

TURKEY

Table I. General government account (SNA 1993, simplified presentation)

Million TRY

	2007	2008	2009	2010	2011	2012	2013	2014
SUMMARY OF AGGREGATES AND BALANCES								
a	Value added, gross	66 388	83 112	97 280	108 131	126 360	..	..
b	Saving, net	14 238	8 262	-34 155	674	23 160	..	..
c	Net lending (+)/Net borrowing (-)	-12 852	-22 322	-61 975	-32 048	-10 398	..	..
d	Total revenue	279 769	323 070	348 683	410 130	474 603	..	..
	<i>of which:</i>							
e	Total tax receipts	159 242	181 725	188 341	232 017	270 308	..	..
f	Actual social contributions	55 524	80 029	88 855	99 414	115 111	..	..
g	Total expenditure	292 621	345 392	410 658	442 178	485 001	..	..
	<i>of which:</i>							
h	Interest	45 931	47 190	47 172	45 591	43 243	..	..
i	Compensation of employees	58 591	73 672	83 251	95 948	110 615	..	..
j	Social benefits and transfers in kind	84 636	97 077	120 695	125 494	148 425	..	..
k	Gross fixed capital formation	26 305	35 511	28 282	29 878	32 478	..	..
l	Total liabilities (consolidated)	..	..	517 231	576 968	620 078	657 191	622 990
m	Financial net worth	..	..	-200 395	-218 005	-241 132	-264 405	-244 788
n	Deficit/Surplus	-12 852	-22 322	-61 975	-32 048	-10 398	..	..
o	Maastricht debt	336 596	380 390	439 337	465 834	..	..	..
p	Gross domestic product	843 178	950 534	952 559	1 098 799	1 297 713	1 416 798	1 567 289
	1 747 362							
I.1 GENERAL GOVERNMENT								
Production account								
1	Output	113 889	126 738	147 808	168 696	193 098	..	..
2	Market output and output for own final use	29 483	24 547	25 827	33 151	34 302	..	..
3	Non-market output	84 407	102 191	121 981	135 546	158 796	..	..
4	Payments for non-market output	..	4 161	7 098	4 220	10 609	..	..
5	Non-market output, other	84 407	98 030	114 884	131 326	148 187	..	..
6	Market output and payments for non-market output (2 + 4)	29 483	28 708	32 924	37 371	44 911	..	..
7	Intermediate consumption	47 502	43 626	50 527	60 565	66 738	..	..
8	Value added, gross	66 388	83 112	97 280	108 131	126 360	..	..
9	Consumption of fixed capital	7 796	7 734	12 067	10 131	13 421	..	..
10	Value added, net	58 591	75 378	85 214	98 000	112 939	..	..
Generation of income account								
11	Compensation of employees, payable	58 591	73 672	83 251	95 948	110 615	..	..
12	Other taxes on production, payable	..	1 706	1 963	2 053	2 324	..	..
13	Other subsidies on production, receivable	0	0	0	0	0	..	..
14	Operating surplus, net	0	0	0	0	0	..	..
Allocation of primary income account								
15	Taxes on production and imports, receivable	100 468	110 823	115 327	146 084	173 325	..	..
16	Subsidies, payable	4 659	6 593	9 228	8 899	10 673	..	..
17	Property income, receivable	19 140	13 246	14 056	14 775	10 502	..	..
