

# SWITZERLAND

## Table I. General government account (SNA 1993, simplified presentation)

Million CHF

	2005	2006	2007	2008	2009	2010	2011	2012	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	47 628	48 486	50 075	52 326	54 366	55 566	56 698	57 952
b	Saving, net	1 474	8 249	11 800	21 292	12 183	10 816	13 339	8 193
c	Net lending (+)/Net borrowing (-)	-5 126	2 777	5 550	11 136	4 254	1 601	4 313	-1 425
d	Total revenue	163 558	171 650	178 992	193 330	193 518	195 471	201 243	200 238
	<i>of which:</i>								
e	Total tax receipts	103 513	109 764	114 806	122 596	121 691	122 972	126 801	125 352
f	Actual social contributions	32 299	33 338	34 911	36 652	37 861	38 189	39 908	40 716
g	Total expenditure	168 684	168 873	173 441	182 194	189 264	193 870	196 930	201 663
	<i>of which:</i>								
h	Interest	6 784	6 613	6 434	6 159	5 461	5 123	5 060	4 778
i	Compensation of employees	38 085	38 624	39 799	41 655	43 582	44 650	45 382	46 259
j	Social benefits and transfers in kind	59 510	59 838	61 346	60 965	66 122	67 884	68 359	69 635
k	Gross fixed capital formation	10 714	10 674	10 842	11 888	12 357	13 307	13 571	13 256
l	Total liabilities (consolidated)	283 902	268 715	285 710	274 533	263 439	264 603	270 922	..
m	Financial net worth	-63 711	-50 794	-47 579	-55 424	-30 582	-51 718	-47 379	..
n	Deficit/Surplus (Maastricht)	..	..	..	..	..	..	..	..
o	Maastricht debt	..	..	..	..	..	..	..	..
p	Gross domestic product	479 088	508 036	540 800	567 852	554 372	572 665	585 102	591 851
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	69 829	71 241	73 345	77 967	81 330	82 581	84 167	86 160
2	Market output and output for own final use	18 752	19 332	19 844	22 753	23 077	23 562	23 689	24 100
3	Non-market output	51 077	51 909	53 501	55 214	58 253	59 020	60 478	62 060
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	51 077	51 909	53 501	55 214	58 253	59 020	60 478	62 060
6	Market output and payments for non-market output (2 + 4)	18 752	19 332	19 844	22 753	23 077	23 562	23 689	24 100
7	Intermediate consumption	22 201	22 754	23 269	25 641	26 964	27 015	27 469	28 208
8	<b>Value added, gross</b>	<b>47 628</b>	<b>48 486</b>	<b>50 075</b>	<b>52 326</b>	<b>54 366</b>	<b>55 566</b>	<b>56 698</b>	<b>57 952</b>
9	Consumption of fixed capital	9 543	9 862	10 276	10 671	10 783	10 916	11 315	11 692
10	<b>Value added, net</b>	<b>38 085</b>	<b>38 624</b>	<b>39 799</b>	<b>41 655</b>	<b>43 582</b>	<b>44 650</b>	<b>45 382</b>	<b>46 259</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	38 085	38 624	39 799	41 655	43 582	44 650	45 382	46 259
12	Other taxes on production, payable	0	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	33 284	34 809	35 987	37 177	36 100	37 896	38 562	38 486
16	Subsidies, payable	18 879	18 975	19 137	18 359	18 171	18 767	19 524	20 447
17	Property income, receivable	7 339	7 668	7 746	9 489	9 128	8 856	8 867	8 181
18	Property income, payable	6 784	6 613	6 434	6 159	5 461	5 123	5 060	4 778
19	Interest, payable	6 784	6 613	6 434	6 159	5 461	5 123	5 060	4 778
20	Other property income, payable	0	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>14 960</b>	<b>16 889</b>	<b>18 162</b>	<b>22 149</b>	<b>21 595</b>	<b>22 862</b>	<b>22 845</b>	<b>21 442</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	69 326	74 114	77 950	84 544	84 596	84 102	87 388	85 991
23	Social contributions, receivable	32 577	33 632	35 239	36 998	38 223	38 575	40 271	41 084
24	Actual social contributions	32 299	33 338	34 911	36 652	37 861	38 189	39 908	40 716
25	Imputed social contributions	278	294	328	346	362	386	363	368
