

# GERMANY

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	265 447	272 782	280 685	288 857	296 702	305 680	317 630	330 444
b	Saving, net	2 038	18 724	18 254	32 293	42 764	55 466	72 565	93 150
c	Net lending (+)/Net borrowing (-)	-23 741	256	1 124	16 966	28 580	37 112	40 295	62 426
d	Total revenue	1 194 783	1 233 394	1 264 668	1 313 906	1 363 098	1 425 594	1 481 714	1 552 924
	<i>of which:</i>								
e	Total tax receipts	606 194	632 102	650 936	673 014	704 187	738 593	772 669	807 721
f	Actual social contributions	409 646	421 653	431 861	448 235	466 623	488 210	512 451	534 516
g	Total expenditure	1 218 524	1 233 138	1 263 544	1 296 940	1 334 518	1 388 482	1 441 419	1 490 498
	<i>of which:</i>								
h	Interest	67 180	63 477	51 469	47 139	42 721	37 786	34 257	31 710
i	Compensation of employees	211 021	214 746	220 474	227 508	232 992	240 652	250 020	259 265
j	Social benefits and transfers in kind	634 072	645 607	666 612	691 259	722 016	754 293	784 846	806 066
k	Gross fixed capital formation	62 530	60 803	61 255	61 397	64 848	68 674	73 157	79 540
l	Total liabilities (consolidated)	2 353 227	2 482 731	2 404 675	2 504 348	2 466 445	2 460 452	2 408 549	2 353 970
m	Financial net worth	-1 295 342	-1 295 865	-1 279 831	-1 324 516	-1 261 246	-1 223 601	-1 141 531	-1 062 962
n	Maastricht debt	2 149 489	2 227 419	2 213 009	2 215 168	2 185 113	2 168 989	2 118 963	2 069 007
o	Gross domestic product	2 693 560	2 745 310	2 811 350	2 927 430	3 030 070	3 134 100	3 244 990	3 344 370
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	397 251	408 501	422 504	435 963	446 395	464 326	480 518	499 872
2	Market output and output for own final use	27 172	29 679	31 163	31 596	32 635	34 172	35 544	36 820
3	Non-market output	370 079	378 822	391 341	404 367	413 760	430 154	444 974	463 052
4	Payments for non-market output	66 202	64 786	67 134	70 664	73 358	77 903	78 914	83 340
5	Non-market output, other	303 877	314 036	324 207	333 703	340 402	352 251	366 060	379 712
6	Market output and payments for non-market output (2 + 4)	93 374	94 465	98 297	102 260	105 993	112 075	114 458	120 160
7	Intermediate consumption	131 804	135 719	141 819	147 106	149 693	158 646	162 888	169 428
8	<b>Value added, gross</b>	<b>265 447</b>	<b>272 782</b>	<b>280 685</b>	<b>288 857</b>	<b>296 702</b>	<b>305 680</b>	<b>317 630</b>	<b>330 444</b>
9	Consumption of fixed capital	59 270	61 607	63 534	65 281	66 949	68 696	71 614	75 470
10	<b>Value added, net</b>	<b>206 177</b>	<b>211 175</b>	<b>217 151</b>	<b>223 576</b>	<b>229 753</b>	<b>236 984</b>	<b>246 016</b>	<b>254 974</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	211 021	214 746	220 474	227 508	232 992	240 652	250 020	259 265
12	Other taxes on production, payable	258	264	265	264	255	247	253	251
13	Other subsidies on production, receivable	528	408	321	263	205	178	199	179
14	<b>Operating surplus, net</b>	<b>-4 574</b>	<b>-3 427</b>	<b>-3 267</b>	<b>-3 933</b>	<b>-3 289</b>	<b>-3 737</b>	<b>-4 058</b>	<b>-4 363</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	295 735	301 188	305 690	314 179	325 700	334 513	345 035	355 670
16	Subsidies, payable	27 418	25 091	25 857	26 247	27 226	26 652	27 900	29 572
17	Property income, receivable	27 868	26 184	24 012	28 221	25 016	21 640	18 819	21 275
18	Property income, payable	67 180	63 477	51 469	47 139	42 721	37 786	34 257	31 710
19	Interest, payable	67 180	63 477	51 469	47 139	42 721	37 786	34 257	31 710
20	Other property income, payable	0	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>224 431</b>	<b>235 377</b>	<b>249 109</b>	<b>265 081</b>	<b>277 480</b>	<b>287 978</b>	<b>297 639</b>	<b>311 300</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	306 214	326 609	340 614	353 383	372 197	397 074	421 520	445 239
23	Social contributions, receivable	442 620	454 584	465 367	482 343	501 166	524 290	549 465	572 547
24	Actual social contributions	409 646	421 653	431 861	448 235	466 623	488 210	512 451	534 516
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	18 006	18 832	19 852	20 830	20 598	20 549	21 864	24 753
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	424 289	430 433	438 925	451 507	469 730	486 530	506 564	520 181
