

FRANCE

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	354 970	360 749	363 065	366 286	375 615	381 244	387 266 p	393 708 p
b	Saving, net	-56 121	-59 376	-58 928	-60 124	-36 551	-35 672	-51 504 p	-180 940 p
c	Net lending (+)/Net borrowing (-)	-86 468	-83 941	-79 697	-81 261	-67 962	-54 095	-74 705 p	-209 230 p
d	Total revenue	1 125 153	1 146 017	1 168 959	1 185 174	1 230 059	1 260 956	1 274 570 p	1 210 363 p
	<i>of which:</i>								
e	Total tax receipts	611 475	621 488	638 242	648 626	681 323	714 485	741 051	..
f	Actual social contributions	356 934	366 338	370 375	375 441	387 171	380 728	364 058	..
g	Total expenditure	1 211 621	1 229 958	1 248 656	1 266 435	1 298 021	1 315 051	1 349 275 p	1 419 593 p
	<i>of which:</i>								
h	Interest	48 874	46 442	43 809	41 088	39 737	40 340	35 297 p	29 624 p
i	Compensation of employees	273 113	278 502	281 301	283 984	290 874	293 947	297 320 p	304 050 p
j	Social benefits and transfers in kind	547 948	560 174	569 228	579 619	589 694	600 392	616 373 p	665 544 p
k	Gross fixed capital formation	84 295	79 638	74 879	75 075	76 441	80 376	89 018 p	86 099 p
l	Total liabilities (consolidated)	2 381 202	2 583 054	2 657 046	2 772 657	2 834 715	2 864 600	3 012 096	3 369 943 p
m	Financial net worth	-1 432 049	-1 618 921	-1 698 133	-1 770 127	-1 782 327	-1 845 134	-1 919 326	-2 174 486 p
n	Maastricht debt	1 977 734	2 039 884	2 101 255	2 188 481	2 254 331	2 310 877	2 375 697	2 649 261
o	Gross domestic product	2 117 189	2 149 765	2 198 432	2 234 129	2 297 242	2 363 306	2 437 635 p	2 302 860 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	464 725	470 313	474 434	478 095	490 662	498 161	507 668 p	516 732 p
2	Market output and output for own final use	72 362	73 262	74 514	74 932	77 141	78 976	80 314 p	77 135 p
3	Non-market output	392 363	397 051	399 920	403 163	413 521	419 185	427 354 p	439 597 p
4	Payments for non-market output	9 294	9 510	9 756	9 707	10 058	10 217	10 425 p	8 210 p
5	Non-market output, other	383 069	387 541	390 164	393 456	403 463	408 968	416 929 p	431 387 p
6	Market output and payments for non-market output (2 + 4)	81 656	82 772	84 270	84 639	87 199	89 193	90 739 p	85 345 p
7	Intermediate consumption	109 755	109 564	111 369	111 809	115 047	116 917	120 402 p	123 024 p
8	Value added, gross	354 970	360 749	363 065	366 286	375 615	381 244	387 266 p	393 708 p
9	Consumption of fixed capital	74 244	74 843	74 118	74 686	76 339	78 164	80 114 p	81 063 p
10	Value added, net	280 726	285 906	288 947	291 600	299 276	303 080	307 152 p	312 645 p
Generation of income account									
11	Compensation of employees, payable	273 113	278 502	281 301	283 984	290 874	293 947	297 320 p	304 050 p
12	Other taxes on production, payable	9 965	10 369	10 508	10 659	10 729	10 912	11 113 p	11 554 p
13	Other subsidies on production, receivable	3 249	3 718	4 031	4 070	3 932	3 355	2 986 p	2 924 p
14	Operating surplus, net	897	753	1 169	1 027	1 605	1 576	1 705 p	-35 p
Allocation of primary income account									
15	Taxes on production and imports, receivable	328 769	337 061	347 527	356 036	372 475	387 496	407 049 p	389 917 p
16	Subsidies, payable	36 437	47 201	56 094	55 932	57 186	62 427	66 874 p	78 381 p
17	Property income, receivable	15 320	15 294	15 385	14 426	15 007	15 317	15 960 p	11 292 p
18	Property income, payable	49 002	46 572	43 942	41 225	39 882	40 499	35 469 p	29 806 p
19	Interest, payable	48 874	46 442	43 809	41 088	39 737	40 340	35 297 p	29 624 p
