





**BELGIUM**

**Table I. General government account (SNA 2008, simplified presentation) (cont.)**

Million EUR

	2007	2008	2009	2010	2011	2012	2013	2014
<b>Financial account</b>								
32 Net financial transactions	-2 852	-5 483	-13 117	-11 340	-13 352	-13 745	-10 158	-9 743
33 Total financial assets	-209	19 858	-3 958	538	7 314	-882	-1 686	418
34 Currency and deposits	695	5 209	-5 301	700	1 096	-1 553	-288	-595
35 Debt securities	-19	91	300	879	318	-438	57	-1 083
36 Loans	40	-37	1 250	1 190	2 058	4 285	1 850	-262
37 Equity and investment fund shares/units	14	13 922	891	14	3 222	-2 896	-2 646	694
38 Financial liabilities	2 643	25 341	9 159	11 878	20 666	12 863	8 472	10 162
39 Currency and deposits	107	61	103	114	84	-29	-52	-47
40 Debt securities	1 222	23 650	10 407	11 102	16 282	11 462	7 270	10 474
41 Loans	212	1 589	-1 519	999	3 950	2 096	1 812	-55
<b>Financial balance sheet</b>								
42 Financial net worth	-257 281	-272 621	-287 059	-289 463	-303 651	-341 409	-338 201	-384 110
43 Financial assets	27 887	46 822	43 651	47 592	54 248	59 009	58 940	64 394
44 Currency and deposits	2 138	6 892	1 901	2 601	3 697	2 144	1 856	2 046
45 Debt securities	39	129	430	1 309	1 627	1 189	1 246	167
46 Loans	2 361	2 325	3 559	4 712	6 737	10 963	12 355	12 402
47 Equity and investment fund shares/units	16 077	29 509	30 614	31 523	33 762	36 460	34 484	39 092
48 Financial liabilities	285 169	319 442	330 709	337 055	357 899	400 418	397 142	448 503
49 Currency and deposits	1 116	1 176	1 279	1 393	1 477	1 447	1 395	1 348
50 Debt securities	263 890	296 474	308 940	314 509	330 974	372 011	367 386	416 840
51 Loans	10 313	11 901	10 378	11 378	15 323	17 419	19 233	20 852
<b>I.3 STATE GOVERNMENT</b>								
<b>Production account</b>								
1 Output	28 086	29 660	31 282	31 848	33 451	35 005	35 900	36 631
2 Intermediate consumption	6 321	6 648	7 346	7 257	7 633	8 024	8 083	8 222
3 Value added, gross	21 766	23 012	23 936	24 591	25 819	26 981	27 817	28 408
4 Value added, net	17 444	18 479	19 393	19 839	20 750	21 698	22 457	22 906
<b>Generation of income account</b>								
5 Compensation of employees, payable	17 586	18 641	19 604	20 062	20 975	21 943	22 712	23 177
6 Operating surplus, net	0	0	0	0	0	0	0	0
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	4 668	4 604	4 247	4 675	5 010	4 960	5 102	5 231
8 Subsidies, payable	2 607	2 759	2 641	2 906	2 917	3 072	3 200	3 302
9 Interest, payable	883	981	1 097	1 161	1 198	1 202	1 132	1 004
10 Balance of primary incomes, net	1 890	1 611	1 238	1 381	1 990	1 807	1 876	1 781
