

FRANCE

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	360 749	363 065	366 286	375 615	381 244	387 266	394 667	408 498
b	Saving, net	-59 376	-58 928	-60 124	-36 551	-35 672	-51 504	-178 462	-138 727
c	Net lending (+)/Net borrowing (-)	-83 941	-79 697	-81 261	-67 962	-54 095	-74 705	-208 236	-161 988
d	Total revenue	1 146 017	1 168 959	1 185 174	1 230 059	1 260 956	1 274 570	1 213 679	1 315 692
	<i>of which:</i>								
e	Total tax receipts	621 488	638 242	648 626	681 323	714 806	740 819	709 447 p	757 105 p
f	Actual social contributions	366 338	370 375	375 441	387 171	381 230	363 817	348 335 p	374 283 p
g	Total expenditure	1 229 958	1 248 656	1 266 435	1 298 021	1 315 051	1 349 275	1 421 915	1 477 680
	<i>of which:</i>								
h	Interest	46 442	43 809	41 088	39 737	40 340	35 297	29 135	34 578
i	Compensation of employees	278 502	281 301	283 984	290 874	293 947	297 320	304 268	314 141
j	Social benefits and transfers in kind	560 174	569 228	579 619	589 694	600 392	616 373	664 268	673 110
k	Gross fixed capital formation	79 638	74 879	75 075	76 441	80 376	89 018	84 974	90 077
l	Total liabilities (consolidated)	2 583 054	2 657 046	2 772 657	2 834 715	2 864 542	3 011 282	3 377 150	3 457 194 p
m	Financial net worth	-1 618 921	-1 698 133	-1 770 127	-1 782 327	-1 845 076	-1 915 448	-2 161 949	-2 164 896 p
n	Maastricht debt	2 039 884	2 101 255	2 188 481	2 254 331	2 310 877	2 374 942	2 657 352	2 823 692
o	Gross domestic product	2 149 765	2 198 432	2 234 129	2 297 242	2 363 306	2 437 635	2 310 469	2 500 870 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	470 313	474 434	478 095	490 662	498 161	507 668	516 186	538 157
2	Market output and output for own final use	73 262	74 514	74 932	77 141	78 976	80 314	77 318	83 075
3	Non-market output	397 051	399 920	403 163	413 521	419 185	427 354	438 868	455 082
4	Payments for non-market output	9 510	9 756	9 707	10 058	10 217	10 425	7 867	9 144
5	Non-market output, other	387 541	390 164	393 456	403 463	408 968	416 929	431 001	445 938
6	Market output and payments for non-market output (2 + 4)	82 772	84 270	84 639	87 199	89 193	90 739	85 185	92 219
7	Intermediate consumption	109 564	111 369	111 809	115 047	116 917	120 402	121 519	129 659
8	Value added, gross	360 749	363 065	366 286	375 615	381 244	387 266	394 667	408 498
9	Consumption of fixed capital	74 843	74 118	74 686	76 339	78 164	80 114	81 241	84 430
10	Value added, net	285 906	288 947	291 600	299 276	303 080	307 152	313 426	324 068
Generation of income account									
11	Compensation of employees, payable	278 502	281 301	283 984	290 874	293 947	297 320	304 268	314 141
12	Other taxes on production, payable	10 369	10 508	10 659	10 729	10 912	11 113	11 590	12 286
13	Other subsidies on production, receivable	3 718	4 031	4 070	3 932	3 355	2 986	2 894	3 037
14	Operating surplus, net	753	1 169	1 027	1 605	1 576	1 705	462	678
Allocation of primary income account									
15	Taxes on production and imports, receivable	337 061	347 527	356 036	372 475	387 496	407 049	390 208	415 638
16	Subsidies, payable	47 201	56 094	55 932	57 186	62 427	66 874	77 255	82 274
17	Property income, receivable	15 294	15 385	14 426	15 007	15 317	15 960	11 374	14 860
18	Property income, payable	46 572	43 942	41 225	39 882	40 499	35 469	29 318	34 755
19	Interest, payable	46 442	43 809	41 088	39 737	40 340	35 297	29 135	34 578
