

# HUNGARY

## Table I. General government account (SNA 2008, simplified presentation)

Million HUF

	2010	2011	2012	2013	2014	2015	2016	2017	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	3 965 706	3 923 035	3 924 454	4 121 892	4 486 057	4 817 702	5 154 662	5 496 881
b	Saving, net	-1 373 466	-1 428 431	-797 257	-851 560	-543 938	36 677	-97 231	-26 163
c	Net lending (+)/Net borrowing (-)	-1 218 415	-1 532 466	-690 593	-790 582	-849 257	-653 829	-584 419	-849 189
d	Total revenue	12 206 513	12 484 968	13 277 600	14 140 112	15 265 676	16 564 731	16 013 982	17 140 560
	<i>of which:</i>								
e	Total tax receipts	6 874 508	6 657 147	7 278 285	7 556 031	8 189 527	8 812 954	9 078 293	9 750 584
f	Actual social contributions	3 222 223	3 663 007	3 713 316	3 885 800	4 179 607	4 461 321	4 804 751	4 881 376
g	Total expenditure	13 424 928	14 017 434	13 968 192	14 930 695	16 114 933	17 218 560	16 598 403	17 989 748
	<i>of which:</i>								
h	Interest	1 115 254	1 172 418	1 314 429	1 368 140	1 310 337	1 217 633	1 144 118	1 066 166
i	Compensation of employees	2 935 949	2 866 690	2 849 513	3 030 176	3 339 398	3 596 862	3 860 170	4 175 364
j	Social benefits and transfers in kind	4 921 097	5 033 657	4 989 764	5 121 016	5 137 159	5 100 825	5 179 190	5 323 545
k	Gross fixed capital formation	995 657	945 860	1 071 609	1 320 754	1 739 650	2 256 867	1 096 855	1 733 597
l	Total liabilities (consolidated)	23 373 811	26 819 319	28 130 210	29 072 743	32 209 495	33 489 280	34 525 215	35 093 004
m	Financial net worth	-16 447 782	-17 564 733	-19 988 616	-21 194 087	-23 177 199	-23 069 005	-23 414 763	-24 099 383
n	Deficit/Surplus	-1 218 415	-1 532 466	-690 593	-790 582	-849 257	-653 829	-584 419	-849 189
o	Maastricht debt	21 847 404	22 780 457	22 556 631	23 334 879	24 975 014	26 336 529	26 912 198	28 095 477
p	Gross domestic product	27 224 599	28 304 938	28 781 064	30 248 235	32 583 424	34 378 594	35 474 186	38 355 115
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	6 053 355	5 993 894	6 027 443	6 347 078	6 960 447	7 399 414	7 809 986	8 531 452
2	Market output and output for own final use	109 647	119 567	116 962	141 470	151 930	189 479	149 759	180 093
3	Non-market output	5 943 708	5 874 327	5 910 481	6 205 608	6 808 517	7 209 935	7 660 227	8 351 359
4	Payments for non-market output	771 480	750 080	797 450	920 490	944 661	1 011 971	1 136 533	1 237 905
5	Non-market output, other	5 172 228	5 124 247	5 113 031	5 285 118	5 863 856	6 197 965	6 523 695	7 113 454
6	Market output and payments for non-market output (2 + 4)	881 127	869 647	914 412	1 061 960	1 096 591	1 201 450	1 286 292	1 417 998
7	Intermediate consumption	2 087 649	2 070 859	2 102 989	2 225 186	2 474 390	2 581 712	2 655 324	3 034 571
8	<b>Value added, gross</b>	<b>3 965 706</b>	<b>3 923 035</b>	<b>3 924 454</b>	<b>4 121 892</b>	<b>4 486 057</b>	<b>4 817 702</b>	<b>5 154 662</b>	<b>5 496 881</b>
9	Consumption of fixed capital	1 014 222	1 038 715	1 057 641	1 074 422	1 128 859	1 200 407	1 282 004	1 310 610
10	<b>Value added, net</b>	<b>2 951 484</b>	<b>2 884 320</b>	<b>2 866 813</b>	<b>3 047 470</b>	<b>3 357 198</b>	<b>3 617 295</b>	<b>3 872 658</b>	<b>4 186 271</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	2 935 949	2 866 690	2 849 513	3 030 176	3 339 398	3 596 862	3 860 170	4 175 364
12	Other taxes on production, payable	15 049	17 672	16 996	17 402	17 730	20 434	23 002	25 397
13	Other subsidies on production, receivable	0	0	0	0	0	0	10 514	14 489
14	<b>Operating surplus, net</b>	<b>486</b>	<b>-42</b>	<b>304</b>	<b>-108</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	4 737 851	4 880 614	5 323 813	5 558 081	5 975 844	6 413 343	6 433 650	6 902 742
16	Subsidies, payable	292 695	348 101	397 146	389 353	421 571	427 234	479 003	531 711
17	Property income, receivable	295 743	306 564	304 814	228 368	223 999	162 835	167 779	154 859
18	Property income, payable	1 115 254	1 172 418	1 314 429	1 368 140	1 310 337	1 217 633	1 144 118	1 066 167
