

FRANCE

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2008	2009	2010	2011	2012	2013	2014	2015	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	317 371	326 744	334 438	341 741	348 410	354 970	360 781	363 621
b	Saving, net	-29 223	-100 958	-101 769	-76 371	-69 929	-56 540	-60 686	-60 105
c	Net lending (+)/Net borrowing (-)	-63 533	-138 878	-135 795	-104 961	-100 448	-85 376	-84 846	-76 509
d	Total revenue	994 078	961 731	992 227	1 046 576	1 085 572	1 119 891	1 141 797	1 166 276
	<i>of which:</i>								
e	Total tax receipts	535 645	500 792	521 524	559 236	586 045	608 609	617 840	634 523
f	Actual social contributions	315 789	317 560	323 816	336 595	346 137	356 934	366 338	370 131
g	Total expenditure	1 057 611	1 100 609	1 128 022	1 151 537	1 186 020	1 205 267	1 226 643	1 242 785
	<i>of which:</i>								
h	Interest	56 155	46 522	47 667	53 628	53 851	48 188	46 403	43 791
i	Compensation of employees	246 621	254 107	259 844	263 634	268 492	273 113	278 637	281 531
j	Social benefits and transfers in kind	459 031	483 503	498 623	512 849	530 007	545 082	557 268	567 387
k	Gross fixed capital formation	78 641	82 439	82 936	81 591	84 537	84 295	79 380	75 330
l	Total liabilities (consolidated)	1 628 122	1 807 131	1 935 043	2 073 623	2 304 344	2 347 702	2 577 107	2 638 991
m	Financial net worth	-850 923	-973 796	-1 090 585	-1 226 076	-1 406 479	-1 403 068	-1 598 538	-1 659 006
n	Deficit/Surplus	-63 533	-138 878	-135 795	-104 961	-100 448	-85 376	-84 846	-76 509
o	Maastricht debt	1 358 398	1 531 770	1 632 744	1 754 684	1 869 678	1 954 539	2 040 460	2 097 103
p	Gross domestic product	1 995 850	1 939 017	1 998 481	2 059 284	2 086 929	2 115 256	2 139 964	2 181 064
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	410 432	425 801	436 930	445 902	455 695	464 725	470 456	475 369
2	Market output and output for own final use	63 425	66 185	68 298	69 636	70 777	72 362	73 264	74 510
3	Non-market output	347 007	359 616	368 632	376 266	384 918	392 363	397 192	400 859
4	Payments for non-market output	7 836	7 835	8 200	8 669	9 006	9 294	9 515	9 697
5	Non-market output, other	339 171	351 781	360 432	367 597	375 912	383 069	387 677	391 162
6	Market output and payments for non-market output (2 + 4)	71 261	74 020	76 498	78 305	79 783	81 656	82 779	84 207
7	Intermediate consumption	93 061	99 057	102 492	104 161	107 285	109 755	109 675	111 748
8	Value added, gross	317 371	326 744	334 438	341 741	348 410	354 970	360 781	363 621
9	Consumption of fixed capital	64 410	65 861	68 006	70 925	72 987	74 244	74 731	73 379
10	Value added, net	252 961	260 883	266 432	270 816	275 423	280 726	286 050	290 242
Generation of income account									
11	Compensation of employees, payable	246 621	254 107	259 844	263 634	268 492	273 113	278 637	281 531
12	Other taxes on production, payable	8 446	8 884	9 155	9 389	9 562	9 965	10 367	10 551
13	Other subsidies on production, receivable	3 136	3 161	3 486	3 121	3 211	3 249	3 728	3 976
14	Operating surplus, net	1 030	1 053	919	914	580	897	774	2 136
Allocation of primary income account									
15	Taxes on production and imports, receivable	293 318	289 318	293 174	310 735	319 613	328 769	336 793	347 670
16	Subsidies, payable	29 051	34 500	36 411	34 734	36 289	36 437	47 609	55 348
17	Property income, receivable	19 262	16 501	16 139	17 116	15 020	14 162	14 893	15 366
18	Property income, payable	56 271	46 642	47 788	53 757	53 988	48 316	46 533	43 924
19	Interest, payable	56 155	46 522	47 667	53 628	53 851	48 188	46 403	43 791
20	Other property income, payable	117	120	121	129	137	128	130	133
21	Balance of primary incomes, net	228 287	225 730	226 033	240 274	244 936	259 075	258 318	265 900
