

GERMANY

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	272 782	280 685	288 857	296 680	305 760	317 718	330 892	347 088
b	Saving, net	18 724	18 254	32 293	43 823	55 127	75 556	93 255	85 254
c	Net lending (+)/Net borrowing (-)	256	1 124	16 966	29 068	36 374	44 396	61 645	52 470
d	Total revenue	1 233 394	1 264 668	1 313 906	1 364 857	1 426 748	1 485 155	1 553 846	1 610 560
	<i>of which:</i>								
e	Total tax receipts	632 102	650 936	673 014	705 094	739 189	773 130	808 013	834 071
f	Actual social contributions	421 653	431 861	448 235	466 623	488 210	512 451	534 412	557 455
g	Total expenditure	1 233 138	1 263 544	1 296 940	1 335 789	1 390 374	1 440 759	1 492 201	1 558 090
	<i>of which:</i>								
h	Interest	63 477	51 469	47 139	42 206	37 277	33 722	31 078	27 465
i	Compensation of employees	214 746	220 474	227 508	232 991	240 702	250 074	259 615	271 535
j	Social benefits and transfers in kind	645 607	666 612	691 259	721 864	754 535	783 883	805 989	845 861
k	Gross fixed capital formation	60 803	61 255	61 397	64 765	68 621	72 893	79 837	85 611
l	Total liabilities (consolidated)	2 439 421	2 370 743	2 462 174	2 422 312	2 420 672	2 372 736	2 335 661	2 353 202
m	Financial net worth	-1 251 913	-1 244 557	-1 281 580	-1 214 966	-1 184 593	-1 101 558	-1 040 046	-952 682
n	Maastricht debt	2 225 871	2 211 421	2 213 570	2 188 404	2 171 646	2 122 248	2 073 595	2 057 166
o	Gross domestic product	2 745 310	2 811 350	2 927 430	3 026 180	3 134 740	3 259 860	3 356 410	3 449 050
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	408 501	422 504	435 963	449 664	468 272	486 137	504 285	529 021
2	Market output and output for own final use	29 679	31 163	31 596	32 580	34 119	35 141	36 794	37 926
3	Non-market output	378 822	391 341	404 367	417 084	434 153	450 996	467 491	491 095
4	Payments for non-market output	64 786	67 134	70 664	73 378	77 978	80 748	82 840	86 971
5	Non-market output, other	314 036	324 207	333 703	343 706	356 175	370 248	384 651	404 124
6	Market output and payments for non-market output (2 + 4)	94 465	98 297	102 260	105 958	112 097	115 889	119 634	124 897
7	Intermediate consumption	135 719	141 819	147 106	152 984	162 512	168 419	173 393	181 933
8	Value added, gross	272 782	280 685	288 857	296 680	305 760	317 718	330 892	347 088
9	Consumption of fixed capital	61 607	63 534	65 281	66 944	68 701	71 520	75 352	79 456
10	Value added, net	211 175	217 151	223 576	229 736	237 059	246 198	255 540	267 632
Generation of income account									
11	Compensation of employees, payable	214 746	220 474	227 508	232 991	240 702	250 074	259 615	271 535
12	Other taxes on production, payable	264	265	264	276	308	289	330	331
13	Other subsidies on production, receivable	408	321	263	205	178	197	179	172
14	Operating surplus, net	-3 427	-3 267	-3 933	-3 326	-3 773	-3 968	-4 226	-4 062
Allocation of primary income account									
15	Taxes on production and imports, receivable	301 188	305 690	314 179	327 044	335 128	345 864	356 517	369 679
16	Subsidies, payable	25 091	25 857	26 247	27 415	26 816	26 523	29 488	30 806
17	Property income, receivable	26 184	24 012	28 221	24 642	20 912	18 697	20 750	21 957
18	Property income, payable	63 477	51 469	47 139	42 206	37 277	33 722	31 078	27 465
19	Interest, payable	63 477	51 469	47 139	42 206	37 277	33 722	31 078	27 465
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	235 377	249 109	265 081	278 739	288 174	300 348	312 475	329 303
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	326 609	340 614	353 383	371 760	397 055	421 152	444 684	457 405