19	Interest, payable	1 115 254	1 172 418	1 314 429	1 368 140	1 310 337	1 217 633	1 144 118	1 066 166
20	Other property income, payable	0	0	0	0	0	0	0	1
21	<b>Balance of primary incomes, net</b>	<b>3 626 131</b>	<b>3 666 617</b>	<b>3 917 356</b>	<b>4 028 848</b>	<b>4 468 005</b>	<b>4 931 312</b>	<b>4 978 309</b>	<b>5 459 723</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	2 127 905	1 769 071	1 946 962	1 990 762	2 204 138	2 388 411	2 630 647	2 829 405
23	Social contributions, receivable	3 247 064	3 686 046	3 733 980	3 907 469	4 204 093	4 490 105	4 820 189	4 899 982
24	Actual social contributions	3 222 223	3 663 007	3 713 316	3 885 800	4 179 607	4 461 322	4 804 750	4 881 375
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	392 823	353 120	460 400	607 213	600 836	546 739	450 401	439 004
27	Current taxes on income and wealth, payable	1 211	2 469	3 167	3 734	3 542	3 601	3 088	1 666
28	Social benefits other than social transfers in kind, payable	4 238 205	4 311 331	4 346 852	4 453 223	4 491 711	4 476 171	4 532 174	4 671 662
29	Social transfers in kind (via market producers), payable	682 892	722 326	642 912	667 793	645 448	624 654	647 016	651 882
30	Social benefits and transfers in kind (via market producers), payable	4 921 097	5 033 657	4 989 764	5 121 016	5 137 159	5 100 825	5 179 190	5 323 545
31	Other current transfers, payable	672 853	742 913	749 992	975 984	1 016 453	1 017 499	1 270 806	1 215 613
32	<b>Disposable income, net</b>	<b>4 481 654</b>	<b>4 418 142</b>	<b>4 958 687</b>	<b>5 101 351</b>	<b>5 965 366</b>	<b>6 859 295</b>	<b>7 073 478</b>	<b>7 739 173</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	5 855 120	5 846 573	5 755 944	5 952 911	6 509 304	6 822 619	7 170 709	7 765 337
34	Individual consumption expenditure	2 996 414	2 990 613	2 941 422	2 957 956	3 197 522	3 452 256	3 618 668	3 912 501
35	Collective consumption expenditure	2 858 706	2 855 960	2 814 522	2 994 955	3 311 782	3 370 363	3 552 041	3 852 835
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	..
37	<b>Saving, gross</b>	<b>-359 244</b>	<b>-389 716</b>	<b>260 384</b>	<b>222 862</b>	<b>584 921</b>	<b>1 237 084</b>	<b>1 184 773</b>	<b>1 284 447</b>
38	<b>Saving, net</b>	<b>-1 373 466</b>	<b>-1 428 431</b>	<b>-797 257</b>	<b>-851 560</b>	<b>-543 938</b>	<b>36 677</b>	<b>-97 231</b>	<b>-26 163</b>
<b>Capital account</b>									
39	Consumption of fixed capital	1 014 222	1 038 715	1 057 641	1 074 422	1 128 859	1 200 407	1 282 004	1 310 610
40	Capital transfers, receivable	524 000	619 906	593 219	786 259	960 175	1 361 849	214 510	482 081
41	Capital taxes	8 752	7 462	7 510	7 188	9 546	11 199	13 997	18 436
42	Other capital transfers and investment grants, receivable	515 248	612 444	585 709	779 071	950 629	1 350 650	200 513	463 644
43	Capital transfers, payable	388 712	821 282	466 975	468 306	625 525	985 532	989 588	978 830
44	Gross capital formation and acquisitions of non-produced assets	994 459	941 374	1 077 221	1 331 398	1 768 828	2 267 230	994 113	1 636 886
45	Gross capital formation	996 563	946 179	1 072 424	1 320 742	1 747 647	2 259 097	1 099 609	1 765 408
46	Gross fixed capital formation	995 657	945 860	1 071 609	1 320 754	1 739 650	2 256 867	1 096 855	1 733 597
47	Changes in inv. and acquisitions less disposals of valuables	906	319	815	-12	7 997	2 230	2 754	31 811
48	Acquisitions less disposals of non-produced non-financial assets	-2 104	-4 805	4 797	10 656	21 181	8 133	-105 496	-128 522
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-1 218 415</b>	<b>-1 532 466</b>	<b>-690 593</b>	<b>-790 582</b>	<b>-849 257</b>	<b>-653 829</b>	<b>-584 419</b>	<b>-849 189</b>
50	<b>Total expenditure</b>	<b>13 424 928</b>	<b>14 017 434</b>	<b>13 968 192</b>	<b>14 930 695</b>	<b>16 114 933</b>	<b>17 218 560</b>	<b>16 598 403</b>	<b>17 989 748</b>
51	<b>Total revenue</b>	<b>12 206 513</b>	<b>12 484 968</b>	<b>13 277 600</b>	<b>14 140 112</b>	<b>15 265 676</b>	<b>16 564 731</b>	<b>16 013 982</b>	<b>17 140 560</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million HUF