26	Other current transfers, receivable	1 908	1 819	1 960	2 326	2 210	2 321	2 448	2 418
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	54 978	55 400	56 851	57 298	62 332	63 976	64 384	65 575
29	Social transfers in kind (via market producers), payable	4 533	4 438	4 495	3 667	3 790	3 908	3 975	4 060
30	Social benefits and transfers in kind (via market producers), payable	59 510	59 838	61 346	60 965	66 122	67 884	68 359	69 635
31	Other current transfers, payable	6 709	6 456	6 665	8 546	10 068	10 140	10 776	11 047
32	<b>Disposable income, net</b>	<b>57 084</b>	<b>64 596</b>	<b>69 795</b>	<b>80 172</b>	<b>74 225</b>	<b>73 744</b>	<b>77 792</b>	<b>74 314</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	55 610	56 347	57 996	58 880	62 042	62 928	64 453	66 120
34	Individual consumption expenditure	31 643	32 001	32 848	32 141	34 872	35 450	36 197	37 051
35	Collective consumption expenditure	23 967	24 346	25 148	26 739	27 171	27 478	28 257	29 069
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>11 017</b>	<b>18 112</b>	<b>22 076</b>	<b>31 963</b>	<b>22 966</b>	<b>21 733</b>	<b>24 654</b>	<b>19 886</b>
38	<b>Saving, net</b>	<b>1 474</b>	<b>8 249</b>	<b>11 800</b>	<b>21 292</b>	<b>12 183</b>	<b>10 816</b>	<b>13 339</b>	<b>8 193</b>
<b>Capital account</b>									
39	Consumption of fixed capital	9 543	9 862	10 276	10 671	10 783	10 916	11 315	11 692
40	Capital transfers, receivable	371	277	265	43	184	160	18	-23
41	Capital taxes	903	841	869	875	995	974	859	875
42	Other capital transfers and investment grants, receivable	-531	-565	-604	-832	-811	-814	-841	-898
43	Capital transfers, payable	5 778	4 948	5 923	9 079	6 455	7 012	6 945	8 206
44	Gross capital formation and acquisitions of non-produced assets	10 736	10 663	10 868	11 790	12 440	13 279	13 414	13 081
45	Gross capital formation	10 736	10 663	10 868	11 790	12 440	13 279	13 414	13 081
46	Gross fixed capital formation	10 714	10 674	10 842	11 888	12 357	13 307	13 571	13 256
47	Changes in inv. and acquisitions less disposals of valuables	22	-11	26	-98	83	-28	-157	-176
48	Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	..	..
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-5 126</b>	<b>2 777</b>	<b>5 550</b>	<b>11 136</b>	<b>4 254</b>	<b>1 601</b>	<b>4 313</b>	<b>-1 425</b>
50	<b>Total expenditure</b>	<b>168 684</b>	<b>168 873</b>	<b>173 441</b>	<b>182 194</b>	<b>189 264</b>	<b>193 870</b>	<b>196 930</b>	<b>201 663</b>
51	<b>Total revenue</b>	<b>163 558</b>	<b>171 650</b>	<b>178 992</b>	<b>193 330</b>	<b>193 518</b>	<b>195 471</b>	<b>201 243</b>	<b>200 238</b>

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million CHF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-10 503</b>	<b>5 915</b>	<b>6 164</b>	<b>13 608</b>	<b>8 089</b>	<b>1 342</b>	<b>2 782</b>	<b>..</b>
<b>53 Net acquisition of financial assets</b>	<b>-11 970</b>	<b>-4 374</b>	<b>11 393</b>	<b>-4 047</b>	<b>-3 864</b>	<b>1 632</b>	<b>3 374</b>	<b>..</b>
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	14 523	-597	-507	-850	1 811	-1 101	423	..
56 Securities other than shares	1 220	984	1 421	8 656	-6 516	1 462	1 234	..
57 Loans	-5 521	9	240	927	2 396	517	1 033	..
58 Shares and other equity	-24 215	-4 126	4 319	-1 208	657	-1 091	75	..
59 Insurance technical reserves	0	0	0	0	0	0	0	..
60 Other accounts receivable	2 023	-644	5 920	-11 572	-2 212	1 845	609	..
<b>61 Net incurrence of liabilities</b>	<b>-1 467</b>	<b>-10 289</b>	<b>5 229</b>	<b>-17 655</b>	<b>-11 953</b>	<b>290</b>	<b>592</b>	<b>..</b>
