

GERMANY

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	255 115	263 135	270 255	278 107	286 280	293 774	303 172	315 035
b	Saving, net	-57 184	396	18 837	12 460	31 284	37 697	47 544	67 234
c	Net lending (+)/Net borrowing (-)	-108 904	-25 863	-929	-3 967	16 693	23 856	28 746	34 008
d	Total revenue	1 110 315	1 182 702	1 220 853	1 259 033	1 308 541	1 356 490	1 415 506	1 473 847
	<i>of which:</i>								
e	Total tax receipts	556 189	598 771	624 853	650 964	673 582	704 175	738 662	772 489
f	Actual social contributions	393 596	409 384	421 384	431 587	447 952	466 300	487 852	511 555
g	Total expenditure	1 219 219	1 208 565	1 221 782	1 263 000	1 291 848	1 332 634	1 386 760	1 439 839
	<i>of which:</i>								
h	Interest	63 850	67 500	63 088	55 517	46 959	42 322	37 370	33 812
i	Compensation of employees	203 528	208 645	212 337	217 761	224 422	229 843	237 813	246 740
j	Social benefits and transfers in kind	634 483	633 852	645 548	666 407	691 114	721 738	755 244	784 479
k	Gross fixed capital formation	59 467	61 514	61 746	60 374	60 596	64 161	68 174	73 255
l	Total liabilities (consolidated)	2 178 862	2 275 548	2 430 184	2 353 468	2 449 180	2 407 506	2 401 845	2 344 031
m	Financial net worth	-1 228 378	-1 341 122	-1 381 665	-1 301 899	-1 360 774	-1 308 760	-1 289 507	-1 193 184
n	Deficit/Surplus	-108 904	-25 863	-929	-3 967	16 693	23 856	28 746	34 008
o	Maastricht debt	2 088 716	2 125 337	2 202 864	2 188 128	2 189 569	2 159 746	2 143 904	2 092 781
p	Gross domestic product	2 580 060	2 703 120	2 758 260	2 826 240	2 938 590	3 048 860	3 159 750	3 277 340
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	373 164	387 211	396 782	411 101	423 937	437 590	453 285	471 299
2	Market output and output for own final use	25 280	27 167	29 632	31 140	31 560	32 579	34 558	35 681
3	Non-market output	347 884	360 044	367 150	379 961	392 377	405 011	418 727	435 618
4	Payments for non-market output	58 912	64 137	62 707	64 772	68 140	69 979	71 660	75 124
5	Non-market output, other	288 972	295 907	304 443	315 189	324 237	335 032	347 067	360 494
6	Market output and payments for non-market output (2 + 4)	84 192	91 304	92 339	95 912	99 700	102 558	106 218	110 805
7	Intermediate consumption	118 049	124 076	126 527	132 994	137 657	143 816	150 113	156 264
8	Value added, gross	255 115	263 135	270 255	278 107	286 280	293 774	303 172	315 035
9	Consumption of fixed capital	56 610	58 791	61 161	63 241	65 017	66 681	68 437	71 364
10	Value added, net	198 505	204 344	209 094	214 866	221 263	227 093	234 735	243 671
Generation of income account									
11	Compensation of employees, payable	203 528	208 645	212 337	217 761	224 422	229 843	237 813	246 740
12	Other taxes on production, payable	66	66	68	176	184	184	181	181
13	Other subsidies on production, receivable	773	529	408	321	264	200	199	201
14	Operating surplus, net	-4 316	-3 838	-2 903	-2 750	-3 079	-2 734	-3 060	-3 049
Allocation of primary income account									
15	Taxes on production and imports, receivable	277 619	295 130	300 682	305 792	314 378	325 772	334 599	345 122
16	Subsidies, payable	29 666	27 422	24 561	25 808	26 298	27 287	27 992	28 365
17	Property income, receivable	19 382	25 730	23 520	21 165	25 216	22 194	18 139	15 888
18	Property income, payable	63 850	67 500	63 088	55 517	46 959	42 322	37 370	33 812
19	Interest, payable	63 850	67 500	63 088	55 517	46 959	42 322	37 370	33 812
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	199 169	222 100	233 650	242 882	263 258	275 623	284 316	295 784
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	274 165	299 396	319 866	340 540	353 752	372 113	397 057	421 253
