

## FRANCE

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	334 438	341 741	348 410	354 970	360 749	363 065	366 668 p	374 625 p
b	Saving, net	-101 482	-76 216	-69 673	-56 121	-59 376	-58 928	-60 315 p	-37 738 p
c	Net lending (+)/Net borrowing (-)	-137 410	-106 104	-104 043	-86 468	-83 941	-79 697	-79 089 p	-61 355 p
d	Total revenue	997 546	1 052 566	1 088 816	1 125 153	1 146 017	1 168 959	1 184 844 p	1 232 660 p
	<i>of which:</i>								
e	Total tax receipts	524 267	561 844	588 740	611 475	621 488	638 242	648 356	680 960
f	Actual social contributions	323 816	336 595	346 137	356 934	366 338	370 375	375 161	388 364
g	Total expenditure	1 134 956	1 158 670	1 192 859	1 211 621	1 229 958	1 248 656	1 263 933 p	1 294 015 p
	<i>of which:</i>								
h	Interest	50 427	55 704	54 684	48 874	46 442	43 809	41 982 p	42 673 p
i	Compensation of employees	259 844	263 634	268 492	273 113	278 502	281 301	283 919 p	290 134 p
j	Social benefits and transfers in kind	501 095	515 457	532 702	547 948	560 174	569 228	579 394 p	591 341 p
k	Gross fixed capital formation	82 936	81 591	84 537	84 295	79 638	74 879	75 116 p	77 460 p
l	Total liabilities (consolidated)	2 015 200	2 136 773	2 338 222	2 381 202	2 583 054	2 657 046	2 797 404	2 849 425
m	Financial net worth	-1 111 633	-1 245 661	-1 431 774	-1 432 049	-1 618 921	-1 698 133	-1 839 467	-1 837 451
n	Deficit/Surplus	-137 410	-106 104	-104 043	-86 468	-83 941	-79 697	-79 089 p	-61 355 p
o	Maastricht debt	1 701 124	1 807 959	1 892 503	1 977 697	2 039 848	2 101 221	2 188 349	2 257 765
p	Gross domestic product	1 995 289	2 058 369	2 088 804	2 117 189	2 149 765	2 198 432	2 228 568 p	2 291 697 p
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	436 930	445 902	455 662	464 725	470 313	474 434	478 068 p	486 347 p
2	Market output and output for own final use	68 298	69 636	70 777	72 362	73 262	74 514	74 849 p	76 007 p
3	Non-market output	368 632	376 266	384 885	392 363	397 051	399 920	403 219 p	410 340 p
4	Payments for non-market output	8 200	8 669	8 973	9 294	9 510	9 756	9 702 p	9 565 p
5	Non-market output, other	360 432	367 597	375 912	383 069	387 541	390 164	393 517 p	400 775 p
6	Market output and payments for non-market output (2 + 4)	76 498	78 305	79 750	81 656	82 772	84 270	84 551 p	85 572 p
7	Intermediate consumption	102 492	104 161	107 252	109 755	109 564	111 369	111 400 p	111 722 p
8	<b>Value added, gross</b>	<b>334 438</b>	<b>341 741</b>	<b>348 410</b>	<b>354 970</b>	<b>360 749</b>	<b>363 065</b>	<b>366 668 p</b>	<b>374 625 p</b>
9	Consumption of fixed capital	68 006	70 925	73 100	74 244	74 843	74 118	74 954 p	76 581 p
10	<b>Value added, net</b>	<b>266 432</b>	<b>270 816</b>	<b>275 310</b>	<b>280 726</b>	<b>285 906</b>	<b>288 947</b>	<b>291 714 p</b>	<b>298 044 p</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	259 844	263 634	268 492	273 113	278 502	281 301	283 919 p	290 134 p
12	Other taxes on production, payable	9 155	9 389	9 562	9 965	10 369	10 508	10 654 p	10 775 p
13	Other subsidies on production, receivable	3 486	3 121	3 211	3 249	3 718	4 031	4 056 p	4 065 p
14	<b>Operating surplus, net</b>	<b>919</b>	<b>914</b>	<b>467</b>	<b>897</b>	<b>753</b>	<b>1 169</b>	<b>1 197 p</b>	<b>1 200 p</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	293 445	310 735	319 613	328 769	337 061	347 527	355 991 p	372 288 p
16	Subsidies, payable	36 411	34 734	36 289	36 437	47 201	56 094	55 931 p	58 837 p
17	Property income, receivable	18 972	19 402	16 277	15 320	15 294	15 385	15 026 p	15 330 p
18	Property income, payable	50 548	55 833	54 821	49 002	46 572	43 942	42 119 p	42 816 p
19	Interest, payable	50 427	55 704	54 684	48 874	46 442	43 809	41 982 p	42 673 p
20	Other property income, payable	121	129	137	128	130	133	137 p	143 p
