

# ESTONIA

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	2 179	2 134	2 212	2 331	2 557	2 760	2 986	3 164
b	Saving, net	63	48	257	415	310	512	364	281
c	Net lending (+)/Net borrowing (-)	-309	28	193	-46	-32	134	14	-61
d	Total revenue	6 206	5 990	6 431	7 003	7 248	7 731	8 200	8 510
	<i>of which:</i>								
e	Total tax receipts	3 100	2 990	3 288	3 650	3 882	4 229	4 540	4 803
f	Actual social contributions	1 819	1 879	1 935	2 000	2 077	2 178	2 290	2 429
g	Total expenditure	6 515	5 962	6 238	7 049	7 280	7 597	8 185	8 571
	<i>of which:</i>								
h	Interest	27	19	22	26	21	21	19	11
i	Compensation of employees	1 780	1 713	1 776	1 841	2 009	2 163	2 338	2 484
j	Social benefits and transfers in kind	2 218	2 138	2 149	2 235	2 345	2 473	2 726	2 933
k	Gross fixed capital formation	882	713	819	1 134	1 055	1 016	1 086	1 011
l	Total liabilities (consolidated)	1 788	1 758	1 592	2 361	2 580	2 782	2 635	2 762
m	Financial net worth	4 081	5 289	5 571	5 626	5 916	6 071	8 493	8 506
n	Deficit/Surplus	-309	28	193	-46	-32	134	14	-61
o	Maastricht debt	996	964	1 011	1 746	1 924	2 108	2 036	1 984
p	Gross domestic product	14 146	14 717	16 668	17 935	18 932	19 766	20 348	21 098
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	3 150	3 148	3 307	3 512	3 804	4 084	4 365	4 625
2	Market output and output for own final use	94	96	108	131	143	152	151	175
3	Non-market output	3 056	3 052	3 199	3 381	3 661	3 931	4 214	4 450
4	Payments for non-market output	345	354	379	393	422	465	473	497
5	Non-market output, other	2 711	2 698	2 820	2 988	3 239	3 466	3 741	3 954
6	Market output and payments for non-market output (2 + 4)	439	450	487	524	565	617	624	671
7	Intermediate consumption	971	1 014	1 095	1 181	1 247	1 323	1 379	1 461
8	<b>Value added, gross</b>	<b>2 179</b>	<b>2 134</b>	<b>2 212</b>	<b>2 331</b>	<b>2 557</b>	<b>2 760</b>	<b>2 986</b>	<b>3 164</b>
9	Consumption of fixed capital	395	417	431	483	542	591	642	675
10	<b>Value added, net</b>	<b>1 784</b>	<b>1 718</b>	<b>1 781</b>	<b>1 848</b>	<b>2 015</b>	<b>2 169</b>	<b>2 344</b>	<b>2 489</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	1 780	1 713	1 776	1 841	2 009	2 163	2 338	2 484
12	Other taxes on production, payable	4	5	5	7	7	7	6	6
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	2 056	2 020	2 242	2 466	2 525	2 750	2 933	3 175
16	Subsidies, payable	134	156	164	165	125	94	99	101
17	Property income, receivable	325	225	196	244	206	254	234	175
18	Property income, payable	27	19	22	26	21	21	19	11
19	Interest, payable	27	19	22	26	21	21	19	11
20	Other property income, payable	0	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>2 220</b>	<b>2 070</b>	<b>2 252</b>	<b>2 519</b>	<b>2 585</b>	<b>2 889</b>	<b>3 050</b>	<b>3 239</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	1 045	970	1 047	1 184	1 357	1 479	1 607	1 628
23	Social contributions, receivable	1 852	1 910	1 968	2 036	2 116	2 222	2 339	2 481
24	Actual social contributions	1 819	1 880	1 935	2 000	2 078	2 178	2 290	2 429
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	168	205	253	216	198	203	228	248