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	234 433	204 012	220 612	238 162	256 816	269 384	270 774	274 555
23	Social contributions, receivable	350 663	354 283	361 844	376 155	387 117	398 881	408 804	412 814
24	Actual social contributions	315 789	317 560	323 816	336 595	346 137	356 934	366 338	370 131
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	17 270	16 379	16 408	17 743	17 930	18 824	18 508	18 102
27	Current taxes on income and wealth, payable	266	112	89	100	103	129	82	81
28	Social benefits other than social transfers in kind, payable	350 946	371 350	382 872	394 304	408 335	420 527	429 344	436 728
29	Social transfers in kind (via market producers), payable	108 085	112 153	115 751	118 545	121 672	124 555	127 924	130 659
30	Social benefits and transfers in kind (via market producers), payable	459 031	483 503	498 623	512 849	530 007	545 082	557 268	567 387
31	Other current transfers, payable	61 408	65 966	67 522	68 159	70 706	74 424	72 063	72 846
32	Disposable income, net	418 033	362 976	374 414	409 771	427 655	451 084	454 915	461 716
Use of disposable income account									
33	Final consumption expenditure	447 256	463 934	476 183	486 142	497 584	507 624	515 601	521 821
34	Individual consumption expenditure	288 857	298 600	307 824	313 816	320 490	326 788	334 304	339 151
35	Collective consumption expenditure	158 399	165 334	168 359	172 326	177 094	180 836	181 297	182 670
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	35 187	-35 097	-33 763	-5 446	3 058	17 704	14 045	13 274
38	Saving, net	-29 223	-100 958	-101 769	-76 371	-69 929	-56 540	-60 686	-60 105
Capital account									
39	Consumption of fixed capital	64 410	65 861	68 006	70 925	72 987	74 244	74 731	73 379
40	Capital transfers, receivable	4 734	4 057	4 066	5 239	6 082	4 966	5 518	9 586
41	Capital taxes	7 894	7 462	7 738	10 338	9 616	10 456	10 273	12 298
42	Other capital transfers and investment grants, receivable	-3 160	-3 405	-3 672	-5 099	-3 534	-5 490	-4 755	-2 712
43	Capital transfers, payable	21 840	21 721	20 959	21 447	23 605	20 268	22 235	21 615
44	Gross capital formation and acquisitions of non-produced assets	81 615	86 117	85 139	83 307	85 983	87 778	82 174	77 754
45	Gross capital formation	79 037	82 871	83 169	81 158	85 416	84 732	79 632	75 351
46	Gross fixed capital formation	78 641	82 439	82 936	81 591	84 537	84 295	79 380	75 330
47	Changes in inv. and acquisitions less disposals of valuables	396	432	233	-433	879	437	252	21
48	Acquisitions less disposals of non-produced non-financial assets	2 578	3 246	1 970	2 149	567	3 046	2 542	2 403
49	Net lending (+)/Net borrowing (-)	-63 533	-138 878	-135 795	-104 961	-100 448	-85 376	-84 846	-76 509
50	Total expenditure	1 057 611	1 100 609	1 128 022	1 151 537	1 186 020	1 205 267	1 226 643	1 242 785
51	Total revenue	994 078	961 731	992 227	1 046 576	1 085 572	1 119 891	1 141 797	1 166 276

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
52 Net financial transactions	-68 291	-138 374	-134 336	-103 841	-99 141	-83 823	-87 515	-73 588
53 Total financial assets	36 442	41 717	-13 996	23 217	42 710	2 206	13 585	15 832
54 Monetary gold and special drawing rights	0	..	0	0	0	0	0	0
55 Currency and deposits	16 664	16 291	-17 936	16 575	-3 915	-8 897	-2 550	10 870
56 Debt securities	13 253 e	-6 153 e	968 e	-4 636 e	-7 421 e	1 518 e	7 487 e	-5 476 e
57 Loans	-4 253	5 801	-632	5 293	25 762	7 292	347	-3 050
58 Equity and investment fund shares/units	5 510 e	12 487 e	-8 252 e	-4 057 e	19 936 e	-6 756 e	-3 748 e	2 415 e
59 Insurance pension and standardised guarantees	169	428	163	-62	8	-59	169	64
60 Financial derivatives and employee stock options	2 006	987	1 721	830	1 110	-189	544	1 047