20	Other property income, payable	130	133	137	145	159	172	183	177
21	Balance of primary incomes, net	259 335	264 045	274 332	292 019	301 463	322 371	295 471	314 147
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	274 052	278 398	280 101	294 504	312 911	318 518	304 685	323 203
23	Social contributions, receivable	408 802	413 030	418 371	430 212	424 889	407 782	392 793	419 284
24	Actual social contributions	366 338	370 375	375 441	387 171	381 230	363 817	348 335	374 574
25	Imputed social contributions	42 464 e	42 655 e	42 930 e	43 041 e	43 659 e	43 965 e	44 458 e	44 710 e
26	Other current transfers, receivable	18 365	18 393	19 676	17 711	16 617	18 302	19 082	25 802
27	Current taxes on income and wealth, payable	82	96	82	89	96	82	72	98
28	Social benefits other than social transfers in kind, payable	429 065	435 992	442 863	449 998	459 381	473 047	519 413	508 284
29	Social transfers in kind (via market producers), payable	131 109	133 236	136 756	139 696	141 011	143 326	144 855	164 826
30	Social benefits and transfers in kind (via market producers), payable	560 174	569 228	579 619	589 694	600 392	616 373	664 268	673 110
31	Other current transfers, payable	72 133	73 306	79 447	77 751	82 096	85 093	95 152	102 018
32	Disposable income, net	459 274	464 472	470 088	506 608	514 307	508 751	397 394	472 036
Use of disposable income account									
33	Final consumption expenditure	518 650	523 400	530 212	543 159	549 979	560 255	575 856	610 763
34	Individual consumption expenditure	337 333	342 091	347 346	355 360	359 012	364 850	376 246	405 514
35	Collective consumption expenditure	181 317	181 309	182 866	187 799	190 967	195 405	199 610	205 249
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	15 467	15 190	14 562	39 788	42 492	28 610	-97 221	-54 297
38	Saving, net	-59 376	-58 928	-60 124	-36 551	-35 672	-51 504	-178 462	-138 727
Capital account									
39	Consumption of fixed capital	74 843	74 118	74 686	76 339	78 164	80 114	81 241	84 430
40	Capital transfers, receivable	5 953	7 925	7 855	9 019	11 178	13 234	7 458	21 649
41	Capital taxes	10 375	12 317	12 489	14 344	14 399	15 252	15 039	18 624
42	Other capital transfers and investment grants, receivable	-4 422	-4 392	-4 634	-5 325	-3 221	-2 018	-7 581	3 025
43	Capital transfers, payable	22 807	25 503	26 117	37 886	24 909	24 574	28 992	36 190
44	Gross capital formation and acquisitions of non-produced assets	82 554	77 309	77 561	78 883	82 856	91 975	89 481	93 150
45	Gross capital formation	79 974	74 853	75 259	76 501	80 474	88 982	87 278	90 800
46	Gross fixed capital formation	79 638	74 879	75 075	76 441	80 376	89 018	84 974	90 077
47	Changes in inv. and acquisitions less disposals of valuables	336	-26	184	60	98	-36	2 304	723
48	Acquisitions less disposals of non-produced non-financial assets	2 580	2 456	2 302	2 382	2 382	2 993	2 203	2 350
49	Net lending (+)/Net borrowing (-)	-83 941	-79 697	-81 261	-67 962	-54 095	-74 705	-208 236	-161 988
50	Total expenditure	1 229 958	1 248 656	1 266 435	1 298 021	1 315 051	1 349 275	1 421 915	1 477 680
51	Total revenue	1 146 017	1 168 959	1 185 174	1 230 059	1 260 956	1 274 570	1 213 679	1 315 692

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
52 Net financial transactions	-82 160	-79 749	-82 694	-69 259	-53 177	-72 723	-204 806	-159 495 p
53 Total financial assets	-11 375	12 328	846	29 028	6 732	9 238	100 939	16 244 p
