

DENMARK

Table I. General government account (SNA 2008, simplified presentation)

Million DKK

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	369 453	375 284	380 678	384 187	390 163	399 496	408 846	417 646
b	Saving, net	3 604	64 480	13 385	25 508	56 405	44 697	106 388	31 995
c	Net lending (+)/Net borrowing (-)	-23 844	22 673	-27 076	-2 234	39 172	17 134	94 203	-4 266
d	Total revenue	1 053 309	1 116 627	1 083 302	1 103 915	1 147 703	1 156 148	1 242 025	1 240 524
	<i>of which:</i>								
e	Total tax receipts	903 797	982 451	959 062	969 162	1 006 451	1 005 147	1 092 492	1 098 994
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	1 077 153	1 093 954	1 110 377	1 106 149	1 108 531	1 139 013	1 147 822	1 244 789
	<i>of which:</i>								
h	Interest	32 099	29 159	31 572	28 077	17 216	18 001	16 991	12 730
i	Compensation of employees	316 818	321 626	325 529	327 282	332 611	340 450	348 490	357 623
j	Social benefits and transfers in kind	365 253	371 486	376 360	379 001	384 029	387 196	396 973	418 189
k	Gross fixed capital formation	70 689	76 450	73 858	79 578	74 371	77 237	74 935	83 162
l	Total liabilities (consolidated)	1 094 749	1 171 700	1 087 992	1 091 871	1 079 609	1 068 076	1 122 925	1 366 755
m	Financial net worth	-80 055	-97 531	-95 017	-85 950	-12 937	14 069	148 198	266 305
n	Maastricht debt	849 938	877 067	809 934	783 958	787 127	766 125	778 091	980 804
o	Gross domestic product	1 929 677	1 981 165	2 036 356	2 107 808	2 192 960	2 253 316	2 318 042	2 329 561
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	547 699	556 227	563 676	570 481	581 550	595 623	606 685	624 438
2	Market output and output for own final use	35 770	36 519	36 998	38 972	39 388	41 156	41 072	42 544
3	Non-market output	511 929	519 708	526 678	531 509	542 162	554 467	565 612	581 895
4	Payments for non-market output	39 324	38 708	38 314	37 967	37 623	38 417	39 780	39 668
5	Non-market output, other	472 605	481 000	488 364	493 542	504 539	516 049	525 832	542 226
6	Market output and payments for non-market output (2 + 4)	75 094	75 227	75 312	76 939	77 011	79 573	80 853	82 212
7	Intermediate consumption	178 247	180 943	182 998	186 294	191 387	196 127	197 838	206 792
8	Value added, gross	369 453	375 284	380 678	384 187	390 163	399 496	408 846	417 646
9	Consumption of fixed capital	56 270	56 755	57 241	58 316	58 763	59 872	60 755	60 283
10	Value added, net	313 183	318 529	323 437	325 871	331 400	339 625	348 091	357 364
Generation of income account									
11	Compensation of employees, payable	316 818	321 626	325 529	327 282	332 611	340 450	348 490	357 623
12	Other taxes on production, payable	2 992	2 999	2 883	2 850	2 710	2 781	2 848	2 854
13	Other subsidies on production, receivable	6 628	6 096	4 975	4 261	3 921	3 607	3 247	3 113
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	317 142	321 755	331 558	340 428	348 973	361 424	364 620	372 025
16	Subsidies, payable	41 424	40 989	40 810	38 233	38 747	38 061	37 951	73 716
17	Property income, receivable	37 993	30 003	19 813	19 485	23 376	31 248	26 513	22 199