61 Other accounts receivable	3 092	11 878	9 973	9 274	7 230	9 296	11 337	9 962
62 Financial liabilities	104 734	180 092	120 339	127 059	141 852	86 033	101 100	89 421
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	3 529	-2 343	2 274	6 965	4 639	-1 108	-744	1 025
65 Debt securities	96 953 e	162 441 e	91 262 e	124 060 e	84 723 e	72 413 e	78 680 e	72 172 e
66 Loans	291	18 476	15 980	-9 496	35 859	10 236	11 602	2 133
67 Equity and investment fund shares/units	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
68 Insurance pension and standardised guarantees	0	0	0	0	11	2	27	61
69 Financial derivatives and employee stock options	338	1 772	1 560	1 337	1 006	1 115	864	173
70 Other accounts payable	3 624	-254	9 263	4 193	15 614	3 376	10 672	13 858
Financial balance sheet								
71 Financial net worth	-850 923	-973 796	-1 090 585	-1 226 076	-1 406 479	-1 403 068	-1 598 538	-1 659 006
72 Financial assets	777 199	833 334	844 459	847 548	897 866	944 632	978 566	979 983
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	43 186	59 661	42 199	58 792	55 108	46 520	39 771	50 494
75 Debt securities	50 397 e	45 551 e	46 412 e	41 790 e	36 216 e	37 249 e	47 553 e	41 457 e
76 Loans	57 378	62 683	62 078	67 936	95 699	103 271	102 862	99 853
77 Equity and investment fund shares/units	410 633 e	436 466 e	453 206 e	426 358 e	451 187 e	485 167 e	507 153 e	495 684 e
78 Insurance pension and standardised guarantees	5 223	5 651	5 814	5 752	5 760	5 701	5 870	5 934
79 Financial derivatives and employee stock options	0	0	1 061	3 292	951	951	951	951
80 Other accounts receivable	210 381	223 322	233 689	243 628	252 945	265 773	274 406	285 610
81 Financial liabilities	1 628 122	1 807 131	1 935 043	2 073 623	2 304 344	2 347 702	2 577 107	2 638 991
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	28 384	26 041	28 107	36 280	42 339	41 228	40 358	39 303
84 Debt securities	1 192 679 e	1 356 452 e	1 459 680 e	1 594 287 e	1 770 241 e	1 784 081 e	1 991 297 e	2 037 910 e
85 Loans	208 159	226 649	242 422	232 475	270 971	285 649	297 510	299 579
86 Equity and investment fund shares/units	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
87 Insurance pension and standardised guarantees	0	0	0	0	175	177	203	264
88 Financial derivatives and employee stock options	1 288	812	0	0	0	0	0	0
89 Other accounts payable	197 613	197 178	204 833	210 580	220 618	236 568	247 738	261 935
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	184 419	187 733	190 720	192 975	195 038	196 989	197 243	199 200
2 Intermediate consumption	30 503	31 308	31 085	31 231	31 431	31 854	31 076	32 369
3 Value added, gross	153 916	156 425	159 635	161 744	163 607	165 135	166 167	166 831
4 Value added, net	129 543	131 623	133 968	135 231	136 549	137 847	138 868	139 846
Generation of income account								
5 Compensation of employees, payable	127 558	129 620	132 214	133 344	134 860	135 876	136 908	137 403
6 Operating surplus, net	184	187	-96	-14	-252	2	-77	374
Allocation of primary income account								
7 Taxes on production and imports, receivable	167 970	159 961	181 249	166 790	168 316	173 492	175 281	184 130
8 Subsidies, payable	14 809	20 436	22 883	20 978	22 345	22 322	33 570	41 098
9 Interest, payable	45 078	39 265	41 836	45 919	45 401	40 776	39 535	37 925
10 Balance of primary incomes, net	120 976	111 020	126 953	110 942	109 014	118 785	111 179	114 761
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	125 632	97 560	111 635	122 738	134 503	145 107	144 420	142 986
12 Social contributions, receivable	41 451	42 984	44 091	45 243	46 778	47 933	48 492	48 842
13 Actual social contributions	7 955	7 788	7 665	7 308	7 458	7 685	7 775	7 949
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	3 571	4 096	14 738	10 107	10 193	11 629	12 539	6 564