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
55 Currency and deposits	-2 551	11 048	-5 045	15 204	6 614	5 117	73 603	317 p
56 Debt securities	6 909	-6 879	7 732	-4 026	-9 000	48	-1 995	4 911 p
57 Loans	-23 721	-3 235	-1 582	-1 611	-954	511	3 747	-1 700 p
58 Equity and investment fund shares/units	-3 915	2 494	7 984	1 079	8 101	4 326	1 150	1 060 p
59 Insurance pension and standardised guarantees	170	64	-162	380	-35	177	406	-248 p
60 Financial derivatives and employee stock options	523	1 047	545	-190	1 209	407	774	313 p
61 Other accounts receivable	11 210	7 790	-8 626	18 194	798	-1 348	23 254	11 591 p
62 Financial liabilities	70 785	92 077	83 540	98 287	59 909	81 961	305 745	175 739 p
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
64 Currency and deposits	-1 207	1 113	-2 198	1 181	2 278	4 742	-49	-65 p
65 Debt securities	55 081	73 090	74 391	76 715	52 190	71 936	291 904	162 723 p
66 Loans	11 321	3 336	-2 551	-6 372	995	-182	2 919	7 283 p
67 Equity and investment fund shares/units	-50	0	0	0	0	0	0	0 p
68 Insurance pension and standardised guarantees	443	260	52	0	-72	-3	245	52 p
69 Financial derivatives and employee stock options	815	-302	-1 481	590	587	641	532	533 p
70 Other accounts payable	4 382	14 581	15 327	26 174	3 932	4 828	10 193	5 213 p
Financial balance sheet								
71 Financial net worth	-1 618 921	-1 698 133	-1 770 127	-1 782 327	-1 845 076	-1 915 448	-2 161 949	-2 164 896 p
72 Financial assets	964 133	958 913	1 002 530	1 052 389	1 019 465	1 095 834	1 215 201	1 292 298 p
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
74 Currency and deposits	39 413	50 396	48 912	64 060	70 883	76 722	155 698	156 053 p
75 Debt securities	46 287	38 860	48 767	44 035	34 575	34 414	33 006	37 197 p
76 Loans	99 626	94 296	86 177	85 002	84 215	84 731	105 281	103 581 p
77 Equity and investment fund shares/units	500 515	488 514	527 822	550 619	523 892	593 085	590 625	652 841 p
78 Insurance pension and standardised guarantees	5 870	5 934	4 642	5 022	4 987	5 164	5 570	5 323 p
79 Financial derivatives and employee stock options	808	1 659	6 765	6 754	7 746	8 339	9 166	9 238 p
80 Other accounts receivable	271 614	279 254	279 444	296 898	293 167	293 379	315 856	328 065 p
81 Financial liabilities	2 583 054	2 657 046	2 772 657	2 834 715	2 864 542	3 011 282	3 377 150	3 457 194 p
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
83 Currency and deposits	37 995	39 101	37 156	38 325	40 988	45 298	45 405	45 346 p
84 Debt securities	1 991 329	2 038 799	2 181 273	2 222 477	2 253 698	2 388 586	2 733 980	2 801 008 p
85 Loans	298 313	301 729	290 722	284 290	285 201	285 003	294 035	301 313 p
86 Equity and investment fund shares/units	1	0	0	0	0	0	0	0 p
87 Insurance pension and standardised guarantees	2 321	2 581	316	316	244	241	555	607 p
88 Financial derivatives and employee stock options	0	785	9 694	10 389	11 020	11 661	12 194	12 727 p
89 Other accounts payable	253 095	274 051	253 495	278 917	273 390	280 493	290 981	296 192 p
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	197 039	199 936	202 466	208 620	212 340	216 377	219 701	225 735
2 Intermediate consumption	30 921	32 685	33 298	34 838	35 434	36 740	39 071	41 441
3 Value added, gross	166 118	167 251	169 168	173 782	176 906	179 637	180 630	184 294
4 Value added, net	138 708	139 687	141 275	145 319	147 843	149 954	150 337	153 147