29	Social transfers in kind (via market producers), payable	209 783	215 174	227 687	239 752	252 286	267 763	278 282	285 885
30	Social benefits and transfers in kind (via market producers), payable	634 072	645 607	666 612	691 259	722 016	754 293	784 846	806 066
31	Other current transfers, payable	51 284	57 035	65 869	64 382	66 259	68 881	67 017	74 911
32	<b>Disposable income, net</b>	<b>515 698</b>	<b>547 934</b>	<b>570 148</b>	<b>605 748</b>	<b>635 452</b>	<b>675 480</b>	<b>716 907</b>	<b>758 747</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	513 660	529 210	551 894	573 455	592 688	620 014	644 342	665 597
34	Individual consumption expenditure	325 163	332 087	349 705	366 161	380 528	401 326	414 539	427 797
35	Collective consumption expenditure	188 497	197 123	202 189	207 294	212 160	218 688	229 803	237 800
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>61 308</b>	<b>80 331</b>	<b>81 788</b>	<b>97 574</b>	<b>109 713</b>	<b>124 162</b>	<b>144 179</b>	<b>168 620</b>
38	<b>Saving, net</b>	<b>2 038</b>	<b>18 724</b>	<b>18 254</b>	<b>32 293</b>	<b>42 764</b>	<b>55 466</b>	<b>72 565</b>	<b>93 150</b>
<b>Capital account</b>									
39	Consumption of fixed capital	59 270	61 607	63 534	65 281	66 949	68 696	71 614	75 470
40	Capital transfers, receivable	10 438	11 124	10 515	12 427	12 223	15 275	10 354	13 101
41	Capital taxes	4 245	4 305	4 632	5 452	6 290	7 006	6 114	6 812
42	Other capital transfers and investment grants, receivable	6 193	6 819	5 883	6 975	5 933	8 269	4 240	6 289
43	Capital transfers, payable	35 742	32 317	31 718	34 105	30 134	35 654	43 950	42 241
44	Gross capital formation and acquisitions of non-produced assets	59 745	58 882	59 461	58 930	63 222	66 671	70 288	77 054
45	Gross capital formation	61 262	60 375	60 993	60 528	64 595	68 171	71 883	78 356
46	Gross fixed capital formation	62 530	60 803	61 255	61 397	64 848	68 674	73 157	79 540
47	Changes in inv. and acquisitions less disposals of valuables	-1 268	-428	-262	-869	-253	-503	-1 274	-1 184
48	Acquisitions less disposals of non-produced non-financial assets	-1 517	-1 493	-1 532	-1 598	-1 373	-1 500	-1 595	-1 302
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-23 741</b>	<b>256</b>	<b>1 124</b>	<b>16 966</b>	<b>28 580</b>	<b>37 112</b>	<b>40 295</b>	<b>62 426</b>
50	<b>Total expenditure</b>	<b>1 218 524</b>	<b>1 233 138</b>	<b>1 263 544</b>	<b>1 296 940</b>	<b>1 334 518</b>	<b>1 388 482</b>	<b>1 441 419</b>	<b>1 490 498</b>
51	<b>Total revenue</b>	<b>1 194 783</b>	<b>1 233 394</b>	<b>1 264 668</b>	<b>1 313 906</b>	<b>1 363 098</b>	<b>1 425 594</b>	<b>1 481 714</b>	<b>1 552 924</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-23 741</b>	<b>256</b>	<b>1 124</b>	<b>16 966</b>	<b>28 580</b>	<b>37 112</b>	<b>40 295</b>	<b>62 426</b>
<b>53 Total financial assets</b>	<b>3 014</b>	<b>73 002</b>	<b>-10 992</b>	<b>8 279</b>	<b>-9 029</b>	<b>19 337</b>	<b>19 221</b>	<b>7 539</b>
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	24 358	12 924	-16 396	14 392	10 612	17 410	27 316	7 158
56 Debt securities	-11 675	-9 683	-7 262	-11 000	-3 939	-82	-9 530	-3 114
57 Loans	-3 154	52 939	-2 996	-4 295	-15 797	-2 825	-2 193	-6 205
58 Equity and investment fund shares/units	-6 718	15 250	10 662	5 666	650	1 214	6 583	10 081
59 Insurance pension and standardised guarantees	24	24	24	24	24	24	24	24
60 Financial derivatives and employee stock options	-896	-976	1 241	1 567	745	844	948	443
61 Other accounts receivable	1 075	2 524	3 735	1 925	-1 324	2 752	-3 927	-848
<b>62 Financial liabilities</b>	<b>26 755</b>	<b>72 746</b>	<b>-12 116</b>	<b>-8 687</b>	<b>-37 609</b>	<b>-17 775</b>	<b>-21 074</b>	<b>-54 887</b>
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	-459	-688	848	1 558	2 153	1 541	-1 194	182
65 Debt securities	64 875	87 140	8 921	7 730	-17 876	-9 256	-17 320	-29 066
66 Loans	-37 440	-14 730	-22 894	-19 584	-24 903	-7 293	-26 110	-26 133
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
70 Other accounts payable	-221	1 024	1 009	1 609	3 017	-2 767	23 550	130