16 Social benefits other than social transfers in kind, payable	68 117	71 493	71 186	72 851	75 238	76 551	78 028	78 741
17 Social transfers in kind (via market producers), payable	13 923	14 579	14 800	14 947	15 378	16 232	16 598	17 045
18 Other current transfers, payable	91 595	98 766	132 574	107 053	107 791	111 255	107 509	104 080
19 Disposable income, net	131 901	85 401	93 657	109 126	117 459	135 648	131 093	130 332
Use of disposable income account								
20 Final consumption expenditure	175 649	178 384	181 044	183 961	186 557	189 173	189 659	191 374
21 Individual consumption expenditure	80 983	81 257	82 112	82 440	82 976	84 065	85 624	86 171
22 Collective consumption expenditure	94 666	97 127	98 932	101 521	103 581	105 108	104 035	105 203
23 Saving, gross	-19 375	-68 181	-61 720	-48 322	-42 040	-26 237	-31 267	-34 057
24 Saving, net	-43 748	-92 983	-87 387	-74 835	-69 098	-53 525	-58 566	-61 042
Capital account								
25 Capital transfers, receivable	8 980	7 942	7 575	7 298	9 905	8 388	9 028	11 829
26 Capital transfers, payable	33 715	29 603	26 036	24 794	26 626	23 688	25 272	24 123
27 Gross capital formation	23 851	28 354	31 274	26 458	27 885	26 455	24 812	26 054
28 Acquisitions less disposals of non-produced non-financial assets	119	65	-603	-859	-2 465	201	39	20
29 Net lending (+)/Net borrowing (-)	-68 080	-118 261	-110 852	-91 417	-84 181	-68 193	-72 362	-72 425
30 Total expenditure	451 091	465 305	505 135	478 617	486 431	487 181	495 388	500 931
31 Total revenue	383 011	347 044	394 283	387 200	402 250	418 988	423 026	428 506

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
32 Net financial transactions	-72 343	-115 687	-108 686	-90 941	-83 959	-67 215	-74 312	-71 078
33 Total financial assets	22 444	20 853	-18 649	13 692	48 428	6 932	8 113	10 645
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	12 311	19 089	-20 244	4 475	1 909	-7 729	-1 916	6 457
36 Debt securities	12 431 e	-11 619 e	-2 385 e	-1 831 e	871 e	215 e	3 264 e	996 e
37 Loans	-3 586	5 648	-1 053	5 086	25 395	7 280	47	-3 302
38 Equity and investment fund shares/units	-94 e	3 677 e	-2 870 e	-2 912 e	19 638 e	935 e	-68 e	1 547 e
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	1 163	461	333	365	83	52	12
41 Other accounts receivable	1 382	2 896	7 442	8 541	251	6 148	6 734	4 935
42 Financial liabilities	94 787	136 541	90 036	104 634	132 387	74 150	82 426	81 723
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	2 721	863	5 464	11 570	11 546	-3 280	-1 421	6 920
45 Debt securities	87 332 e	142 846 e	79 727 e	79 119 e	80 808 e	70 731 e	73 111 e	65 517 e
46 Loans	-3 226	-1 113	-3 134	4 369	26 210	2 579	2 667	-2 370
47 Equity and investment fund shares/units	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
48 Insurance pension and standardised guarantees	0	0	0	0	11	2	27	61
49 Financial derivatives and employee stock options	320	1 336	898	691	560	324	220	173
50 Other accounts payable	7 641	-7 391	7 080	8 885	13 252	3 795	7 823	11 422
Financial balance sheet								
51 Financial net worth	-837 252	-952 819	-1 047 057	-1 161 952	-1 339 668	-1 335 904	-1 513 990	-1 576 014
52 Financial assets	454 700	475 262	477 353	474 839	516 301	562 635	582 688	572 396
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	30 310	49 528	29 807	34 128	35 365	28 021	21 891	28 186
55 Debt securities	22 558 e	11 473 e	9 065 e	7 206 e	8 284 e	8 442 e	11 918 e	12 849 e
56 Loans	48 110	51 899	50 879	56 491	84 036	91 568	90 919	87 658
57 Equity and investment fund shares/units	270 392 e	275 895 e	293 731 e	274 117 e	288 862 e	323 536 e	344 199 e	325 122 e
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	83 331	86 468	93 871	102 897	99 755	111 067	113 761	118 581