23	Social contributions, receivable	454 584	465 367	482 343	501 165	524 290	549 487	572 593	597 518
24	Actual social contributions	421 653	431 861	448 235	466 623	488 210	512 451	534 412	557 455
25	Imputed social contributions	32 931 e	33 506 e	34 108 e	34 542 e	36 080 e	37 036 e	38 181 e	40 063 e
26	Other current transfers, receivable	18 832	19 852	20 830	20 610	20 553	22 267	24 966	25 168
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	430 433	438 925	451 507	469 662	486 859	505 964	520 294	545 449
29	Social transfers in kind (via market producers), payable	215 174	227 687	239 752	252 202	267 676	277 919	285 695	300 412
30	Social benefits and transfers in kind (via market producers), payable	645 607	666 612	691 259	721 864	754 535	783 883	805 989	845 861
31	Other current transfers, payable	57 035	65 869	64 382	62 881	64 235	63 567	70 823	74 155
32	Disposable income, net	547 934	570 148	605 748	639 731	678 978	723 723	763 601	789 790
Use of disposable income account									
33	Final consumption expenditure	529 210	551 894	573 455	595 908	623 851	648 167	670 346	704 536
34	Individual consumption expenditure	332 087	349 705	366 161	383 423	404 675	418 522	431 452	452 917
35	Collective consumption expenditure	197 123	202 189	207 294	212 485	219 176	229 645	238 894	251 619
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	80 331	81 788	97 574	110 767	123 828	147 076	168 607	164 710
38	Saving, net	18 724	18 254	32 293	43 823	55 127	75 556	93 255	85 254
Capital account									
39	Consumption of fixed capital	61 607	63 534	65 281	66 944	68 701	71 520	75 352	79 456
40	Capital transfers, receivable	11 124	10 515	12 427	13 473	16 535	11 602	14 523	13 764
41	Capital taxes	4 305	4 632	5 452	6 290	7 006	6 114	6 812	6 987
42	Other capital transfers and investment grants, receivable	6 819	5 883	6 975	7 183	9 529	5 488	7 711	6 777
43	Capital transfers, payable	32 317	31 718	34 105	32 033	37 371	44 334	44 134	41 007
44	Gross capital formation and acquisitions of non-produced assets	58 882	59 461	58 930	63 139	66 618	69 948	77 351	84 997
45	Gross capital formation	60 375	60 993	60 528	64 512	68 118	71 619	78 653	86 184
46	Gross fixed capital formation	60 803	61 255	61 397	64 765	68 621	72 893	79 837	85 611
47	Changes in inv. and acquisitions less disposals of valuables	-428	-262	-869	-253	-503	-1 274	-1 184	573
48	Acquisitions less disposals of non-produced non-financial assets	-1 493	-1 532	-1 598	-1 373	-1 500	-1 671	-1 302	-1 187
49	Net lending (+)/Net borrowing (-)	256	1 124	16 966	29 068	36 374	44 396	61 645	52 470
50	Total expenditure	1 233 138	1 263 544	1 296 940	1 335 789	1 390 374	1 440 759	1 492 201	1 558 090
51	Total revenue	1 233 394	1 264 668	1 313 906	1 364 857	1 426 748	1 485 155	1 553 846	1 610 560

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Financial account								
52 Net financial transactions	256	1 124	16 966	29 068	36 374	44 396	61 645	52 470
53 Total financial assets	73 472	-9 691	7 719	-8 130	16 431	25 589	7 829	32 553
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	12 924	-16 396	14 505	10 612	17 407	27 316	7 394	3 264
56 Debt securities	-9 683	-7 280	-11 000	-4 027	-501	-9 130	-2 973	6 259
57 Loans	52 372	-3 279	-4 743	-16 310	-2 880	-2 384	-5 693	-126
58 Equity and investment fund shares/units	15 257	10 454	5 656	642	1 206	6 602	10 076	11 256
59 Insurance pension and standardised guarantees	24	24	24	24	24	24	24	24
60 Financial derivatives and employee stock options	-976	1 241	1 567	745	848	949	440	587
61 Other accounts receivable	3 554	5 545	1 710	184	327	2 212	-1 439	11 289
