

GERMANY

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	248 210	255 115	263 135	270 255	278 107	285 838	293 119	301 797
b	Saving, net	-51 558	-57 184	396	18 837	12 460	27 590	33 148	43 720
c	Net lending (+)/Net borrowing (-)	-79 590	-108 904	-25 863	-929	-3 967	9 535	19 397	25 674
d	Total revenue	1 090 918	1 110 315	1 182 702	1 220 853	1 259 033	1 308 336	1 354 271	1 414 231
	<i>of which:</i>								
e	Total tax receipts	554 747	556 189	598 771	624 853	650 964	674 107	704 298	738 956
f	Actual social contributions	384 215	393 596	409 384	421 384	431 587	447 953	466 300	487 693
g	Total expenditure	1 170 508	1 219 219	1 208 565	1 221 782	1 263 000	1 298 801	1 334 874	1 388 557
	<i>of which:</i>								
h	Interest	64 962	63 850	67 500	63 088	55 517	51 231	46 441	41 597
i	Compensation of employees	197 812	203 528	208 645	212 337	217 761	223 991	229 171	236 491
j	Social benefits and transfers in kind	624 836	634 483	633 852	645 548	666 407	690 988	722 320	754 895
k	Gross fixed capital formation	57 948	59 467	61 514	61 746	60 374	60 501	64 278	66 792
l	Total liabilities (consolidated)	1 856 790	2 179 275	2 276 056	2 430 310	2 349 757	2 444 191	2 402 400	2 396 373
m	Financial net worth	-1 125 042	-1 227 868	-1 321 215	-1 362 611	-1 280 781	-1 324 779	-1 274 710	-1 247 794
n	Deficit/Surplus	-79 590	-108 904	-25 863	-929	-3 967	9 535	19 397	25 674
o	Maastricht debt	1 785 614	2 088 387	2 125 032	2 202 242	2 186 643	2 186 954	2 156 645	2 140 009
p	Gross domestic product	2 460 280	2 580 060	2 703 120	2 758 260	2 826 240	2 932 470	3 043 650	3 144 050
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	359 943	373 164	387 211	396 782	411 101	423 231	435 274	451 769
2	Market output and output for own final use	24 449	25 280	27 167	29 632	31 140	31 588	32 684	33 810
3	Non-market output	335 494	347 884	360 044	367 150	379 961	391 643	402 590	417 959
4	Payments for non-market output	52 723	58 912	64 137	62 707	64 772	67 435	67 898	71 112
5	Non-market output, other	282 771	288 972	295 907	304 443	315 189	324 208	334 692	346 847
6	Market output and payments for non-market output (2 + 4)	77 172	84 192	91 304	92 339	95 912	99 023	100 582	104 922
7	Intermediate consumption	111 733	118 049	124 076	126 527	132 994	137 393	142 155	149 972
8	Value added, gross	248 210	255 115	263 135	270 255	278 107	285 838	293 119	301 797
9	Consumption of fixed capital	55 246	56 610	58 791	61 161	63 241	64 984	66 688	68 389
10	Value added, net	192 964	198 505	204 344	209 094	214 866	220 854	226 431	233 408
Generation of income account									
11	Compensation of employees, payable	197 812	203 528	208 645	212 337	217 761	223 991	229 171	236 491
12	Other taxes on production, payable	66	66	66	68	176	184	184	181
13	Other subsidies on production, receivable	726	773	529	408	321	246	180	197
14	Operating surplus, net	-4 188	-4 316	-3 838	-2 903	-2 750	-3 075	-2 744	-3 067
Allocation of primary income account									
15	Taxes on production and imports, receivable	275 529	277 619	295 130	300 682	305 792	314 894	325 745	334 727
16	Subsidies, payable	32 313	29 666	27 422	24 561	25 808	26 399	26 991	27 807
17	Property income, receivable	20 887	19 382	25 730	23 520	21 165	25 215	21 338	18 056
18	Property income, payable	64 962	63 850	67 500	63 088	55 517	51 231	46 441	41 597
19	Interest, payable	64 962	63 850	67 500	63 088	55 517	51 231	46 441	41 597
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	194 953	199 169	222 100	233 650	242 882	259 404	270 907	280 312
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	274 678	274 165	299 396	319 866	340 540	353 761	372 263	397 223