18	Property income, payable	45 931	47 190	47 172	45 591	43 243	..	..
19	Interest, payable	45 931	47 190	47 172	45 591	43 243	..	..
20	Other property income, payable	0	0	0	0	0	..	..
21	Balance of primary incomes, net	69 018	70 285	72 983	106 368	129 911	..	..
Secondary distribution of income account								
22	Current taxes on income and wealth, receivable	58 650	70 758	72 844	85 716	96 725	..	..
23	Social contributions, receivable	57 258	82 206	91 891	102 745	119 196	..	..
24	Actual social contributions	55 524	80 029	88 855	99 414	115 111	..	..
25	Imputed social contributions	1 734	2 177	3 036	3 331	4 085	..	..
26	Other current transfers, receivable	12 472	16 764	21 015	20 315	27 998	..	..
27	Current taxes on income and wealth, payable	..	..	..	..	..	..	..
28	Social benefits other than social transfers in kind, payable	59 040	68 564	79 839	86 092	107 267	..	..
29	Social transfers in kind (via market producers), payable	25 595	28 513	40 855	39 402	41 158	..	..
30	Social benefits and transfers in kind (via market producers), payable	84 636	97 077	120 695	125 494	148 425	..	..
31	Other current transfers, payable	14 117	36 644	57 308	57 651	54 057	..	..
32	Disposable income, net	124 240	134 805	121 584	171 402	212 506	..	..
Use of disposable income account								
33	Final consumption expenditure	110 002	126 543	155 739	170 728	189 345	..	..
34	Individual consumption expenditure	57 443	66 080	86 680	95 196	109 354	..	..
35	Collective consumption expenditure	52 560	60 463	69 059	75 532	79 991	..	..
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..
37	Saving, gross	22 034	15 997	-22 088	10 805	36 581	..	..
38	Saving, net	14 238	8 262	-34 155	674	23 160	..	..
Capital account								
39	Consumption of fixed capital	7 796	7 734	12 067	10 131	13 421	..	..
40	Capital transfers, receivable	2 299	566	627	3 125	1 946	..	..
41	Capital taxes	125	145	171	217	257	..	..
42	Other capital transfers and investment grants, receivable	2 174	421	456	2 907	1 689	..	..
43	Capital transfers, payable	10 316	5 999	7 769	12 393	10 375	..	..
44	Gross capital formation and acquisitions of non-produced assets	26 868	32 886	32 744	33 585	38 549	..	..
45	Gross capital formation	26 305	33 759	27 816	30 293	34 013	..	..
46	Gross fixed capital formation	26 305	35 511	28 282	29 878	32 478	..	..
47	Changes in inv. and acquisitions less disposals of valuables	0	-1 753	-466	415	1 535	..	..
48	Acquisitions less disposals of non-produced non-financial assets	564	-873	4 928	3 292	4 536	..	..
49	Net lending (+)/Net borrowing (-)	-12 852	-22 322	-61 975	-32 048	-10 398	..	..
50	Total expenditure	292 621	345 392	410 658	442 178	485 001
51	Total revenue	279 769	323 070	348 683	410 130	474 603

