

# GREECE

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	34 003	32 064	29 178	28 825	28 335	28 109	28 116	28 266
b	Saving, net	-25 461	-15 875	-7 722	-9 217	-7 256	-2 177	-1 397	-126
c	Net lending (+)/Net borrowing (-)	-21 280	-16 951	-23 765	-6 355	-9 953	858	1 299	1 826
d	Total revenue	90 784	89 718	88 909	83 460	84 983	87 338	86 791	88 572
	<i>of which:</i>								
e	Total tax receipts	47 323	47 371	45 056	45 584	45 520	48 092	48 504	50 088
f	Actual social contributions	22 138	20 932	19 354	18 575	18 807	19 313	20 743	21 473
g	Total expenditure	112 064	106 669	112 674	89 815	94 936	86 480	85 492	86 746
	<i>of which:</i>								
h	Interest	15 599	10 076	7 417	7 070	6 281	5 612	5 566	6 074
i	Compensation of employees	26 102	24 512	21 935	21 865	21 525	21 424	21 514	21 716
j	Social benefits and transfers in kind	47 489	44 347	38 695	38 908	39 051	38 944	38 426	38 287
k	Gross fixed capital formation	5 089	4 825	6 221	6 570	6 812	6 106	7 851	5 559
l	Total liabilities (consolidated)	232 687	318 321	332 497	330 297	328 321	332 937	344 106	360 299
m	Financial net worth	-152 466	-197 126	-221 747	-238 502	-257 846	-259 035	-265 971	-265 249
n	Maastricht debt	356 235	305 085	320 498	319 629	311 729	315 009	317 484	334 721
o	Gross domestic product	207 029 p	191 204 p	180 654 p	178 656 p	177 258 p	176 488 p	180 218 p	184 714 p
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	43 770	41 647	37 764	37 692	37 199	37 297	37 410	36 725
2	Market output and output for own final use	1 224	1 195	1 304	1 310	1 446	1 184	1 183	1 188
3	Non-market output	42 546	40 452	36 460	36 382	35 753	36 113	36 227	35 537
4	Payments for non-market output	4 719	4 201	3 821	3 698	3 753	4 321	4 074	4 111
5	Non-market output, other	37 827	36 251	32 639	32 684	32 000	31 792	32 153	31 426
6	Market output and payments for non-market output (2 + 4)	5 943	5 396	5 125	5 008	5 199	5 505	5 257	5 299
7	Intermediate consumption	9 767	9 583	8 586	8 867	8 864	9 188	9 294	8 459
8	<b>Value added, gross</b>	<b>34 003</b>	<b>32 064</b>	<b>29 178</b>	<b>28 825</b>	<b>28 335</b>	<b>28 109</b>	<b>28 116</b>	<b>28 266</b>
9	Consumption of fixed capital	7 850	7 502	7 193	6 925	6 767	6 642	6 560	6 514
10	<b>Value added, net</b>	<b>26 153</b>	<b>24 562</b>	<b>21 985</b>	<b>21 900</b>	<b>21 568</b>	<b>21 467</b>	<b>21 556</b>	<b>21 752</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	26 102	24 512	21 935	21 865	21 525	21 424	21 514	21 716
12	Other taxes on production, payable	52	50	51	35	43	43	42	36
13	Other subsidies on production, receivable	1	0	1	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	27 971	26 530	25 960	28 086	28 577	30 274	30 591	31 331
16	Subsidies, payable	1 330	1 511	2 104	1 754	1 739	1 802	1 701	1 554
17	Property income, receivable	1 580	1 688	1 252	963	849	1 144	1 026	828
18	Property income, payable	15 601	10 079	7 424	7 073	6 284	5 615	5 569	6 077
19	Interest, payable	15 599	10 076	7 417	7 070	6 281	5 612	5 566	6 074
20	Other property income, payable	2	3	7	3	3	3	3	3