27	Current taxes on income and wealth, payable	3	3	3	3	3	3	3	3
28	Social benefits other than social transfers in kind, payable	1 947	1 875	1 868	1 924	2 016	2 124	2 345	2 516
29	Social transfers in kind (via market producers), payable	271	263	281	312	329	349	381	416
30	Social benefits and transfers in kind (via market producers), payable	2 218	2 138	2 149	2 235	2 345	2 473	2 726	2 933
31	Other current transfers, payable	289	267	290	313	359	338	390	425
32	<b>Disposable income, net</b>	<b>3 044</b>	<b>3 009</b>	<b>3 358</b>	<b>3 714</b>	<b>3 878</b>	<b>4 327</b>	<b>4 486</b>	<b>4 651</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	2 981	2 961	3 101	3 300	3 568	3 815	4 122	4 370
34	Individual consumption expenditure	1 707	1 679	1 754	1 844	1 972	2 094	2 271	2 431
35	Collective consumption expenditure	1 275	1 283	1 347	1 455	1 596	1 722	1 851	1 939
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>457</b>	<b>464</b>	<b>688</b>	<b>898</b>	<b>851</b>	<b>1 103</b>	<b>1 006</b>	<b>956</b>
38	<b>Saving, net</b>	<b>63</b>	<b>48</b>	<b>257</b>	<b>415</b>	<b>310</b>	<b>512</b>	<b>364</b>	<b>281</b>
<b>Capital account</b>									
39	Consumption of fixed capital	395	417	431	483	542	591	642	675
40	Capital transfers, receivable	323	210	240	334	280	206	235	132
41	Capital taxes	..	..	..	..	..	..	..	..
42	Other capital transfers and investment grants, receivable	323	210	240	334	280	206	235	132
43	Capital transfers, payable	198	148	149	147	171	154	168	151
44	Gross capital formation and acquisitions of non-produced assets	891	499	586	1 131	993	1 021	1 059	998
45	Gross capital formation	941	721	814	1 150	1 030	1 048	1 085	1 018
46	Gross fixed capital formation	882	713	819	1 134	1 055	1 016	1 086	1 011
47	Changes in inv. and acquisitions less disposals of valuables	59	9	-5	16	-25	33	-1	8
48	Acquisitions less disposals of non-produced non-financial assets	-50	-222	-229	-19	-37	-27	-26	-20
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-309</b>	<b>28</b>	<b>193</b>	<b>-46</b>	<b>-32</b>	<b>134</b>	<b>14</b>	<b>-61</b>
50	<b>Total expenditure</b>	<b>6 515</b>	<b>5 962</b>	<b>6 238</b>	<b>7 049</b>	<b>7 280</b>	<b>7 597</b>	<b>8 185</b>	<b>8 571</b>
51	<b>Total revenue</b>	<b>6 206</b>	<b>5 990</b>	<b>6 431</b>	<b>7 003</b>	<b>7 248</b>	<b>7 731</b>	<b>8 200</b>	<b>8 510</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-283</b>	<b>47</b>	<b>174</b>	<b>-38</b>	<b>-36</b>	<b>136</b>	<b>22</b>	<b>-55</b>
<b>53 Total financial assets</b>	<b>111</b>	<b>97</b>	<b>11</b>	<b>734</b>	<b>156</b>	<b>257</b>	<b>-124</b>	<b>89</b>
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	426	-184	123	129	180	10	-298	82
56 Debt securities	-156	9	-249	51	-170	145	-41	5
57 Loans	37	56	48	299	130	-19	-44	-14
58 Equity and investment fund shares/units	-258	183	17	220	79	38	16	39
59 Insurance pension and standardised guarantees	0	2	0	0	0	0	0	0
60 Financial derivatives and employee stock options	-3	-1	0	-1	0	0	0	0
61 Other accounts receivable	64	32	71	37	-62	83	242	-23
<b>62 Financial liabilities</b>	<b>394</b>	<b>50</b>	<b>-163</b>	<b>772</b>	<b>193</b>	<b>121</b>	<b>-147</b>	<b>145</b>
