

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation)

Million AUD

	2014	2015	2016	2017	2018	2019	2020	2021	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	..	..	..	..	..	..	..
b	Saving, net	-16 209	-13 274	-91	14 604	13 481	-92 640	-136 472	-43 738
c	Net lending (+)/Net borrowing (-)	-36 322	-36 865	-27 880	-22 303	-26 934	-138 840	-190 612	-98 599
d	Total revenue	560 717	585 114	619 750	659 361	690 058	689 060	729 472	818 733
	<i>of which:</i>								
e	Total tax receipts	443 889	463 607	486 757	528 730	559 981	551 672	593 184	..
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	597 036	621 980	647 632	681 663	716 991	827 901	920 084	917 333
	<i>of which:</i>								
h	Interest	28 743	27 947	26 965	30 912	29 215	22 267	22 494	30 043
i	Compensation of employees	..	..	..	..	..	..	..	..
j	Social benefits and transfers in kind	191 172	197 737	202 450	208 705	219 826	251 236	281 883	289 797
k	Gross fixed capital formation	51 166	53 714	62 630	69 348	75 667	78 664	81 376	90 006
l	Total liabilities (consolidated)	1 000 657	1 074 162	1 220 393	1 227 650	1 310 197	1 531 115	1 921 361	1 969 410
m	Financial net worth	-234 823	-242 858	-294 983	-225 010	-258 827	-431 726	-721 386	-687 211
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	1 623 305	1 657 538	1 758 828	1 842 635	1 946 613	1 979 471	2 080 419	2 309 051
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	..	..	..	..	..	..	..
2	Market output and output for own final use	..	..	..	..	..	..	..
3	Non-market output	301 494	318 417	333 329	347 293	368 892	393 614	410 313	443 112
4	Payments for non-market output	56 850	59 377	61 763	64 275	67 684	68 495	66 051	67 509
5	Non-market output, other	244 644	259 040	271 566	283 018	301 208	325 119	344 262	375 603
6	Market output and payments for non-market output (2 + 4)	..	..	..	..	..	..	..	..
7	Intermediate consumption	..	..	..	..	..	..	..	..
8	Value added, gross	..	..	..	..	..	..	..	..
9	Consumption of fixed capital	34 888	36 456	37 159	38 765	41 334	43 382	44 303	47 678
10	Value added, net	..	..	..	..	..	..	..	..
Generation of income account									
11	Compensation of employees, payable	..	..	..	..	..	..	..	..
12	Other taxes on production, payable	..	..	..	..	..	..	..	..
13	Other subsidies on production, receivable	..	..	..	..	..	..	..	..
14	Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account									
15	Taxes on production and imports, receivable	182 734	194 062	200 937	211 531	217 877	217 296	235 612	254 091
16	Subsidies, payable	22 037	22 267	22 780	22 976	23 257	76 407	110 223	52 072
17	Property income, receivable	34 995	32 202	37 060	39 848	44 409	41 220	45 002	52 392
18	Property income, payable	28 743	27 947	26 965	30 912	29 215	22 267	22 494	30 043
19	Interest, payable	28 743	27 947	26 965	30 912	29 215	22 267	22 494	30 043
