

# IRELAND

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

|   | 2011  | 2012           | 2013           | 2014           | 2015          | 2016          | 2017          | 2018          |               |
|---|---|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|
| <b>SUMMARY OF AGGREGATES AND BALANCES</b>       |   |                |                |                |               |               |               |               |               |
| a   | Value added, gross  | 22 730         | 22 456         | 22 134         | 22 055        | 22 895        | 23 668        | 25 204        | 27 112        |
| b   | Saving, net   | -13 338        | -12 795        | -10 191        | -5 684        | -1 151        | -142          | 1 087         | 3 067         |
| c   | Net lending (+)/Net borrowing (-)                                     | -21 936        | -14 171        | -11 090        | -7 107        | -5 123        | -1 880        | -907          | 168           |
| d   | Total revenue   | 57 759         | 59 516         | 61 517         | 66 038        | 70 884        | 73 481        | 76 574        | 82 337        |
|   | <i>of which:</i>  |                |                |                |               |               |               |               |               |
| e   | Total tax receipts  | 38 875         | 40 949         | 42 516         | 46 465        | 50 719        | 52 769        | 55 660        | 60 561        |
| f   | Actual social contributions   | 9 048          | 8 495          | 9 019          | 9 609         | 10 218        | 10 717        | 11 439        | 12 335        |
| g   | Total expenditure   | 79 696         | 73 686         | 72 607         | 73 145        | 76 007        | 75 361        | 77 481        | 82 168        |
|   | <i>of which:</i>  |                |                |                |               |               |               |               |               |
| h   | Interest  | 5 768          | 7 298          | 7 760          | 7 589         | 6 850         | 6 167         | 5 838         | 5 235         |
| i   | Compensation of employees   | 19 389         | 18 996         | 18 594         | 18 366        | 18 952        | 19 442        | 20 681        | 22 228        |
| j   | Social benefits and transfers in kind                                 | 28 900         | 29 528         | 28 603         | 28 155        | 28 504        | 28 522        | 29 175        | 30 071        |
| k   | Gross fixed capital formation   | 4 239          | 3 568          | 3 613          | 4 279         | 4 680         | 5 182         | 5 251         | 6 332         |
| l   | Total liabilities (consolidated)                                      | 195 542        | 231 191        | 239 646        | 238 794       | 235 654       | 233 071       | 229 879       | 246 150       |
| m   | Financial net worth   | -108 249       | -139 300       | -146 430       | -156 237      | -152 991      | -154 407      | -150 762      | -153 826      |
| n   | Maastricht debt   | 189 727        | 210 036        | 215 352        | 203 378       | 201 654       | 200 709       | 201 363       | 205 978       |
| o   | Gross domestic product  | 170 827        | 175 116        | 179 661        | 194 818       | 262 833       | 271 684       | 297 131       | 324 038       |
| <b>I.1 GENERAL GOVERNMENT</b>                   |   |                |                |                |               |               |               |               |               |
| <b>Production account</b>                       |   |                |                |                |               |               |               |               |               |
| 1   | Output  | 31 530         | 30 797         | 30 330         | 30 992        | 32 138        | 33 305        | 35 209        | 38 098        |
| 2   | Market output and output for own final use                            | 963            | 994            | 1 024          | 1 072         | 1 138         | 1 242         | 1 347         | 1 469         |
| 3   | Non-market output   | 30 567         | 29 804         | 29 306         | 29 920        | 31 000        | 32 063        | 33 862        | 36 629        |
| 4   | Payments for non-market output  | 4 200          | 4 063          | 3 843          | 3 757         | 4 214         | 4 192         | 4 185         | 4 420         |
| 5   | Non-market output, other  | 26 367         | 25 740         | 25 463         | 26 163        | 26 786        | 27 871        | 29 677        | 32 209        |
| 6   | Market output and payments for non-market output (2 + 4)              | 5 163          | 5 057          | 4 866          | 4 829         | 5 352         | 5 433         | 5 533         | 5 889         |