61 Financial liabilities	1 291 953	1 428 081	1 524 410	1 636 791	1 855 970	1 898 540	2 096 680	2 148 412
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	61 660	62 522	67 901	80 489	93 280	90 556	89 105	93 945
64 Debt securities	1 106 392 e	1 250 495 e	1 338 740 e	1 425 926 e	1 590 086 e	1 608 616 e	1 797 521 e	1 835 163 e
65 Loans	31 193	30 113	26 936	30 916	60 281	67 195	69 862	67 492
66 Equity and investment fund shares/units	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
67 Insurance pension and standardised guarantees	0	0	0	0	175	177	203	264
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	92 708	84 952	90 833	99 460	112 147	131 996	139 988	151 548
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	139 478	146 145	151 099	156 009	161 178	166 164	169 602	170 556
2 Intermediate consumption	41 283	44 158	46 238	47 541	49 269	50 855	51 430	51 343
3 Value added, gross	98 196	101 987	104 861	108 468	111 909	115 309	118 172	119 213
4 Value added, net	64 094	67 014	68 814	70 708	72 981	75 508	78 058	80 167
Generation of income account								
5 Compensation of employees, payable	64 322	67 045	68 859	70 302	72 570	74 923	77 711	79 370
6 Operating surplus, net	834	854	1 015	1 017	1 000	1 098	1 103	1 684
Allocation of primary income account								
7 Taxes on production and imports, receivable	83 181	85 047	67 932	93 614	97 829	98 863	102 085	106 201
8 Subsidies, payable	14 242	14 018	13 511	13 745	13 930	14 102	14 025	14 236
9 Interest, payable	6 243	3 944	2 700	3 388	3 364	2 979	2 419	1 856
10 Balance of primary incomes, net	66 004	70 481	55 179	80 044	84 107	85 260	89 129	94 274
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	13 458	14 743	15 587	16 224	17 118	17 853	18 114	18 660
12 Social contributions, receivable	664	707	722	731	757	778	800	826
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	68 554	70 924	92 841	72 662	72 013	72 225	71 011	68 066
16 Social benefits other than social transfers in kind, payable	10 825	11 674	12 723	13 283	13 597	14 748	15 658	16 153
17 Social transfers in kind (via market producers), payable	7 365	8 183	8 490	8 697	9 006	8 976	9 131	9 386
18 Other current transfers, payable	20 956	22 462	22 028	21 278	22 059	22 612	22 961	22 722
19 Disposable income, net	116 873	122 706	129 564	135 078	138 320	138 703	140 425	142 943
Use of disposable income account								
20 Final consumption expenditure	114 646	120 839	124 842	128 476	132 908	136 888	139 814	140 441
21 Individual consumption expenditure	51 049	52 794	55 637	57 978	59 722	61 481	62 866	63 369
22 Collective consumption expenditure	63 596	68 045	69 205	70 498	73 186	75 407	76 948	77 072
23 Saving, gross	36 329	36 840	40 769	44 362	44 340	41 616	40 725	41 548
24 Saving, net	2 228	1 867	4 722	6 602	5 412	1 815	611	2 502
Capital account								
25 Capital transfers, receivable	10 229	14 224	10 509	9 700	9 862	10 448	11 159	10 371
26 Capital transfers, payable	5 657	6 718	6 196	6 357	6 884	7 183	7 904	7 379
27 Gross capital formation	47 995	47 245	44 280	45 446	47 997	50 426	46 168	41 572
28 Acquisitions less disposals of non-produced non-financial assets	2 393	3 144	2 528	2 937	2 842	2 792	2 413	2 286
29 Net lending (+)/Net borrowing (-)	-9 486	-6 043	-1 726	-678	-3 521	-8 337	-4 601	682
30 Total expenditure	223 233	230 736	229 820	235 347	243 984	252 224	252 610	249 219
31 Total revenue	213 747	224 693	228 094	234 669	240 463	243 887	248 009	249 901

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	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
32 Net financial transactions	-9 388	-6 965	-2 022	-496	-2 852	-7 915	-5 149	529
33 Total financial assets	-885	3 482	3 161	5 372	6 014	-1 224	2 396	6 314