62 Financial liabilities	73 216	-10 815	-9 247	-37 198	-19 943	-18 807	-53 816	-19 917
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	-688	848	1 558	2 153	1 541	-1 194	182	-239
65 Debt securities	87 140	8 959	7 774	-17 804	-11 706	-16 576	-29 793	-3 775
66 Loans	-14 691	-22 920	-20 194	-24 733	-7 314	-25 694	-24 685	-15 374
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
70 Other accounts payable	1 455	2 298	1 615	3 186	-2 464	24 657	480	-529
Financial balance sheet								
71 Financial net worth	-1 251 913	-1 244 557	-1 281 580	-1 214 966	-1 184 593	-1 101 558	-1 040 046	-952 682
72 Financial assets	1 187 508	1 126 186	1 180 594	1 207 346	1 236 079	1 271 178	1 295 615	1 400 520
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	272 669	257 798	295 802	307 799	324 143	353 320	364 073	369 129
75 Debt securities	136 997	128 062	133 335	138 479	141 252	127 671	121 953	139 749
76 Loans	179 050	175 826	171 113	154 836	151 999	149 643	143 974	143 875
77 Equity and investment fund shares/units	523 053	481 238	511 165	534 272	557 527	573 855	595 517	670 866
78 Insurance pension and standardised guarantees	798	822	846	870	894	918	942	966
79 Financial derivatives and employee stock options	-28 453	-22 769	-35 269	-33 154	-46 434	-42 270	-38 345	-43 747
80 Other accounts receivable	103 394	105 209	103 602	104 244	106 698	108 041	107 501	119 682
81 Financial liabilities	2 439 421	2 370 743	2 462 174	2 422 312	2 420 672	2 372 736	2 335 661	2 353 202
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	9 743	10 592	12 150	14 303	15 844	14 651	14 833	14 594
84 Debt securities	1 697 395	1 647 538	1 751 196	1 722 588	1 726 709	1 680 277	1 664 157	1 695 348
85 Loans	668 270	645 025	628 548	609 500	602 972	575 716	551 737	537 042
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
89 Other accounts payable	64 013	67 588	70 280	75 921	75 147	102 092	104 934	106 218
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	75 059	77 592	78 288	78 631	82 874	89 426	93 095	99 739
2 Intermediate consumption	30 548	31 569	31 435	30 641	33 674	37 742	38 904	42 669
3 Value added, gross	44 511	46 023	46 853	47 990	49 200	51 684	54 191	57 070
4 Value added, net	28 562	29 473	29 779	30 449	31 183	32 832	34 202	35 892
Generation of income account								
5 Compensation of employees, payable	28 057	28 461	28 793	29 521	30 481	32 063	33 433	35 385
6 Operating surplus, net	465	970	946	884	661	728	691	443
Allocation of primary income account								
7 Taxes on production and imports, receivable	185 416	186 816	191 092	194 704	191 361	199 799	202 470	207 258
8 Subsidies, payable	7 662	7 871	8 109	8 295	8 110	8 421	8 677	9 742
9 Interest, payable	37 560	28 555	26 201	23 405	20 278	17 900	16 849	14 845
10 Balance of primary incomes, net	152 569	162 288	172 704	176 200	173 709	182 864	188 660	195 556
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	133 671	139 624	145 052	152 663	162 743	173 226	183 102	188 877
12 Social contributions, receivable	6 767	7 029	7 038	6 865	7 379	7 190	7 465	7 809
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	8 478	5 222	5 367	5 163	5 131	5 667	6 268	5 854
16 Social benefits other than social transfers in kind, payable	56 866	57 959	59 359	61 003	61 803	63 469	63 058	63 658
17 Social transfers in kind (via market producers), payable	276	292	281	296	220	216	224	246
18 Other current transfers, payable	182 636	181 718	180 722	186 270	193 360	196 948	206 487	212 173
19 Disposable income, net	61 983	74 486	90 080	93 618	93 799	108 530	115 950	122 265
Use of disposable income account								
20 Final consumption expenditure	53 500	54 639	54 149	54 562	57 281	62 995	64 355	67 001