23	Social contributions, receivable	415 615	426 180	442 255	454 321	465 031	481 978	500 818	523 755
24	Actual social contributions	384 215	393 596	409 384	421 384	431 587	447 953	466 300	487 693
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	16 675	18 403	17 929	18 660	19 844	20 875	20 929	19 883
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	426 400	430 119	424 068	430 278	438 743	451 261	469 949	486 296
29	Social transfers in kind (via market producers), payable	198 436	204 364	209 784	215 270	227 664	239 727	252 371	268 599
30	Social benefits and transfers in kind (via market producers), payable	624 836	634 483	633 852	645 548	666 407	690 988	722 320	754 895
31	Other current transfers, payable	45 872	51 646	51 525	57 669	74 241	73 232	74 757	75 711
32	Disposable income, net	429 649	436 152	506 087	538 550	555 313	591 525	620 211	659 166
Use of disposable income account									
33	Final consumption expenditure	481 207	493 336	505 691	519 713	542 853	563 935	587 063	615 446
34	Individual consumption expenditure	304 769	314 878	323 721	330 134	347 536	364 278	382 356	401 654
35	Collective consumption expenditure	176 438	178 458	181 970	189 579	195 317	199 657	204 707	213 792
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	3 688	-574	59 187	79 998	75 701	92 574	99 836	112 109
38	Saving, net	-51 558	-57 184	396	18 837	12 460	27 590	33 148	43 720
Capital account									
39	Consumption of fixed capital	55 246	56 610	58 791	61 161	63 241	64 984	66 688	68 389
40	Capital transfers, receivable	9 636	9 601	10 429	11 057	10 428	12 344	12 416	15 468
41	Capital taxes	4 540	4 405	4 245	4 305	4 632	5 452	6 290	7 006
42	Other capital transfers and investment grants, receivable	5 096	5 196	6 184	6 752	5 796	6 892	6 126	8 462
43	Capital transfers, payable	36 000	64 296	35 615	31 938	31 503	37 018	30 026	36 387
44	Gross capital formation and acquisitions of non-produced assets	56 914	53 635	59 864	60 046	58 593	58 365	62 829	65 516
45	Gross capital formation	58 284	59 405	61 391	61 505	60 139	59 967	64 170	66 832
46	Gross fixed capital formation	57 948	59 467	61 514	61 746	60 374	60 501	64 278	66 792
47	Changes in inv. and acquisitions less disposals of valuables	336	-62	-123	-241	-235	-534	-108	40
48	Acquisitions less disposals of non-produced non-financial assets	-1 370	-5 770	-1 527	-1 459	-1 546	-1 602	-1 341	-1 316
49	Net lending (+)/Net borrowing (-)	-79 590	-108 904	-25 863	-929	-3 967	9 535	19 397	25 674
50	Total expenditure	1 170 508	1 219 219	1 208 565	1 221 782	1 263 000	1 298 801	1 334 874	1 388 557
51	Total revenue	1 090 918	1 110 315	1 182 702	1 220 853	1 259 033	1 308 336	1 354 271	1 414 231

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
52 Net financial transactions	-79 590	-108 904	-25 863	-929	-3 967	9 535	19 397	25 674
53 Total financial assets	29 389	175 345	1 197	76 453	-13 888	9 870	-13 002	10 126
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-3 871	35 997	27 560	13 968	-17 835	17 228	11 109	17 697
56 Debt securities	2 504	103 201	-12 374	-10 021	-7 754	-10 961	-3 734	-54
57 Loans	3 118	53 384	-6 645	51 633	-1 979	-7 581	-15 441	-2 596
58 Equity and investment fund shares/units	33 489	8 682	-6 715	15 259	10 704	5 766	579	932
59 Insurance pension and standardised guarantees	24	24	24	24	24	24	24	24
60 Financial derivatives and employee stock options	-205	-21 525	-896	-976	1 241	1 567	752	848
61 Other accounts receivable	-5 670	-4 418	243	6 566	1 711	3 827	-6 291	-6 725
62 Financial liabilities	108 979	284 249	27 060	77 382	-9 921	335	-32 399	-15 548