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-1 295 342</b>	<b>-1 295 865</b>	<b>-1 279 831</b>	<b>-1 324 516</b>	<b>-1 261 246</b>	<b>-1 223 601</b>	<b>-1 141 531</b>	<b>-1 062 962</b>
<b>72 Financial assets</b>	<b>1 057 885</b>	<b>1 186 866</b>	<b>1 124 844</b>	<b>1 179 832</b>	<b>1 205 199</b>	<b>1 236 851</b>	<b>1 267 018</b>	<b>1 291 008</b>
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	257 473	272 669	257 798	295 977	307 799	324 143	353 320	363 837
75 Debt securities	138 262	136 714	127 795	133 051	138 213	141 343	127 255	121 321
76 Loans	129 730	182 723	179 783	175 517	159 754	156 971	154 806	148 625
77 Equity and investment fund shares/units	465 490	523 046	480 746	510 428	533 134	556 165	572 447	593 956
78 Insurance pension and standardised guarantees	774	798	822	846	870	894	918	942
79 Financial derivatives and employee stock options	-31 760	-28 453	-22 769	-35 269	-33 154	-46 434	-42 270	-38 599
80 Other accounts receivable	97 916	99 369	100 669	99 282	98 583	103 769	100 542	100 926
<b>81 Financial liabilities</b>	<b>2 353 227</b>	<b>2 482 731</b>	<b>2 404 675</b>	<b>2 504 348</b>	<b>2 466 445</b>	<b>2 460 452</b>	<b>2 408 549</b>	<b>2 353 970</b>
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	10 429	9 743	10 592	12 150	14 303	15 844	14 651	14 833
84 Debt securities	1 608 832	1 739 041	1 682 107	1 791 672	1 768 389	1 768 250	1 718 377	1 687 549
85 Loans	677 151	669 818	646 614	630 146	607 732	601 197	573 500	548 154
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
89 Other accounts payable	56 815	64 129	65 362	70 380	76 021	75 161	102 021	103 434
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	70 900	75 059	77 592	78 288	78 634	82 830	89 321	93 100
2 Intermediate consumption	28 334	30 548	31 569	31 435	30 640	33 656	37 665	38 989
<b>3 Value added, gross</b>	<b>42 566</b>	<b>44 511</b>	<b>46 023</b>	<b>46 853</b>	<b>47 994</b>	<b>49 174</b>	<b>51 656</b>	<b>54 111</b>
<b>4 Value added, net</b>	<b>27 352</b>	<b>28 562</b>	<b>29 473</b>	<b>29 779</b>	<b>30 451</b>	<b>31 163</b>	<b>32 784</b>	<b>34 111</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	27 593	28 057	28 461	28 793	29 522	30 458	32 016	33 372
<b>6 Operating surplus, net</b>	<b>-279</b>	<b>465</b>	<b>970</b>	<b>946</b>	<b>885</b>	<b>664</b>	<b>727</b>	<b>695</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	184 311	185 416	186 816	191 092	193 348	190 738	199 052	201 616
8 Subsidies, payable	9 406	7 662	7 871	8 109	8 295	8 110	8 421	8 677
9 Interest, payable	40 623	37 560	28 555	26 201	23 406	20 252	17 869	16 819
<b>10 Balance of primary incomes, net</b>	<b>148 398</b>	<b>152 569</b>	<b>162 288</b>	<b>172 704</b>	<b>174 838</b>	<b>173 096</b>	<b>182 113</b>	<b>187 830</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	124 947	133 671	139 624	145 052	152 678	162 596	173 212	183 184
12 Social contributions, receivable	6 826	6 767	7 029	7 038	6 866	7 379	7 190	7 424
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	9 743	8 478	5 222	5 367	5 155	5 131	5 735	6 259
16 Social benefits other than social transfers in kind, payable	56 564	56 866	57 959	59 359	61 002	61 631	63 406	63 070
17 Social transfers in kind (via market producers), payable	299	276	292	281	296	220	216	224
18 Other current transfers, payable	180 963	182 636	181 718	180 722	186 266	193 750	197 399	206 920
<b>19 Disposable income, net</b>	<b>52 387</b>	<b>61 983</b>	<b>74 486</b>	<b>90 080</b>	<b>92 269</b>	<b>92 821</b>	<b>107 445</b>	<b>114 707</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	50 937	53 500	54 639	54 149	54 531	57 213	62 910	64 623
21 Individual consumption expenditure	6 660	5 011	5 652	5 513	5 341	5 740	6 433	6 829
22 Collective consumption expenditure	44 277	48 489	48 987	48 636	49 190	51 473	56 477	57 794
<b>23 Saving, gross</b>	<b>16 664</b>	<b>24 432</b>	<b>36 397</b>	<b>53 005</b>	<b>55 281</b>	<b>53 619</b>	<b>63 407</b>	<b>70 084</b>
<b>24 Saving, net</b>	<b>1 450</b>	<b>8 483</b>	<b>19 847</b>	<b>35 931</b>	<b>37 738</b>	<b>35 608</b>	<b>44 535</b>	<b>50 084</b>
<b>Capital account</b>								
25 Capital transfers, receivable	778	919	799	605	664	2 863	465	1 837