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	1 137	1 124	1 112	1 123	1 209	1 174	1 197	1 159
12 Social contributions, receivable	3 935	4 233	4 484	4 670	4 985	5 226	5 483	5 642
13 Actual social contributions	38	45	40	41	40	22	17	16
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	32 895	35 032	34 688	34 990	38 090	39 721	40 293	41 308
16 Social benefits other than social transfers in kind, payable	4 648	4 932	5 313	5 405	5 641	5 846	6 101	6 297
17 Social transfers in kind (via market producers), payable	2 393	2 664	2 887	3 073	3 316	3 543	3 473	3 633
18 Other current transfers, payable	8 318	9 075	9 555	9 606	9 829	10 020	10 463	10 662
19 Disposable income, net	26 889	27 990	26 650	27 146	30 806	32 073	32 279	32 929
<b>Use of disposable income account</b>								
20 Final consumption expenditure	26 573	28 156	29 639	30 101	31 728	33 361	33 927	34 987
21 Individual consumption expenditure	16 886	17 892	18 847	19 760	20 917	21 837	22 282	22 812
22 Collective consumption expenditure	9 687	10 264	10 792	10 340	10 811	11 524	11 645	12 175
23 Saving, gross	4 640	4 363	1 559	1 803	4 155	4 031	3 751	3 483
24 Saving, net	318	-170	-2 984	-2 949	-914	-1 252	-1 610	-2 019
<b>Capital account</b>								
25 Capital transfers, receivable	2 142	2 308	2 205	2 506	2 718	2 951	3 636	3 280
26 Capital transfers, payable	2 061	3 420	2 529	2 495	3 026	2 449	3 291	3 054
27 Gross capital formation	3 387	3 632	3 991	4 597	5 124	4 809	4 930	5 206
28 Acquisitions less disposals of non-produced non-financial assets	1	1	4	-89	-69	29	104	61
29 Net lending (+)/Net borrowing (-)	1 334	-383	-2 759	-2 694	-1 208	-305	-937	-1 557
30 Total expenditure	48 207	52 762	54 968	56 477	59 587	60 895	63 460	64 585
31 Total revenue	49 541	52 378	52 209	53 783	58 379	60 590	62 523	63 027
<b>Financial account</b>								
32 Net financial transactions	924	342	-3 833	-2 336	-1 875	-530	-851	-2 309
33 Total financial assets	1 606	2 403	5 286	1 166	1 315	2 026	-346	937
34 Currency and deposits	291	1 159	445	-228	202	552	-230	152
35 Debt securities	651	-876	-311	-65	-150	-91	-215	-132
36 Loans	757	1 391	1 502	1 070	1 328	1 479	1 420	1 687
37 Equity and investment fund shares/units	-125	671	3 594	289	-55	33	-1 704	-617
38 Financial liabilities	682	2 061	9 119	3 503	3 190	2 555	505	3 246
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Debt securities	332	1 068	6 243	1 788	1 206	962	-826	-174
41 Loans	298	1 172	2 802	1 710	1 768	1 196	1 038	3 833

