

# NEW ZEALAND

## Table I. General government account (SNA 1993, simplified presentation)

Million NZD

	2004	2005	2006	2007	2008	2009	2010	2011
<b>SUMMARY OF AGGREGATES AND BALANCES</b>								
a	Value added, gross	15 901	17 250	18 690	20 249	21 857	22 768	..
b	Saving, net	8 464	10 100	11 713	10 770	4 647	-1 106	..
c	Net lending (+)/Net borrowing (-)	6 190	7 436	8 773	7 987	820	-4 770	..
d	Total revenue	62 009	68 104	74 526	78 769	78 067	74 735	..
	<i>of which:</i>							
e	Total tax receipts	50 016	55 171	59 141	63 237	62 680	58 232	..
f	Actual social contributions	1 569	1 671	1 946	2 181	2 170	2 424	..
g	Total expenditure	55 819	60 666	65 753	70 781	77 246	79 506	..
	<i>of which:</i>							
h	Interest	2 645	2 664	2 622	2 524	2 651	2 802	..
i	Compensation of employees	13 317	14 506	15 672	16 992	18 445	19 260	..
j	Social benefits and transfers in kind	19 803	21 220	23 588	26 048	28 520	30 587	..
k	Gross fixed capital formation	4 820	5 643	5 934	6 223	7 024	7 132	..
l	Total liabilities (consolidated)	..	..	..	74 104	..	..	..
m	Financial net worth	..	..	..	8 718	..	..	..
n	Deficit/Surplus (Maastricht)	..	..	..	..	..	..	..
o	Maastricht debt	..	..	..	..	..	..	..
p	Gross domestic product	152 038	160 573	168 663	182 260	185 561	187 802	197 068 e
<b>I.1 GENERAL GOVERNMENT</b>								
<b>Production account</b>								
1	Output	25 764	27 635	29 733	31 967	34 533	35 411	..
2	Market output and output for own final use	4 899	5 113	5 365	5 577	6 006	6 363	..
3	Non-market output	20 865	22 522	24 368	26 390	28 527	29 048	..
4	Payments for non-market output	0	0	0	0	0	0	..
5	Non-market output, other	20 865	22 522	24 368	26 390	28 527	29 048	..
6	Market output and payments for non-market output (2 + 4)	4 899	5 113	5 365	5 577	6 006	6 363	..
7	Intermediate consumption	9 863	10 385	11 043	11 718	12 676	12 643	..
8	<b>Value added, gross</b>	<b>15 901</b>	<b>17 250</b>	<b>18 690</b>	<b>20 249</b>	<b>21 857</b>	<b>22 768</b>	..
9	Consumption of fixed capital	2 325	2 541	2 746	2 957	3 167	3 274	..
10	<b>Value added, net</b>	<b>13 576</b>	<b>14 709</b>	<b>15 944</b>	<b>17 292</b>	<b>18 690</b>	<b>19 494</b>	..
<b>Generation of income account</b>								
11	Compensation of employees, payable	13 317	14 506	15 672	16 992	18 445	19 260	..
12	Other taxes on production, payable	172	190	232	248	230	239	..
13	Other subsidies on production, receivable	0	0	0	0	0	0	..
14	<b>Operating surplus, net</b>	<b>87</b>	<b>13</b>	<b>39</b>	<b>52</b>	<b>16</b>	<b>-6</b>	..
<b>Allocation of primary income account</b>								
15	Taxes on production and imports, receivable	19 197	20 384	21 544	22 704	23 171	23 776	..
16	Subsidies, payable	490	581	596	604	1 033	655	..
17	Property income, receivable	2 841	3 090	4 965	4 145	4 036	4 656	..
18	Property income, payable	2 645	2 664	2 622	2 524	2 651	2 802	..
19	Interest, payable	2 645	2 664	2 622	2 524	2 651	2 802	..
20	Other property income, payable	0	0	0	0	0	0	..
21	<b>Balance of primary incomes, net</b>	<b>18 991</b>	<b>20 242</b>	<b>23 331</b>	<b>23 774</b>	<b>23 538</b>	<b>24 971</b>	..
<b>Secondary distribution of income account</b>								
22	Current taxes on income and wealth, receivable	30 680	34 618	37 359	40 262	39 312	34 238	..
23	Social contributions, receivable	1 568	1 672	1 946	2 181	2 170	2 424	..
24	Actual social contributions	1 568	1 672	1 946	2 181	2 170	2 424	..
25	Imputed social contributions	0	0	0	0	0	0	..
26	Other current transfers, receivable	1 593	1 656	1 748	1 879	1 981	2 125	..
27	Current taxes on income and wealth, payable	228	446	502	325	63	99	..
28	Social benefits other than social transfers in kind, payable	14 035	14 773	16 583	18 236	19 782	21 422	..
29	Social transfers in kind (via market producers), payable	5 768	6 447	7 005	7 812	8 738	9 165	..
30	Social benefits and transfers in kind (via market producers), payable	19 803	21 220	23 588	26 048	28 520	30 587	..
31	Other current transfers, payable	3 471	3 899	4 214	4 562	5 243	5 129	..
32	<b>Disposable income, net</b>	<b>35 097</b>	<b>39 069</b>	<b>43 086</b>	<b>44 973</b>	<b>41 912</b>	<b>37 106</b>	..
<b>Use of disposable income account</b>								
33	Final consumption expenditure	26 633	28 969	31 373	34 202	37 265	38 213	..
34	Individual consumption expenditure	16 065	17 551	18 643	20 303	21 918	22 990	..
35	Collective consumption expenditure	10 568	11 418	12 730	13 899	15 348	15 223	..
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	..
37	<b>Saving, gross</b>	<b>10 789</b>	<b>12 641</b>	<b>14 459</b>	<b>13 727</b>	<b>7 814</b>	<b>2 168</b>	..
38	<b>Saving, net</b>	<b>8 464</b>	<b>10 100</b>	<b>11 713</b>	<b>10 770</b>	<b>4 647</b>	<b>-1 106</b>	..