Generation of income account								
5 Compensation of employees, payable	136 823	137 558	139 130	142 601	145 097	146 940	148 648	151 093
6 Operating surplus, net	-86	179	65	615	553	770	-620	-270
Allocation of primary income account								
7 Taxes on production and imports, receivable	175 538	184 386	188 128	199 447	207 178	184 775	169 141	153 873
8 Subsidies, payable	33 164	41 804	41 933	43 585	48 211	52 454	58 986	67 066
9 Interest, payable	39 721	37 595	35 468	34 574	35 154	30 550	25 296	31 018
10 Balance of primary incomes, net	111 990	114 446	119 061	130 664	132 863	111 614	89 776	63 671
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	147 671	146 651	146 486	156 647	153 078	166 235	157 256	175 940
12 Social contributions, receivable	48 491	48 800	49 152	49 497	50 017	50 124	50 665	50 631
13 Actual social contributions	7 775	7 941	8 051	8 336	8 297	8 101	8 192	7 997
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	12 484	6 464	11 595	10 226	6 323	4 364	7 258	25 152
16 Social benefits other than social transfers in kind, payable	77 999	78 915	80 474	82 168	83 669	88 802	111 019	102 778
17 Social transfers in kind (via market producers), payable	19 582	19 890	24 372	24 882	23 704	23 379	23 577	23 150
18 Other current transfers, payable	107 545	103 951	110 183	106 973	106 908	109 931	119 220	125 988
19 Disposable income, net	135 092	133 495	135 637	157 893	151 704	133 604	74 716	86 628
Use of disposable income account								
20 Final consumption expenditure	192 501	194 885	201 726	207 197	209 213	212 137	217 768	221 300
21 Individual consumption expenditure	88 260	89 818	95 181	97 468	98 098	98 692	102 178	102 468
22 Collective consumption expenditure	104 241	105 067	106 545	109 729	111 115	113 445	115 590	118 832
23 Saving, gross	-29 999	-33 826	-38 196	-20 841	-28 446	-48 850	-112 759	-103 525
24 Saving, net	-57 409	-61 390	-66 089	-49 304	-57 509	-78 533	-143 052	-134 672
Capital account								
25 Capital transfers, receivable	9 552	11 140	11 375	12 390	14 464	15 966	15 879	27 114
26 Capital transfers, payable	26 022	26 856	27 219	38 465	26 375	26 220	29 429	35 682
27 Gross capital formation	25 143	26 180	28 041	27 513	28 140	28 970	32 554	31 684
28 Acquisitions less disposals of non-produced non-financial assets	39	33	56	120	48	53	72	200
29 Net lending (+)/Net borrowing (-)	-71 651	-75 755	-82 137	-74 549	-68 545	-88 127	-158 935	-143 977
30 Total expenditure	499 001	507 544	522 258	537 826	534 936	546 283	590 184	612 424
31 Total revenue	427 350	431 789	440 121	463 277	466 391	458 156	431 249	468 447

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-71 191	-75 357	-84 509	-77 049	-68 358	-86 379	-155 280	-141 607 p
33 Total financial assets	-16 960	8 503	-11 992	11 876	10 099	6 650	68 095	21 144 p
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
35 Currency and deposits	-1 909	7 145	-1 453	10 527	7 157	5 412	64 182	3 752 p
36 Debt securities	3 149	167	-4 607	-1 626	2 074	50	-4 086	3 099 p
37 Loans	-24 015	-3 515	-1 739	-1 485	-1 275	160	4 548	-1 613 p
38 Equity and investment fund shares/units	-222	1 370	2 972	-2 368	494	375	1 052	2 084 p
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
40 Financial derivatives and employee stock options	53	11	50	-32	0	0	0	5 p
41 Other accounts receivable	5 984	3 326	-7 214	6 860	1 649	653	2 400	13 817 p
