

# AUSTRALIA

## Table I. General government account (SNA 2008, simplified presentation)

Million AUD

	2012	2013	2014	2015	2016	2017	2018	2019	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	..	..	..	..	..	..	..	
b	Saving, net	-21 086	-21 325	-17 531	-14 948	-1 358	14 151	29 616	-83 741
c	Net lending (+)/Net borrowing (-)	-44 343	-45 473	-37 645	-38 537	-29 132	-22 883	-10 782	-130 681
d	Total revenue	513 859	539 640	559 211	582 266	617 290	658 374	703 180	686 033
	<i>of which:</i>								
e	Total tax receipts	414 315	432 756	443 923	463 635	486 788	528 599	559 833	..
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	558 203	585 113	596 854	620 804	646 424	681 256	713 961	816 715
	<i>of which:</i>								
h	Interest	26 135	29 102	28 428	27 605	26 615	30 535	28 801	21 686
i	Compensation of employees	..	..	..	..	..	..	..	..
j	Social benefits and transfers in kind	163 252	173 197	178 983	184 831	188 797	193 245	203 423	233 750
k	Gross fixed capital formation	50 412	51 145	51 166	53 714	62 630	69 517	75 907	80 786
l	Total liabilities (consolidated)	915 976	898 390	1 005 583	1 072 320	1 212 694	1 219 239	1 294 427	1 509 396
m	Financial net worth	-282 286	-198 217	-256 089	-264 378	-318 128	-251 881	-273 263	-432 182
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	1 536 307	1 598 530	1 624 601	1 660 714	1 762 371	1 848 560	1 952 680	1 985 438
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	..	..	..	..	..	..	..	
2	Market output and output for own final use	..	..	..	..	..	..	..	
3	Non-market output	282 230	291 094	301 633	317 613	332 514	348 178	367 447	386 920
4	Payments for non-market output	52 179	54 480	56 850	60 409	62 962	66 352	70 249	69 386
5	Non-market output, other	230 051	236 614	244 783	257 204	269 552	281 826	297 198	317 534
6	Market output and payments for non-market output (2 + 4)	..	..	..	..	..	..	..	
7	Intermediate consumption	..	..	..	..	..	..	..	
8	Value added, gross	..	..	..	..	..	..	..	
9	Consumption of fixed capital	31 650	33 353	34 886	36 458	37 174	38 808	41 396	43 446
10	Value added, net	..	..	..	..	..	..	..	
<b>Generation of income account</b>									
11	Compensation of employees, payable	..	..	..	..	..	..	..	
12	Other taxes on production, payable	..	..	..	..	..	..	..	
13	Other subsidies on production, receivable	..	..	..	..	..	..	..	
14	Operating surplus, net	..	..	..	..	..	..	..	
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	170 957	182 677	182 734	193 935	200 801	211 381	217 816	216 710
16	Subsidies, payable	22 622	24 518	22 037	22 267	22 780	22 969	23 240	72 734
17	Property income, receivable	33 189	33 681	36 019	33 344	38 240	41 429	46 131	40 862
18	Property income, payable	26 135	29 102	28 428	27 605	26 615	30 535	28 801	21 686
19	Interest, payable	26 135	29 102	28 428	27 605	26 615	30 535	28 801	21 686
20	Other property income, payable	..	..	..	..	..	..	..	
21	Balance of primary incomes, net	155 389	162 738	168 288	177 407	189 646	199 306	211 906	163 152
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	239 095	248 785	264 041	271 576	290 963	315 388	345 507	336 568
23	Social contributions, receivable	..	..	..	..	..	..	..	
24	Actual social contributions	..	..	..	..	..	..	..	
25	Imputed social contributions	..	..	..	..	..	..	..	
26	Other current transfers, receivable	16 877	18 232	17 452	20 539	21 636	20 823	20 721	19 662
27	Current taxes on income and wealth, payable	..	..	..	..	..	..	..	
28	Social benefits other than social transfers in kind, payable	119 220	126 913	130 351	132 198	130 310	129 632	129 446	149 061
29	Social transfers in kind (via market producers), payable	44 032	46 284	48 632	52 633	58 487	63 613	73 977	84 689
30	Social benefits and transfers in kind (via market producers), payable	163 252	173 197	178 983	184 831	188 797	193 245	203 423	233 750
31	Other current transfers, payable	39 144	41 269	43 546	42 435	45 254	46 295	47 897	51 839
32	Disposable income, net	252 997	261 573	275 884	294 889	326 681	359 590	400 791	318 482
<b>Use of disposable income account</b>									
33	Final consumption expenditure	274 083	282 898	293 415	309 837	328 039	345 439	371 175	402 223
34	Individual consumption expenditure	169 584	174 719	183 225	194 480	207 816	217 847	234 656	254 378
35	Collective consumption expenditure	104 499	108 179	110 190	115 357	120 223	127 592	136 519	147 845
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	
37	Saving, gross	10 564	12 028	17 355	21 510	35 816	52 959	71 012	-40 295
38	Saving, net	-21 086	-21 325	-17 531	-14 948	-1 358	14 151	29 616	-83 741
<b>Capital account</b>									
39	Consumption of fixed capital	31 650	33 353	34 886	36 458	37 174	38 808	41 396	43 446
40	Capital transfers, receivable	1 562	1 785	2 115	2 463	2 688	3 001	2 756	2 845
41	Capital taxes	..	..	..	..	..	..	..	
42	Other capital transfers and investment grants, receivable	..	..	..	..	..	..	..	
43	Capital transfers, payable	8 248	7 365	6 625	6 170	6 615	7 971	7 450	9 663
44	Gross capital formation and acquisitions of non-produced assets	48 222	51 921	50 488	56 341	61 023	70 871	77 099	83 569
45	Gross capital formation	50 276	51 326	51 308	54 095	62 813	69 514	75 926	83 447
46	Gross fixed capital formation	50 412	51 145	51 166	53 714	62 630	69 517	75 907	80 786
47	Changes in inv. and acquisitions less disposals of valuables	-136	181	142	381	183	-3	19	2 661
48	Acquisitions less disposals of non-produced non-financial assets	-2 054	595	-820	2 246	-1 790	1 357	1 173	122
49	Net lending (+)/Net borrowing (-)	-44 343	-45 473	-37 645	-38 537	-29 132	-22 883	-10 782	-130 681
50	Total expenditure	558 203	585 113	596 854	620 804	646 424	681 256	713 961	816 715
51	Total revenue	513 859	539 640	559 211	582 266	617 290	658 374	703 180	686 033





