	61	62
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	4 372	4 570	4 833	5 372	5 983	6 233	6 446	6 882
29	Social transfers in kind (via market producers), payable	1 525	1 623	1 656	1 736	1 874	1 951	1 998	2 135
30	Social benefits and transfers in kind (via market producers), payable	5 897	6 192	6 489	7 108	7 857	8 183	8 445	9 017
31	Other current transfers, payable	890	951	952	1 037	1 106	1 228	1 441	1 548
32	Disposable income, net	6 214	6 862	7 858	7 954	7 227	7 718	8 267	8 526
Use of disposable income account									
33	Final consumption expenditure	5 003	5 221	5 455	5 796	6 281	6 641	6 979	7 500
34	Individual consumption expenditure	3 025	3 188	3 370	3 545	3 876	4 111	4 282	4 604
35	Collective consumption expenditure	1 978	2 033	2 085	2 251	2 405	2 530	2 697	2 895
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	1 738	2 202	3 012	2 802	1 620	1 784	2 048	1 848
38	Saving, net	1 211	1 641	2 403	2 158	947	1 077	1 289	1 026
Capital account									
39	Consumption of fixed capital	527	562	609	645	673	707	759	822
40	Capital transfers, receivable	73	62	74	90	85	83	71	96
41	Capital taxes	44	47	47	53	52	50	43	71
42	Other capital transfers and investment grants, receivable	29	15	27	37	33	33	28	25
43	Capital transfers, payable	478	458	501	446	539	550	496	545
44	Gross capital formation and acquisitions of non-produced assets	1 332	1 348	1 204	1 255	1 402	1 637	1 602	1 640
45	Gross capital formation	1 363	1 228	1 237	1 271	1 399	1 622	1 584	1 644
46	Gross fixed capital formation	1 361	1 226	1 236	1 267	1 398	1 621	1 582	1 643
47	Changes in inv. and acquisitions less disposals of valuables	1	2	1	5	1	1	1	1
48	Acquisitions less disposals of non-produced non-financial assets	-31	120	-33	-16	3	15	19	-4
49	Net lending (+)/Net borrowing (-)	1	459	1 380	1 192	-237	-319	21	-241
50	Total expenditure	12 573	13 085	13 597	14 624	16 074	17 107	17 788	19 012
51	Total revenue	12 574	13 544	14 977	15 815	15 838	16 788	17 809	18 770

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Financial account								
52 Net financial transactions	..	423	1 428	1 192	-237	-319	21	-241
53 Net acquisition of financial assets	..	654	1 751	4 148	-665	3 086	547	1 587
54 Monetary gold and special drawing rights	..	0	0	0	0	0	0	0
55 Currency and deposits	-72	1 155	-4 434	1 289	-1 923	1 421	-465	182
56 Securities other than shares	-281	-34	84	-104	-194	-461	35	-31
57 Loans	-21	-22	25	67	-34	-22	102	318
58 Shares and other equity	-27	-464	5 850	2 877	1 800	675	829	993
59 Insurance technical reserves	..	0	0	0	0	0	0	0
60 Other accounts receivable	..	20	226	19	-314	1 473	45	125
61 Net incurrence of liabilities	..	232	323	2 956	-428	3 405	526	1 828
62 Currency and deposits	20	19	18	16	17	13	14	16
63 Securities other than shares	-97	-139	-74	2 000	0	2 000	0	1 000
64 Loans	165	549	292	877	115	132	118	493
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	..	-197	86	63	-560	1 260	394	319
Financial balance sheet								
67 Financial net worth	..	17 243	20 554	20 001	20 853	20 790	19 493	21 437
68 Financial assets	..	21 146	24 779	27 213	27 684	31 067	30 459	34 391
69 Monetary gold and special drawing rights	..	0	0	0	0	0	0	0
70 Currency and deposits	7 826	8 975	4 542	5 831	3 908	5 328	4 864	5 046
71 Securities other than shares	939	871	962	871	704	216	254	220
72 Loans	550	535	560	627	592	570	672	990
73 Shares and other equity	6 324	7 191	14 916	16 113	19 022	20 021	19 693	23 035
74 Insurance technical reserves	0	0	0	0	0	0	0	0
