

SPAIN

Table I. General government account (SNA 1993, simplified presentation)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	105 662	114 362	125 096	136 935	144 472	145 700	143 989	135 886
b	Saving, net	34 682	49 926	54 582	-11 367	-74 154	-67 839	-76 285	-66 788
c	Net lending (+)/Net borrowing (-)	11 644	23 227	20 739	-49 086	-116 384	-100 539	-100 035	-109 407
d	Total revenue	361 145	401 185	433 101	401 262	367 253	383 670	378 461	382 007
	<i>of which:</i>								
e	Total tax receipts	217 242	244 125	264 278	227 217	197 512	213 653	209 630	216 761
f	Actual social contributions	110 058	119 240	128 100	133 845	130 293	129 732	128 871	123 206
g	Total expenditure	349 501	377 958	412 362	450 348	483 637	484 209	478 496	491 414
	<i>of which:</i>								
h	Interest	16 271	16 159	16 940	17 399	18 520	20 384	26 314	31 191
i	Compensation of employees	90 948	98 261	107 835	118 514	125 710	125 658	123 632	115 213
j	Social benefits and transfers in kind	128 905	138 982	148 749	165 181	185 314	193 151	193 625	195 987
k	Gross fixed capital formation	32 354	36 780	42 587	43 646	46 763	41 696	30 925	17 600
l	Total liabilities (consolidated)	461 965	455 884	446 565	519 588	659 327	711 118	820 323	950 586
m	Financial net worth	-265 031	-221 111	-187 277	-246 443	-357 253	-418 429	-505 006	-615 733
n	Deficit/Surplus (Maastricht)	11 651	23 230	20 748	-49 113	-116 429	-100 508	-100 072	-109 572
o	Maastricht debt	392 497	391 055	382 307	436 984	565 083	644 692	737 334	884 653
p	Gross domestic product	909 298	985 547	1 053 161	1 087 788	1 046 894	1 045 620	1 046 327	1 029 002
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	151 004	163 293	180 438	197 120	206 306	207 775	206 381	194 613
2	Market output and output for own final use	8 754	9 753	10 638	10 820	10 931	10 730	10 679	10 824
3	Non-market output	142 250	153 540	169 800	186 300	195 375	197 045	195 702	183 789
4	Payments for non-market output	2 267	2 588	2 800	3 143	3 401	4 042	3 942	4 427
5	Non-market output, other	139 983	150 952	167 000	183 157	191 974	193 003	191 760	179 362
6	Market output and payments for non-market output (2 + 4)	11 021	12 341	13 438	13 963	14 332	14 772	14 621	15 251
7	Intermediate consumption	45 342	48 931	55 342	60 185	61 834	62 075	62 392	58 727
8	Value added, gross	105 662	114 362	125 096	136 935	144 472	145 700	143 989	135 886
9	Consumption of fixed capital	14 550	15 941	17 085	18 206	18 508	19 767	20 045	20 361
10	Value added, net	91 112	98 421	108 011	118 729	125 964	125 933	123 944	115 525
Generation of income account									
11	Compensation of employees, payable	90 948	98 261	107 835	118 514	125 710	125 658	123 632	115 213
12	Other taxes on production, payable	164	160	176	215	254	275	312	312
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	112 713	123 097	122 005	106 571	92 355	109 571	104 538	107 482
16	Subsidies, payable	9 151	9 778	11 315	11 896	11 838	11 843	11 687	10 200
17	Property income, receivable	5 919	7 779	10 386	11 360	10 437	9 455	10 104	10 422
18	Property income, payable	16 287	16 177	16 963	17 411	18 534	20 394	26 323	31 200
19	Interest, payable	16 271	16 159	16 940	17 399	18 520	20 384	26 314	31 191
20	Other property income, payable	16	18	23	12	14	10	9	9
21	Balance of primary incomes, net	93 194	104 921	104 113	88 624	72 420	86 789	76 632	76 504
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	100 212	116 165	136 921	115 797	100 839	99 848	101 196	105 453
23	Social contributions, receivable	117 447	127 104	136 752	143 104	140 144	140 265	139 453	133 845