23	Social contributions, receivable	426 180	442 255	454 321	465 031	482 002	500 810	523 926	548 598
24	Actual social contributions	393 596	409 384	421 384	431 587	447 952	466 300	487 852	511 555
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	18 403	17 929	18 660	19 844	20 855	20 633	20 103	21 798
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	430 119	424 068	430 278	438 743	451 389	469 373	486 817	506 098
29	Social transfers in kind (via market producers), payable	204 364	209 784	215 270	227 664	239 725	252 365	268 427	278 381
30	Social benefits and transfers in kind (via market producers), payable	634 483	633 852	645 548	666 407	691 114	721 738	755 244	784 479
31	Other current transfers, payable	51 646	51 525	57 669	74 241	73 232	74 712	75 547	75 226
32	Disposable income, net	436 152	506 087	538 550	555 313	595 246	625 094	663 038	706 109
Use of disposable income account									
33	Final consumption expenditure	493 336	505 691	519 713	542 853	563 962	587 397	615 494	638 875
34	Individual consumption expenditure	314 878	323 721	330 134	347 536	364 285	383 270	401 735	415 552
35	Collective consumption expenditure	178 458	181 970	189 579	195 317	199 677	204 127	213 759	223 323
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-574	59 187	79 998	75 701	96 301	104 378	115 981	138 598
38	Saving, net	-57 184	396	18 837	12 460	31 284	37 697	47 544	67 234
Capital account									
39	Consumption of fixed capital	56 610	58 791	61 161	63 241	65 017	66 681	68 437	71 364
40	Capital transfers, receivable	9 601	10 429	11 057	10 428	12 374	12 210	15 265	10 182
41	Capital taxes	4 405	4 245	4 305	4 632	5 452	6 290	7 006	6 114
42	Other capital transfers and investment grants, receivable	5 196	6 184	6 752	5 796	6 922	5 920	8 259	4 068
43	Capital transfers, payable	64 296	35 615	31 938	31 503	33 526	30 055	35 628	43 942
44	Gross capital formation and acquisitions of non-produced assets	53 635	59 864	60 046	58 593	58 456	62 677	66 872	70 830
45	Gross capital formation	59 405	61 391	61 505	60 139	60 062	64 053	68 214	72 424
46	Gross fixed capital formation	59 467	61 514	61 746	60 374	60 596	64 161	68 174	73 255
47	Changes in inv. and acquisitions less disposals of valuables	-62	-123	-241	-235	-534	-108	40	-831
48	Acquisitions less disposals of non-produced non-financial assets	-5 770	-1 527	-1 459	-1 546	-1 606	-1 376	-1 342	-1 594
49	Net lending (+)/Net borrowing (-)	-108 904	-25 863	-929	-3 967	16 693	23 856	28 746	34 008
50	Total expenditure	1 219 219	1 208 565	1 221 782	1 263 000	1 291 848	1 332 634	1 386 760	1 439 839
51	Total revenue	1 110 315	1 182 702	1 220 853	1 259 033	1 308 541	1 356 490	1 415 506	1 473 847

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
52 Net financial transactions	-108 904	-25 863	-929	-3 967	15 507	25 432	31 864	38 199
53 Total financial assets	171 923	1 203	72 843	-16 136	10 311	-12 477	14 122	4 499
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	35 997	27 560	13 968	-17 835	17 229	11 109	17 681	18 681
56 Debt securities	103 201	-12 354	-9 986	-7 373	-11 023	-3 918	-97	-13 979
57 Loans	53 384	-6 645	51 701	-1 908	-7 689	-15 583	-2 604	7 057
58 Equity and investment fund shares/units	8 682	-6 712	15 194	10 641	5 684	514	1 435	7 612
59 Insurance pension and standardised guarantees	24	24	24	24	24	24	24	24
60 Financial derivatives and employee stock options	-21 525	-896	-976	1 241	1 567	752	848	884
61 Other accounts receivable	-7 840	226	2 918	-926	4 519	-5 375	-3 165	-15 780
62 Financial liabilities	280 827	27 066	73 772	-12 169	-5 196	-37 909	-17 742	-33 700