21	<b>Balance of primary incomes, net</b>	<b>12 620</b>	<b>16 628</b>	<b>17 684</b>	<b>20 222</b>	<b>21 403</b>	<b>24 001</b>	<b>24 347</b>	<b>24 528</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	19 102	20 680	18 934	17 361	16 777	17 682	17 734	18 597
23	Social contributions, receivable	27 272	26 621	24 455	24 088	24 422	24 908	25 963	26 299
24	Actual social contributions	22 138	20 932	19 354	18 575	18 807	19 313	20 743	21 473
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	4 161	3 956	5 802	3 708	3 956	4 736	3 756	3 514
27	Current taxes on income and wealth, payable	27	45	25	54	43	63	72	66
28	Social benefits other than social transfers in kind, payable	40 392	38 838	34 294	35 107	35 021	35 063	34 208	34 381
29	Social transfers in kind (via market producers), payable	7 097	5 509	4 401	3 801	4 030	3 881	4 218	3 906
30	Social benefits and transfers in kind (via market producers), payable	47 489	44 347	38 695	38 908	39 051	38 944	38 426	38 287
31	Other current transfers, payable	3 273	3 117	3 238	2 950	2 720	2 705	2 546	3 285
32	<b>Disposable income, net</b>	<b>19 463</b>	<b>25 885</b>	<b>29 318</b>	<b>27 268</b>	<b>28 774</b>	<b>33 496</b>	<b>34 974</b>	<b>35 206</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	44 924	41 760	37 040	36 485	36 030	35 673	36 371	35 332
34	Individual consumption expenditure	22 408	19 891	17 240	15 836	15 522	15 667	16 062	15 833
35	Collective consumption expenditure	22 516	21 869	19 800	20 649	20 508	20 006	20 309	19 499
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>-17 611</b>	<b>-8 373</b>	<b>-529</b>	<b>-2 292</b>	<b>-489</b>	<b>4 465</b>	<b>5 163</b>	<b>6 388</b>
38	<b>Saving, net</b>	<b>-25 461</b>	<b>-15 875</b>	<b>-7 722</b>	<b>-9 217</b>	<b>-7 256</b>	<b>-2 177</b>	<b>-1 397</b>	<b>-126</b>
<b>Capital account</b>									
39	Consumption of fixed capital	7 850	7 502	7 193	6 925	6 767	6 642	6 560	6 514
40	Capital transfers, receivable	4 754	4 847	7 380	4 246	5 203	3 089	2 464	2 704
41	Capital taxes	250	161	162	137	166	136	179	160
42	Other capital transfers and investment grants, receivable	4 504	4 686	7 218	4 109	5 037	2 953	2 285	2 544
43	Capital transfers, payable	3 234	8 469	21 979	1 164	6 426	691	1 333	2 948
44	Gross capital formation and acquisitions of non-produced assets	5 189	4 956	8 637	7 145	8 241	6 005	4 995	4 318
45	Gross capital formation	5 026	4 875	8 559	7 093	8 193	5 953	4 934	4 250
46	Gross fixed capital formation	5 089	4 825	6 221	6 570	6 812	6 106	7 851	5 559
47	Changes in inv. and acquisitions less disposals of valuables	-63	50	2 338	523	1 381	-153	-2 917	-1 309
48	Acquisitions less disposals of non-produced non-financial assets	163	81	78	52	48	52	61	68
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-21 280</b>	<b>-16 951</b>	<b>-23 765</b>	<b>-6 355</b>	<b>-9 953</b>	<b>858</b>	<b>1 299</b>	<b>1 826</b>
50	<b>Total expenditure</b>	<b>112 064</b>	<b>106 669</b>	<b>112 674</b>	<b>89 815</b>	<b>94 936</b>	<b>86 480</b>	<b>85 492</b>	<b>86 746</b>
51	<b>Total revenue</b>	<b>90 784</b>	<b>89 718</b>	<b>88 909</b>	<b>83 460</b>	<b>84 983</b>	<b>87 338</b>	<b>86 791</b>	<b>88 572</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-21 518</b>	<b>-17 285</b>	<b>-23 572</b>	<b>-4 861</b>	<b>-10 762</b>	<b>1 150</b>	<b>976</b>	<b>1 726</b>