24	Actual social contributions	110 058	119 240	128 100	133 845	130 293	129 732	128 871	123 206
25	Imputed social contributions	7 389	7 864	8 652	9 259	9 851	10 533	10 582	10 639
26	Other current transfers, receivable	6 662	7 452	7 946	7 422	9 010	9 015	8 977	8 086
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	105 530	112 813	122 690	136 335	153 685	161 643	163 170	167 676
29	Social transfers in kind (via market producers), payable	23 375	26 169	26 059	28 846	31 629	31 508	30 455	28 311
30	Social benefits and transfers in kind (via market producers), payable	128 905	138 982	148 749	165 181	185 314	193 151	193 625	195 987
31	Other current transfers, payable	13 945	15 782	15 401	17 976	19 279	17 602	17 158	15 327
32	Disposable income, net	198 040	227 047	247 641	200 636	149 449	156 672	145 930	140 885
Use of disposable income account									
33	Final consumption expenditure	163 358	177 121	193 059	212 003	223 603	224 511	222 215	207 673
34	Individual consumption expenditure	95 917	103 517	112 793	123 858	132 719	131 161	128 979	121 234
35	Collective consumption expenditure	67 441	73 604	80 266	88 145	90 884	93 350	93 236	86 439
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	49 232	65 867	71 667	6 839	-55 646	-48 072	-56 240	-46 427
38	Saving, net	34 682	49 926	54 582	-11 367	-74 154	-67 839	-76 285	-66 788
Capital account									
39	Consumption of fixed capital	14 550	15 941	17 085	18 206	18 508	19 767	20 045	20 361
40	Capital transfers, receivable	7 171	7 247	5 653	3 045	136	744	-428	1 468
41	Capital taxes	4 317	4 863	5 352	4 849	4 318	4 234	3 896	3 826
42	Other capital transfers and investment grants, receivable	2 854	2 384	301	-1 804	-4 182	-3 490	-4 324	-2 358
43	Capital transfers, payable	12 350	14 061	13 600	13 787	12 729	10 169	13 434	45 942
44	Gross capital formation and acquisitions of non-produced assets	32 409	35 826	42 981	45 183	48 145	43 042	29 933	18 506
45	Gross capital formation	32 354	36 780	42 587	43 646	46 763	41 696	30 925	17 600
46	Gross fixed capital formation	32 354	36 780	42 587	43 646	46 763	41 696	30 925	17 600
47	Changes in inv. and acquisitions less disposals of valuables	0	0	0	0	0	0	0	0
48	Acquisitions less disposals of non-produced non-financial assets	55	-954	394	1 537	1 382	1 346	-992	906
49	Net lending (+)/Net borrowing (-)	11 644	23 227	20 739	-49 086	-116 384	-100 539	-100 035	-109 407
50	Total expenditure	349 501	377 958	412 362	450 348	483 637	484 209	478 496	491 414
51	Total revenue	361 145	401 185	433 101	401 262	367 253	383 670	378 461	382 007

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Financial account								
52 Net financial transactions	11 504	23 346	20 246	-48 870	-117 098	-101 469	-100 440	-111 616
53 Net acquisition of financial assets	21 420	31 002	20 533	12 402	23 648	-16 502	-1 462	13 033
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	11 377	13 343	12 168	819	17 814	-24 635	-17 591	7 155
56 Securities other than shares	4 588	10 493	6 153	10 246	-5 368	-5 480	-8 110	-9 026
57 Loans	1 358	2 096	2 516	1 959	7 437	5 089	10 798	11 285
58 Shares and other equity	463	258	504	838	344	8 251	-288	4 396
59 Insurance technical reserves	0	0	0	0	0	0	0	0
60 Other accounts receivable	3 634	4 813	-807	-1 460	3 422	273	13 729	-777
61 Net incurrence of liabilities	9 916	7 656	287	61 272	140 746	84 967	98 978	124 649
62 Currency and deposits	255	266	243	113	48	116	101	-4
63 Securities other than shares	3 980	-2 941	-8 286	43 163	121 334	60 781	73 915	62 471