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>52 Net financial transactions</b>	<b>-1 218 989</b>	<b>-1 524 455</b>	<b>-722 733</b>	<b>-755 993</b>	<b>-848 069</b>	<b>-683 127</b>	<b>-604 144</b>	<b>-688 465</b>
<b>53 Total financial assets</b>	<b>-414 349</b>	<b>1 152 877</b>	<b>-346 256</b>	<b>-272 561</b>	<b>296 323</b>	<b>176 385</b>	<b>220 199</b>	<b>157 505</b>
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-203 662	130 687	106 790	-433 088	245 576	-305 500	720 510	-211 044
56 Debt securities	12 529	45 595	32 990	79 444	-113 652	-670	-33 089	-3 101
57 Loans	-189 946	-144 094	-124 889	-8 209	12 942	99 589	-627	64 894
58 Equity and investment fund shares/units	-1 789	1 211 450	-212 375	-105 495	122 536	129 631	-6 538	51 126
59 Insurance pension and standardised guarantees	-148	-72	190	-410	-74	-46	-136	666
60 Financial derivatives and employee stock options	-84 947	-74 437	-130 548	-114 080	-97 483	-267 607	-126 178	-159 640
61 Other accounts receivable	53 614	-16 252	-18 414	309 277	126 478	520 988	-333 743	414 604
<b>62 Financial liabilities</b>	<b>804 640</b>	<b>2 677 332</b>	<b>376 477</b>	<b>483 432</b>	<b>1 144 392</b>	<b>859 512</b>	<b>824 343</b>	<b>845 970</b>
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	3 578	3 076	10 124	65	1 270	6 188	4 481	1 956
65 Debt securities	461 265	-265 705	1 359 270	1 546 025	1 898 004	789 829	998 577	1 540 468
66 Loans	390 023	-180 282	-960 153	-1 110 033	-851 237	298 540	-460 072	-445 032
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	-6 491	-1 011	-3 214	-6 963	-1 765	-522	-921	-140
69 Financial derivatives and employee stock options	-25 457	-27 850	-18 485	-32 366	-68 559	-19 983	-27 616	-57 751
70 Other accounts payable	-18 278	3 149 104	-11 065	86 704	166 679	-214 540	309 894	-193 531
<b>Financial balance sheet</b>								
<b>71 Financial net worth</b>	<b>-16 447 782</b>	<b>-17 564 733</b>	<b>-19 988 616</b>	<b>-21 194 087</b>	<b>-23 177 199</b>	<b>-23 069 005</b>	<b>-23 414 763</b>	<b>-24 099 383</b>
<b>72 Financial assets</b>	<b>6 926 029</b>	<b>9 254 586</b>	<b>8 141 594</b>	<b>7 878 656</b>	<b>9 032 296</b>	<b>10 420 275</b>	<b>11 110 452</b>	<b>10 993 621</b>
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	1 652 693	1 926 138	1 959 766	1 556 318	1 842 710	1 546 500	2 275 379	2 069 150
75 Debt securities	14 020	57 900	92 570	180 263	69 153	74 186	41 962	40 190
76 Loans	434 443	297 921	160 454	152 136	131 366	213 564	213 201	277 056
77 Equity and investment fund shares/units	3 125 805	4 950 470	4 130 314	4 107 791	4 512 013	5 154 447	5 512 228	5 732 225
78 Insurance pension and standardised guarantees	1 958	1 886	2 076	1 666	1 592	1 546	1 410	2 076
79 Financial derivatives and employee stock options	278 714	604 190	397 153	154 335	579 465	1 014 843	995 537	384 138
80 Other accounts receivable	1 418 396	1 416 081	1 399 261	1 726 147	1 895 997	2 415 189	2 070 735	2 488 786
<b>81 Financial liabilities</b>	<b>23 373 811</b>	<b>26 819 319</b>	<b>28 130 210</b>	<b>29 072 743</b>	<b>32 209 495</b>	<b>33 489 280</b>	<b>34 525 215</b>	<b>35 093 004</b>
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	20 204	23 280	33 404	33 469	34 739	40 927	45 408	47 364
84 Debt securities	15 564 107	15 376 706	18 060 407	19 860 072	23 602 814	24 827 391	26 010 197	27 237 576
85 Loans	6 042 403	6 525 320	5 186 277	4 127 770	3 510 175	3 810 713	3 329 401	2 876 469
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	33 889	32 878	29 664	22 701	20 936	20 414	19 493	19 353
88 Financial derivatives and employee stock options	158 664	151 775	124 307	245 221	87 591	47 172	68 448	43 267
89 Other accounts payable	1 554 544	4 709 360	4 696 151	4 783 510	4 953 240	4 742 663	5 052 268	4 868 975
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	3 154 509	3 213 479	3 751 141	4 481 663	4 965 700	5 317 564	5 666 071	6 225 469
2 Intermediate consumption	1 163 464	1 168 251	1 411 592	1 585 799	1 796 699	1 895 723	1 984 431	2 266 943