21	<b>Balance of primary incomes, net</b>	<b>226 377</b>	<b>240 484</b>	<b>245 247</b>	<b>259 547</b>	<b>259 335</b>	<b>264 045</b>	<b>274 164 p</b>	<b>287 165 p</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	223 084	240 770	259 511	272 250	274 052	278 398	280 003 p	294 464 p
23	Social contributions, receivable	361 844	376 155	387 117	398 881	408 802	413 030	418 089 p	431 315 p
24	Actual social contributions	323 816	336 595	346 137	356 934	366 338	370 375	375 161 p	388 364 p
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	16 408	17 743	17 930	18 824	18 365	18 393	19 629 p	19 396 p
27	Current taxes on income and wealth, payable	89	100	103	129	82	96	82 p	84 p
28	Social benefits other than social transfers in kind, payable	382 872	394 304	408 335	420 527	429 065	435 992	443 466 p	451 967 p
29	Social transfers in kind (via market producers), payable	118 223	121 153	124 367	127 421	131 109	133 236	135 928 p	139 374 p
30	Social benefits and transfers in kind (via market producers), payable	501 095	515 457	532 702	547 948	560 174	569 228	579 394 p	591 341 p
31	Other current transfers, payable	67 579	68 214	70 761	74 477	72 133	73 306	79 207 p	77 878 p
32	<b>Disposable income, net</b>	<b>377 173</b>	<b>412 534</b>	<b>430 606</b>	<b>454 369</b>	<b>459 274</b>	<b>464 472</b>	<b>469 130 p</b>	<b>502 411 p</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	478 655	488 750	500 279	510 490	518 650	523 400	529 445 p	540 149 p
34	Individual consumption expenditure	310 296	316 424	323 185	329 654	337 333	342 091	346 407 p	353 606 p
35	Collective consumption expenditure	168 359	172 326	177 094	180 836	181 317	181 309	183 038 p	186 543 p
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>-33 476</b>	<b>-5 291</b>	<b>3 427</b>	<b>18 123</b>	<b>15 467</b>	<b>15 190</b>	<b>14 639 p</b>	<b>38 843 p</b>
38	<b>Saving, net</b>	<b>-101 482</b>	<b>-76 216</b>	<b>-69 673</b>	<b>-56 121</b>	<b>-59 376</b>	<b>-58 928</b>	<b>-60 315 p</b>	<b>-37 738 p</b>
<b>Capital account</b>									
39	Consumption of fixed capital	68 006	70 925	73 100	74 244	74 843	74 118	74 954 p	76 581 p
40	Capital transfers, receivable	3 809	6 335	5 407	6 204	5 953	7 925	7 499 p	10 230 p
41	Capital taxes	7 738	10 338	9 616	10 456	10 375	12 317	12 362 p	14 208 p
42	Other capital transfers and investment grants, receivable	-3 929	-4 003	-4 209	-4 252	-4 422	-4 392	-4 863 p	-3 978 p
43	Capital transfers, payable	21 782	22 905	24 258	23 017	22 807	25 503	23 589 p	30 673 p
44	Gross capital formation and acquisitions of non-produced assets	85 961	84 243	88 619	87 778	82 554	77 309	77 638 p	79 755 p
45	Gross capital formation	83 169	81 158	85 416	84 732	79 974	74 853	75 331 p	77 439 p
46	Gross fixed capital formation	82 936	81 591	84 537	84 295	79 638	74 879	75 116 p	77 460 p
47	Changes in inv. and acquisitions less disposals of valuables	233	-433	879	437	336	-26	215 p	-21 p
48	Acquisitions less disposals of non-produced non-financial assets	2 792	3 085	3 203	3 046	2 580	2 456	2 307 p	2 316 p
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-137 410</b>	<b>-106 104</b>	<b>-104 043</b>	<b>-86 468</b>	<b>-83 941</b>	<b>-79 697</b>	<b>-79 089 p</b>	<b>-61 355 p</b>
50	<b>Total expenditure</b>	<b>1 134 956</b>	<b>1 158 670</b>	<b>1 192 859</b>	<b>1 211 621</b>	<b>1 229 958</b>	<b>1 248 656</b>	<b>1 263 933 p</b>	<b>1 294 015 p</b>
51	<b>Total revenue</b>	<b>997 546</b>	<b>1 052 566</b>	<b>1 088 816</b>	<b>1 125 153</b>	<b>1 146 017</b>	<b>1 168 959</b>	<b>1 184 844 p</b>	<b>1 232 660 p</b>

## FRANCE

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-140 609</b>	<b>-103 001</b>	<b>-101 173</b>	<b>-88 629</b>	<b>-82 160</b>	<b>-79 747</b>	<b>-78 906</b>	<b>-64 135</b>