20	Other property income, payable	128	130	133	137	145	159	172 p	182 p
21	Balance of primary incomes, net	259 547	259 335	264 045	274 332	292 019	301 463	322 371 p	292 987 p
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	272 250	274 052	278 398	280 101	294 504	312 911	318 518 p	304 391 p
23	Social contributions, receivable	398 881	408 802	413 030	418 371	430 212	424 889	407 782 p	392 813 p
24	Actual social contributions	356 934	366 338	370 375	375 441	387 171	381 230	363 817 p	348 777 p
25	Imputed social contributions	41 947 e	42 464 e	42 655 e	42 930 e	43 041 e	43 659 e	43 965 e	44 036 e
26	Other current transfers, receivable	18 824	18 365	18 393	19 676	17 711	16 617	18 302 p	17 908 p
27	Current taxes on income and wealth, payable	129	82	96	82	89	96	82 p	65 p
28	Social benefits other than social transfers in kind, payable	420 527	429 065	435 992	442 863	449 998	459 381	473 047 p	519 635 p
29	Social transfers in kind (via market producers), payable	127 421	131 109	133 236	136 756	139 696	141 011	143 326 p	145 909 p
30	Social benefits and transfers in kind (via market producers), payable	547 948	560 174	569 228	579 619	589 694	600 392	616 373 p	665 544 p
31	Other current transfers, payable	74 477	72 133	73 306	79 447	77 751	82 096	85 093 p	92 043 p
32	Disposable income, net	454 369	459 274	464 472	470 088	506 608	514 307	508 751 p	396 356 p
Use of disposable income account									
33	Final consumption expenditure	510 490	518 650	523 400	530 212	543 159	549 979	560 255 p	577 296 p
34	Individual consumption expenditure	329 654	337 333	342 091	347 346	355 360	359 012	364 850 p	377 490 p
35	Collective consumption expenditure	180 836	181 317	181 309	182 866	187 799	190 967	195 405 p	199 806 p
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0 p	0 p
37	Saving, gross	18 123	15 467	15 190	14 562	39 788	42 492	28 610 p	-99 877 p
38	Saving, net	-56 121	-59 376	-58 928	-60 124	-36 551	-35 672	-51 504 p	-180 940 p
Capital account									
39	Consumption of fixed capital	74 244	74 843	74 118	74 686	76 339	78 164	80 114 p	81 063 p
40	Capital transfers, receivable	6 204	5 953	7 925	7 855	9 019	11 178	13 234 p	5 773 p
41	Capital taxes	10 456	10 375	12 317	12 489	14 344	14 399	15 252 p	15 039 p
42	Other capital transfers and investment grants, receivable	-4 252	-4 422	-4 392	-4 634	-5 325	-3 221	-2 018 p	-9 266 p
43	Capital transfers, payable	23 017	22 807	25 503	26 117	37 886	24 909	24 574 p	24 418 p
44	Gross capital formation and acquisitions of non-produced assets	87 778	82 554	77 309	77 561	78 883	82 856	91 975 p	90 708 p
45	Gross capital formation	84 732	79 974	74 853	75 259	76 501	80 474	88 982 p	88 084 p
46	Gross fixed capital formation	84 295	79 638	74 879	75 075	76 441	80 376	89 018 p	86 099 p
47	Changes in inv. and acquisitions less disposals of valuables	437	336	-26	184	60	98	-36 p	1 985 p
48	Acquisitions less disposals of non-produced non-financial assets	3 046	2 580	2 456	2 302	2 382	2 382	2 993 p	2 624 p
49	Net lending (+)/Net borrowing (-)	-86 468	-83 941	-79 697	-81 261	-67 962	-54 095	-74 705 p	-209 230 p
50	Total expenditure	1 211 621	1 229 958	1 248 656	1 266 435	1 298 021	1 315 051	1 349 275 p	1 419 593 p
51	Total revenue	1 125 153	1 146 017	1 168 959	1 185 174	1 230 059	1 260 956	1 274 570 p	1 210 363 p

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	-88 629	-82 160	-79 749	-82 694	-69 259	-53 177	-72 718	-203 160 p
