

LUXEMBOURG

Table I. General government account (SNA 1993, simplified presentation)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	2 816	3 009	3 172	3 393	3 541	3 801	4 024	4 200
b	Saving, net	751	1 211	1 641	2 403	2 158	904	1 046	1 217
c	Net lending (+)/Net borrowing (-)	-301	1	459	1 380	1 192	-277	-331	-140
d	Total revenue	11 383	12 574	13 544	14 977	15 815	15 807	16 766	17 742
	<i>of which:</i>								
e	Total tax receipts	7 250	8 151	8 730	9 598	9 973	9 851	10 557	11 079
f	Actual social contributions	2 955	3 174	3 375	3 709	3 990	4 249	4 376	4 742
g	Total expenditure	11 684	12 573	13 085	13 597	14 624	16 084	17 098	17 882
	<i>of which:</i>								
h	Interest	46	47	61	89	125	127	148	197
i	Compensation of employees	2 224	2 379	2 507	2 653	2 797	3 019	3 217	3 393
j	Social benefits and transfers in kind	5 475	5 897	6 192	6 489	7 108	7 857	8 184	8 455
k	Gross fixed capital formation	1 167	1 361	1 226	1 236	1 267	1 398	1 620	1 627
l	Total liabilities (consolidated)	..	..	3 903	4 225	7 200	6 846	10 277	11 000
m	Financial net worth	..	..	17 243	20 554	20 035	20 848	20 781	19 128
n	Deficit/Surplus (Maastricht)	-301	1	459	1 380	1 192	-277	-331	-140
o	Maastricht debt	1 742	1 837	2 266	2 502	5 395	5 527	7 673	7 804
p	Gross domestic product	27 445	30 270	33 914	37 497	37 372	36 027	39 906	42 625
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	3 749	4 052	4 206	4 499	4 785	5 187	5 489	5 757
2	Market output and output for own final use	323	343	343	443	424	453	467	453
3	Non-market output	3 425	3 709	3 864	4 056	4 361	4 734	5 022	5 304
4	Payments for non-market output	212	232	265	257	301	321	321	339
5	Non-market output, other	3 213	3 477	3 599	3 799	4 060	4 413	4 701	4 965
6	Market output and payments for non-market output (2 + 4)	536	575	607	700	725	774	788	792
7	Intermediate consumption	933	1 044	1 034	1 106	1 245	1 385	1 465	1 556
8	Value added, gross	2 816	3 009	3 172	3 393	3 541	3 801	4 024	4 200
9	Consumption of fixed capital	492	527	562	609	645	676	710	718
10	Value added, net	2 324	2 482	2 610	2 784	2 896	3 126	3 314	3 483
Generation of income account									
11	Compensation of employees, payable	2 224	2 379	2 507	2 653	2 797	3 019	3 217	3 393
12	Other taxes on production, payable	5	7	9	6	6	6	9	4
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	95	96	94	125	92	101	88	86
Allocation of primary income account									
15	Taxes on production and imports, receivable	3 644	3 991	4 266	4 662	4 651	4 527	4 769	5 053
16	Subsidies, payable	446	499	525	595	604	632	669	696
17	Property income, receivable	328	336	486	597	719	484	564	666
18	Property income, payable	47	48	62	90	126	127	149	198
19	Interest, payable	46	47	61	89	125	127	148	197
20	Other property income, payable	0	0	0	0	0	0	0	1
21	Balance of primary incomes, net	3 574	3 876	4 260	4 700	4 732	4 352	4 602	4 911
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	3 566	4 116	4 416	4 889	5 269	5 272	5 738	5 983
23	Social contributions, receivable	3 191	3 432	3 647	4 001	4 301	4 588	4 737	5 113
24	Actual social contributions	2 955	3 174	3 375	3 711	3 990	4 249	4 376	4 742
25	Imputed social contributions	236	257	272	291	311	339	361	371
26	Other current transfers, receivable	52	53	58	54	60	77	88	61
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	4 038	4 372	4 570	4 833	5 372	5 981	6 214	6 421
29	Social transfers in kind (via market producers), payable	1 436	1 525	1 623	1 656	1 736	1 877	1 970	2 034
30	Social benefits and transfers in kind (via market producers), payable	5 475	5 897	6 192	6 489	7 108	7 857	8 184	8 455
31	Other current transfers, payable	945	890	951	952	1 037	1 115	1 234	1 431
32	Disposable income, net	5 400	6 214	6 862	7 858	7 954	7 193	7 717	8 216
Use of disposable income account									
33	Final consumption expenditure	4 649	5 003	5 221	5 455	5 796	6 290	6 671	6 998
34	Individual consumption expenditure	2 801	3 025	3 188	3 370	3 545	3 888	4 142	4 334
35	Collective consumption expenditure	1 848	1 978	2 033	2 085	2 251	2 402	2 529	2 665
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	1 243	1 738	2 202	3 012	2 802	1 579	1 756	1 935
38	Saving, net	751	1 211	1 641	2 403	2 158	904	1 046	1 217