<b>53 Total financial assets</b>	<b>-26 040</b>	<b>6 818</b>	<b>9 735</b>	<b>-2 580</b>	<b>-11 375</b>	<b>12 330</b>	<b>2 680</b>	<b>30 025</b>
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-17 936	16 576	-3 908	-8 986	-2 551	11 048	-5 196	15 121
56 Debt securities	604	-4 269	-7 291	1 469	6 909	-6 879	6 395	-4 089
57 Loans	-11 006	-11 381	-3 237	7 309	-23 721	-3 235	-1 933	-1 962
58 Equity and investment fund shares/units	-8 260	-4 227	19 021	-6 848	-3 915	2 496	8 188	2 222
59 Insurance pension and standardised guarantees	163	-62	8	-59	170	64	-1 292	380
60 Financial derivatives and employee stock options	1 721	830	904	-189	523	1 047	545	-186
61 Other accounts receivable	8 675	9 350	4 237	4 723	11 210	7 790	-4 026	18 539
<b>62 Financial liabilities</b>	<b>114 569</b>	<b>109 818</b>	<b>110 908</b>	<b>86 049</b>	<b>70 785</b>	<b>92 077</b>	<b>81 586</b>	<b>94 160</b>
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	2 274	6 965	4 428	-1 526	-1 207	1 113	-2 224	542
65 Debt securities	82 623	108 585	52 785	72 091	55 081	73 090	73 047	76 556
66 Loans	16 309	-8 518	35 452	11 346	11 321	3 336	-2 922	-5 859
67 Equity and investment fund shares/units	0	0	1	0	-50	0	0	0
68 Insurance pension and standardised guarantees	-16	10	271	420	443	260	279	269
69 Financial derivatives and employee stock options	1 560	1 337	1 001	1 115	815	-302	-1 484	589
70 Other accounts payable	11 819	1 440	16 970	2 603	4 382	14 581	14 891	22 063
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-1 111 633</b>	<b>-1 245 661</b>	<b>-1 431 774</b>	<b>-1 432 049</b>	<b>-1 618 921</b>	<b>-1 698 133</b>	<b>-1 839 467</b>	<b>-1 837 451</b>
<b>72 Financial assets</b>	<b>903 566</b>	<b>891 111</b>	<b>906 448</b>	<b>949 153</b>	<b>964 133</b>	<b>958 913</b>	<b>957 937</b>	<b>1 011 974</b>
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	42 048	58 632	54 810	46 155	39 413	50 396	47 710	62 717
75 Debt securities	45 257	40 634	35 168	36 204	46 287	38 860	46 066	41 192
76 Loans	131 514	121 441	116 139	123 407	99 626	94 296	80 892	79 397
77 Equity and investment fund shares/units	447 277	420 750	444 045	474 617	500 515	488 514	500 318	529 908
78 Insurance pension and standardised guarantees	5 814	5 752	5 760	5 701	5 870	5 934	4 642	5 022
79 Financial derivatives and employee stock options	1 236	3 467	1 083	1 083	808	1 659	2 513	2 551
80 Other accounts receivable	230 420	240 436	249 443	261 986	271 614	279 254	275 796	291 186
<b>81 Financial liabilities</b>	<b>2 015 200</b>	<b>2 136 773</b>	<b>2 338 222</b>	<b>2 381 202</b>	<b>2 583 054</b>	<b>2 657 046</b>	<b>2 797 404</b>	<b>2 849 425</b>
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	27 885	36 058	40 831	39 301	37 995	39 101	36 893	37 436
84 Debt securities	1 530 886	1 650 393	1 793 621	1 806 823	1 991 329	2 038 799	2 181 953	2 217 019
85 Loans	245 885	236 917	271 321	286 857	298 313	301 729	289 287	283 428
86 Equity and investment fund shares/units	50	50	51	51	1	0	0	0
87 Insurance pension and standardised guarantees	1 178	1 189	1 459	1 879	2 321	2 581	2 860	3 130
88 Financial derivatives and employee stock options	0	0	0	0	0	785	1 351	2 046
89 Other accounts payable	209 314	212 166	230 938	246 291	253 095	274 051	285 060	306 365
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	190 640	192 898	194 941	196 907	197 039	199 936	202 472 p	207 622 p
2 Intermediate consumption	31 062	31 214	31 397	31 836	30 921	32 685	33 281 p	34 686 p
<b>3 Value added, gross</b>	<b>159 578</b>	<b>161 684</b>	<b>163 544</b>	<b>165 071</b>	<b>166 118</b>	<b>167 251</b>	<b>169 191 p</b>	<b>172 936 p</b>