21 Individual consumption expenditure	5 011	5 652	5 513	5 340	5 739	6 428	6 810	6 764
22 Collective consumption expenditure	48 489	48 987	48 636	49 222	51 542	56 567	57 545	60 237
23 Saving, gross	24 432	36 397	53 005	56 597	54 535	64 387	71 584	76 442
24 Saving, net	8 483	19 847	35 931	39 056	36 518	45 535	51 595	55 264
Capital account								
25 Capital transfers, receivable	919	799	605	1 660	3 866	1 519	2 997	1 977
26 Capital transfers, payable	19 732	19 536	20 472	21 598	24 277	34 962	28 482	29 547
27 Gross capital formation	19 682	19 015	17 696	19 104	20 396	23 091	25 271	26 178
28 Acquisitions less disposals of non-produced non-financial assets	-24	-17	-27	-28	14	21	33	22
29 Net lending (+)/Net borrowing (-)	-14 039	-1 338	15 469	17 583	13 714	7 832	20 795	22 672
30 Total expenditure	383 035	375 001	373 081	380 149	392 654	414 874	421 496	434 529
31 Total revenue	368 996	373 663	388 550	397 732	406 368	422 706	442 291	457 201

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Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Financial account								
32 Net financial transactions	-14 039	-1 338	15 469	17 583	13 714	7 832	20 795	22 672
33 Total financial assets	29 447	1 960	11 431	-11 877	3 915	18 922	-10 416	-3 329
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-10 316	-11 994	6 717	4 824	9 298	21 680	-8 608	-16 276
36 Debt securities	-6 873	-3 795	-7 484	-6 353	591	-5 443	-6 107	1 218
37 Loans	39 791	4 151	1 270	-9 888	-7 129	2 682	-3 339	363
38 Equity and investment fund shares/units	10 352	6 034	4 407	-1 742	-775	3 420	5 969	9 142
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	-970	1 174	789	220	-32	56	-36	-491
41 Other accounts receivable	-2 545	6 382	5 724	1 054	1 954	-3 481	1 697	2 707
42 Financial liabilities	43 486	3 298	-4 038	-29 460	-9 799	11 090	-31 211	-26 001
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	-688	848	1 558	2 153	1 541	-1 194	182	-239
45 Debt securities	54 044	15 787	6 190	-24 092	-10 105	-8 747	-23 478	-10 747
46 Loans	-10 371	-10 871	-11 321	-11 383	1 771	-1 242	-8 218	-13 488
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	501	-2 466	-465	3 862	-3 006	22 273	303	-1 527
Financial balance sheet								
51 Financial net worth	-978 222	-988 950	-1 010 492	-966 304	-958 357	-934 675	-919 296	-873 300
52 Financial assets	571 761	519 905	572 230	580 677	591 771	603 728	601 692	647 002
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	72 529	61 514	86 957	93 059	101 819	123 984	115 102	98 841
55 Debt securities	94 669	89 581	96 455	97 286	100 829	91 584	82 826	91 615
56 Loans	126 599	130 749	132 020	122 131	115 002	117 683	114 344	114 707
57 Equity and investment fund shares/units	255 832	203 591	227 046	237 633	247 110	247 622	260 572	315 678
58 Insurance pension and standardised guarantees	266	274	282	290	298	306	314	322
59 Financial derivatives and employee stock options	-27 202	-21 767	-30 725	-29 548	-36 423	-35 625	-31 337	-36 739
60 Other accounts receivable	49 068	55 963	60 195	59 826	63 136	58 174	59 871	62 578
61 Financial liabilities	1 549 983	1 508 855	1 582 722	1 546 981	1 550 128	1 538 403	1 520 988	1 520 302
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	9 743	10 592	12 150	14 303	15 844	14 651	14 833	14 594
64 Debt securities	1 315 345	1 286 148	1 367 399	1 334 673	1 336 444	1 305 896	1 294 916	1 308 862
65 Loans	200 290	187 583	178 440	168 636	170 854	168 012	160 190	146 993
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	24 605	24 532	24 733	29 369	26 986	49 844	51 049	49 853