LUXEMBOURG

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Capital account								
39 Consumption of fixed capital	492	527	562	609	645	676	710	718
40 Capital transfers, receivable	66	73	62	74	90	85	83	74
41 Capital taxes	41	44	47	47	53	52	50	43
42 Other capital transfers and investment grants, receivable	26	29	15	27	37	33	33	30
43 Capital transfers, payable	453	478	458	501	446	539	550	497
44 Gross capital formation and acquisitions of non-produced assets	1 157	1 332	1 348	1 204	1 255	1 402	1 621	1 651
45 Gross capital formation	1 170	1 363	1 228	1 237	1 271	1 399	1 621	1 628
46 Gross fixed capital formation	1 167	1 361	1 226	1 236	1 267	1 398	1 620	1 627
47 Changes in inv. and acquisitions less disposals of valuables	3	1	2	1	5	1	1	1
48 Acquisitions less disposals of non-produced non-financial assets	-13	-31	120	-33	-16	3	0	23
49 Net lending (+)/Net borrowing (-)	-301	1	459	1 380	1 192	-277	-331	-140
50 Total expenditure	11 684	12 573	13 085	13 597	14 624	16 084	17 098	17 882
51 Total revenue	11 383	12 574	13 544	14 977	15 815	15 807	16 766	17 742
Financial account								
52 Net financial transactions	..	..	423	1 428	1 192	-277	-331	-140
53 Net acquisition of financial assets	..	..	654	1 751	4 123	-678	3 059	419
54 Monetary gold and special drawing rights	..	..	0	0	0	0	0	0
55 Currency and deposits	189	-72	1 155	-4 434	1 289	-1 930	1 423	-463
56 Securities other than shares	-250	-281	-34	84	-103	-194	-461	35
57 Loans	-50	-21	-22	25	66	-32	-23	102
58 Shares and other equity	49	-27	-464	5 850	2 877	1 800	675	829
59 Insurance technical reserves	..	..	0	0	0	0	0	0
60 Other accounts receivable	..	..	20	226	-6	-321	1 445	-84
61 Net incurrence of liabilities	..	..	232	323	2 931	-401	3 390	559
62 Currency and deposits	22	20	19	18	16	17	13	14
63 Securities other than shares	-25	-97	-139	-74	2 000	0	2 000	0
64 Loans	164	165	549	292	877	115	132	118
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	..	..	-197	86	38	-533	1 245	427
Financial balance sheet								
67 Financial net worth	..	..	17 243	20 554	20 035	20 848	20 781	19 128
68 Financial assets	..	..	21 146	24 779	27 236	27 694	31 058	30 128
69 Monetary gold and special drawing rights	..	..	0	0	0	0	0	0