53 Total financial assets	-2 580	-11 375	12 328	846	29 028	6 775	8 637	103 525 p
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
55 Currency and deposits	-8 986	-2 551	11 048	-5 045	15 204	6 614	5 641	76 278 p
56 Debt securities	1 469	6 909	-6 879	7 732	-4 026	-8 957	-1 076	-1 843 p
57 Loans	7 309	-23 721	-3 235	-1 582	-1 611	-954	511	4 071 p
58 Equity and investment fund shares/units	-6 848	-3 915	2 494	7 984	1 079	8 101	4 326	1 016 p
59 Insurance pension and standardised guarantees	-59	170	64	-162	380	-35	177	406 p
60 Financial derivatives and employee stock options	-189	523	1 047	545	-190	1 209	407	777 p
61 Other accounts receivable	4 723	11 210	7 790	-8 626	18 194	798	-1 348	22 821 p
62 Financial liabilities	86 049	70 785	92 077	83 540	98 287	59 953	81 355	306 685 p
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
64 Currency and deposits	-1 526	-1 207	1 113	-2 198	1 181	2 278	5 265	118 p
65 Debt securities	72 091	55 081	73 090	74 391	76 715	52 234	70 806	292 174 p
66 Loans	11 346	11 321	3 336	-2 551	-6 372	995	-182	2 697 p
67 Equity and investment fund shares/units	0	-50	0	0	0	0	0	0 p
68 Insurance pension and standardised guarantees	420	443	260	52	0	-72	-3	237 p
69 Financial derivatives and employee stock options	1 115	815	-302	-1 481	590	587	641	524 p
70 Other accounts payable	2 603	4 382	14 581	15 327	26 174	3 932	4 828	10 936 p
Financial balance sheet								
71 Financial net worth	-1 432 049	-1 618 921	-1 698 133	-1 770 127	-1 782 327	-1 845 134	-1 919 326	-2 174 486 p
72 Financial assets	949 153	964 133	958 913	1 002 530	1 052 389	1 019 465	1 092 771	1 195 458 p
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
74 Currency and deposits	46 155	39 413	50 396	48 912	64 060	70 883	77 477	153 736 p
75 Debt securities	36 204	46 287	38 860	48 767	44 035	34 575	34 557	33 159 p
76 Loans	123 407	99 626	94 296	86 177	85 002	84 215	84 731	88 800 p
77 Equity and investment fund shares/units	474 617	500 515	488 514	527 822	550 619	523 892	589 123	589 014 p
78 Insurance pension and standardised guarantees	5 701	5 870	5 934	4 642	5 022	4 987	5 164	5 570 p
79 Financial derivatives and employee stock options	1 083	808	1 659	6 765	6 754	7 746	8 339	9 165 p
80 Other accounts receivable	261 986	271 614	279 254	279 444	296 898	293 167	293 379	316 013 p
81 Financial liabilities	2 381 202	2 583 054	2 657 046	2 772 657	2 834 715	2 864 600	3 012 096	3 369 943 p
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
83 Currency and deposits	39 301	37 995	39 101	37 156	38 325	40 988	46 054	46 170 p
84 Debt securities	1 806 823	1 991 329	2 038 799	2 181 273	2 222 477	2 253 698	2 388 584	2 732 862 p
85 Loans	286 857	298 313	301 729	290 722	284 290	285 201	285 003	287 698 p
86 Equity and investment fund shares/units	51	1	0	0	0	0	0	0 p
87 Insurance pension and standardised guarantees	1 879	2 321	2 581	316	316	302	302	539 p
88 Financial derivatives and employee stock options	0	0	785	9 694	10 389	11 020	11 661	12 188 p
89 Other accounts payable	246 291	253 095	274 051	253 495	278 917	273 390	280 493	290 486 p
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	196 907	197 039	199 936	202 466	208 620	212 340	216 377	219 599 p
2 Intermediate consumption	31 836	30 921	32 685	33 298	34 838	35 434	36 740	39 449 p
3 Value added, gross	165 071	166 118	167 251	169 168	173 782	176 906	179 637	180 150 p
4 Value added, net	137 783	138 708	139 687	141 275	145 319	147 843	149 954	150 118 p
