

DENMARK

Table I. General government account (SNA 2008, simplified presentation)

Million DKK

	2010	2011	2012	2013	2014	2015	2016	2017	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	365 705	362 052	366 912	369 453	375 284	380 932	384 529	391 381
b	Saving, net	-40 080	-23 727	-20 095	3 604	64 480	10 055	18 499	37 414
c	Net lending (+)/Net borrowing (-)	-49 081	-37 967	-66 144	-23 844	22 673	-29 819	-8 445	23 656
d	Total revenue	977 230	1 004 200	1 032 103	1 053 309	1 116 627	1 080 583	1 098 822	1 138 258
	<i>of which:</i>								
e	Total tax receipts	813 594	830 583	866 097	903 797	982 451	956 254	962 837	995 727
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	1 026 310	1 042 167	1 098 247	1 077 153	1 093 954	1 110 402	1 107 267	1 114 602
	<i>of which:</i>								
h	Interest	34 411	36 401	34 287	32 099	29 159	31 866	28 029	23 257
i	Compensation of employees	313 186	310 199	314 639	316 818	321 626	325 529	327 413	332 523
j	Social benefits and transfers in kind	340 442	348 423	357 951	365 253	371 486	376 360	378 970	384 199
k	Gross fixed capital formation	59 592	61 357	71 808	70 689	76 450	73 590	79 263	74 220
l	Total liabilities (consolidated)	967 782	1 110 166	1 148 660	1 094 749	1 171 700	1 087 992	1 079 697	1 064 372
m	Financial net worth	59 179	-20 699	-124 569	-80 055	-97 531	-95 017	-70 982	-11 745
n	Deficit/Surplus	-49 081	-37 967	-66 144	-23 844	22 673	-29 819	-8 445	23 656
o	Maastricht debt	771 235	850 862	850 746	849 938	877 067	809 664	783 029	775 602
p	Gross domestic product	1 810 926	1 846 854	1 895 002	1 929 677	1 981 165	2 036 356	2 100 216	2 178 067
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	536 420	532 210	544 932	547 699	556 227	563 930	570 732	582 923
2	Market output and output for own final use	32 357	32 611	34 822	35 770	36 519	36 729	38 292	39 197
3	Non-market output	504 063	499 600	510 110	511 929	519 708	527 201	532 439	543 726
4	Payments for non-market output	38 608	38 842	38 447	39 324	38 708	38 314	38 321	37 960
5	Non-market output, other	465 455	460 758	471 663	472 605	481 000	488 887	494 118	505 766
6	Market output and payments for non-market output (2 + 4)	70 965	71 453	73 269	75 094	75 227	75 043	76 613	77 157
7	Intermediate consumption	170 715	170 159	178 020	178 247	180 943	182 998	186 202	191 542
8	Value added, gross	365 705	362 052	366 912	369 453	375 284	380 932	384 529	391 381
9	Consumption of fixed capital	54 634	55 211	55 926	56 270	56 755	57 495	58 527	60 045
10	Value added, net	311 071	306 841	310 986	313 183	318 529	323 437	326 002	331 336
Generation of income account									
11	Compensation of employees, payable	313 186	310 199	314 639	316 818	321 626	325 529	327 413	332 523
12	Other taxes on production, payable	2 408	2 794	2 990	2 992	2 999	2 883	2 850	2 730
13	Other subsidies on production, receivable	4 523	6 152	6 643	6 628	6 096	4 975	4 261	3 916
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	293 295	300 970	309 450	317 142	321 755	330 057	338 413	346 371
16	Subsidies, payable	36 692	38 958	41 018	41 424	40 989	40 996	38 564	38 890