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	907	-459	-688	848	1 558	2 153	1 541	-1 194
65 Debt securities	90 417	64 850	87 136	8 916	6 134	-19 525	-11 376	-24 049
66 Loans	192 778	-37 743	-14 946	-23 368	-20 787	-25 532	-7 664	-31 078
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	168	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
70 Other accounts payable	-3 443	418	2 270	1 435	7 899	4 995	-243	22 621
Financial balance sheet								
71 Financial net worth	-1 228 378	-1 341 122	-1 381 665	-1 301 899	-1 360 774	-1 308 760	-1 289 507	-1 193 184
72 Financial assets	950 484	934 426	1 048 519	1 051 569	1 088 406	1 098 746	1 112 338	1 150 847
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	232 904	260 873	277 113	260 802	301 818	314 309	330 914	351 661
75 Debt securities	151 557	137 550	135 701	126 670	131 904	137 087	140 201	125 258
76 Loans	132 663	126 041	177 800	175 949	168 287	152 734	150 174	157 253
77 Equity and investment fund shares/units	349 500	345 552	387 626	414 009	425 377	440 651	451 967	477 405
78 Insurance pension and standardised guarantees	750	774	798	822	846	870	894	918
79 Financial derivatives and employee stock options	-11 532	-31 760	-28 453	-22 769	-35 269	-33 154	-46 434	-44 538
80 Other accounts receivable	94 642	95 396	97 934	96 086	95 443	86 249	84 622	82 890
81 Financial liabilities	2 178 862	2 275 548	2 430 184	2 353 468	2 449 180	2 407 506	2 401 845	2 344 031
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	10 889	10 429	9 743	10 592	12 150	14 303	15 844	14 651
84 Debt securities	1 482 863	1 608 832	1 739 041	1 682 107	1 791 672	1 768 413	1 768 256	1 718 960
85 Loans	681 569	652 761	644 706	623 732	606 065	582 953	575 789	544 451
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
89 Other accounts payable	3 541	3 526	36 694	37 037	39 293	41 837	41 956	65 969
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	67 389	70 895	76 112	79 608	80 355	80 405	84 989	91 538
2 Intermediate consumption	24 994	27 233	30 110	31 957	31 797	30 699	34 068	38 174
3 Value added, gross	42 395	43 662	46 002	47 651	48 558	49 706	50 921	53 364
4 Value added, net	27 411	28 060	29 661	30 660	31 050	31 723	32 449	34 068
Generation of income account								
5 Compensation of employees, payable	27 523	27 497	27 925	28 314	28 657	29 354	30 273	31 789
6 Operating surplus, net	-138	537	1 708	2 308	2 357	2 329	2 139	2 242
Allocation of primary income account								
7 Taxes on production and imports, receivable	171 897	184 339	185 493	186 815	191 092	193 336	190 745	199 054
8 Subsidies, payable	10 352	9 303	7 344	7 871	8 110	8 291	8 113	8 416
9 Interest, payable	36 937	40 610	37 369	32 632	26 295	23 506	20 349	17 971
10 Balance of primary incomes, net	132 552	146 766	152 269	157 410	171 905	174 187	172 343	181 257
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	114 897	124 946	133 671	139 616	145 054	152 645	162 574	173 139
12 Social contributions, receivable	6 993	6 724	6 770	7 026	7 038	6 866	7 379	7 237
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	10 112	9 678	8 483	5 218	5 363	5 152	5 225	5 730
16 Social benefits other than social transfers in kind, payable	60 234	56 564	56 915	57 957	59 359	60 995	61 628	63 355
17 Social transfers in kind (via market producers), payable	306	299	276	292	280	297	220	216
18 Other current transfers, payable	185 049	180 489	181 983	180 315	179 316	184 418	191 538	194 741
19 Disposable income, net	19 271	51 061	62 295	70 998	90 685	93 437	94 355	109 267
Use of disposable income account								
20 Final consumption expenditure	49 663	51 910	55 871	58 051	57 710	57 849	60 953	66 896
