

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation)

Million AUD

	2011	2012	2013	2014	2015	2016	2017	2018
SUMMARY OF AGGREGATES AND BALANCES								
a	Value added, gross	..	..	..	..	..	..	..
b	Saving, net	-33 172	-21 086	-21 325	-17 973	-16 141	-2 614	16 449
c	Net lending (+)/Net borrowing (-)	-69 203	-44 335	-45 465	-37 846	-40 391	-32 551	-15 534
d	Total revenue	488 551	513 859	539 640	558 792	581 728	615 663	662 778
	<i>of which:</i>							
e	Total tax receipts	389 150	414 308	432 757	443 916	463 636	486 790	528 587
f	Actual social contributions	..	..	..	..	..	..	..
g	Total expenditure	557 755	558 195	585 105	596 636	622 118	648 215	678 312
	<i>of which:</i>							
h	Interest	27 439	26 135	29 102	28 428	27 603	26 600	30 557
i	Compensation of employees	..	..	..	..	..	..	..
j	Social benefits and transfers in kind	158 074	163 252	173 197	178 983	184 831	189 062	192 791
k	Gross fixed capital formation	54 945	50 412	51 145	50 933	53 674	61 170	65 664
l	Total liabilities (consolidated)	700 060	915 976	898 390	1 005 583	1 072 320	1 212 694	1 294 259
m	Financial net worth	-102 144	-282 286	-198 217	-256 089	-264 378	-319 022	-251 234
n	Maastricht debt	..	..	..	..	..	..	..
o	Gross domestic product	1 499 458	1 536 307	1 598 530	1 624 392	1 662 337	1 764 512	1 847 675
1 945 878 e								
I.1 GENERAL GOVERNMENT								
Production account								
1	Output	..	..	..	..	..	..	..
2	Market output and output for own final use	..	..	..	..	..	..	..
3	Non-market output	274 514	282 230	291 094	301 656	317 772	332 612	351 485
4	Payments for non-market output	48 698	52 179	54 480	56 850	60 410	62 940	66 507
5	Non-market output, other	225 816	230 051	236 614	244 806	257 362	269 672	284 978
6	Market output and payments for non-market output (2 + 4)	..	..	..	..	..	..	..
7	Intermediate consumption	..	..	..	..	..	..	..
8	Value added, gross	..	..	..	..	..	..	..
9	Consumption of fixed capital	30 123	31 658	33 361	34 894	36 463	37 173	38 695
10	Value added, net	..	..	..	..	..	..	..
Generation of income account								
11	Compensation of employees, payable	..	..	..	..	..	..	..
12	Other taxes on production, payable	..	..	..	..	..	..	..
13	Other subsidies on production, receivable	..	..	..	..	..	..	..
14	Operating surplus, net	..	..	..	..	..	..	..
Allocation of primary income account								
15	Taxes on production and imports, receivable	157 213	170 957	182 677	182 734	194 330	201 377	209 187
16	Subsidies, payable	18 948	22 622	24 518	22 037	22 262	22 679	22 705
17	Property income, receivable	32 780	33 189	33 681	36 019	33 136	38 144	39 911
18	Property income, payable	27 439	26 135	29 102	28 428	27 603	26 600	30 557
19	Interest, payable	27 439	26 135	29 102	28 428	27 603	26 600	30 557