<b>3 Value added, gross</b>	<b>1 991 045</b>	<b>2 045 228</b>	<b>2 339 549</b>	<b>2 895 864</b>	<b>3 169 001</b>	<b>3 421 841</b>	<b>3 681 640</b>	<b>3 958 526</b>
<b>4 Value added, net</b>	<b>1 441 775</b>	<b>1 485 093</b>	<b>1 746 218</b>	<b>2 323 264</b>	<b>2 551 827</b>	<b>2 751 893</b>	<b>2 960 662</b>	<b>3 237 410</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 435 922	1 477 840	1 736 742	2 310 325	2 537 556	2 735 341	2 950 840	3 229 434
<b>6 Operating surplus, net</b>	<b>273</b>	<b>80</b>	<b>171</b>	<b>-138</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	4 093 072	4 201 813	4 581 671	4 826 023	5 216 640	5 567 432	5 554 264	5 968 667
8 Subsidies, payable	234 816	288 861	324 969	312 603	333 708	336 801	389 316	453 501
9 Interest, payable	1 093 504	1 134 186	1 193 840	1 262 971	1 221 461	1 127 659	1 059 444	984 753
<b>10 Balance of primary incomes, net</b>	<b>3 023 050</b>	<b>3 044 674</b>	<b>3 320 379</b>	<b>3 445 509</b>	<b>3 866 179</b>	<b>4 247 644</b>	<b>4 262 959</b>	<b>4 674 106</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	2 083 652	1 723 469	1 900 734	1 955 887	2 168 913	2 350 775	2 590 773	2 787 005
12 Social contributions, receivable	201 995	206 377	206 392	146 399	178 208	174 533	256 435	367 811
13 Actual social contributions	182 005	187 749	188 706	126 400	155 609	148 044	244 440	353 195
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	512 397	567 387	830 149	1 222 887	1 318 710	1 172 163	1 192 350	1 303 383
16 Social benefits other than social transfers in kind, payable	960 825	904 293	1 012 250	958 615	892 749	870 636	851 863	847 546
17 Social transfers in kind (via market producers), payable	137 108	122 529	95 975	94 534	99 130	97 036	91 093	92 076
18 Other current transfers, payable	2 992 469	2 908 844	2 539 328	2 687 502	2 685 941	2 294 641	2 427 177	2 597 153
<b>19 Disposable income, net</b>	<b>1 866 598</b>	<b>1 726 540</b>	<b>2 703 390</b>	<b>3 121 296</b>	<b>3 950 061</b>	<b>4 776 307</b>	<b>5 020 442</b>	<b>5 686 129</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	2 708 052	2 752 558	3 180 739	3 781 432	4 206 018	4 471 955	4 731 330	5 171 305
21 Individual consumption expenditure	827 097	814 024	1 221 837	1 629 562	1 893 499	2 124 004	2 224 758	2 453 493
22 Collective consumption expenditure	1 880 955	1 938 534	1 958 902	2 151 870	2 312 519	2 347 951	2 506 573	2 717 812
<b>23 Saving, gross</b>	<b>-292 184</b>	<b>-465 883</b>	<b>115 982</b>	<b>-87 536</b>	<b>361 217</b>	<b>974 300</b>	<b>1 010 090</b>	<b>1 235 940</b>
<b>24 Saving, net</b>	<b>-841 454</b>	<b>-1 026 018</b>	<b>-477 349</b>	<b>-660 136</b>	<b>-255 957</b>	<b>304 352</b>	<b>289 112</b>	<b>514 824</b>
<b>Capital account</b>								
25 Capital transfers, receivable	279 101	315 246	384 959	447 199	533 538	930 135	194 190	461 497
26 Capital transfers, payable	616 311	1 126 659	1 126 892	1 206 925	1 103 928	1 165 369	1 142 947	1 274 877
27 Gross capital formation	401 385	451 655	704 438	822 901	1 117 155	1 455 212	828 886	1 404 663
28 Acquisitions less disposals of non-produced non-financial assets	3 740	-1 807	6 110	9 725	10 839	7 461	-107 247	-129 749
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-1 034 519</b>	<b>-1 727 144</b>	<b>-826 499</b>	<b>-1 679 887</b>	<b>-1 337 167</b>	<b>-723 607</b>	<b>-660 307</b>	<b>-852 354</b>
<b>30 Total expenditure</b>	<b>9 046 326</b>	<b>9 590 714</b>	<b>9 654 127</b>	<b>11 268 246</b>	<b>11 816 697</b>	<b>12 005 960</b>	<b>11 640 718</b>	<b>13 043 535</b>
<b>31 Total revenue</b>	<b>8 011 807</b>	<b>7 863 570</b>	<b>8 827 629</b>	<b>9 588 358</b>	<b>10 479 529</b>	<b>11 282 353</b>	<b>10 980 411</b>	<b>12 191 181</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million HUF

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-1 020 391</b>	<b>-1 683 610</b>	<b>-853 725</b>	<b>-1 652 387</b>	<b>-1 307 045</b>	<b>-733 696</b>	<b>-689 090</b>	<b>-685 749</b>