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	-2 483	907	-459	-688	848	1 558	2 153	1 541
65 Debt securities	117 378	93 738	64 715	90 200	10 532	12 603	-14 292	-9 382
66 Loans	1 580	193 318	-37 492	-14 962	-22 736	-21 698	-25 255	-7 920
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	152	168	0	0	0	0	0	0
69 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
70 Other accounts payable	-7 648	-3 882	296	2 832	1 435	7 872	4 995	213
Financial balance sheet								
71 Financial net worth	-1 125 042	-1 227 868	-1 321 215	-1 362 611	-1 280 781	-1 324 779	-1 274 710	-1 247 794
72 Financial assets	731 748	951 407	954 841	1 067 699	1 068 976	1 119 412	1 127 690	1 148 579
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	196 754	232 904	260 873	277 113	260 802	301 818	314 309	330 763
75 Debt securities	47 676	151 599	137 595	135 749	126 728	131 968	137 157	140 212
76 Loans	79 369	132 663	126 041	177 732	175 811	168 258	152 848	150 295
77 Equity and investment fund shares/units	303 616	349 207	345 260	387 401	413 845	425 291	440 636	449 340
78 Insurance pension and standardised guarantees	726	750	774	798	822	846	870	894
79 Financial derivatives and employee stock options	2 445	-16 258	-17 114	-18 090	-16 816	-15 249	-14 497	-13 649
80 Other accounts receivable	101 162	100 542	101 412	106 996	107 784	106 480	96 367	90 724
81 Financial liabilities	1 856 790	2 179 275	2 276 056	2 430 310	2 349 757	2 444 191	2 402 400	2 396 373
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	9 983	10 890	10 430	9 744	10 593	12 151	14 304	15 845
84 Debt securities	1 369 383	1 482 863	1 608 832	1 739 041	1 682 107	1 791 672	1 768 413	1 768 248
85 Loans	472 627	681 981	653 268	644 831	620 020	601 075	577 846	570 324
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	1 232	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
89 Other accounts payable	3 565	3 541	3 526	36 694	37 037	39 293	41 837	41 956
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	65 155	67 389	70 895	76 112	79 608	80 553	81 092	85 452
2 Intermediate consumption	23 870	24 994	27 233	30 110	31 957	32 011	31 405	34 581
3 Value added, gross	41 285	42 395	43 662	46 002	47 651	48 542	49 687	50 871
4 Value added, net	26 717	27 411	28 060	29 661	30 660	31 050	31 712	32 393
Generation of income account								
5 Compensation of employees, payable	26 699	27 523	27 497	27 925	28 314	28 658	29 345	30 248
6 Operating surplus, net	-8	-138	537	1 708	2 308	2 356	2 327	2 108
Allocation of primary income account								
7 Taxes on production and imports, receivable	171 796	171 897	184 339	185 493	186 815	191 608	193 307	190 848
8 Subsidies, payable	12 574	10 352	9 303	7 344	7 871	8 110	8 291	8 113
9 Interest, payable	39 208	36 937	40 610	37 369	32 632	30 611	27 641	24 320
10 Balance of primary incomes, net	129 689	132 552	146 766	152 269	157 410	168 170	170 339	168 251
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	112 564	114 897	124 946	133 671	139 616	145 058	152 700	162 608
12 Social contributions, receivable	6 534	6 993	6 724	6 770	7 026	7 037	6 864	7 425
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	8 814	10 112	9 678	8 483	5 218	5 233	5 190	5 182
16 Social benefits other than social transfers in kind, payable	60 193	60 234	56 564	56 915	57 957	59 353	60 992	61 621
17 Social transfers in kind (via market producers), payable	315	306	299	276	292	281	296	230
18 Other current transfers, payable	160 540	185 049	180 489	181 983	180 315	179 112	184 605	191 085
19 Disposable income, net	36 868	19 271	51 061	62 295	70 998	87 033	89 496	90 760
Use of disposable income account								