64 Loans	-248	289	-514	12 360	11 804	17 976	15 246	88 247
65 Insurance technical reserves	0	0	0	0	0	0	0	0
66 Other accounts payable	5 929	10 043	8 845	5 636	5 309	6 095	9 716	-26 065
Financial balance sheet								
67 Financial net worth	-265 031	-221 111	-187 277	-246 443	-357 253	-418 429	-505 006	-615 733
68 Financial assets	196 934	234 772	259 288	273 145	302 074	292 689	315 316	334 853
69 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
70 Currency and deposits	75 605	88 948	101 116	101 935	119 749	95 114	77 523	84 693
71 Securities other than shares	6 127	16 684	22 844	34 403	28 038	22 357	14 410	4 921
72 Loans	17 413	19 121	21 309	23 440	30 801	36 546	47 442	58 630
73 Shares and other equity	75 286	82 703	87 511	88 319	95 016	109 930	133 469	143 918
74 Insurance technical reserves	0	0	0	0	0	0	0	0
75 Other accounts receivable	22 503	27 316	26 509	25 048	28 470	28 743	42 472	42 692
76 Liabilities	461 965	455 884	446 565	519 588	659 327	711 118	820 323	950 586
77 Currency and deposits	2 798	3 064	3 307	3 420	3 468	3 584	3 685	3 681
78 Securities other than shares	357 089	340 891	323 400	378 259	498 068	526 433	608 790	673 975
79 Loans	66 265	66 544	65 732	78 033	89 787	107 733	122 934	211 140
80 Insurance technical reserves	0	0	0	0	0	0	0	0
81 Other accounts payable	35 813	45 384	54 126	59 877	65 755	71 119	82 664	61 790
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	32 550	34 627	37 139	39 901	41 093	41 570	41 309	39 031
2 Intermediate consumption	8 826	9 119	9 934	10 845	10 724	10 422	10 594	9 438
3 Value added, gross	23 724	25 508	27 205	29 056	30 369	31 148	30 715	29 593
4 Value added, net	18 792	20 216	21 643	23 220	24 485	24 970	24 528	23 327
Generation of income account								
5 Compensation of employees, payable	18 748	20 175	21 595	23 164	24 404	24 872	24 434	23 234
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	45 201	48 443	45 361	37 907	31 750	56 135	41 098	23 897
8 Subsidies, payable	2 039	2 130	2 392	2 318	2 208	2 435	2 567	2 418
9 Interest, payable	14 578	14 109	14 370	14 491	16 514	18 359	22 831	27 115
10 Balance of primary incomes, net	33 062	37 661	35 506	28 340	21 178	43 060	24 097	3 892
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	72 013	84 134	100 600	75 296	58 139	63 217	58 555	50 683
12 Social contributions, receivable	9 558	10 160	10 885	11 603	12 159	12 987	12 987	13 024
13 Actual social contributions	2 888	3 060	3 095	3 299	3 310	3 390	3 326	3 207
14 Imputed social contributions	6 670	7 100	7 790	8 304	8 849	9 597	9 661	9 817
15 Other current transfers, receivable	4 717	5 231	5 650	6 551	5 341	11 000	24 795	35 644
16 Social benefits other than social transfers in kind, payable	9 796	10 395	11 509	12 888	13 422	14 210	13 727	14 089
17 Social transfers in kind (via market producers), payable	1 093	1 205	1 144	1 395	1 714	1 725	1 471	1 417
18 Other current transfers, payable	60 411	68 865	73 950	80 981	110 562	101 815	83 270	86 054
19 Disposable income, net	49 143	57 926	67 182	27 921	-27 167	14 239	23 437	3 100
Use of disposable income account								
20 Final consumption expenditure	31 194	33 311	35 456	38 449	40 281	41 077	40 465	38 104
21 Individual consumption expenditure	2 627	2 845	2 951	3 266	3 855	3 506	3 162	2 969
22 Collective consumption expenditure	28 567	30 466	32 505	35 183	36 426	37 571	37 303	35 135
23 Saving, gross	22 881	29 907	37 288	-4 692	-61 564	-20 660	-10 841	-28 738
24 Saving, net	17 949	24 615	31 726	-10 528	-67 448	-26 838	-17 028	-35 004
Capital account								