<b>4 Value added, net</b>	<b>133 911</b>	<b>135 171</b>	<b>136 477</b>	<b>137 783</b>	<b>138 708</b>	<b>139 687</b>	<b>141 402 p</b>	<b>144 693 p</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	132 157	133 284	134 798	135 812	136 823	137 558	139 124 p	142 222 p
<b>6 Operating surplus, net</b>	<b>-96</b>	<b>-14</b>	<b>-262</b>	<b>2</b>	<b>-86</b>	<b>179</b>	<b>199 p</b>	<b>386 p</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	181 520	166 790	168 316	173 492	175 538	184 386	187 975 p	199 401 p
8 Subsidies, payable	22 883	20 978	22 345	22 322	33 164	41 804	41 932 p	44 928 p
9 Interest, payable	44 487	48 049	46 323	41 518	39 721	37 595	35 945 p	35 088 p
<b>10 Balance of primary incomes, net</b>	<b>127 453</b>	<b>111 089</b>	<b>109 306</b>	<b>119 100</b>	<b>111 990</b>	<b>114 446</b>	<b>119 036 p</b>	<b>128 688 p</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	114 107	125 346	137 198	147 973	147 671	146 651	146 469 p	156 574 p
12 Social contributions, receivable	44 091	45 243	46 778	47 933	48 491	48 800	49 150 p	49 418 p
13 Actual social contributions	7 665	7 308	7 458	7 685	7 775	7 941	8 051 p	8 336 p
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	14 738	10 107	10 193	11 629	12 484	6 464	11 679 p	10 911 p
16 Social benefits other than social transfers in kind, payable	71 186	72 851	75 238	76 551	77 999	78 915	80 472 p	82 170 p
17 Social transfers in kind (via market producers), payable	17 272	17 555	18 073	19 098	19 582	19 890	24 371 p	24 764 p
18 Other current transfers, payable	132 631	107 108	107 846	111 308	107 545	103 951	109 914 p	105 905 p
<b>19 Disposable income, net</b>	<b>96 572</b>	<b>111 826</b>	<b>120 391</b>	<b>138 776</b>	<b>135 092</b>	<b>133 495</b>	<b>135 948 p</b>	<b>157 516 p</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	183 473	186 522	189 203	191 989	192 501	194 885	201 839 p	206 857 p
21 Individual consumption expenditure	84 541	85 001	85 622	86 881	88 260	89 818	95 333 p	97 502 p
22 Collective consumption expenditure	98 932	101 521	103 581	105 108	104 241	105 067	106 506 p	109 355 p
<b>23 Saving, gross</b>	<b>-61 234</b>	<b>-48 183</b>	<b>-41 745</b>	<b>-25 925</b>	<b>-29 999</b>	<b>-33 826</b>	<b>-38 102 p</b>	<b>-21 098 p</b>
<b>24 Saving, net</b>	<b>-86 901</b>	<b>-74 696</b>	<b>-68 812</b>	<b>-53 213</b>	<b>-57 409</b>	<b>-61 390</b>	<b>-65 891 p</b>	<b>-49 341 p</b>
<b>Capital account</b>								
25 Capital transfers, receivable	7 288	8 015	8 714	9 255	9 552	11 140	11 013 p	13 075 p
26 Capital transfers, payable	26 112	25 901	26 622	25 533	26 022	26 856	24 856 p	33 074 p
27 Gross capital formation	31 274	26 458	27 885	26 455	25 143	26 180	27 915 p	27 270 p
28 Acquisitions less disposals of non-produced non-financial assets	219	77	171	201	39	33	61 p	86 p
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-111 551</b>	<b>-92 604</b>	<b>-87 709</b>	<b>-68 859</b>	<b>-71 651</b>	<b>-75 755</b>	<b>-79 921 p</b>	<b>-68 453 p</b>
<b>30 Total expenditure</b>	<b>511 133</b>	<b>485 376</b>	<b>492 639</b>	<b>492 605</b>	<b>499 001</b>	<b>507 544</b>	<b>519 954 p</b>	<b>532 282 p</b>
<b>31 Total revenue</b>	<b>399 582</b>	<b>392 772</b>	<b>404 930</b>	<b>423 746</b>	<b>427 350</b>	<b>431 789</b>	<b>440 033 p</b>	<b>463 829 p</b>

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-114 734</b>	<b>-90 299</b>	<b>-84 833</b>	<b>-68 683</b>	<b>-71 191</b>	<b>-75 357</b>	<b>-80 174</b>	<b>-71 331</b>
<b>33 Total financial assets</b>	<b>-29 506</b>	<b>-2 629</b>	<b>17 986</b>	<b>6 238</b>	<b>-16 960</b>	<b>8 503</b>	<b>-9 315</b>	<b>13 216</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-20 244	4 477	1 844	-7 751	-1 909	7 145	-1 456	10 500
36 Debt securities	-2 413	-1 820	918	209	3 149	167	-4 633	-1 542
37 Loans	-11 426	-11 587	-3 571	7 337	-24 015	-3 515	-2 091	-1 833