20 Final consumption expenditure	49 696	49 663	51 910	55 871	58 051	57 722	58 706	61 723
21 Individual consumption expenditure	5 550	5 805	5 642	5 804	6 697	6 830	6 894	7 462
22 Collective consumption expenditure	44 146	43 858	46 268	50 067	51 354	50 892	51 812	54 261
23 Saving, gross	1 740	-15 408	14 753	22 765	29 938	46 803	48 765	47 515
24 Saving, net	-12 828	-30 392	-849	6 424	12 947	29 311	30 790	29 037
Capital account								
25 Capital transfers, receivable	549	686	729	919	709	519	625	3 351
26 Capital transfers, payable	24 440	55 344	25 543	19 304	19 307	20 997	20 185	22 563
27 Gross capital formation	18 380	18 398	19 409	20 536	18 774	17 621	19 524	20 872
28 Acquisitions less disposals of non-produced non-financial assets	-30	-4 410	-40	-24	-17	-27	-30	14
29 Net lending (+)/Net borrowing (-)	-40 501	-84 054	-29 430	-16 132	-7 417	8 731	9 711	7 417
30 Total expenditure	366 215	414 753	386 933	381 766	377 440	376 763	382 294	393 684
31 Total revenue	325 714	330 699	357 503	365 634	370 023	385 494	392 005	401 101

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-40 501	-84 054	-29 430	-16 132	-7 417	8 731	9 711	7 417
33 Total financial assets	22 029	153 816	-21 497	31 072	-2 192	11 392	-13 503	992
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	5 835	27 286	3 580	-9 272	-13 433	9 554	5 319	9 639
36 Debt securities	1 129	99 915	-7 702	-6 870	-3 785	-7 476	-6 238	1 087
37 Loans	4 581	43 988	-2 894	39 263	5 602	-1 708	-8 481	-8 124
38 Equity and investment fund shares/units	14 857	1 716	-13 389	10 350	6 093	4 509	-1 742	-567
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	-324	-21 733	-1 030	-970	1 174	789	221	-32
41 Other accounts receivable	-4 057	2 636	-70	-1 437	2 149	5 716	-2 590	-1 019
42 Financial liabilities	62 530	237 870	7 933	47 204	5 225	2 661	-23 214	-6 425
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	-2 483	907	-459	-688	848	1 558	2 153	1 541
45 Debt securities	84 411	71 466	36 258	56 572	16 646	10 492	-21 329	-8 024
46 Loans	-15 553	167 353	-28 086	-10 426	-11 351	-11 877	-9 994	1 128
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	150	168	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-3 995	-2 024	220	1 746	-918	2 488	5 956	-1 070
Financial balance sheet								
51 Financial net worth	-881 680	-964 879	-1 046 279	-1 085 749	-1 031 342	-1 066 120	-1 038 604	-1 034 920
52 Financial assets	255 926	438 677	412 201	450 874	459 215	501 646	495 204	500 268
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	55 899	83 169	86 568	76 973	64 518	92 798	99 395	108 491
55 Debt securities	3 440	104 515	94 539	94 717	89 639	96 519	97 465	101 504
56 Loans	45 247	89 234	86 340	125 603	131 205	129 497	121 015	112 890
57 Equity and investment fund shares/units	98 151	122 871	107 192	120 178	136 193	141 164	143 997	144 041
58 Insurance pension and standardised guarantees	242	250	258	266	274	282	290	298
59 Financial derivatives and employee stock options	1 486	-17 458	-18 487	-19 458	-18 262	-17 473	-17 252	-17 284
60 Other accounts receivable	51 461	56 096	55 791	52 595	55 648	58 859	50 294	50 328
61 Financial liabilities	1 137 606	1 403 556	1 458 480	1 536 623	1 490 557	1 567 766	1 533 808	1 535 188
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	9 983	10 890	10 430	9 744	10 593	12 151	14 304	15 845
64 Debt securities	1 063 252	1 149 978	1 232 006	1 321 207	1 287 053	1 371 668	1 343 293	1 341 915
65 Loans	59 591	239 147	212 518	201 037	187 852	178 158	169 743	171 318
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	1 215	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	3 565	3 541	3 526	4 635	5 059	5 789	6 468	6 110