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	0	0	25	6	4	3	4	4
65 Debt securities	66	1	13	-7	16	-8	-43	-8
66 Loans	184	-32	9	736	138	127	-35	-45
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	2	1	-1	-1	0	-1	0	1
69 Financial derivatives and employee stock options	0	2	2	2	0	0	-2	0
70 Other accounts payable	141	77	-212	36	36	0	-70	193
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>4 081</b>	<b>5 289</b>	<b>5 571</b>	<b>5 626</b>	<b>5 916</b>	<b>6 071</b>	<b>8 493</b>	<b>8 506</b>
<b>72 Financial assets</b>	<b>5 869</b>	<b>7 047</b>	<b>7 163</b>	<b>7 987</b>	<b>8 497</b>	<b>8 852</b>	<b>11 128</b>	<b>11 268</b>
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	1 027	844	978	1 107	1 289	1 300	1 002	1 085
75 Debt securities	967	963	862	912	742	883	832	828
76 Loans	193	249	298	597	728	709	664	650
77 Equity and investment fund shares/units	2 864	4 140	4 124	4 433	4 863	5 000	7 428	7 509
78 Insurance pension and standardised guarantees	3	5	1	1	1	1	1	1
79 Financial derivatives and employee stock options	1	0	0	0	0	0	0	0
80 Other accounts receivable	815	845	900	936	874	958	1 201	1 197
<b>81 Financial liabilities</b>	<b>1 788</b>	<b>1 758</b>	<b>1 592</b>	<b>2 361</b>	<b>2 580</b>	<b>2 782</b>	<b>2 635</b>	<b>2 762</b>
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	0	0	25	31	35	38	41	45
84 Debt securities	239	241	254	247	279	271	228	221
85 Loans	758	726	736	1 471	1 613	1 802	1 767	1 723
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	8	9	8	8	8	7	6	7
88 Financial derivatives and employee stock options	3	2	2	2	1	3	1	1
89 Other accounts payable	780	780	567	603	645	661	591	765
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	1 881	1 912	2 023	2 176	2 308	2 520	2 706	2 845
2 Intermediate consumption	543	584	630	687	702	769	808	859
<b>3 Value added, gross</b>	<b>1 338</b>	<b>1 328</b>	<b>1 393</b>	<b>1 490</b>	<b>1 606</b>	<b>1 751</b>	<b>1 898</b>	<b>1 986</b>
<b>4 Value added, net</b>	<b>1 033</b>	<b>1 002</b>	<b>1 055</b>	<b>1 109</b>	<b>1 187</b>	<b>1 290</b>	<b>1 397</b>	<b>1 457</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 029	998	1 050	1 102	1 181	1 284	1 391	1 452
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	1 996	1 952	2 162	2 391	2 457	2 681	2 864	3 105
8 Subsidies, payable	87	102	109	108	102	70	72	69
9 Interest, payable	11	10	10	18	16	15	12	6
<b>10 Balance of primary incomes, net</b>	<b>2 194</b>	<b>2 036</b>	<b>2 207</b>	<b>2 485</b>	<b>2 526</b>	<b>2 832</b>	<b>2 993</b>	<b>3 187</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	1 045	970	1 047	1 184	1 357	1 479	1 607	1 628
12 Social contributions, receivable	1 015	1 034	1 042	1 047	1 114	1 150	1 225	1 298
13 Actual social contributions	986	1 007	1 013	1 014	1 079	1 111	1 181	1 251
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	334	362	410	417	425	463	513	547
16 Social benefits other than social transfers in kind, payable	1 619	1 663	1 683	1 729	1 807	1 908	2 106	2 250
17 Social transfers in kind (via market producers), payable	22	20	23	25	30	35	46	51