26 Capital transfers, payable	25 669	19 732	19 536	20 472	20 177	22 524	33 088	26 746
27 Gross capital formation	19 481	19 682	19 015	17 696	19 192	20 392	22 694	25 060
28 Acquisitions less disposals of non-produced non-financial assets	-40	-24	-17	-27	-28	14	21	33
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-27 668</b>	<b>-14 039</b>	<b>-1 338</b>	<b>15 469</b>	<b>16 604</b>	<b>13 552</b>	<b>8 069</b>	<b>20 082</b>
<b>30 Total expenditure</b>	<b>388 930</b>	<b>383 035</b>	<b>375 001</b>	<b>373 081</b>	<b>378 812</b>	<b>391 048</b>	<b>412 836</b>	<b>419 954</b>
<b>31 Total revenue</b>	<b>361 262</b>	<b>368 996</b>	<b>373 663</b>	<b>388 550</b>	<b>395 416</b>	<b>404 600</b>	<b>420 905</b>	<b>440 036</b>

# GERMANY

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-27 668</b>	<b>-14 039</b>	<b>-1 338</b>	<b>15 469</b>	<b>16 604</b>	<b>13 552</b>	<b>8 069</b>	<b>20 082</b>
<b>33 Total financial assets</b>	<b>-21 080</b>	<b>29 465</b>	<b>1 973</b>	<b>11 444</b>	<b>-10 910</b>	<b>6 064</b>	<b>18 480</b>	<b>-10 743</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	378	-10 316	-11 994	6 717	4 824	9 302	21 680	-8 608
36 Debt securities	-7 705	-6 873	-3 795	-7 484	-6 265	1 095	-5 389	-6 191
37 Loans	309	40 308	4 529	1 680	-7 461	-7 292	2 294	-3 895
38 Equity and investment fund shares/units	-13 392	10 341	6 053	4 415	-1 736	-769	3 426	5 976
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	-1 030	-970	1 174	789	220	-32	55	-35
41 Other accounts receivable	352	-3 033	5 998	5 319	-500	3 752	-3 594	2 002
<b>42 Financial liabilities</b>	<b>6 588</b>	<b>43 504</b>	<b>3 311</b>	<b>-4 025</b>	<b>-27 514</b>	<b>-7 488</b>	<b>10 411</b>	<b>-30 825</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	-459	-688	848	1 558	2 153	1 541	-1 194	182
45 Debt securities	36 696	54 044	15 787	6 190	-24 075	-7 596	-9 023	-22 691
46 Loans	-28 094	-10 353	-10 858	-11 309	-9 506	1 579	-1 432	-8 604
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-1 555	501	-2 466	-464	3 914	-3 012	22 060	288
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-964 068</b>	<b>-984 393</b>	<b>-989 550</b>	<b>-1 015 818</b>	<b>-977 327</b>	<b>-964 111</b>	<b>-938 644</b>	<b>-913 015</b>
<b>52 Financial assets</b>	<b>515 235</b>	<b>571 824</b>	<b>519 475</b>	<b>571 555</b>	<b>580 508</b>	<b>593 523</b>	<b>605 682</b>	<b>600 102</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	83 168	72 529	61 514	86 957	93 059	101 819	123 984	115 102
55 Debt securities	94 494	94 669	89 581	96 455	97 374	101 421	92 230	83 388
56 Loans	89 740	130 046	134 575	136 255	128 794	121 501	123 795	119 900
57 Equity and investment fund shares/units	227 432	255 832	203 104	226 311	236 495	245 748	246 239	256 596
58 Insurance pension and standardised guarantees	258	266	274	282	290	298	306	314
59 Financial derivatives and employee stock options	-31 027	-27 202	-21 767	-30 725	-29 548	-36 423	-35 625	-31 954
60 Other accounts receivable	51 170	45 684	52 194	56 020	54 044	59 159	54 753	56 756
<b>61 Financial liabilities</b>	<b>1 479 303</b>	<b>1 556 217</b>	<b>1 509 025</b>	<b>1 587 373</b>	<b>1 557 835</b>	<b>1 557 634</b>	<b>1 544 326</b>	<b>1 513 117</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	10 429	9 743	10 592	12 150	14 303	15 844	14 651	14 833
64 Debt securities	1 232 006	1 321 207	1 287 053	1 371 668	1 343 269	1 341 908	1 309 991	1 285 683
65 Loans	211 955	200 547	187 853	178 722	170 794	172 821	169 788	161 578
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	24 913	24 720	23 527	24 833	29 469	27 061	49 896	51 023
<b>I.3 STATE GOVERNMENT</b>								
<b>Production account</b>								
1 Output	173 055	177 129	182 875	190 005	195 369	201 660	207 012	215 251
2 Intermediate consumption	43 786	45 155	47 343	50 191	52 384	54 778	54 953	57 902
<b>3 Value added, gross</b>	<b>129 269</b>	<b>131 974</b>	<b>135 532</b>	<b>139 814</b>	<b>142 985</b>	<b>146 882</b>	<b>152 059</b>	<b>157 349</b>
<b>4 Value added, net</b>	<b>112 993</b>	<b>114 857</b>	<b>117 626</b>	<b>121 192</b>	<b>123 624</b>	<b>126 727</b>	<b>130 811</b>	<b>134 811</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	114 105	115 607	118 476	122 254	124 555	127 784	132 150	136 196