I.3 STATE GOVERNMENT								
Production account								
1 Output	152 567	158 504	163 913	167 820	173 211	179 169	184 566	190 510
2 Intermediate consumption	34 287	36 314	37 613	39 200	41 331	43 575	46 193	48 153
3 Value added, gross	118 280	122 190	126 300	128 620	131 880	135 594	138 373	142 357
4 Value added, net	103 902	107 206	110 510	111 973	114 427	117 429	119 500	122 789
Generation of income account								
5 Compensation of employees, payable	105 211	108 561	111 823	113 330	115 910	118 964	121 058	124 528
6 Operating surplus, net	-1 317	-1 363	-1 321	-1 369	-1 514	-1 571	-1 594	-1 775
Allocation of primary income account								
7 Taxes on production and imports, receivable	89 896	91 588	95 731	99 586	102 870	106 654	114 480	125 258
8 Subsidies, payable	11 167	11 208	11 269	10 694	10 912	11 332	11 415	12 109
9 Interest, payable	21 008	22 010	21 982	21 188	18 677	16 839	15 041	13 550
10 Balance of primary incomes, net	60 894	62 121	67 182	73 062	77 456	82 488	91 093	101 992
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	106 093	102 167	111 739	119 605	132 359	138 212	144 658	154 141
12 Social contributions, receivable	20 340	20 938	21 358	21 431	21 556	22 087	22 559	23 285
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	47 078	52 243	53 883	55 361	57 088	58 640	60 247	61 452
16 Social benefits other than social transfers in kind, payable	43 504	45 007	45 901	46 802	47 598	49 901	52 050	54 722
17 Social transfers in kind (via market producers), payable	3 497	3 694	3 827	4 015	4 694	4 239	4 538	6 888
18 Other current transfers, payable	67 940	67 765	71 523	75 363	88 742	94 282	101 231	110 473
19 Disposable income, net	122 961	124 697	136 738	147 294	152 119	157 244	165 276	175 675
Use of disposable income account								
20 Final consumption expenditure	129 641	134 098	135 667	139 993	143 673	148 310	153 184	160 297
21 Individual consumption expenditure	70 206	73 081	75 269	76 282	78 573	80 293	83 691	88 134
22 Collective consumption expenditure	59 435	61 017	60 398	63 711	65 100	68 017	69 493	72 163
23 Saving, gross	7 698	5 583	16 861	23 948	25 899	27 099	30 965	34 946
24 Saving, net	-6 680	-9 401	1 071	7 301	8 446	8 934	12 092	15 378
Capital account								
25 Capital transfers, receivable	15 559	17 640	18 726	14 393	13 963	16 025	16 555	16 611
26 Capital transfers, payable	24 734	26 058	27 188	23 416	23 052	24 579	21 839	24 560
27 Gross capital formation	18 057	17 766	19 871	20 401	19 391	19 769	21 883	22 167
28 Acquisitions less disposals of non-produced non-financial assets	-20	-40	-27	-10	-74	-80	-26	-28
29 Net lending (+)/Net borrowing (-)	-19 514	-20 561	-11 445	-5 466	-2 507	-1 144	3 824	4 858
30 Total expenditure	329 405	338 363	350 990	354 419	370 273	383 444	395 264	417 164
31 Total revenue	309 891	317 802	339 545	348 953	367 766	382 300	399 088	422 022

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Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-19 514	-20 561	-11 445	-5 466	-2 507	-1 144	3 824	4 858
33 Total financial assets	21 902	24 941	1 272	19 044	-22 405	-8 433	-2 936	-11 008
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	7 377	6 097	8 675	4 458	-8 842	-51	-2 087	783
36 Debt securities	892	4 430	-5 488	-3 082	-4 429	-2 496	2 218	-2 703
37 Loans	-892	10 233	-4 744	12 657	-9 547	-2 881	-4 225	-788
38 Equity and investment fund shares/units	14 052	3 834	5 742	2 401	1 581	169	179	-650
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	119	208	134	-6	67	778	531	880
41 Other accounts receivable	346	131	-3 055	2 608	-1 243	-3 960	440	-8 538