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-496	3 089	3 535	3 578	4 789	-2 138	-1 237	4 900
36 Debt securities	-171 e	-463 e	-291 e	-38 e	-217 e	-321 e	-78 e	-43 e
37 Loans	-569	198	444	159	346	-14	302	289
38 Equity and investment fund shares/units	80 e	268 e	-334 e	240 e	-12 e	-254 e	33 e	344 e
39 Insurance pension and standardised guarantees	169	428	163	-62	8	-59	169	64
40 Financial derivatives and employee stock options	0	0	0	0	0	505	508	442
41 Other accounts receivable	102	-39	-356	1 494	1 099	1 058	2 699	318
42 Financial liabilities	8 504	10 447	5 182	5 868	8 866	6 690	7 545	5 786
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	433 e	602 e	333 e	600 e	2 440 e	2 044 e	1 184 e	1 775 e
46 Loans	10 567	8 394	5 842	5 029	5 403	4 789	4 370	5 077
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	206	208	-681
50 Other accounts payable	-2 496	1 450	-992	239	1 024	-350	1 783	-385
Financial balance sheet								
51 Financial net worth	-60 624	-66 264	-66 634	-67 147	-67 249	-77 508	-83 215	-82 722
52 Financial assets	121 235	126 164	131 246	137 243	153 891	150 055	153 500	160 333
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	31 937	35 048	38 699	42 198	47 621	46 063	44 867	49 790
55 Debt securities	1 696 e	1 251 e	968 e	927 e	711 e	394 e	321 e	277 e
56 Loans	8 728	8 954	9 406	9 573	9 827	9 805	10 081	10 370
57 Equity and investment fund shares/units	44 455 e	45 453 e	46 714 e	47 618 e	48 548 e	44 993 e	45 889 e	46 485 e
58 Insurance pension and standardised guarantees	5 223	5 651	5 814	5 752	5 760	5 701	5 870	5 934
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	29 196	29 806	29 646	31 176	41 424	43 099	46 471	47 476
61 Financial liabilities	181 860	192 427	197 880	204 390	221 140	227 563	236 715	243 055
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	4 616 e	5 123 e	5 699 e	6 310 e	9 094 e	10 846 e	13 351 e	14 805 e
65 Loans	145 751	153 901	159 640	164 667	170 014	174 953	179 557	184 634
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	31 493	33 404	32 542	33 413	42 032	41 765	43 807	43 617
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	86 535	91 923	95 111	96 918	99 479	101 572	103 611	105 613
2 Intermediate consumption	21 276	23 591	25 169	25 389	26 585	27 046	27 169	28 036
3 Value added, gross	65 259	68 332	69 942	71 529	72 894	74 526	76 442	77 577
4 Value added, net	59 323	62 245	63 650	64 877	65 893	67 371	69 124	70 229
Generation of income account								
5 Compensation of employees, payable	54 742	57 442	58 771	59 988	61 062	62 314	64 018	64 758
6 Operating surplus, net	11	11	0	-89	-168	-203	-252	78
Allocation of primary income account								
7 Taxes on production and imports, receivable	42 167	44 310	43 993	50 331	53 468	56 414	59 427	57 339
8 Subsidies, payable	0	46	17	11	14	13	14	14
9 Interest, payable	5 467	3 736	3 446	4 843	5 555	4 828	4 696	4 139
10 Balance of primary incomes, net	41 308	44 228	43 901	49 288	51 815	55 030	58 010	56 865
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	95 343	91 709	93 390	99 200	105 195	106 424	108 240	112 909
12 Social contributions, receivable	308 548	310 592	317 031	330 181	339 582	350 170	359 512	363 146
13 Actual social contributions	307 834	309 772	316 151	329 287	338 679	349 249	358 563	362 182
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	18 123	18 148	19 024	18 817	19 645	20 000	19 655	19 341
16 Social benefits other than social transfers in kind, payable	272 005	288 183	298 963	308 170	319 500	329 228	335 658	341 834
17 Social transfers in kind (via market producers), payable	86 797	89 391	92 461	94 901	97 288	99 347	102 195	104 228