<b>6 Operating surplus, net</b>	<b>-1 220</b>	<b>-866</b>	<b>-968</b>	<b>-1 178</b>	<b>-1 036</b>	<b>-1 161</b>	<b>-1 451</b>	<b>-1 488</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	96 882	100 720	103 335	107 147	115 053	125 845	126 616	133 175
8 Subsidies, payable	11 162	10 906	10 951	11 381	11 585	11 770	12 149	12 655
9 Interest, payable	21 799	21 429	18 734	16 919	14 968	13 656	12 818	11 603
<b>10 Balance of primary incomes, net</b>	<b>68 553</b>	<b>74 692</b>	<b>78 909</b>	<b>83 856</b>	<b>92 657</b>	<b>103 573</b>	<b>104 199</b>	<b>111 286</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	118 371	126 147	132 208	137 844	144 391	153 834	163 783	173 471
12 Social contributions, receivable	21 359	21 432	21 615	22 168	22 596	23 346	24 104	24 935
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	54 478	56 691	59 041	60 748	61 804	64 089	66 469	69 526
16 Social benefits other than social transfers in kind, payable	46 073	47 009	47 778	50 010	52 253	55 261	56 941	59 839
17 Social transfers in kind (via market producers), payable	3 827	3 918	4 717	4 264	4 531	6 569	6 252	4 854
18 Other current transfers, payable	71 561	75 450	81 361	86 107	93 238	102 578	106 664	110 073
<b>19 Disposable income, net</b>	<b>145 127</b>	<b>156 503</b>	<b>162 634</b>	<b>168 499</b>	<b>175 957</b>	<b>187 003</b>	<b>194 950</b>	<b>209 306</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	143 729	148 437	152 389	157 440	161 626	167 171	171 638	176 832
21 Individual consumption expenditure	75 488	76 243	78 811	80 559	83 156	87 801	88 722	90 077
22 Collective consumption expenditure	68 241	72 194	73 578	76 881	78 470	79 370	82 916	86 755
<b>23 Saving, gross</b>	<b>17 674</b>	<b>25 183</b>	<b>28 151</b>	<b>29 681</b>	<b>33 692</b>	<b>39 987</b>	<b>44 560</b>	<b>55 012</b>
<b>24 Saving, net</b>	<b>1 398</b>	<b>8 066</b>	<b>10 245</b>	<b>11 059</b>	<b>14 331</b>	<b>19 832</b>	<b>23 312</b>	<b>32 474</b>
<b>Capital account</b>								
25 Capital transfers, receivable	18 735	14 460	13 960	16 022	16 285	16 907	15 306	17 092
26 Capital transfers, payable	27 109	23 368	23 034	23 372	22 043	24 553	23 389	34 273
27 Gross capital formation	19 695	19 745	19 871	20 427	22 718	24 291	25 194	25 076
28 Acquisitions less disposals of non-produced non-financial assets	-27	-49	-67	-80	-22	-14	-26	-34
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-10 368</b>	<b>-3 421</b>	<b>-727</b>	<b>1 984</b>	<b>5 238</b>	<b>8 064</b>	<b>11 309</b>	<b>12 789</b>
<b>30 Total expenditure</b>	<b>359 210</b>	<b>362 662</b>	<b>372 325</b>	<b>384 969</b>	<b>398 364</b>	<b>421 336</b>	<b>430 600</b>	<b>452 548</b>
<b>31 Total revenue</b>	<b>348 842</b>	<b>359 241</b>	<b>371 598</b>	<b>386 953</b>	<b>403 602</b>	<b>429 400</b>	<b>441 909</b>	<b>465 337</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-10 368</b>	<b>-3 421</b>	<b>-727</b>	<b>1 984</b>	<b>5 238</b>	<b>8 064</b>	<b>11 309</b>	<b>12 789</b>
<b>33 Total financial assets</b>	<b>3 082</b>	<b>19 672</b>	<b>-20 767</b>	<b>-6 803</b>	<b>-1 719</b>	<b>-8 535</b>	<b>-15 071</b>	<b>-3 326</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	8 675	4 458	-8 842	-51	-2 087	726	-4 843	2 170
36 Debt securities	-4 809	-2 779	-3 891	-2 498	2 082	-2 713	-4 968	-855
37 Loans	-4 744	12 774	-9 472	-3 194	-5 008	-1 780	-4 083	-3 209
38 Equity and investment fund shares/units	5 742	2 401	1 581	166	182	-56	33	601
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	134	-6	67	778	525	876	716	335
41 Other accounts receivable	-1 924	2 816	-218	-2 012	2 579	-5 596	-1 934	-2 376
<b>42 Financial liabilities</b>	<b>13 450</b>	<b>23 093</b>	<b>-20 040</b>	<b>-8 787</b>	<b>-6 957</b>	<b>-16 599</b>	<b>-26 380</b>	<b>-16 115</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	28 095	34 071	-7 197	894	6 131	-1 908	-7 646	-5 505
46 Loans	-15 070	-9 309	-15 250	-9 444	-12 252	-15 154	-17 777	-10 136
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	425	-1 669	2 407	-237	-836	463	-957	-474
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-448 843</b>	<b>-458 030</b>	<b>-446 929</b>	<b>-472 092</b>	<b>-463 496</b>	<b>-460 283</b>	<b>-434 041</b>	<b>-419 299</b>