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million NZD

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Capital account</b>								
39 Consumption of fixed capital	2 325	2 541	2 746	2 957	3 167	3 274	..	..
40 Capital transfers, receivable	1 231	1 571	1 599	2 022	1 391	1 153	..	..
41 Capital taxes	139	169	238	270	198	219	..	..
42 Other capital transfers and investment grants, receivable	1 092	1 402	1 361	1 752	1 193	934	..	..
43 Capital transfers, payable	877	1 063	1 207	1 223	1 229	702	..	..
44 Gross capital formation and acquisitions of non-produced assets	4 953	5 712	6 077	6 537	7 156	7 390	..	..
45 Gross capital formation	4 851	5 642	5 962	6 267	7 089	7 147	..	..
46 Gross fixed capital formation	4 820	5 643	5 934	6 223	7 024	7 132	..	..
47 Changes in inv. and acquisitions less disposals of valuables	31	-1	28	44	65	15	..	..
48 Acquisitions less disposals of non-produced non-financial assets	102	70	115	270	67	243	..	..
<b>49 Net lending (+)/Net borrowing (-)</b>	<b>6 190</b>	<b>7 436</b>	<b>8 773</b>	<b>7 987</b>	<b>820</b>	<b>-4 770</b>	..	..
<b>50 Total expenditure</b>	<b>55 819</b>	<b>60 666</b>	<b>65 753</b>	<b>70 781</b>	<b>77 246</b>	<b>79 506</b>	..	..
<b>51 Total revenue</b>	<b>62 009</b>	<b>68 104</b>	<b>74 526</b>	<b>78 769</b>	<b>78 067</b>	<b>74 735</b>	..	..
<b>Financial account</b>								
<b>52 Net financial transactions</b>	..	..	..	..	..	..	..	..
<b>53 Net acquisition of financial assets</b>	..	..	..	..	..	..	..	..
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	..	..	..	..	..	..	..	..
56 Securities other than shares	..	..	..	..	..	..	..	..
57 Loans	..	..	..	..	..	..	..	..
58 Shares and other equity	..	..	..	..	..	..	..	..
59 Insurance technical reserves	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
<b>61 Net incurrence of liabilities</b>	..	..	..	..	..	..	..	..
62 Currency and deposits	..	..	..	..	..	..	..	..
63 Securities other than shares	..	..	..	..	..	..	..	..
64 Loans	..	..	..	..	..	..	..	..
65 Insurance technical reserves	..	..	..	..	..	..	..	..
66 Other accounts payable	..	..	..	..	..	..	..	..
<b>Financial balance sheet</b>								
<b>67 Financial net worth</b>	..	..	..	<b>8 718</b>	..	..	..	..
<b>68 Financial assets</b>	..	..	..	<b>82 822</b>	..	..	..	..
69 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
70 Currency and deposits	..	..	..	6 332	..	..	..	..
71 Securities other than shares	..	..	..	21 994	..	..	..	..
72 Loans	..	..	..	7 475	..	..	..	..
73 Shares and other equity	..	..	..	34 162	..	..	..	..
74 Insurance technical reserves	..	..	..	0	..	..	..	..
75 Other accounts receivable	..	..	..	12 859	..	..	..	..
<b>76 Liabilities</b>	..	..	..	<b>74 104</b>	..	..	..	..
77 Currency and deposits	..	..	..	62	..	..	..	..
78 Securities other than shares	..	..	..	0	..	..	..	..
79 Loans	..	..	..	30 698	..	..	..	..
80 Insurance technical reserves	..	..	..	28 048	..	..	..	..
81 Other accounts payable	..	..	..	15 296	..	..	..	..
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	21 492	23 068	24 842	26 621	28 887	29 605	..	..
2 Intermediate consumption	7 679	7 991	8 545	8 986	9 769	9 687	..	..
<b>3 Value added, gross</b>	<b>13 813</b>	<b>15 077</b>	<b>16 297</b>	<b>17 635</b>	<b>19 118</b>	<b>19 918</b>	..	..
<b>4 Value added, net</b>	<b>12 363</b>	<b>13 487</b>	<b>14 571</b>	<b>15 785</b>	<b>17 135</b>	<b>17 875</b>	..	..
<b>Generation of income account</b>								
5 Compensation of employees, payable	12 207	13 317	14 357	15 557	16 903	17 654	..	..
<b>6 Operating surplus, net</b>	<b>10</b>	<b>9</b>	<b>12</b>	<b>12</b>	<b>13</b>	<b>-8</b>	..	..
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	16 376	17 311	18 184	19 065	19 338	19 538	..	..
8 Subsidies, payable	313	353	337	315	785	399	..	..
9 Interest, payable	2 487	2 480	2 381	2 203	2 318	2 461	..	..
<b>10 Balance of primary incomes, net</b>	<b>16 117</b>	<b>17 263</b>	<b>20 123</b>	<b>20 357</b>	<b>19 979</b>	<b>20 984</b>	..	..
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	30 610	34 545	37 273	40 167	39 242	34 160	..	..
12 Social contributions, receivable	1 568	1 672	1 946	2 181	2 170	2 424	..	..
13 Actual social contributions	1 568	1 672	1 946	2 181	2 170	2 424	..	..
14 Imputed social contributions	0	0	0	0	0	0	..	..
15 Other current transfers, receivable	931	961	997	1 076	1 165	1 285	..	..
16 Social benefits other than social transfers in kind, payable	14 035	14 773	16 583	18 236	19 782	21 422	..	..
17 Social transfers in kind (via market producers), payable	5 768	6 447	7 005	7 812	8 738	9 165	..	..
18 Other current transfers, payable	3 290	3 733	4 022	4 380	4 950	4 831	..	..
<b>19 Disposable income, net</b>	<b>31 672</b>	<b>35 488</b>	<b>39 233</b>	<b>40 840</b>	<b>37 760</b>	<b>32 500</b>	..	..