Generation of income account								
5 Compensation of employees, payable	135 812	136 823	137 558	139 130	142 601	145 097	146 940	148 416 p
6 Operating surplus, net	2	-86	179	65	615	553	770	-606 p
Allocation of primary income account								
7 Taxes on production and imports, receivable	173 492	175 538	184 386	188 128	199 447	207 178	184 775	168 990 p
8 Subsidies, payable	22 322	33 164	41 804	41 933	43 585	48 211	52 454	60 965 p
9 Interest, payable	41 518	39 721	37 595	35 468	34 574	35 154	30 550	25 862 p
10 Balance of primary incomes, net	119 100	111 990	114 446	119 061	130 664	132 863	111 614	87 201 p
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	147 973	147 671	146 651	146 486	156 647	153 078	166 235	156 703 p
12 Social contributions, receivable	47 933	48 491	48 800	49 152	49 497	50 017	50 124	50 260 p
13 Actual social contributions	7 685	7 775	7 941	8 051	8 336	8 297	8 101	8 192 p
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	11 629	12 484	6 464	11 595	10 226	6 323	4 364	6 760 p
16 Social benefits other than social transfers in kind, payable	76 551	77 999	78 915	80 474	82 168	83 669	88 802	111 827 p
17 Social transfers in kind (via market producers), payable	19 098	19 582	19 890	24 372	24 882	23 704	23 379	23 467 p
18 Other current transfers, payable	111 308	107 545	103 951	110 183	106 973	106 908	109 931	116 539 p
19 Disposable income, net	138 776	135 092	133 495	135 637	157 893	151 704	133 604	72 558 p
Use of disposable income account								
20 Final consumption expenditure	191 989	192 501	194 885	201 726	207 197	209 213	212 137	217 309 p
21 Individual consumption expenditure	86 881	88 260	89 818	95 181	97 468	98 098	98 692	101 782 p
22 Collective consumption expenditure	105 108	104 241	105 067	106 545	109 729	111 115	113 445	115 527 p
23 Saving, gross	-25 925	-29 999	-33 826	-38 196	-20 841	-28 446	-48 850	-114 719 p
24 Saving, net	-53 213	-57 409	-61 390	-66 089	-49 304	-57 509	-78 533	-144 751 p
Capital account								
25 Capital transfers, receivable	9 255	9 552	11 140	11 375	12 390	14 464	15 966	15 983 p
26 Capital transfers, payable	25 533	26 022	26 856	27 219	38 465	26 375	26 220	24 981 p
27 Gross capital formation	26 455	25 143	26 180	28 041	27 513	28 140	28 970	32 532 p
28 Acquisitions less disposals of non-produced non-financial assets	201	39	33	56	120	48	53	75 p
29 Net lending (+)/Net borrowing (-)	-68 859	-71 651	-75 755	-82 137	-74 549	-68 545	-88 127	-156 324 p
30 Total expenditure	492 605	499 001	507 544	522 258	537 826	534 936	546 283	586 421 p
31 Total revenue	423 746	427 350	431 789	440 121	463 277	466 391	458 156	430 097 p

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Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-68 683	-71 191	-75 357	-84 509	-77 049	-68 358	-86 381	-152 462 p
33 Total financial assets	6 238	-16 960	8 503	-11 992	11 876	10 099	6 072	73 649 p
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
35 Currency and deposits	-7 751	-1 909	7 145	-1 453	10 527	7 157	5 935	67 442 p
36 Debt securities	209	3 149	167	-4 607	-1 626	2 074	-1 051	-4 061 p
37 Loans	7 337	-24 015	-3 515	-1 739	-1 485	-1 275	160	4 850 p
38 Equity and investment fund shares/units	814	-222	1 370	2 972	-2 368	494	375	948 p
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
40 Financial derivatives and employee stock options	83	53	11	50	-32	0	0	4 p
41 Other accounts receivable	5 547	5 984	3 326	-7 214	6 860	1 649	653	4 466 p
