

ICELAND

Table I. General government account (SNA 2008, simplified presentation)

Million ISK

	2006	2007	2008	2009	2010	2011	2012	2013
SUMMARY OF AGGREGATES AND BALANCES								
a Value added, gross
b Saving, net
c Net lending (+)/Net borrowing (-)
d Total revenue
<i>of which:</i>								
e Total tax receipts
f Actual social contributions
g Total expenditure
<i>of which:</i>								
h Interest
i Compensation of employees
j Social benefits and transfers in kind
k Gross fixed capital formation
l Total liabilities (consolidated)	656 646	679 934	1 475 797	1 738 383	1 854 486	2 075 705	2 134 116	2 107 058
m Financial net worth	-93 407	12 180	-387 048	-598 170	-741 699	-875 259	-952 865	-972 922
n Deficit/Surplus
o Maastricht debt	326 100	372 838	1 041 612	1 317 114	1 428 225	1 617 631	1 645 939	..
p Gross domestic product	1 200 151	1 373 771	1 547 846	1 585 516	1 621 049	1 703 151	1 780 245	1 880 893
I.1 GENERAL GOVERNMENT								
Production account								
1 Output
2 Market output and output for own final use
3 Non-market output
4 Payments for non-market output
5 Non-market output, other
6 Market output and payments for non-market output (2 + 4)
7 Intermediate consumption
8 Value added, gross
9 Consumption of fixed capital
10 Value added, net
Generation of income account								
11 Compensation of employees, payable
12 Other taxes on production, payable
13 Other subsidies on production, receivable
14 Operating surplus, net
Allocation of primary income account								
15 Taxes on production and imports, receivable
16 Subsidies, payable
17 Property income, receivable
18 Property income, payable
19 Interest, payable
20 Other property income, payable
21 Balance of primary incomes, net
Secondary distribution of income account								
22 Current taxes on income and wealth, receivable
23 Social contributions, receivable
24 Actual social contributions
25 Imputed social contributions
26 Other current transfers, receivable
27 Current taxes on income and wealth, payable
28 Social benefits other than social transfers in kind, payable
29 Social transfers in kind (via market producers), payable
30 Social benefits and transfers in kind (via market producers), payable
31 Other current transfers, payable
32 Disposable income, net
Use of disposable income account								
33 Final consumption expenditure
34 Individual consumption expenditure
35 Collective consumption expenditure
36 Adjustment for net equity of households in pension funds
37 Saving, gross
38 Saving, net
Capital account								
39 Consumption of fixed capital
40 Capital transfers, receivable
41 Capital taxes
42 Other capital transfers and investment grants, receivable
43 Capital transfers, payable
44 Gross capital formation and acquisitions of non-produced assets
45 Gross capital formation
46 Gross fixed capital formation
47 Changes in inv. and acquisitions less disposals of valuables
48 Acquisitions less disposals of non-produced non-financial assets
49 Net lending (+)/Net borrowing (-)
50 Total expenditure
51 Total revenue

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2006	2007	2008	2009	2010	2011	2012	2013
Financial account								
52 Net financial transactions	97 070	71 543	-252 966	-123 857	-78 730	-70 252	-17 500	1 698
53 Net acquisition of financial assets	171 863	79 609	286 337	88 173	80 529	84 017	-30 859	-15 353
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	42 375	34 608	62 337	44 541	110 155	191 859	-76 884	-53 012
56 Securities other than shares	0	0	0	0	198	7	-209	0
57 Loans	83 551	12 567	212 797	-115 645	-92 502	-104 755	7 221	-1 257
58 Shares and other equity	17 001	31 392	2 359	139 652	44 468	1 016	5 872	35 899
59 Insurance technical reserves	0	0	0	0	0	0	0	0
60 Other accounts receivable	0	0	0	0	0	0	0	0
61 Net incurrence of liabilities	74 793	8 067	539 303	212 030	159 259	154 269	-13 359	-17 051
62 Currency and deposits	0	0	0	0	0	0	0	0
63 Securities other than shares	4 959	12 153	180 994	313 218	96 063	63 635	33 055	-4 032
64 Loans	61 730	18 719	317 848	-89 857	60 254	90 400	-59 454	-18 255
65 Insurance technical reserves	1 456	-29 173	26 997	-9 656	-2 422	2 572	1 749	130
66 Other accounts payable	0	0	0	0	0	0	0	0
Financial balance sheet								
67 Financial net worth	-93 407	12 180	-387 048	-598 170	-741 699	-875 259	-952 865	-972 922
68 Financial assets	563 239	692 114	1 088 749	1 140 213	1 112 787	1 200 446	1 181 252	1 134 136
69 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
70 Currency and deposits	106 124	133 331	219 225	264 025	364 748	568 430	511 199	427 317
71 Securities other than shares	0	0	0	0	200	207	0	0
72 Loans	184 624	196 286	497 290	394 161	267 743	174 308	189 836	193 255
73 Shares and other equity	149 504	225 928	230 863	369 224	378 708	367 357	361 606	400 940
74 Insurance technical reserves	0	0	0	0	0	0	0	0
75 Other accounts receivable	0	0	0	0	0	0	0	0
76 Liabilities	656 646	679 934	1 475 797	1 738 383	1 854 486	2 075 705	2 134 116	2 107 058
77 Currency and deposits	0	0	0	0	0	0	0	0
78 Securities other than shares	112 969	125 264	308 679	622 243	718 374	785 839	836 602	839 282
79 Loans	237 422	247 552	732 915	692 430	705 769	828 872	806 364	759 610
80 Insurance technical reserves	273 086	267 980	382 337	378 263	383 089	416 894	438 557	457 269
81 Other accounts payable	0	0	0	0	0	0	0	0
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	..	..	..	..	..	..	..	..
8 Subsidies, payable	..	..	..	..	..	..	..	..
9 Interest, payable	..	..	..	..	..	..	..	..
10 Balance of primary incomes, net	..	..	..	..	..	..	..	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	..	..	..	..	..	..	..	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	..	..	..	..	..	..	..	..
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	..	..	..	..	..	..	..	..
19 Disposable income, net	..	..	..	..	..	..	..	..
Use of disposable income account								
20 Final consumption expenditure	..	..	..	..	..	..	..	..
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	..	..	..	..	..	..	..	..
24 Saving, net	..	..	..	..	..	..	..	..
Capital account								
25 Capital transfers, receivable	..	..	..	..	..	..	..	..
26 Capital transfers, payable	..	..	..	..	..	..	..	..
27 Gross capital formation	..	..	..	..	..	..	..	..
28 Acquisitions less disposals of non-produced non-financial assets
29 Net lending (+)/Net borrowing (-)
30 Total expenditure
31 Total revenue