42 Financial liabilities	41 416	45 502	12 717	24 510	-19 898	-7 289	-6 760	-15 866
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	33 538	23 992	28 373	34 601	-6 446	1 463	6 963	-1 610
46 Loans	10 207	21 315	-14 892	-9 373	-14 697	-10 132	-12 409	-15 185
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	1	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-2 329	194	-764	-718	1 245	1 380	-1 314	929
Financial balance sheet								
51 Financial net worth	-383 376	-406 843	-445 820	-456 872	-442 380	-462 621	-455 086	-452 173
52 Financial assets	216 576	243 756	244 789	276 588	252 933	247 579	248 067	236 923
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	53 985	60 082	68 758	75 074	66 243	66 912	65 793	66 445
55 Debt securities	37 981	41 018	36 116	33 830	29 458	29 040	33 230	30 684
56 Loans	34 901	45 134	40 389	53 047	43 501	40 620	36 395	35 607
57 Equity and investment fund shares/units	64 075	71 736	75 850	87 633	89 129	88 459	87 810	87 926
58 Insurance pension and standardised guarantees	242	250	258	266	274	282	290	298
59 Financial derivatives and employee stock options	633	842	1 015	1 010	1 088	1 866	2 397	3 277
60 Other accounts receivable	24 759	24 694	22 403	25 728	23 240	20 400	22 152	12 686
61 Financial liabilities	599 952	650 599	690 609	733 460	695 313	710 200	703 153	689 096
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	306 937	335 517	379 464	421 624	398 357	422 749	427 756	428 710
65 Loans	292 998	315 082	311 145	309 595	294 657	285 092	273 130	257 890
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	17	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	0	0	0	2 241	2 299	2 359	2 267	2 496
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	115 177	119 726	123 809	123 638	127 950	132 394	136 958	141 725
2 Intermediate consumption	45 302	48 480	50 399	48 218	50 387	52 525	54 465	56 326
3 Value added, gross	69 875	71 246	73 410	75 420	77 563	79 869	82 493	85 399
4 Value added, net	44 627	45 658	47 080	48 337	49 875	51 669	53 810	56 234
Generation of income account								
5 Compensation of employees, payable	48 194	49 224	50 641	51 969	53 651	55 681	57 377	59 741
6 Operating surplus, net	-2 863	-2 815	-3 054	-3 242	-3 544	-3 860	-3 477	-3 400
Allocation of primary income account								
7 Taxes on production and imports, receivable	13 837	14 134	15 060	15 603	16 107	16 632	17 958	18 621
8 Subsidies, payable	5 647	5 574	5 695	5 786	6 307	6 335	6 568	6 787
9 Interest, payable	4 795	4 963	4 906	4 524	4 203	3 738	3 597	3 630
10 Balance of primary incomes, net	5 442	5 441	7 386	7 102	6 850	7 503	8 538	9 309
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	56 021	57 101	62 711	66 590	68 565	70 491	74 905	80 474
12 Social contributions, receivable	3 121	3 218	3 319	3 161	3 262	3 299	3 379	3 521
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	63 130	62 694	65 902	69 746	75 622	80 432	86 843	94 538
16 Social benefits other than social transfers in kind, payable	26 681	27 381	26 512	27 464	28 463	29 255	31 857	33 453
17 Social transfers in kind (via market producers), payable	22 104	22 806	24 585	25 462	27 078	28 369	30 827	35 648
18 Other current transfers, payable	15 735	17 201	17 900	21 255	22 553	23 748	25 106	26 307
19 Disposable income, net	85 298	83 872	94 906	97 880	103 283	108 722	116 702	128 082
Use of disposable income account								
20 Final consumption expenditure	102 469	104 676	109 730	110 892	117 450	122 419	128 865	136 614
21 Individual consumption expenditure	55 162	57 126	60 492	61 304	65 402	69 093	73 833	78 912
22 Collective consumption expenditure	47 307	47 550	49 238	49 588	52 048	53 326	55 032	57 702