<b>53 Total financial assets</b>	<b>-219</b>	<b>45 455</b>	<b>-11 244</b>	<b>-11 738</b>	<b>-15 938</b>	<b>3 936</b>	<b>1 890</b>	<b>18 632</b>
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-2 297	4 314	1 431	-4 305	-2 934	5 612	3 045	19 029
56 Debt securities	-128	14 256	-258	-1 991	-12 284	-108	-54	1 076
57 Loans	831	-4 992	350	-623	-481	-233	-148	-307
58 Equity and investment fund shares/units	596	32 186	-11 627	-1 753	631	-2 481	-160	-1 506
59 Insurance pension and standardised guarantees	0	0	0	-3	0	2	-3	-3
60 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
61 Other accounts receivable	779	-309	-1 140	-3 063	-870	1 143	-790	342
<b>62 Financial liabilities</b>	<b>21 299</b>	<b>62 740</b>	<b>12 328</b>	<b>-6 877</b>	<b>-5 176</b>	<b>2 786</b>	<b>914</b>	<b>16 906</b>
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	-113	-35	34	242	-848	429	71	221
65 Debt securities	-12 250	-47 014	-13 689	-9 458	-8 207	-4 032	-3 118	-1 170
66 Loans	36 459	107 858	30 737	5 198	1 207	7 642	6 291	20 254
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	87	-316	-97	-65	-16	-9	16	5
69 Financial derivatives and employee stock options	78	123	1 140	-345	282	-63	-511	-871
70 Other accounts payable	-2 962	2 124	-5 796	-2 450	2 406	-1 181	-1 835	-1 533
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-152 466</b>	<b>-197 126</b>	<b>-221 747</b>	<b>-238 502</b>	<b>-257 846</b>	<b>-259 035</b>	<b>-265 971</b>	<b>-265 249</b>
<b>72 Financial assets</b>	<b>80 221</b>	<b>121 195</b>	<b>110 749</b>	<b>91 794</b>	<b>70 475</b>	<b>73 902</b>	<b>78 136</b>	<b>95 050</b>
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	14 780	18 848	20 447	16 066	15 658	21 360	24 512	43 556
75 Debt securities	3 665	13 696	15 354	13 521	956	795	776	1 849
76 Loans	6 204	1 212	1 562	5 278	4 797	4 564	4 416	4 109
77 Equity and investment fund shares/units	31 982	64 157	51 245	37 725	30 646	27 488	29 610	26 348
78 Insurance pension and standardised guarantees	48	49	48	45	45	179	96	120
79 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
80 Other accounts receivable	23 542	23 233	22 093	19 159	18 373	19 516	18 726	19 068
<b>81 Financial liabilities</b>	<b>232 687</b>	<b>318 321</b>	<b>332 497</b>	<b>330 297</b>	<b>328 321</b>	<b>332 937</b>	<b>344 106</b>	<b>360 299</b>
82 Monetary gold and special drawing rights	928	912	875	933	996	998	929	950
83 Currency and deposits	1 106	1 055	1 088	6 374	5 546	5 987	6 008	6 245
84 Debt securities	102 733	76 758	64 508	53 247	46 796	44 238	52 136	49 246
85 Loans	104 263	211 746	241 142	247 622	250 378	258 018	263 440	283 928
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	541	225	128	63	47	38	54	59
88 Financial derivatives and employee stock options	2 134	3 910	6 836	6 500	3 939	4 221	3 936	3 801
89 Other accounts payable	20 982	23 716	17 920	15 557	20 619	19 438	17 603	16 070
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	35 389	34 428	31 341	31 968	31 601	31 145	31 281	29 998
2 Intermediate consumption	6 728	7 259	6 366	6 741	6 954	6 693	6 643	5 635
<b>3 Value added, gross</b>	<b>28 661</b>	<b>27 169</b>	<b>24 975</b>	<b>25 227</b>	<b>24 647</b>	<b>24 452</b>	<b>24 638</b>	<b>24 363</b>