18	Property income, payable	32 099	29 159	31 572	28 077	17 216	18 001	16 991	12 730
19	Interest, payable	32 099	29 159	31 572	28 077	17 216	18 001	16 991	12 730
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	281 612	281 610	278 990	293 603	316 386	336 609	336 191	307 778
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	582 715	656 814	622 327	624 495	653 110	638 913	719 301	720 293
23	Social contributions, receivable	20 793	20 368	20 166	19 698	19 458	19 026	19 011	19 326
24	Actual social contributions	16 274	16 169	16 099	16 030	15 951	15 813	15 783	16 231
25	Imputed social contributions	4 519 e	4 199 e	4 067 e	3 668 e	3 507 e	3 213 e	3 228 e	3 095 e
26	Other current transfers, receivable	22 317	18 118	19 578	21 688	20 883	22 819	24 675	22 531
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	335 998	341 630	346 081	348 363	353 221	356 245	365 153	385 918
29	Social transfers in kind (via market producers), payable	29 255	29 856	30 279	30 638	30 808	30 951	31 820	32 272
30	Social benefits and transfers in kind (via market producers), payable	365 253	371 486	376 360	379 001	384 029	387 196	396 973	418 189
31	Other current transfers, payable	65 974	59 944	62 950	61 432	64 863	69 425	69 984	77 518
32	Disposable income, net	505 464	575 337	532 029	549 689	591 752	591 697	664 040	606 492
Use of disposable income account									
33	Final consumption expenditure	501 861	510 856	518 644	524 180	535 347	547 000	557 652	574 498
34	Individual consumption expenditure	353 291	363 228	369 518	374 874	380 872	388 961	392 337	405 220
35	Collective consumption expenditure	148 569	147 629	149 126	149 307	154 475	158 039	165 316	169 278
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	59 874	121 235	70 626	83 824	115 168	104 568	167 143	92 277
38	Saving, net	3 604	64 480	13 385	25 508	56 405	44 697	106 388	31 995
Capital account									
39	Consumption of fixed capital	56 270	56 755	57 241	58 316	58 763	59 872	60 755	60 283
40	Capital transfers, receivable	-9 373	-11 754	-10 427	-3 078	971	-462	3 805	-1 175
41	Capital taxes	3 940	3 882	5 177	4 240	4 368	4 810	8 571	6 676
42	Other capital transfers and investment grants, receivable	-13 313	-15 636	-15 604	-7 318	-3 396	-5 272	-4 766	-7 851
43	Capital transfers, payable	5 843	12 028	17 077	6 000	5 749	12 415	5 114	16 456
44	Gross capital formation and acquisitions of non-produced assets	68 503	74 780	70 198	76 980	71 219	74 556	71 631	78 912
45	Gross capital formation	70 689	76 450	73 858	79 578	74 371	77 237	74 935	83 162
46	Gross fixed capital formation	70 689	76 450	73 858	79 578	74 371	77 237	74 935	83 162
47	Changes in inv. and acquisitions less disposals of valuables	0	0	0	0	0	0	0	0
48	Acquisitions less disposals of non-produced non-financial assets	-2 186	-1 670	-3 660	-2 597	-3 152	-2 681	-3 303	-4 250
49	Net lending (+)/Net borrowing (-)	-23 844	22 673	-27 076	-2 234	39 172	17 134	94 203	-4 266
50	Total expenditure	1 077 153	1 093 954	1 110 377	1 106 149	1 108 531	1 139 013	1 147 822	1 244 789
51	Total revenue	1 053 309	1 116 627	1 083 302	1 103 915	1 147 703	1 156 148	1 242 025	1 240 524