| 7   | Intermediate consumption  | 8 800          | 8 342          | 8 196          | 8 937         | 9 243         | 9 636         | 10 005        | 10 986        |
| 8   | <b>Value added, gross</b>   | <b>22 730</b>  | <b>22 456</b>  | <b>22 134</b>  | <b>22 055</b> | <b>22 895</b> | <b>23 668</b> | <b>25 204</b> | <b>27 112</b> |
| 9   | Consumption of fixed capital  | 3 046          | 3 106          | 3 166          | 3 284         | 3 476         | 3 689         | 3 904         | 4 143         |
| 10  | <b>Value added, net</b>   | <b>19 684</b>  | <b>19 350</b>  | <b>18 968</b>  | <b>18 771</b> | <b>19 419</b> | <b>19 980</b> | <b>21 300</b> | <b>22 969</b> |
| <b>Generation of income account</b>             |   |                |                |                |               |               |               |               |               |
| 11  | Compensation of employees, payable                                    | 19 389         | 18 996         | 18 594         | 18 366        | 18 952        | 19 442        | 20 681        | 22 228        |
| 12  | Other taxes on production, payable                                    | 0              | 0              | 0              | 0             | 0             | 0             | 0             | 0             |
| 13  | Other subsidies on production, receivable                             | 0              | 0              | 0              | 0             | 0             | 0             | 0             | 0             |
| 14  | <b>Operating surplus, net</b>   | <b>295</b>     | <b>354</b>     | <b>374</b>     | <b>405</b>    | <b>467</b>    | <b>537</b>    | <b>620</b>    | <b>741</b>    |
| <b>Allocation of primary income account</b>     |   |                |                |                |               |               |               |               |               |
| 15  | Taxes on production and imports, receivable                           | 17 794         | 18 372         | 19 309         | 21 218        | 22 455        | 23 426        | 24 595        | 25 471        |
| 16  | Subsidies, payable  | 1 725          | 1 949          | 1 909          | 1 867         | 1 771         | 1 752         | 1 822         | 1 865         |
| 17  | Property income, receivable   | 2 472          | 3 069          | 3 277          | 3 076         | 2 720         | 1 826         | 1 782         | 1 317         |
| 18  | Property income, payable  | 5 768          | 7 298          | 7 760          | 7 589         | 6 850         | 6 167         | 5 838         | 5 235         |
| 19  | Interest, payable   | 5 768          | 7 298          | 7 760          | 7 589         | 6 850         | 6 167         | 5 838         | 5 235         |
| 20  | Other property income, payable  | 0              | 0              | 0              | 0             | 0             | 0             | 0             | 0             |
| 21  | <b>Balance of primary incomes, net</b>                                | <b>13 069</b>  | <b>12 548</b>  | <b>13 291</b>  | <b>15 243</b> | <b>17 021</b> | <b>17 871</b> | <b>19 336</b> | <b>20 429</b> |
| <b>Secondary distribution of income account</b> |   |                |                |                |               |               |               |               |               |
| 22  | Current taxes on income and wealth, receivable                        | 20 836         | 22 292         | 22 929         | 24 889        | 27 863        | 28 932        | 30 617        | 34 571        |
| 23  | Social contributions, receivable                                      | 10 378         | 9 888          | 10 421         | 10 996        | 11 400        | 12 054        | 12 653        | 13 463        |
| 24  | Actual social contributions   | 9 048          | 8 495          | 9 019          | 9 610         | 10 218        | 10 717        | 11 439        | 12 335        |
| 25  | Imputed social contributions  | ..             | ..             | ..             | ..            | ..            | ..            | ..            | ..            |
| 26  | Other current transfers, receivable                                   | 262            | 254            | 150            | 266           | 383           | 400           | 503           | 584           |
| 27  | Current taxes on income and wealth, payable                           | 1              | 1              | 0              | 0             | 0             | 0             | 0             | 0             |
| 28  | Social benefits other than social transfers in kind, payable          | 23 942         | 24 309         | 23 618         | 23 053        | 23 092        | 22 826        | 23 029        | 23 373        |