<b>4 Value added, net</b>	<b>22 414</b>	<b>21 362</b>	<b>18 977</b>	<b>19 391</b>	<b>19 229</b>	<b>18 837</b>	<b>18 879</b>	<b>18 977</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	22 366	21 316	18 931	19 360	19 190	18 801	18 847	18 947
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	26 858	25 476	24 929	27 083	27 762	29 531	29 889	30 615
8 Subsidies, payable	467	1 132	1 802	1 406	1 415	1 543	1 382	1 273
9 Interest, payable	16 517	10 422	7 558	7 269	6 536	5 912	5 885	6 466
<b>10 Balance of primary incomes, net</b>	<b>11 301</b>	<b>15 472</b>	<b>16 710</b>	<b>19 306</b>	<b>20 586</b>	<b>23 138</b>	<b>23 525</b>	<b>23 568</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	18 077	19 637	17 916	16 383	15 790	16 628	16 654	17 504
12 Social contributions, receivable	6 416	6 552	5 854	6 253	6 359	6 329	5 290	4 893
13 Actual social contributions	1 285	866	756	742	745	735	71	68
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	3 637	3 374	5 222	2 952	3 191	3 849	3 319	3 161
16 Social benefits other than social transfers in kind, payable	7 445	7 322	6 729	7 784	7 415	7 454	1 668	1 910
17 Social transfers in kind (via market producers), payable	80	91	116	94	87	143	103	102
18 Other current transfers, payable	23 329	20 605	22 374	18 440	17 313	19 546	24 057	24 700
<b>19 Disposable income, net</b>	<b>8 631</b>	<b>17 065</b>	<b>16 577</b>	<b>18 620</b>	<b>21 165</b>	<b>22 893</b>	<b>23 007</b>	<b>22 463</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	30 352	30 057	27 288	27 968	27 394	26 706	27 015	25 678
21 Individual consumption expenditure	12 598	12 540	11 214	10 653	10 286	10 083	10 018	9 826
22 Collective consumption expenditure	17 754	17 517	16 074	17 315	17 108	16 623	16 997	15 852
<b>23 Saving, gross</b>	<b>-15 474</b>	<b>-7 185</b>	<b>-4 713</b>	<b>-3 512</b>	<b>-811</b>	<b>1 802</b>	<b>1 751</b>	<b>2 171</b>
<b>24 Saving, net</b>	<b>-21 721</b>	<b>-12 992</b>	<b>-10 711</b>	<b>-9 348</b>	<b>-6 229</b>	<b>-3 813</b>	<b>-4 008</b>	<b>-3 215</b>
<b>Capital account</b>								
25 Capital transfers, receivable	4 539	4 565	7 121	3 989	5 050	3 032	2 346	2 655
26 Capital transfers, payable	4 284	9 655	22 911	2 250	7 470	1 644	2 299	3 837
27 Gross capital formation	3 961	3 689	7 299	5 861	6 631	4 752	3 882	3 083
28 Acquisitions less disposals of non-produced non-financial assets	130	56	52	36	30	32	44	41
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-19 310</b>	<b>-16 020</b>	<b>-27 854</b>	<b>-7 670</b>	<b>-9 892</b>	<b>-1 594</b>	<b>-2 128</b>	<b>-2 135</b>
<b>30 Total expenditure</b>	<b>85 382</b>	<b>81 636</b>	<b>94 211</b>	<b>69 322</b>	<b>73 113</b>	<b>66 607</b>	<b>64 898</b>	<b>66 077</b>
<b>31 Total revenue</b>	<b>66 072</b>	<b>65 616</b>	<b>66 357</b>	<b>61 652</b>	<b>63 221</b>	<b>65 013</b>	<b>62 770</b>	<b>63 942</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-19 371</b>	<b>-16 212</b>	<b>-27 582</b>	<b>-6 164</b>	<b>-10 842</b>	<b>-1 437</b>	<b>-2 386</b>	<b>-2 195</b>
