

NORWAY

Table I. General government account (SNA 1993, simplified presentation)

Million NOK

	2004	2005	2006	2007	2008	2009	2010	2011	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	267 283	280 067	298 309	324 638	355 309	380 026	399 672	426 304
b	Saving, net	212 488	313 459	423 035	427 636	514 658	286 068	310 884	405 411
c	Net lending (+)/Net borrowing (-)	194 653	294 566	399 069	399 129	480 941	250 896	282 272	373 604
d	Total revenue	985 633	1 113 378	1 272 213	1 329 501	1 499 049	1 351 929	1 430 465	1 583 227
	<i>of which:</i>								
e	Total tax receipts	590 394	673 936	760 173	784 206	851 751	765 835	838 985	915 158
f	Actual social contributions	163 769	173 152	188 488	206 314	226 394	234 515	243 511	260 717
g	Total expenditure	790 980	818 812	873 144	930 372	1 018 108	1 101 033	1 148 193	1 209 623
	<i>of which:</i>								
h	Interest	24 556	23 462	33 107	29 803	37 329	33 925	32 300	30 372
i	Compensation of employees	233 448	244 498	260 230	282 380	309 105	330 296	347 226	370 416
j	Social benefits and transfers in kind	292 383	299 180	310 291	323 030	347 187	378 968	401 543	425 490
k	Gross fixed capital formation	52 032	54 848	62 850	71 674	78 940	85 772	81 705	87 105
l	Total liabilities (consolidated)	892 930	937 046	1 285 627	1 310 601	1 389 452	1 152 951	1 251 708	920 780
m	Financial net worth	1 813 183	2 358 354	2 914 887	3 202 671	3 162 091	3 692 327	4 161 538	4 360 777
n	Deficit/Surplus (Maastricht)	194 653	294 566	399 069	399 129	480 941	250 896	282 272	373 604
o	Maastricht debt	795 633	866 123	1 196 831	1 170 492	1 234 899	1 025 120	1 101 599	787 284
p	Gross domestic product	1 752 812	1 958 907	2 180 801	2 306 445	2 559 914	2 382 330	2 544 266	2 749 963
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	384 037	397 914	422 464	458 659	501 023	543 100	568 720	599 675
2	Market output and output for own final use	12 243	12 373	12 544	13 517	14 533	15 593	16 447	16 944
3	Non-market output	371 794	385 541	409 920	445 142	486 490	527 507	552 273	582 731
4	Payments for non-market output	37 922	40 254	41 509	45 680	46 932	48 958	52 368	55 681
5	Non-market output, other	333 872	345 287	368 411	399 462	439 558	478 549	499 905	527 050
6	Market output and payments for non-market output (2 + 4)	50 165	52 627	54 053	59 197	61 465	64 551	68 815	72 625
7	Intermediate consumption	116 754	117 847	124 155	134 021	145 714	163 074	169 048	173 371
8	Value added, gross	267 283	280 067	298 309	324 638	355 309	380 026	399 672	426 304
9	Consumption of fixed capital	32 458	34 513	37 463	41 504	46 003	49 526	52 562	55 949
10	Value added, net	234 825	245 554	260 846	283 134	309 306	330 500	347 110	370 355
Generation of income account									
11	Compensation of employees, payable	233 448	244 498	260 230	282 380	309 105	330 296	347 226	370 416
12	Other taxes on production, payable	0	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	1 377	1 056	616	754	201	204	-116	-61
Allocation of primary income account									
15	Taxes on production and imports, receivable	222 561	239 002	265 741	287 868	284 834	284 923	306 099	318 515
16	Subsidies, payable	38 373	39 903	40 591	39 506	43 590	47 001	49 731	51 519
17	Property income, receivable	173 420	204 650	260 276	271 605	351 729	278 780	270 347	324 560
18	Property income, payable	24 556	23 462	33 107	29 803	37 329	33 925	32 300	30 372
19	Interest, payable	24 556	23 462	33 107	29 803	37 329	33 925	32 300	30 372
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	334 429	381 343	452 935	490 918	555 845	482 981	494 299	561 123
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	366 172	433 170	492 368	493 759	564 942	478 477	530 510	594 890
23	Social contributions, receivable	164 369	173 846	189 223	206 969	226 880	234 864	243 827	260 971
24	Actual social contributions	163 769	173 152	188 488	206 313	226 394	234 514	243 513	260 718
25	Imputed social contributions	600	694	735	656	486	350	314	253
26	Other current transfers, receivable	7 286	8 315	8 489	7 527	7 226	7 903	8 490	9 912
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	254 683	258 751	266 886	278 249	298 204	326 498	345 209	366 865
29	Social transfers in kind (via market producers), payable	37 700	40 429	43 405	44 781	48 983	52 470	56 334	58 625
30	Social benefits and transfers in kind (via market producers), payable	292 383	299 180	310 291	323 030	347 187	378 968	401 543	425 490
31	Other current transfers, payable	33 513	38 748	41 278	49 045	53 490	60 640	64 794	68 945
32	Disposable income, net	584 060	699 175	834 851	871 879	1 003 199	817 087	867 123	991 086
Use of disposable income account									
33	Final consumption expenditure	371 572	385 716	411 816	444 243	488 541	531 019	556 239	585 675
34	Individual consumption expenditure	246 089	260 668	279 548	303 160	332 821	358 485	377 676	398 155
35	Collective consumption expenditure	125 483	125 048	132 268	141 083	155 720	172 535	178 563	187 520
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	244 946	347 972	460 498	469 140	560 661	335 594	363 446	461 360
38	Saving, net	212 488	313 459	423 035	427 636	514 658	286 068	310 884	405 411