| 29  | Social transfers in kind (via market producers), payable              | 4 958          | 5 219          | 4 986          | 5 102         | 5 412         | 5 696         | 6 146         | 6 698         |
| 30  | Social benefits and transfers in kind (via market producers), payable | 28 900         | 29 528         | 28 603         | 28 155        | 28 504        | 28 522        | 29 175        | 30 071        |
| 31  | Other current transfers, payable                                      | 2 614          | 2 507          | 2 915          | 2 759         | 2 528         | 3 005         | 3 170         | 3 701         |
| 32  | <b>Disposable income, net</b>   | <b>17 988</b>  | <b>18 164</b>  | <b>20 258</b>  | <b>25 582</b> | <b>31 047</b> | <b>33 425</b> | <b>36 910</b> | <b>41 974</b> |
| <b>Use of disposable income account</b>         |   |                |                |                |               |               |               |               |               |
| 33  | Final consumption expenditure   | 31 326         | 30 959         | 30 449         | 31 266        | 32 197        | 33 567        | 35 822        | 38 907        |
| 34  | Individual consumption expenditure                                    | 20 665         | 20 639         | 20 542         | 21 041        | 21 730        | 22 666        | 24 291        | 26 382        |
| 35  | Collective consumption expenditure                                    | 10 661         | 10 321         | 9 907          | 10 224        | 10 467        | 10 901        | 11 532        | 12 525        |
| 36  | Adjustment for net equity of households in pension funds              | 0              | 0              | 0              | 0             | 0             | 0             | 0             | 0             |
| 37  | <b>Saving, gross</b>  | <b>-10 292</b> | <b>-9 689</b>  | <b>-7 025</b>  | <b>-2 400</b> | <b>2 325</b>  | <b>3 547</b>  | <b>4 991</b>  | <b>7 210</b>  |
| 38  | <b>Saving, net</b>  | <b>-13 338</b> | <b>-12 795</b> | <b>-10 191</b> | <b>-5 684</b> | <b>-1 151</b> | <b>-142</b>   | <b>1 087</b>  | <b>3 067</b>  |
| <b>Capital account</b>                          |   |                |                |                |               |               |               |               |               |
| 39  | Consumption of fixed capital  | 3 046          | 3 106          | 3 166          | 3 284         | 3 476         | 3 689         | 3 904         | 4 143         |
| 40  | Capital transfers, receivable   | 855            | 584            | 564            | 765           | 711           | 1 410         | 892           | 1 041         |
| 41  | Capital taxes   | 245            | 285            | 278            | 359           | 401           | 411           | 448           | 518           |
| 42  | Other capital transfers and investment grants, receivable             | 610            | 299            | 286            | 406           | 310           | 999           | 444           | 522           |
| 43  | Capital transfers, payable  | 8 149          | 1 415          | 933            | 1 132         | 3 419         | 1 595         | 1 583         | 1 690         |
| 44  | Gross capital formation and acquisitions of non-produced assets       | 4 350          | 3 651          | 3 696          | 4 339         | 4 740         | 5 242         | 5 207         | 6 392         |
| 45  | Gross capital formation   | 4 350          | 3 651          | 3 696          | 4 339         | 4 740         | 5 242         | 5 311         | 6 392         |
| 46  | Gross fixed capital formation   | 4 239          | 3 568          | 3 613          | 4 279         | 4 680         | 5 182         | 5 251         | 6 332         |
| 47  | Changes in inv. and acquisitions less disposals of valuables          | 111            | 83             | 83             | 60            | 60            | 60            | 60            | 60            |
| 48  | Acquisitions less disposals of non-produced non-financial assets      | 0              | 0              | 0              | 0             | 0             | 0             | -105          | 0             |
| 49  | <b>Net lending (+)/Net borrowing (-)</b>                              | <b>-21 936</b> | <b>-14 171</b> | <b>-11 090</b> | <b>-7 107</b> | <b>-5 123</b> | <b>-1 880</b> | <b>-907</b>   | <b>168</b>    |
| 50  | <b>Total expenditure</b>  | <b>79 696</b>  | <b>73 686</b>  | <b>72 607</b>  | <b>73 145</b> | <b>76 007</b> | <b>75 361</b> | <b>77 481</b> | <b>82 168</b> |