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	-23 844	22 673	-27 076	-2 234	39 172	17 134	94 203	-4 266
53 Total financial assets	-16 264	48 912	-91 525	-23 836	37 622	-109	118 606	236 160
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-1 420	53 785	-51 242	-41 431	28 769	-29 605	-47 364	63 640
56 Debt securities	-12 467	-35 243	1 144	-5 170	-938	37 103	59 894	13 947
57 Loans	12 449	4 392	-2 140	3 392	2 275	13 101	13 368	65 653
58 Equity and investment fund shares/units	3 422	-314	4 919	-6 002	6 428	1 527	7 075	19 179
59 Insurance pension and standardised guarantees	140	-231	193	-82	-114	4	42	0
60 Financial derivatives and employee stock options	-3 519	-4 085	-2 726	-2 266	-933	2 067	134	-8 271
61 Other accounts receivable	-14 868	30 608	-41 672	27 725	2 134	-24 307	85 457	82 013
62 Financial liabilities	7 580	26 240	-64 449	-21 602	-1 550	-17 244	24 403	240 425
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	-85	1 195	1 014	-131	-3 599	-127	-447	715
65 Debt securities	-11 619	15 062	-77 713	-25 418	-4 581	-27 900	9 167	201 785
66 Loans	10 214	1 764	4 932	5 374	2 972	4 181	165	6 410
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	793
69 Financial derivatives and employee stock options	0	0	0	0	-550	-931	742	-5 381
70 Other accounts payable	9 071	8 219	7 318	-1 426	4 210	7 534	14 776	36 104
Financial balance sheet								
71 Financial net worth	-80 055	-97 531	-95 017	-85 950	-12 937	14 069	148 198	266 305
72 Financial assets	1 014 694	1 074 169	992 975	1 005 922	1 066 672	1 082 145	1 271 122	1 633 060
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	218 277	272 062	228 259	160 482	189 240	159 627	107 814	171 541
75 Debt securities	102 400	66 712	68 237	72 342	70 070	108 014	170 422	186 229
76 Loans	176 070	180 169	184 148	185 146	187 422	201 432	215 256	280 743
77 Equity and investment fund shares/units	415 768	424 588	419 726	469 361	491 313	510 022	587 280	726 589
78 Insurance pension and standardised guarantees	1 547	1 323	1 521	1 454	1 344	1 355	1 418	1 418
79 Financial derivatives and employee stock options	5 500	4 708	4 534	4 497	3 725	7 203	7 739	5 965
80 Other accounts receivable	95 132	124 608	86 550	112 641	123 559	94 491	181 194	260 576
81 Financial liabilities	1 094 749	1 171 700	1 087 992	1 091 871	1 079 609	1 068 076	1 122 925	1 366 755
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	15 022	23 167	24 181	24 050	20 451	20 324	19 878	20 592
84 Debt securities	764 463	830 621	736 855	733 872	718 393	696 342	731 649	928 161
85 Loans	163 403	164 783	169 731	172 582	176 020	179 627	181 433	186 358
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	793
88 Financial derivatives and employee stock options	0	0	0	6 218	5 381	4 900	7 381	12 163
89 Other accounts payable	151 860	153 128	157 224	155 150	159 363	166 882	182 584	218 687
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	175 296	177 767	179 892	180 654	183 965	190 501	194 763	198 887
2 Intermediate consumption	62 505	63 390	63 058	62 569	65 019	67 459	68 616	70 621
3 Value added, gross	112 791	114 377	116 835	118 085	118 946	123 043	126 147	128 266
4 Value added, net	85 918	86 591	87 868	87 859	88 316	91 953	94 606	96 694
Generation of income account								
5 Compensation of employees, payable	85 120	85 776	87 068	87 071	87 568	91 193	93 828	95 914
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	290 772	294 599	303 473	311 991	320 508	331 846	334 053	340 444
8 Subsidies, payable	23 011	23 471	25 120	23 526	24 782	24 464	24 684	60 560
9 Interest, payable	30 187	27 282	30 069	26 736	16 095	16 837	15 649	11 607
10 Balance of primary incomes, net	272 662	270 829	265 132	278 031	300 415	318 994	316 874	288 099
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	373 412	442 710	401 512	395 351	416 210	399 497	471 718	457 643
12 Social contributions, receivable	4 209	4 025	4 117	3 923	3 808	3 797	3 804	3 755
13 Actual social contributions	1 438	1 386	1 471	1 423	1 388	1 423	1 358	1 387
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	43 545	43 109	43 379	44 163	46 236	45 788	45 766	54 421
16 Social benefits other than social transfers in kind, payable	63 859	66 471	66 262	66 840	67 996	68 861	68 664	73 311
17 Social transfers in kind (via market producers), payable	466	398	402	454	387	407	415	588
18 Other current transfers, payable	497 779	501 076	503 379	501 711	509 582	516 477	517 263	558 844
19 Disposable income, net	132 190	193 125	144 500	152 915	189 092	182 737	252 236	171 764
Use of disposable income account								
20 Final consumption expenditure	134 373	136 440	138 591	138 213	141 608	146 125	150 255	154 444
21 Individual consumption expenditure	42 268	46 023	47 027	46 962	45 909	46 344	47 610	48 819
22 Collective consumption expenditure	92 105	90 417	91 564	91 251	95 698	99 780	102 645	105 625
23 Saving, gross	24 689	84 471	34 876	44 928	78 114	67 702	133 522	48 892
24 Saving, net	-2 184	56 685	5 909	14 703	47 484	36 613	101 981	17 320
Capital account								
25 Capital transfers, receivable	-9 397	-11 781	-10 435	-3 122	942	-468	2 904	-1 182
26 Capital transfers, payable	4 554	10 452	15 115	5 605	5 422	8 051	6 009	15 710
27 Gross capital formation	39 063	43 062	41 012	46 142	38 842	41 945	40 789	42 937
28 Acquisitions less disposals of non-produced non-financial assets	-269	505	224	-87	-7	-165	274	-1 044
29 Net lending (+)/Net borrowing (-)	-28 056	18 672	-31 911	-9 855	34 798	17 402	89 354	-9 893
30 Total expenditure	807 141	822 746	832 542	821 394	816 476	836 331	837 009	929 868
31 Total revenue	779 085	841 417	800 631	811 539	851 274	853 733	926 364	919 975

