

COLOMBIA

Table I. General government account (SNA 2008, simplified presentation)

Billions COP

	2014	2015	2016	2017	2018	2019	2020	2021	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	59 046	64 992	72 485	78 084	85 178	92 870	98 470 p	106 031 p
b	Saving, net	-2 595	-7 247	-18 494	-13 888	-28 551	-19 366	-70 181 p	-75 935 p
c	Net lending (+)/Net borrowing (-)	-23 764	-27 329	-39 348	-34 945	-51 803	-43 303	-87 502 p	-93 283 p
d	Total revenue	320 532	336 322	330 928	374 596	385 868	431 534	427 728 p	483 342 p
	<i>of which:</i>								
e	Total tax receipts	146 396 e	158 589 e	163 471 e	175 580 e	187 276 e	203 574 e	185 055 e	..
f	Actual social contributions	39 962 e	42 044 e	45 603 e	50 125 e	55 108 e	63 317 e	..	..
g	Total expenditure	344 296	363 651	370 276	409 541	437 671	474 837	515 230 p	576 625 p
	<i>of which:</i>								
h	Interest	20 408	20 498	24 294	24 838	27 073	31 001	34 471 p	43 988 p
i	Compensation of employees	50 508	55 308	61 976	66 997	73 351	79 986	83 925 p	89 108 p
j	Social benefits and transfers in kind	89 852	95 963	104 285	112 250	121 858	133 625	141 819 p	155 656 p
k	Gross fixed capital formation	27 802	28 178	30 005	29 965	36 551	36 683	27 202 p	28 635 p
l	Total liabilities (non consolidated)	..	602 094	626 082	697 902	895 100	966 215	1 116 333	1 151 241
m	Financial net worth	..	-253 431	-196 906	-228 198	-350 936	-380 752	-594 209	-514 541
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	762 903	804 692	863 782	920 471	987 791	1 060 068	997 742 p	1 192 586 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	101 915	113 022	119 547	129 105	140 784	154 368	153 149 p	170 158 p
2	Market output and output for own final use	5 248	6 664	6 878	6 997	7 078	8 296	4 823 p	5 880 p
3	Non-market output	96 667	106 358	112 669	122 108	133 706	146 072	148 326 p	164 278 p
4	Payments for non-market output	3 335	3 075	3 778	4 017	3 567	4 636	3 542 p	4 729 p
5	Non-market output, other	93 332	103 283	108 891	118 091	130 139	141 436	144 784 p	159 549 p
6	Market output and payments for non-market output (2 + 4)	8 583	9 739	10 656	11 014	10 645	12 932	8 365 p	10 609 p
7	Intermediate consumption	42 869	48 030	47 062	51 021	55 606	61 498	54 679 p	64 127 p
8	Value added, gross	59 046	64 992	72 485	78 084	85 178	92 870	98 470 p	106 031 p
9	Consumption of fixed capital	6 418	7 449	7 847	8 237	8 912	10 243	11 758 p	12 591 p
10	Value added, net	52 628	57 543	64 638	69 847	76 266	82 627	86 712 p	93 440 p
Generation of income account									
11	Compensation of employees, payable	50 508	55 308	61 976	66 997	73 351	79 986	83 925 p	89 108 p
12	Other taxes on production, payable	1 578	1 536	1 843	2 181	2 307	1 981	2 274 p	2 206 p
13	Other subsidies on production, receivable	0	0	0	0	0	0	29 p	7 p
14	Operating surplus, net	542	699	819	669	608	660	542 p	2 133 p
Allocation of primary income account									
15	Taxes on production and imports, receivable	88 823	96 692	99 777	110 632	118 931	130 016	118 322 p	146 004 p
16	Subsidies, payable	2 114	1 059	1 009	1 454	838	351	5 713 p	1 666 p
17	Property income, receivable	31 845	23 984	20 057	25 272	27 222	38 101	35 517 p	28 470 p
18	Property income, payable	20 408	20 498	24 294	24 840	27 076	31 004	34 475 p	43 993 p
19	Interest, payable	20 408	20 498	24 294	24 838	27 073	31 001	34 471 p	43 988 p
20	Other property income, payable	0	0	0	2	3	3	4 p	5 p
21	Balance of primary incomes, net	98 688	99 818	95 350	110 279	118 847	137 422	114 193 p	130 948 p
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	57 126	61 644	63 562	64 827	68 238	73 309	66 649 p	78 592 p
23	Social contributions, receivable	39 965	42 436	45 631	49 983	55 106	62 541	70 377 p	77 611 p
24	Actual social contributions	39 965 e	42 436 e	45 631 e	49 983 e	55 106 e	62 541 e	65 041 p	..
25	Imputed social contributions	0 e	0 e	0 e	0 e	0 e	0 e	0 p	..
26	Other current transfers, receivable	89 283	95 196	84 441	106 476	96 365	105 191	121 777 p	132 698 p
27	Current taxes on income and wealth, payable	16	10	11	12	13	12	10 p	12 p
28	Social benefits other than social transfers in kind, payable	74 518	80 058	87 571	93 369	99 665	107 854	115 277 p	123 831 p
29	Social transfers in kind (via market producers), payable	15 334	15 905	16 714	18 881	22 193	25 771	26 542 p	31 825 p
30	Social benefits and transfers in kind (via market producers), payable	89 852	95 963	104 285	112 250	121 858	133 625	141 819 p	155 656 p
31	Other current transfers, payable	104 457	107 085	94 291	115 100	115 097	122 756	156 564 p	180 567 p
32	Disposable income, net	106 071	111 941	107 111	123 084	123 781	147 841	101 145 p	115 439 p
Use of disposable income account									
33	Final consumption expenditure	108 666	119 188	125 605	136 972	152 332	167 207	171 326 p	191 374 p
34	Individual consumption expenditure	36 148	38 993	41 321	45 331	51 268	57 904	62 532 p	71 591 p
35	Collective consumption expenditure	72 518	80 195	84 284	91 641	101 064	109 303	108 794 p	119 783 p
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0 p	0 p
37	Saving, gross	3 823	202	-10 647	-5 651	-19 639	-9 123	-58 423 p	-63 344 p
38	Saving, net	-2 595	-7 247	-18 494	-13 888	-28 551	-19 366	-70 181 p	-75 935 p
Capital account									
39	Consumption of fixed capital	6 418	7 449	7 847	8 237	8 912	10 243	11 758 p	12 591 p
40	Capital transfers, receivable	4 907	6 631	6 804	6 392	9 361	9 444	6 692 p	9 351 p
41	Capital taxes	447	253	132	121	107	249	96 p	76 p
42	Other capital transfers and investment grants, receivable	4 460	6 378	6 672	6 271	9 254	9 195	6 596 p	9 275 p
43	Capital transfers, payable	5 783	6 433	6 194	7 418	5 421	7 258	8 727 p	11 449 p
44	Gross capital formation and acquisitions of non-produced assets	26 711	27 729	29 311	28 268	36 104	36 366	27 044 p	27 841 p
45	Gross capital formation	27 805	28 248	30 075	30 013	36 548	36 696	27 589 p	28 648 p
46	Gross fixed capital formation	27 802	28 178	30 005	29 965	36 551	36 683	27 202 p	28 635 p
47	Changes in inv. and acquisitions less disposals of valuables	3	70	70	48	-3	13	387 p	13 p
48	Acquisitions less disposals of non-produced non-financial assets	-1 094	-519	-764	-1 745	-444	-330	-545 p	-807 p
49	Net lending (+)/Net borrowing (-)	-23 764	-27 329	-39 348	-34 945	-51 803	-43 303	-87 502 p	-93 283 p
50	Total expenditure	344 296	363 651	370 276	409 541	437 671	474 837	515 230 p	576 625 p
51	Total revenue	320 532	336 322	330 928	374 596	385 868	431 534	427 728 p	483 342 p