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million NZD

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Use of disposable income account</b>								
20	Final consumption expenditure	23 510	25 636	27 754	30 187	33 002	33 772	..
21	Individual consumption expenditure	15 468	16 914	17 951	19 535	21 383	22 430	..
22	Collective consumption expenditure	8 042	8 722	9 803	10 652	11 620	11 342	..
23	<b>Saving, gross</b>	<b>9 612</b>	<b>11 442</b>	<b>13 205</b>	<b>12 502</b>	<b>6 741</b>	<b>771</b>	..
24	<b>Saving, net</b>	<b>8 162</b>	<b>9 852</b>	<b>11 479</b>	<b>10 652</b>	<b>4 758</b>	<b>-1 272</b>	..
<b>Capital account</b>								
25	Capital transfers, receivable	573	748	876	893	312	27	..
26	Capital transfers, payable	877	1 063	1 207	1 223	1 229	702	..
27	Gross capital formation	2 979	3 343	3 336	3 384	4 102	4 031	..
28	Acquisitions less disposals of non-produced non-financial assets	19	-56	71	51	-126	77	..
29	<b>Net lending (+)/Net borrowing (-)</b>	<b>6 310</b>	<b>7 839</b>	<b>9 467</b>	<b>8 736</b>	<b>1 847</b>	<b>-4 011</b>	..
30	<b>Total expenditure</b>	<b>50 028</b>	<b>54 051</b>	<b>58 547</b>	<b>62 688</b>	<b>68 733</b>	<b>70 755</b>	..
31	<b>Total revenue</b>	<b>56 338</b>	<b>61 892</b>	<b>68 014</b>	<b>71 426</b>	<b>70 581</b>	<b>66 745</b>	..
<b>Financial account</b>								
32	<b>Net financial transactions</b>	..	..	..	..	..	..	..
33	<b>Net acquisition of financial assets</b>	..	..	..	..	..	..	..
34	Currency and deposits	..	..	..	..	..	..	..
35	Securities other than shares	..	..	..	..	..	..	..
36	Loans	..	..	..	..	..	..	..
37	Shares and other equity	..	..	..	..	..	..	..
38	<b>Net incurrence of liabilities</b>	..	..	..	..	..	..	..
39	Currency and deposits	..	..	..	..	..	..	..
40	Securities other than shares	..	..	..	..	..	..	..
41	Loans	..	..	..	..	..	..	..
<b>Financial balance sheet</b>								
42	<b>Financial net worth</b>	..	..	..	<b>3 428</b>	..	..	..
43	<b>Financial assets</b>	..	..	..	<b>72 451</b>	..	..	..
44	Currency and deposits	..	..	..	5 471	..	..	..
45	Securities other than shares	..	..	..	20 516	..	..	..
46	Loans	..	..	..	6 670	..	..	..
47	Shares and other equity	..	..	..	28 436	..	..	..
48	<b>Liabilities</b>	..	..	..	<b>69 023</b>	..	..	..
49	Currency and deposits	..	..	..	-83	..	..	..
50	Securities other than shares	..	..	..	0	..	..	..
51	Loans	..	..	..	27 422	..	..	..
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1	Output	4 272	4 567	4 891	5 346	5 646	5 806	..
2	Intermediate consumption	2 184	2 394	2 498	2 732	2 907	2 956	..