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	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-28 056	18 672	-31 911	-9 855	34 798	17 402	89 354	-9 893
33 Total financial assets	-20 528	38 724	-102 629	-31 907	29 534	-7 034	116 723	226 774
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-603	52 526	-51 037	-41 713	26 973	-28 081	-44 976	64 555
36 Debt securities	-10 656	-37 144	-4 834	-8 003	-1 193	36 857	59 536	21 036
37 Loans	9 712	2 742	3 666	3 618	1 891	12 194	10 629	69 536
38 Equity and investment fund shares/units	2 594	-577	632	-9 813	163	-2 886	-100	10 314
39 Insurance pension and standardised guarantees	86	-126	101	-45	-64	2	24	0
40 Financial derivatives and employee stock options	-3 519	-4 085	-2 726	-2 266	-1 007	1 879	-364	-8 612
41 Other accounts receivable	-18 142	25 388	-48 429	26 316	2 772	-26 999	91 971	69 946
42 Financial liabilities	7 528	20 052	-70 719	-22 052	-5 264	-24 436	27 368	236 667
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	0	661	408	-605	-2 829	-479	65	1 222
45 Debt securities	-12 515	15 401	-78 194	-25 276	-4 378	-28 270	9 436	202 009
46 Loans	3 010	-164	-169	2 999	1 697	-146	119	7 799
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	793
49 Financial derivatives and employee stock options	0	0	0	0	5	-690	193	-5 443
50 Other accounts payable	17 033	4 155	7 237	830	241	5 148	17 555	30 287
Financial balance sheet								
51 Financial net worth	-197 550	-220 429	-217 324	-212 991	-143 418	-111 919	11 809	131 361
52 Financial assets	695 780	744 068	657 179	645 153	698 642	711 584	891 873	1 253 070
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	202 283	254 809	211 211	138 700	165 652	137 574	87 664	152 319
55 Debt securities	76 716	39 185	34 779	22 092	19 148	56 905	118 968	141 634
56 Loans	144 692	147 434	156 957	158 575	160 465	173 569	184 654	254 024
57 Equity and investment fund shares/units	200 295	203 766	195 996	241 375	256 606	272 137	340 786	468 413
58 Insurance pension and standardised guarantees	873	752	856	822	760	766	801	801
59 Financial derivatives and employee stock options	5 500	4 708	4 534	3 971	3 174	6 537	6 281	4 080
60 Other accounts receivable	65 421	93 414	52 847	79 619	92 837	64 097	152 718	231 798
61 Financial liabilities	893 331	964 496	874 504	858 145	842 061	823 503	880 063	1 121 708
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	0	7 612	8 019	7 414	4 586	4 106	4 172	5 394
64 Debt securities	766 774	833 288	739 042	733 512	718 251	695 826	731 415	928 166
65 Loans	40 730	40 566	40 397	25 853	27 979	27 562	28 598	36 642
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	793
68 Financial derivatives and employee stock options	0	0	0	3 787	3 422	3 053	4 442	8 990
69 Other accounts payable	85 826	83 030	87 045	87 578	87 823	92 956	111 436	141 723
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	369 398	375 446	380 960	386 771	394 475	402 028	408 803	422 485
2 Intermediate consumption	114 978	116 760	119 223	122 949	125 579	127 883	128 432	135 395
3 Value added, gross	254 420	258 686	261 737	263 822	268 896	274 145	280 371	287 090
4 Value added, net	225 023	229 717	233 463	235 731	240 763	245 362	251 156	258 379
Generation of income account								
5 Compensation of employees, payable	229 457	233 629	236 356	237 931	242 723	246 949	252 334	259 419
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	26 370	27 156	28 085	28 436	28 465	29 578	30 567	31 581
8 Subsidies, payable	18 412	17 518	15 689	14 707	13 965	13 597	13 267	13 156
9 Interest, payable	1 912	1 878	1 500	1 339	1 119	1 161	1 340	1 123
10 Balance of primary incomes, net	8 898	10 703	13 808	15 505	15 908	17 579	19 190	19 634
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	209 303	214 105	220 815	229 144	236 900	239 416	247 583	262 650
12 Social contributions, receivable	1 748	1 560	1 421	1 168	1 087	839	781	727
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	408 079	415 269	417 580	423 581	429 149	431 606	440 657	466 994
16 Social benefits other than social transfers in kind, payable	233 423	238 911	245 918	251 239	256 114	261 496	270 824	280 058
17 Social transfers in kind (via market producers), payable	28 789	29 458	29 878	30 184	30 421	30 544	31 406	31 684
18 Other current transfers, payable	26 831	26 488	25 998	27 399	30 045	28 563	30 249	40 274
19 Disposable income, net	367 773	376 239	381 707	390 761	396 885	399 381	407 138	429 672
Use of disposable income account								
20 Final consumption expenditure	364 490	371 415	377 236	382 919	390 638	397 790	404 287	416 996
21 Individual consumption expenditure	308 106	314 310	319 749	324 936	331 930	339 604	341 683	353 401
22 Collective consumption expenditure	56 384	57 104	57 487	57 983	58 708	58 186	62 604	63 595
23 Saving, gross	32 680	33 793	32 745	35 932	34 381	30 374	32 066	41 387
24 Saving, net	3 283	4 824	4 471	7 842	6 247	1 591	2 851	12 676
Capital account								
25 Capital transfers, receivable	1 507	2 522	3 617	3 121	3 172	3 399	4 399	2 415
26 Capital transfers, payable	291	1 547	2 936	782	825	1 185	1 105	1 533
27 Gross capital formation	31 619	33 379	32 839	33 428	35 522	35 285	34 138	40 218
28 Acquisitions less disposals of non-produced non-financial assets	-1 918	-2 175	-3 884	-2 511	-3 146	-2 516	-3 577	-3 206
29 Net lending (+)/Net borrowing (-)	4 195	3 565	4 471	7 354	4 352	-182	4 799	5 257
30 Total expenditure	685 922	699 528	708 501	719 472	735 087	746 128	761 547	801 686
31 Total revenue	690 117	703 092	712 972	726 826	739 439	745 945	766 346	806 943