42 Financial liabilities	54 231	83 860	72 518	88 925	78 457	93 029	223 375	162 752 p
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
44 Currency and deposits	-1 900	7 101	1 538	3 456	5 827	9 567	23 568	11 625 p
45 Debt securities	49 249	65 281	60 193	69 366	73 642	79 024	197 272	144 265 p
46 Loans	2 920	-865	248	-736	177	-1 380	-722	7 590 p
47 Equity and investment fund shares/units	-50	0	0	0	0	0	0	0 p
48 Insurance pension and standardised guarantees	443	260	52	0	-72	-3	245	52 p
49 Financial derivatives and employee stock options	218	175	178	47	48	48	38	30 p
50 Other accounts payable	3 351	11 909	10 309	16 792	-1 165	5 773	2 974	-810 p
Financial balance sheet								
51 Financial net worth	-1 525 967	-1 603 755	-1 706 090	-1 743 705	-1 815 397	-1 920 708	-2 124 238	-2 128 520 p
52 Financial assets	578 832	563 594	579 835	604 410	586 232	637 845	724 143	786 160 p
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
54 Currency and deposits	21 763	28 898	30 113	40 634	49 684	55 774	125 363	129 110 p
55 Debt securities	11 687	11 805	7 507	5 853	7 891	6 593	2 564	5 635 p
56 Loans	88 805	83 264	73 862	72 784	71 721	71 876	93 261	91 648 p
57 Equity and investment fund shares/units	336 114	315 910	343 416	353 771	328 189	372 615	370 012	412 957 p
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
59 Financial derivatives and employee stock options	0	11	2 378	2 337	2 340	2 344	2 348	2 353 p
60 Other accounts receivable	120 463	123 706	122 559	129 031	126 407	128 641	130 595	144 458 p
61 Financial liabilities	2 104 798	2 167 349	2 285 926	2 348 115	2 401 629	2 558 553	2 848 381	2 914 681 p
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
63 Currency and deposits	86 695	93 798	95 583	99 002	105 189	114 321	138 107	149 737 p
64 Debt securities	1 798 304	1 835 699	1 964 053	2 007 759	2 061 069	2 201 383	2 457 405	2 506 496 p
65 Loans	72 263	71 505	63 288	62 506	62 681	61 288	67 125	74 710 p
66 Equity and investment fund shares/units	1	0	0	0	0	0	0	0 p
67 Insurance pension and standardised guarantees	2 321	2 581	316	316	244	241	555	607 p
68 Financial derivatives and employee stock options	0	178	4 387	4 434	4 482	4 530	4 569	4 599 p
69 Other accounts payable	145 215	163 588	158 298	174 099	167 964	176 789	180 619	178 531 p
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	169 641	169 528	169 982	174 196	176 887	180 958	181 031	189 255
2 Intermediate consumption	51 393	50 896	50 753	51 882	52 658	53 769	51 834	55 104
3 Value added, gross	118 248	118 632	119 229	122 314	124 229	127 189	129 197	134 151
4 Value added, net	78 124	79 522	79 953	82 044	82 831	84 563	86 070	88 916
Generation of income account								
5 Compensation of employees, payable	77 707	79 106	79 666	81 508	81 635	83 038	84 220	87 041
6 Operating surplus, net	1 093	1 258	1 209	1 306	1 367	1 287	1 341	1 422
Allocation of primary income account								
7 Taxes on production and imports, receivable	102 094	105 914	110 766	115 030	122 617	127 026	123 660	152 568
8 Subsidies, payable	14 023	14 274	13 983	13 586	13 625	13 823	14 151	14 448
9 Interest, payable	2 324	2 104	1 657	1 216	1 311	1 324	1 079	1 004
10 Balance of primary incomes, net	89 223	93 281	98 933	104 161	111 916	116 163	112 263	141 487
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	18 114	18 764	19 137	19 646	17 224	14 266	10 800	2 807