21 Individual consumption expenditure	5 805	5 642	5 804	6 697	6 890	7 412	8 262	9 583
22 Collective consumption expenditure	43 858	46 268	50 067	51 354	50 820	50 437	52 691	57 313
23 Saving, gross	-15 408	14 753	22 765	29 938	50 483	53 571	51 874	61 667
24 Saving, net	-30 392	-849	6 424	12 947	32 975	35 588	33 402	42 371
Capital account								
25 Capital transfers, receivable	686	729	919	709	549	653	2 873	491
26 Capital transfers, payable	55 344	25 543	19 304	19 307	19 958	20 232	22 541	33 127
27 Gross capital formation	18 398	19 409	20 536	18 774	17 391	19 339	20 729	22 887
28 Acquisitions less disposals of non-produced non-financial assets	-4 410	-40	-24	-17	-27	-30	14	21
29 Net lending (+)/Net borrowing (-)	-84 054	-29 430	-16 132	-7 417	13 710	14 683	11 463	6 123
30 Total expenditure	414 753	386 933	381 766	377 440	371 172	377 141	389 510	410 734
31 Total revenue	330 699	357 503	365 634	370 023	384 882	391 824	400 973	416 857

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
32 Net financial transactions	-84 054	-29 430	-16 132	-7 417	14 703	15 746	13 607	7 100
33 Total financial assets	150 619	-21 055	28 548	-3 043	11 498	-11 937	5 090	11 783
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	27 286	3 580	-9 272	-13 433	9 554	5 319	9 632	12 456
36 Debt securities	99 915	-7 705	-6 873	-3 795	-7 484	-6 244	1 080	-9 646
37 Loans	43 988	-2 894	39 263	5 602	-1 708	-8 481	-8 126	11 902
38 Equity and investment fund shares/units	1 716	-13 386	10 353	6 104	4 507	-1 735	-560	3 840
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	-21 733	-1 030	-970	1 174	789	221	-32	55
41 Other accounts receivable	-561	372	-3 961	1 297	5 832	-1 025	3 088	-6 832
42 Financial liabilities	234 673	8 375	44 680	4 374	-3 205	-27 683	-8 517	4 683
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	907	-459	-688	848	1 558	2 153	1 541	-1 194
45 Debt securities	68 269	36 696	54 044	15 787	4 591	-25 810	-9 672	-14 209
46 Loans	167 353	-28 082	-10 422	-11 343	-11 865	-9 982	1 140	-3 280
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	168	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-2 024	220	1 746	-918	2 511	5 956	-1 526	23 366
Financial balance sheet								
51 Financial net worth	-963 408	-1 062 780	-1 099 984	-1 042 194	-1 086 644	-1 056 617	-1 057 746	-1 027 008
52 Financial assets	440 148	395 702	436 644	448 374	481 141	477 221	477 483	495 897
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	83 169	86 568	76 973	64 518	92 798	99 395	108 484	121 425
55 Debt securities	104 473	94 494	94 669	89 581	96 455	97 395	101 427	91 342
56 Loans	89 234	86 340	125 603	131 205	129 497	121 015	112 890	124 792
57 Equity and investment fund shares/units	122 871	107 192	120 178	136 205	141 173	144 012	141 550	149 761
58 Insurance pension and standardised guarantees	250	258	266	274	282	290	298	306
59 Financial derivatives and employee stock options	-11 589	-31 027	-27 202	-21 767	-30 725	-29 548	-36 423	-34 527
60 Other accounts receivable	51 740	51 877	46 157	48 358	51 661	44 662	49 257	42 798
61 Financial liabilities	1 403 556	1 458 482	1 536 628	1 490 568	1 567 785	1 533 838	1 535 229	1 522 905
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	10 889	10 429	9 743	10 592	12 150	14 303	15 844	14 651
64 Debt securities	1 149 978	1 232 006	1 321 207	1 287 053	1 371 668	1 343 293	1 341 915	1 310 081
65 Loans	239 148	212 521	201 043	187 864	178 178	169 774	171 360	168 081
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	3 541	3 526	4 635	5 059	5 789	6 468	6 110	30 092
I.3 STATE GOVERNMENT								
Production account								