I.3 STATE GOVERNMENT								
Production account								
1 Output	177 129	182 875	190 005	195 293	202 021	207 127	215 732	224 506
2 Intermediate consumption	45 155	47 343	50 191	52 318	55 113	55 171	58 292	59 344
3 Value added, gross	131 974	135 532	139 814	142 975	146 908	151 956	157 440	165 162
4 Value added, net	114 857	117 626	121 192	123 617	126 760	130 773	135 055	141 516
Generation of income account								
5 Compensation of employees, payable	115 607	118 476	122 254	124 555	127 784	132 085	136 421	142 368
6 Operating surplus, net	-866	-968	-1 178	-1 036	-1 161	-1 428	-1 486	-988
Allocation of primary income account								
7 Taxes on production and imports, receivable	100 720	103 335	107 147	115 041	125 837	126 696	133 168	140 563
8 Subsidies, payable	10 906	10 951	11 381	11 772	11 901	11 467	12 561	12 806
9 Interest, payable	21 429	18 734	16 919	15 169	13 658	12 926	11 615	10 139
10 Balance of primary incomes, net	74 692	78 909	83 856	92 212	103 408	105 155	111 429	120 675
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	126 147	132 208	137 844	144 238	153 891	163 692	173 312	178 507
12 Social contributions, receivable	21 432	21 615	22 168	22 596	23 346	24 111	24 947	26 249
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	56 691	59 041	60 748	61 804	63 695	65 754	69 164	68 754
16 Social benefits other than social transfers in kind, payable	47 009	47 778	50 010	52 253	55 432	57 056	59 988	62 755
17 Social transfers in kind (via market producers), payable	3 918	4 717	4 264	4 529	6 569	6 334	4 829	5 248
18 Other current transfers, payable	75 450	81 361	86 107	93 237	102 578	106 748	110 073	115 820
19 Disposable income, net	156 503	162 634	168 499	175 360	186 330	194 908	208 791	215 610
Use of disposable income account								
20 Final consumption expenditure	148 437	152 389	157 440	161 550	167 342	170 822	177 010	186 536
21 Individual consumption expenditure	76 243	78 811	80 559	82 903	87 888	89 132	90 065	93 931
22 Collective consumption expenditure	72 194	73 578	76 881	78 647	79 454	81 690	86 945	92 605
23 Saving, gross	25 183	28 151	29 681	33 168	39 136	45 269	54 166	52 720
24 Saving, net	8 066	10 245	11 059	13 810	18 988	24 086	31 781	29 074
Capital account								
25 Capital transfers, receivable	14 460	13 960	16 022	16 539	17 557	16 068	17 849	18 211
26 Capital transfers, payable	23 368	23 034	23 372	22 339	24 823	22 814	34 722	27 281
27 Gross capital formation	19 745	19 871	20 427	22 765	24 215	24 598	25 262	27 652
28 Acquisitions less disposals of non-produced non-financial assets	-49	-67	-80	-22	-16	-14	-29	-4
29 Net lending (+)/Net borrowing (-)	-3 421	-727	1 984	4 625	7 671	13 939	12 060	16 002
30 Total expenditure	362 662	372 325	384 969	399 019	422 200	429 309	453 862	463 552
31 Total revenue	359 241	371 598	386 953	403 644	429 871	443 248	465 922	479 554

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Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Financial account								
32 Net financial transactions	-3 421	-727	1 984	4 625	7 671	13 939	12 060	16 002
33 Total financial assets	20 176	-19 462	-6 649	-1 922	-9 047	-12 188	-3 250	24 399
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	4 458	-8 842	-51	-2 087	726	-4 843	2 169	16 606
36 Debt securities	-2 779	-3 634	-2 498	2 082	-2 713	-4 968	-855	1 893
37 Loans	12 731	-9 381	-3 259	-5 010	-1 807	-4 356	-3 280	-1 244
38 Equity and investment fund shares/units	2 397	1 552	164	180	-58	9	603	-56
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	-6	67	778	525	880	716	333	990