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million TRY

	2007	2008	2009	2010	2011	2012	2013	2014
Financial account								
52 Net financial transactions	..	..	..	..	..	..	..	..
53 Total financial assets	..	..	..	..	..	..	..	..
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	..	..	..	..	..	..	..	..
56 Debt securities	..	..	..	..	..	..	..	..
57 Loans	..	..	..	..	..	..	..	..
58 Shares and other equity	..	..	..	..	..	..	..	..
59 Insurance technical reserves	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
61 Net incurrence of liabilities	..	..	..	..	..	..	..	..
62 Currency and deposits	..	..	..	..	..	..	..	..
63 Securities other than shares	..	..	..	..	..	..	..	..
64 Loans	..	..	..	..	..	..	..	..
65 Insurance technical reserves	..	..	..	..	..	..	..	..
66 Other accounts payable	..	..	..	..	..	..	..	..
Financial balance sheet								
67 Financial net worth	..	..	-200 395	-218 005	-241 132	-264 405	-244 788	-291 045
68 Financial assets	..	..	316 836	358 963	378 946	392 786	378 201	390 055
69 Monetary gold and special drawing rights	..	..	0	0	0	0	0	0
70 Currency and deposits	..	..	48 788	46 069	56 456	55 367	69 793	67 676
71 Securities other than shares	..	..	2 595	1 797	2 232	1 922	89	205
72 Loans	..	..	39 239	26 668	25 790	30 343	31 735	44 368
73 Shares and other equity	..	..	61 038	76 314	83 762	91 491	97 858	117 961
74 Insurance technical reserves	..	..	0	0	0	0	0	0
75 Other accounts receivable	..	..	165 176	208 115	210 706	213 663	178 726	159 845
76 Liabilities	..	..	517 231	576 968	620 078	657 191	622 990	681 100
77 Currency and deposits	..	..	2 017	1 646	1 793	2 013	2 834	63
78 Securities other than shares	..	..	394 628	428 500	442 200	488 738	485 452	542 559
79 Loans	..	..	52 533	66 715	71 673	71 134	82 310	81 992
80 Insurance technical reserves	..	..	0	0	0	0	0	107
81 Other accounts payable	..	..	68 053	80 106	104 412	95 306	52 393	56 380
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	88 851	100 167	120 950	134 269	158 008	..	..	..
2 Intermediate consumption	34 958	30 934	36 987	40 027	46 808	..	..	..
3 Value added, gross	53 893	69 233	83 962	94 242	111 201	..	..	..
4 Value added, net	48 859	64 770	73 887	85 708	99 526	..	..	..
Generation of income account								
5 Compensation of employees, payable	48 859	63 599	72 571	84 188	97 753	..	..	..
6 Operating surplus, net	0	0	0	0	0	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	98 605	108 469	113 816	143 396	170 231	..	..	..
8 Subsidies, payable	4 653	6 501	9 205	8 873	10 638	..	..	..
9 Interest, payable	50 802	52 219	52 108	49 235	46 678	..	..	..
10 Balance of primary incomes, net	57 208	59 612	63 897	96 868	121 332	..	..	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	57 549	68 156	70 546	82 537	92 679	..	..	..
12 Social contributions, receivable	1 465	1 870	2 098	2 318	2 934	..	..	..
13 Actual social contributions	..	..	..	0	..	..	..	..
14 Imputed social contributions	1 465	1 870	2 098	2 318	2 934	..	..	..
15 Other current transfers, receivable	14 542	12 960	15 565	14 797	19 492	..	..	..
16 Social benefits other than social transfers in kind, payable	1 988	2 537	3 376	4 430	5 903	..	..	..
17 Social transfers in kind (via market producers), payable	6 069	6 992	7 931	5 888	5 669	..	..	..
18 Other current transfers, payable	59 438	61 058	82 685	89 769	97 317	..	..	..
19 Disposable income, net	69 338	79 002	66 045	102 320	133 218	..	..	..
Use of disposable income account								
20 Final consumption expenditure	71 716	81 722	100 570	108 183	126 078	..	..	..
21 Individual consumption expenditure	33 883	40 843	50 068	52 410	68 608	..	..	..
22 Collective consumption expenditure	37 834	40 880	50 503	55 773	57 471	..	..	..
23 Saving, gross	2 656	1 743	-24 450	2 671	18 814	..	..	..
24 Saving, net	-2 378	-2 720	-34 525	-5 863	7 139	..	..	..
Capital account								
25 Capital transfers, receivable	166	584	611	862	1 064	..	..	..
26 Capital transfers, payable	9 921	6 037	7 968	14 093	11 181	..	..	..
27 Gross capital formation	12 540	17 728	18 904	21 173	21 676	..	..	..
28 Acquisitions less disposals of non-produced non-financial assets	462	1 446	1 724	845	2 921	..	..	..
29 Net lending (+)/Net borrowing (-)	-20 101	-22 885	-52 435	-32 578	-15 899	..	..	..
30 Total expenditure	229 691	250 223	294 776	320 041	348 314
31 Total revenue	209 590	227 338	242 341	287 462	332 416