17	Property income, receivable	42 574	47 943	43 830	37 993	30 003	20 107	19 350	22 325
18	Property income, payable	34 411	36 401	34 287	32 099	29 159	31 866	28 029	23 257
19	Interest, payable	34 411	36 401	34 287	32 099	29 159	31 866	28 029	23 257
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	264 766	273 554	277 974	281 612	281 610	277 302	291 170	306 549
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	516 653	524 822	552 605	582 715	656 814	621 019	620 185	644 988
23	Social contributions, receivable	24 363	24 750	22 986	20 793	20 368	20 166	19 817	19 658
24	Actual social contributions	19 007	19 650	18 145	16 274	16 169	16 099	16 030	15 951
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	21 851	21 204	21 139	22 317	18 118	19 578	21 660	20 779
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	310 322	318 570	327 979	335 998	341 630	346 081	348 331	353 384
29	Social transfers in kind (via market producers), payable	30 120	29 853	29 972	29 255	29 856	30 279	30 638	30 815
30	Social benefits and transfers in kind (via market producers), payable	340 442	348 423	357 951	365 253	371 486	376 360	378 970	384 199
31	Other current transfers, payable	61 816	58 876	65 187	65 974	59 944	62 764	61 245	64 595
32	Disposable income, net	455 495	466 884	481 539	505 464	575 337	529 221	543 256	573 995
Use of disposable income account									
33	Final consumption expenditure	495 575	490 610	501 635	501 861	510 856	519 166	524 757	536 581
34	Individual consumption expenditure	346 466	344 236	350 327	353 291	363 228	370 364	375 710	382 597
35	Collective consumption expenditure	149 109	146 374	151 308	148 569	147 629	148 802	149 047	153 984
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	14 555	31 484	35 831	59 874	121 235	67 550	77 026	97 458
38	Saving, net	-40 080	-23 727	-20 095	3 604	64 480	10 055	18 499	37 414
Capital account									
39	Consumption of fixed capital	54 634	55 211	55 926	56 270	56 755	57 495	58 527	60 045
40	Capital transfers, receivable	3 005	6 906	2 180	-9 373	-11 754	-10 362	-1 476	3 063
41	Capital taxes	3 646	4 792	4 042	3 940	3 882	5 177	4 240	4 368
42	Other capital transfers and investment grants, receivable	-641	2 114	-1 862	-13 313	-15 636	-15 539	-5 716	-1 304
43	Capital transfers, payable	9 798	17 065	34 177	5 843	12 028	17 077	7 329	5 742
44	Gross capital formation and acquisitions of non-produced assets	56 842	59 293	69 978	68 503	74 780	69 930	76 666	71 123
45	Gross capital formation	59 592	61 357	71 808	70 689	76 450	73 590	79 263	74 220
46	Gross fixed capital formation	59 592	61 357	71 808	70 689	76 450	73 590	79 263	74 220
47	Changes in inv. and acquisitions less disposals of valuables	0	0	0	0	0	0	0	0
48	Acquisitions less disposals of non-produced non-financial assets	-2 750	-2 064	-1 829	-2 186	-1 670	-3 660	-2 597	-3 097
49	Net lending (+)/Net borrowing (-)	-49 081	-37 967	-66 144	-23 844	22 673	-29 819	-8 445	23 656
50	Total expenditure	1 026 310	1 042 167	1 098 247	1 077 153	1 093 954	1 110 402	1 107 267	1 114 602
51	Total revenue	977 230	1 004 200	1 032 103	1 053 309	1 116 627	1 080 583	1 098 822	1 138 258