<b>33 Total financial assets</b>	<b>-53</b>	<b>41 358</b>	<b>-11 999</b>	<b>-10 097</b>	<b>-15 214</b>	<b>2 454</b>	<b>-1 758</b>	<b>21 583</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-2 531	3 706	51	-4 038	-2 184	4 674	-519	22 133
36 Debt securities	-26	10 720	287	-571	-12 235	-156	3	1 052
37 Loans	868	-4 908	368	-575	-421	-206	-168	-274
38 Equity and investment fund shares/units	584	32 152	-11 802	-1 712	535	-2 482	-213	-1 576
39 Insurance pension and standardised guarantees	0	0	0	-2	-1	0	-2	-2
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	1 052	-312	-903	-3 199	-908	624	-859	250
<b>42 Financial liabilities</b>	<b>19 318</b>	<b>57 570</b>	<b>15 583</b>	<b>-3 934</b>	<b>-4 372</b>	<b>3 891</b>	<b>628</b>	<b>23 778</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	-113	-35	34	291	-837	535	399	678
45 Debt securities	-13 370	-51 131	-13 370	-11 226	-7 308	-3 915	-5 597	481
46 Loans	36 837	108 269	30 731	8 479	1 717	7 737	7 332	23 897
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	87	-316	-97	-65	-16	-9	16	5
49 Financial derivatives and employee stock options	78	123	1 140	-345	282	-63	-511	-871
50 Other accounts payable	-4 201	660	-2 856	-1 068	1 790	-393	-1 011	-412
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-170 241</b>	<b>-211 437</b>	<b>-239 346</b>	<b>-256 506</b>	<b>-275 980</b>	<b>-279 499</b>	<b>-291 405</b>	<b>-294 155</b>
<b>52 Financial assets</b>	<b>66 027</b>	<b>105 094</b>	<b>94 774</b>	<b>78 988</b>	<b>58 269</b>	<b>60 582</b>	<b>60 922</b>	<b>81 033</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	10 237	13 930	14 112	10 023	10 346	15 110	14 690	36 840
55 Debt securities	964	10 101	13 001	12 673	157	3	2	1 053
56 Loans	5 464	556	924	5 665	5 244	5 038	4 870	4 596
57 Equity and investment fund shares/units	30 810	62 267	49 401	36 362	29 083	26 298	28 111	25 013
58 Insurance pension and standardised guarantees	15	15	14	12	11	81	57	88
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	18 537	18 225	17 322	14 252	13 428	14 052	13 193	13 443
<b>61 Financial liabilities</b>	<b>236 268</b>	<b>316 531</b>	<b>334 120</b>	<b>335 494</b>	<b>334 249</b>	<b>340 081</b>	<b>352 327</b>	<b>375 188</b>
62 Monetary gold and special drawing rights	928	912	875	933	996	998	929	950
63 Currency and deposits	1 106	1 055	1 088	6 538	5 721	6 268	6 617	7 311
64 Debt securities	114 249	84 562	72 792	59 302	53 675	51 343	58 125	56 683
65 Loans	101 792	209 689	239 079	249 817	253 083	260 818	267 282	291 412
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	541	225	128	63	47	38	54	59
68 Financial derivatives and employee stock options	2 134	3 910	6 836	6 500	3 939	4 221	3 936	3 801
69 Other accounts payable	15 518	16 178	13 322	12 341	16 788	16 395	15 384	14 972
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	5 707	5 679	5 120	4 697	4 805	4 878	4 863	5 363
2 Intermediate consumption	1 459	1 612	1 628	1 558	1 540	1 616	1 758	1 841
<b>3 Value added, gross</b>	<b>4 248</b>	<b>4 067</b>	<b>3 492</b>	<b>3 139</b>	<b>3 265</b>	<b>3 262</b>	<b>3 105</b>	<b>3 522</b>
<b>4 Value added, net</b>	<b>2 747</b>	<b>2 418</b>	<b>2 320</b>	<b>2 083</b>	<b>1 974</b>	<b>2 267</b>	<b>2 315</b>	<b>2 406</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	2 744	2 414	2 316	2 079	1 970	2 260	2 305	2 400