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	2004	2005	2006	2007	2008	2009	2010	2011
Capital account								
39 Consumption of fixed capital	32 458	34 513	37 463	41 504	46 003	49 526	52 562	55 949
40 Capital transfers, receivable	1 660	1 768	2 063	2 576	1 973	2 431	2 377	1 754
41 Capital taxes	1 660	1 768	2 063	2 576	1 973	2 431	2 377	1 754
42 Other capital transfers and investment grants, receivable	0	0	0	0	0	0	0	0
43 Capital transfers, payable	2 998	3 621	3 602	3 111	4 112	3 650	3 852	5 040
44 Gross capital formation and acquisitions of non-produced assets	48 955	51 553	59 890	69 476	77 581	83 479	79 699	84 470
45 Gross capital formation	52 032	54 848	62 850	71 674	78 940	85 772	81 705	87 105
46 Gross fixed capital formation	52 032	54 848	62 850	71 674	78 940	85 772	81 705	87 105
47 Changes in inv. and acquisitions less disposals of valuables	0	0	0	0	0	0	0	0
48 Acquisitions less disposals of non-produced non-financial assets	-3 077	-3 295	-2 960	-2 198	-1 359	-2 293	-2 006	-2 635
49 Net lending (+)/Net borrowing (-)	194 653	294 566	399 069	399 129	480 941	250 896	282 272	373 604
50 Total expenditure	790 980	818 812	873 144	930 372	1 018 108	1 101 033	1 148 193	1 209 623
51 Total revenue	985 633	1 113 378	1 272 213	1 329 501	1 499 049	1 351 929	1 430 465	1 583 227
Financial account								
52 Net financial transactions	190 534	278 263	390 352	392 016	488 706	253 761	275 749	362 767
53 Net acquisition of financial assets	350 403	312 353	751 753	476 093	274 505	75 560	372 445	27 951
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-35 135	27 490	56 813	409	-15 992	-15 254	9 944	-50 246
56 Securities other than shares	148 682	50 624	533 111	57 995	200 668	-333 496	178 385	13 778
57 Loans	135 178	151 864	65 218	139 972	-514 291	106 776	65 313	-212 079
58 Shares and other equity	15 782	62 232	74 404	259 133	558 785	341 605	87 798	250 664
59 Insurance technical reserves	0	0	0	0	0	0	..	..
60 Other accounts receivable	85 895	20 143	22 207	18 583	45 335	-24 070	31 005	25 834
61 Net incurrence of liabilities	159 869	34 090	361 401	84 077	-214 201	-178 201	96 696	-334 815
62 Currency and deposits	0	0	0	0	0	0	..	..
63 Securities other than shares	-33 083	6 822	21 342	-14 732	68 711	208 549	22 841	-81 002
64 Loans	162 482	46 952	318 662	67 318	-281 622	-364 183	52 322	-228 334
65 Insurance technical reserves	0	0	0	0	0	0	..	..
66 Other accounts payable	30 470	-19 684	21 397	31 492	-1 290	-22 567	21 533	-25 479
Financial balance sheet								
67 Financial net worth	1 813 183	2 358 354	2 914 887	3 202 671	3 162 091	3 692 327	4 161 538	4 360 777
68 Financial assets	2 706 113	3 295 400	4 200 515	4 513 272	4 551 543	4 845 278	5 413 246	5 281 557
69 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
70 Currency and deposits	147 123	175 001	231 636	233 183	225 703	208 152	219 323	168 922
71 Securities other than shares	681 373	735 286	1 221 766	1 176 735	1 675 661	1 175 292	1 341 732	1 416 628
72 Loans	647 706	827 482	886 025	944 123	606 612	702 744	767 717	556 460
73 Shares and other equity	1 003 845	1 312 685	1 593 729	1 872 534	1 784 318	2 499 968	2 796 810	2 831 157
74 Insurance technical reserves	0	0	0	0	0	0	0	0
75 Other accounts receivable	226 066	244 946	267 359	286 697	259 249	259 121	287 664	308 390
76 Liabilities	892 930	937 046	1 285 627	1 310 601	1 389 452	1 152 951	1 251 708	920 780
77 Currency and deposits	0	0	0	0	0	0	0	0
78 Securities other than shares	228 422	232 830	248 000	235 283	313 491	516 298	542 026	465 247
79 Loans	551 818	611 354	923 184	929 308	931 015	514 744	566 252	337 557
80 Insurance technical reserves	0	0	0	0	0	0	0	0
81 Other accounts payable	112 690	92 862	114 444	146 010	144 946	121 909	143 430	117 975
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	184 249	190 661	203 857	222 753	241 227	262 178	267 937	280 565
2 Intermediate consumption	65 622	66 134	69 963	76 021	82 063	92 898	94 379	95 916
3 Value added, gross	118 627	124 527	133 894	146 732	159 164	169 280	173 558	184 649
4 Value added, net	102 462	107 599	115 514	126 282	136 676	144 389	151 859	161 746
Generation of income account								
5 Compensation of employees, payable	102 462	107 599	115 514	126 282	136 676	144 389	151 859	161 746
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	216 934	232 395	258 705	280 181	276 442	276 365	296 936	308 834
8 Subsidies, payable	31 296	32 065	31 717	30 208	33 099	36 040	37 111	37 786
9 Interest, payable	17 685	16 705	25 603	18 578	21 333	23 440	21 805	18 116
10 Balance of primary incomes, net	326 620	374 122	447 223	487 171	558 001	482 263	495 119	557 168
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	268 319	326 698	379 389	377 129	445 115	347 591	392 413	460 918
12 Social contributions, receivable	164 369	173 846	189 223	206 969	226 880	234 864	243 827	260 971
13 Actual social contributions	163 769	173 152	188 488	206 313	226 394	234 514	243 513	260 718
14 Imputed social contributions	600	694	735	656	486	350	314	253
15 Other current transfers, receivable	5 331	6 173	6 326	3 971	4 708	5 947	5 409	5 094
16 Social benefits other than social transfers in kind, payable	246 332	251 167	259 028	270 405	289 804	316 923	334 933	356 573
17 Social transfers in kind (via market producers), payable	28 561	29 737	30 344	31 447	33 550	34 815	37 092	37 764
18 Other current transfers, payable	110 426	121 454	133 276	146 124	160 460	185 438	199 068	223 351
19 Disposable income, net	407 881	508 218	629 857	658 711	784 440	568 304	602 767	704 227