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	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	4 195	3 565	4 471	7 354	4 352	-182	4 799	5 257
33 Total financial assets	3 150	9 277	9 554	5 853	8 007	6 775	1 793	12 000
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-676	1 036	-342	86	1 808	-1 351	-2 171	-811
36 Debt securities	-2 521	2 104	5 458	3 019	723	-99	750	-6 477
37 Loans	2 178	1 571	-5 890	-2 841	389	888	2 683	-3 920
38 Equity and investment fund shares/units	607	269	4 206	3 748	6 055	4 396	7 062	8 467
39 Insurance pension and standardised guarantees	54	-106	92	-37	-50	2	19	0
40 Financial derivatives and employee stock options	0	0	0	0	15	-3	-39	-55
41 Other accounts receivable	3 507	4 404	6 031	1 877	-933	2 943	-6 511	14 795
42 Financial liabilities	-1 045	5 713	5 083	-1 501	3 655	6 958	-3 006	6 742
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	-85	533	606	474	-771	352	-512	-507
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	6 632	1 733	5 013	-249	1 398	4 254	86	-1 432
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	-484	-321	-20	85
50 Other accounts payable	-7 592	3 446	-536	-1 726	3 511	2 672	-2 561	8 597
Financial balance sheet								
51 Financial net worth	117 147	122 206	121 332	125 394	129 142	124 850	135 288	133 508
52 Financial assets	331 793	342 180	346 405	365 850	373 357	375 895	384 542	387 865
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	15 760	16 796	16 453	20 789	22 613	21 256	19 556	18 727
55 Debt securities	27 220	29 305	34 735	48 955	50 104	49 945	50 685	44 457
56 Loans	34 714	35 991	30 363	27 129	27 518	28 406	31 089	27 169
57 Equity and investment fund shares/units	215 235	220 567	223 373	227 508	234 050	237 254	245 694	256 988
58 Insurance pension and standardised guarantees	673	571	665	632	584	589	617	617
59 Financial derivatives and employee stock options	0	0	0	28	50	10	181	213
60 Other accounts receivable	38 192	38 950	40 815	40 809	38 438	38 435	36 719	39 694
61 Financial liabilities	214 645	219 974	225 073	240 456	244 215	251 045	249 254	254 357
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	15 022	15 556	16 162	16 636	15 865	16 218	15 706	15 198
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	125 597	126 947	131 975	146 690	148 160	152 095	152 876	149 701
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	2 271	1 820	1 689	2 190	2 379
69 Other accounts payable	74 026	77 472	76 936	74 859	78 370	81 043	78 482	87 079
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	3 006	3 014	2 824	3 056	3 110	3 094	3 119	3 066
2 Intermediate consumption	764	793	718	776	789	785	790	776
3 Value added, gross	2 242	2 221	2 106	2 280	2 321	2 309	2 329	2 290
4 Value added, net	2 242	2 221	2 106	2 280	2 321	2 309	2 329	2 290
Generation of income account								
5 Compensation of employees, payable	2 241	2 220	2 106	2 280	2 320	2 308	2 328	2 290
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	0	0	3	2	2	2	2	1
10 Balance of primary incomes, net	52	78	51	67	63	37	126	44
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	14 836	14 783	14 628	14 606	14 562	14 390	14 425	14 844
13 Actual social contributions	14 836	14 783	14 628	14 606	14 562	14 390	14 425	14 844
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	40 424	38 397	36 200	32 683	31 380	32 034	26 751	33 748
16 Social benefits other than social transfers in kind, payable	38 716	36 248	33 901	30 283	29 112	25 888	25 665	32 549
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18 Other current transfers, payable	11 094	11 037	11 155	11 061	11 118	10 994	10 970	11 032
19 Disposable income, net	5 502	5 973	5 822	6 012	5 775	9 579	4 666	5 056
Use of disposable income account								
20 Final consumption expenditure	2 997	3 002	2 816	3 048	3 102	3 086	3 111	3 058
21 Individual consumption expenditure	2 917	2 894	2 742	2 976	3 033	3 013	3 044	2 999
22 Collective consumption expenditure	80	107	74	73	68	74	67	59
23 Saving, gross	2 504	2 971	3 006	2 964	2 674	6 493	1 555	1 998
24 Saving, net	2 504	2 971	3 006	2 964	2 674	6 493	1 555	1 998
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	2 481	2 525	2 635	2 690	2 645	6 572	1 499	1 621
27 Gross capital formation	7	9	7	7	7	7	7	7
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	16	437	364	267	22	-86	49	370
30 Total expenditure	55 304	52 833	50 525	47 100	45 993	46 556	41 263	48 276
31 Total revenue	55 320	53 270	50 889	47 366	46 015	46 471	41 312	48 646