20	Other property income, payable	..	..	..	..	..	..	..	..
21	Balance of primary incomes, net	166 949	176 050	188 252	197 491	209 814	159 842	147 897	224 368
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	266 571	276 471	295 666	319 883	336 533	338 439	356 589	417 269
23	Social contributions, receivable	..	..	..	..	..	..	..	..
24	Actual social contributions	..	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	17 452	20 539	21 636	20 823	20 736	20 930	23 149	24 506
27	Current taxes on income and wealth, payable	..	..	..	..	..	..	..	..
28	Social benefits other than social transfers in kind, payable	125 790	127 437	125 388	125 118	126 640	145 977	162 171	157 067
29	Social transfers in kind (via market producers), payable	65 382	70 300	77 062	83 587	93 186	105 259	119 712	132 730
30	Social benefits and transfers in kind (via market producers), payable	191 172	197 737	202 450	208 705	219 826	251 236	281 883	289 797
31	Other current transfers, payable	31 365	29 557	31 629	31 870	32 568	35 496	37 962	44 481
32	Disposable income, net	293 817	316 066	348 537	381 209	407 875	337 738	327 502	464 595
Use of disposable income account									
33	Final consumption expenditure	310 026	329 340	348 628	366 605	394 394	430 378	463 974	508 333
34	Individual consumption expenditure	200 581	212 029	225 891	238 915	255 867	275 591	298 812	329 905
35	Collective consumption expenditure	109 445	117 311	122 737	127 690	138 527	154 787	165 162	178 428
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	..
37	Saving, gross	18 679	23 182	37 068	53 369	54 815	-49 258	-92 169	3 940
38	Saving, net	-16 209	-13 274	-91	14 604	13 481	-92 640	-136 472	-43 738
Capital account									
39	Consumption of fixed capital	34 888	36 456	37 159	38 765	41 334	43 382	44 303	47 678
40	Capital transfers, receivable	2 115	2 463	2 688	3 001	2 819	2 680	3 069	2 966
41	Capital taxes	..	..	..	..	..	..	..	..
42	Other capital transfers and investment grants, receivable	..	..	..	..	..	..	..	..
43	Capital transfers, payable	6 625	6 170	6 615	7 977	7 443	9 975	13 591	12 061
44	Gross capital formation and acquisitions of non-produced assets	50 488	56 341	61 023	70 695	77 124	82 288	87 921	93 445
45	Gross capital formation	51 308	54 095	62 813	69 345	75 686	81 299	84 547	94 116
46	Gross fixed capital formation	51 166	53 714	62 630	69 348	75 667	78 664	81 376	90 006
47	Changes in inv. and acquisitions less disposals of valuables	142	381	183	-3	19	2 635	3 171	4 110
48	Acquisitions less disposals of non-produced non-financial assets	-820	2 246	-1 790	1 350	1 438	989	3 374	-671
49	Net lending (+)/Net borrowing (-)	-36 322	-36 865	-27 880	-22 303	-26 934	-138 840	-190 612	-98 599
50	Total expenditure	597 036	621 980	647 632	681 663	716 991	827 901	920 084	917 333
51	Total revenue	560 717	585 114	619 750	659 361	690 058	689 060	729 472	818 733