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million DKK

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
52 Net financial transactions	-49 080	-37 967	-66 144	-23 844	22 673	-27 076	-1 534	25 602
53 Total financial assets	42 921	42 791	-60 796	-16 264	48 912	-91 525	-26 618	25 998
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-14 183	61 359	-62 871	-1 420	53 785	-51 242	-41 479	24 077
56 Debt securities	19 219	4 662	-19 527	-12 467	-35 243	1 144	-5 201	-436
57 Loans	-916	4 725	10 612	12 449	4 392	-2 140	856	-860
58 Equity and investment fund shares/units	4 572	3 403	6 929	3 422	-314	4 919	-6 314	5 632
59 Insurance pension and standardised guarantees	-22	225	11	140	-231	193	-80	17
60 Financial derivatives and employee stock options	-3 343	-1 795	-4 399	-3 519	-4 085	-2 726	-2 266	-2 026
61 Other accounts receivable	37 593	-29 789	8 451	-14 868	30 608	-41 672	27 868	-406
62 Financial liabilities	92 001	80 758	5 348	7 580	26 240	-64 449	-25 084	396
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	274	154	173	-85	1 195	1 014	-131	-4 128
65 Debt securities	71 159	72 173	-602	-11 619	15 062	-77 713	-25 776	306
66 Loans	9 434	4 675	4 056	10 214	1 764	4 932	2 474	-7 836
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	11 135	3 755	1 722	9 071	8 219	7 318	-1 650	12 054
Financial balance sheet								
71 Financial net worth	59 179	-20 699	-124 569	-80 055	-97 531	-95 017	-70 982	-11 745
72 Financial assets	1 026 961	1 089 467	1 024 091	1 014 694	1 074 169	992 975	1 008 715	1 052 627
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	221 210	282 569	219 697	218 277	272 062	228 259	186 779	210 857
75 Debt securities	128 688	134 988	115 734	102 400	66 712	68 237	63 005	61 308
76 Loans	149 108	154 087	163 991	176 070	180 169	184 148	184 784	183 470
77 Equity and investment fund shares/units	404 922	411 942	415 251	415 768	424 588	419 726	465 915	487 091
78 Insurance pension and standardised guarantees	1 134	1 376	1 398	1 547	1 323	1 521	1 455	1 475
79 Financial derivatives and employee stock options	7 897	12 082	10 829	5 500	4 708	4 534	2 451	648
80 Other accounts receivable	114 002	92 422	97 190	95 132	124 608	86 550	104 326	107 778
81 Financial liabilities	967 782	1 110 166	1 148 660	1 094 749	1 171 700	1 087 992	1 079 697	1 064 372
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	14 780	14 934	15 107	15 022	23 167	24 181	24 050	19 923
84 Debt securities	671 653	804 955	837 134	764 463	830 621	736 855	727 800	712 646
85 Loans	144 067	149 240	153 659	163 403	164 783	169 731	172 273	164 173
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
89 Other accounts payable	137 282	141 037	142 759	151 860	153 128	157 224	155 574	167 630
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	170 916	170 191	174 953	175 296	177 767	179 799	180 668	184 432
2 Intermediate consumption	59 172	60 855	63 361	62 505	63 390	63 052	62 605	65 191
3 Value added, gross	111 744	109 336	111 592	112 791	114 377	116 747	118 062	119 240
4 Value added, net	82 848	83 023	84 729	85 918	86 591	87 868	87 880	88 092
Generation of income account								
5 Compensation of employees, payable	82 263	82 348	83 935	85 120	85 776	87 068	87 092	87 338
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	269 134	275 951	284 629	290 772	294 599	301 972	309 977	317 906
8 Subsidies, payable	19 552	21 802	22 816	23 011	23 471	25 307	23 857	24 938
9 Interest, payable	31 636	33 327	31 364	30 187	27 282	30 363	26 670	22 185
10 Balance of primary incomes, net	256 680	265 022	269 834	272 662	270 829	263 444	275 616	290 507
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	323 542	328 071	348 976	373 412	442 710	400 304	391 004	409 763
12 Social contributions, receivable	4 467	4 665	4 619	4 209	4 025	4 117	4 043	4 010
13 Actual social contributions	1 489	1 745	1 778	1 438	1 386	1 471	1 423	1 388
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	42 105	46 192	46 197	43 545	43 109	43 379	44 135	46 116
16 Social benefits other than social transfers in kind, payable	58 006	58 953	61 302	63 859	66 471	66 262	66 809	68 157
17 Social transfers in kind (via market producers), payable	478	494	442	466	398	402	454	387
18 Other current transfers, payable	474 570	481 000	526 441	497 779	501 076	503 287	501 586	510 862
19 Disposable income, net	94 218	103 997	81 882	132 190	193 125	141 695	146 403	171 378
Use of disposable income account								
20 Final consumption expenditure	134 626	132 903	135 936	134 373	136 440	138 653	138 466	142 019
21 Individual consumption expenditure	40 446	40 795	41 926	42 268	46 023	47 244	47 246	46 683
22 Collective consumption expenditure	94 180	92 108	94 010	92 105	90 417	91 410	91 220	95 337
23 Saving, gross	-11 512	-2 592	-27 190	24 689	84 471	31 922	38 119	60 506
24 Saving, net	-40 407	-28 906	-54 053	-2 184	56 685	3 042	7 937	29 359
Capital account								
25 Capital transfers, receivable	2 932	6 691	2 114	-9 397	-11 781	-10 370	-1 520	2 970
26 Capital transfers, payable	6 535	13 189	3 578	4 554	10 452	15 115	6 934	5 422
27 Gross capital formation	32 359	31 318	38 396	39 063	43 062	40 863	45 801	38 599
28 Acquisitions less disposals of non-produced non-financial assets	-42	281	272	-269	505	224	-87	34
29 Net lending (+)/Net borrowing (-)	-47 431	-40 689	-67 321	-28 056	18 672	-34 650	-16 050	19 421
30 Total expenditure	765 158	784 290	832 775	807 141	822 746	832 775	822 546	823 904
31 Total revenue	717 728	743 600	765 454	779 085	841 417	798 124	806 496	843 325