25 Capital transfers, receivable	-305	-126	-1 560	-3 245	-6 186	-4 880	-4 917	-3 583
26 Capital transfers, payable	8 742	9 924	10 643	11 047	16 360	14 471	12 920	43 883
27 Gross capital formation	8 658	9 847	11 590	12 616	12 493	11 262	9 002	6 108
28 Acquisitions less disposals of non-produced non-financial assets	279	84	566	556	358	553	-1 181	516
29 Net lending (+)/Net borrowing (-)	4 897	9 926	12 929	-32 156	-96 961	-51 826	-36 499	-82 828
30 Total expenditure	133 218	145 898	157 745	170 361	208 846	200 229	179 737	214 373
31 Total revenue	138 115	155 824	170 674	138 205	111 885	148 403	143 238	131 545

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Financial account								
32 Net financial transactions	4 688	9 818	12 141	-32 909	-97 991	-52 896	-36 619	-81 511
33 Net acquisition of financial assets	6 259	7 810	6 781	19 818	30 583	11 420	31 306	58 119
34 Currency and deposits	3 142	2 643	3 840	11 611	15 701	-9 361	-5 303	5 319
35 Securities other than shares	-31	-22	-6	7 266	6 125	-156	-7 315	-4 131
36 Loans	1 347	2 096	2 504	1 872	7 090	4 854	10 780	54 355
37 Shares and other equity	-378	-229	275	406	7	8 381	-344	4 261
38 Net incurrence of liabilities	1 571	-2 008	-5 360	52 727	128 574	64 316	67 925	139 630
39 Currency and deposits	255	266	243	113	48	116	101	-4
40 Securities other than shares	4 274	-6 192	-5 268	50 325	123 812	61 616	67 096	60 261
41 Loans	-4 522	-929	-3 280	-189	-814	864	2 534	81 529
Financial balance sheet								
42 Financial net worth	-224 953	-195 849	-169 905	-214 545	-307 494	-321 031	-346 725	-428 019
43 Financial assets	148 694	162 115	173 336	195 006	230 600	248 030	302 724	367 977
44 Currency and deposits	26 320	28 963	32 803	44 414	60 115	50 753	45 451	50 785
45 Securities other than shares	0	0	0	7 223	13 408	13 408	6 185	2 069
46 Loans	34 017	35 725	37 901	39 945	46 960	52 470	63 348	117 607
47 Shares and other equity	61 075	66 823	71 860	73 989	79 022	92 601	115 455	125 921
48 Liabilities	373 647	357 964	343 242	409 551	538 094	569 601	649 449	795 996
49 Currency and deposits	2 798	3 064	3 307	3 420	3 468	3 584	3 685	3 681
50 Securities other than shares	348 395	329 163	314 916	378 951	502 500	531 185	609 863	673 946
51 Loans	13 575	12 640	9 295	9 043	8 180	9 005	11 493	92 980
I.3 STATE GOVERNMENT								
Production account								
1 Output	79 724	86 020	96 521	106 330	113 409	112 768	112 094	105 504
2 Intermediate consumption	20 346	21 668	25 319	27 417	29 561	29 246	29 741	28 484
3 Value added, gross	59 378	64 352	71 202	78 913	83 848	83 522	82 353	77 020
4 Value added, net	54 155	58 553	64 930	72 196	76 945	76 111	74 820	69 344
Generation of income account								
5 Compensation of employees, payable	54 051	58 451	64 822	72 062	76 792	75 958	74 644	69 165
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	48 512	53 274	54 685	47 489	40 353	31 617	41 904	61 001
8 Subsidies, payable	2 616	2 956	3 580	4 218	4 239	3 901	3 820	3 300
9 Interest, payable	2 108	2 322	2 629	2 954	2 923	3 513	5 194	6 299
10 Balance of primary incomes, net	44 343	48 745	49 595	41 612	33 788	24 720	33 438	52 082
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	20 768	23 833	26 863	30 902	34 047	28 230	34 036	45 993
12 Social contributions, receivable	372	399	442	479	520	517	505	470
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	372	399	442	479	520	517	505	470
15 Other current transfers, receivable	46 667	51 952	57 616	60 833	69 800	67 249	43 993	46 145
16 Social benefits other than social transfers in kind, payable	1 963	2 122	2 543	2 972	3 981	4 162	4 023	3 823