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million NOK

	2004	2005	2006	2007	2008	2009	2010	2011	
Use of disposable income account									
20	Final consumption expenditure	195 831	202 217	215 256	232 865	253 799	275 829	281 996	294 747
21	Individual consumption expenditure	106 514	112 855	119 644	131 549	141 847	151 857	159 964	167 197
22	Collective consumption expenditure	89 317	89 362	95 612	101 316	111 952	123 972	122 032	127 550
23	Saving, gross	228 215	322 929	432 981	446 296	553 129	317 366	342 470	432 383
24	Saving, net	212 050	306 001	414 601	425 846	530 641	292 475	320 771	409 480
Capital account									
25	Capital transfers, receivable	1 660	1 768	2 063	2 576	1 973	2 431	2 377	1 754
26	Capital transfers, payable	1 821	2 700	2 934	2 028	2 943	2 321	2 462	2 734
27	Gross capital formation	24 496	28 646	33 022	35 813	40 096	42 395	32 997	37 315
28	Acquisitions less disposals of non-produced non-financial assets	-1 557	-1 562	-1 312	-663	-193	-1 575	-1 104	-1 337
29	Net lending (+)/Net borrowing (-)	205 115	294 913	400 400	411 694	512 256	276 656	310 492	395 425
30	Total expenditure	627 144	654 645	700 089	736 243	799 831	877 084	910 602	969 964
31	Total revenue	832 259	949 558	1 100 489	1 147 937	1 312 087	1 153 740	1 221 094	1 365 389
Financial account									
32	Net financial transactions	196 889	280 270	386 013	409 001	519 076	277 429	308 984	379 700
33	Net acquisition of financial assets	331 959	300 801	728 835	472 096	273 470	64 408	365 110	18 597
34	Currency and deposits	-36 059	24 527	45 306	-3 095	-12 567	-18 787	790	-53 171
35	Securities other than shares	149 643	50 332	532 186	56 181	201 410	-331 640	178 692	12 899
36	Loans	127 163	150 639	65 605	144 402	-518 741	101 911	65 520	-216 731
37	Shares and other equity	12 713	60 205	68 755	259 339	560 506	341 292	89 278	251 394
38	Net incurrence of liabilities	135 070	20 530	342 822	63 096	-245 605	-213 021	56 126	-361 104
39	Currency and deposits	0	0	0	0	0	0	..	..
40	Securities other than shares	-34 561	10 215	22 029	-12 602	55 730	193 602	4 856	-87 127
41	Loans	140 469	28 994	301 980	48 509	-298 202	-380 731	35 683	-248 697
Financial balance sheet									
42	Financial net worth	1 848 681	2 397 165	2 946 597	3 245 649	3 246 247	3 795 662	4 296 911	4 513 290
43	Financial assets	2 542 264	3 121 958	4 001 151	4 305 299	4 353 906	4 634 180	5 193 804	5 053 284
44	Currency and deposits	112 275	137 188	182 320	180 370	176 305	155 234	157 247	103 912
45	Securities other than shares	667 424	721 592	1 207 712	1 160 545	1 660 589	1 161 200	1 328 391	1 401 971
46	Loans	606 880	785 431	844 361	906 889	564 928	656 195	721 375	505 465
47	Shares and other equity	949 896	1 257 932	1 524 463	1 799 185	1 723 695	2 437 587	2 734 460	2 770 507
48	Liabilities	693 583	724 793	1 054 554	1 059 649	1 107 659	838 518	896 894	539 995
49	Currency and deposits	0	0	0	0	0	0	0	0
50	Securities other than shares	195 724	204 219	219 861	210 365	276 155	466 192	474 124	391 541