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2006	2007	2008	2009	2010	2011	2012	2013
Financial account								
32 Net financial transactions	85 036	45 850	-246 191	-116 715	-73 093	-57 253	-11 183	13 362
33 Net acquisition of financial assets	168 889	81 150	284 045	88 976	88 422	108 295	-43 265	-2 139
34 Currency and deposits	39 498	12 151	56 335	42 117	102 248	204 529	-70 619	-47 155
35 Securities other than shares	0	0	0	0	200	7	-207	0
36 Loans	88 160	5 121	209 254	-125 307	-81 307	-110 018	4 580	4 091
37 Shares and other equity	14 492	68 624	3 017	137 198	42 526	681	3 045	38 944
38 Net incurrence of liabilities	83 852	35 299	530 236	205 691	161 516	165 549	-32 081	-15 502
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	4 959	12 153	180 994	314 381	96 879	64 154	33 320	-3 901
41 Loans	66 382	14 355	296 776	-111 882	58 046	84 606	-53 317	-13 282
Financial balance sheet								
42 Financial net worth	-64 858	8 186	-343 295	-517 984	-650 081	-780 356	-845 830	-876 583
43 Financial assets	466 047	580 391	978 699	1 049 468	1 043 976	1 140 161	1 111 403	1 062 141
44 Currency and deposits	92 383	104 298	184 191	226 718	317 551	533 903	483 049	404 052
45 Securities other than shares	0	0	0	0	200	207	0	0
46 Loans	169 678	174 442	471 917	361 561	247 983	148 133	161 076	163 461
47 Shares and other equity	102 671	191 879	197 755	334 056	342 934	331 877	326 471	365 051
48 Liabilities	530 905	572 205	1 321 994	1 567 452	1 694 057	1 920 517	1 957 233	1 938 724
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	112 996	125 286	308 697	624 684	722 456	788 758	839 575	842 604
51 Loans	178 782	185 066	621 978	551 754	567 166	683 133	665 412	620 657
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	..	..	..	..	..	..	..	..
8 Subsidies, payable	..	..	..	..	..	..	..	..
9 Interest, payable	..	..	..	..	..	..	..	..
10 Balance of primary incomes, net	..	..	..	..	..	..	..	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	..	..	..	..	..	..	..	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	..	..	..	..	..	..	..	..
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	..	..	..	..	..	..	..	..
19 Disposable income, net	..	..	..	..	..	..	..	..
Use of disposable income account								
20 Final consumption expenditure	..	..	..	..	..	..	..	..
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	..	..	..	..	..	..	..	..
24 Saving, net	..	..	..	..	..	..	..	..
Capital account								
25 Capital transfers, receivable	..	..	..	..	..	..	..	..
26 Capital transfers, payable	..	..	..	..	..	..	..	..
27 Gross capital formation	..	..	..	..	..	..	..	..
28 Acquisitions less disposals of non-produced non-financial assets	..	..	..	..	..	..	..	..
29 Net lending (+)/Net borrowing (-)	..	..	..	..	..	..	..	..
30 Total expenditure	..	..	..	..	..	..	..	..
31 Total revenue	..	..	..	..	..	..	..	..
Financial account								
32 Net financial transactions	4 174	15 149	-13 131	-13 920	-12 139	-4 229	-7 088	-12 737
33 Net acquisition of financial assets	8 021	-5 910	14 859	8 137	-6 773	1 466	-6	-10 464
34 Currency and deposits	2 496	18 555	4 150	3 319	4 713	-2 272	-5 601	-4 876
35 Securities other than shares	0	0	0	1 164	814	519	263	131
36 Loans	-4 505	6 628	3 610	9 909	-11 174	5 375	2 706	-5 196
37 Shares and other equity	2 509	-37 232	-658	2 454	1 942	335	2 827	-3 045
38 Net incurrence of liabilities	3 847	-21 059	27 990	22 057	5 366	5 694	7 083	2 273
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	-4 548	3 546	21 139	22 272	2 229	5 906	-6 072	-4 821