41 Other accounts receivable	3 367	768	-1 791	2 380	-6 083	1 246	-2 228	6 202
42 Financial liabilities	23 597	-18 735	-8 633	-6 547	-16 718	-26 127	-15 310	8 397
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	34 071	-7 159	939	6 221	-1 937	-7 636	-5 502	7 839
46 Loans	-9 237	-15 274	-9 342	-12 098	-15 453	-17 918	-9 485	128
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	-1 237	3 698	-230	-670	672	-573	-323	430
Financial balance sheet								
51 Financial net worth	-422 278	-414 729	-435 991	-429 892	-428 150	-400 819	-391 400	-378 509
52 Financial assets	278 437	254 908	246 666	247 814	237 442	230 991	226 304	258 650
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	75 074	66 243	66 912	65 793	66 566	61 769	67 120	84 725
55 Debt securities	34 843	30 583	30 187	34 377	31 889	25 988	25 062	27 280
56 Loans	52 977	43 596	40 337	35 328	33 521	29 165	25 884	24 641
57 Equity and investment fund shares/units	87 631	89 124	88 451	87 810	93 948	97 641	94 117	102 103
58 Insurance pension and standardised guarantees	266	274	282	290	298	306	314	322
59 Financial derivatives and employee stock options	-1 062	-689	-3 719	-3 049	-9 291	-6 207	-6 618	-6 618
60 Other accounts receivable	28 708	25 777	24 216	27 265	20 511	22 329	20 425	26 197
61 Financial liabilities	700 715	669 637	682 657	677 706	665 592	631 810	617 704	637 159
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	385 562	364 435	386 277	390 234	392 169	376 401	372 056	390 237
65 Loans	310 419	296 713	288 145	279 945	264 670	246 631	237 403	237 872
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	4 734	8 489	8 235	7 527	8 753	8 778	8 245	9 050
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	126 996	131 556	136 367	142 906	149 179	154 079	159 359	167 781
2 Intermediate consumption	50 932	53 452	56 031	59 787	62 678	63 875	64 653	68 179
3 Value added, gross	76 064	78 104	80 336	83 119	86 501	90 204	94 706	99 602
4 Value added, net	48 621	50 144	51 889	54 234	57 146	59 925	62 976	66 276
Generation of income account								
5 Compensation of employees, payable	51 969	53 651	55 767	57 501	60 489	63 280	66 476	69 856
6 Operating surplus, net	-3 026	-3 269	-3 701	-3 174	-3 273	-3 268	-3 431	-3 517
Allocation of primary income account								
7 Taxes on production and imports, receivable	15 052	15 539	15 940	17 299	17 930	19 369	20 879	21 858
8 Subsidies, payable	5 786	6 317	6 135	6 631	6 007	5 893	7 514	7 556
9 Interest, payable	4 604	4 178	3 972	3 529	3 298	2 826	2 533	2 358
10 Balance of primary incomes, net	6 794	6 606	7 127	9 270	10 150	11 735	11 912	12 671
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	66 791	68 782	70 487	74 859	80 421	84 234	88 270	90 021
12 Social contributions, receivable	3 157	3 262	3 300	3 368	3 523	3 668	3 741	3 883
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	69 966	75 928	80 359	87 061	95 657	99 872	102 448	107 480
16 Social benefits other than social transfers in kind, payable	27 461	28 463	29 386	31 439	33 009	33 862	34 985	35 310
17 Social transfers in kind (via market producers), payable	25 462	27 078	28 369	30 748	35 100	34 717	35 300	36 479
18 Other current transfers, payable	21 255	22 413	23 691	21 654	23 135	25 015	26 164	26 866
19 Disposable income, net	97 992	103 702	108 196	121 465	133 607	140 632	145 222	151 879
Use of disposable income account								
20 Final consumption expenditure	114 217	121 043	126 202	133 401	142 350	145 487	151 024	159 267
21 Individual consumption expenditure	64 082	68 366	72 019	77 312	83 947	85 031	87 941	92 398
22 Collective consumption expenditure	50 135	52 677	54 183	56 089	58 403	60 456	63 083	66 869