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2007	2008	2009	2010	2011	2012	2013	2014
<b>Financial balance sheet</b>								
42 Financial net worth	-5 253	-5 595	-8 236	-11 485	-13 238	-14 941	-15 047	-17 352
43 Financial assets	22 472	24 191	32 205	32 561	33 998	35 739	36 129	37 330
44 Currency and deposits	2 968	4 127	6 527	6 321	6 522	7 074	6 844	7 106
45 Debt securities	2 354	1 482	1 172	1 104	954	874	756	641
46 Loans	15 086	16 359	17 874	18 575	19 547	20 870	22 120	23 826
47 Equity and investment fund shares/units	810	910	4 654	4 483	4 206	4 100	3 206	2 676
48 Financial liabilities	27 725	29 786	40 440	44 046	47 236	50 680	51 176	54 682
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Debt securities	7 525	8 593	14 837	16 625	17 831	18 793	17 959	14 232
51 Loans	18 391	19 562	22 994	24 771	26 539	27 735	28 773	36 436
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	17 538	18 488	19 615	20 429	21 353	22 306	22 840	23 399
2 Intermediate consumption	3 237	3 397	3 854	3 910	4 061	4 304	4 388	4 567
3 Value added, gross	14 301	15 091	15 761	16 519	17 292	18 002	18 452	18 832
4 Value added, net	12 338	13 003	13 624	14 241	14 858	15 508	15 961	16 266
<b>Generation of income account</b>								
5 Compensation of employees, payable	12 631	13 314	13 958	14 588	15 220	15 882	16 340	16 644
6 Operating surplus, net	0	0	0	0	0	0	0	0
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	4 392	4 461	4 546	4 731	4 912	4 941	5 177	5 431
8 Subsidies, payable	633	503	517	573	478	508	687	523
9 Interest, payable	638	717	561	579	597	533	477	339
10 Balance of primary incomes, net	4 250	4 488	4 511	4 576	4 880	4 945	4 962	5 535
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	3 238	2 526	3 558	3 265	3 456	3 101	3 282	3 008
12 Social contributions, receivable	1 387	1 422	1 465	1 502	1 579	1 644	1 718	1 627
13 Actual social contributions	21	21	22	22	22	24	24	26
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	10 320	11 274	11 403	11 727	12 048	12 557	13 266	13 407
16 Social benefits other than social transfers in kind, payable	1 992	2 137	2 251	2 303	2 504	2 653	2 761	2 646
17 Social transfers in kind (via market producers), payable	240	287	289	317	340	380	355	332
18 Other current transfers, payable	906	903	1 041	1 028	1 149	1 239	1 125	1 204
19 Disposable income, net	16 288	16 660	17 632	17 728	18 293	18 333	19 320	19 685
<b>Use of disposable income account</b>								
20 Final consumption expenditure	15 614	16 507	17 258	17 986	18 754	19 659	20 034	20 338
21 Individual consumption expenditure	6 439	7 069	7 221	7 600	7 961	8 235	8 405	8 516
22 Collective consumption expenditure	9 175	9 438	10 036	10 386	10 793	11 424	11 629	11 822
23 Saving, gross	2 637	2 241	2 513	2 023	1 974	1 168	1 778	1 914
24 Saving, net	674	153	376	-256	-460	-1 326	-713	-653
<b>Capital account</b>								
25 Capital transfers, receivable	635	1 458	613	648	828	885	884	969
26 Capital transfers, payable	206	276	165	156	247	192	203	239
27 Gross capital formation	2 613	2 655	3 030	2 818	3 229	3 752	3 230	3 246
28 Acquisitions less disposals of non-produced non-financial assets	-5	6	38	4	-23	36	19	29
29 Net lending (+)/Net borrowing (-)	459	763	-107	-307	-651	-1 926	-789	-631
30 Total expenditure	23 102	24 205	25 715	26 286	27 817	29 499	29 608	29 808
31 Total revenue	23 561	24 968	25 608	25 979	27 166	27 573	28 819	29 177
<b>Financial account</b>								
32 Net financial transactions	196	1 256	1 958	-1 780	-954	-1 829	-557	-1 375
33 Total financial assets	851	448	1 646	105	-161	37	547	363
34 Currency and deposits	240	885	1 847	1 321	-401	491	47	-47
35 Debt securities	-864	647	-520	-1 147	83	-146	148	-281
36 Loans	75	-112	222	-198	-66	-163	105	-118
37 Equity and investment fund shares/units	875	-717	-585	143	218	25	-2	943
38 Financial liabilities	655	-808	-312	1 885	793	1 866	1 104	1 739
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Debt securities	-8	-13	120	269	-46	331	327	387
41 Loans	641	-672	-497	1 466	820	1 479	772	1 367
<b>Financial balance sheet</b>								
42 Financial net worth	-6 066	-7 544	-5 494	-8 053	-9 487	-11 417	-10 871	-11 975
43 Financial assets	12 858	10 572	12 309	11 635	10 995	10 930	12 581	13 146
44 Currency and deposits	4 034	4 919	6 766	8 087	7 686	8 177	8 223	8 177
45 Debt securities	1 396	2 042	1 525	376	460	321	492	366
46 Loans	1 344	1 250	1 297	1 081	986	823	933	819
47 Equity and investment fund shares/units	4 923	1 455	1 135	518	284	199	1 274	2 259
48 Financial liabilities	18 924	18 116	17 803	19 689	20 482	22 348	23 452	25 121
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Debt securities	369	355	476	745	699	1 030	1 357	1 669
51 Loans	17 959	17 286	16 789	18 255	19 075	20 554	21 326	22 693
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	2 227	2 329	2 458	2 512	2 570	2 653	2 688	2 826
2 Intermediate consumption	862	902	948	965	980	1 031	1 029	1 105
3 Value added, gross	1 365	1 427	1 510	1 547	1 590	1 621	1 659	1 721
4 Value added, net	1 319	1 379	1 461	1 497	1 539	1 565	1 600	1 661