62 Currency and deposits	605	-12	473	896	-581	302	403	..
63 Securities other than shares	4 229	-5 651	-5 636	-4 444	-10 509	-3 151	676	..
64 Loans	-5 593	-5 055	-2 531	-1 336	-2 632	1 667	-1 034	..
65 Insurance technical reserves	0	0	0	0	0	0	0	..
66 Other accounts payable	-708	429	12 923	-12 771	1 769	1 472	547	..
<b>Financial balance sheet</b>								
<b>67 Financial net worth</b>	<b>-63 711</b>	<b>-50 794</b>	<b>-47 579</b>	<b>-55 424</b>	<b>-30 582</b>	<b>-51 718</b>	<b>-47 379</b>	<b>..</b>
<b>68 Financial assets</b>	<b>220 191</b>	<b>217 921</b>	<b>238 131</b>	<b>219 109</b>	<b>232 857</b>	<b>212 885</b>	<b>223 543</b>	<b>..</b>
69 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
70 Currency and deposits	32 787	32 190	32 126	31 276	33 087	31 986	32 409	..
71 Securities other than shares	11 901	12 894	14 047	22 494	16 748	17 938	18 851	..
72 Loans	6 188	6 197	8 937	9 864	12 260	12 777	13 810	..
73 Shares and other equity	116 729	114 698	124 511	108 537	126 036	103 613	111 293	..
74 Insurance technical reserves	0	0	0	0	0	0	0	..
75 Other accounts receivable	52 586	51 942	58 510	46 938	44 726	46 571	47 180	..
<b>76 Liabilities</b>	<b>283 902</b>	<b>268 715</b>	<b>285 710</b>	<b>274 533</b>	<b>263 439</b>	<b>264 603</b>	<b>270 922</b>	<b>..</b>
77 Currency and deposits	6 598	6 586	7 166	8 062	7 481	7 783	8 186	..
78 Securities other than shares	153 982	143 433	135 475	137 509	127 859	125 582	131 985	..
79 Loans	91 695	86 640	88 756	87 420	84 788	86 455	85 421	..
80 Insurance technical reserves	0	0	0	0	0	0	0	..
81 Other accounts payable	31 627	32 056	54 313	41 542	43 311	44 783	45 330	..
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	12 418	12 480	13 036	13 696	14 378	14 511	14 843	15 147
2 Intermediate consumption	5 485	5 502	5 783	6 356	6 507	6 442	6 591	6 628
<b>3 Value added, gross</b>	<b>6 933</b>	<b>6 979</b>	<b>7 254</b>	<b>7 340</b>	<b>7 871</b>	<b>8 069</b>	<b>8 252</b>	<b>8 519</b>
<b>4 Value added, net</b>	<b>5 779</b>	<b>5 779</b>	<b>6 020</b>	<b>6 071</b>	<b>6 515</b>	<b>6 674</b>	<b>6 767</b>	<b>6 957</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	5 779	5 779	6 020	6 071	6 515	6 674	6 767	6 957
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	31 709	33 171	34 235	35 469	34 315	36 100	36 767	36 677
8 Subsidies, payable	3 280	2 953	2 884	2 745	2 869	2 772	2 878	2 889
9 Interest, payable	3 669	3 634	3 558	3 309	2 966	2 822	2 589	2 359
<b>10 Balance of primary incomes, net</b>	<b>26 767</b>	<b>28 640</b>	<b>29 895</b>	<b>32 008</b>	<b>30 920</b>	<b>32 816</b>	<b>33 671</b>	<b>33 213</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	16 653	18 721	18 710	23 898	23 753	22 786	24 449	22 806
12 Social contributions, receivable	28	24	26	25	26	24	22	21
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	28	24	26	25	26	24	22	21
15 Other current transfers, receivable	224	247	240	342	316	332	350	430
16 Social benefits other than social transfers in kind, payable	203	190	188	75	155	105	170	164
17 Social transfers in kind (via market producers), payable	185	161	149	144	140	133	130	127
18 Other current transfers, payable	27 331	28 334	29 031	31 559	32 137	33 262	35 935	36 265
<b>19 Disposable income, net</b>	<b>16 139</b>	<b>19 108</b>	<b>19 652</b>	<b>24 638</b>	<b>22 723</b>	<b>22 592</b>	<b>22 387</b>	<b>20 040</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	11 308	11 291	11 724	12 079	12 961	13 095	13 399	13 655
21 Individual consumption expenditure	3 067	3 040	3 140	2 802	3 426	3 364	3 406	3 475
22 Collective consumption expenditure	8 241	8 251	8 584	9 276	9 534	9 732	9 993	10 180
<b>23 Saving, gross</b>	<b>5 985</b>	<b>9 016</b>	<b>9 161</b>	<b>13 829</b>	<b>11 119</b>	<b>10 891</b>	<b>10 473</b>	<b>7 948</b>
<b>24 Saving, net</b>	<b>4 831</b>	<b>7 817</b>	<b>7 928</b>	<b>12 560</b>	<b>9 763</b>	<b>9 496</b>	<b>8 988</b>	<b>6 386</b>
<b>Capital account</b>								
25 Capital transfers, receivable	8	6	8	609	530	533	514	447
26 Capital transfers, payable	4 679	4 509	11 997	5 665	4 755	4 888	5 912	4 565
27 Gross capital formation	1 297	1 154	1 058	2 997	2 597	3 041	3 064	3 062
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	..	..	..	..	..