12 Social contributions, receivable	799	827	833	842	856	852	852	872
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	71 065	68 262	65 134	63 818	63 252	68 454	73 335	61 267
16 Social benefits other than social transfers in kind, payable	15 525	16 303	16 621	16 837	16 997	17 207	18 138	17 625
17 Social transfers in kind (via market producers), payable	9 267	9 261	9 438	9 357	9 558	9 664	9 029	9 821
18 Other current transfers, payable	22 980	23 127	23 471	23 856	24 002	24 666	25 837	25 243
19 Disposable income, net	140 686	141 685	143 924	147 751	152 223	157 839	153 255	163 545
Use of disposable income account								
20 Final consumption expenditure	139 928	139 274	139 699	143 104	145 007	148 633	151 331	156 613
21 Individual consumption expenditure	63 096	63 333	63 596	65 244	65 322	66 856	67 501	70 381
22 Collective consumption expenditure	76 832	75 941	76 103	77 860	79 685	81 777	83 830	86 232
23 Saving, gross	40 882	41 521	43 501	44 917	48 614	51 832	45 051	52 167
24 Saving, net	758	2 411	4 225	4 647	7 216	9 206	1 924	6 932
Capital account								
25 Capital transfers, receivable	11 505	10 964	9 924	9 680	10 785	12 596	12 990	14 443
26 Capital transfers, payable	8 516	8 440	7 957	8 084	8 095	9 221	10 831	12 536
27 Gross capital formation	46 264	41 879	40 416	42 693	46 311	53 608	48 591	52 897
28 Acquisitions less disposals of non-produced non-financial assets	2 452	2 268	2 013	2 181	2 264	2 681	2 076	2 003
29 Net lending (+)/Net borrowing (-)	-4 845	-102	3 039	1 639	2 729	-1 082	-3 457	-826
30 Total expenditure	253 244	250 539	248 929	254 216	259 530	272 134	269 066	281 080
31 Total revenue	248 399	250 437	251 968	255 855	262 259	271 052	265 609	280 254

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	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-4 352	-567	3 634	2 364	3 279	-1 029	-3 353	-1 256 p
33 Total financial assets	2 170	5 930	8 049	7 300	10 159	3 724	18 661	15 400 p
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
35 Currency and deposits	-1 252	4 519	3 916	2 778	4 245	1 366	15 415	14 405 p
36 Debt securities	-76	-49	-48	0	-19	14	120	44 p
37 Loans	338	316	161	-30	372	144	826	497 p
38 Equity and investment fund shares/units	68	326	164	389	13	237	387	390 p
39 Insurance pension and standardised guarantees	170	64	-162	380	-35	177	406	-248 p
40 Financial derivatives and employee stock options	486	444	414	423	410	372	275	312 p
41 Other accounts receivable	2 436	310	3 604	3 359	5 173	1 414	1 233	0 p
42 Financial liabilities	6 522	6 497	4 415	4 936	6 880	4 753	22 014	16 656 p
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
44 Currency and deposits	0	0	0	0	0	0	0	0 p
45 Debt securities	1 577	3 087	1 070	1 230	3 726	4 090	17 506	13 886 p
46 Loans	3 924	4 743	2 418	-146	759	632	3 591	2 308 p
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
49 Financial derivatives and employee stock options	161	-1 084	-2 051	-106	-44	96	73	42 p
50 Other accounts payable	860	-249	2 978	3 958	2 440	-65	845	420 p
Financial balance sheet								
51 Financial net worth	-82 847	-83 682	-74 030	-70 339	-67 550	-67 837	-71 799	-69 548 p
52 Financial assets	150 657	157 108	159 622	167 669	177 591	183 355	202 588	218 057 p
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
54 Currency and deposits	44 867	49 438	53 399	56 197	58 816	60 186	75 668	90 076 p
55 Debt securities	323	263	236	217	199	208	340	385 p