18 Other current transfers, payable	1 247	1 209	1 268	1 320	1 447	1 517	1 658	1 803
<b>19 Disposable income, net</b>	<b>1 719</b>	<b>1 528</b>	<b>1 753</b>	<b>2 080</b>	<b>2 165</b>	<b>2 496</b>	<b>2 571</b>	<b>2 605</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	1 600	1 618	1 700	1 831	1 945	2 123	2 328	2 441
21 Individual consumption expenditure	586	590	628	659	705	767	860	909
22 Collective consumption expenditure	1 014	1 028	1 072	1 171	1 240	1 356	1 469	1 532
<b>23 Saving, gross</b>	<b>424</b>	<b>236</b>	<b>391</b>	<b>630</b>	<b>639</b>	<b>835</b>	<b>744</b>	<b>693</b>
<b>24 Saving, net</b>	<b>119</b>	<b>-89</b>	<b>53</b>	<b>250</b>	<b>220</b>	<b>374</b>	<b>243</b>	<b>164</b>
<b>Capital account</b>								
25 Capital transfers, receivable	275	159	176	244	180	149	210	125
26 Capital transfers, payable	217	144	154	194	192	143	223	160
27 Gross capital formation	683	561	617	830	669	794	817	771
28 Acquisitions less disposals of non-produced non-financial assets	-52	-221	-227	-18	-34	-28	-21	-16
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-149</b>	<b>-89</b>	<b>22</b>	<b>-132</b>	<b>-7</b>	<b>73</b>	<b>-65</b>	<b>-97</b>
<b>30 Total expenditure</b>	<b>5 413</b>	<b>5 075</b>	<b>5 326</b>	<b>6 004</b>	<b>6 120</b>	<b>6 516</b>	<b>7 121</b>	<b>7 411</b>
<b>31 Total revenue</b>	<b>5 264</b>	<b>4 986</b>	<b>5 348</b>	<b>5 873</b>	<b>6 113</b>	<b>6 589</b>	<b>7 055</b>	<b>7 314</b>

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Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-116</b>	<b>-64</b>	<b>12</b>	<b>-128</b>	<b>-2</b>	<b>73</b>	<b>-49</b>	<b>-88</b>
<b>33 Total financial assets</b>	<b>221</b>	<b>32</b>	<b>-144</b>	<b>1 302</b>	<b>180</b>	<b>181</b>	<b>-139</b>	<b>56</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	450	-217	-109	474	189	-61	-298	53
36 Debt securities	-109	-47	-159	251	-170	144	-41	5
37 Loans	37	58	55	317	149	-18	-51	-22
38 Equity and investment fund shares/units	-223	191	4	229	76	31	13	35
39 Insurance pension and standardised guarantees	0	2	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	66	46	65	31	-64	85	238	-15
<b>42 Financial liabilities</b>	<b>337</b>	<b>97</b>	<b>-155</b>	<b>1 430</b>	<b>182</b>	<b>108</b>	<b>-90</b>	<b>145</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	25	682	63	57	30	10
45 Debt securities	42	-4	0	0	-4	-24	-4	-4
46 Loans	166	-10	29	723	85	71	-52	-39
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	2	1	-1	-1	0	-1	0	1
49 Financial derivatives and employee stock options	0	0	0	0	0	0	-2	0
50 Other accounts payable	127	110	-209	26	37	5	-62	176
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>4 038</b>	<b>5 148</b>	<b>5 284</b>	<b>5 224</b>	<b>5 563</b>	<b>5 640</b>	<b>7 981</b>	<b>7 949</b>
<b>52 Financial assets</b>	<b>5 214</b>	<b>6 344</b>	<b>6 325</b>	<b>7 693</b>	<b>8 214</b>	<b>8 480</b>	<b>10 731</b>	<b>10 824</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	812	595	497	971	1 160	1 101	803	856
55 Debt securities	729	672	663	912	742	883	832	828
56 Loans	247	305	361	679	828	810	758	736