38 Equity and investment fund shares/units	-2 878	-3 082	19 017	814	-222	1 370	2 980	-1 650
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	461	333	202	83	53	11	51	-28
41 Other accounts receivable	6 995	9 051	-425	5 547	5 984	3 326	-4 165	7 769
<b>42 Financial liabilities</b>	<b>85 228</b>	<b>87 670</b>	<b>102 819</b>	<b>74 921</b>	<b>54 231</b>	<b>83 860</b>	<b>70 860</b>	<b>84 547</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	5 526	11 826	11 667	-3 698	-1 900	7 101	1 541	3 603
45 Debt securities	71 410	63 163	50 685	70 441	49 249	65 281	60 196	69 296
46 Loans	-2 793	5 393	26 478	3 986	2 920	-865	-146	-1 029
47 Equity and investment fund shares/units	0	0	1	0	-50	0	0	0
48 Insurance pension and standardised guarantees	-16	10	271	420	443	260	279	269
49 Financial derivatives and employee stock options	898	691	560	324	218	175	177	46
50 Other accounts payable	10 204	6 587	13 157	3 448	3 351	11 909	8 813	12 362
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-1 060 638</b>	<b>-1 174 268</b>	<b>-1 355 495</b>	<b>-1 354 730</b>	<b>-1 525 967</b>	<b>-1 603 755</b>	<b>-1 750 096</b>	<b>-1 769 853</b>
<b>52 Financial assets</b>	<b>543 263</b>	<b>525 640</b>	<b>535 549</b>	<b>578 784</b>	<b>578 832</b>	<b>563 594</b>	<b>543 173</b>	<b>575 807</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	29 677	33 990	35 231	27 888	21 763	28 898	29 959	40 454
55 Debt securities	8 803	6 944	8 063	8 223	11 687	11 805	7 247	5 689
56 Loans	121 435	111 116	105 629	112 852	88 805	83 264	69 696	68 329
57 Equity and investment fund shares/units	286 466	267 173	281 330	312 567	336 114	315 910	316 783	334 051
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	11	58	67
60 Other accounts receivable	96 882	106 418	105 296	117 254	120 463	123 706	119 430	127 217
<b>61 Financial liabilities</b>	<b>1 603 901</b>	<b>1 699 908</b>	<b>1 891 044</b>	<b>1 933 514</b>	<b>2 104 798</b>	<b>2 167 349</b>	<b>2 293 269</b>	<b>2 345 660</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	67 741	80 585	92 391	88 628	86 695	93 798	95 356	98 960
64 Debt securities	1 409 527	1 481 489	1 614 781	1 632 663	1 798 304	1 835 699	1 964 273	2 001 713
65 Loans	29 955	34 960	60 872	69 194	72 263	71 505	61 908	60 878
66 Equity and investment fund shares/units	50	50	51	51	1	0	0	0
67 Insurance pension and standardised guarantees	1 178	1 189	1 459	1 879	2 321	2 581	2 860	3 130
68 Financial derivatives and employee stock options	0	0	0	0	0	178	352	399
69 Other accounts payable	95 449	101 635	121 490	141 098	145 215	163 588	168 520	180 580
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	151 179	156 086	161 249	166 246	169 641	169 528	170 218 p	172 107 p
2 Intermediate consumption	46 261	47 558	49 278	50 873	51 393	50 896	50 563 p	49 578 p
<b>3 Value added, gross</b>	<b>104 918</b>	<b>108 528</b>	<b>111 971</b>	<b>115 373</b>	<b>118 248</b>	<b>118 632</b>	<b>119 655 p</b>	<b>122 529 p</b>
<b>4 Value added, net</b>	<b>68 871</b>	<b>70 768</b>	<b>72 937</b>	<b>75 572</b>	<b>78 124</b>	<b>79 522</b>	<b>80 003 p</b>	<b>81 858 p</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	68 916	70 362	72 632	74 987	77 707	79 106	79 672 p	81 536 p
<b>6 Operating surplus, net</b>	<b>1 015</b>	<b>1 017</b>	<b>894</b>	<b>1 098</b>	<b>1 093</b>	<b>1 258</b>	<b>1 251 p</b>	<b>1 223 p</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	67 932	93 614	97 829	98 863	102 094	105 914	110 846 p	114 965 p
8 Subsidies, payable	13 511	13 745	13 930	14 102	14 023	14 274	13 983 p	13 893 p
9 Interest, payable	2 810	3 334	3 275	2 923	2 324	2 104	1 883 p	3 321 p