70 Currency and deposits	7 897	7 826	8 975	4 542	5 831	3 903	5 325	4 861
71 Securities other than shares	1 198	939	871	962	871	704	216	255
72 Loans	570	550	535	560	627	592	577	679
73 Shares and other equity	5 696	6 324	7 191	14 916	16 113	19 022	20 022	19 500
74 Insurance technical reserves	0	0	0	0	0	0	0	0
75 Other accounts receivable	..	..	3 573	3 800	3 794	3 472	4 917	4 833
76 Liabilities	..	..	3 903	4 225	7 200	6 846	10 277	11 000
77 Currency and deposits	104	124	143	161	177	194	207	221
78 Securities other than shares	324	221	74	0	2 044	2 090	4 131	4 296
79 Loans	1 327	1 493	2 049	2 341	3 218	3 333	3 465	3 583
80 Insurance technical reserves	1	1	1	1	1	1	1	1
81 Other accounts payable	..	..	1 636	1 723	1 761	1 228	2 473	2 900
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	2 528	2 737	2 870	3 039	3 251	3 589	3 816	3 967
2 Intermediate consumption	592	665	669	681	779	896	921	935
3 Value added, gross	1 936	2 072	2 202	2 359	2 472	2 693	2 895	3 032
4 Value added, net	1 671	1 787	1 896	2 023	2 112	2 314	2 496	2 629
Generation of income account								
5 Compensation of employees, payable	1 627	1 745	1 845	1 958	2 064	2 248	2 440	2 572
6 Operating surplus, net	44	42	50	65	47	66	56	57
Allocation of primary income account								
7 Taxes on production and imports, receivable	3 605	3 952	4 219	4 612	4 603	4 481	4 724	5 006
8 Subsidies, payable	414	463	492	530	540	566	601	621
9 Interest, payable	46	42	48	66	98	118	147	193
10 Balance of primary incomes, net	3 347	3 635	3 973	4 309	4 295	4 108	4 354	4 581
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	3 102	3 650	3 930	4 344	4 685	4 680	5 128	5 288
12 Social contributions, receivable	292	317	337	361	386	421	448	481
13 Actual social contributions	72	77	81	85	91	98	103	127
14 Imputed social contributions	220	241	256	275	295	323	345	354
15 Other current transfers, receivable	158	154	173	164	175	223	247	205
16 Social benefits other than social transfers in kind, payable	625	684	723	762	809	1 011	1 057	1 082
17 Social transfers in kind (via market producers), payable	37	39	44	41	47	52	53	55
18 Other current transfers, payable	3 763	3 876	4 212	4 371	4 948	5 134	5 385	5 682
19 Disposable income, net	2 513	3 198	3 478	4 044	3 784	3 286	3 734	3 791