75 Other accounts receivable	..	3 573	3 800	3 771	3 458	4 931	4 976	5 101
76 Liabilities	..	3 903	4 225	7 212	6 830	10 276	10 966	12 954
77 Currency and deposits	124	143	161	177	194	207	221	237
78 Securities other than shares	221	74	0	2 044	2 090	4 131	4 296	5 456
79 Loans	1 493	2 049	2 341	3 218	3 333	3 465	3 583	4 076
80 Insurance technical reserves	1	1	1	1	1	1	1	1
81 Other accounts payable	..	1 636	1 723	1 772	1 213	2 472	2 866	3 185
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	2 737	2 870	3 039	3 251	3 576	3 802	4 014	4 325
2 Intermediate consumption	665	669	681	779	884	909	939	1 049
3 Value added, gross	2 072	2 202	2 359	2 472	2 691	2 894	3 075	3 275
4 Value added, net	1 787	1 896	2 023	2 112	2 314	2 497	2 643	2 803
Generation of income account								
5 Compensation of employees, payable	1 745	1 845	1 958	2 064	2 248	2 439	2 585	2 744
6 Operating surplus, net	42	50	65	47	66	57	58	58
Allocation of primary income account								
7 Taxes on production and imports, receivable	3 952	4 219	4 612	4 603	4 515	4 754	5 108	5 454
8 Subsidies, payable	463	492	530	540	565	601	620	693
9 Interest, payable	42	48	66	98	129	160	194	203
10 Balance of primary incomes, net	3 635	3 973	4 309	4 295	4 131	4 373	4 684	4 917
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	3 650	3 930	4 344	4 685	4 680	5 128	5 313	5 660
12 Social contributions, receivable	317	337	361	386	421	448	480	539
13 Actual social contributions	77	81	85	91	98	103	113	141
14 Imputed social contributions	241	256	275	295	322	344	368	398
15 Other current transfers, receivable	154	173	164	175	223	247	206	210
16 Social benefits other than social transfers in kind, payable	684	723	762	809	1 011	1 057	1 082	1 215
17 Social transfers in kind (via market producers), payable	39	44	41	47	52	53	55	59
18 Other current transfers, payable	3 876	4 212	4 371	4 948	5 125	5 376	5 707	6 097
19 Disposable income, net	3 198	3 478	4 044	3 784	3 319	3 761	3 895	4 014
Use of disposable income account								
20 Final consumption expenditure	2 539	2 657	2 796	2 993	3 274	3 525	3 712	4 012
21 Individual consumption expenditure	1 055	1 131	1 201	1 280	1 433	1 569	1 646	1 785
22 Collective consumption expenditure	1 484	1 526	1 595	1 713	1 841	1 956	2 065	2 227
23 Saving, gross	944	1 127	1 584	1 151	421	634	614	474
24 Saving, net	659	821	1 248	791	44	237	183	2
Capital account								
25 Capital transfers, receivable	76	69	71	90	85	77	75	102
26 Capital transfers, payable	573	528	578	567	669	674	619	709
27 Gross capital formation	824	761	753	753	751	1 019	961	939
28 Acquisitions less disposals of non-produced non-financial assets	-19	125	-29	-19	2	9	7	3
29 Net lending (+)/Net borrowing (-)	-358	-219	354	-60	-915	-992	-898	-1 076
30 Total expenditure	8 893	9 447	9 711	10 587	11 436	12 297	12 769	13 713
31 Total revenue	8 535	9 228	10 065	10 527	10 521	11 305	11 871	12 638

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Financial account								
32 Net financial transactions	..	-250	401	-60	-915	-992	-898	-1 076
33 Net acquisition of financial assets	..	21	427	2 983	-985	1 390	-432	451
34 Currency and deposits	-771	528	27	473	-1 141	1 327	-528	-203
35 Securities other than shares	-185	-6	101	-18	-125	-442	36	-31
36 Loans	19	24	72	81	21	44	137	350
37 Shares and other equity	-27	-464	125	2 417	162	2	64	284
38 Net incurrence of liabilities	..	271	26	3 043	-70	2 382	466	1 527
39 Currency and deposits	20	19	18	16	17	13	14	16
40 Securities other than shares	-144	-154	-94	2 000	0	2 000	0	1 000