<b>52 Financial assets</b>	<b>245 111</b>	<b>278 390</b>	<b>255 079</b>	<b>246 691</b>	<b>248 208</b>	<b>238 558</b>	<b>229 609</b>	<b>228 045</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	68 758	75 074	66 243	66 912	65 793	66 566	61 769	67 121
55 Debt securities	36 828	34 843	30 583	30 187	34 377	31 889	25 988	25 062
56 Loans	40 389	53 164	43 692	40 499	35 491	33 710	29 626	26 417
57 Equity and investment fund shares/units	75 840	87 624	89 119	88 449	87 810	93 948	97 665	96 778
58 Insurance pension and standardised guarantees	258	266	274	282	290	298	306	314
59 Financial derivatives and employee stock options	-959	-1 062	-689	-3 719	-3 049	-9 291	-6 207	-6 207
60 Other accounts receivable	23 997	28 481	25 857	24 081	27 496	21 438	20 462	18 560
<b>61 Financial liabilities</b>	<b>693 954</b>	<b>736 420</b>	<b>702 008</b>	<b>718 783</b>	<b>711 704</b>	<b>698 841</b>	<b>663 650</b>	<b>647 344</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	379 464	421 624	398 357	422 749	427 756	428 710	411 426	405 874
65 Loans	310 961	310 062	296 384	287 799	276 421	261 405	243 502	233 647
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	3 529	4 734	7 267	8 235	7 527	8 726	8 722	7 823
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	124 611	126 996	131 556	136 367	139 558	145 638	148 775	155 419
2 Intermediate consumption	50 786	50 932	53 452	56 031	56 431	59 165	58 689	60 984
<b>3 Value added, gross</b>	<b>73 825</b>	<b>76 064</b>	<b>78 104</b>	<b>80 336</b>	<b>83 127</b>	<b>86 473</b>	<b>90 086</b>	<b>94 435</b>
<b>4 Value added, net</b>	<b>47 127</b>	<b>48 621</b>	<b>50 144</b>	<b>51 889</b>	<b>54 242</b>	<b>57 124</b>	<b>59 799</b>	<b>62 756</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	50 640	51 969	53 651	55 767	57 501	60 462	63 254	66 423
<b>6 Operating surplus, net</b>	<b>-3 075</b>	<b>-3 026</b>	<b>-3 269</b>	<b>-3 701</b>	<b>-3 138</b>	<b>-3 240</b>	<b>-3 334</b>	<b>-3 570</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	14 542	15 052	15 539	15 940	17 299	17 930	19 367	20 879
8 Subsidies, payable	5 695	5 786	6 317	6 135	6 629	5 974	6 588	7 504
9 Interest, payable	4 757	4 604	4 178	3 972	4 244	3 829	3 450	3 214
<b>10 Balance of primary incomes, net</b>	<b>6 638</b>	<b>6 794</b>	<b>6 606</b>	<b>7 127</b>	<b>8 928</b>	<b>10 402</b>	<b>10 743</b>	<b>11 716</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	62 896	66 791	68 782	70 487	75 128	80 644	84 525	88 584
12 Social contributions, receivable	3 319	3 157	3 262	3 300	3 368	3 523	3 654	3 650
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	66 060	69 966	75 928	80 359	87 062	95 657	99 154	102 327
16 Social benefits other than social transfers in kind, payable	26 522	27 461	28 463	29 386	31 428	32 938	34 559	34 867
17 Social transfers in kind (via market producers), payable	24 585	25 462	27 078	28 369	30 748	35 100	35 077	35 412
18 Other current transfers, payable	17 900	21 255	22 413	23 691	25 035	26 785	28 448	30 221
<b>19 Disposable income, net</b>	<b>94 491</b>	<b>97 992</b>	<b>103 702</b>	<b>108 196</b>	<b>118 023</b>	<b>130 503</b>	<b>135 069</b>	<b>141 189</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	110 522	114 217	121 043	126 202	130 054	138 664	140 914	146 129
21 Individual consumption expenditure	60 686	64 082	68 366	72 019	74 080	80 594	81 379	84 215
22 Collective consumption expenditure	49 836	50 135	52 677	54 183	55 974	58 070	59 535	61 914
<b>23 Saving, gross</b>	<b>10 667</b>	<b>11 218</b>	<b>10 619</b>	<b>10 441</b>	<b>16 854</b>	<b>21 188</b>	<b>24 442</b>	<b>26 739</b>
<b>24 Saving, net</b>	<b>-16 031</b>	<b>-16 225</b>	<b>-17 341</b>	<b>-18 006</b>	<b>-12 031</b>	<b>-8 161</b>	<b>-5 845</b>	<b>-4 940</b>
<b>Capital account</b>								
25 Capital transfers, receivable	15 036	11 785	12 837	12 758	13 039	13 077	13 412	19 910
26 Capital transfers, payable	7 073	5 255	6 228	7 219	5 676	6 153	6 305	6 961
27 Gross capital formation	21 326	20 149	21 203	21 367	21 810	22 677	23 204	27 292