1 Output	158 504	163 913	167 820	173 211	179 838	186 157	191 642	196 650
2 Intermediate consumption	36 314	37 613	39 200	41 331	43 892	47 036	48 581	48 394
3 Value added, gross	122 190	126 300	128 620	131 880	135 946	139 121	143 061	148 256
4 Value added, net	107 206	110 510	111 973	114 427	117 768	120 237	123 414	127 524
Generation of income account								
5 Compensation of employees, payable	108 561	111 823	113 330	115 910	119 303	121 792	125 187	129 296
6 Operating surplus, net	-1 363	-1 321	-1 369	-1 514	-1 571	-1 591	-1 811	-1 810
Allocation of primary income account								
7 Taxes on production and imports, receivable	91 588	95 731	99 586	102 870	106 654	114 480	125 234	125 879
8 Subsidies, payable	11 208	11 269	10 694	10 912	11 336	11 669	12 316	12 267
9 Interest, payable	22 010	21 982	21 188	18 677	16 842	15 087	13 566	12 829
10 Balance of primary incomes, net	62 121	67 182	73 062	77 456	82 634	91 017	101 509	102 688
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	102 167	111 739	119 605	132 359	138 209	144 608	154 114	163 912
12 Social contributions, receivable	20 938	21 358	21 431	21 556	22 110	22 568	23 337	24 088
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	52 243	53 883	55 361	57 088	58 679	59 838	62 089	63 657
16 Social benefits other than social transfers in kind, payable	45 007	45 901	46 802	47 598	49 897	52 035	54 894	56 607
17 Social transfers in kind (via market producers), payable	3 694	3 827	4 015	4 694	4 238	4 611	6 678	6 285
18 Other current transfers, payable	67 765	71 523	75 363	88 742	94 276	101 228	110 337	114 512
19 Disposable income, net	124 697	136 738	147 294	152 119	157 459	164 768	175 818	183 226
Use of disposable income account								
20 Final consumption expenditure	134 098	135 667	139 993	143 673	148 296	153 712	160 219	162 577
21 Individual consumption expenditure	73 081	75 269	76 282	78 573	80 239	84 056	87 147	87 814
22 Collective consumption expenditure	61 017	60 398	63 711	65 100	68 057	69 656	73 072	74 763
23 Saving, gross	5 583	16 861	23 948	25 899	27 341	29 940	35 246	41 381
24 Saving, net	-9 401	1 071	7 301	8 446	9 163	11 056	15 599	20 649
Capital account								
25 Capital transfers, receivable	17 640	18 726	14 393	13 963	16 025	16 321	16 888	15 058
26 Capital transfers, payable	26 058	27 188	23 416	23 052	23 394	21 861	24 443	23 268
27 Gross capital formation	17 766	19 871	20 401	19 391	19 968	22 254	23 482	24 897
28 Acquisitions less disposals of non-produced non-financial assets	-40	-27	-10	-74	-82	-23	-25	-26
29 Net lending (+)/Net borrowing (-)	-20 561	-11 445	-5 466	-2 507	86	2 169	4 234	8 300
30 Total expenditure	338 363	350 990	354 419	370 273	383 108	397 592	419 501	428 371
31 Total revenue	317 802	339 545	348 953	367 766	383 194	399 761	423 735	436 671

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Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
32 Net financial transactions	-20 561	-11 445	-5 466	-2 507	-1 144	3 824	4 858	10 763
33 Total financial assets	24 731	894	18 014	-23 712	-7 989	-3 980	-11 276	-17 830
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	6 097	8 675	4 458	-8 842	-51	-2 087	726	-4 284
36 Debt securities	4 430	-5 488	-3 082	-4 002	-2 521	2 082	-2 713	-5 865
37 Loans	10 233	-4 744	12 725	-9 476	-2 967	-4 380	-963	-2 973
38 Equity and investment fund shares/units	3 834	5 742	2 333	1 509	92	95	-110	200
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	208	134	-6	67	778	531	880	728
41 Other accounts receivable	-79	-3 433	1 578	-2 976	-3 328	-229	-9 104	-5 644
42 Financial liabilities	45 292	12 339	23 480	-21 205	-6 845	-7 804	-16 134	-28 593