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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2012	2013	2014	2015	2016	2017	2018	2019
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-44 599</b>	<b>-33 620</b>	<b>-15 524</b>	<b>-1 629</b>	<b>-25 567</b>	<b>-20 333</b>	<b>-20 291</b>	<b>-41 161</b>
<b>33 Total financial assets</b>	<b>-14 994</b>	<b>-13 485</b>	<b>2 120</b>	<b>7 908</b>	<b>-23 461</b>	<b>-7 773</b>	<b>-8 755</b>	<b>-3 170</b>
34 Monetary gold and special drawing rights	0	0	0	0	..	..	..	..
35 Currency and deposits	3 110	6 523	9 715	8 160	5 281	-1 225	-4 107	-515
36 Debt securities	-6 854	-4 534	-2 374	990	285	2 747	3 199	2
37 Loans	2 362	-1 518	1 310	9 487	-3 990	-443	-787	-3 599
38 Equity and investment fund shares/units	-13 334	-13 210	-5 990	-11 171	-25 154	-9 817	-6 737	813
39 Insurance pension and standardised guarantees	0	0	0	0	..	..	..	..
40 Financial derivatives and employee stock options	0	0	0	0	..	..	..	..
41 Other accounts receivable	-278	-746	-541	442	117	965	-323	129
<b>42 Financial liabilities</b>	<b>29 605</b>	<b>20 135</b>	<b>17 644</b>	<b>9 537</b>	<b>2 106</b>	<b>12 560</b>	<b>11 536</b>	<b>37 991</b>
43 Monetary gold and special drawing rights	0	0	0	0	..	..	..	..
44 Currency and deposits	0	0	0	0	..	..	..	..
45 Debt securities	642	460	220	55	280	132	-101	2 760
46 Loans	24 679	12 627	11 019	2 290	-6 844	3 313	5 018	24 486
47 Equity and investment fund shares/units	0	0	0	0	..	..	..	..
48 Insurance pension and standardised guarantees	4 391	3 382	4 369	6 599	5 064	6 412	3 855	3 856
49 Financial derivatives and employee stock options	0	0	0	0	..	..	..	..
50 Other accounts payable	-107	3 666	2 036	593	3 606	2 703	2 764	6 889
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>65 626</b>	<b>99 188</b>	<b>106 374</b>	<b>126 734</b>	<b>149 678</b>	<b>183 800</b>	<b>185 879</b>	<b>129 220</b>
<b>52 Financial assets</b>	<b>378 475</b>	<b>413 170</b>	<b>431 783</b>	<b>463 855</b>	<b>497 549</b>	<b>518 347</b>	<b>530 977</b>	<b>533 413</b>
53 Monetary gold and special drawing rights	0	0	0	0	..	..	..	..
54 Currency and deposits	32 872	39 380	49 092	57 261	62 541	61 314	57 210	56 692
55 Debt securities	19 327	14 791	12 730	13 665	13 845	16 613	19 916	20 345
56 Loans	51 534	50 016	51 332	60 819	56 829	56 386	55 599	52 000
57 Equity and investment fund shares/units	267 622	302 609	312 796	325 835	357 940	376 674	391 201	397 199
58 Insurance pension and standardised guarantees	0	0	0	0	..	..	..	..
59 Financial derivatives and employee stock options	0	0	0	0	..	..	..	..
60 Other accounts receivable	7 120	6 374	5 833	6 275	6 394	7 360	7 051	7 177
<b>61 Financial liabilities</b>	<b>312 849</b>	<b>313 982</b>	<b>325 409</b>	<b>337 121</b>	<b>347 871</b>	<b>334 547</b>	<b>345 098</b>	<b>404 193</b>
62 Monetary gold and special drawing rights	0	0	0	0	..	..	..	..
63 Currency and deposits	0	0	0	0	..	..	..	..
64 Debt securities	2 472	2 880	3 246	3 259	3 489	3 540	3 445	6 266
65 Loans	126 994	139 621	150 646	152 936	146 093	149 403	154 430	178 918
66 Equity and investment fund shares/units	0	0	0	0	..	..	..	..
67 Insurance pension and standardised guarantees	152 819	137 251	135 251	144 067	157 824	138 436	141 291	166 188
68 Financial derivatives and employee stock options	0	0	0	0	..	..	..	..
69 Other accounts payable	30 564	34 230	36 266	36 859	40 465	43 168	45 932	52 821

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20210211/6ade4>.

Source: Australian Bureau of Statistics (ABS).