28 Acquisitions less disposals of non-produced non-financial assets	-1 450	-1 420	-1 448	-1 491	-1 323	-1 500	-1 590	-1 301
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 246</b>	<b>-981</b>	<b>-2 527</b>	<b>-3 896</b>	<b>3 730</b>	<b>6 935</b>	<b>9 935</b>	<b>13 697</b>
<b>30 Total expenditure</b>	<b>207 912</b>	<b>211 531</b>	<b>221 609</b>	<b>230 524</b>	<b>238 257</b>	<b>251 657</b>	<b>258 058</b>	<b>271 651</b>
<b>31 Total revenue</b>	<b>206 666</b>	<b>210 550</b>	<b>219 082</b>	<b>226 628</b>	<b>241 987</b>	<b>258 592</b>	<b>267 993</b>	<b>285 348</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 246</b>	<b>-981</b>	<b>-2 527</b>	<b>-3 896</b>	<b>3 730</b>	<b>6 935</b>	<b>9 935</b>	<b>13 697</b>
<b>33 Total financial assets</b>	<b>2 272</b>	<b>3 977</b>	<b>1 571</b>	<b>257</b>	<b>2 987</b>	<b>6 930</b>	<b>5 605</b>	<b>4 761</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	1 731	4 345	1 089	2 880	4 215	3 759	4 628	3 997
36 Debt securities	-22	152	162	-37	-273	-56	287	606
37 Loans	-296	-20	428	-566	-1 058	671	1 512	-248
38 Equity and investment fund shares/units	778	1 459	2 563	575	1 863	1 324	1 052	1 526
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	0	0	0	0	0	0	177	143
41 Other accounts receivable	73	-1 967	-2 679	-2 603	-1 768	1 224	-2 059	-1 271
<b>42 Financial liabilities</b>	<b>3 518</b>	<b>4 958</b>	<b>4 098</b>	<b>4 153</b>	<b>-743</b>	<b>-5</b>	<b>-4 330</b>	<b>-8 936</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	5	42	223	651	750	357	678	-35
46 Loans	4 228	4 208	2 779	1 648	-845	970	-4 188	-8 301
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-715	708	1 096	1 854	-648	-1 332	-820	-600
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>60 812</b>	<b>70 377</b>	<b>73 914</b>	<b>72 956</b>	<b>86 372</b>	<b>99 226</b>	<b>117 972</b>	<b>140 828</b>
<b>52 Financial assets</b>	<b>229 170</b>	<b>246 656</b>	<b>253 208</b>	<b>257 140</b>	<b>270 962</b>	<b>284 245</b>	<b>300 166</b>	<b>314 716</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	39 900	44 424	45 511	48 591	53 095	56 809	62 184	66 476
55 Debt securities	2 249	2 505	2 629	2 714	2 432	2 393	3 019	3 605
56 Loans	13 104	13 083	13 510	12 944	11 887	12 558	14 069	13 821
57 Equity and investment fund shares/units	157 494	173 301	182 106	188 401	199 902	206 439	215 797	226 380
58 Insurance pension and standardised guarantees	258	266	274	282	290	298	306	314
59 Financial derivatives and employee stock options	226	-189	-313	-825	-557	-720	-438	-438
60 Other accounts receivable	15 939	13 266	9 491	5 033	3 913	6 468	5 229	4 558
<b>61 Financial liabilities</b>	<b>168 358</b>	<b>176 279</b>	<b>179 294</b>	<b>184 184</b>	<b>184 590</b>	<b>185 019</b>	<b>182 194</b>	<b>173 888</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	422	479	701	1 485	2 325	2 751	3 466	3 420
65 Loans	167 780	172 027	174 761	176 484	175 681	176 816	172 770	164 578
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	156	3 773	3 832	6 215	6 584	5 452	5 958	5 890
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	28 685	29 317	30 481	31 303	32 834	34 198	35 410	36 102
2 Intermediate consumption	8 898	9 084	9 455	9 449	10 238	11 047	11 581	11 553
<b>3 Value added, gross</b>	<b>19 787</b>	<b>20 233</b>	<b>21 026</b>	<b>21 854</b>	<b>22 596</b>	<b>23 151</b>	<b>23 829</b>	<b>24 549</b>
<b>4 Value added, net</b>	<b>18 705</b>	<b>19 135</b>	<b>19 908</b>	<b>20 716</b>	<b>21 436</b>	<b>21 970</b>	<b>22 622</b>	<b>23 296</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	18 683	19 113	19 886	20 694	21 414	21 948	22 600	23 274
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	1 155	737	718	622	717	798	742	736
9 Interest, payable	136	118	85	104	144	88	149	98
<b>10 Balance of primary incomes, net</b>	<b>842</b>	<b>1 322</b>	<b>1 306</b>	<b>1 394</b>	<b>1 057</b>	<b>907</b>	<b>584</b>	<b>468</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	411 116	423 228	433 461	449 837	468 336	490 042	514 517	536 538
13 Actual social contributions	409 646	421 653	431 861	448 235	466 623	488 210	512 451	534 516
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	114 427	112 365	102 696	103 751	106 984	112 564	117 584	120 579