57 Equity and investment fund shares/units	2 621	3 920	3 906	4 202	4 619	4 735	7 150	7 215
58 Insurance pension and standardised guarantees	2	4	1	1	1	1	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	804	849	898	928	864	949	1 187	1 189
<b>61 Financial liabilities</b>	<b>1 177</b>	<b>1 196</b>	<b>1 041</b>	<b>2 470</b>	<b>2 651</b>	<b>2 840</b>	<b>2 749</b>	<b>2 875</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	25	707	770	827	858	867
64 Debt securities	94	89	90	90	86	62	58	54
65 Loans	400	390	420	1 143	1 229	1 361	1 309	1 270
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	8	9	8	8	8	7	6	7
68 Financial derivatives and employee stock options	0	0	0	0	0	2	0	1
69 Other accounts payable	676	708	498	523	559	581	519	676
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	1 213	1 176	1 230	1 286	1 451	1 519	1 610	1 710
2 Intermediate consumption	418	421	453	481	536	546	561	591
<b>3 Value added, gross</b>	<b>795</b>	<b>755</b>	<b>776</b>	<b>805</b>	<b>914</b>	<b>973</b>	<b>1 049</b>	<b>1 119</b>
<b>4 Value added, net</b>	<b>706</b>	<b>665</b>	<b>685</b>	<b>704</b>	<b>793</b>	<b>846</b>	<b>911</b>	<b>977</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	706	665	684	704	793	845	910	976
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	59	68	79	75	68	69	69	71
8 Subsidies, payable	46	45	47	51	18	20	22	25
9 Interest, payable	18	12	14	14	9	10	10	8
<b>10 Balance of primary incomes, net</b>	<b>17</b>	<b>37</b>	<b>42</b>	<b>37</b>	<b>61</b>	<b>59</b>	<b>60</b>	<b>58</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	3	3	3	3	4	5	5	4
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 197	1 155	1 211	1 244	1 339	1 449	1 546	1 647
16 Social benefits other than social transfers in kind, payable	49	50	53	51	50	52	52	58
17 Social transfers in kind (via market producers), payable	18	21	23	25	24	24	24	22
18 Other current transfers, payable	47	40	44	41	38	41	43	45
<b>19 Disposable income, net</b>	<b>1 121</b>	<b>1 104</b>	<b>1 158</b>	<b>1 191</b>	<b>1 314</b>	<b>1 420</b>	<b>1 515</b>	<b>1 606</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	1 094	1 061	1 112	1 158	1 302	1 359	1 433	1 515
21 Individual consumption expenditure	834	807	839	874	946	993	1 051	1 108
22 Collective consumption expenditure	260	254	273	284	356	366	382	407
<b>23 Saving, gross</b>	<b>116</b>	<b>133</b>	<b>138</b>	<b>133</b>	<b>133</b>	<b>188</b>	<b>220</b>	<b>232</b>
<b>24 Saving, net</b>	<b>27</b>	<b>43</b>	<b>46</b>	<b>33</b>	<b>12</b>	<b>61</b>	<b>82</b>	<b>90</b>
<b>Capital account</b>								
25 Capital transfers, receivable	105	90	118	198	185	100	132	54
26 Capital transfers, payable	28	33	38	49	51	39	38	22
27 Gross capital formation	257	158	195	318	359	251	263	241
28 Acquisitions less disposals of non-produced non-financial assets	2	-1	-2	-1	-3	1	-5	-4
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-66</b>	<b>34</b>	<b>24</b>	<b>-34</b>	<b>-89</b>	<b>-2</b>	<b>56</b>	<b>27</b>
<b>30 Total expenditure</b>	<b>1 589</b>	<b>1 443</b>	<b>1 551</b>	<b>1 733</b>	<b>1 878</b>	<b>1 830</b>	<b>1 918</b>	<b>1 984</b>