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>18</b>	<b>3 360</b>	<b>-3 886</b>	<b>5 775</b>	<b>4 297</b>	<b>3 495</b>	<b>2 010</b>	<b>769</b>
<b>30 Total expenditure</b>	<b>51 908</b>	<b>52 216</b>	<b>60 668</b>	<b>58 922</b>	<b>58 641</b>	<b>60 139</b>	<b>64 037</b>	<b>63 015</b>
<b>31 Total revenue</b>	<b>51 926</b>	<b>55 575</b>	<b>56 782</b>	<b>64 698</b>	<b>62 937</b>	<b>63 634</b>	<b>66 047</b>	<b>63 784</b>

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Million CHF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-4 046</b>	<b>2 277</b>	<b>-4 934</b>	<b>5 799</b>	<b>2 670</b>	<b>3 633</b>	<b>1 204</b>	..
<b>33 Net acquisition of financial assets</b>	<b>-25</b>	<b>-4 403</b>	<b>-3 412</b>	<b>3 586</b>	<b>-8 747</b>	<b>3 222</b>	<b>-1 020</b>	..
34 Currency and deposits	9 917	-968	-2 022	-461	-1 845	-550	1 003	..
35 Securities other than shares	-619	-345	-741	5 037	-7 251	14	7	..
36 Loans	-2 427	546	-369	-864	1 532	2 335	-1 269	..
37 Shares and other equity	-8 505	-2 343	-860	-132	272	126	-240	..
<b>38 Net incurrence of liabilities</b>	<b>4 021</b>	<b>-6 680</b>	<b>1 522</b>	<b>-2 213</b>	<b>-11 417</b>	<b>-411</b>	<b>-2 224</b>	..
39 Currency and deposits	812	-550	473	896	-581	302	403	..
40 Securities other than shares	6 296	-2 651	-3 516	-1 635	-10 039	-2 348	-60	..
41 Loans	-3 521	-4 129	-2 692	1 627	862	1 421	-56	..
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>-65 386</b>	<b>-59 661</b>	<b>-71 277</b>	<b>-76 266</b>	<b>-66 479</b>	<b>-70 252</b>	<b>-71 688</b>	..
<b>43 Financial assets</b>	<b>82 403</b>	<b>77 170</b>	<b>79 389</b>	<b>77 899</b>	<b>76 957</b>	<b>73 692</b>	<b>74 735</b>	..
44 Currency and deposits	13 004	12 036	10 457	9 996	8 151	7 601	8 604	..
45 Securities other than shares	2 462	2 144	1 232	6 214	154	150	302	..
46 Loans	7 612	8 158	10 289	9 425	10 957	13 292	12 023	..
47 Shares and other equity	52 394	49 194	50 545	45 392	52 278	45 935	47 613	..
<b>48 Liabilities</b>	<b>147 789</b>	<b>136 831</b>	<b>150 666</b>	<b>154 165</b>	<b>143 436</b>	<b>143 944</b>	<b>146 423</b>	..