<b>10 Balance of primary incomes, net</b>	<b>55 064</b>	<b>80 099</b>	<b>84 090</b>	<b>85 316</b>	<b>89 223</b>	<b>93 281</b>	<b>98 848 p</b>	<b>101 644 p</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	15 587	16 224	17 118	17 853	18 114	18 764	19 084 p	19 630 p
12 Social contributions, receivable	722	731	757	778	799	827	833 p	845 p
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	92 841	72 662	72 013	72 225	71 065	68 262	65 081 p	63 709 p
16 Social benefits other than social transfers in kind, payable	12 723	13 283	13 597	14 748	15 525	16 303	16 546 p	16 602 p
17 Social transfers in kind (via market producers), payable	8 490	8 697	9 006	8 976	9 267	9 261	9 510 p	9 621 p
18 Other current transfers, payable	22 028	21 278	22 059	22 612	22 980	23 127	23 545 p	24 313 p
<b>19 Disposable income, net</b>	<b>129 449</b>	<b>135 133</b>	<b>138 303</b>	<b>138 759</b>	<b>140 686</b>	<b>141 685</b>	<b>143 734 p</b>	<b>144 891 p</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	124 885	128 523	132 957	136 938	139 928	139 274	139 974 p	141 502 p
21 Individual consumption expenditure	55 680	58 025	59 771	61 531	63 096	63 333	63 638 p	64 468 p
22 Collective consumption expenditure	69 205	70 498	73 186	75 407	76 832	75 941	76 336 p	77 034 p
<b>23 Saving, gross</b>	<b>40 611</b>	<b>44 370</b>	<b>44 380</b>	<b>41 622</b>	<b>40 882</b>	<b>41 521</b>	<b>43 412 p</b>	<b>44 060 p</b>
<b>24 Saving, net</b>	<b>4 564</b>	<b>6 610</b>	<b>5 346</b>	<b>1 821</b>	<b>758</b>	<b>2 411</b>	<b>3 760 p</b>	<b>3 389 p</b>
<b>Capital account</b>								
25 Capital transfers, receivable	10 806	10 155	10 157	10 771	11 505	10 964	10 077 p	10 248 p
26 Capital transfers, payable	6 573	6 897	7 368	7 683	8 516	8 440	7 936 p	7 882 p
27 Gross capital formation	44 280	45 446	47 997	50 426	46 264	41 879	40 519 p	43 348 p
28 Acquisitions less disposals of non-produced non-financial assets	2 528	2 937	2 842	2 792	2 452	2 268	2 013 p	2 242 p
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 964</b>	<b>-755</b>	<b>-3 670</b>	<b>-8 508</b>	<b>-4 845</b>	<b>-102</b>	<b>3 021 p</b>	<b>836 p</b>
<b>30 Total expenditure</b>	<b>230 387</b>	<b>235 910</b>	<b>244 450</b>	<b>252 750</b>	<b>253 244</b>	<b>250 539</b>	<b>249 126 p</b>	<b>255 365 p</b>
<b>31 Total revenue</b>	<b>228 423</b>	<b>235 155</b>	<b>240 780</b>	<b>244 242</b>	<b>248 399</b>	<b>250 437</b>	<b>252 147 p</b>	<b>256 201 p</b>

# FRANCE

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 676</b>	<b>-393</b>	<b>-3 917</b>	<b>-7 753</b>	<b>-4 352</b>	<b>-565</b>	<b>3 451</b>	<b>1 346</b>
<b>33 Total financial assets</b>	<b>3 008</b>	<b>5 080</b>	<b>4 636</b>	<b>-1 828</b>	<b>2 170</b>	<b>5 932</b>	<b>8 788</b>	<b>6 424</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	3 597	3 834	5 121	-2 138	-1 252	4 519	4 122	3 541
36 Debt securities	-291	-38	-216	-322	-76	-49	-47	-13
37 Loans	444	159	336	-20	338	316	160	-34
38 Equity and investment fund shares/units	-334	240	-11	-254	68	328	293	511
39 Insurance pension and standardised guarantees	163	-62	8	-59	170	64	-1 292	380
40 Financial derivatives and employee stock options	0	0	0	505	486	444	413	423
41 Other accounts receivable	-570	946	-602	461	2 436	310	5 139	1 616
<b>42 Financial liabilities</b>	<b>4 685</b>	<b>5 473</b>	<b>8 552</b>	<b>5 925</b>	<b>6 522</b>	<b>6 497</b>	<b>5 337</b>	<b>5 078</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	333	725	2 196	2 054	1 577	3 087	1 071	1 228
46 Loans	5 842	4 962	5 496	4 528	3 924	4 743	2 441	-42
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	206	161	-1 084	-2 052	-104
50 Other accounts payable	-1 489	-214	860	-863	860	-249	3 877	3 996
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-66 069</b>	<b>-66 479</b>	<b>-68 111</b>	<b>-78 661</b>	<b>-82 847</b>	<b>-83 682</b>	<b>-80 919</b>	<b>-78 719</b>