20	Other property income, payable	0	0	..	..	..	..	..
21	Balance of primary incomes, net	143 606	155 389	162 738	168 288	177 601	190 242	195 836
Secondary distribution of income account								
22	Current taxes on income and wealth, receivable	234 096	239 095	248 785	263 622	270 854	288 913	320 178
23	Social contributions, receivable	0	0	0	0	0	0	..
24	Actual social contributions	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..
26	Other current transfers, receivable	14 277	16 877	18 232	17 452	20 539	21 597	23 985
27	Current taxes on income and wealth, payable	0	0	..	..	..	..	..
28	Social benefits other than social transfers in kind, payable	114 194	119 220	126 913	130 351	132 198	130 642	131 314
29	Social transfers in kind (via market producers), payable	43 880	44 032	46 284	48 632	52 633	58 420	61 477
30	Social benefits and transfers in kind (via market producers), payable	158 074	163 252	173 197	178 983	184 831	189 062	192 791
31	Other current transfers, payable	41 261	39 144	41 269	43 546	42 942	44 632	45 781
32	Disposable income, net	236 524	252 997	261 573	275 465	293 854	325 478	362 904
Use of disposable income account								
33	Final consumption expenditure	269 696	274 083	282 898	293 438	309 995	328 092	346 455
34	Individual consumption expenditure	166 431	169 587	174 722	183 234	195 770	208 794	218 505
35	Collective consumption expenditure	103 265	104 496	108 176	110 204	114 225	119 298	127 950
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	..
37	Saving, gross	-3 049	10 572	12 036	16 921	20 322	34 559	55 144
38	Saving, net	-33 172	-21 086	-21 325	-17 973	-16 141	-2 614	16 449
Capital account								
39	Consumption of fixed capital	30 123	31 658	33 361	34 894	36 463	37 173	38 695
40	Capital transfers, receivable	1 487	1 562	1 785	2 115	2 459	2 692	3 010
41	Capital taxes	0	0	0	0	0	0	..
42	Other capital transfers and investment grants, receivable	..	..	..	..	..	..	..
43	Capital transfers, payable	10 086	8 248	7 365	6 625	6 608	7 077	7 015
44	Gross capital formation and acquisitions of non-produced assets	57 556	48 222	51 921	50 255	56 563	62 726	66 673
45	Gross capital formation	55 332	50 276	51 326	51 075	54 055	61 353	65 669
46	Gross fixed capital formation	54 945	50 412	51 145	50 933	53 674	61 170	65 664
47	Changes in inv. and acquisitions less disposals of valuables	387	-136	181	142	381	183	5
48	Acquisitions less disposals of non-produced non-financial assets	2 224	-2 054	595	-820	2 508	1 373	1 004
49	Net lending (+)/Net borrowing (-)	-69 203	-44 335	-45 465	-37 846	-40 391	-32 551	-15 534
50	Total expenditure	557 755	558 195	585 105	596 636	622 118	648 215	678 312
51	Total revenue	488 551	513 859	539 640	558 792	581 728	615 663	662 778