41 Loans	78	520	315	872	108	34	93	464
Financial balance sheet								
42 Financial net worth	..	8 710	10 984	9 312	9 304	8 231	6 273	6 778
43 Financial assets	..	11 999	14 297	15 696	15 666	17 017	15 688	17 880
44 Currency and deposits	1 656	2 179	2 206	2 679	1 538	2 865	2 337	2 133
45 Securities other than shares	723	690	793	791	693	216	254	220
46 Loans	105	130	202	283	304	348	485	836
47 Shares and other equity	6 028	6 882	8 876	9 731	10 820	10 817	9 983	12 010
48 Liabilities	..	3 289	3 314	6 385	6 362	8 785	9 415	11 102
49 Currency and deposits	124	143	161	177	194	207	221	237
50 Securities other than shares	258	95	0	2 044	2 090	4 131	4 296	5 456
51 Loans	940	1 462	1 777	2 649	2 758	2 792	2 884	3 348
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	1 169	1 209	1 301	1 380	1 435	1 485	1 556	1 664
2 Intermediate consumption	328	338	371	420	443	476	500	547
3 Value added, gross	841	871	930	960	992	1 009	1 056	1 117
4 Value added, net	616	631	673	692	713	716	747	786
Generation of income account								
5 Compensation of employees, payable	558	585	614	649	683	685	722	763
6 Operating surplus, net	51	38	54	37	25	23	23	22
Allocation of primary income account								
7 Taxes on production and imports, receivable	40	48	51	48	46	44	49	46
8 Subsidies, payable	36	33	65	64	64	65	66	83
9 Interest, payable	16	22	32	36	17	13	16	12
10 Balance of primary incomes, net	59	55	53	39	17	17	25	5
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	466	486	546	584	592	610	695	624
12 Social contributions, receivable	4	4	4	4	4	4	4	4
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	4	4	4	4	4	4	4	4
15 Other current transfers, receivable	566	682	742	832	821	895	979	1 072
16 Social benefits other than social transfers in kind, payable	5	5	6	6	7	7	8	8
17 Social transfers in kind (via market producers), payable	14	14	15	16	17	17	19	20
18 Other current transfers, payable	125	143	146	161	191	223	217	223
19 Disposable income, net	965	1 079	1 193	1 291	1 237	1 296	1 478	1 475
Use of disposable income account								
20 Final consumption expenditure	866	894	923	998	1 060	1 073	1 172	1 258
21 Individual consumption expenditure	371	387	432	460	496	498	541	590
22 Collective consumption expenditure	494	507	490	538	564	574	631	668
23 Saving, gross	324	425	526	560	456	516	616	548
24 Saving, net	99	185	270	292	177	223	306	218
Capital account								
25 Capital transfers, receivable	108	111	102	140	144	144	136	174
26 Capital transfers, payable	7	14	16	14	9	10	5	1
27 Gross capital formation	521	456	478	514	640	592	614	696
28 Acquisitions less disposals of non-produced non-financial assets	-12	-5	-4	2	0	6	12	-8
29 Net lending (+)/Net borrowing (-)	-85	71	139	170	-49	52	121	33
30 Total expenditure	1 606	1 614	1 744	1 891	2 076	2 103	2 181	2 348
31 Total revenue	1 521	1 685	1 883	2 060	2 027	2 156	2 302	2 381
Financial account								
32 Net financial transactions	..	71	139	170	-49	52	121	33
33 Net acquisition of financial assets	..	107	133	213	-9	149	228	150
34 Currency and deposits	44	-3	228	150	-34	-35	4	216
35 Securities other than shares	0	0	0	0	0	0	0	0
36 Loans	1	1	2	32	-9	-27	1	0
37 Shares and other equity	0	0	0	0	66	0	212	0
38 Net incurrence of liabilities	..	36	-5	43	40	97	107	117
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	108	38	-7	32	9	91	14	16

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Financial balance sheet								
42 Financial net worth	..	788	936	1 116	1 091	1 156	1 193	1 238
43 Financial assets	..	1 633	1 776	1 998	2 013	2 175	2 319	2 481