17 Social transfers in kind (via market producers), payable	21 375	23 924	23 796	26 232	28 666	28 467	27 706	25 745
18 Other current transfers, payable	6 351	7 259	7 748	9 008	9 591	13 589	24 740	37 836
19 Disposable income, net	103 836	115 548	124 225	121 846	124 583	102 965	83 209	103 031
Use of disposable income account								
20 Final consumption expenditure	97 394	105 508	115 587	127 393	136 634	135 343	134 281	125 027
21 Individual consumption expenditure	80 904	87 221	95 062	104 636	112 836	111 710	110 084	103 283
22 Collective consumption expenditure	16 490	18 287	20 525	22 757	23 798	23 633	24 197	21 744
23 Saving, gross	11 665	15 839	14 910	1 170	-5 148	-24 967	-43 539	-14 320
24 Saving, net	6 442	10 040	8 638	-5 547	-12 051	-32 378	-51 072	-21 996
Capital account								
25 Capital transfers, receivable	8 554	8 532	8 677	9 111	10 880	8 982	7 324	6 761
26 Capital transfers, payable	8 764	9 926	9 421	10 349	10 295	8 736	6 507	5 115
27 Gross capital formation	13 485	14 650	16 330	18 682	16 666	14 648	11 683	5 747
28 Acquisitions less disposals of non-produced non-financial assets	643	377	369	360	380	355	177	349
29 Net lending (+)/Net borrowing (-)	-2 673	-582	-2 533	-19 110	-21 609	-39 724	-54 582	-18 770
30 Total expenditure	131 807	143 757	156 665	174 389	183 248	182 729	188 411	186 042
31 Total revenue	129 134	143 175	154 132	155 279	161 639	143 005	133 829	167 272
Financial account								
32 Net financial transactions	-2 604	-361	-2 343	-18 212	-21 343	-39 603	-54 057	-18 411
33 Net acquisition of financial assets	6 430	6 160	3 501	-4 049	-1 476	-2 597	-6 002	1 950
34 Currency and deposits	5 275	4 761	3 475	-4 903	-2 753	-1 920	-6 055	1 892
35 Securities other than shares	27	21	3	-9	104	105	91	25
36 Loans	9	3	8	3	232	176	41	41
37 Shares and other equity	594	314	129	336	125	116	27	74
38 Net incurrence of liabilities	9 034	6 521	5 844	14 163	19 867	37 006	48 055	20 361
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	3 025	2 051	421	1 760	9 251	14 168	8 653	-80
41 Loans	2 960	-514	1 853	10 145	9 554	16 268	12 302	42 890

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Financial balance sheet								
42 Financial net worth	-46 901	-45 534	-47 354	-66 188	-86 818	-122 121	-174 049	-192 484
43 Financial assets	27 938	34 741	38 327	33 546	32 512	30 805	25 117	27 000
44 Currency and deposits	16 752	21 513	24 988	20 085	17 332	15 412	9 357	11 249
45 Securities other than shares	0	0	0	0	0	0	0	0
46 Loans	459	462	470	473	705	881	922	963
47 Shares and other equity	9 594	10 572	10 789	10 385	11 056	12 167	12 599	12 632
48 Liabilities	74 839	80 275	85 681	99 734	119 330	152 926	199 166	219 483
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	31 333	32 350	32 281	33 906	42 828	53 998	60 384	60 357
51 Loans	28 312	27 795	29 645	39 794	49 346	65 622	77 926	120 817
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	35 007	38 702	42 612	46 416	47 405	49 051	48 733	45 945
2 Intermediate consumption	14 944	16 806	18 684	20 457	20 238	21 111	20 826	19 557
3 Value added, gross	20 063	21 896	23 928	25 959	27 167	27 940	27 907	26 388
4 Value added, net	15 943	17 344	18 994	20 638	21 775	22 106	21 922	20 307
Generation of income account								
5 Compensation of employees, payable	15 941	17 340	18 989	20 627	21 769	22 097	21 898	20 286
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	19 000	21 380	21 959	21 175	20 252	21 819	21 536	22 584
8 Subsidies, payable	1 345	1 377	1 501	1 634	1 825	1 755	1 638	1 646