23 Saving, gross	11 218	10 619	10 441	16 949	20 612	25 424	25 928	25 938
24 Saving, net	-16 225	-17 341	-18 006	-11 936	-8 743	-4 855	-5 802	-7 388
Capital account								
25 Capital transfers, receivable	11 785	12 837	12 758	13 039	13 077	13 276	19 915	16 777
26 Capital transfers, payable	5 255	6 228	7 219	5 858	6 240	5 816	7 169	7 368
27 Gross capital formation	20 149	21 203	21 367	21 768	22 695	23 123	27 197	31 437
28 Acquisitions less disposals of non-produced non-financial assets	-1 420	-1 448	-1 491	-1 323	-1 498	-1 678	-1 306	-1 205
29 Net lending (+)/Net borrowing (-)	-981	-2 527	-3 896	3 685	6 252	11 439	12 783	5 115
30 Total expenditure	211 531	221 609	230 524	237 698	251 255	256 831	270 787	284 306
31 Total revenue	210 550	219 082	226 628	241 383	257 507	268 270	283 570	289 421

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Financial account								
32 Net financial transactions	-981	-2 527	-3 896	3 685	6 252	11 439	12 783	5 115
33 Total financial assets	3 961	1 580	-443	3 020	6 609	8 174	4 629	1 863
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	4 345	1 089	2 880	4 215	3 759	4 628	4 243	-99
36 Debt securities	152	243	-37	-273	-56	287	606	579
37 Loans	-28	431	-538	-1 011	667	1 394	-31	388
38 Equity and investment fund shares/units	1 459	2 595	575	1 863	1 324	1 101	1 526	1 640
39 Insurance pension and standardised guarantees	8	8	8	8	8	8	8	8
40 Financial derivatives and employee stock options	0	0	0	0	0	177	143	88
41 Other accounts receivable	-1 975	-2 786	-3 331	-1 782	907	579	-1 866	-741
42 Financial liabilities	4 942	4 107	3 453	-665	357	-3 265	-8 154	-3 252
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	42	223	651	750	357	678	-36	-50
46 Loans	4 193	2 790	948	-822	1 244	-3 633	-7 702	-2 474
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	707	1 094	1 854	-593	-1 244	-310	-416	-728
Financial balance sheet								
51 Financial net worth	72 083	75 517	73 887	87 104	99 252	119 455	140 667	155 181
52 Financial assets	246 707	253 157	256 390	270 189	283 063	301 043	315 521	327 678
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	44 424	45 511	48 591	53 095	56 809	62 184	66 721	67 261
55 Debt securities	2 505	2 629	2 714	2 432	2 393	3 019	3 605	4 268
56 Loans	13 044	13 475	12 937	11 925	12 592	13 986	13 954	14 343
57 Equity and investment fund shares/units	173 301	182 106	188 401	199 902	206 439	215 846	226 626	237 198
58 Insurance pension and standardised guarantees	266	274	282	290	298	306	314	322
59 Financial derivatives and employee stock options	-189	-313	-825	-557	-720	-438	-390	-390
60 Other accounts receivable	13 356	9 475	4 290	3 102	5 252	6 140	4 691	4 676
61 Financial liabilities	174 624	177 640	182 503	183 085	183 811	181 588	174 854	172 497
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	472	694	1 466	2 288	2 714	3 423	3 420	3 459
65 Loans	170 379	173 114	174 822	174 213	175 611	172 139	164 489	162 060
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	3 773	3 832	6 215	6 584	5 486	6 026	6 945	6 978
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	29 317	30 481	31 303	32 834	34 198	35 505	36 099	36 995
2 Intermediate consumption	9 084	9 455	9 449	10 238	11 047	11 631	11 544	11 741
3 Value added, gross	20 233	21 026	21 854	22 596	23 151	23 874	24 555	25 254
4 Value added, net	19 135	19 908	20 716	21 436	21 970	22 668	23 307	23 948
Generation of income account								
5 Compensation of employees, payable	19 113	19 886	20 694	21 414	21 948	22 646	23 285	23 926
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	..	..	..	..	..	..	..	..