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	570	589	608	571	537	583	603	597
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	107	88	77	69	65	72	66	63
<b>10 Balance of primary incomes, net</b>	<b>516</b>	<b>568</b>	<b>594</b>	<b>555</b>	<b>522</b>	<b>566</b>	<b>595</b>	<b>601</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	986	1 022	1 008	968	978	1 046	1 070	1 084
12 Social contributions, receivable	0	0	0	0	0	0	0	0
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	4 080	3 368	3 876	3 170	3 013	3 369	3 180	3 402
16 Social benefits other than social transfers in kind, payable	831	821	732	785	756	755	762	777
17 Social transfers in kind (via market producers), payable	84	82	179	161	139	160	145	179
18 Other current transfers, payable	115	40	51	34	29	50	48	44
<b>19 Disposable income, net</b>	<b>4 635</b>	<b>4 095</b>	<b>4 692</b>	<b>3 870</b>	<b>3 718</b>	<b>4 164</b>	<b>4 019</b>	<b>4 253</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	5 419	5 150	4 664	4 266	4 318	4 402	4 358	4 868
21 Individual consumption expenditure	657	798	938	932	918	1 019	1 046	1 221
22 Collective consumption expenditure	4 762	4 352	3 726	3 334	3 400	3 383	3 312	3 647
<b>23 Saving, gross</b>	<b>717</b>	<b>594</b>	<b>1 200</b>	<b>660</b>	<b>691</b>	<b>757</b>	<b>451</b>	<b>501</b>
<b>24 Saving, net</b>	<b>-784</b>	<b>-1 055</b>	<b>28</b>	<b>-396</b>	<b>-600</b>	<b>-238</b>	<b>-339</b>	<b>-615</b>
<b>Capital account</b>								
25 Capital transfers, receivable	866	1 274	992	1 116	1 347	1 013	1 287	1 402
26 Capital transfers, payable	69	67	168	33	35	35	32	49
27 Gross capital formation	994	1 153	1 235	1 196	1 494	1 161	1 035	1 155
28 Acquisitions less disposals of non-produced non-financial assets	33	30	26	16	18	20	17	27
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>487</b>	<b>618</b>	<b>763</b>	<b>531</b>	<b>491</b>	<b>554</b>	<b>654</b>	<b>672</b>
<b>30 Total expenditure</b>	<b>6 442</b>	<b>6 316</b>	<b>6 422</b>	<b>5 942</b>	<b>6 063</b>	<b>6 151</b>	<b>6 197</b>	<b>6 557</b>
<b>31 Total revenue</b>	<b>6 929</b>	<b>6 934</b>	<b>7 185</b>	<b>6 473</b>	<b>6 554</b>	<b>6 705</b>	<b>6 851</b>	<b>7 229</b>

# GREECE

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>326</b>	<b>521</b>	<b>696</b>	<b>515</b>	<b>518</b>	<b>609</b>	<b>581</b>	<b>688</b>
<b>33 Total financial assets</b>	<b>153</b>	<b>269</b>	<b>30</b>	<b>189</b>	<b>443</b>	<b>490</b>	<b>455</b>	<b>574</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	140	49	198	156	106	502	317	465
36 Debt securities	13	-34	-44	5	1	-5	-1	1
37 Loans	0	0	0	89	265	-85	154	136
38 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
39 Insurance pension and standardised guarantees	0	0	0	0	1	1	-1	-1
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	0	255	-124	-62	70	77	-14	-27
<b>42 Financial liabilities</b>	<b>-173</b>	<b>-251</b>	<b>-665</b>	<b>-326</b>	<b>-75</b>	<b>-119</b>	<b>-125</b>	<b>-113</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	-160	-125	43	-78	-92	-139	-73	-78
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-13	-126	-708	-248	17	20	-52	-35