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
52 Net financial transactions	-56 371	-30 908	-59 485	-30 781	-27 166	-51 164	-273 461	-114 249
53 Total financial assets	13 741	20 720	23 200	44 963	16 398	21 100	99 728	31 922
54 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
55 Currency and deposits	11 865	2 368	18 377	8 046	-17 515	-2 125	78 160	5 243
56 Debt securities	-6 252	4 313	5 198	451	4 815	7 183	3 639	12 391
57 Loans	5 079	13 317	994	4 941	11 271	6 664	-456	8 717
58 Equity and investment fund shares/units	173	-13 119	-21 082	1 086	5 070	7 973	1 613	-13 847
59 Insurance pension and standardised guarantees	0	0	..	..	..	..	..	..
60 Financial derivatives and employee stock options	-1 890	-2 599	-5 176	-4 360	-3 470	-2 653	-8 179	-8 145
61 Other accounts receivable	4 766	16 440	24 889	34 799	16 227	4 058	24 951	27 563
62 Financial liabilities	70 112	51 628	82 685	75 744	43 564	72 264	373 189	146 171
63 Monetary gold and special drawing rights	0	0	..	..	..	..	..	12 356
64 Currency and deposits	106	120	116	74	70	64	72	52
65 Debt securities	52 674	54 121	73 110	54 125	19 267	30 242	256 028	58 630
66 Loans	14 241	2 834	-5 693	4 228	7 736	23 637	91 933	41 068
67 Equity and investment fund shares/units	0	0	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	12 697	15 371	13 583	15 093	12 693	13 901	15 794	13 184
69 Financial derivatives and employee stock options	-3 561	-6 502	-2 471	-3 158	-5 586	-4 347	-8 312	-4 849
70 Other accounts payable	-6 045	-14 316	4 040	5 382	9 384	8 767	17 674	25 730
Financial balance sheet								
71 Financial net worth	-234 823	-242 858	-294 983	-225 010	-258 827	-431 726	-721 386	-687 211
72 Financial assets	765 834	831 304	925 410	1 002 640	1 051 370	1 099 389	1 199 975	1 282 199
73 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
74 Currency and deposits	95 385	98 122	116 623	124 380	107 344	105 302	182 538	188 206
75 Debt securities	45 626	50 588	56 643	56 659	63 396	71 605	74 456	86 793
76 Loans	80 056	94 778	96 830	96 866	107 680	120 656	118 340	127 235
77 Equity and investment fund shares/units	429 614	454 391	497 035	531 798	563 646	586 845	583 573	613 567
78 Insurance pension and standardised guarantees	0	0	..	..	..	..	..	..
79 Financial derivatives and employee stock options	1 701	1 512	919	1 817	487	2 303	5 613	1 946
80 Other accounts receivable	113 452	131 913	157 360	191 120	208 817	212 678	235 455	264 452
81 Financial liabilities	1 000 657	1 074 162	1 220 393	1 227 650	1 310 197	1 531 115	1 921 361	1 969 410
82 Monetary gold and special drawing rights	5 444	5 853	5 710	5 616	6 075	6 085	5 766	18 099
83 Currency and deposits	3 702	3 822	3 938	4 012	4 082	4 146	4 218	4 270
84 Debt securities	400 878	449 901	515 995	569 006	596 703	655 392	915 512	928 880
85 Loans	163 000	165 834	160 142	164 367	172 644	200 461	295 761	336 837
86 Equity and investment fund shares/units	0	0	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	368 267	404 621	485 026	430 559	467 310	594 537	612 535	566 634
88 Financial derivatives and employee stock options	3 115	826	1 681	946	1 680	729	508	1 713
89 Other accounts payable	56 251	43 305	47 901	53 144	61 703	69 765	87 061	112 977
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	96 756	101 841	104 759	110 954	114 944	112 411	120 640	119 447
8 Subsidies, payable	13 245	13 331	13 645	13 162	12 968	63 773	94 300	18 955
9 Interest, payable	19 083	19 304	19 426	22 623	21 294	15 603	16 184	23 632
10 Balance of primary incomes, net	74 764	78 767	83 305	86 056	93 626	45 471	24 727	93 628
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	260 433	268 199	286 872	311 696	327 442	329 997	348 407	408 225
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	8 047	9 789	12 392	13 349	15 794	19 270	23 034	24 042
16 Social benefits other than social transfers in kind, payable	124 508	125 937	123 797	122 988	124 404	143 779	159 492	154 099
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	105 416	106 877	115 586	118 861	125 886	126 403	140 312	156 977
19 Disposable income, net	113 320	125 727	145 097	171 177	188 731	126 656	97 662	216 443
Use of disposable income account								
20 Final consumption expenditure	131 600	142 630	150 569	158 048	174 905	194 112	215 429	236 639
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	-6 358	-4 240	7 305	26 213	27 716	-52 834	-103 193	-4 635
24 Saving, net	-18 279	-16 902	-5 473	13 129	13 826	-67 456	-117 767	-20 196
Capital account								
25 Capital transfers, receivable	31	68	86	82	82	74	71	140
26 Capital transfers, payable	11 562	10 030	13 400	14 144	13 598	14 787	20 067	21 205
27 Gross capital formation	16 514	16 477	17 743	19 143	20 327	21 681	21 635	25 849
28 Acquisitions less disposals of non-produced non-financial assets	-1 843	14	-2 962	-289	-131	-119	-455	-2 605
29 Net lending (+)/Net borrowing (-)	-32 561	-30 695	-20 789	-6 702	-5 996	-89 109	-144 369	-48 945
30 Total expenditure	431 914	446 078	464 107	482 499	508 540	596 037	679 192	646 848
31 Total revenue	399 353 e	415 385 e	443 317 e	475 797 e	502 543 e	506 928 e	534 822 e	597 904 e