<b>52 Financial assets</b>	<b>131 503</b>	<b>137 208</b>	<b>151 892</b>	<b>146 867</b>	<b>150 657</b>	<b>157 108</b>	<b>167 378</b>	<b>174 577</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	38 739	42 494	48 265	46 090	44 867	49 438	53 570	57 122
55 Debt securities	968	927	711	394	323	263	218	204
56 Loans	9 406	9 573	9 817	9 801	10 111	10 366	10 536	10 500
57 Equity and investment fund shares/units	47 172	48 076	48 572	45 016	46 939	47 543	49 123	50 182
58 Insurance pension and standardised guarantees	5 814	5 752	5 760	5 701	5 870	5 934	4 642	5 022
59 Financial derivatives and employee stock options	0	0	0	0	0	444	857	1 280
60 Other accounts receivable	29 404	30 386	38 767	39 865	42 547	43 120	48 432	50 267
<b>61 Financial liabilities</b>	<b>197 572</b>	<b>203 687</b>	<b>220 003</b>	<b>225 528</b>	<b>233 504</b>	<b>240 790</b>	<b>248 297</b>	<b>253 296</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	6 157	6 893	9 410	11 173	14 033	16 816	18 084	19 127
65 Loans	160 011	164 971	170 189	174 577	178 401	183 161	185 529	185 485
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	31 405	31 822	40 403	39 778	41 070	40 813	44 684	48 684
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	95 111	96 918	99 472	101 572	103 633	104 970	105 378 p	106 618 p
2 Intermediate consumption	25 169	25 389	26 578	27 046	27 250	27 788	27 556 p	27 458 p
<b>3 Value added, gross</b>	<b>69 942</b>	<b>71 529</b>	<b>72 894</b>	<b>74 526</b>	<b>76 383</b>	<b>77 182</b>	<b>77 822 p</b>	<b>79 160 p</b>
<b>4 Value added, net</b>	<b>63 650</b>	<b>64 877</b>	<b>65 895</b>	<b>67 371</b>	<b>69 074</b>	<b>69 738</b>	<b>70 309 p</b>	<b>71 493 p</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	58 771	59 988	61 062	62 314	63 972	64 637	65 123 p	66 376 p
<b>6 Operating surplus, net</b>	<b>0</b>	<b>-89</b>	<b>-166</b>	<b>-203</b>	<b>-254</b>	<b>-268</b>	<b>-253 p</b>	<b>-409 p</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	43 993	50 331	53 468	56 414	59 429	57 227	57 170 p	57 922 p
8 Subsidies, payable	17	11	14	13	14	16	16 p	16 p
9 Interest, payable	3 446	4 843	5 555	4 828	4 644	4 242	4 241 p	4 375 p
<b>10 Balance of primary incomes, net</b>	<b>43 859</b>	<b>49 296</b>	<b>51 850</b>	<b>55 131</b>	<b>58 122</b>	<b>56 318</b>	<b>56 280 p</b>	<b>56 833 p</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	93 390	99 200	105 195	106 424	108 267	112 983	114 450 p	118 260 p
12 Social contributions, receivable	317 031	330 181	339 582	350 170	359 512	363 403	368 106 p	381 052 p
13 Actual social contributions	316 151	329 287	338 679	349 249	358 563	362 434	367 110 p	380 028 p
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	19 024	18 817	19 645	20 000	19 516	19 811	22 547 p	26 137 p
16 Social benefits other than social transfers in kind, payable	298 963	308 170	319 500	329 228	335 541	340 774	346 448 p	353 195 p
17 Social transfers in kind (via market producers), payable	92 461	94 901	97 288	99 347	102 260	104 085	102 047 p	104 989 p
18 Other current transfers, payable	23 115	23 671	24 777	25 587	26 308	22 372	25 426 p	29 021 p
<b>19 Disposable income, net</b>	<b>151 151</b>	<b>165 575</b>	<b>171 911</b>	<b>176 834</b>	<b>183 496</b>	<b>189 292</b>	<b>189 448 p</b>	<b>200 004 p</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	170 297	173 705	178 119	181 563	186 221	189 241	187 632 p	191 790 p
21 Individual consumption expenditure	170 075	173 398	177 792	181 242	185 977	188 940	187 436 p	191 636 p
22 Collective consumption expenditure	222	307	327	321	244	301	196 p	154 p
<b>23 Saving, gross</b>	<b>-12 854</b>	<b>-1 478</b>	<b>791</b>	<b>2 426</b>	<b>4 584</b>	<b>7 495</b>	<b>9 329 p</b>	<b>15 881 p</b>