42 Financial liabilities	74 921	54 231	83 860	72 518	88 925	78 457	92 453	226 110 p
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
44 Currency and deposits	-3 698	-1 900	7 101	1 538	3 456	5 827	10 090	23 726 p
45 Debt securities	70 441	49 249	65 281	60 193	69 366	73 642	77 925	197 394 p
46 Loans	3 986	2 920	-865	248	-736	177	-1 380	-943 p
47 Equity and investment fund shares/units	0	-50	0	0	0	0	0	0 p
48 Insurance pension and standardised guarantees	420	443	260	52	0	-72	-3	237 p
49 Financial derivatives and employee stock options	324	218	175	178	47	48	48	37 p
50 Other accounts payable	3 448	3 351	11 909	10 309	16 792	-1 165	5 773	5 660 p
Financial balance sheet								
51 Financial net worth	-1 354 730	-1 525 967	-1 603 755	-1 706 090	-1 743 705	-1 815 455	-1 924 272	-2 134 709 p
52 Financial assets	578 784	578 832	563 594	579 835	604 410	586 232	634 958	707 529 p
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
54 Currency and deposits	27 888	21 763	28 898	30 113	40 634	49 684	56 530	123 970 p
55 Debt securities	8 223	11 687	11 805	7 507	5 853	7 891	6 558	2 486 p
56 Loans	112 852	88 805	83 264	73 862	72 784	71 721	71 876	76 722 p
57 Equity and investment fund shares/units	312 567	336 114	315 910	343 416	353 771	328 189	369 009	368 845 p
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
59 Financial derivatives and employee stock options	0	0	11	2 378	2 337	2 340	2 344	2 348 p
60 Other accounts receivable	117 254	120 463	123 706	122 559	129 031	126 407	128 641	133 159 p
61 Financial liabilities	1 933 514	2 104 798	2 167 349	2 285 926	2 348 115	2 401 687	2 559 230	2 842 238 p
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
63 Currency and deposits	88 628	86 695	93 798	95 583	99 002	105 189	115 076	138 800 p
64 Debt securities	1 632 663	1 798 304	1 835 699	1 964 053	2 007 759	2 061 069	2 201 244	2 456 232 p
65 Loans	69 194	72 263	71 505	63 288	62 506	62 681	61 288	60 346 p
66 Equity and investment fund shares/units	51	1	0	0	0	0	0	0 p
67 Insurance pension and standardised guarantees	1 879	2 321	2 581	316	316	302	302	539 p
68 Financial derivatives and employee stock options	0	0	178	4 387	4 434	4 482	4 530	4 569 p
69 Other accounts payable	141 098	145 215	163 588	158 298	174 099	167 964	176 789	181 751 p
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	166 246	169 641	169 528	169 982	174 196	176 887	180 958 p	181 675 p
2 Intermediate consumption	50 873	51 393	50 896	50 753	51 882	52 658	53 769 p	52 427 p
3 Value added, gross	115 373	118 248	118 632	119 229	122 314	124 229	127 189 p	129 248 p
4 Value added, net	75 572	78 124	79 522	79 953	82 044	82 831	84 563 p	86 067 p
Generation of income account								
5 Compensation of employees, payable	74 987	77 707	79 106	79 666	81 508	81 635	83 038 p	84 303 p
6 Operating surplus, net	1 098	1 093	1 258	1 209	1 306	1 367	1 287 p	1 272 p
Allocation of primary income account								
7 Taxes on production and imports, receivable	98 863	102 094	105 914	110 766	115 030	122 617	127 026 p	123 565 p
8 Subsidies, payable	14 102	14 023	14 274	13 983	13 586	13 625	13 823 p	14 188 p
9 Interest, payable	2 923	2 324	2 104	1 657	1 216	1 311	1 324 p	1 000 p
10 Balance of primary incomes, net	85 316	89 223	93 281	98 933	104 161	111 916	116 163 p	112 082 p
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	17 853	18 114	18 764	19 137	19 646	17 224	14 266 p	10 784 p
12 Social contributions, receivable	778	799	827	833	842	856	852 p	852 p