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
52 Net financial transactions	-79 896	-122 803	-60 773	-54 435	-31 996	-62 251	-33 297	-13 888
53 Total financial assets	615	4 373	-8 900	11 619	13 254	14 368	41 784	23 797
54 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
55 Currency and deposits	16 968	8 570	12 318	12 441	2 194	17 745	7 370	-17 747
56 Debt securities	-11 231	-6 427	-10 978	-6 060	4 362	5 029	519	4 814
57 Loans	5 484	6 152	2 605	5 079	13 317	848	4 940	11 271
58 Equity and investment fund shares/units	-768	-12 573	-16 214	180	-13 216	-21 242	1 011	3 428
59 Insurance pension and standardised guarantees	0	0	0	0	0	..	..	..
60 Financial derivatives and employee stock options	-8 221	-4 428	-2 147	-2 076	-2 878	-5 411	-4 497	-3 684
61 Other accounts receivable	-1 617	13 079	5 516	2 055	9 475	17 399	32 441	25 715
62 Financial liabilities	80 511	127 176	51 873	66 054	45 250	76 619	75 081	37 685
63 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
64 Currency and deposits	80	132	130	106	120	116	74	70
65 Debt securities	53 340	47 221	37 934	52 674	54 204	73 123	54 125	20 240
66 Loans	31 556	24 158	12 822	10 960	1 379	-6 929	3 317	5 190
67 Equity and investment fund shares/units	0	0	0	0	0	..	..	..
68 Insurance pension and standardised guarantees	4 548	50 476	11 212	12 697	15 371	13 583	15 093	12 629
69 Financial derivatives and employee stock options	-4 687	-2 555	-7 145	-3 502	-6 566	-2 490	-3 220	-5 610
70 Other accounts payable	-4 326	7 744	-3 080	-6 881	-19 258	-784	5 692	5 166
Financial balance sheet								
71 Financial net worth	-102 144	-282 286	-198 217	-256 089	-264 378	-319 022	-251 234	-273 426
72 Financial assets	597 916	633 690	700 173	749 494	807 942	893 672	967 948	1 020 833
73 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
74 Currency and deposits	60 097	68 537	81 559	94 293	96 856	114 722	121 789	104 523
75 Debt securities	63 676	59 405	50 556	45 469	50 479	56 394	56 476	63 149
76 Loans	68 303	74 201	75 448	80 566	95 288	97 340	97 376	108 190
77 Equity and investment fund shares/units	329 244	342 971	397 178	430 576	455 391	497 931	532 692	559 659
78 Insurance pension and standardised guarantees	0	0	0	0	0	..	..	..
79 Financial derivatives and employee stock options	1 439	464	824	1 714	1 524	923	1 853	475
80 Other accounts receivable	75 157	88 112	94 608	96 876	108 404	126 362	157 762	184 837
81 Financial liabilities	700 060	915 976	898 390	1 005 583	1 072 320	1 212 694	1 219 182	1 294 259
82 Monetary gold and special drawing rights	4 646	4 563	5 306	5 444	5 853	5 710	5 616	6 075
83 Currency and deposits	3 334	3 466	3 596	3 702	3 822	3 938	4 012	4 082
84 Debt securities	249 461	297 776	326 282	400 878	449 894	515 995	568 892	596 801
85 Loans	101 869	126 027	138 849	149 815	151 194	144 266	147 580	152 778
86 Equity and investment fund shares/units	0	0	0	0	0	..	..	..
87 Insurance pension and standardised guarantees	262 999	398 604	340 664	368 267	404 621	485 026	430 559	467 246
88 Financial derivatives and employee stock options	1 264	1 313	2 548	3 147	620	1 671	882	1 625
89 Other accounts payable	76 487	84 227	81 145	74 330	56 316	56 088	61 641	65 652
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	88 545	98 462	98 711	88 263	102 584	106 370	109 613	..
8 Subsidies, payable	10 482	14 170	16 170	13 245	13 331	13 645	13 724	..
9 Interest, payable	19 238	17 494	18 898	19 131	19 324	19 424	22 624	..
10 Balance of primary incomes, net	67 957	76 724	72 549	66 561	79 623	85 126	83 610	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	229 343	233 943	243 411	257 485	264 360	282 022	313 705	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	6 090	8 070	9 384	8 047	9 789	12 392	14 172	..
16 Social benefits other than social transfers in kind, payable	112 740	117 712	125 505	129 069	130 698	128 704	129 388	..
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	102 571	102 328	107 213	114 637	116 682	126 036	131 010	..
19 Disposable income, net	88 079	98 696	92 626	88 387	106 392	124 801	151 088	..
Use of disposable income account								
20 Final consumption expenditure	107 686	108 567	113 041	117 715	126 207	133 333	140 363	..
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	-9 482	828	-9 106	-17 403	-7 148	4 260	23 784	..
24 Saving, net	-19 607	-9 871	-20 415	-29 328	-19 815	-8 533	10 725	..
Capital account								
25 Capital transfers, receivable	110	82	59	31	68	89	52	..
26 Capital transfers, payable	18 810	12 633	14 382	11 562	10 030	13 400	12 319	..
27 Gross capital formation	18 691	14 413	15 783	16 514	16 967	18 066	19 098	..
28 Acquisitions less disposals of non-produced non-financial assets	596	-1 163	-38	-1 843	14	-2 616	-43	..
29 Net lending (+)/Net borrowing (-)	-47 469	-24 974	-39 175	-43 605	-34 093	-26 616	-7 538	..
30 Total expenditure	400 496	396 091	421 808	431 855	445 758	466 194	485 084	..
31 Total revenue	353 027 e	371 119 e	382 634 e	388 250 e	411 667 e	439 578 e	477 547 e	..