56 Loans	10 111	10 366	10 515	10 476	10 877	11 010	11 836	12 337 p
57 Equity and investment fund shares/units	46 939	47 543	49 441	50 382	51 472	53 588	54 736	56 079 p
58 Insurance pension and standardised guarantees	5 870	5 934	4 642	5 022	4 987	5 164	5 570	5 323 p
59 Financial derivatives and employee stock options	0	444	1 848	2 271	2 681	3 053	3 328	3 640 p
60 Other accounts receivable	42 547	43 120	39 541	43 103	48 559	50 145	51 109	50 219 p
61 Financial liabilities	233 504	240 790	233 652	238 007	245 141	251 192	274 386	287 605 p
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
63 Currency and deposits	0	0	0	0	0	0	0	0 p
64 Debt securities	14 033	16 816	18 095	19 074	22 830	28 063	47 316	57 750 p
65 Loans	178 401	183 161	185 488	185 234	185 975	186 594	189 940	192 248 p
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
68 Financial derivatives and employee stock options	0	0	0	0	0	96	168	211 p
69 Other accounts payable	41 070	40 813	30 069	33 699	36 336	36 440	36 962	37 397 p
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	103 633	104 970	105 647	107 846	108 934	110 333	115 454	123 167
2 Intermediate consumption	27 250	27 788	27 758	28 327	28 825	29 893	30 614	33 114
3 Value added, gross	76 383	77 182	77 889	79 519	80 109	80 440	84 840	90 053
4 Value added, net	69 074	69 738	70 372	71 913	72 407	72 636	77 019	82 005
Generation of income account								
5 Compensation of employees, payable	63 972	64 637	65 188	66 765	67 215	67 342	71 400	76 007
6 Operating surplus, net	-254	-268	-247	-316	-343	-351	-259	-474
Allocation of primary income account								
7 Taxes on production and imports, receivable	59 429	57 227	57 142	57 998	57 701	95 248	97 407	109 197
8 Subsidies, payable	14	16	16	15	591	597	4 118	760
9 Interest, payable	4 644	4 242	4 050	4 053	3 973	3 482	2 829	2 615
10 Balance of primary incomes, net	58 122	56 318	56 338	57 194	56 685	94 595	93 431	108 989
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	108 267	112 983	114 478	118 211	142 609	138 017	136 629	144 456
12 Social contributions, receivable	359 512	363 403	368 386	379 873	374 016	356 806	341 276	367 781
13 Actual social contributions	358 563	362 434	367 390	378 835	372 933	355 716	340 143	366 577
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	19 516	19 811	22 578	24 447	24 481	24 273	24 112	24 941
16 Social benefits other than social transfers in kind, payable	335 541	340 774	345 768	350 993	358 715	367 038	390 256	387 881
17 Social transfers in kind (via market producers), payable	102 260	104 085	102 946	105 457	107 749	110 283	112 249	131 855
18 Other current transfers, payable	26 308	22 372	25 424	27 702	28 625	29 285	35 718	36 346
19 Disposable income, net	183 496	189 292	190 527	200 964	210 381	217 309	169 423	221 863
Use of disposable income account								
20 Final consumption expenditure	186 221	189 241	188 787	192 858	195 759	199 485	206 757	232 851
21 Individual consumption expenditure	185 977	188 940	188 569	192 648	195 592	199 302	206 567	232 665
22 Collective consumption expenditure	244	301	218	210	167	183	190	186
23 Saving, gross	4 584	7 495	9 257	15 712	22 324	25 628	-29 513	-2 939
24 Saving, net	-2 725	51	1 740	8 106	14 622	17 824	-37 334	-10 987
Capital account								
25 Capital transfers, receivable	-3 564	-3 461	-3 406	-3 291	-3 394	-3 341	-9 044	-6 043