| 51  | <b>Total revenue</b>  | <b>57 759</b>  | <b>59 516</b>  | <b>61 517</b>  | <b>66 038</b> | <b>70 884</b> | <b>73 481</b> | <b>76 574</b> | <b>82 337</b> |

# IRELAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2011            | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Financial account</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>52 Net financial transactions</b>                                | <b>-21 511</b>  | <b>-14 452</b>  | <b>-11 507</b>  | <b>-7 276</b>   | <b>-5 756</b>   | <b>-2 207</b>   | <b>-694</b>     | <b>103</b>      |
| <b>53 Total financial assets</b>                                    | <b>3 817</b>    | <b>5 772</b>    | <b>-6 033</b>   | <b>-18 899</b>  | <b>-8 788</b>   | <b>-4 663</b>   | <b>-1 816</b>   | <b>17 656</b>   |
| 54 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 55 Currency and deposits  | -1 094          | 5 764           | -1 286          | -6 438          | -303            | -3 157          | 2 447           | 4 149           |
| 56 Debt securities  | -586            | 956             | -604            | -1 429          | -5 631          | -1 357          | -73             | -99             |
| 57 Loans  | 1 277           | -2 526          | -2 268          | -11 799         | -1 082          | -361            | -426            | -1 045          |
| 58 Equity and investment fund shares/units                          | 3 706           | 1 832           | -1 306          | -88             | 242             | -384            | -4 489          | -1 084          |
| 59 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 1               | 1               | 0               |
| 60 Financial derivatives and employee stock options                 | -271            | -106            | 172             | 143             | -1 736          | -279            | -426            | -165            |
| 61 Other accounts receivable  | 785             | -148            | -741            | 712             | -278            | 874             | 1 150           | 15 900          |
| <b>62 Financial liabilities</b>                                     | <b>25 328</b>   | <b>20 224</b>   | <b>5 474</b>    | <b>-11 623</b>  | <b>-3 032</b>   | <b>-2 456</b>   | <b>-1 122</b>   | <b>17 553</b>   |
| 63 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 64 Currency and deposits  | 2 893           | 3 802           | -30 707         | -10 474         | -247            | 610             | 282             | 41              |
| 65 Debt securities  | -8 972          | -6 974          | 26 272          | 6 259           | 6 868           | -2 995          | 4 582           | 1 458           |
| 66 Loans  | 31 059          | 23 288          | 10 032          | -8 199          | -9 987          | 213             | -6 140          | 894             |
| 67 Equity and investment fund shares/units                          | -3              | 16              | 27              | 16              | 37              | 23              | 46              | 74              |
| 68 Insurance pension and standardised guarantees                    | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..              |
| 69 Financial derivatives and employee stock options                 | 2               | 1               | -1              | -1              | -1              | 0               | 0               | 0               |
| 70 Other accounts payable   | 349             | 91              | -149            | 776             | 298             | -307            | 108             | 15 086          |
| <b>Financial balance sheet</b>                                      |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>71 Financial net worth</b>                                       | <b>-108 249</b> | <b>-139 300</b> | <b>-146 430</b> | <b>-156 237</b> | <b>-152 991</b> | <b>-154 407</b> | <b>-150 762</b> | <b>-153 826</b> |
| <b>72 Financial assets</b>  | <b>87 293</b>   | <b>91 891</b>   | <b>93 216</b>   | <b>82 557</b>   | <b>82 663</b>   | <b>78 664</b>   | <b>79 117</b>   | <b>92 324</b>   |
| 73 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 74 Currency and deposits  | 19 386          | 25 355          | 24 167          | 17 885          | 17 787          | 14 653          | 17 094          | 21 273          |
| 75 Debt securities  | 7 919           | 9 470           | 10 249          | 9 646           | 3 289           | 1 891           | 1 718           | 1 522           |
| 76 Loans  | 26 514          | 22 403          | 18 854          | 7 883           | 7 279           | 7 114           | 6 711           | 5 662           |
| 77 Equity and investment fund shares/units                          | 22 861          | 25 013          | 30 749          | 37 879          | 44 896          | 45 552          | 42 603          | 37 004          |