<b>33 Total financial assets</b>	<b>-370 466</b>	<b>1 122 634</b>	<b>-359 687</b>	<b>-537 175</b>	<b>270 794</b>	<b>164 394</b>	<b>352 269</b>	<b>378 037</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-47 724	132 969	101 931	-524 275	183 940	-329 730	621 969	-468 421
36 Debt securities	11 746	44 926	32 602	79 241	-114 167	11	-32 276	-2 025
37 Loans	-282 870	-147 386	-110 981	-120 060	29 449	129 168	78 064	123 317
38 Equity and investment fund shares/units	-1 769	1 211 193	-217 180	-115 416	164 558	130 699	-2 082	38 389
39 Insurance pension and standardised guarantees	-74	-36	95	-205	-37	-23	-68	333
40 Financial derivatives and employee stock options	-84 947	-74 437	-130 548	-114 080	-97 483	-267 607	-126 178	-159 640
41 Other accounts receivable	35 172	-44 955	-35 606	257 620	104 534	501 876	-187 160	846 084
<b>42 Financial liabilities</b>	<b>649 925</b>	<b>2 806 244</b>	<b>494 038</b>	<b>1 115 212</b>	<b>1 577 839</b>	<b>898 090</b>	<b>1 041 359</b>	<b>1 063 786</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	-7 181	12 979	5 071	-12 302	2 635	3 638	107 018	163 561
45 Debt securities	413 960	-134 097	1 398 638	1 871 210	2 058 510	802 822	1 120 990	1 664 487
46 Loans	304 238	-160 939	-911 399	-815 889	-582 814	292 359	-461 773	-481 874
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	-6 491	-1 011	-3 214	-6 963	-1 765	-522	-921	-140
49 Financial derivatives and employee stock options	-25 457	-27 850	-18 485	-32 366	-68 559	-19 983	-27 616	-57 751
50 Other accounts payable	-29 144	3 117 162	23 427	111 522	169 832	-180 224	303 661	-224 497
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-16 435 648</b>	<b>-17 593 728</b>	<b>-20 285 951</b>	<b>-22 373 199</b>	<b>-24 867 451</b>	<b>-24 870 906</b>	<b>-25 304 127</b>	<b>-25 969 189</b>
<b>52 Financial assets</b>	<b>5 442 171</b>	<b>7 754 253</b>	<b>6 569 158</b>	<b>6 049 986</b>	<b>7 114 312</b>	<b>8 420 358</b>	<b>9 239 228</b>	<b>9 357 967</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	1 261 880	1 530 285	1 563 050	1 067 656	1 291 135	971 123	1 599 624	1 135 135
55 Debt securities	12 598	56 052	90 208	177 476	65 663	71 225	39 568	38 836
56 Loans	499 517	359 703	236 144	115 975	111 712	223 489	301 817	424 095
57 Equity and investment fund shares/units	2 317 702	4 162 973	3 271 525	3 248 419	3 632 356	4 205 644	4 565 474	4 788 691
58 Insurance pension and standardised guarantees	979	943	1 038	833	796	773	705	1 038
59 Financial derivatives and employee stock options	278 714	604 190	397 153	154 335	579 465	1 014 843	995 537	384 138
60 Other accounts receivable	1 070 781	1 040 107	1 010 040	1 285 292	1 433 185	1 933 261	1 736 503	2 586 034
<b>61 Financial liabilities</b>	<b>21 877 819</b>	<b>25 347 981</b>	<b>26 855 109</b>	<b>28 423 185</b>	<b>31 981 763</b>	<b>33 291 264</b>	<b>34 543 355</b>	<b>35 327 156</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	46 527	59 506	64 577	52 275	54 910	58 548	165 566	329 127
64 Debt securities	14 966 588	14 836 928	17 588 036	19 709 500	23 607 266	24 844 391	26 148 831	27 498 043
65 Loans	5 393 418	5 865 367	4 594 009	3 826 657	3 471 350	3 757 291	3 274 196	2 784 803
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	33 889	32 878	29 664	22 701	20 936	20 414	19 493	19 353
68 Financial derivatives and employee stock options	158 664	151 775	124 307	245 221	87 591	47 172	68 448	43 267
69 Other accounts payable	1 278 733	4 401 527	4 454 516	4 566 831	4 739 710	4 563 448	4 866 821	4 652 563
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	2 841 554	2 745 392	2 241 768	1 822 181	1 951 146	2 039 719	2 099 755	2 267 058
2 Intermediate consumption	903 236	887 264	675 822	614 391	652 078	661 702	644 437	742 993
<b>3 Value added, gross</b>	<b>1 938 318</b>	<b>1 858 128</b>	<b>1 565 946</b>	<b>1 207 790</b>	<b>1 299 068</b>	<b>1 378 017</b>	<b>1 455 318</b>	<b>1 524 065</b>
<b>4 Value added, net</b>	<b>1 478 359</b>	<b>1 384 454</b>	<b>1 106 515</b>	<b>710 684</b>	<b>792 004</b>	<b>852 134</b>	<b>898 867</b>	<b>939 241</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 468 871	1 374 194	1 098 810	706 430	788 587	848 361	896 303	936 405