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million TRY

	2007	2008	2009	2010	2011	2012	2013	2014
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Total financial assets	..	..	..	..	..	..	..	..
34 Currency and deposits	..	..	..	..	..	..	..	..
35 Debt securities	..	..	..	..	..	..	..	..
36 Loans	..	..	..	..	..	..	..	..
37 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
38 Financial liabilities	..	..	..	..	..	..	..	..
39 Currency and deposits	..	..	..	..	..	..	..	..
40 Debt securities	..	..	..	..	..	..	..	..
41 Loans	..	..	..	..	..	..	..	..
Financial balance sheet								
42 Financial net worth	..	..	-303 966	-317 355	-332 062	-376 156	-366 725	-422 438
43 Financial assets	..	..	210 843	249 814	272 455	279 637	285 188	287 246
44 Currency and deposits	..	..	34 401	30 157	35 014	34 315	41 791	41 302
45 Securities other than shares	..	..	2	2	2	2	2	4
46 Loans	..	..	42 102	41 647	44 972	39 508	39 941	49 649
47 Shares and other equity	..	..	56 091	70 275	76 800	82 652	87 472	106 005
48 Liabilities	..	..	514 809	567 169	604 517	655 792	651 913	709 684
49 Currency and deposits	..	..	2 017	1 646	1 793	2 013	2 834	63
50 Securities other than shares	..	..	435 980	474 288	493 112	550 877	547 692	620 851
51 Loans	..	..	50 625	53 934	63 062	55 628	63 792	59 827
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	22 330	24 821	24 797	27 659	32 553	..	..	..
2 Intermediate consumption	11 649	12 240	12 928	15 126	19 086	..	..	..
3 Value added, gross	10 681	12 581	11 869	12 532	13 467	..	..	..
4 Value added, net	7 937	9 358	9 928	10 935	11 932	..	..	..
Generation of income account								
5 Compensation of employees, payable	7 937	9 358	9 857	10 861	11 855	..	..	..
6 Operating surplus, net	0	0	0	0	0	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	1 863	2 354	1 511	2 688	3 094	..	..	..
8 Subsidies, payable	6	92	23	26	36	..	..	..
9 Interest, payable	670	700	863	956	1 251	..	..	..
10 Balance of primary incomes, net	6 772	3 716	1 486	3 422	2 543	..	..	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	1 100	2 602	2 298	3 179	4 046	..	..	..
12 Social contributions, receivable	11	5	921	997	1 129	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	11	5	921	997	1 129	..	..	..
15 Other current transfers, receivable	17 243	21 850	22 439	27 391	35 260	..	..	..
16 Social benefits other than social transfers in kind, payable	1 060	471	1 186	1 558	1 463	..	..	..
17 Social transfers in kind (via market producers), payable	115	119	126	38	10	..	..	..
18 Other current transfers, payable	1 512	2 120	1 851	1 702	2 261	..	..	..
19 Disposable income, net	22 554	25 582	24 107	31 728	39 254	..	..	..
Use of disposable income account								
20 Final consumption expenditure	16 629	22 177	20 464	22 341	25 272	..	..	..
21 Individual consumption expenditure	2 094	2 793	2 210	2 933	3 083	..	..	..
22 Collective consumption expenditure	14 535	19 384	18 253	19 408	22 189	..	..	..
23 Saving, gross	8 668	6 629	5 585	10 985	15 517	..	..	..
24 Saving, net	5 925	3 405	3 644	9 388	13 982	..	..	..
Capital account								
25 Capital transfers, receivable	2 123	0	1 701	4 891	3 510	..	..	..
26 Capital transfers, payable	396	0	1 544	978	1 887	..	..	..
27 Gross capital formation	13 733	15 910	8 874	8 979	12 222	..	..	..
28 Acquisitions less disposals of non-produced non-financial assets	101	-2 264	3 125	2 429	1 609	..	..	..
29 Net lending (+)/Net borrowing (-)	-3 439	-7 018	-6 256	3 490	3 308	..	..	..
30 Total expenditure	37 178	38 746	40 447	42 728	51 758	..	..	..
31 Total revenue	33 740	31 728	34 190	46 218	55 066	..	..	..
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Total financial assets	..	..	..	..	..	..	..	..
34 Currency and deposits	..	..	..	..	..	..	..	..
35 Debt securities	..	..	..	..	..	..	..	..
36 Loans	..	..	..	..	..	..	..	..
37 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
38 Financial liabilities
39 Currency and deposits
40 Debt securities
41 Loans

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Table I. General government account (SNA 1993, simplified presentation) (cont.)