13 Actual social contributions	0	0	0	0	0	0	0 p	0 p
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	72 225	71 065	68 262	65 134	63 818	63 252	68 454 p	73 436 p
16 Social benefits other than social transfers in kind, payable	14 748	15 525	16 303	16 621	16 837	16 997	17 207 p	17 584 p
17 Social transfers in kind (via market producers), payable	8 976	9 267	9 261	9 438	9 357	9 558	9 664 p	9 581 p
18 Other current transfers, payable	22 612	22 980	23 127	23 471	23 856	24 002	24 666 p	25 765 p
19 Disposable income, net	138 759	140 686	141 685	143 924	147 751	152 223	157 839 p	153 782 p
Use of disposable income account								
20 Final consumption expenditure	136 938	139 928	139 274	139 699	143 104	145 007	148 633 p	152 085 p
21 Individual consumption expenditure	61 531	63 096	63 333	63 596	65 244	65 322	66 856 p	67 996 p
22 Collective consumption expenditure	75 407	76 832	75 941	76 103	77 860	79 685	81 777 p	84 089 p
23 Saving, gross	41 622	40 882	41 521	43 501	44 917	48 614	51 832 p	44 878 p
24 Saving, net	1 821	758	2 411	4 225	4 647	7 216	9 206 p	1 697 p
Capital account								
25 Capital transfers, receivable	10 771	11 505	10 964	9 924	9 680	10 785	12 596 p	12 869 p
26 Capital transfers, payable	7 683	8 516	8 440	7 957	8 084	8 095	9 221 p	10 722 p
27 Gross capital formation	50 426	46 264	41 879	40 416	42 693	46 311	53 608 p	48 927 p
28 Acquisitions less disposals of non-produced non-financial assets	2 792	2 452	2 268	2 013	2 181	2 264	2 681 p	2 277 p
29 Net lending (+)/Net borrowing (-)	-8 508	-4 845	-102	3 039	1 639	2 729	-1 082 p	-4 179 p
30 Total expenditure	252 750	253 244	250 539	248 929	254 216	259 530	272 134 p	270 078 p
31 Total revenue	244 242	248 399	250 437	251 968	255 855	262 259	271 052 p	265 899 p

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	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-7 754	-4 352	-567	3 634	2 364	3 279	-1 029	-3 201 p
33 Total financial assets	-1 828	2 170	5 930	8 049	7 300	10 159	3 724	17 565 p
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
35 Currency and deposits	-2 138	-1 252	4 519	3 916	2 778	4 245	1 366	15 356 p
36 Debt securities	-322	-76	-49	-48	0	-19	14	120 p
37 Loans	-20	338	316	161	-30	372	144	858 p
38 Equity and investment fund shares/units	-254	68	326	164	389	13	237	363 p
39 Insurance pension and standardised guarantees	-59	170	64	-162	380	-35	177	406 p
40 Financial derivatives and employee stock options	505	486	444	414	423	410	372	275 p
41 Other accounts receivable	461	2 436	310	3 604	3 359	5 173	1 414	188 p
42 Financial liabilities	5 925	6 522	6 497	4 415	4 936	6 880	4 753	20 766 p
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
44 Currency and deposits	0	0	0	0	0	0	0	0 p
45 Debt securities	2 054	1 577	3 087	1 070	1 230	3 726	4 090	17 500 p
46 Loans	4 528	3 924	4 743	2 418	-146	759	632	3 567 p
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
49 Financial derivatives and employee stock options	206	161	-1 084	-2 051	-106	-44	96	66 p
50 Other accounts payable	-863	860	-249	2 978	3 958	2 440	-65	-367 p
Financial balance sheet								
51 Financial net worth	-78 661	-82 847	-83 682	-74 030	-70 339	-67 550	-68 035	-72 498 p
52 Financial assets	146 867	150 657	157 108	159 622	167 669	177 591	183 157	201 023 p
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
54 Currency and deposits	46 090	44 867	49 438	53 399	56 197	58 816	60 186	75 547 p
55 Debt securities	394	323	263	236	217	199	209	340 p