<b>24 Saving, net</b>	<b>-19 146</b>	<b>-8 130</b>	<b>-6 208</b>	<b>-4 729</b>	<b>-2 725</b>	<b>51</b>	<b>1 816 p</b>	<b>8 214 p</b>
<b>Capital account</b>								
25 Capital transfers, receivable	-2 295	-1 407	-3 220	-2 891	-3 564	-3 461	-3 403 p	-3 363 p
26 Capital transfers, payable	1 086	533	511	732	-191	925	985 p	-553 p
27 Gross capital formation	7 615	9 254	9 534	7 851	8 567	6 794	6 897 p	6 821 p
28 Acquisitions less disposals of non-produced non-financial assets	45	71	190	53	89	155	233 p	-12 p
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-23 895</b>	<b>-12 743</b>	<b>-12 664</b>	<b>-9 101</b>	<b>-7 445</b>	<b>-3 840</b>	<b>-2 189 p</b>	<b>6 262 p</b>
<b>30 Total expenditure</b>	<b>515 936</b>	<b>532 175</b>	<b>550 404</b>	<b>562 622</b>	<b>574 200</b>	<b>577 560</b>	<b>584 806 p</b>	<b>597 570 p</b>
<b>31 Total revenue</b>	<b>492 041</b>	<b>519 432</b>	<b>537 740</b>	<b>553 521</b>	<b>566 755</b>	<b>573 727</b>	<b>582 617 p</b>	<b>603 832 p</b>

# FRANCE

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-24 199</b>	<b>-12 309</b>	<b>-12 423</b>	<b>-12 192</b>	<b>-6 617</b>	<b>-3 825</b>	<b>-2 183</b>	<b>5 850</b>
<b>33 Total financial assets</b>	<b>1 935</b>	<b>14 376</b>	<b>-2 498</b>	<b>-10 367</b>	<b>2 854</b>	<b>3 664</b>	<b>527</b>	<b>12 926</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	1 963	13 126	-3 634	-1 268	-83	5 372	-4 097	4 141
36 Debt securities	3 172	923	-3 692	-56	3 200	-7 351	4 356	-4 332
37 Loans	10	32	34	-10	-55	-35	-8	-106
38 Equity and investment fund shares/units	-5 048	-1 385	16	-7 408	-3 761	798	4 915	3 361
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	1 260	497	701	-776	-16	592	81	-581
41 Other accounts receivable	579	1 183	4 078	-849	3 569	4 288	-4 720	10 443
<b>42 Financial liabilities</b>	<b>26 134</b>	<b>26 685</b>	<b>9 926</b>	<b>1 826</b>	<b>9 471</b>	<b>7 489</b>	<b>2 710</b>	<b>7 076</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	10 744	48 030	4 204	-2 043	3 619	4 368	5 061	4 234
46 Loans	13 293	-18 889	3 514	2 829	4 466	-541	-5 223	-4 799
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	662	646	441	584	436	607	391	647
50 Other accounts payable	1 434	-3 102	1 767	455	950	3 055	2 481	6 994
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>15 074</b>	<b>-4 914</b>	<b>-8 169</b>	<b>1 342</b>	<b>-10 107</b>	<b>-10 696</b>	<b>-8 452</b>	<b>11 121</b>
<b>52 Financial assets</b>	<b>296 988</b>	<b>306 321</b>	<b>323 710</b>	<b>323 963</b>	<b>334 163</b>	<b>343 160</b>	<b>349 964</b>	<b>366 576</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	13 488	26 675	22 874	21 504	21 483	26 757	22 644	26 665
55 Debt securities	49 824	50 612	49 003	48 005	54 259	46 047	51 449	46 219
56 Loans	984	1 024	996	994	936	893	878	774
57 Equity and investment fund shares/units	113 638	105 500	114 143	117 034	117 462	125 061	134 412	145 675
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	1 236	3 467	1 083	1 083	808	1 204	1 598	1 204
60 Other accounts receivable	117 818	119 041	135 612	135 344	139 215	143 198	138 983	146 039
<b>61 Financial liabilities</b>	<b>281 914</b>	<b>311 234</b>	<b>331 879</b>	<b>322 622</b>	<b>344 270</b>	<b>353 856</b>	<b>358 416</b>	<b>355 455</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	129 540	179 860	192 039	183 405	198 974	205 539	212 444	207 099
65 Loans	56 230	37 256	40 563	43 325	47 875	47 290	42 068	37 271
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	607	999	1 647
69 Other accounts payable	96 144	94 118	99 276	95 892	97 421	100 420	102 905	109 438

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20181221/7891>.

Source: Institut National de la Statistique et des Etudes Economiques (INSEE) via Eurostat.