51	Loans	412 644	454 215	749 362	736 679	721 806	288 990	323 859	74 798
I.4 LOCAL GOVERNMENT									
Production account									
1	Output	199 788	207 253	218 607	235 906	259 796	280 922	300 783	319 110
2	Intermediate consumption	51 132	51 713	54 192	58 000	63 651	70 176	74 669	77 455
3	Value added, gross	148 656	155 540	164 415	177 906	196 145	210 746	226 114	241 655
4	Value added, net	132 363	137 955	145 332	156 852	172 630	186 111	195 251	208 609
Generation of income account									
5	Compensation of employees, payable	130 986	136 899	144 716	156 098	172 429	185 907	195 367	208 670
6	Operating surplus, net	1 377	1 056	616	754	201	204	-116	-61
Allocation of primary income account									
7	Taxes on production and imports, receivable	5 627	6 607	7 036	7 687	8 392	8 558	9 163	9 681
8	Subsidies, payable	7 077	7 838	8 874	9 298	10 491	10 961	12 620	13 733
9	Interest, payable	6 871	6 757	7 504	11 225	15 996	10 485	10 495	12 256
10	Balance of primary incomes, net	7 809	7 221	5 712	3 747	-2 156	718	-820	3 955
Secondary distribution of income account									
11	Current taxes on income and wealth, receivable	97 853	106 472	112 979	116 630	119 827	130 886	138 097	133 972
12	Social contributions, receivable	0	0	0	0	0	0	0	0
13	Actual social contributions	0	0	0	0	0	0	0	0
14	Imputed social contributions	0	0	0	0	0	0	0	0
15	Other current transfers, receivable	85 859	92 497	102 336	110 883	121 479	140 263	150 709	172 762
16	Social benefits other than social transfers in kind, payable	8 351	7 584	7 858	7 844	8 400	9 575	10 276	10 292
17	Social transfers in kind (via market producers), payable	9 139	10 692	13 061	13 334	15 433	17 655	19 242	20 861
18	Other current transfers, payable	6 991	7 649	8 175	10 248	11 991	13 509	13 354	13 538
19	Disposable income, net	176 179	190 957	204 994	213 168	218 759	248 783	264 356	286 859
Use of disposable income account									
20	Final consumption expenditure	175 741	183 499	196 560	211 378	234 742	255 190	274 243	290 928
21	Individual consumption expenditure	139 575	147 813	159 904	171 610	190 974	206 628	217 712	230 958
22	Collective consumption expenditure	36 166	35 686	36 656	39 768	43 768	48 562	56 531	59 970
23	Saving, gross	16 731	25 043	27 517	22 844	7 532	18 228	20 976	28 977
24	Saving, net	438	7 458	8 434	1 790	-15 983	-6 407	-9 887	-4 069
Capital account									
25	Capital transfers, receivable	0	0	0	0	0	0	0	0
26	Capital transfers, payable	1 177	921	668	1 083	1 169	1 329	1 390	2 306
27	Gross capital formation	27 536	26 202	29 828	35 861	38 844	43 377	48 708	49 790
28	Acquisitions less disposals of non-produced non-financial assets	-1 520	-1 733	-1 648	-1 535	-1 166	-718	-902	-1 298
29	Net lending (+)/Net borrowing (-)	-10 462	-347	-1 331	-12 565	-31 315	-25 760	-28 220	-21 821
30	Total expenditure	247 740	254 522	273 228	301 456	337 238	362 256	385 219	407 603
31	Total revenue	237 278	254 175	271 897	288 891	305 923	336 496	356 999	385 782