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	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
52 Net financial transactions	-39 348	-34 947	-51 772	-43 329	-87 511	-93 278
53 Total financial assets	28 144	9 223	26 004	8 589	61 144	-5 447
54 Monetary gold and special drawing rights
55 Currency and deposits	27 936	6 877	-2 092	13 001	19 106	-7 681
56 Debt securities	-668	-2 370	12 506	-12 685	-11 662	-5 591
57 Loans	5 095	4 464	-4 628	6 380	19 536	3 383
58 Equity and investment fund shares/units	-11 330	7 707	19 149	-4 522	23 778	-23 909
59 Insurance pension and standardised guarantees	46	56	46	-17	838	763
60 Financial derivatives and employee stock options
61 Other accounts receivable	7 064	-7 511	1 024	6 430	9 548	27 588
62 Financial liabilities	67 492	44 170	77 776	51 918	148 655	87 831
63 Monetary gold and special drawing rights
64 Currency and deposits	13 006	818	-1 717	15 378	11 115	-6 471
65 Debt securities	32 608	29 667	41 087	22 190	60 446	62 759
66 Loans	11 636	3 996	9 299	10 622	45 882	22 911
67 Equity and investment fund shares/units	207	-333	-1 194	68	17	1
68 Insurance pension and standardised guarantees	-514	278	-1 851	-2 010	-426	-67
69 Financial derivatives and employee stock options
70 Other accounts payable	10 549	9 744	32 152	5 670	31 620	8 698
Financial balance sheet								
71 Financial net worth	..	-253 431	-196 906	-228 198	-350 936	-380 752	-594 209	-514 541
72 Financial assets	..	348 663	429 176	469 704	544 164	585 462	522 124	636 700
73 Monetary gold and special drawing rights
74 Currency and deposits	..	84 530	100 744	100 774	97 099	101 326	121 845	121 146
75 Debt securities	..	32 700	32 414	30 751	44 142	32 588	25 548	17 752
76 Loans	..	24 775	29 913	34 464	38 476	49 296	48 402	52 227
77 Equity and investment fund shares/units	..	150 483	211 115	248 635	275 903	306 868	218 332	312 778
78 Insurance pension and standardised guarantees	..	175	..	1 216	1 254	1 247	2 029	2 825
79 Financial derivatives and employee stock options
80 Other accounts receivable	..	55 998	54 990	53 864	87 290	94 138	105 968	129 973
81 Financial liabilities	..	602 094	626 082	697 902	895 100	966 215	1 116 333	1 151 241
82 Monetary gold and special drawing rights
83 Currency and deposits	..	31 347	36 824	37 729	36 495	41 680	54 298	44 372
84 Debt securities	..	290 501	328 384	380 671	418 642	463 175	544 828	551 007
85 Loans	..	82 548	90 643	95 102	113 821	127 745	159 379	198 800
86 Equity and investment fund shares/units
87 Insurance pension and standardised guarantees	..	152 592	113 829	120 155	214 869	209 305	210 161	201 805
88 Financial derivatives and employee stock options
89 Other accounts payable	..	45 106	56 401	64 245	111 272	124 309	147 667	155 258

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20230523/a1f2>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: : Departamento Administrativo Nacional de Estadística (DANE) and Banco de la República de Colombia.