56 Loans	9 801	10 111	10 366	10 515	10 476	10 877	11 010	11 868 p
57 Equity and investment fund shares/units	45 016	46 939	47 543	49 441	50 382	51 472	53 390	54 516 p
58 Insurance pension and standardised guarantees	5 701	5 870	5 934	4 642	5 022	4 987	5 164	5 570 p
59 Financial derivatives and employee stock options	0	0	444	1 848	2 271	2 681	3 053	3 328 p
60 Other accounts receivable	39 865	42 547	43 120	39 541	43 103	48 559	50 145	49 855 p
61 Financial liabilities	225 528	233 504	240 790	233 652	238 007	245 141	251 192	273 521 p
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
63 Currency and deposits	0	0	0	0	0	0	0	0 p
64 Debt securities	11 173	14 033	16 816	18 095	19 074	22 830	28 063	47 123 p
65 Loans	174 577	178 401	183 161	185 488	185 234	185 975	186 594	190 157 p
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
68 Financial derivatives and employee stock options	0	0	0	0	0	0	96	162 p
69 Other accounts payable	39 778	41 070	40 813	30 069	33 699	36 336	36 440	36 079 p
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	101 572	103 633	104 970	105 647	107 846	108 934	110 333 p	115 458 p
2 Intermediate consumption	27 046	27 250	27 788	27 758	28 327	28 825	29 893 p	31 148 p
3 Value added, gross	74 526	76 383	77 182	77 889	79 519	80 109	80 440 p	84 310 p
4 Value added, net	67 371	69 074	69 738	70 372	71 913	72 407	72 636 p	76 460 p
Generation of income account								
5 Compensation of employees, payable	62 314	63 972	64 637	65 188	66 765	67 215	67 342 p	71 331 p
6 Operating surplus, net	-203	-254	-268	-247	-316	-343	-351 p	-701 p
Allocation of primary income account								
7 Taxes on production and imports, receivable	56 414	59 429	57 227	57 142	57 998	57 701	95 248 p	97 362 p
8 Subsidies, payable	13	14	16	16	15	591	597 p	3 228 p
9 Interest, payable	4 828	4 644	4 242	4 050	4 053	3 973	3 482 p	2 818 p
10 Balance of primary incomes, net	55 131	58 122	56 318	56 338	57 194	56 685	94 595 p	93 704 p
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	106 424	108 267	112 983	114 478	118 211	142 609	138 017 p	136 904 p
12 Social contributions, receivable	350 170	359 512	363 403	368 386	379 873	374 016	356 806 p	341 701 p
13 Actual social contributions	349 249	358 563	362 434	367 390	378 835	372 933	355 716 p	340 585 p
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	20 000	19 516	19 811	22 578	24 447	24 481	24 273 p	23 495 p
16 Social benefits other than social transfers in kind, payable	329 228	335 541	340 774	345 768	350 993	358 715	367 038 p	390 224 p
17 Social transfers in kind (via market producers), payable	99 347	102 260	104 085	102 946	105 457	107 749	110 283 p	112 861 p
18 Other current transfers, payable	25 587	26 308	22 372	25 424	27 702	28 625	29 285 p	35 522 p
19 Disposable income, net	176 834	183 496	189 292	190 527	200 964	210 381	217 309 p	170 016 p
Use of disposable income account								
20 Final consumption expenditure	181 563	186 221	189 241	188 787	192 858	195 759	199 485 p	207 902 p
21 Individual consumption expenditure	181 242	185 977	188 940	188 569	192 648	195 592	199 302 p	207 712 p
22 Collective consumption expenditure	321	244	301	218	210	167	183 p	190 p
23 Saving, gross	2 426	4 584	7 495	9 257	15 712	22 324	25 628 p	-30 036 p
24 Saving, net	-4 729	-2 725	51	1 740	8 106	14 622	17 824 p	-37 886 p
Capital account								
25 Capital transfers, receivable	-2 891	-3 564	-3 461	-3 406	-3 291	-3 394	-3 341 p	-10 644 p