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	23 869	28 070	34 066	-7 201	895	6 218	-1 952	-9 433
46 Loans	20 789	-15 089	-9 306	-15 249	-9 120	-12 708	-15 111	-18 088
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	1	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	633	-642	-1 280	1 245	1 380	-1 314	929	-1 072
Financial balance sheet								
51 Financial net worth	-408 769	-448 960	-460 923	-451 685	-476 557	-469 850	-468 916	-435 034
52 Financial assets	241 459	241 160	272 395	247 299	238 608	238 337	225 528	224 064
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	60 082	68 758	75 074	66 243	66 912	65 793	66 566	62 634
55 Debt securities	41 018	36 116	33 830	29 458	29 040	33 230	30 741	24 478
56 Loans	45 134	40 389	53 115	43 639	40 672	36 292	35 329	32 355
57 Equity and investment fund shares/units	72 029	76 142	87 858	89 281	88 536	87 810	93 948	97 216
58 Insurance pension and standardised guarantees	250	258	266	274	282	290	298	306
59 Financial derivatives and employee stock options	-301	-959	-1 062	-689	-3 719	-3 049	-9 291	-9 291
60 Other accounts receivable	23 247	20 456	23 314	19 093	16 885	17 971	7 937	16 366
61 Financial liabilities	650 228	690 120	733 318	698 984	715 165	708 187	694 444	659 098
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	335 517	379 464	421 624	398 357	422 749	427 756	428 710	411 655
65 Loans	314 711	310 656	309 453	298 328	290 057	278 164	263 238	244 999
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	0	0	2 241	2 299	2 359	2 267	2 496	2 444
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	119 726	123 809	123 638	127 950	132 607	138 330	142 573	147 749
2 Intermediate consumption	48 480	50 399	48 218	50 387	52 671	55 968	56 523	58 147
3 Value added, gross	71 246	73 410	75 420	77 563	79 936	82 362	86 050	89 602
4 Value added, net	45 658	47 080	48 337	49 875	51 733	53 701	56 905	59 472
Generation of income account								
5 Compensation of employees, payable	49 224	50 641	51 969	53 651	55 768	57 283	60 404	63 066
6 Operating surplus, net	-2 815	-3 054	-3 242	-3 544	-3 865	-3 472	-3 388	-3 481
Allocation of primary income account								
7 Taxes on production and imports, receivable	14 134	15 060	15 603	16 107	16 632	17 956	18 620	20 189
8 Subsidies, payable	5 574	5 695	5 786	6 307	6 230	6 610	6 765	6 940
9 Interest, payable	4 963	4 906	4 524	4 203	3 774	3 624	3 360	2 892
10 Balance of primary incomes, net	5 441	7 386	7 102	6 850	7 481	9 493	9 645	11 185
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	57 101	62 711	66 590	68 565	70 489	74 860	80 369	84 202
12 Social contributions, receivable	3 218	3 319	3 161	3 262	3 300	3 363	3 524	3 650
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	62 694	65 902	69 746	75 622	80 432	86 819	94 546	98 899
16 Social benefits other than social transfers in kind, payable	27 381	26 512	27 464	28 463	29 381	31 296	33 593	34 517
17 Social transfers in kind (via market producers), payable	22 806	24 585	25 462	27 078	28 369	30 747	35 642	35 101
18 Other current transfers, payable	17 201	17 900	21 255	22 553	23 755	25 099	26 332	28 378
19 Disposable income, net	83 872	94 906	97 880	103 283	108 566	118 140	128 159	135 041
Use of disposable income account								
20 Final consumption expenditure	104 676	109 730	110 892	117 450	122 456	129 494	137 463	140 525
21 Individual consumption expenditure	57 126	60 492	61 304	65 402	69 094	73 866	79 131	80 109
22 Collective consumption expenditure	47 550	49 238	49 588	52 048	53 362	55 628	58 332	60 416
23 Saving, gross	4 784	11 506	14 071	13 521	14 313	17 307	19 841	24 646