3	<b>Value added, gross</b>	<b>2 088</b>	<b>2 173</b>	<b>2 393</b>	<b>2 614</b>	<b>2 739</b>	<b>2 850</b>	..
4	<b>Value added, net</b>	<b>1 213</b>	<b>1 222</b>	<b>1 373</b>	<b>1 507</b>	<b>1 555</b>	<b>1 619</b>	..
<b>Generation of income account</b>								
5	Compensation of employees, payable	1 110	1 189	1 315	1 435	1 542	1 606	..
6	<b>Operating surplus, net</b>	<b>77</b>	<b>4</b>	<b>27</b>	<b>40</b>	<b>3</b>	<b>2</b>	..
<b>Allocation of primary income account</b>								
7	Taxes on production and imports, receivable	2 821	3 073	3 360	3 639	3 833	4 238	..
8	Subsidies, payable	177	228	259	289	248	256	..
9	Interest, payable	158	184	241	321	333	341	..
10	<b>Balance of primary incomes, net</b>	<b>2 874</b>	<b>2 979</b>	<b>3 208</b>	<b>3 417</b>	<b>3 559</b>	<b>3 987</b>	..
<b>Secondary distribution of income account</b>								
11	Current taxes on income and wealth, receivable	70	73	86	95	70	78	..
12	Social contributions, receivable	0	0	0	0	0	0	..
13	Actual social contributions	0	0	0	0	0	0	..
14	Imputed social contributions	0	0	0	0	0	0	..
15	Other current transfers, receivable	662	695	751	803	816	840	..
16	Social benefits other than social transfers in kind, payable	0	0	0	0	0	0	..
17	Social transfers in kind (via market producers), payable	0	0	0	0	0	0	..
18	Other current transfers, payable	181	166	192	182	293	298	..
19	<b>Disposable income, net</b>	<b>3 425</b>	<b>3 581</b>	<b>3 853</b>	<b>4 133</b>	<b>4 152</b>	<b>4 606</b>	..
<b>Use of disposable income account</b>								
20	Final consumption expenditure	3 123	3 333	3 619	4 015	4 263	4 441	..
21	Individual consumption expenditure	597	637	692	768	535	560	..
22	Collective consumption expenditure	2 526	2 696	2 927	3 247	3 728	3 881	..
23	<b>Saving, gross</b>	<b>1 177</b>	<b>1 199</b>	<b>1 254</b>	<b>1 225</b>	<b>1 073</b>	<b>1 397</b>	..
24	<b>Saving, net</b>	<b>302</b>	<b>248</b>	<b>234</b>	<b>118</b>	<b>-111</b>	<b>166</b>	..
<b>Capital account</b>								
25	Capital transfers, receivable	658	823	723	1 129	1 079	1 126	..
26	Capital transfers, payable	0	0	0	0	0	0	..
27	Gross capital formation	1 872	2 299	2 626	2 883	2 987	3 116	..
28	Acquisitions less disposals of non-produced non-financial assets	83	126	44	219	193	166	..
29	<b>Net lending (+)/Net borrowing (-)</b>	<b>-120</b>	<b>-403</b>	<b>-694</b>	<b>-749</b>	<b>-1 027</b>	<b>-759</b>	..
30	<b>Total expenditure</b>	<b>5 791</b>	<b>6 615</b>	<b>7 206</b>	<b>8 093</b>	<b>8 513</b>	<b>8 750</b>	..
31	<b>Total revenue</b>	<b>5 671</b>	<b>6 212</b>	<b>6 512</b>	<b>7 343</b>	<b>7 486</b>	<b>7 990</b>	..