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	-48 178	-39 231	-27 153	-38 911	-30 367	-36 414	-12 942	2 517
33 Total financial assets	-867	19 195	4 152	9 243	6 249	38 053	49 695	28 713
34 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
35 Currency and deposits	10 435	5 460	5 795	2 726	-5 966	12 464	8 595	-13 640
36 Debt securities	-10 335	-142	-6 796	-3 936	3 351	4 795	-2 012	1 755
37 Loans	498	4 189	4 050	3 762	4 751	4 760	5 291	11 952
38 Equity and investment fund shares/units	8 052	761	-3 004	6 170	-2 045	4 152	10 853	6 280
39 Insurance pension and standardised guarantees	0	0	0	0	0	..	..	..
40 Financial derivatives and employee stock options	-8 221	-4 428	-2 147	-2 076	-2 878	-5 411	-4 497	-3 684
41 Other accounts receivable	-1 296	13 355	6 254	2 597	9 036	17 293	31 465	26 050
42 Financial liabilities	47 311	58 426	31 305	48 154	36 616	74 467	62 637	26 196
43 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
44 Currency and deposits	80	132	130	106	120	116	74	70
45 Debt securities	52 758	46 010	37 122	52 204	54 128	72 864	54 212	20 484
46 Loans	112	-122	122	-66	10	-163	-88	65
47 Equity and investment fund shares/units	0	0	0	0	0	..	..	..
48 Insurance pension and standardised guarantees	5 258	7 112	7 830	8 328	8 772	8 519	8 681	8 774
49 Financial derivatives and employee stock options	-4 687	-2 555	-7 145	-3 502	-6 566	-2 490	-3 220	-5 610
50 Other accounts payable	-6 210	7 849	-6 754	-8 916	-19 848	-4 379	2 978	2 413
Financial balance sheet								
51 Financial net worth	-230 795	-347 912	-297 405	-362 463	-391 112	-468 700	-435 034	-459 304
52 Financial assets	228 397	258 561	289 978	320 539	347 843	399 848	453 441	493 754
53 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
54 Currency and deposits	30 335	35 665	42 179	45 201	39 595	52 181	60 475	47 313
55 Debt securities	39 787	41 337	36 734	33 567	37 646	43 415	40 946	44 454
56 Loans	20 796	24 731	27 423	31 218	37 374	43 338	43 725	55 220
57 Equity and investment fund shares/units	68 256	75 349	94 569	117 780	129 556	139 991	156 018	168 458
58 Insurance pension and standardised guarantees	0	0	0	0	0	..	..	..
59 Financial derivatives and employee stock options	1 439	464	824	1 714	1 524	923	1 853	475
60 Other accounts receivable	67 784	81 015	88 249	91 059	102 148	120 000	150 424	177 834
61 Financial liabilities	459 192	606 473	587 383	683 002	738 955	868 548	888 475	953 058
62 Monetary gold and special drawing rights	4 646	4 563	5 306	5 444	5 853	5 710	5 616	6 075
63 Currency and deposits	3 334	3 466	3 596	3 702	3 822	3 938	4 012	4 082
64 Debt securities	249 344	296 563	324 371	398 460	447 467	513 372	566 435	594 590
65 Loans	1 219	1 097	1 219	1 153	1 163	1 000	912	977
66 Equity and investment fund shares/units	0	0	0	0	0	..	..	..
67 Insurance pension and standardised guarantees	153 544	245 785	203 413	233 016	260 554	327 202	292 123	325 955
68 Financial derivatives and employee stock options	1 264	1 313	2 548	3 147	620	1 671	882	1 625
69 Other accounts payable	45 841	53 686	46 930	38 080	19 476	15 655	18 495	19 754
I.3 STATE GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	68 668	72 495	83 966	94 471	91 746	95 007	99 574	..
8 Subsidies, payable	8 466	8 452	8 348	8 792	8 931	9 034	8 981	..
9 Interest, payable	8 408	8 837	10 355	9 448	8 450	7 344	8 115	..
10 Balance of primary incomes, net	75 649	78 664	90 189	101 727	97 977	105 116	112 226	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	4 754	5 152	5 374	6 137	6 493	6 891	6 473	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	91 959	93 571	97 646	105 176	110 548	118 096	125 907	..
16 Social benefits other than social transfers in kind, payable	1 454	1 507	1 408	1 283	1 500	1 938	1 926	..
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	22 461	21 579	22 855	24 680	26 058	27 486	30 865	..
19 Disposable income, net	148 446	154 301	168 947	187 077	187 461	200 678	211 816	..
Use of disposable income account								
20 Final consumption expenditure	162 010	165 516	169 857	175 723	183 788	194 759	206 092	..
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	6 434	9 744	21 142	34 323	27 469	30 300	31 359	..
24 Saving, net	-13 564	-11 215	-910	11 354	3 673	5 920	5 723	..
Capital account								
25 Capital transfers, receivable	15 260	9 714	11 641	10 194	9 307	12 758	11 095	..
26 Capital transfers, payable	5 160	3 848	2 898	3 174	3 494	3 832	2 833	..
27 Gross capital formation	36 640	35 862	35 544	34 561	37 088	43 286	46 571	..
28 Acquisitions less disposals of non-produced non-financial assets	1 628	-891	633	1 023	2 494	1 874	1 047	..
29 Net lending (+)/Net borrowing (-)	-21 735	-19 361	-6 290	5 759	-6 298	-5 935	-7 996	..
30 Total expenditure	255 120	255 294	262 163	268 815	283 244	301 234	317 640	..
31 Total revenue	233 387 e	235 933 e	255 870 e	274 574 e	276 943 e	295 300 e	309 643 e	..