24 Saving, net	-20 804	-14 824	-13 012	-14 167	-13 890	-11 354	-9 304	-5 484
Capital account								
25 Capital transfers, receivable	14 349	15 035	11 867	12 818	12 713	13 027	13 055	13 422
26 Capital transfers, payable	5 981	6 943	5 338	6 205	7 087	5 750	6 200	6 339
27 Gross capital formation	22 601	21 374	19 790	21 074	21 667	21 587	23 216	23 852
28 Acquisitions less disposals of non-produced non-financial assets	-1 320	-1 460	-1 425	-1 455	-1 497	-1 323	-1 331	-1 589
29 Net lending (+)/Net borrowing (-)	-8 129	-316	2 235	515	-231	4 320	4 811	9 466
30 Total expenditure	202 901	207 505	208 391	218 546	227 291	236 725	250 788	257 727
31 Total revenue	194 772	207 189	210 626	219 061	227 060	241 045	255 599	267 193

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
32 Net financial transactions	-8 129	-316	2 235	515	-1 224	3 146	5 173	9 877
33 Total financial assets	-3 509	2 837	6 655	4 663	3 656	3 171	5 765	3 909
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-600	1 731	4 345	1 089	2 880	4 215	3 759	4 665
36 Debt securities	-326	-22	152	162	-37	-273	-56	627
37 Loans	-408	-584	-164	447	-799	-454	907	307
38 Equity and investment fund shares/units	2 964	778	1 459	2 563	575	1 813	1 390	1 500
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	101
41 Other accounts receivable	-5 147	926	855	394	1 029	-2 138	-243	-3 299
42 Financial liabilities	4 620	3 153	4 420	4 148	4 880	25	592	-5 968
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	157	5	42	223	651	750	357	557
46 Loans	6 091	3 932	4 058	2 789	677	-542	995	-6 665
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-1 628	-784	320	1 136	3 552	-183	-760	140
Financial balance sheet								
51 Financial net worth	76 309	86 955	99 900	106 469	109 840	122 320	133 523	153 874
52 Financial assets	219 455	230 506	251 058	260 662	266 296	279 886	291 367	305 519
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	37 999	39 900	44 424	45 511	48 591	53 095	56 809	62 215
55 Debt securities	2 191	2 249	2 505	2 629	2 714	2 432	2 393	3 019
56 Loans	13 399	12 815	12 652	13 099	12 299	11 845	12 753	13 060
57 Equity and investment fund shares/units	149 404	157 494	173 301	182 106	188 401	199 902	206 439	217 682
58 Insurance pension and standardised guarantees	250	258	266	274	282	290	298	306
59 Financial derivatives and employee stock options	358	226	-189	-313	-825	-557	-720	-720
60 Other accounts receivable	15 854	17 564	18 099	17 356	14 834	12 879	13 395	9 957
61 Financial liabilities	143 146	143 551	151 158	154 193	156 456	157 566	157 844	151 645
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	400	422	479	701	1 485	2 325	2 751	3 329
65 Loans	142 746	143 129	147 028	149 924	150 689	150 180	151 036	144 259
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	0	0	3 651	3 568	4 282	5 061	4 057	4 057
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	27 545	28 594	29 212	30 332	31 137	32 698	34 081	35 362
2 Intermediate consumption	8 261	8 831	8 999	9 319	9 297	10 113	10 941	11 549
3 Value added, gross	19 284	19 763	20 213	21 013	21 840	22 585	23 140	23 813
4 Value added, net	18 230	18 694	19 123	19 904	20 712	21 432	21 967	22 607
Generation of income account								
5 Compensation of employees, payable	18 220	18 684	19 113	19 886	20 694	21 414	21 949	22 589
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	2 532	1 155	737	718	622	717	798	742
9 Interest, payable	167	137	119	87	104	145	134	149
10 Balance of primary incomes, net	-945	766	1 217	1 166	1 238	926	819	654
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	395 031	410 854	422 959	433 187	449 554	468 013	489 686	513 623