LUXEMBOURG

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011	
Use of disposable income account									
20	Final consumption expenditure	2 348	2 539	2 657	2 796	2 993	3 287	3 538	3 663
21	Individual consumption expenditure	953	1 055	1 131	1 201	1 280	1 447	1 583	1 646
22	Collective consumption expenditure	1 395	1 484	1 526	1 595	1 713	1 840	1 956	2 018
23	Saving, gross	430	944	1 127	1 584	1 151	378	595	531
24	Saving, net	165	659	821	1 248	791	0	196	128
Capital account									
25	Capital transfers, receivable	65	76	69	71	90	85	77	61
26	Capital transfers, payable	525	573	528	578	567	669	674	625
27	Gross capital formation	675	824	761	753	753	751	1 019	954
28	Acquisitions less disposals of non-produced non-financial assets	-7	-19	125	-29	-19	2	-6	10
29	Net lending (+)/Net borrowing (-)	-698	-358	-219	354	-60	-959	-1 015	-997
30	Total expenditure	8 297	8 893	9 447	9 711	10 587	11 448	12 292	12 730
31	Total revenue	7 599	8 535	9 228	10 065	10 527	10 489	11 277	11 733
Financial account									
32	Net financial transactions	..	..	-250	401	-59	-960	-1 015	-997
33	Net acquisition of financial assets	..	..	21	427	2 956	-1 001	1 352	-499
34	Currency and deposits	-122	-771	528	27	472	-1 145	1 328	-527
35	Securities other than shares	-181	-185	-6	101	-18	-125	-442	36
36	Loans	5	19	24	72	81	21	44	137
37	Shares and other equity	49	-27	-464	125	2 417	162	2	64
38	Net incurrence of liabilities	..	..	271	26	3 015	-42	2 367	498
39	Currency and deposits	22	20	19	18	16	17	13	14
40	Securities other than shares	0	-144	-154	-94	2 000	0	2 000	0
41	Loans	181	78	520	315	872	108	34	93
Financial balance sheet									
42	Financial net worth	..	..	8 710	10 984	9 335	9 284	8 188	5 943
43	Financial assets	..	..	11 999	14 297	15 708	15 661	16 974	15 391
44	Currency and deposits	2 426	1 656	2 179	2 206	2 679	1 534	2 862	2 335
45	Securities other than shares	880	723	690	793	791	693	216	255
46	Loans	86	105	130	202	283	304	348	485
47	Shares and other equity	5 411	6 028	6 882	8 876	9 731	10 820	10 818	9 796
48	Liabilities	..	..	3 289	3 314	6 373	6 377	8 785	9 448
49	Currency and deposits	104	124	143	161	177	194	207	221
50	Securities other than shares	409	258	95	0	2 044	2 090	4 131	4 296
51	Loans	861	940	1 462	1 777	2 649	2 758	2 792	2 884
I.4 LOCAL GOVERNMENT									
Production account									
1	Output	1 103	1 169	1 209	1 301	1 380	1 434	1 487	1 584
2	Intermediate consumption	313	328	338	371	420	441	478	540
3	Value added, gross	790	841	871	930	960	993	1 009	1 044
4	Value added, net	579	616	631	673	692	714	716	748
Generation of income account									
5	Compensation of employees, payable	526	558	585	614	649	683	685	726
6	Operating surplus, net	48	51	38	54	37	25	22	19
Allocation of primary income account									
7	Taxes on production and imports, receivable	39	40	48	51	48	46	44	47
8	Subsidies, payable	32	36	33	65	64	66	68	75
9	Interest, payable	14	16	22	32	36	18	10	12
10	Balance of primary incomes, net	61	59	55	53	39	14	18	21
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	464	466	486	546	584	592	610	695
12	Social contributions, receivable	4	4	4	4	4	4	4	4
13	Actual social contributions	0	0	0	0	0	0	0	0
14	Imputed social contributions	4	4	4	4	4	4	4	4
15	Other current transfers, receivable	590	566	682	742	832	821	895	979
16	Social benefits other than social transfers in kind, payable	5	5	5	6	6	7	7	8
17	Social transfers in kind (via market producers), payable	13	14	14	15	16	17	17	20
18	Other current transfers, payable	128	125	143	146	161	191	220	214
19	Disposable income, net	986	965	1 079	1 193	1 291	1 234	1 300	1 476
Use of disposable income account									
20	Final consumption expenditure	816	866	894	923	998	1 057	1 072	1 197
21	Individual consumption expenditure	363	371	386	432	460	495	499	550
22	Collective consumption expenditure	453	494	507	490	538	562	573	647
23	Saving, gross	381	324	425	526	560	456	520	575
24	Saving, net	170	99	185	270	292	177	228	279
Capital account									
25	Capital transfers, receivable	82	108	111	102	140	144	144	137
26	Capital transfers, payable	7	7	14	16	14	9	10	2
27	Gross capital formation	487	521	456	478	514	640	592	666
28	Acquisitions less disposals of non-produced non-financial assets	-6	-12	-5	-4	2	0	6	13
29	Net lending (+)/Net borrowing (-)	-25	-85	71	139	170	-49	56	31
30	Total expenditure	1 524	1 606	1 614	1 744	1 891	2 078	2 103	2 281
31	Total revenue	1 499	1 521	1 685	1 883	2 060	2 029	2 159	2 312