| 78 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 1               | 0               | 0               | 0               | 0               |
| 79 Financial derivatives and employee stock options                 | 1 694           | 897             | 1 135           | 352             | 811             | 0               | 409             | 387             |
| 80 Other accounts receivable  | 8 919           | 8 753           | 8 062           | 8 911           | 8 601           | 9 454           | 10 582          | 26 476          |
| <b>81 Financial liabilities</b>                                     | <b>195 542</b>  | <b>231 191</b>  | <b>239 646</b>  | <b>238 794</b>  | <b>235 654</b>  | <b>233 071</b>  | <b>229 879</b>  | <b>246 150</b>  |
| 82 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 83 Currency and deposits  | 58 388          | 62 099          | 31 356          | 20 918          | 20 713          | 21 315          | 21 597          | 21 638          |
| 84 Debt securities  | 85 192          | 94 161          | 126 146         | 141 988         | 146 321         | 143 057         | 146 554         | 147 078         |
| 85 Loans  | 39 014          | 62 152          | 71 400          | 64 916          | 56 160          | 56 753          | 50 188          | 51 010          |
| 86 Equity and investment fund shares/units                          | 1 823           | 1 735           | 1 701           | 1 628           | 2 138           | 2 029           | 2 002           | 1 946           |
| 87 Insurance pension and standardised guarantees                    | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..              |
| 88 Financial derivatives and employee stock options                 | 2 974           | 2 802           | 932             | 457             | 1 138           | 1 039           | 553             | 406             |
| 89 Other accounts payable   | 8 151           | 8 242           | 8 111           | 8 887           | 9 184           | 8 878           | 8 985           | 24 072          |
| <b>I.2 CENTRAL GOVERNMENT</b>                                       |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>Production account</b>   |                 |                 |                 |                 |                 |                 |                 |                 |
| 1 Output  | 25 243          | 24 609          | 24 695          | 25 626          | 26 639          | 27 482          | 29 216          | 31 670          |
| 2 Intermediate consumption  | 6 775           | 6 463           | 6 796           | 7 215           | 7 491           | 7 731           | 8 117           | 8 937           |
| <b>3 Value added, gross</b>   | <b>18 467</b>   | <b>18 146</b>   | <b>17 900</b>   | <b>18 411</b>   | <b>19 148</b>   | <b>19 751</b>   | <b>21 099</b>   | <b>22 733</b>   |
| <b>4 Value added, net</b>   | <b>17 204</b>   | <b>16 849</b>   | <b>16 568</b>   | <b>16 819</b>   | <b>17 430</b>   | <b>17 899</b>   | <b>19 101</b>   | <b>20 497</b>   |
| <b>Generation of income account</b>                                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 5 Compensation of employees, payable                                | 17 204          | 16 849          | 16 568          | 16 819          | 17 430          | 17 899          | 19 111          | 20 497          |
| <b>6 Operating surplus, net</b>                                     | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>-10</b>      | <b>0</b>        |
| <b>Allocation of primary income account</b>                         |                 |                 |                 |                 |                 |                 |                 |                 |
| 7 Taxes on production and imports, receivable                       | 16 452          | 16 894          | 17 903          | 19 815          | 21 067          | 22 072          | 23 221          | 24 087          |
| 8 Subsidies, payable  | 1 725           | 1 949           | 1 909           | 1 867           | 1 771           | 1 752           | 1 822           | 1 865           |
| 9 Interest, payable   | 5 746           | 7 275           | 7 738           | 7 574           | 6 833           | 6 158           | 5 833           | 5 229           |
| <b>10 Balance of primary incomes, net</b>                           | <b>11 453</b>   | <b>10 739</b>   | <b>11 583</b>   | <b>13 480</b>   | <b>15 197</b>   | <b>16 018</b>   | <b>17 383</b>   | <b>18 350</b>   |