49 Currency and deposits	7 136	6 586	7 166	8 062	7 481	7 783	8 186	..
50 Securities other than shares	121 827	114 898	109 607	113 684	104 333	102 904	107 547	..
51 Loans	11 937	7 808	9 763	11 390	12 252	13 673	13 617	..
<b>I.3 STATE GOVERNMENT</b>								
<b>Production account</b>								
1 Output	31 093	31 831	32 978	34 993	36 429	37 016	37 594	38 213
2 Intermediate consumption	6 889	7 095	7 313	7 683	8 155	8 087	8 103	8 264
<b>3 Value added, gross</b>	<b>24 204</b>	<b>24 736</b>	<b>25 665</b>	<b>27 310</b>	<b>28 274</b>	<b>28 929</b>	<b>29 491</b>	<b>29 949</b>
<b>4 Value added, net</b>	<b>20 127</b>	<b>20 522</b>	<b>21 257</b>	<b>22 719</b>	<b>23 705</b>	<b>24 328</b>	<b>24 759</b>	<b>25 092</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	20 127	20 522	21 257	22 719	23 705	24 328	24 759	25 092
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	1 045	1 102	1 202	1 229	1 285	1 283	1 272	1 296
8 Subsidies, payable	13 293	13 733	13 907	13 866	13 561	14 062	14 656	15 539
9 Interest, payable	1 728	1 617	1 500	1 468	1 220	1 108	1 017	996
<b>10 Balance of primary incomes, net</b>	<b>-10 518</b>	<b>-10 578</b>	<b>-10 704</b>	<b>-9 688</b>	<b>-9 208</b>	<b>-9 688</b>	<b>-10 148</b>	<b>-11 384</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	31 810	33 513	35 965	36 828	36 680	37 291	38 484	38 912
12 Social contributions, receivable	172	184	213	198	209	237	218	223
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	172	184	213	198	209	237	218	223
15 Other current transfers, receivable	15 653	16 723	16 728	18 580	18 827	19 345	20 092	20 488
16 Social benefits other than social transfers in kind, payable	7 298	7 664	8 180	8 252	8 568	9 196	9 664	9 870
17 Social transfers in kind (via market producers), payable	431	457	468	1 738	1 957	2 050	2 121	2 199
18 Other current transfers, payable	7 615	7 407	7 806	7 714	9 112	8 652	9 191	9 634
<b>19 Disposable income, net</b>	<b>22 204</b>	<b>24 771</b>	<b>26 217</b>	<b>29 952</b>	<b>28 828</b>	<b>29 336</b>	<b>29 792</b>	<b>28 735</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	21 955	22 431	23 286	25 303	26 713	27 345	27 925	28 446
21 Individual consumption expenditure	13 522	13 804	14 312	15 663	17 121	17 684	18 059	18 388
22 Collective consumption expenditure	8 433	8 628	8 974	9 640	9 592	9 661	9 866	10 058
<b>23 Saving, gross</b>	<b>4 326</b>	<b>6 554</b>	<b>7 339</b>	<b>9 240</b>	<b>6 683</b>	<b>6 592</b>	<b>6 599</b>	<b>5 147</b>
<b>24 Saving, net</b>	<b>249</b>	<b>2 340</b>	<b>2 931</b>	<b>4 649</b>	<b>2 115</b>	<b>1 991</b>	<b>1 867</b>	<b>289</b>
<b>Capital account</b>								
25 Capital transfers, receivable	2 756	2 551	3 084	2 506	2 627	2 552	2 544	2 465
26 Capital transfers, payable	2 763	2 196	3 199	5 244	2 992	3 829	2 825	5 337
27 Gross capital formation	4 695	4 666	4 927	3 399	4 154	4 498	4 607	4 391
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	..	..	..	..	..
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-376</b>	<b>2 243</b>	<b>2 296</b>	<b>3 103</b>	<b>2 164</b>	<b>817</b>	<b>1 712</b>	<b>-2 116</b>
<b>30 Total expenditure</b>	<b>64 840</b>	<b>65 356</b>	<b>68 556</b>	<b>72 083</b>	<b>73 425</b>	<b>75 810</b>	<b>76 942</b>	<b>81 322</b>
<b>31 Total revenue</b>	<b>64 464</b>	<b>67 599</b>	<b>70 853</b>	<b>75 186</b>	<b>75 589</b>	<b>76 627</b>	<b>78 654</b>	<b>79 206</b>
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 421</b>	<b>1 954</b>	<b>3 552</b>	<b>4 088</b>	<b>5 277</b>	<b>-264</b>	<b>-1 270</b>	..
<b>33 Net acquisition of financial assets</b>	<b>-8 509</b>	<b>-941</b>	<b>4 730</b>	<b>-8 135</b>	<b>4 081</b>	<b>-174</b>	<b>824</b>	..
34 Currency and deposits	5 037	-466	2 484	-799	1 158	490	-1 585	..
35 Securities other than shares	1 297	-86	-610	273	164	-231	931	..
36 Loans	-637	-445	260	2 664	2 613	-115	891	..
37 Shares and other equity	-14 403	-270	-214	-299	336	-557	123	..
<b>38 Net incurrence of liabilities</b>	<b>-7 088</b>	<b>-2 895</b>	<b>1 178</b>	<b>-12 223</b>	<b>-1 196</b>	<b>90</b>	<b>2 094</b>	..
39 Currency and deposits	0	0	0	0	0	0	0	..
40 Securities other than shares	-2 227	-3 312	-2 281	-2 413	-990	-73	177	..
41 Loans	-3 991	401	555	-889	-3 420	-964	-1 205	..

# SWITZERLAND

## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million CHF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>12 316</b>	<b>16 830</b>	<b>24 790</b>	<b>23 716</b>	<b>37 582</b>	<b>22 521</b>	<b>26 985</b>	..