44 Currency and deposits	705	702	931	1 081	1 047	1 012	1 016	1 232
45 Securities other than shares	0	0	0	0	0	0	0	0
46 Loans	45	46	48	80	71	44	45	45
47 Shares and other equity	279	292	302	311	402	415	542	554
48 Liabilities	..	845	839	882	922	1 019	1 126	1 243
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	793	836	829	861	869	960	975	991
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	146	127	158	155	167	189	197	199
2 Intermediate consumption	50	28	54	46	52	69	72	71
3 Value added, gross	95	99	105	109	115	120	124	128
4 Value added, net	79	84	88	92	98	103	106	109
Generation of income account								
5 Compensation of employees, payable	75	77	81	84	88	92	95	99
6 Operating surplus, net	4	6	7	8	10	11	10	10
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	0	0	0	0	0	0	0	0
10 Balance of primary incomes, net	181	233	338	398	234	234	300	310
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	3 110	3 306	3 637	3 911	4 160	4 278	4 591	4 834
13 Actual social contributions	3 098	3 295	3 625	3 899	4 147	4 265	4 578	4 819
14 Imputed social contributions	13	12	12	12	12	12	13	14
15 Other current transfers, receivable	2 482	2 649	2 747	3 163	3 285	3 360	3 395	3 587
16 Social benefits other than social transfers in kind, payable	3 683	3 841	4 065	4 556	4 966	5 168	5 357	5 658
17 Social transfers in kind (via market producers), payable	1 472	1 564	1 600	1 673	1 805	1 881	1 924	2 056
18 Other current transfers, payable	40	42	35	37	42	42	35	35
19 Disposable income, net	2 051	2 305	2 622	2 879	2 672	2 661	2 895	3 037
Use of disposable income account								
20 Final consumption expenditure	1 598	1 671	1 736	1 804	1 947	2 044	2 095	2 230
21 Individual consumption expenditure	1 598	1 671	1 736	1 804	1 947	2 044	2 095	2 230
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
23 Saving, gross	469	650	902	1 092	742	635	818	826
24 Saving, net	453	634	885	1 074	725	617	800	807
Capital account								
25 Capital transfers, receivable	8	8	9	12	13	13	11	14
26 Capital transfers, payable	16	41	16	17	18	16	22	29
27 Gross capital formation	17	10	7	4	9	11	9	9
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	1
29 Net lending (+)/Net borrowing (-)	444	607	888	1 082	728	621	798	802
30 Total expenditure	5 355	5 604	5 859	6 418	6 980	7 279	7 515	7 958
31 Total revenue	5 799	6 211	6 747	7 500	7 708	7 899	8 313	8 759
Financial account								
32 Net financial transactions	..	601	889	1 082	727	621	798	802
33 Net acquisition of financial assets	..	511	1 149	1 081	378	1 620	892	867
34 Currency and deposits	655	630	-4 689	666	-748	129	60	169
35 Securities other than shares	-143	-43	-38	-85	-69	-18	-1	0
36 Loans	-28	-38	-33	-20	-45	-46	-46	-46
37 Shares and other equity	0	0	5 725	460	1 572	673	553	709
38 Net incurrence of liabilities	..	-91	260	-1	-349	999	94	65
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	-9	0	0	0	0	0	0	0
Financial balance sheet								
42 Financial net worth	..	7 745	8 634	9 574	10 458	11 403	12 027	13 421
43 Financial assets	..	8 314	9 463	10 405	10 939	12 883	13 602	15 062
44 Currency and deposits	5 464	6 093	1 405	2 071	1 323	1 451	1 511	1 680
45 Securities other than shares	252	201	168	80	11	0	0	0
46 Loans	640	608	575	555	510	464	418	372
47 Shares and other equity	17	17	5 738	6 071	7 800	8 790	9 168	10 471
48 Liabilities	..	569	830	831	481	1 481	1 575	1 641
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	0	0	0	0	0	0	0	0

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20140404/ed70>.