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-36 986	-27 880	-33 200	-10 168	-4 727	-13 282	-192 241	-66 906
33 Total financial assets	11 945	13 656	46 104	52 219	24 767	23 139	80 791	22 020
34 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
35 Currency and deposits	2 726	-5 966	12 463	8 580	-13 638	-2 921	58 243	-3 673
36 Debt securities	-4 129	3 404	4 830	-2 080	1 799	7 384	4 002	7 920
37 Loans	3 762	4 751	4 906	5 292	11 952	9 049	2 410	-6 588
38 Equity and investment fund shares/units	6 154	-2 059	4 155	10 856	11 574	7 282	1 424	5 234
39 Insurance pension and standardised guarantees	0	0	..	..	..	..	..	..
40 Financial derivatives and employee stock options	-1 890	-2 599	-5 176	-4 360	-3 470	-2 653	-8 179	-8 145
41 Other accounts receivable	5 322	16 125	24 926	33 931	16 550	4 998	22 891	27 272
42 Financial liabilities	48 931	41 536	79 304	62 387	29 494	36 421	273 032	88 926
43 Monetary gold and special drawing rights	0	0	..	..	..	..	..	12 356
44 Currency and deposits	106	120	116	74	70	64	72	52
45 Debt securities	52 204	54 042	72 858	54 211	19 472	27 548	255 566	56 966
46 Loans	-66	10	-163	-88	68	1 226	-50	-711
47 Equity and investment fund shares/units	0	0	..	..	..	0	0	0
48 Insurance pension and standardised guarantees	8 328	8 772	8 519	8 681	8 838	10 045	12 248	9 641
49 Financial derivatives and employee stock options	-3 561	-6 502	-2 471	-3 158	-5 586	-4 347	-8 312	-4 849
50 Other accounts payable	-8 080	-14 906	445	2 667	6 632	1 885	13 508	15 471
Financial balance sheet								
51 Financial net worth	-329 211	-355 944	-430 531	-394 372	-427 429	-543 541	-756 676	-725 609
52 Financial assets	335 680	370 206	429 840	485 783	521 702	565 558	638 990	687 191
53 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
54 Currency and deposits	45 201	39 595	52 183	60 476	47 314	44 479	101 809	98 555
55 Debt securities	33 724	37 857	43 664	41 129	44 702	52 728	55 731	64 168
56 Loans	30 708	36 864	42 828	43 215	54 710	70 071	70 621	64 211
57 Equity and investment fund shares/units	116 692	128 578	138 962	154 970	172 293	188 980	177 502	201 891
58 Insurance pension and standardised guarantees	0	0	..	..	..	..	..	..
59 Financial derivatives and employee stock options	1 701	1 512	919	1 817	487	2 303	5 613	1 946
60 Other accounts receivable	107 654	125 800	151 284	184 176	202 196	206 997	227 714	256 420
61 Financial liabilities	664 891	726 150	860 371	880 155	949 131	1 109 099	1 395 666	1 412 800
62 Monetary gold and special drawing rights	5 444	5 853	5 710	5 616	6 075	6 085	5 766	18 099
63 Currency and deposits	3 702	3 822	3 938	4 012	4 082	4 146	4 218	4 270
64 Debt securities	398 460	447 467	513 372	566 549	594 479	650 594	909 922	921 965
65 Loans	1 153	1 163	1 000	912	977	2 200	2 095	1 407
66 Equity and investment fund shares/units	0	0	..	..	..	0	0	0
67 Insurance pension and standardised guarantees	233 016	260 554	327 202	292 123	326 019	428 349	443 034	419 565
68 Financial derivatives and employee stock options	3 115	826	1 681	946	1 680	729	508	1 713
69 Other accounts payable	20 001	6 465	7 468	9 997	15 819	16 996	30 123	45 781
I.3 STATE GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	85 978	92 221	96 178	100 577	102 933	104 885	114 972	134 644
8 Subsidies, payable	8 792	8 936	9 135	9 814	10 289	12 634	15 923	33 117
9 Interest, payable	9 810	8 813	7 706	8 462	8 089	6 786	6 410	6 518
10 Balance of primary incomes, net	92 185	97 283	104 947	111 435	116 188	114 371	123 170	130 740
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	6 137	8 273	8 794	8 187	9 090	8 442	8 181	9 044
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	95 955	100 743	107 685	110 975	117 126	115 199	127 290	143 252
16 Social benefits other than social transfers in kind, payable	1 283	1 500	1 592	2 130	2 236	2 198	2 680	2 968
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	12 500	12 673	14 483	16 511	18 867	22 632	24 826	30 292
19 Disposable income, net	180 495	190 339	203 441	210 031	219 144	211 083	229 839	248 153
Use of disposable income account								
20 Final consumption expenditure	178 426	186 710	198 059	208 557	219 489	236 266	248 545	271 694
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	25 036	27 422	29 763	27 156	27 098	3 577	11 023	8 576
24 Saving, net	2 069	3 628	5 382	1 474	-345	-25 183	-18 706	-23 541
Capital account								
25 Capital transfers, receivable	10 194	9 312	12 756	12 077	12 039	10 551	15 823	18 315
26 Capital transfers, payable	3 174	3 056	3 369	2 991	3 147	3 133	6 349	6 344
27 Gross capital formation	34 794	37 618	45 069	50 202	55 359	59 618	62 912	68 267
28 Acquisitions less disposals of non-produced non-financial assets	1 023	2 232	1 172	1 640	1 569	1 108	3 829	1 934
29 Net lending (+)/Net borrowing (-)	-3 761	-6 170	-7 091	-15 600	-20 938	-49 731	-46 244	-49 654
30 Total expenditure	259 935	272 981	292 286	311 997	330 107	353 470	380 994	428 868
31 Total revenue	256 173 e	266 810 e	285 195 e	296 396 e	309 168 e	303 738 e	334 749 e	379 213 e