<b>43 Financial assets</b>	<b>92 568</b>	<b>93 628</b>	<b>102 406</b>	<b>89 640</b>	<b>102 344</b>	<b>87 337</b>	<b>94 383</b>	..
44 Currency and deposits	9 341	8 875	11 359	10 560	11 718	12 208	10 623	..
45 Securities other than shares	2 355	2 269	1 659	1 932	2 096	1 865	2 796	..
46 Loans	2 507	2 062	2 322	4 986	7 599	7 484	8 375	..
47 Shares and other equity	51 903	53 634	57 468	52 538	61 497	46 107	52 452	..
<b>48 Liabilities</b>	<b>80 252</b>	<b>76 798</b>	<b>77 616</b>	<b>65 924</b>	<b>64 762</b>	<b>64 816</b>	<b>67 398</b>	..
49 Currency and deposits	0	0	0	0	0	0	0	..
50 Securities other than shares	24 336	20 465	17 824	15 942	14 986	14 877	15 542	..
51 Loans	37 552	37 953	38 508	37 619	34 199	33 235	32 030	..
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	25 115	25 735	26 094	28 001	29 124	29 572	30 194	31 267
2 Intermediate consumption	8 923	9 275	9 225	10 630	11 231	11 382	11 615	12 169
<b>3 Value added, gross</b>	<b>16 192</b>	<b>16 459</b>	<b>16 868</b>	<b>17 371</b>	<b>17 894</b>	<b>18 190</b>	<b>18 579</b>	<b>19 098</b>
<b>4 Value added, net</b>	<b>11 889</b>	<b>12 019</b>	<b>12 242</b>	<b>12 569</b>	<b>13 044</b>	<b>13 280</b>	<b>13 490</b>	<b>13 835</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	11 889	12 019	12 242	12 569	13 044	13 280	13 490	13 835
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	530	536	551	479	500	513	523	513
8 Subsidies, payable	1 844	1 836	1 906	1 337	1 284	1 375	1 471	1 531
9 Interest, payable	1 314	1 251	1 202	1 208	1 162	1 091	1 003	995
<b>10 Balance of primary incomes, net</b>	<b>-1 418</b>	<b>-1 291</b>	<b>-1 240</b>	<b>-445</b>	<b>-309</b>	<b>-400</b>	<b>-389</b>	<b>-490</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	20 863	21 880	23 276	23 819	24 163	24 025	24 455	24 273
12 Social contributions, receivable	76	84	87	120	125	124	121	122
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	76	84	87	120	125	124	121	122
15 Other current transfers, receivable	3 398	3 388	3 560	5 521	5 524	5 498	5 743	5 930
16 Social benefits other than social transfers in kind, payable	3 243	3 412	3 445	3 588	3 631	3 792	4 044	4 205
17 Social transfers in kind (via market producers), payable	158	162	151	69	85	75	79	80
18 Other current transfers, payable	3 707	3 938	3 706	4 865	4 872	4 813	5 047	5 026
<b>19 Disposable income, net</b>	<b>15 967</b>	<b>16 712</b>	<b>18 531</b>	<b>20 561</b>	<b>21 002</b>	<b>20 642</b>	<b>20 839</b>	<b>20 605</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	17 386	17 773	18 025	18 507	19 364	19 356	19 951	20 835
21 Individual consumption expenditure	10 092	10 306	10 435	10 683	11 319	11 271	11 553	12 004
22 Collective consumption expenditure	7 294	7 467	7 590	7 823	8 045	8 086	8 398	8 831
<b>23 Saving, gross</b>	<b>2 884</b>	<b>3 379</b>	<b>5 132</b>	<b>6 856</b>	<b>6 487</b>	<b>6 197</b>	<b>5 976</b>	<b>5 033</b>
<b>24 Saving, net</b>	<b>-1 419</b>	<b>-1 062</b>	<b>506</b>	<b>2 054</b>	<b>1 638</b>	<b>1 286</b>	<b>888</b>	<b>-230</b>
<b>Capital account</b>								
25 Capital transfers, receivable	382	352	308	206	210	216	158	152
26 Capital transfers, payable	911	676	698	1 349	1 788	1 329	1 309	1 259
27 Gross capital formation	4 739	4 838	4 876	5 386	5 680	5 733	5 737	5 621
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	..	..	..	..	..