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**Table I. General government account (SNA 2008, simplified presentation) (cont.)**

Million EUR

	2007	2008	2009	2010	2011	2012	2013	2014
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 319	1 379	1 461	1 497	1 539	1 565	1 600	1 661
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	1 222	1 320	1 292	1 346	1 425	1 424	1 464	1 464
8 Subsidies, payable	3 077	3 643	3 838	4 332	5 014	5 041	4 926	5 093
9 Interest, payable	107	113	115	127	193	154	171	168
<b>10 Balance of primary incomes, net</b>	<b>-1 607</b>	<b>-2 060</b>	<b>-2 294</b>	<b>-2 766</b>	<b>-3 364</b>	<b>-3 296</b>	<b>-3 173</b>	<b>-3 262</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	1 206	1 247	1 316	1 326	1 350	1 412	1 425	1 425
12 Social contributions, receivable	43 406	46 007	46 920	47 985	50 515	52 750	54 195	54 761
13 Actual social contributions	43 400	46 000	46 914	47 978	50 508	52 743	54 188	54 754
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	18 331	20 332	20 500	24 389	26 043	27 402	29 126	30 559
16 Social benefits other than social transfers in kind, payable	36 902	39 277	42 379	43 706	45 393	48 177	50 359	51 204
17 Social transfers in kind (via market producers), payable	19 929	21 876	23 372	24 069	25 337	26 386	27 086	27 707
18 Other current transfers, payable	517	573	568	693	670	721	692	796
<b>19 Disposable income, net</b>	<b>23 916</b>	<b>25 676</b>	<b>23 496</b>	<b>26 535</b>	<b>28 480</b>	<b>29 370</b>	<b>30 522</b>	<b>31 483</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	21 969	24 007	25 603	26 337	27 640	28 741	29 478	30 207
21 Individual consumption expenditure	21 969	24 007	25 603	26 337	27 640	28 741	29 478	30 207
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
<b>23 Saving, gross</b>	<b>1 992</b>	<b>1 717</b>	<b>-2 058</b>	<b>248</b>	<b>893</b>	<b>686</b>	<b>1 103</b>	<b>1 336</b>
<b>24 Saving, net</b>	<b>1 947</b>	<b>1 669</b>	<b>-2 106</b>	<b>198</b>	<b>841</b>	<b>629</b>	<b>1 044</b>	<b>1 276</b>
<b>Capital account</b>								
25 Capital transfers, receivable	39	238	63	33	42	31	36	33
26 Capital transfers, payable	511	570	502	830	644	1 047	1 212	1 334
27 Gross capital formation	59	50	59	62	74	76	62	97
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>1 461</b>	<b>1 335</b>	<b>-2 555</b>	<b>-611</b>	<b>216</b>	<b>-406</b>	<b>-135</b>	<b>-62</b>
<b>30 Total expenditure</b>	<b>63 283</b>	<b>68 382</b>	<b>73 241</b>	<b>76 281</b>	<b>79 845</b>	<b>84 197</b>	<b>87 136</b>	<b>89 164</b>
<b>31 Total revenue</b>	<b>64 744</b>	<b>69 717</b>	<b>70 686</b>	<b>75 670</b>	<b>80 061</b>	<b>83 792</b>	<b>87 001</b>	<b>89 102</b>