| <b>Secondary distribution of income account</b>                     |                 |                 |                 |                 |                 |                 |                 |                 |
| 11 Current taxes on income and wealth, receivable                   | 20 836          | 22 292          | 22 929          | 24 889          | 27 863          | 28 932          | 30 617          | 34 571          |
| 12 Social contributions, receivable                                 | 10 045          | 9 559           | 10 095          | 10 728          | 11 156          | 11 837          | 12 431          | 13 231          |
| 13 Actual social contributions                                      | 8 849           | 8 306           | 8 833           | 9 480           | 10 092          | 10 634          | 11 338          | 12 216          |
| 14 Imputed social contributions                                     | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..              |
| 15 Other current transfers, receivable                              | 218             | 211             | 124             | 225             | 341             | 355             | 457             | 538             |
| 16 Social benefits other than social transfers in kind, payable     | 23 172          | 23 530          | 22 962          | 22 687          | 22 726          | 22 524          | 22 719          | 23 043          |
| 17 Social transfers in kind (via market producers), payable         | 4 255           | 4 448           | 4 172           | 4 226           | 4 433           | 4 562           | 4 790           | 5 186           |
| 18 Other current transfers, payable                                 | 5 058           | 4 720           | 4 668           | 4 330           | 4 146           | 4 776           | 5 073           | 5 767           |
| <b>19 Disposable income, net</b>                                    | <b>14 321</b>   | <b>14 550</b>   | <b>17 101</b>   | <b>22 305</b>   | <b>27 683</b>   | <b>29 843</b>   | <b>33 095</b>   | <b>37 881</b>   |
| <b>Use of disposable income account</b>                             |                 |                 |                 |                 |                 |                 |                 |                 |
| 20 Final consumption expenditure                                    | 25 925          | 25 577          | 25 552          | 26 454          | 27 239          | 28 263          | 30 271          | 32 900          |
| 21 Individual consumption expenditure                               | 18 247          | 18 150          | 18 092          | 18 764          | 19 332          | 20 071          | 21 564          | 23 432          |
| 22 Collective consumption expenditure                               | 7 678           | 7 427           | 7 459           | 7 690           | 7 907           | 8 192           | 8 707           | 9 468           |
| <b>23 Saving, gross</b>   | <b>-10 340</b>  | <b>-9 730</b>   | <b>-7 119</b>   | <b>-2 557</b>   | <b>2 163</b>    | <b>3 432</b>    | <b>4 821</b>    | <b>7 217</b>    |
| <b>24 Saving, net</b>   | <b>-11 604</b>  | <b>-11 027</b>  | <b>-8 451</b>   | <b>-4 149</b>   | <b>444</b>      | <b>1 580</b>    | <b>2 824</b>    | <b>4 981</b>    |
| <b>Capital account</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
| 25 Capital transfers, receivable                                    | 606             | 365             | 368             | 533             | 457             | 1 039           | 458             | 608             |
| 26 Capital transfers, payable                                       | 9 885           | 2 598           | 1 913           | 1 613           | 4 557           | 2 481           | 2 513           | 2 685           |
| 27 Gross capital formation  | 2 161           | 2 116           | 2 418           | 3 621           | 3 808           | 4 018           | 3 977           | 4 969           |
| 28 Acquisitions less disposals of non-produced non-financial assets | 0               | 0               | 0               | 0               | -60             | 0               | -105            | 0               |
| <b>29 Net lending (+)/Net borrowing (-)</b>                         | <b>-21 780</b>  | <b>-14 078</b>  | <b>-11 081</b>  | <b>-7 259</b>   | <b>-5 686</b>   | <b>-2 028</b>   | <b>-1 106</b>   | <b>171</b>      |
| <b>30 Total expenditure</b>   | <b>75 982</b>   | <b>69 948</b>   | <b>69 143</b>   | <b>69 952</b>   | <b>73 136</b>   | <b>71 900</b>   | <b>73 849</b>   | <b>78 178</b>   |
| <b>31 Total revenue</b>   | <b>54 202</b>   | <b>55 870</b>   | <b>58 062</b>   | <b>62 694</b>   | <b>67 450</b>   | <b>69 872</b>   | <b>72 743</b>   | <b>78 350</b>   |

# IRELAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2011            | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Financial account</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>32 Net financial transactions</b>                                | <b>-21 395</b>  | <b>-14 518</b>  | <b>-11 579</b>  | <b>-7 427</b>   | <b>-6 319</b>   | <b>-2 356</b>   | <b>-901</b>     | <b>247</b>      |
| <b>33 Total financial assets</b>                                    | <b>3 874</b>    | <b>5 636</b>    | <b>-5 925</b>   | <b>-18 325</b>  | <b>-9 291</b>   | <b>-4 605</b>   | <b>-1 603</b>   | <b>17 598</b>   |
| 34 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 35 Currency and deposits  | -1 140          | 5 545           | -1 205          | -5 899          | -202            | -3 005          | 2 587           | 4 254           |
| 36 Debt securities  | -586            | 956             | -604            | -1 429          | -5 660          | -1 421          | -105            | -88             |
| 37 Loans  | 1 205           | -2 329          | -2 360          | -11 796         | -1 706          | -124            | -126            | -1 206          |
| 38 Equity and investment fund shares/units                          | 3 706           | 1 832           | -1 306          | -88             | 241             | -384            | -4 489          | -1 084          |
| 39 Insurance pension and standardised guarantees                    | 0               | -1              | 0               | 0               | -1              | 0               | 0               | 0               |
| 40 Financial derivatives and employee stock options                 | -271            | -106            | 172             | 143             | -1 736          | -279            | -426            | -165            |
| 41 Other accounts receivable  | 960             | -261            | -622            | 744             | -227            | 608             | 956             | 15 887          |
| <b>42 Financial liabilities</b>                                     | <b>25 269</b>   | <b>20 154</b>   | <b>5 654</b>    | <b>-10 898</b>  | <b>-2 972</b>   | <b>-2 249</b>   | <b>-702</b>     | <b>17 351</b>   |
| 43 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 44 Currency and deposits  | 2 893           | 3 802           | -30 707         | -10 475         | -248            | 610             | 282             | 41              |
| 45 Debt securities  | -9 057          | -7 021          | 26 329          | 6 719           | 7 137           | -2 728          | 4 776           | 1 805           |
| 46 Loans  | 31 516          | 23 307          | 10 110          | -8 202          | -9 983          | 141             | -5 939          | 393             |
| 47 Equity and investment fund shares/units                          | -3              | 16              | 28              | 16              | 37              | 23              | 46              | 74              |
| 48 Insurance pension and standardised guarantees                    | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..              |
| 49 Financial derivatives and employee stock options                 | 2               | 1               | -1              | -1              | -1              | 0               | 0               | 0               |
| 50 Other accounts payable   | -82             | 49              | -105            | 1 045           | 86              | -295            | 133             | 15 038          |
| <b>Financial balance sheet</b>                                      |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>51 Financial net worth</b>                                       | <b>-105 676</b> | <b>-136 791</b> | <b>-144 015</b> | <b>-153 929</b> | <b>-151 220</b> | <b>-152 718</b> | <b>-149 240</b> | <b>-152 177</b> |
| <b>52 Financial assets</b>  | <b>88 278</b>   | <b>92 740</b>   | <b>94 091</b>   | <b>84 006</b>   | <b>83 641</b>   | <b>79 763</b>   | <b>80 461</b>   | <b>93 599</b>   |
| 53 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 54 Currency and deposits  | 18 216          | 23 967          | 22 795          | 17 053          | 17 055          | 14 073          | 16 656          | 20 939          |
| 55 Debt securities  | 7 919           | 9 470           | 10 249          | 9 646           | 3 289           | 1 891           | 1 713           | 1 518           |
| 56 Loans  | 29 385          | 25 471          | 21 830          | 10 862          | 9 634           | 9 705           | 9 603           | 8 393           |
| 57 Equity and investment fund shares/units                          | 22 861          | 25 012          | 30 748          | 37 878          | 44 896          | 45 552          | 42 604          | 37 004          |