Million TRY

	2007	2008	2009	2010	2011	2012	2013	2014
Financial balance sheet								
42 Financial net worth	..	..	30 294	24 030	32 087	1 943	3 373	5 861
43 Financial assets	..	..	63 869	72 107	79 635	50 203	57 762	60 589
44 Currency and deposits	..	..	4 940	8 962	12 072	12 587	15 608	12 564
45 Securities other than shares	..	..	12	28	49	64	87	201
46 Loans	..	..	1 753	2 858	4 150	4 591	4 796	2 743
47 Shares and other equity	..	..	4 898	5 895	6 817	8 694	10 223	11 756
48 Liabilities	..	..	33 575	48 078	47 549	48 260	54 388	54 728
49 Currency and deposits	..	..	0	0	0	0	0	0
50 Securities other than shares	..	..	0	0	0	0	0	0
51 Loans	..	..	17 650	30 375	28 910	28 090	31 433	30 235
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	2 708	1 750	2 061	6 769	2 537	..	..	..
2 Intermediate consumption	895	452	613	5 412	845	..	..	..
3 Value added, gross	1 813	1 298	1 449	1 357	1 692	..	..	..
4 Value added, net	1 795	1 250	1 399	1 357	1 481	..	..	..
Generation of income account								
5 Compensation of employees, payable	1 795	715	823	899	1 007	..	..	..
6 Operating surplus, net	0	0	0	0	0	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	..	..	..	..
8 Subsidies, payable	0	0	0	0	0	..	..	..
9 Interest, payable	1	0	0	0	0	..	..	..
10 Balance of primary incomes, net	5 038	6 957	7 599	6 078	6 035	..	..	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	..	0	..	..	..	..
12 Social contributions, receivable	55 782	80 331	88 871	99 431	115 134	..	..	..
13 Actual social contributions	55 524	80 029	88 855	99 414	115 111	..	..	..
14 Imputed social contributions	258	302	16	16	23	..	..	..
15 Other current transfers, receivable	29 894	9 669	14 733	16 051	20 371	..	..	..
16 Social benefits other than social transfers in kind, payable	55 992	65 555	75 278	80 104	99 901	..	..	..
17 Social transfers in kind (via market producers), payable	19 412	21 403	32 799	33 476	35 479	..	..	..
18 Other current transfers, payable	2 374	1 181	4 494	4 103	1 605	..	..	..
19 Disposable income, net	32 348	30 221	31 432	37 353	40 034	..	..	..
Use of disposable income account								
20 Final consumption expenditure	21 656	22 644	34 705	40 204	37 995	..	..	..
21 Individual consumption expenditure	21 466	22 444	34 402	39 854	37 663	..	..	..
22 Collective consumption expenditure	191	200	303	351	332	..	..	..
23 Saving, gross	10 710	7 625	-3 223	-2 851	2 250	..	..	..
24 Saving, net	10 692	7 577	-3 273	-2 851	2 039	..	..	..
Capital account								
25 Capital transfers, receivable	10	26	57	51	64	..	..	..
26 Capital transfers, payable	0	5	1	0	0	..	..	..
27 Gross capital formation	32	121	38	141	115	..	..	..
28 Acquisitions less disposals of non-produced non-financial assets	0	-56	79	18	7	..	..	..
29 Net lending (+)/Net borrowing (-)	10 688	7 581	-3 283	-2 960	2 192	..	..	..
30 Total expenditure	80 501	89 911	114 699	124 611	139 433	..	..	..
31 Total revenue	91 189	97 491	111 416	121 652	141 625	..	..	..
Financial account								
32 Net financial transactions	..	..	..	..	..	..	..	..
33 Total financial assets	..	..	..	..	..	..	..	..
34 Currency and deposits	..	..	..	..	..	..	..	..
35 Debt securities	..	..	..	..	..	..	..	..
36 Loans	..	..	..	..	..	..	..	..
37 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
38 Financial liabilities	..	..	..	..	..	..	..	..
39 Currency and deposits	..	..	..	..	..	..	..	..
40 Debt securities	..	..	..	..	..	..	..	..
41 Loans	..	..	..	..	..	..	..	..
Financial balance sheet								
42 Financial net worth	..	..	73 277	75 321	58 843	109 808	118 564	125 532
43 Financial assets	..	..	101 956	103 582	104 365	141 995	132 215	137 936
44 Currency and deposits	..	..	9 447	6 950	9 370	8 465	12 394	13 809
45 Securities other than shares	..	..	43 932	47 556	53 093	63 995	62 240	78 292
46 Loans	..	..	11 301	3	3	0	0	54
47 Shares and other equity	..	..	49	144	144	145	164	200
48 Liabilities	..	..	28 680	28 261	45 522	32 187	13 651	12 404
49 Currency and deposits	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0
51 Loans	175	246	3 036	1 172	87	7

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