<b>6 Operating surplus, net</b>	<b>213</b>	<b>-122</b>	<b>133</b>	<b>30</b>	<b>70</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	607 244	626 514	642 767	639 612	662 900	732 523	765 316	803 303
8 Subsidies, payable	57 879	59 240	72 177	76 750	87 863	90 433	89 687	78 210
9 Interest, payable	22 745	38 916	37 624	20 871	3 974	4 956	2 186	3 546
<b>10 Balance of primary incomes, net</b>	<b>566 340</b>	<b>569 828</b>	<b>581 660</b>	<b>576 398</b>	<b>591 169</b>	<b>655 821</b>	<b>686 631</b>	<b>739 921</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	44 182	45 582	46 188	34 857	35 221	37 634	39 862	42 400
12 Social contributions, receivable	4 719	4 357	2 936	1 630	1 842	2 217	3 372	3 924
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 800 360	1 785 010	1 416 930	994 259	1 013 503	1 003 678	955 929	970 724
16 Social benefits other than social transfers in kind, payable	155 291	161 659	146 456	112 948	127 622	56 730	45 755	40 347
17 Social transfers in kind (via market producers), payable	10 305	10 415	13 126	19 073	10 741	9 603	694	738
18 Other current transfers, payable	111 439	98 422	124 302	130 219	119 394	125 916	125 490	144 909
<b>19 Disposable income, net</b>	<b>2 148 862</b>	<b>2 144 458</b>	<b>1 776 475</b>	<b>1 363 512</b>	<b>1 394 435</b>	<b>1 516 633</b>	<b>1 514 496</b>	<b>1 571 523</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	2 555 261	2 470 170	2 007 375	1 574 612	1 724 670	1 791 085	1 840 580	1 996 523
21 Individual consumption expenditure	1 633 838	1 587 207	1 185 774	774 208	768 446	810 237	838 681	899 940
22 Collective consumption expenditure	921 423	882 963	821 601	800 404	956 224	980 848	1 001 899	1 096 583
<b>23 Saving, gross</b>	<b>53 560</b>	<b>147 962</b>	<b>228 531</b>	<b>286 006</b>	<b>176 829</b>	<b>251 430</b>	<b>230 367</b>	<b>159 824</b>
<b>24 Saving, net</b>	<b>-406 399</b>	<b>-325 712</b>	<b>-230 900</b>	<b>-211 100</b>	<b>-330 235</b>	<b>-274 453</b>	<b>-326 084</b>	<b>-425 000</b>
<b>Capital account</b>								
25 Capital transfers, receivable	377 087	597 945	387 493	1 035 794	1 000 873	692 162	201 848	315 276
26 Capital transfers, payable	74 618	85 870	111 139	73 921	96 358	80 614	58 253	88 339
27 Gross capital formation	592 892	493 058	366 524	495 619	629 148	801 728	269 736	358 841
28 Acquisitions less disposals of non-produced non-financial assets	-5 844	-2 998	-1 313	931	10 342	672	1 751	1 230
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-231 019</b>	<b>169 977</b>	<b>139 674</b>	<b>751 329</b>	<b>441 854</b>	<b>60 580</b>	<b>102 475</b>	<b>26 690</b>
<b>30 Total expenditure</b>	<b>3 400 716</b>	<b>3 216 660</b>	<b>2 652 720</b>	<b>2 255 842</b>	<b>2 529 738</b>	<b>2 684 557</b>	<b>2 138 313</b>	<b>2 400 189</b>
<b>31 Total revenue</b>	<b>3 169 697</b>	<b>3 386 637</b>	<b>2 792 394</b>	<b>3 007 171</b>	<b>2 971 592</b>	<b>2 745 138</b>	<b>2 240 787</b>	<b>2 426 879</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million HUF

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-245 671</b>	<b>139 709</b>	<b>138 317</b>	<b>760 021</b>	<b>421 065</b>	<b>46 478</b>	<b>120 990</b>	<b>24 408</b>
<b>33 Total financial assets</b>	<b>-160 497</b>	<b>10 769</b>	<b>12 401</b>	<b>114 898</b>	<b>-5 517</b>	<b>17 952</b>	<b>303 518</b>	<b>579 269</b>
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-165 371	10 406	8 317	80 321	57 555	16 946	186 844	423 794
36 Debt securities	-12 024	4 262	-2 995	2 746	-3 461	11 997	121 200	120 252
37 Loans	-428	-5 133	13 556	124	-11 634	-3 621	-1 989	-815
38 Equity and investment fund shares/units	-20	257	4 805	9 921	-42 022	-1 068	-4 456	12 737
39 Insurance pension and standardised guarantees	-74	-36	95	-205	-37	-23	-68	333
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	17 420	1 013	-11 377	21 991	-5 918	-6 279	1 987	22 968