23 Saving, gross	8 077	4 784	11 506	14 071	13 521	14 503	16 520	20 633
24 Saving, net	-17 171	-20 804	-14 824	-13 012	-14 167	-13 697	-12 163	-8 532
Capital account								
25 Capital transfers, receivable	13 127	14 349	15 035	11 867	12 818	12 712	13 106	13 056
26 Capital transfers, payable	6 421	5 981	6 943	5 338	6 205	8 355	5 869	6 819
27 Gross capital formation	21 240	22 601	21 374	19 790	21 074	21 579	21 896	22 999
28 Acquisitions less disposals of non-produced non-financial assets	-1 320	-1 320	-1 460	-1 425	-1 455	-1 495	-1 285	-1 302
29 Net lending (+)/Net borrowing (-)	-5 137	-8 129	-316	2 235	515	-1 224	3 146	5 173
30 Total expenditure	194 809	202 901	207 505	208 391	218 546	228 176	236 361	250 492
31 Total revenue	189 672	194 772	207 189	210 626	219 061	226 952	239 507	255 665

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-5 137	-8 129	-316	2 235	515	-1 224	3 146	5 173
33 Total financial assets	-688	-3 495	2 895	6 710	4 751	3 725	3 185	5 615
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-4 629	-600	1 731	4 345	1 089	2 880	4 215	3 728
36 Debt securities	518	-326	-22	152	177	-22	-259	-48
37 Loans	-1 027	-408	-584	-164	447	-799	-454	747
38 Equity and investment fund shares/units	5 199	2 964	778	1 459	2 563	576	1 816	1 430
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	-757	-5 133	984	910	467	1 082	-2 141	-250
42 Financial liabilities	4 449	4 634	3 211	4 475	4 236	4 949	39	442
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	4	157	5	42	223	655	756	367
46 Loans	5 657	6 105	3 990	4 113	2 877	746	-534	835
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-1 212	-1 628	-784	320	1 136	3 548	-183	-760
Financial balance sheet								
51 Financial net worth	77 501	76 364	87 221	100 668	107 452	111 412	123 642	135 736
52 Financial assets	211 353	219 552	230 793	251 815	261 616	267 819	281 138	293 488
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	38 600	37 999	39 900	44 424	45 511	48 591	53 095	56 778
55 Debt securities	2 445	2 191	2 249	2 505	2 629	2 714	2 432	2 393
56 Loans	13 857	13 399	12 815	12 652	13 099	12 299	11 845	12 594
57 Equity and investment fund shares/units	136 431	149 404	157 494	173 301	182 106	188 401	199 902	207 343
58 Insurance pension and standardised guarantees	242	250	258	266	274	282	290	298
59 Financial derivatives and employee stock options	326	358	358	358	358	358	358	358
60 Other accounts receivable	19 452	15 951	17 719	18 309	17 639	15 174	13 216	13 724
61 Financial liabilities	133 852	143 188	143 572	151 147	154 164	156 407	157 496	157 752
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	232	400	422	479	701	1 485	2 325	2 751
65 Loans	133 620	142 788	143 150	147 017	149 895	150 640	150 110	150 944
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	0	0	0	3 651	3 568	4 282	5 061	4 057
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	27 044	27 545	28 594	29 212	30 332	31 115	32 658	34 082
2 Intermediate consumption	8 274	8 261	8 831	8 999	9 319	9 282	10 092	10 912
3 Value added, gross	18 770	19 284	19 763	20 213	21 013	21 833	22 566	23 170
4 Value added, net	17 718	18 230	18 694	19 123	19 904	20 706	21 409	21 992
Generation of income account								
5 Compensation of employees, payable	17 708	18 220	18 684	19 113	19 886	20 688	21 391	21 974
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	2 925	2 532	1 155	737	718	622	717	798
9 Interest, payable	165	167	137	119	87	99	202	136
10 Balance of primary incomes, net	-1 072	-945	766	1 217	1 166	1 243	937	760
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	385 620	395 031	410 854	422 959	433 187	449 555	468 016	489 524