9 Interest, payable	685	780	1 134	1 350	917	782	920	1 371
10 Balance of primary incomes, net	17 488	19 873	20 255	19 310	18 241	19 873	19 580	20 227
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	7 431	8 198	9 458	9 599	8 653	8 401	8 605	8 777
12 Social contributions, receivable	286	310	359	405	402	348	350	294
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	286	310	359	405	402	348	350	294
15 Other current transfers, receivable	16 042	19 056	20 658	21 371	22 320	20 001	20 865	21 011
16 Social benefits other than social transfers in kind, payable	514	545	612	760	843	855	901	485
17 Social transfers in kind (via market producers), payable	336	406	459	517	635	632	696	638
18 Other current transfers, payable	10 729	11 910	13 162	12 743	11 054	12 466	14 880	11 215
19 Disposable income, net	30 004	34 982	36 956	37 182	37 719	35 302	33 619	38 609
Use of disposable income account								
20 Final consumption expenditure	30 598	33 821	37 281	41 073	41 738	43 097	42 708	39 960
21 Individual consumption expenditure	9 362	10 107	11 259	12 189	12 420	12 245	12 245	11 639
22 Collective consumption expenditure	21 236	23 714	26 022	28 884	29 318	30 852	30 463	28 321
23 Saving, gross	3 526	5 713	4 609	1 430	1 373	-1 961	-3 104	4 730
24 Saving, net	-594	1 161	-325	-3 891	-4 019	-7 795	-9 089	-1 351
Capital account								
25 Capital transfers, receivable	6 089	6 921	7 057	7 058	11 744	11 731	5 760	3 899
26 Capital transfers, payable	1 196	1 459	1 337	1 357	1 203	983	899	811
27 Gross capital formation	9 891	11 857	14 227	11 936	17 195	15 401	9 958	5 418
28 Acquisitions less disposals of non-produced non-financial assets	-924	-1 441	-560	601	629	441	12	48
29 Net lending (+)/Net borrowing (-)	-548	759	-3 338	-5 406	-5 910	-7 055	-8 213	2 352
30 Total expenditure	54 670	61 057	69 569	72 000	76 321	76 534	72 653	61 497
31 Total revenue	54 122	61 816	66 231	66 594	70 411	69 479	64 440	63 849
Financial account								
32 Net financial transactions	-548	765	-3 233	-5 335	-5 860	-7 036	-8 991	-1 563
33 Net acquisition of financial assets	3 701	4 336	329	-789	-1 618	-2 213	-3 342	890
34 Currency and deposits	3 253	4 084	139	-1 161	-1 354	-1 976	-3 216	820
35 Securities other than shares	2	3	-1	-2	6	25	-32	61
36 Loans	3	-2	3	83	112	59	-23	-26
37 Shares and other equity	247	172	100	96	-16	-161	106	18
38 Net incurrence of liabilities	4 249	3 571	3 562	4 546	4 242	4 823	5 649	2 453
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	14	249	146	18	-105	-78	-399	-374
41 Loans	1 390	1 808	1 683	2 404	3 064	844	410	6 894
Financial balance sheet								
42 Financial net worth	-18 890	-17 449	-21 345	-27 533	-32 893	-39 278	-48 033	-49 764
43 Financial assets	20 110	24 955	24 740	22 959	21 855	20 111	17 047	17 831
44 Currency and deposits	14 563	18 646	18 785	17 625	16 271	14 295	11 078	11 898
45 Securities other than shares	43	44	47	49	57	60	64	67
46 Loans	3	1	4	87	199	258	235	209
47 Shares and other equity	4 557	5 239	4 790	3 891	4 387	4 717	5 064	5 035
48 Liabilities	39 000	42 404	46 084	50 492	54 749	59 389	65 079	67 595
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	2 385	2 563	2 684	2 676	2 516	2 264	1 790	1 448
51 Loans	23 301	25 109	26 792	29 196	32 260	33 105	33 516	40 410
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	3 723	3 944	4 166	4 473	4 399	4 386	4 245	4 133
2 Intermediate consumption	1 226	1 338	1 405	1 466	1 311	1 296	1 231	1 248
3 Value added, gross	2 497	2 606	2 761	3 007	3 088	3 090	3 014	2 885