<b>31 Total revenue</b>	<b>1 524</b>	<b>1 477</b>	<b>1 574</b>	<b>1 698</b>	<b>1 789</b>	<b>1 828</b>	<b>1 974</b>	<b>2 011</b>

# ESTONIA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-74</b>	<b>31</b>	<b>17</b>	<b>-32</b>	<b>-99</b>	<b>1</b>	<b>47</b>	<b>24</b>
<b>33 Total financial assets</b>	<b>-44</b>	<b>18</b>	<b>32</b>	<b>5</b>	<b>8</b>	<b>72</b>	<b>-8</b>	<b>22</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-35	24	18	-3	-9	71	1	29
36 Debt securities	0	0	0	0	0	0	0	0
37 Loans	0	0	0	0	1	2	0	-1
38 Equity and investment fund shares/units	-14	1	3	0	3	7	3	4
39 Insurance pension and standardised guarantees	0	1	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	-1	0	0	0	0
41 Other accounts receivable	6	-7	10	8	14	-8	-12	-10
<b>42 Financial liabilities</b>	<b>31</b>	<b>-13</b>	<b>14</b>	<b>37</b>	<b>107</b>	<b>71</b>	<b>-54</b>	<b>-2</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	24	6	13	-7	20	16	-39	-4
46 Loans	18	-20	-13	31	72	58	11	-14
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	2	2	2	0	0	0	0
50 Other accounts payable	-11	-1	13	10	16	-3	-26	17
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-300</b>	<b>-282</b>	<b>-279</b>	<b>-286</b>	<b>-400</b>	<b>-386</b>	<b>-328</b>	<b>-292</b>
<b>52 Financial assets</b>	<b>401</b>	<b>403</b>	<b>418</b>	<b>446</b>	<b>467</b>	<b>553</b>	<b>555</b>	<b>590</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	96	120	138	136	128	199	199	229
55 Debt securities	0	0	0	0	0	0	0	0
56 Loans	1	1	1	1	2	4	4	3
57 Equity and investment fund shares/units	234	220	209	231	244	265	278	294
58 Insurance pension and standardised guarantees	1	2	1	1	1	1	1	1
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	68	61	70	78	92	84	72	64
<b>61 Financial liabilities</b>	<b>701</b>	<b>686</b>	<b>698</b>	<b>733</b>	<b>867</b>	<b>938</b>	<b>883</b>	<b>882</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	146	152	164	157	193	209	170	167
65 Loans	413	393	379	411	487	546	557	543
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	3	2	2	2	1	1	0	0
69 Other accounts payable	140	139	152	163	186	183	156	173
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	56	60	54	50	45	44	50	70
2 Intermediate consumption	10	9	12	13	9	8	10	11
<b>3 Value added, gross</b>	<b>46</b>	<b>51</b>	<b>43</b>	<b>37</b>	<b>37</b>	<b>36</b>	<b>40</b>	<b>60</b>
<b>4 Value added, net</b>	<b>45</b>	<b>50</b>	<b>41</b>	<b>35</b>	<b>35</b>	<b>34</b>	<b>37</b>	<b>56</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	45	50	41	35	35	34	37	56
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	1	10	8	5	5	4	5	7
9 Interest, payable	0	0	0	0	0	0	0	0
<b>10 Balance of primary incomes, net</b>	<b>8</b>	<b>-3</b>	<b>3</b>	<b>-2</b>	<b>-3</b>	<b>-1</b>	<b>-4</b>	<b>-5</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	833	873	922	986	998	1 067	1 110	1 179
13 Actual social contributions	833	873	922	986	998	1 067	1 110	1 179
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	41	58	54	36	25	23	25	49
16 Social benefits other than social transfers in kind, payable	279	162	132	143	159	164	187	209
17 Social transfers in kind (via market producers), payable	231	223	234	261	276	290	310	344