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-2 384</b>	<b>-1 784</b>	<b>-134</b>	<b>327</b>	<b>-771</b>	<b>-650</b>	<b>-912</b>	<b>-1 695</b>
<b>30 Total expenditure</b>	<b>36 728</b>	<b>37 407</b>	<b>37 451</b>	<b>41 001</b>	<b>42 777</b>	<b>42 871</b>	<b>43 795</b>	<b>44 721</b>
<b>31 Total revenue</b>	<b>34 344</b>	<b>35 623</b>	<b>37 317</b>	<b>41 328</b>	<b>42 007</b>	<b>42 221</b>	<b>42 883</b>	<b>43 026</b>
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 935</b>	<b>2 796</b>	<b>614</b>	<b>2 257</b>	<b>455</b>	<b>-694</b>	<b>-492</b>	..
<b>33 Net acquisition of financial assets</b>	<b>248</b>	<b>754</b>	<b>622</b>	<b>2 144</b>	<b>1 684</b>	<b>413</b>	<b>717</b>	..
34 Currency and deposits	9	517	-1 167	2 074	1 058	-79	374	..
35 Securities other than shares	14	2	371	-30	118	401	390	..
36 Loans	-32	47	54	81	194	104	-196	..
37 Shares and other equity	26	4	675	-54	812	-138	30	..
<b>38 Net incurrence of liabilities</b>	<b>2 183</b>	<b>-2 042</b>	<b>8</b>	<b>-113</b>	<b>1 229</b>	<b>1 107</b>	<b>1 209</b>	..
39 Currency and deposits	0	0	0	0	0	0	0	..
40 Securities other than shares	417	172	-96	-584	413	-736	714	..
41 Loans	2 002	-2 171	-673	-339	436	1 420	568	..
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>-32 822</b>	<b>-29 886</b>	<b>-29 050</b>	<b>-27 113</b>	<b>-26 723</b>	<b>-27 539</b>	<b>-28 547</b>	..
<b>43 Financial assets</b>	<b>27 155</b>	<b>27 909</b>	<b>28 531</b>	<b>30 675</b>	<b>32 359</b>	<b>32 772</b>	<b>33 489</b>	..
44 Currency and deposits	7 706	8 223	7 056	9 130	10 188	10 109	10 483	..
45 Securities other than shares	1 842	1 844	2 215	2 185	2 303	2 704	3 094	..
46 Loans	1 348	1 395	1 449	1 530	1 724	1 828	1 632	..
47 Shares and other equity	3 357	3 361	4 036	3 982	4 794	4 656	4 686	..
<b>48 Liabilities</b>	<b>59 977</b>	<b>57 795</b>	<b>57 581</b>	<b>57 788</b>	<b>59 082</b>	<b>60 311</b>	<b>62 036</b>	..
49 Currency and deposits	0	0	0	0	0	0	0	..
50 Securities other than shares	9 437	9 469	9 151	8 887	9 365	8 751	9 981	..
51 Loans	44 678	42 507	41 834	41 495	41 931	43 351	43 919	..
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	1 204	1 194	1 236	1 278	1 399	1 482	1 536	1 533
2 Intermediate consumption	904	882	948	972	1 071	1 105	1 161	1 148
<b>3 Value added, gross</b>	<b>299</b>	<b>312</b>	<b>288</b>	<b>306</b>	<b>328</b>	<b>378</b>	<b>375</b>	<b>385</b>
<b>4 Value added, net</b>	<b>290</b>	<b>303</b>	<b>279</b>	<b>296</b>	<b>318</b>	<b>368</b>	<b>366</b>	<b>376</b>

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## Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million CHF

	2005	2006	2007	2008	2009	2010	2011	2012
<b>Generation of income account</b>								
5 Compensation of employees, payable	290	303	279	296	318	368	366	376
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	463	453	440	411	456	558	519	489
9 Interest, payable	73	112	175	174	114	101	451	427
<b>10 Balance of primary incomes, net</b>	<b>129</b>	<b>117</b>	<b>211</b>	<b>274</b>	<b>192</b>	<b>133</b>	<b>-288</b>	<b>103</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	32 300	33 340	34 913	36 654	37 863	38 191	39 911	40 719
13 Actual social contributions	32 299	33 338	34 911	36 652	37 861	38 189	39 908	40 716
14 Imputed social contributions	2	2	2	2	2	2	3	3
15 Other current transfers, receivable	15 094	15 192	15 826	13 760	13 878	14 039	15 966	15 763