26 Capital transfers, payable	-191	925	979	1 097	1 116	1 120	1 099	1 837
27 Gross capital formation	8 567	6 794	6 802	6 295	6 023	6 404	6 133	6 219
28 Acquisitions less disposals of non-produced non-financial assets	89	155	233	81	70	259	55	147
29 Net lending (+)/Net borrowing (-)	-7 445	-3 840	-2 163	4 948	11 721	14 504	-45 844	-17 185
30 Total expenditure	574 200	577 567	585 004	596 625	608 799	621 693	660 723	683 658
31 Total revenue	566 755	573 727	582 841	601 573	620 520	636 197	614 879	666 473

FRANCE

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-6 617	-3 825	-1 819	5 426	11 902	14 684	-46 173	-16 631 p
33 Total financial assets	2 854	3 664	1 924	11 508	-3 253	8 338	36 147	-5 970 p
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
35 Currency and deposits	-83	5 372	-3 772	4 173	-1 240	3 164	17 623	-6 151 p
36 Debt securities	3 200	-7 351	5 518	-4 306	-5 524	-18	-3 915	2 917 p
37 Loans	-55	-35	-9	-104	-54	216	-152	-43 p
38 Equity and investment fund shares/units	-3 761	798	4 848	3 058	7 594	3 714	-289	-1 414 p
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
40 Financial derivatives and employee stock options	-16	592	81	-582	800	35	499	-4 p
41 Other accounts receivable	3 569	4 288	-4 742	9 269	-4 828	1 227	22 381	-1 274 p
42 Financial liabilities	9 471	7 489	3 743	6 082	-15 155	-6 346	82 321	10 661 p
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
44 Currency and deposits	0	0	0	0	0	0	0	0 p
45 Debt securities	3 619	4 368	6 259	4 212	-19 646	-11 180	71 241	5 720 p
46 Loans	4 466	-541	-5 222	-5 498	55	575	1 525	-2 076 p
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
49 Financial derivatives and employee stock options	436	607	392	648	583	497	421	461 p
50 Other accounts payable	950	3 055	2 314	6 719	3 853	3 762	9 135	6 555 p
Financial balance sheet								
51 Financial net worth	-10 107	-10 696	9 993	31 717	37 870	73 097	34 088	33 173 p
52 Financial assets	334 163	343 160	351 225	370 058	355 655	384 496	420 863	433 224 p
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
54 Currency and deposits	21 483	26 757	23 827	27 905	26 584	29 784	47 369	41 257 p
55 Debt securities	54 259	46 047	54 383	49 418	43 358	44 885	41 720	43 603 p
56 Loans	936	893	2 004	1 901	1 789	2 027	1 857	1 810 p
57 Equity and investment fund shares/units	117 462	125 061	134 965	146 465	144 231	166 881	165 878	183 805 p
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
59 Financial derivatives and employee stock options	808	1 204	2 539	2 146	2 724	2 942	3 490	3 246 p
60 Other accounts receivable	139 215	143 198	133 507	142 223	136 969	137 978	160 549	159 503 p
61 Financial liabilities	344 270	353 856	341 232	338 341	317 785	311 399	386 774	400 052 p
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
63 Currency and deposits	0	0	0	0	0	0	0	0 p
64 Debt securities	198 974	205 539	212 484	207 097	186 671	176 412	240 877	249 187 p
65 Loans	47 875	47 290	42 150	36 710	36 717	37 303	38 643	36 569 p
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
68 Financial derivatives and employee stock options	0	607	5 307	5 955	6 538	7 035	7 456	7 917 p
69 Other accounts payable	97 421	100 420	81 291	88 578	87 859	90 649	99 797	106 378 p

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20230523/5e6e>.

Source: Institut National de la Statistique et des Etudes Economiques (INSEE) / Banque de France via Eurostat.