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>1 501</b>	<b>1 236</b>	<b>-3 142</b>	<b>-284</b>	<b>-46</b>	<b>-263</b>	<b>-489</b>	<b>-147</b>
<b>33 Total financial assets</b>	<b>1 780</b>	<b>1 885</b>	<b>-2 456</b>	<b>550</b>	<b>1 135</b>	<b>502</b>	<b>223</b>	<b>81</b>
<b>34 Currency and deposits</b>	<b>158</b>	<b>61</b>	<b>-214</b>	<b>-68</b>	<b>-3</b>	<b>-15</b>	<b>123</b>	<b>38</b>
<b>35 Debt securities</b>	<b>210</b>	<b>419</b>	<b>600</b>	<b>221</b>	<b>528</b>	<b>230</b>	<b>-112</b>	<b>-263</b>
<b>36 Loans</b>	<b>1 320</b>	<b>485</b>	<b>-1 699</b>	<b>210</b>	<b>430</b>	<b>116</b>	<b>320</b>	<b>637</b>
<b>37 Equity and investment fund shares/units</b>	<b>4</b>	<b>-60</b>	<b>55</b>	<b>11</b>	<b>-13</b>	<b>30</b>	<b>40</b>	<b>13</b>
<b>38 Financial liabilities</b>	<b>279</b>	<b>649</b>	<b>686</b>	<b>834</b>	<b>1 181</b>	<b>764</b>	<b>712</b>	<b>228</b>
<b>39 Currency and deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40 Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49</b>	<b>175</b>	<b>391</b>	<b>-523</b>	<b>-92</b>
<b>41 Loans</b>	<b>220</b>	<b>247</b>	<b>1 199</b>	<b>949</b>	<b>658</b>	<b>209</b>	<b>1 513</b>	<b>314</b>
<b>Financial balance sheet</b>								
<b>42 Financial net worth</b>	<b>13 417</b>	<b>14 886</b>	<b>11 781</b>	<b>11 375</b>	<b>11 317</b>	<b>11 841</b>	<b>11 024</b>	<b>11 819</b>
<b>43 Financial assets</b>	<b>17 877</b>	<b>19 995</b>	<b>17 576</b>	<b>18 004</b>	<b>19 127</b>	<b>20 414</b>	<b>20 309</b>	<b>21 333</b>
<b>44 Currency and deposits</b>	<b>329</b>	<b>390</b>	<b>176</b>	<b>108</b>	<b>105</b>	<b>91</b>	<b>214</b>	<b>252</b>
<b>45 Debt securities</b>	<b>6 568</b>	<b>7 219</b>	<b>7 856</b>	<b>7 956</b>	<b>8 471</b>	<b>9 487</b>	<b>9 048</b>	<b>9 727</b>
<b>46 Loans</b>	<b>3 117</b>	<b>3 602</b>	<b>1 903</b>	<b>2 113</b>	<b>2 543</b>	<b>2 659</b>	<b>2 979</b>	<b>3 616</b>
<b>47 Equity and investment fund shares/units</b>	<b>153</b>	<b>93</b>	<b>148</b>	<b>159</b>	<b>146</b>	<b>176</b>	<b>215</b>	<b>228</b>
<b>48 Financial liabilities</b>	<b>4 460</b>	<b>5 109</b>	<b>5 795</b>	<b>6 629</b>	<b>7 810</b>	<b>8 574</b>	<b>9 286</b>	<b>9 514</b>
<b>49 Currency and deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>50 Debt securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49</b>	<b>225</b>	<b>615</b>	<b>92</b>	<b>0</b>
<b>51 Loans</b>	<b>2 734</b>	<b>2 981</b>	<b>4 179</b>	<b>5 128</b>	<b>5 786</b>	<b>5 995</b>	<b>7 508</b>	<b>7 822</b>

.. Not available

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