18 Other current transfers, payable	399	389	401	434	464	513	544	572
<b>19 Disposable income, net</b>	<b>204</b>	<b>377</b>	<b>447</b>	<b>443</b>	<b>398</b>	<b>412</b>	<b>400</b>	<b>441</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	287	283	288	311	321	334	360	414
21 Individual consumption expenditure	287	282	286	311	321	334	360	414
22 Collective consumption expenditure	0	1	2	0	0	0	0	0
<b>23 Saving, gross</b>	<b>-82</b>	<b>95</b>	<b>160</b>	<b>134</b>	<b>79</b>	<b>80</b>	<b>43</b>	<b>31</b>
<b>24 Saving, net</b>	<b>-82</b>	<b>94</b>	<b>159</b>	<b>132</b>	<b>77</b>	<b>77</b>	<b>40</b>	<b>27</b>
<b>Capital account</b>								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	11	10	11	12	13	14	15	16
27 Gross capital formation	2	2	2	2	3	3	5	6
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-94</b>	<b>82</b>	<b>147</b>	<b>120</b>	<b>64</b>	<b>63</b>	<b>23</b>	<b>9</b>
<b>30 Total expenditure</b>	<b>977</b>	<b>855</b>	<b>840</b>	<b>906</b>	<b>962</b>	<b>1 030</b>	<b>1 113</b>	<b>1 219</b>
<b>31 Total revenue</b>	<b>883</b>	<b>938</b>	<b>987</b>	<b>1 026</b>	<b>1 026</b>	<b>1 093</b>	<b>1 136</b>	<b>1 228</b>

# ESTONIA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>-92</b>	<b>80</b>	<b>145</b>	<b>122</b>	<b>64</b>	<b>63</b>	<b>25</b>	<b>9</b>
<b>33</b>	<b>Total financial assets</b>	<b>-66</b>	<b>60</b>	<b>136</b>	<b>129</b>	<b>64</b>	<b>61</b>	<b>32</b>	<b>17</b>
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35	Currency and deposits	12	9	213	334	59	54	27	6
36	Debt securities	-47	56	-90	-200	0	0	0	0
37	Loans	0	0	0	0	0	0	0	0
38	Equity and investment fund shares/units	-21	-9	10	-10	0	0	0	0
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	-3	-1	0	0	0	0	0	0
41	Other accounts receivable	-7	5	3	5	5	7	5	11
<b>42</b>	<b>Financial liabilities</b>	<b>26</b>	<b>-20</b>	<b>-9</b>	<b>8</b>	<b>0</b>	<b>-2</b>	<b>7</b>	<b>8</b>
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	0	0	0	0	0	0	0	0
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	25	-19	-8	8	0	-2	7	8
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>344</b>	<b>423</b>	<b>566</b>	<b>689</b>	<b>753</b>	<b>816</b>	<b>841</b>	<b>849</b>
<b>52</b>	<b>Financial assets</b>	<b>443</b>	<b>503</b>	<b>636</b>	<b>767</b>	<b>831</b>	<b>892</b>	<b>923</b>	<b>940</b>
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54	Currency and deposits	119	129	342	676	735	789	816	822
55	Debt securities	237	292	199	0	0	0	0	0
56	Loans	0	0	0	0	0	0	0	0
57	Equity and investment fund shares/units	9	0	10	0	0	0	0	0
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	1	0	0	0	0	0	0	0
60	Other accounts receivable	77	82	85	91	96	102	107	118
<b>61</b>	<b>Financial liabilities</b>	<b>99</b>	<b>80</b>	<b>70</b>	<b>77</b>	<b>77</b>	<b>76</b>	<b>83</b>	<b>91</b>
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	0	0	0	0	0	0	0	0
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	99	79	70	77	77	76	83	91

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20180213/c12ba>.

Source: Statistical Office of Estonia via Eurostat.