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Million AUD

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	-31 718	-83 572	-33 620	-15 524	-1 629	-25 837	-20 355	-16 405
33 Total financial assets	684	-14 994	-13 485	2 120	7 908	-23 731	-7 796	-4 868
34 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
35 Currency and deposits	6 533	3 110	6 523	9 715	8 160	5 281	-1 225	-4 107
36 Debt securities	-1 154	-6 854	-4 534	-2 374	990	255	2 749	3 202
37 Loans	4 442	2 362	-1 518	1 310	9 487	-3 990	-443	-787
38 Equity and investment fund shares/units	-8 820	-13 334	-13 210	-5 990	-11 171	-25 394	-9 842	-2 852
39 Insurance pension and standardised guarantees	0	0	0	0	0	..	..	..
40 Financial derivatives and employee stock options	0	0	0	0	0	..	..	..
41 Other accounts receivable	-317	-278	-746	-541	442	117	965	-324
42 Financial liabilities	32 402	68 578	20 135	17 644	9 537	2 106	12 559	11 537
43 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
44 Currency and deposits	0	0	0	0	0	..	..	..
45 Debt securities	324	642	460	220	55	280	131	-101
46 Loans	30 900	24 679	12 627	11 019	2 290	-6 844	3 313	5 019
47 Equity and investment fund shares/units	0	0	0	0	0	..	..	..
48 Insurance pension and standardised guarantees	-710	43 364	3 382	4 369	6 599	5 064	6 412	3 855
49 Financial derivatives and employee stock options	0	0	0	0	0	..	..	..
50 Other accounts payable	1 888	-107	3 666	2 036	593	3 606	2 703	2 764
Financial balance sheet								
51 Financial net worth	128 651	65 626	99 188	106 374	126 734	149 678	183 800	185 878
52 Financial assets	372 884	378 475	413 170	431 783	463 855	497 549	518 347	530 976
53 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
54 Currency and deposits	29 762	32 872	39 380	49 092	57 261	62 541	61 314	57 210
55 Debt securities	25 564	19 327	14 791	12 730	13 665	13 845	16 613	19 929
56 Loans	49 172	51 534	50 016	51 332	60 819	56 829	56 386	55 599
57 Equity and investment fund shares/units	260 988	267 622	302 609	312 796	325 835	357 940	376 674	391 201
58 Insurance pension and standardised guarantees	0	0	0	0	0	..	..	..
59 Financial derivatives and employee stock options	0	0	0	0	0	..	..	..
60 Other accounts receivable	7 398	7 120	6 374	5 833	6 275	6 394	7 360	7 037
61 Financial liabilities	244 233	312 849	313 982	325 409	337 121	347 871	334 547	345 098
62 Monetary gold and special drawing rights	0	0	0	0	0	..	..	..
63 Currency and deposits	0	0	0	0	0	..	..	..
64 Debt securities	1 792	2 472	2 880	3 246	3 259	3 489	3 540	3 445
65 Loans	102 315	126 994	139 621	150 646	152 936	146 093	149 403	154 430
66 Equity and investment fund shares/units	0	0	0	0	0	..	..	..
67 Insurance pension and standardised guarantees	109 455	152 819	137 251	135 251	144 067	157 824	138 436	141 291
68 Financial derivatives and employee stock options	0	0	0	0	0	..	..	..
69 Other accounts payable	30 671	30 564	34 230	36 266	36 859	40 465	43 168	45 932

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20200203/bd36>.

Source: Australian Bureau of Statistics (ABS).