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million DKK

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
32 Net financial transactions	-47 430	-40 690	-67 321	-28 056	18 672	-31 911	-9 155	21 390
33 Total financial assets	38 526	39 338	-68 412	-20 528	38 724	-102 629	-32 119	21 552
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-13 720	61 240	-62 960	-603	52 526	-51 037	-41 761	25 140
36 Debt securities	17 225	-582	-22 804	-10 656	-37 144	-4 834	-8 033	-1 016
37 Loans	458	4 422	12 862	9 712	2 742	3 666	3 618	-1 098
38 Equity and investment fund shares/units	3 029	429	2 241	2 594	-577	632	-10 126	-516
39 Insurance pension and standardised guarantees	-12	118	-5	86	-126	101	-44	9
40 Financial derivatives and employee stock options	-3 343	-1 795	-4 399	-3 519	-4 085	-2 726	-2 266	-2 026
41 Other accounts receivable	34 889	-24 493	6 653	-18 142	25 388	-48 429	26 494	1 057
42 Financial liabilities	85 957	80 028	-1 091	7 528	20 052	-70 719	-22 963	162
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	0	0	0	0	661	408	-605	-2 829
45 Debt securities	71 681	72 617	80	-12 515	15 401	-78 194	-25 634	581
46 Loans	5 244	3 482	1 042	3 010	-164	-169	2 670	-2 574
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	9 032	3 928	-2 213	17 033	4 155	7 237	606	4 984
Financial balance sheet								
51 Financial net worth	-43 281	-130 122	-234 234	-197 550	-220 429	-217 324	-198 693	-145 024
52 Financial assets	730 705	785 025	712 621	695 780	744 068	657 179	669 569	707 941
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	204 607	265 846	202 886	202 283	254 809	211 211	169 450	194 590
55 Debt securities	110 029	111 086	88 599	76 716	39 185	34 779	26 764	24 613
56 Loans	117 920	122 318	135 180	144 692	147 434	156 957	160 574	159 476
57 Equity and investment fund shares/units	206 091	208 729	205 562	200 295	203 766	195 996	238 203	252 737
58 Insurance pension and standardised guarantees	654	781	783	873	752	856	823	834
59 Financial derivatives and employee stock options	7 897	12 082	10 829	5 500	4 708	4 534	2 451	648
60 Other accounts receivable	83 508	64 182	68 782	65 421	93 414	52 847	71 304	75 043
61 Financial liabilities	773 986	915 147	946 855	893 331	964 496	874 504	868 262	852 966
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	0	0	0	0	7 612	8 019	7 414	4 586
64 Debt securities	673 752	807 503	840 381	766 774	833 288	739 042	730 129	715 250
65 Loans	33 186	36 669	37 710	40 730	40 566	40 397	43 067	40 493
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	67 048	70 976	68 763	85 826	83 030	87 045	87 651	92 637
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	362 458	358 973	366 919	369 398	375 446	381 307	387 008	395 383
2 Intermediate consumption	110 770	108 529	113 880	114 978	116 760	119 228	122 821	125 563
3 Value added, gross	251 688	250 444	253 039	254 420	258 686	262 078	264 187	269 820
4 Value added, net	225 949	221 546	223 976	225 023	229 717	233 463	235 842	240 923
Generation of income account								
5 Compensation of employees, payable	228 651	225 580	228 424	229 457	233 629	236 356	238 042	242 865
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	24 161	25 018	24 821	26 370	27 156	28 085	28 436	28 465
8 Subsidies, payable	17 140	17 156	18 202	18 412	17 518	15 689	14 707	13 952
9 Interest, payable	2 775	3 073	2 924	1 912	1 878	1 500	1 358	1 070
10 Balance of primary incomes, net	8 015	8 466	8 076	8 898	10 703	13 808	15 487	15 979
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	193 111	196 750	203 629	209 303	214 105	220 716	229 181	235 225
12 Social contributions, receivable	2 378	2 180	2 001	1 748	1 560	1 421	1 168	1 087
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	383 450	390 925	404 772	408 079	415 269	417 488	423 544	430 688
16 Social benefits other than social transfers in kind, payable	208 614	217 292	224 592	233 423	238 911	245 918	251 239	256 116
17 Social transfers in kind (via market producers), payable	29 642	29 359	29 530	28 789	29 458	29 878	30 184	30 429
18 Other current transfers, payable	23 017	24 523	28 721	26 831	26 488	25 811	27 301	30 021
19 Disposable income, net	355 324	356 506	365 164	367 773	376 239	381 703	390 841	396 841
Use of disposable income account								
20 Final consumption expenditure	357 913	354 670	362 649	364 490	371 415	377 696	383 242	391 461
21 Individual consumption expenditure	303 053	300 480	305 435	308 106	314 310	320 378	325 488	332 881
22 Collective consumption expenditure	54 861	54 190	57 214	56 384	57 104	57 318	57 755	58 581
23 Saving, gross	23 149	30 734	31 579	32 680	33 793	32 622	35 943	34 277
24 Saving, net	-2 589	1 836	2 516	3 283	4 824	4 007	7 598	5 380
Capital account								
25 Capital transfers, receivable	409	372	1 251	1 507	2 522	3 617	3 121	3 237
26 Capital transfers, payable	1 054	1 358	790	291	1 547	2 936	782	818
27 Gross capital formation	27 226	30 033	33 406	31 619	33 379	32 720	33 455	35 614
28 Acquisitions less disposals of non-produced non-financial assets	-2 707	-2 345	-2 102	-1 918	-2 175	-3 884	-2 511	-3 131
29 Net lending (+)/Net borrowing (-)	-2 016	2 061	735	4 195	3 565	4 467	7 338	4 213
30 Total expenditure	647 960	656 627	680 489	685 922	699 528	708 201	719 402	735 254
31 Total revenue	645 944	658 688	681 225	690 117	703 092	712 668	726 740	739 467