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	2004	2005	2006	2007	2008	2009	2010	2011
Financial account								
32 Net financial transactions	-6 355	-2 008	4 339	-16 985	-30 369	-23 668	-33 235	-16 934
33 Net acquisition of financial assets	21 339	10 727	23 670	2 015	1 055	12 282	7 161	8 309
34 Currency and deposits	924	2 963	11 507	3 505	-3 425	3 533	9 154	2 925
35 Securities other than shares	-1 926	230	779	1 171	-875	-1 150	-386	-167
36 Loans	8 123	1 155	-452	-4 461	4 454	4 850	-207	4 653
37 Shares and other equity	3 069	2 027	5 649	-206	-1 721	313	-1 480	-730
38 Net incurrence of liabilities	27 694	12 735	19 331	19 000	31 424	35 950	40 396	25 243
39 Currency and deposits	0	0	0	0	0	0	..	..
40 Securities other than shares	513	-3 455	-833	-2 773	12 848	15 653	17 906	5 079
41 Loans	22 121	17 888	16 617	18 778	16 584	16 533	16 639	20 363
Financial balance sheet								
42 Financial net worth	-35 499	-38 811	-31 710	-42 978	-84 156	-103 335	-135 372	-152 512
43 Financial assets	182 400	190 939	217 598	224 227	213 943	228 515	236 719	244 509
44 Currency and deposits	34 848	37 813	49 316	52 813	49 398	52 919	62 077	65 010
45 Securities other than shares	15 783	15 237	15 435	16 930	15 711	15 418	14 622	14 898
46 Loans	41 125	42 280	41 828	37 367	41 821	46 671	46 464	51 117
47 Shares and other equity	53 949	54 753	69 266	73 349	60 623	62 381	62 350	60 650
48 Liabilities	217 899	229 750	249 307	267 205	298 099	331 850	372 091	397 022
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	34 532	30 154	29 520	25 658	37 975	51 432	69 183	73 947
51 Loans	139 473	157 368	173 985	192 762	209 346	225 876	242 515	262 881

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