<b>42 Financial liabilities</b>	<b>85 174</b>	<b>-128 940</b>	<b>-125 916</b>	<b>-645 123</b>	<b>-426 582</b>	<b>-28 526</b>	<b>182 528</b>	<b>554 861</b>
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	34 498	-128 015	-42 751	-322 642	-164 482	-315	-400	-2 691
46 Loans	27 642	-19 343	-48 754	-294 133	-268 434	6 181	20 417	52 605
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	23 034	18 418	-34 411	-28 348	6 334	-34 392	162 511	504 947
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-196 169</b>	<b>-174 486</b>	<b>101 179</b>	<b>846 583</b>	<b>1 319 812</b>	<b>1 427 370</b>	<b>1 550 877</b>	<b>1 558 439</b>
<b>52 Financial assets</b>	<b>1 311 152</b>	<b>1 308 071</b>	<b>1 379 667</b>	<b>1 486 568</b>	<b>1 545 679</b>	<b>1 633 446</b>	<b>1 939 553</b>	<b>2 501 267</b>
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	400 344	418 072	422 393	503 473	562 305	578 823	767 504	1 192 177
55 Debt securities	12 408	16 345	13 999	17 350	14 920	26 942	147 600	265 375
56 Loans	40 613	35 480	49 036	49 160	37 526	33 905	31 916	31 101
57 Equity and investment fund shares/units	808 103	787 497	858 789	859 372	879 657	948 803	946 754	943 534
58 Insurance pension and standardised guarantees	979	943	1 038	833	796	773	705	1 038
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	48 705	49 734	34 412	56 380	50 475	44 200	45 074	68 042
<b>61 Financial liabilities</b>	<b>1 507 321</b>	<b>1 482 557</b>	<b>1 278 488</b>	<b>639 985</b>	<b>225 867</b>	<b>206 076</b>	<b>388 676</b>	<b>942 828</b>
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	608 505	554 275	484 008	165 135	6 978	6 981	6 572	3 554
65 Loans	648 985	659 953	592 268	301 124	38 825	53 422	73 921	126 145
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	249 831	268 329	202 212	173 726	180 064	145 673	308 183	813 129
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	57 292	35 023	34 534	43 234	43 601	42 132	44 160	38 925
2 Intermediate consumption	20 949	15 344	15 575	24 996	25 613	24 287	26 456	24 634
<b>3 Value added, gross</b>	<b>36 343</b>	<b>19 679</b>	<b>18 959</b>	<b>18 238</b>	<b>17 988</b>	<b>17 844</b>	<b>17 704</b>	<b>14 291</b>
<b>4 Value added, net</b>	<b>31 350</b>	<b>14 773</b>	<b>14 080</b>	<b>13 522</b>	<b>13 367</b>	<b>13 268</b>	<b>13 129</b>	<b>9 621</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	31 156	14 656	13 961	13 421	13 255	13 159	13 028	9 525
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	37 535	52 287	99 375	92 446	96 304	113 388	114 071	130 771
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	794	172	84 058	85 513	85 647	85 541	85 352	85 075
<b>10 Balance of primary incomes, net</b>	<b>36 741</b>	<b>52 115</b>	<b>15 317</b>	<b>6 941</b>	<b>10 657</b>	<b>27 847</b>	<b>28 719</b>	<b>45 696</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	71	20	40	18	4	2	12	0
12 Social contributions, receivable	3 040 350	3 475 312	3 524 652	3 759 440	4 024 043	4 313 354	4 560 382	4 528 247
13 Actual social contributions	3 040 218	3 475 258	3 524 610	3 759 400	4 023 998	4 313 277	4 560 310	4 528 180
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 156 939	1 027 974	808 915	1 103 044	1 010 463	684 846	536 365	747 154
16 Social benefits other than social transfers in kind, payable	3 122 089	3 245 379	3 188 146	3 381 660	3 471 339	3 548 805	3 634 556	3 783 770
17 Social transfers in kind (via market producers), payable	535 479	589 382	533 811	554 186	535 577	518 015	555 229	559 068
18 Other current transfers, payable	645 818	762 898	681 956	871 240	952 958	910 887	952 377	1 055 806
<b>19 Disposable income, net</b>	<b>466 194</b>	<b>547 144</b>	<b>478 822</b>	<b>616 543</b>	<b>620 871</b>	<b>566 357</b>	<b>538 544</b>	<b>481 522</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	591 807	623 845	567 830	596 867	578 616	559 579	598 799	597 509
21 Individual consumption expenditure	535 479	589 382	533 811	554 186	535 577	518 015	555 229	559 068
22 Collective consumption expenditure	56 328	34 463	34 019	42 681	43 039	41 564	43 569	38 440