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	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
32 Net financial transactions	-2 016	2 061	735	4 195	3 565	4 471	7 354	4 191
33 Total financial assets	4 164	8 287	7 514	3 150	9 277	9 554	5 818	4 126
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-276	78	-69	-676	1 036	-342	86	-1 023
36 Debt securities	2 419	5 626	4 061	-2 521	2 104	5 458	3 019	1 038
37 Loans	-1 416	3 023	-2 532	2 178	1 571	-5 890	-2 841	150
38 Equity and investment fund shares/units	1 560	2 995	4 640	607	269	4 206	3 748	5 933
39 Insurance pension and standardised guarantees	-10	107	16	54	-106	92	-36	7
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	1 887	-3 542	1 398	3 507	4 404	6 031	1 842	-1 980
42 Financial liabilities	6 180	6 226	6 779	-1 045	5 713	5 083	-1 536	-65
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	274	154	173	-85	533	606	474	-1 299
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	3 971	4 054	2 716	6 632	1 733	5 013	-284	-5 369
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	1 935	2 018	3 889	-7 592	3 446	-536	-1 726	6 603
Financial balance sheet								
51 Financial net worth	102 352	109 057	109 250	117 147	122 206	121 332	126 676	132 466
52 Financial assets	304 657	318 085	325 421	331 793	342 180	346 405	350 281	355 742
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	16 426	16 505	16 436	15 760	16 796	16 453	16 540	15 517
55 Debt securities	20 109	25 722	29 763	27 220	29 305	34 735	37 656	38 608
56 Loans	32 645	35 946	32 706	34 714	35 991	30 363	27 302	26 998
57 Equity and investment fund shares/units	198 489	202 908	209 330	215 235	220 567	223 373	227 341	233 729
58 Insurance pension and standardised guarantees	481	595	615	673	571	665	632	641
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	36 507	36 410	36 571	38 192	38 950	40 815	40 809	40 249
61 Financial liabilities	202 305	209 029	216 171	214 645	219 974	225 073	223 605	223 276
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	14 780	14 934	15 107	15 022	15 556	16 162	16 636	15 337
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	111 814	116 366	119 445	125 597	126 947	131 975	131 759	126 126
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	75 712	77 729	81 618	74 026	77 472	76 936	75 210	81 813
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	3 045	3 047	3 059	3 006	3 014	2 824	3 056	3 108
2 Intermediate consumption	772	775	778	764	793	718	776	787
3 Value added, gross	2 273	2 272	2 281	2 242	2 221	2 106	2 280	2 321
4 Value added, net	2 273	2 272	2 281	2 242	2 221	2 106	2 280	2 321
Generation of income account								
5 Compensation of employees, payable	2 272	2 271	2 280	2 241	2 220	2 106	2 280	2 320
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	1	1	0	0	0	3	2	2
10 Balance of primary incomes, net	71	66	64	52	78	51	67	63
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	17 518	17 905	16 367	14 836	14 783	14 628	14 606	14 562
13 Actual social contributions	17 518	17 905	16 367	14 836	14 783	14 628	14 606	14 562
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	45 684	44 401	72 520	40 424	38 397	36 200	32 683	31 380
16 Social benefits other than social transfers in kind, payable	43 702	42 325	42 084	38 716	36 248	33 901	30 283	29 112
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18 Other current transfers, payable	13 617	13 666	12 375	11 094	11 037	11 155	11 061	11 118
19 Disposable income, net	5 953	6 381	34 492	5 502	5 973	5 822	6 012	5 776
Use of disposable income account								
20 Final consumption expenditure	3 036	3 038	3 051	2 997	3 002	2 816	3 048	3 100
21 Individual consumption expenditure	2 967	2 962	2 967	2 917	2 894	2 742	2 976	3 033
22 Collective consumption expenditure	69	76	84	80	107	74	73	67
23 Saving, gross	2 917	3 343	31 442	2 504	2 971	3 006	2 964	2 675
24 Saving, net	2 917	3 343	31 442	2 504	2 971	3 006	2 964	2 675
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	2 544	2 675	30 994	2 481	2 525	2 635	2 690	2 645
27 Gross capital formation	7	6	6	7	9	7	7	7
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	366	662	441	16	437	364	267	23
30 Total expenditure	62 917	61 721	88 518	55 304	52 833	50 525	47 100	45 992
31 Total revenue	63 283	62 382	88 960	55 320	53 270	50 889	47 366	46 015