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-1 313</b>	<b>-746</b>	<b>62</b>	<b>702</b>	<b>1 282</b>	<b>1 959</b>	<b>2 490</b>	<b>3 172</b>
<b>52 Financial assets</b>	<b>2 310</b>	<b>2 625</b>	<b>2 768</b>	<b>3 082</b>	<b>3 585</b>	<b>4 143</b>	<b>4 549</b>	<b>5 117</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	1 753	1 807	2 108	2 392	2 558	3 059	3 381	3 846
55 Debt securities	30	35	0	3	5	1	0	1
56 Loans	312	312	312	401	666	581	735	871
57 Equity and investment fund shares/units	100	100	100	100	100	100	100	100
58 Insurance pension and standardised guarantees	23	25	26	25	26	95	39	32
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	91	346	222	160	230	307	293	266
<b>61 Financial liabilities</b>	<b>3 622</b>	<b>3 371</b>	<b>2 706</b>	<b>2 379</b>	<b>2 303</b>	<b>2 184</b>	<b>2 059</b>	<b>1 945</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	1 883	1 758	1 801	1 722	1 630	1 491	1 418	1 339
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	1 739	1 613	905	657	673	693	641	606
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	2 674	1 540	1 303	1 027	793	1 274	1 266	1 364
2 Intermediate consumption	1 580	712	592	568	370	879	893	983
<b>3 Value added, gross</b>	<b>1 094</b>	<b>828</b>	<b>711</b>	<b>459</b>	<b>423</b>	<b>395</b>	<b>373</b>	<b>381</b>
<b>4 Value added, net</b>	<b>992</b>	<b>782</b>	<b>688</b>	<b>426</b>	<b>365</b>	<b>363</b>	<b>362</b>	<b>369</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	992	782	688	426	365	363	362	369
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	543	465	423	432	278	160	99	119
8 Subsidies, payable	863	379	302	348	324	259	319	281
9 Interest, payable	71	24	11	8	3	3	4	3
<b>10 Balance of primary incomes, net</b>	<b>803</b>	<b>588</b>	<b>380</b>	<b>361</b>	<b>295</b>	<b>297</b>	<b>227</b>	<b>359</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	39	21	10	10	9	8	10	9
12 Social contributions, receivable	20 856	20 069	18 601	17 835	18 063	18 579	20 673	21 406
13 Actual social contributions	20 853	20 066	18 598	17 833	18 062	18 578	20 672	21 405
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	16 765	14 873	15 950	13 186	12 526	14 480	18 883	18 756
16 Social benefits other than social transfers in kind, payable	32 116	30 695	26 833	26 538	26 850	26 854	31 778	31 694
17 Social transfers in kind (via market producers), payable	6 933	5 336	4 106	3 546	3 804	3 578	3 970	3 625
18 Other current transfers, payable	150	131	59	76	152	71	67	346
<b>19 Disposable income, net</b>	<b>6 197</b>	<b>4 725</b>	<b>8 049</b>	<b>4 778</b>	<b>3 891</b>	<b>6 439</b>	<b>7 948</b>	<b>8 490</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	9 153	6 553	5 088	4 251	4 318	4 565	4 998	4 786
21 Individual consumption expenditure	9 153	6 553	5 088	4 251	4 318	4 565	4 998	4 786
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
<b>23 Saving, gross</b>	<b>-2 854</b>	<b>-1 782</b>	<b>2 984</b>	<b>560</b>	<b>-369</b>	<b>1 906</b>	<b>2 961</b>	<b>3 716</b>
<b>24 Saving, net</b>	<b>-2 956</b>	<b>-1 828</b>	<b>2 961</b>	<b>527</b>	<b>-427</b>	<b>1 874</b>	<b>2 950</b>	<b>3 704</b>
<b>Capital account</b>								