18 Other current transfers, payable	21 835	21 527	23 115	23 671	24 777	25 587	26 290	21 913
19 Disposable income, net	169 259	154 868	151 193	165 567	171 876	176 733	183 397	188 441
Use of disposable income account								
20 Final consumption expenditure	156 961	164 711	170 297	173 705	178 119	181 563	186 128	190 006
21 Individual consumption expenditure	156 825	164 549	170 075	173 398	177 792	181 242	185 814	189 611
22 Collective consumption expenditure	136	162	222	307	327	321	314	395
23 Saving, gross	18 234	-3 756	-12 812	-1 486	758	2 325	4 587	5 783
24 Saving, net	12 298	-9 843	-19 104	-8 138	-6 243	-4 830	-2 731	-1 565
Capital account								
25 Capital transfers, receivable	4 853	-2 760	-2 030	-1 332	-3 442	-2 939	-3 245	-2 718
26 Capital transfers, payable	1 796	749	715	723	338	328	483	9
27 Gross capital formation	7 191	7 272	7 615	9 254	9 534	7 851	8 652	7 725
28 Acquisitions less disposals of non-produced non-financial assets	66	37	45	71	190	53	90	97
29 Net lending (+)/Net borrowing (-)	14 034	-14 574	-23 217	-12 866	-12 746	-8 846	-7 883	-4 766
30 Total expenditure	476 226	497 129	515 565	532 365	550 238	562 218	575 013	578 529
31 Total revenue	490 259	482 555	492 348	519 499	537 492	553 372	567 130	573 763

FRANCE

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
32 Net financial transactions	13 440	-15 722	-23 629	-12 404	-12 330	-8 693	-8 053	-3 040
33 Total financial assets	15 938	14 146	2 521	14 084	-1 577	-6 858	2 335	4 461
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	4 041	-2 681	1 963	13 126	-3 707	-1 201	-73	5 408
36 Debt securities	70 e	1 982 e	3 120 e	746 e	-3 675 e	6 e	3 459 e	-6 939 e
37 Loans	4	-14	10	32	58	24	-13	-37
38 Equity and investment fund shares/units	5 524 e	8 542 e	-5 048 e	-1 385 e	309 e	-7 437 e	-3 713 e	524 e
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	2 006	-176	1 260	497	745	-776	-16	592
41 Other accounts receivable	4 293	6 493	1 216	1 068	4 693	2 526	2 692	4 913
42 Financial liabilities	2 498	29 867	26 150	26 488	10 753	1 837	10 388	7 501
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	8 265 e	15 046 e	10 678 e	47 853 e	5 875 e	-1 980 e	3 544 e	4 370 e
46 Loans	-6 949	11 226	13 305	-18 908	4 283	2 865	4 555	-573
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	18	436	662	646	446	584	436	680
50 Other accounts payable	1 164	3 159	1 504	-3 102	150	367	1 853	3 023
Financial balance sheet								
51 Financial net worth	46 953	45 286	23 107	3 024	438	10 344	-1 333	-269
52 Financial assets	271 012	298 546	303 984	313 203	331 755	332 404	342 797	352 791
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	14 215	11 567	13 488	26 675	23 063	21 763	21 759	27 159
55 Debt securities	44 946 e	47 692 e	50 716 e	51 507 e	49 830 e	48 831 e	55 485 e	47 524 e
56 Loans	1 000	2 105	2 103	2 143	2 139	2 137	2 091	2 054
57 Equity and investment fund shares/units	95 786 e	115 118 e	112 760 e	104 622 e	113 777 e	116 639 e	117 064 e	124 077 e
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	1 061	3 292	951	951	951	951
60 Other accounts receivable	115 066	122 064	123 856	124 964	141 995	142 083	145 446	151 027
61 Financial liabilities	224 059	253 260	280 877	310 179	331 317	322 060	344 131	353 061
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	100 474 e	115 698 e	129 578 e	179 900 e	193 670 e	185 036 e	200 597 e	207 134 e
65 Loans	31 674	42 910	56 157	37 164	40 978	43 740	48 320	47 682
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	1 288	812	0	0	0	0	0	0
69 Other accounts payable	90 624	93 839	95 142	93 116	96 668	93 284	95 215	98 245

.. Not available; e Estimated value

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20170118/a03c>.

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