13 Actual social contributions	384 215	393 596	409 384	421 384	431 587	447 953	466 300	487 693
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	104 031	120 086	114 415	112 364	102 697	103 737	106 961	112 523
16 Social benefits other than social transfers in kind, payable	296 022	297 497	295 091	299 097	304 725	312 752	325 050	336 500
17 Social transfers in kind (via market producers), payable	172 520	177 558	181 073	185 517	195 600	206 838	216 710	225 833
18 Other current transfers, payable	8 035	8 363	7 562	6 362	3 412	3 257	2 127	1 658
19 Disposable income, net	184 522	208 312	223 382	231 081	228 913	238 526	248 737	264 649
Use of disposable income account								
20 Final consumption expenditure	199 401	204 899	208 384	212 957	223 679	235 484	246 308	256 812
21 Individual consumption expenditure	173 851	178 866	182 318	186 744	196 864	208 062	217 938	227 146
22 Collective consumption expenditure	25 550	26 033	26 066	26 213	26 815	27 422	28 370	29 666
23 Saving, gross	-13 827	4 467	16 067	19 214	6 343	4 169	3 586	9 015
24 Saving, net	-14 879	3 413	14 998	18 124	5 234	3 042	2 429	7 837
Capital account								
25 Capital transfers, receivable	20	31	25	11	11	10	10	16
26 Capital transfers, payable	24	18	27	13	12	9	13	11
27 Gross capital formation	607	640	737	778	900	998	867	794
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	-14 438	3 840	15 328	18 434	5 442	3 172	2 716	8 226
30 Total expenditure	506 290	513 266	513 307	520 745	534 677	554 563	577 187	598 634
31 Total revenue	491 852	517 106	528 635	539 179	540 119	557 735	579 903	606 860

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016	
Financial account									
32	Net financial transactions	-14 438	3 840	15 328	18 434	5 442	3 172	2 716	8 226
33	Total financial assets	-14 577	3 811	16 273	20 176	6 082	3 571	3 889	9 266
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	-12 456	3 213	13 572	14 439	3 352	4 847	3 661	3 544
36	Debt securities	538	1 061	780	832	173	-960	1 226	1 726
37	Loans	-951	1 058	69	-1 009	1 200	-1 616	18	-5
38	Equity and investment fund shares/units	-619	168	154	1 049	464	510	326	720
39	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	-1 089	-1 689	1 698	4 865	893	790	-1 342	3 281
42	Financial liabilities	-139	-29	945	1 742	640	399	1 173	1 040
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	..	..	..	..	..	..	..	..
46	Loans	-139	31	-15	-162	116	143	-19	-268
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50	Other accounts payable	0	-60	960	1 904	524	256	1 192	1 308
Financial balance sheet									
51	Financial net worth	62 513	67 492	83 664	79 342	85 488	92 548	95 337	103 565
52	Financial assets	63 828	68 838	84 995	106 680	112 887	120 842	124 789	134 000
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	48 270	51 654	65 647	80 643	84 531	93 516	96 027	99 049
55	Debt securities	4 849	6 908	7 753	8 966	9 006	7 925	8 991	10 759
56	Loans	260	1 279	1 372	418	1 677	88	139	176
57	Equity and investment fund shares/units	4 959	5 196	4 724	6 289	6 416	7 266	8 927	10 030
58	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	5 490	3 801	5 499	10 364	11 257	12 047	10 705	13 986
61	Financial liabilities	1 315	1 346	1 331	27 338	27 399	28 294	29 452	30 435
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	..	..	..	..	..	..	..	..
65	Loans	1 315	1 346	1 331	1 171	1 287	1 430	1 411	1 143
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69	Other accounts payable	0	0	0	26 167	26 112	26 864	28 041	29 292

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20180213/7e87e>.

Source: Statistisches Bundesamt (Destatis) via Eurostat.