25 Capital transfers, receivable	646	343	439	420	406	206	212	113
26 Capital transfers, payable	178	82	72	160	521	174	383	528
27 Gross capital formation	71	33	25	36	68	40	17	12
28 Acquisitions less disposals of non-produced non-financial assets	0	-5	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-2 457</b>	<b>-1 549</b>	<b>3 326</b>	<b>784</b>	<b>-552</b>	<b>1 898</b>	<b>2 773</b>	<b>3 289</b>
<b>30 Total expenditure</b>	<b>42 954</b>	<b>38 169</b>	<b>32 688</b>	<b>31 706</b>	<b>32 457</b>	<b>32 221</b>	<b>37 793</b>	<b>37 841</b>
<b>31 Total revenue</b>	<b>40 497</b>	<b>36 620</b>	<b>36 014</b>	<b>32 490</b>	<b>31 905</b>	<b>34 119</b>	<b>40 566</b>	<b>41 130</b>

# GREECE

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2011	2012	2013	2014	2015	2016	2017	2018	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>-2 473</b>	<b>-1 593</b>	<b>3 314</b>	<b>788</b>	<b>-438</b>	<b>1 979</b>	<b>2 782</b>	<b>3 232</b>
<b>33</b>	<b>Total financial assets</b>	<b>-1 439</b>	<b>-290</b>	<b>1 205</b>	<b>-465</b>	<b>8</b>	<b>1 164</b>	<b>2 003</b>	<b>2 139</b>
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35	Currency and deposits	94	559	1 182	-374	-845	543	3 575	-3 113
36	Debt securities	-1 235	-547	-181	-3 194	849	170	-2 535	1 674
37	Loans	-37	-84	-18	3 097	-51	7	826	3 389
38	Equity and investment fund shares/units	12	34	175	-40	96	1	53	70
39	Insurance pension and standardised guarantees	0	0	0	-1	0	1	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	-273	-252	47	47	-41	442	83	119
<b>42</b>	<b>Financial liabilities</b>	<b>1 034</b>	<b>1 304</b>	<b>-2 109</b>	<b>-1 253</b>	<b>446</b>	<b>-815</b>	<b>-779</b>	<b>-1 093</b>
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	-218	-286	-37	32	-144	-7	-7	-7
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	1 252	1 590	-2 072	-1 285	590	-808	-772	-1 086
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>19 088</b>	<b>15 057</b>	<b>17 537</b>	<b>17 302</b>	<b>16 852</b>	<b>18 504</b>	<b>22 944</b>	<b>25 735</b>
<b>52</b>	<b>Financial assets</b>	<b>23 401</b>	<b>21 281</b>	<b>21 652</b>	<b>20 164</b>	<b>20 159</b>	<b>20 996</b>	<b>24 657</b>	<b>26 355</b>
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54	Currency and deposits	2 790	3 111	4 226	3 816	2 930	3 472	7 050	3 936
55	Debt securities	14 187	11 365	10 637	6 899	7 673	7 896	6 763	8 232
56	Loans	428	344	326	3 423	3 372	3 379	4 205	7 594
57	Equity and investment fund shares/units	1 072	1 790	1 744	1 262	1 462	1 090	1 399	1 234
58	Insurance pension and standardised guarantees	10	10	9	8	7	2	0	0
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	4 914	4 662	4 709	4 756	4 715	5 157	5 240	5 359
<b>61</b>	<b>Financial liabilities</b>	<b>4 313</b>	<b>6 224</b>	<b>4 115</b>	<b>2 862</b>	<b>3 307</b>	<b>2 492</b>	<b>1 713</b>	<b>620</b>
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	588	299	262	294	149	142	135	128
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	3 725	5 925	3 853	2 568	3 158	2 350	1 578	492

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20200203/5631>.

Source: Hellenic Statistical Authority (ELSTAT) via Eurostat. Central Bank of Greece.