DENMARK

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million DKK

	2010	2011	2012	2013	2014	2015	2016	2017	
Financial account									
32	Net financial transactions	366	662	441	16	437	364	267	22
33	Total financial assets	443	570	274	-11	470	343	307	138
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	-187	41	158	-141	223	138	195	-40
36	Debt securities	97	63	-103	-186	136	40	-45	-184
37	Loans	0	0	0	0	0	0	0	0
38	Equity and investment fund shares/units	-17	-20	47	221	-5	81	63	215
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	550	487	172	96	116	84	93	147
42	Financial liabilities	77	-92	-167	-27	33	-21	40	116
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	176	-142	15	13	115	4	9	19
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	-99	50	-182	-41	-82	-25	31	97
Financial balance sheet									
51	Financial net worth	108	366	415	348	692	975	1 034	814
52	Financial assets	2 894	3 061	2 942	2 848	3 225	3 487	3 587	3 483
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	177	218	375	234	457	595	790	749
55	Debt securities	649	728	620	775	889	909	915	691
56	Loans	0	0	0	0	0	0	0	0
57	Equity and investment fund shares/units	342	305	359	238	255	356	370	625
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	1 727	1 809	1 589	1 601	1 624	1 627	1 513	1 417
61	Financial liabilities	2 786	2 695	2 527	2 500	2 533	2 513	2 553	2 669
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	524	382	398	411	526	531	540	559
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	2 262	2 312	2 130	2 089	2 007	1 982	2 013	2 110

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20181221/63ba>.

Source: Statistics Denmark via Eurostat.