<b>23 Saving, gross</b>	<b>-120 620</b>	<b>-71 795</b>	<b>-84 129</b>	<b>24 392</b>	<b>46 876</b>	<b>11 355</b>	<b>-55 680</b>	<b>-111 317</b>
<b>24 Saving, net</b>	<b>-125 613</b>	<b>-76 701</b>	<b>-89 008</b>	<b>19 676</b>	<b>42 255</b>	<b>6 779</b>	<b>-60 255</b>	<b>-115 987</b>
<b>Capital account</b>								
25 Capital transfers, receivable	171 600	99 571	86 308	117 563	525	3	30 083	89 693
26 Capital transfers, payable	1 571	1 609	4 485	1 757	0	0	0	0
27 Gross capital formation	2 286	1 466	1 462	2 222	1 344	2 158	987	1 904
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	-4
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>47 123</b>	<b>24 701</b>	<b>-3 768</b>	<b>137 976</b>	<b>46 057</b>	<b>9 199</b>	<b>-26 584</b>	<b>-23 524</b>
<b>30 Total expenditure</b>	<b>4 360 336</b>	<b>4 631 023</b>	<b>4 523 573</b>	<b>4 935 096</b>	<b>5 085 845</b>	<b>5 102 962</b>	<b>5 268 087</b>	<b>5 519 875</b>
<b>31 Total revenue</b>	<b>4 407 459</b>	<b>4 655 724</b>	<b>4 519 805</b>	<b>5 073 072</b>	<b>5 131 901</b>	<b>5 112 161</b>	<b>5 241 502</b>	<b>5 496 351</b>

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**Table I. General government account (SNA 2008, simplified presentation) (cont.)**

Million HUF

	2010	2011	2012	2013	2014	2015	2016	2017	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>47 073</b>	<b>19 446</b>	<b>-7 325</b>	<b>136 373</b>	<b>37 911</b>	<b>4 091</b>	<b>-36 044</b>	<b>-27 124</b>
<b>33</b>	<b>Total financial assets</b>	<b>-350</b>	<b>24 465</b>	<b>20 048</b>	<b>28 124</b>	<b>33 306</b>	<b>30 059</b>	<b>23 581</b>	<b>15 186</b>
34	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35	Currency and deposits	-1 326	-2 785	-8 511	-1 501	5 446	4 734	14 234	-4 812
36	Debt securities	0	0	0	0	0	0	0	0
37	Loans	-46	-80	-10	-41	-2	-66	-49	-118
38	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
39	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41	Other accounts receivable	1 022	27 330	28 569	29 666	27 862	25 391	9 396	20 116
<b>42</b>	<b>Financial liabilities</b>	<b>-47 423</b>	<b>5 019</b>	<b>27 373</b>	<b>-108 249</b>	<b>-4 605</b>	<b>25 968</b>	<b>59 625</b>	<b>42 310</b>
43	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44	Currency and deposits	..	..	..	..	..	..	..	..
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	-35 255	-8 505	27 454	-111 779	4 882	25 892	57 937	41 727
47	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50	Other accounts payable	-12 168	13 524	-81	3 530	-9 487	76	1 688	583
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>184 035</b>	<b>203 481</b>	<b>196 156</b>	<b>332 529</b>	<b>370 440</b>	<b>374 531</b>	<b>338 487</b>	<b>311 367</b>
<b>52</b>	<b>Financial assets</b>	<b>316 140</b>	<b>340 605</b>	<b>360 653</b>	<b>388 777</b>	<b>422 083</b>	<b>452 142</b>	<b>475 723</b>	<b>490 913</b>
53	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54	Currency and deposits	16 792	14 007	5 496	3 995	9 441	14 175	28 409	23 601
55	Debt securities	0	0	0	0	0	0	0	0
56	Loans	438	358	348	307	305	239	190	72
57	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
58	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60	Other accounts receivable	298 910	326 240	354 809	384 475	412 337	437 728	447 124	467 240
<b>61</b>	<b>Financial liabilities</b>	<b>132 105</b>	<b>137 124</b>	<b>164 497</b>	<b>56 248</b>	<b>51 643</b>	<b>77 611</b>	<b>137 236</b>	<b>179 546</b>
62	Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63	Currency and deposits	..	..	..	..	..	..	..	..
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	106 125	97 620	125 074	13 295	18 177	44 069	102 006	143 733
66	Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67	Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68	Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69	Other accounts payable	25 980	39 504	39 423	42 953	33 466	33 542	35 230	35 813

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20181221/0358>.

Source: Hungarian Central Statistical Office via Eurostat.