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2006	2007	2008	2009	2010	2011	2012	2013
Financial balance sheet								
42 Financial net worth	-46 465	-17 618	-61 661	-85 751	-94 449	-104 043	-117 370	-112 995
43 Financial assets	106 621	117 998	132 566	139 071	130 147	130 466	127 025	126 960
44 Currency and deposits	11 216	22 605	26 755	29 928	34 641	32 369	26 768	21 892
45 Securities other than shares	0	0	0	2 420	4 062	2 902	2 954	3 300
46 Loans	15 852	22 484	26 086	33 647	20 832	27 367	30 021	31 209
47 Shares and other equity	46 833	34 049	33 108	35 168	35 774	35 480	35 135	35 889
48 Liabilities	153 086	135 616	194 227	224 822	224 596	234 509	244 395	239 954
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	59 546	63 126	111 650	141 723	139 675	146 932	142 214	140 368
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	..	..	..	..	..	..	..	..
2 Intermediate consumption	..	..	..	..	..	..	..	..
3 Value added, gross	..	..	..	..	..	..	..	..
4 Value added, net	..	..	..	..	..	..	..	..
Generation of income account								
5 Compensation of employees, payable	..	..	..	..	..	..	..	..
6 Operating surplus, net	..	..	..	..	..	..	..	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	..	..	..	..	..	..	..	..
8 Subsidies, payable	..	..	..	..	..	..	..	..
9 Interest, payable	..	..	..	..	..	..	..	..
10 Balance of primary incomes, net	..	..	..	..	..	..	..	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	..	..	..	..	..	..	..	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	..	..	..	..	..	..	..	..
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	..	..	..	..	..	..	..	..
18 Other current transfers, payable	..	..	..	..	..	..	..	..
19 Disposable income, net	..	..	..	..	..	..	..	..
Use of disposable income account								
20 Final consumption expenditure	..	..	..	..	..	..	..	..
21 Individual consumption expenditure	..	..	..	..	..	..	..	..
22 Collective consumption expenditure	..	..	..	..	..	..	..	..
23 Saving, gross	..	..	..	..	..	..	..	..
24 Saving, net	..	..	..	..	..	..	..	..
Capital account								
25 Capital transfers, receivable	..	..	..	..	..	..	..	..
26 Capital transfers, payable	..	..	..	..	..	..	..	..
27 Gross capital formation	..	..	..	..	..	..	..	..
28 Acquisitions less disposals of non-produced non-financial assets	..	..	..	..	..	..	..	..
29 Net lending (+)/Net borrowing (-)	..	..	..	..	..	..	..	..
30 Total expenditure	..	..	..	..	..	..	..	..
31 Total revenue	..	..	..	..	..	..	..	..
Financial account								
32 Net financial transactions	7 860	10 543	6 356	6 778	6 502	-8 769	772	1 073
33 Net acquisition of financial assets	7 400	12 324	11 804	3 559	6 868	-8 928	834	1 074
34 Currency and deposits	381	3 902	1 852	-895	3 194	-10 398	-663	-981
35 Securities other than shares	0	0	0	0	0	0	0	0
36 Loans	0	0	0	0	0	0	0	0
37 Shares and other equity	0	0	0	0	0	0	0	0
38 Net incurrence of liabilities	-460	1 780	5 449	-3 219	366	-158	62	0
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0	0	0
41 Loans	0	0	0	0	0	0	0	0
Financial balance sheet								
42 Financial net worth	17 916	21 611	17 909	5 566	2 831	9 140	10 335	16 656
43 Financial assets	24 423	32 545	43 633	21 920	32 291	23 680	27 050	34 359
44 Currency and deposits	2 525	6 427	8 279	7 380	12 556	2 158	1 382	1 374
45 Securities other than shares	27	22	18	21	20	17	19	22
46 Loans	0	0	0	0	0	0	0	0
47 Shares and other equity	0	0	0	0	0	0	0	0
48 Liabilities	6 507	10 933	25 724	16 354	29 460	14 540	16 715	17 703
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Securities other than shares	0	0	0	0	0	0	0	0
51 Loans	0	0	0	0	0	0	0	0

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20150626/552e>.