16 Social benefits other than social transfers in kind, payable	295 130	299 097	304 725	312 752	325 047	336 700	351 658	362 405
17 Social transfers in kind (via market producers), payable	181 072	185 518	195 600	206 838	216 711	225 874	236 737	245 395
18 Other current transfers, payable	7 562	6 362	3 412	3 257	2 127	1 660	1 584	1 635
<b>19 Disposable income, net</b>	<b>223 693</b>	<b>231 456</b>	<b>229 326</b>	<b>238 973</b>	<b>249 203</b>	<b>265 153</b>	<b>279 443</b>	<b>293 545</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	208 472	213 056	223 823	235 664	246 477	256 966	268 880	278 013
21 Individual consumption expenditure	182 329	186 751	196 876	208 070	217 951	227 191	238 005	246 676
22 Collective consumption expenditure	26 143	26 305	26 947	27 594	28 526	29 775	30 875	31 337
<b>23 Saving, gross</b>	<b>16 303</b>	<b>19 498</b>	<b>6 621</b>	<b>4 447</b>	<b>3 886</b>	<b>9 368</b>	<b>11 770</b>	<b>16 785</b>
<b>24 Saving, net</b>	<b>15 221</b>	<b>18 400</b>	<b>5 503</b>	<b>3 309</b>	<b>2 726</b>	<b>8 187</b>	<b>10 563</b>	<b>15 532</b>
<b>Capital account</b>								
25 Capital transfers, receivable	25	11	11	10	10	10	15	9
26 Capital transfers, payable	27	13	12	10	13	6	12	8
27 Gross capital formation	760	799	904	1 038	875	811	791	928
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>15 541</b>	<b>18 697</b>	<b>5 716</b>	<b>3 409</b>	<b>3 008</b>	<b>8 561</b>	<b>10 982</b>	<b>15 858</b>
<b>30 Total expenditure</b>	<b>513 445</b>	<b>520 863</b>	<b>534 819</b>	<b>554 786</b>	<b>577 308</b>	<b>598 954</b>	<b>625 876</b>	<b>646 054</b>
<b>31 Total revenue</b>	<b>528 986</b>	<b>539 560</b>	<b>540 535</b>	<b>558 195</b>	<b>580 316</b>	<b>607 515</b>	<b>636 858</b>	<b>661 912</b>

# GERMANY

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>15 541</b>	<b>18 697</b>	<b>5 716</b>	<b>3 409</b>	<b>3 008</b>	<b>8 561</b>	<b>10 982</b>	<b>15 858</b>
<b>33</b>	<b>Total financial assets</b>	<b>16 486</b>	<b>20 439</b>	<b>6 356</b>	<b>3 808</b>	<b>4 193</b>	<b>9 601</b>	<b>13 631</b>	<b>16 820</b>
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	13 572	14 439	3 352	4 847	3 659	3 619	5 848	9 600
36	Debt securities	780	832	152	-974	1 198	1 700	1 868	4 163
37	Loans	69	-1 009	1 200	-1 594	12	-8	448	122
38	Equity and investment fund shares/units	154	1 049	463	508	342	716	2 073	1 981
39	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	1 911	5 128	1 189	1 021	-1 018	3 574	3 394	954
<b>42</b>	<b>Financial liabilities</b>	<b>945</b>	<b>1 742</b>	<b>640</b>	<b>399</b>	<b>1 185</b>	<b>1 040</b>	<b>2 649</b>	<b>962</b>
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	..	..	..	..	..	..	..	..
46	Loans	-15	-162	116	143	-19	-268	-351	-118
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50	Other accounts payable	960	1 904	524	256	1 204	1 308	3 000	1 080
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>56 757</b>	<b>76 183</b>	<b>82 736</b>	<b>90 438</b>	<b>93 205</b>	<b>101 569</b>	<b>113 178</b>	<b>128 529</b>
<b>52</b>	<b>Financial assets</b>	<b>86 306</b>	<b>108 254</b>	<b>114 757</b>	<b>122 964</b>	<b>127 058</b>	<b>136 635</b>	<b>151 415</b>	<b>167 901</b>
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	65 647	80 643	84 531	93 516	95 854	98 950	105 383	115 139
55	Debt securities	7 753	8 966	9 006	7 925	8 991	10 759	12 523	16 694
56	Loans	1 372	418	1 677	109	156	192	666	813
57	Equity and investment fund shares/units	4 724	6 289	6 416	7 266	8 927	10 030	12 745	14 203
58	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	6 810	11 938	13 127	14 148	13 130	16 704	20 098	21 052
<b>61</b>	<b>Financial liabilities</b>	<b>29 549</b>	<b>32 071</b>	<b>32 021</b>	<b>32 526</b>	<b>33 853</b>	<b>35 066</b>	<b>38 237</b>	<b>39 372</b>
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	..	..	..	..	..	..	..	..
65	Loans	1 331	1 171	1 287	1 430	1 411	1 143	792	674
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69	Other accounts payable	28 218	30 900	30 734	31 096	32 442	33 923	37 445	38 698

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20200203/6e53>.

Source: Statistisches Bundesamt (Destatis) / Bundesbank via Eurostat.