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Financial account								
32 Net financial transactions	..	..	71	139	170	-49	56	31
33 Net acquisition of financial assets	..	..	107	133	213	-9	153	92
34 Currency and deposits	-86	44	-3	228	150	-34	-35	4
35 Securities other than shares	0	0	0	0	0	0	0	0
36 Loans	1	1	1	2	32	-9	-27	1
37 Shares and other equity	0	0	0	0	0	66	0	212
38 Net incurrence of liabilities	..	..	36	-5	43	40	97	60
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	-25	0	0	0	0	0	0	0
41 Loans	15	108	38	-7	32	9	91	14
Financial balance sheet								
42 Financial net worth	..	..	788	936	1 116	1 091	1 168	1 108
43 Financial assets	..	..	1 633	1 776	1 998	2 013	2 187	2 188
44 Currency and deposits	662	705	702	931	1 081	1 047	1 012	1 016
45 Securities other than shares	0	0	0	0	0	0	0	0
46 Loans	44	45	46	48	80	71	51	52
47 Shares and other equity	272	279	292	302	311	402	415	536
48 Liabilities	..	..	845	839	882	922	1 019	1 079
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	685	793	836	829	861	869	960	975
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	118	146	127	158	155	164	186	206
2 Intermediate consumption	28	50	28	54	46	48	65	82
3 Value added, gross	90	95	99	105	109	116	121	124
4 Value added, net	74	79	83	88	92	98	102	106
Generation of income account								
5 Compensation of employees, payable	71	75	77	81	84	88	92	95
6 Operating surplus, net	3	4	6	7	8	9	10	10
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	0	0	0	0	0	0	0	0
10 Balance of primary incomes, net	166	181	233	338	398	230	230	309
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	2 895	3 110	3 306	3 637	3 911	4 163	4 285	4 628
13 Actual social contributions	2 883	3 098	3 295	3 625	3 899	4 151	4 272	4 615
14 Imputed social contributions	12	13	12	12	12	12	12	13
15 Other current transfers, receivable	2 285	2 482	2 649	2 747	3 163	3 285	3 360	3 378
16 Social benefits other than social transfers in kind, payable	3 408	3 683	3 841	4 065	4 556	4 963	5 149	5 331
17 Social transfers in kind (via market producers), payable	1 387	1 472	1 564	1 600	1 673	1 807	1 900	1 958
18 Other current transfers, payable	36	40	42	35	37	42	42	35
19 Disposable income, net	1 901	2 051	2 305	2 622	2 879	2 673	2 683	2 949
Use of disposable income account								
20 Final consumption expenditure	1 485	1 598	1 671	1 736	1 804	1 946	2 060	2 138
21 Individual consumption expenditure	1 485	1 598	1 671	1 736	1 804	1 946	2 060	2 138
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
23 Saving, gross	431	469	650	902	1 092	745	641	829
24 Saving, net	416	453	634	885	1 074	727	623	810
Capital account								
25 Capital transfers, receivable	8	8	8	9	12	13	13	12
26 Capital transfers, payable	10	16	41	16	17	18	16	7
27 Gross capital formation	7	17	10	7	4	9	11	9
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	422	444	607	888	1 082	731	627	826
30 Total expenditure	4 948	5 355	5 604	5 859	6 418	6 976	7 276	7 518
31 Total revenue	5 370	5 799	6 211	6 746	7 500	7 707	7 903	8 344
Financial account								
32 Net financial transactions	..	..	601	889	1 082	731	627	827
33 Net acquisition of financial assets	..	..	511	1 149	1 083	382	1 627	889
34 Currency and deposits	397	655	630	-4 689	667	-750	130	60
35 Securities other than shares	-69	-143	-43	-38	-85	-69	-18	-1
36 Loans	-58	-28	-38	-33	-21	-43	-47	-47
37 Shares and other equity	0	0	0	5 725	460	1 572	673	553
38 Net incurrence of liabilities	..	..	-91	260	1	-350	1 000	63
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	-34	-9	0	0	0	0	0	0

LUXEMBOURG

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2004	2005	2006	2007	2008	2009	2010	2011
Financial balance sheet								
42 Financial net worth	..	..	7 745	8 634	9 585	10 474	11 425	12 077
43 Financial assets	..	..	8 314	9 463	10 416	10 955	12 906	13 621
44 Currency and deposits	4 809	5 464	6 093	1 405	2 071	1 323	1 451	1 511
45 Securities other than shares	403	252	201	168	80	11	0	0
46 Loans	668	640	608	575	555	510	464	418
47 Shares and other equity	12	17	17	5 738	6 071	7 800	8 790	9 168
48 Liabilities	..	..	569	830	831	481	1 481	1 544
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	9	0	0	0	0	0	0	0

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20121212/290c>.

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