13 Actual social contributions	393 596	409 384	421 384	431 587	447 952	466 300	487 852	511 555
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	120 086	114 415	112 364	102 697	103 753	106 984	112 563	117 497
16 Social benefits other than social transfers in kind, payable	297 497	295 091	299 097	304 725	312 752	325 047	336 702	351 619
17 Social transfers in kind (via market producers), payable	177 558	181 073	185 517	195 600	206 838	216 710	225 887	236 779
18 Other current transfers, payable	8 363	7 562	6 362	3 412	3 257	2 127	1 660	1 580
19 Disposable income, net	208 312	223 382	231 081	228 913	238 536	248 749	264 706	278 575
Use of disposable income account								
20 Final consumption expenditure	204 899	208 384	212 957	223 679	235 500	246 342	256 859	268 877
21 Individual consumption expenditure	178 866	182 318	186 744	196 864	208 062	217 936	227 195	238 046
22 Collective consumption expenditure	26 033	26 066	26 213	26 815	27 438	28 406	29 664	30 831
23 Saving, gross	4 467	16 067	19 214	6 343	4 164	3 560	9 020	10 904
24 Saving, net	3 413	14 998	18 124	5 234	3 036	2 407	7 847	9 698
Capital account								
25 Capital transfers, receivable	31	25	11	11	10	10	16	15
26 Capital transfers, payable	18	27	13	12	10	13	11	12
27 Gross capital formation	640	737	778	900	1 036	873	787	788
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	3 840	15 328	18 434	5 442	3 128	2 684	8 238	10 119
30 Total expenditure	513 266	513 307	520 745	534 677	554 628	577 177	598 887	625 825
31 Total revenue	517 106	528 635	539 179	540 119	557 756	579 861	607 125	635 944

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2010	2011	2012	2013	2014	2015	2016	2017	
Financial account									
32	Net financial transactions	3 840	15 328	18 434	5 442	3 172	2 716	8 226	10 459
33	Total financial assets	3 811	16 273	20 176	6 082	3 571	3 889	9 266	10 028
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	3 213	13 572	14 439	3 352	4 847	3 661	3 560	5 841
36	Debt securities	1 061	780	832	152	-974	1 198	1 700	1 868
37	Loans	1 058	69	-1 009	1 200	-1 594	14	-6	510
38	Equity and investment fund shares/units	168	154	1 049	463	508	342	716	2 073
39	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	-1 689	1 698	4 865	915	784	-1 326	3 296	-264
42	Financial liabilities	-29	945	1 742	640	399	1 173	1 040	-431
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	..	..	..	..	..	..	..	..
46	Loans	31	-15	-162	116	143	-19	-268	-351
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50	Other accounts payable	-60	960	1 904	524	256	1 192	1 308	-80
Financial balance sheet									
51	Financial net worth	67 492	83 664	79 342	85 510	92 585	95 386	103 634	114 982
52	Financial assets	68 838	84 995	106 680	112 909	120 879	124 838	134 069	145 150
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	51 654	65 647	80 643	84 531	93 516	96 027	99 055	105 387
55	Debt securities	6 908	7 753	8 966	9 006	7 925	8 991	10 759	12 523
56	Loans	1 279	1 372	418	1 677	109	156	192	726
57	Equity and investment fund shares/units	5 196	4 724	6 289	6 416	7 266	8 927	10 030	12 745
58	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	3 801	5 499	10 364	11 279	12 063	10 737	14 033	13 769
61	Financial liabilities	1 346	1 331	27 338	27 399	28 294	29 452	30 435	30 168
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	..	..	..	..	..	..	..	..
65	Loans	1 346	1 331	1 171	1 287	1 430	1 411	1 143	792
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69	Other accounts payable	0	0	26 167	26 112	26 864	28 041	29 292	29 376

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20181221/a865>.

Source: Statistisches Bundesamt (Destatis) via Eurostat.