4 Value added, net	2 222	2 308	2 444	2 675	2 759	2 746	2 674	2 547

SPAIN

Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million EUR

	2005	2006	2007	2008	2009	2010	2011	2012
Generation of income account								
5 Compensation of employees, payable	2 208	2 295	2 429	2 661	2 745	2 731	2 656	2 528
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	3 151	3 315	3 842	3 726	3 566	3 752	3 662	2 836
9 Interest, payable	13	3	3	1	1	0	0	0
10 Balance of primary incomes, net	-1 699	-1 358	-1 243	-638	-787	-864	-483	303
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	107 231	116 235	125 066	130 617	127 063	126 413	125 611	120 057
13 Actual social contributions	107 170	116 180	125 005	130 546	126 983	126 342	125 545	119 999
14 Imputed social contributions	61	55	61	71	80	71	66	58
15 Other current transfers, receivable	6 278	7 189	7 550	8 126	29 089	27 057	30 772	28 728
16 Social benefits other than social transfers in kind, payable	93 257	99 751	108 026	119 715	135 439	142 416	144 519	149 279
17 Social transfers in kind (via market producers), payable	571	634	660	702	614	684	582	511
18 Other current transfers, payable	3 496	3 724	4 069	4 703	5 612	6 024	5 716	3 664
19 Disposable income, net	15 057	18 591	19 278	13 687	14 314	4 166	5 665	-3 855
Use of disposable income account								
20 Final consumption expenditure	4 172	4 481	4 735	5 088	4 950	4 994	4 761	4 582
21 Individual consumption expenditure	3 024	3 344	3 521	3 767	3 608	3 700	3 488	3 343
22 Collective consumption expenditure	1 148	1 137	1 214	1 321	1 342	1 294	1 273	1 239
23 Saving, gross	11 160	14 408	14 860	8 931	9 693	-484	1 244	-8 099
24 Saving, net	10 885	14 110	14 543	8 599	9 364	-828	904	-8 437
Capital account								
25 Capital transfers, receivable	-789	-748	-672	-809	-906	-1 033	-1 696	-1 742
26 Capital transfers, payable	26	84	48	104	267	35	7	0
27 Gross capital formation	320	426	440	412	409	385	282	327
28 Acquisitions less disposals of non-produced non-financial assets	57	26	19	20	15	-3	0	-7
29 Net lending (+)/Net borrowing (-)	9 968	13 124	13 681	7 586	8 096	-1 934	-741	-10 161
30 Total expenditure	104 339	111 609	120 956	133 524	149 993	157 335	158 673	160 405
31 Total revenue	114 307	124 733	134 637	141 110	158 089	155 401	157 932	150 244
Financial account								
32 Net financial transactions	9 968	13 124	13 681	7 586	8 096	-1 934	-773	-10 131
33 Net acquisition of financial assets	9 738	12 257	14 119	6 777	7 183	-973	-652	-11 333
34 Currency and deposits	-293	1 855	4 714	-4 728	6 219	-11 378	-3 016	-876
35 Securities other than shares	7 923	9 541	9 743	11 931	20	9 471	581	-7 644
36 Loans	-1	-1	1	1	2	0	0	0
37 Shares and other equity	0	0	0	0	228	-85	-77	43
38 Net incurrence of liabilities	-230	-867	438	-809	-913	961	121	-1 202
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	-77	-77	-770	0	0	0	0	20
Financial balance sheet								
42 Financial net worth	25 713	37 721	51 327	61 822	69 952	64 002	63 799	54 533
43 Financial assets	55 048	66 489	80 320	90 276	97 651	92 741	92 996	82 398
44 Currency and deposits	17 971	19 825	24 540	19 812	26 031	14 653	11 637	10 760
45 Securities other than shares	31 109	39 824	49 279	64 405	64 349	69 904	71 407	64 562
46 Loans	102	101	102	103	105	105	105	105
47 Shares and other equity	60	69	71	54	550	444	350	330
48 Liabilities	29 335	28 768	28 993	28 454	27 699	28 739	29 196	27 865
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	18 246	18 169	17 169	17 169	17 169	17 169	17 169	17 188

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20140404/d998>.