8 Subsidies, payable	737	718	622	717	798	742	736	702
9 Interest, payable	118	85	104	144	88	97	105	138
10 Balance of primary incomes, net	1 322	1 306	1 394	1 057	907	594	474	401
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	..	..	..	..	..	..	..	..
12 Social contributions, receivable	423 228	433 461	449 837	468 336	490 042	514 518	536 440	559 577
13 Actual social contributions	421 653	431 861	448 235	466 623	488 210	512 451	534 412	557 455
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	112 365	102 696	103 751	106 989	112 568	117 702	120 622	125 456
16 Social benefits other than social transfers in kind, payable	299 097	304 725	312 752	324 967	336 615	351 577	362 263	383 726
17 Social transfers in kind (via market producers), payable	185 518	195 600	206 838	216 629	225 787	236 652	245 342	258 439
18 Other current transfers, payable	6 362	3 412	3 257	2 127	1 660	1 584	1 635	1 672
19 Disposable income, net	231 456	229 326	238 973	249 288	265 242	279 653	293 638	300 036
Use of disposable income account								
20 Final consumption expenditure	213 056	223 823	235 664	246 395	256 878	268 863	277 957	291 732
21 Individual consumption expenditure	186 751	196 876	208 070	217 868	227 101	237 931	246 636	259 824
22 Collective consumption expenditure	26 305	26 947	27 594	28 527	29 777	30 932	31 321	31 908
23 Saving, gross	19 498	6 621	4 447	4 053	9 545	11 996	16 929	9 610
24 Saving, net	18 400	5 503	3 309	2 893	8 364	10 790	15 681	8 304
Capital account								
25 Capital transfers, receivable	11	11	10	10	10	9	9	5
26 Capital transfers, payable	13	12	10	13	6	12	8	17
27 Gross capital formation	799	904	1 038	875	812	807	923	917
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
29 Net lending (+)/Net borrowing (-)	18 697	5 716	3 409	3 175	8 737	11 186	16 007	8 681
30 Total expenditure	520 863	534 819	554 786	577 146	598 783	625 770	645 863	681 300
31 Total revenue	539 560	540 535	558 195	580 321	607 520	636 956	661 870	689 981

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
Financial account								
32 Net financial transactions	18 697	5 716	3 409	3 175	8 737	11 186	16 007	8 681
33 Total financial assets	20 439	6 356	3 808	4 360	9 777	13 835	16 969	10 594
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	14 439	3 352	4 960	3 659	3 619	5 848	9 591	3 035
36 Debt securities	832	-204	-974	1 198	1 700	1 868	4 163	3 385
37 Loans	-1 008	1 201	-1 595	12	-7	448	121	-73
38 Equity and investment fund shares/units	1 049	275	510	341	717	2 072	1 978	530
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	5 127	1 732	907	-850	3 748	3 599	1 116	3 717
42 Financial liabilities	1 742	640	399	1 185	1 040	2 649	962	1 913
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	..	..	..	..	..	..	..	..
46 Loans	-162	116	143	-19	-268	-351	-118	21
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	1 904	524	256	1 204	1 308	3 000	1 080	1 892
Financial balance sheet								
51 Financial net worth	76 507	83 603	91 018	94 126	102 664	114 478	129 986	143 948
52 Financial assets	108 578	115 624	123 544	127 979	137 730	152 715	169 354	184 980
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	80 643	84 531	93 343	95 854	98 950	105 383	115 130	118 301
55 Debt securities	8 966	9 006	7 925	8 991	10 759	12 523	16 694	23 796
56 Loans	418	1 677	109	156	192	666	813	765
57 Equity and investment fund shares/units	6 289	6 416	7 266	8 927	10 030	12 745	14 203	15 887
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	12 262	13 994	14 901	14 051	17 799	21 398	22 514	26 231
61 Financial liabilities	32 071	32 021	32 526	33 853	35 066	38 237	39 368	41 032
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	..	..	..	..	..	..	..	..
65 Loans	1 171	1 287	1 430	1 411	1 143	792	674	695
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	30 900	30 734	31 096	32 442	33 923	37 445	38 694	40 337

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20210211/6b88a>.

Source: Statistisches Bundesamt (Destatis) / Bundesbank via Eurostat.