26 Capital transfers, payable	732	-191	925	979	1 097	1 116	1 120 p	1 150 p
27 Gross capital formation	7 851	8 567	6 794	6 802	6 295	6 023	6 404 p	6 625 p
28 Acquisitions less disposals of non-produced non-financial assets	53	89	155	233	81	70	259 p	272 p
29 Net lending (+)/Net borrowing (-)	-9 101	-7 445	-3 840	-2 163	4 948	11 721	14 504 p	-48 727 p
30 Total expenditure	562 622	574 200	577 567	585 004	596 625	608 799	621 693 p	661 368 p
31 Total revenue	553 521	566 755	573 727	582 841	601 573	620 520	636 197 p	612 641 p

FRANCE

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-12 192	-6 617	-3 825	-1 819	5 426	11 902	14 692	-47 497 p
33 Total financial assets	-10 366	2 854	3 664	1 924	11 508	-3 256	8 338	35 413 p
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
35 Currency and deposits	-1 268	-83	5 372	-3 772	4 173	-1 240	3 164	17 088 p
36 Debt securities	-56	3 200	-7 351	5 518	-4 306	-5 527	-19	-3 938 p
37 Loans	-10	-55	-35	-9	-104	-54	216	-161 p
38 Equity and investment fund shares/units	-7 408	-3 761	798	4 848	3 058	7 594	3 714	-295 p
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
40 Financial derivatives and employee stock options	-776	-16	592	81	-582	800	35	498 p
41 Other accounts receivable	-849	3 569	4 288	-4 742	9 269	-4 828	1 227	22 221 p
42 Financial liabilities	1 826	9 471	7 489	3 743	6 082	-15 158	-6 355	82 910 p
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
44 Currency and deposits	0	0	0	0	0	0	0	0 p
45 Debt securities	-2 043	3 619	4 368	6 259	4 212	-19 649	-11 188	71 244 p
46 Loans	2 829	4 466	-541	-5 222	-5 498	55	575	1 548 p
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
49 Financial derivatives and employee stock options	584	436	607	392	648	583	497	421 p
50 Other accounts payable	455	950	3 055	2 314	6 719	3 853	3 762	9 697 p
Financial balance sheet								
51 Financial net worth	1 342	-10 107	-10 696	9 993	31 717	37 870	72 981	32 721 p
52 Financial assets	323 964	334 163	343 160	351 225	370 058	355 655	384 378	420 299 p
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
54 Currency and deposits	21 504	21 483	26 757	23 827	27 905	26 584	29 784	46 849 p
55 Debt securities	48 005	54 259	46 047	54 383	49 418	43 358	44 923	41 718 p
56 Loans	994	936	893	2 004	1 901	1 789	2 027	1 866 p
57 Equity and investment fund shares/units	117 034	117 462	125 061	134 965	146 465	144 231	166 724	165 654 p
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
59 Financial derivatives and employee stock options	1 083	808	1 204	2 539	2 146	2 724	2 942	3 489 p
60 Other accounts receivable	135 344	139 215	143 198	133 507	142 223	136 969	137 978	160 722 p
61 Financial liabilities	322 622	344 270	353 856	341 232	338 341	317 785	311 397	387 577 p
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0 p
63 Currency and deposits	0	0	0	0	0	0	0	0 p
64 Debt securities	183 405	198 974	205 539	212 484	207 097	186 671	176 409	240 892 p
65 Loans	43 325	47 875	47 290	42 150	36 710	36 717	37 303	38 850 p
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0 p
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0 p
68 Financial derivatives and employee stock options	0	0	607	5 307	5 955	6 538	7 035	7 456 p
69 Other accounts payable	95 892	97 421	100 420	81 291	88 578	87 859	90 649	100 379 p

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/37c0>.

Source: Institut National de la Statistique et des Etudes Economiques (INSEE) / Banque de France via Eurostat.