DENMARK

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million DKK

	2013	2014	2015	2016	2017	2018	2019	2020	
Financial account									
32	Net financial transactions	16	437	364	267	22	-86	49	370
33	Total financial assets	-11	470	343	307	100	40	653	476
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	-141	223	138	195	-11	-173	-218	-104
36	Debt securities	-186	136	40	-44	-264	-24	-125	-388
37	Loans	0	0	0	0	0	0	0	0
38	Equity and investment fund shares/units	221	-5	81	63	209	17	113	398
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	59	191	537	396
41	Other accounts receivable	96	116	84	93	107	29	346	174
42	Financial liabilities	-27	33	-21	40	78	125	604	106
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	13	115	4	9	-119	53	-95	7
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	-71	80	569	-23
50	Other accounts payable	-41	-82	-25	31	268	-8	130	122
Financial balance sheet									
51	Financial net worth	348	692	975	1 648	1 340	1 138	1 100	1 435
52	Financial assets	2 848	3 225	3 487	4 416	4 203	4 081	4 699	5 221
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	234	457	595	992	975	797	593	495
55	Debt securities	775	889	909	935	676	648	534	142
56	Loans	0	0	0	0	0	0	0	0
57	Equity and investment fund shares/units	238	255	356	478	657	631	800	1 188
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	0	0	0	498	501	656	1 277	1 672
60	Other accounts receivable	1 601	1 624	1 627	1 513	1 394	1 348	1 495	1 724
61	Financial liabilities	2 500	2 533	2 513	2 768	2 863	2 943	3 598	3 786
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	411	526	531	595	443	512	446	466
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	160	139	158	749	794
69	Other accounts payable	2 089	2 007	1 982	2 013	2 281	2 273	2 403	2 526

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20220328/93cc>.

Source: Statistics Denmark via Eurostat.