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million NZD

	2004	2005	2006	2007	2008	2009	2010	2011
<b>Financial account</b>								
<b>32 Net financial transactions</b>	..	..	..	..	..	..	..	..
<b>33 Net acquisition of financial assets</b>	..	..	..	..	..	..	..	..
34 Currency and deposits	..	..	..	..	..	..	..	..
35 Securities other than shares	..	..	..	..	..	..	..	..
36 Loans	..	..	..	..	..	..	..	..
37 Shares and other equity	..	..	..	..	..	..	..	..
<b>38 Net incurrence of liabilities</b>	..	..	..	..	..	..	..	..
39 Currency and deposits	..	..	..	..	..	..	..	..
40 Securities other than shares	..	..	..	..	..	..	..	..
41 Loans	..	..	..	..	..	..	..	..
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	..	..	..	<b>5 290</b>	..	..	..	..
<b>43 Financial assets</b>	..	..	..	<b>10 371</b>	..	..	..	..
44 Currency and deposits	..	..	..	861	..	..	..	..
45 Securities other than shares	..	..	..	1 478	..	..	..	..
46 Loans	..	..	..	805	..	..	..	..
47 Shares and other equity	..	..	..	5 726	..	..	..	..
<b>48 Liabilities</b>	..	..	..	<b>5 081</b>	..	..	..	..
49 Currency and deposits	..	..	..	145	..	..	..	..
50 Securities other than shares	..	..	..	0	..	..	..	..
51 Loans	..	..	..	3 276	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20121212/32db>.

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