16 Social benefits other than social transfers in kind, payable	44 233	44 135	45 038	45 383	49 979	50 883	50 506	51 336
17 Social transfers in kind (via market producers), payable	3 758	3 659	3 726	1 716	1 607	1 650	1 645	1 654
18 Other current transfers, payable	517	508	516	285	283	306	307	314
<b>19 Disposable income, net</b>	<b>2 773</b>	<b>4 005</b>	<b>5 396</b>	<b>5 021</b>	<b>1 672</b>	<b>1 175</b>	<b>4 775</b>	<b>4 934</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	4 961	4 851	4 961	2 992	3 005	3 131	3 179	3 185
21 Individual consumption expenditure	4 961	4 851	4 961	2 992	3 005	3 131	3 179	3 185
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
<b>23 Saving, gross</b>	<b>-2 178</b>	<b>-837</b>	<b>444</b>	<b>2 038</b>	<b>-1 323</b>	<b>-1 947</b>	<b>1 606</b>	<b>1 758</b>
<b>24 Saving, net</b>	<b>-2 188</b>	<b>-846</b>	<b>435</b>	<b>2 028</b>	<b>-1 333</b>	<b>-1 957</b>	<b>1 596</b>	<b>1 749</b>
<b>Capital account</b>								
25 Capital transfers, receivable	0	0	7 038	0	0	0	0	0
26 Capital transfers, payable	201	199	201	99	104	106	97	133
27 Gross capital formation	5	5	7	8	8	6	5	7
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	..	..	..	..	..
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-2 384</b>	<b>-1 042</b>	<b>7 274</b>	<b>1 931</b>	<b>-1 435</b>	<b>-2 060</b>	<b>1 503</b>	<b>1 618</b>
<b>30 Total expenditure</b>	<b>50 444</b>	<b>50 257</b>	<b>51 331</b>	<b>49 343</b>	<b>53 940</b>	<b>55 083</b>	<b>55 058</b>	<b>55 884</b>
<b>31 Total revenue</b>	<b>48 060</b>	<b>49 215</b>	<b>58 604</b>	<b>51 274</b>	<b>52 504</b>	<b>53 023</b>	<b>56 561</b>	<b>57 502</b>
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-3 101</b>	<b>-1 112</b>	<b>6 932</b>	<b>1 464</b>	<b>-313</b>	<b>-1 333</b>	<b>3 340</b>	<b>..</b>
<b>33 Net acquisition of financial assets</b>	<b>-1 395</b>	<b>-292</b>	<b>8 923</b>	<b>-811</b>	<b>966</b>	<b>221</b>	<b>2 055</b>	<b>..</b>
34 Currency and deposits	-233	-218	198	-1 664	1 440	-962	631	..
35 Securities other than shares	785	1 273	2 144	3 188	346	1 272	61	..
36 Loans	-600	31	22	65	12	249	654	..
37 Shares and other equity	-1 333	-1 517	4 718	-723	-763	-522	162	..
<b>38 Net incurrence of liabilities</b>	<b>1 706</b>	<b>820</b>	<b>1 991</b>	<b>-2 275</b>	<b>1 279</b>	<b>1 554</b>	<b>-1 285</b>	<b>..</b>
39 Currency and deposits	0	0	0	0	0	0	0	..
40 Securities other than shares	0	0	0	0	0	0	0	..
41 Loans	1 742	1 014	6	-716	1 445	1 846	-1 294	..
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>22 181</b>	<b>21 923</b>	<b>27 958</b>	<b>24 239</b>	<b>25 038</b>	<b>23 552</b>	<b>25 871</b>	<b>..</b>
<b>43 Financial assets</b>	<b>27 247</b>	<b>27 831</b>	<b>35 845</b>	<b>29 826</b>	<b>31 993</b>	<b>31 939</b>	<b>33 045</b>	<b>..</b>
44 Currency and deposits	3 274	3 056	3 254	1 590	3 030	2 068	2 699	..
45 Securities other than shares	6 955	8 153	10 153	13 247	13 189	14 216	13 863	..
46 Loans	1 652	1 683	1 705	1 770	1 782	2 031	2 685	..
47 Shares and other equity	9 075	8 509	12 462	6 625	7 467	6 915	6 542	..
<b>48 Liabilities</b>	<b>5 066</b>	<b>5 908</b>	<b>7 887</b>	<b>5 587</b>	<b>6 955</b>	<b>8 387</b>	<b>7 174</b>	<b>..</b>
49 Currency and deposits	0	0	0	0	0	0	0	..
50 Securities other than shares	95	117	105	80	169	47	119	..
51 Loans	4 459	5 473	5 479	4 763	6 208	8 054	6 760	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20140404/1175>.