AUSTRALIA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million AUD

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-19 385	-3 028	-26 285	-20 613	-22 439	-37 882	-81 220	-47 343
33 Total financial assets	1 554	8 088	-22 800	-7 034	-8 371	-2 113	18 762	9 012
34 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
35 Currency and deposits	9 139	8 334	5 914	-534	-3 877	796	19 917	8 916
36 Debt securities	-2 373	885	396	2 749	3 120	-135	-148	4 794
37 Loans	1 310	9 487	-3 990	-443	-787	-3 599	-2 954	15 216
38 Equity and investment fund shares/units	-5 981	-11 060	-25 237	-9 770	-6 504	691	189	-19 081
39 Insurance pension and standardised guarantees	0	0	..	..	..	..	..	..
40 Financial derivatives and employee stock options	0	0	..	..	..	..	..	..
41 Other accounts receivable	-541	442	117	964	-323	134	1 758	-833
42 Financial liabilities	20 939	11 116	3 485	13 579	14 068	35 769	99 982	56 355
43 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
44 Currency and deposits	0	0	..	..	..	..	..	..
45 Debt securities	220	55	280	132	-101	2 760	677	1 987
46 Loans	14 300	3 745	-5 608	4 224	7 562	21 197	91 895	41 690
47 Equity and investment fund shares/units	0	0	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	4 369	6 599	5 064	6 412	3 855	3 856	3 546	3 543
49 Financial derivatives and employee stock options	0	0	..	..	..	..	..	..
50 Other accounts payable	2 050	717	3 749	2 811	2 752	7 956	3 864	9 135
Financial balance sheet								
51 Financial net worth	94 388	113 086	135 548	169 362	168 602	111 815	35 290	38 398
52 Financial assets	433 001	464 990	499 581	521 090	533 948	538 215	564 951	597 934
53 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
54 Currency and deposits	50 184	58 527	64 440	63 904	60 030	60 823	80 729	89 651
55 Debt securities	12 730	13 556	13 845	16 613	19 915	20 345	20 168	24 240
56 Loans	51 332	60 819	56 829	56 386	55 599	52 000	49 046	64 262
57 Equity and investment fund shares/units	312 922	325 813	358 073	376 828	391 353	397 865	406 071	411 676
58 Insurance pension and standardised guarantees	0	0	..	..	..	..	..	..
59 Financial derivatives and employee stock options	0	0	..	..	..	..	..	..
60 Other accounts receivable	5 833	6 275	6 394	7 359	7 051	7 182	8 937	8 105
61 Financial liabilities	338 613	351 904	364 033	351 728	365 346	426 400	529 661	559 536
62 Monetary gold and special drawing rights	0	0	..	..	..	..	..	..
63 Currency and deposits	0	0	..	..	..	..	..	..
64 Debt securities	3 246	3 259	3 489	3 540	3 445	6 266	7 033	8 530
65 Loans	163 831	167 576	161 969	166 190	174 296	199 676	294 993	336 668
66 Equity and investment fund shares/units	0	0	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	135 251	144 067	157 824	138 436	141 291	166 188	169 501	147 069
68 Financial derivatives and employee stock options	0	0	..	..	..	..	..	..
69 Other accounts payable	36 285	37 002	40 751	43 562	46 314	54 270	58 134	67 269

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20230523/d1aa>.

Source: The Australian Bureau of Statistics (ABS).