| 58 Insurance pension and standardised guarantees                    | 1               | 0               | 0               | 1               | 0               | 0               | 0               | 0               |
| 59 Financial derivatives and employee stock options                 | 1 694           | 897             | 1 135           | 352             | 811             | 0               | 409             | 387             |
| 60 Other accounts receivable  | 8 202           | 7 923           | 7 334           | 8 214           | 7 956           | 8 542           | 9 476           | 25 358          |
| <b>61 Financial liabilities</b>                                     | <b>193 954</b>  | <b>229 531</b>  | <b>238 106</b>  | <b>237 935</b>  | <b>234 861</b>  | <b>232 481</b>  | <b>229 701</b>  | <b>245 776</b>  |
| 62 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 63 Currency and deposits  | 58 388          | 62 099          | 31 356          | 20 918          | 20 713          | 21 315          | 21 597          | 21 638          |
| 64 Debt securities  | 85 389          | 94 309          | 126 352         | 142 653         | 147 286         | 144 352         | 148 069         | 148 928         |
| 65 Loans  | 38 380          | 61 538          | 70 822          | 64 291          | 55 511          | 55 967          | 49 568          | 49 908          |
| 66 Equity and investment fund shares/units                          | 1 823           | 1 735           | 1 701           | 1 628           | 2 138           | 2 029           | 2 002           | 1 946           |
| 67 Insurance pension and standardised guarantees                    | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..              |
| 68 Financial derivatives and employee stock options                 | 2 974           | 2 802           | 932             | 457             | 1 138           | 1 039           | 553             | 406             |
| 69 Other accounts payable   | 7 000           | 7 048           | 6 943           | 7 988           | 8 075           | 7 779           | 7 912           | 22 950          |
| <b>I.4 LOCAL GOVERNMENT</b>   |                 |                 |                 |                 |                 |                 |                 |                 |
| <b>Production account</b>   |                 |                 |                 |                 |                 |                 |                 |                 |
| 1 Output  | 6 287           | 6 189           | 5 634           | 5 367           | 5 499           | 5 823           | 5 994           | 6 428           |
| 2 Intermediate consumption  | 2 025           | 1 879           | 1 400           | 1 722           | 1 752           | 1 905           | 1 888           | 2 049           |
| <b>3 Value added, gross</b>   | <b>4 263</b>    | <b>4 310</b>    | <b>4 234</b>    | <b>3 644</b>    | <b>3 746</b>    | <b>3 917</b>    | <b>4 106</b>    | <b>4 379</b>    |
| <b>4 Value added, net</b>   | <b>2 480</b>    | <b>2 501</b>    | <b>2 401</b>    | <b>1 952</b>    | <b>1 989</b>    | <b>2 081</b>    | <b>2 199</b>    | <b>2 472</b>    |
| <b>Generation of income account</b>                                 |                 |                 |                 |                 |                 |                 |                 |                 |
| 5 Compensation of employees, payable                                | 2 185           | 2 147           | 2 027           | 1 547           | 1 522           | 1 544           | 1 570           | 1 731           |
| <b>6 Operating surplus, net</b>                                     | <b>295</b>      | <b>354</b>      | <b>374</b>      | <b>405</b>      | <b>467</b>      | <b>537</b>      | <b>629</b>      | <b>741</b>      |
| <b>Allocation of primary income account</b>                         |                 |                 |                 |                 |                 |                 |                 |                 |
| 7 Taxes on production and imports, receivable                       | 1 342           | 1 478           | 1 407           | 1 403           | 1 389           | 1 354           | 1 374           | 1 384           |
| 8 Subsidies, payable  | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 9 Interest, payable   | 141             | 120             | 122             | 87              | 68              | 71              | 81              | 77              |
| <b>10 Balance of primary incomes, net</b>                           | <b>1 616</b>    | <b>1 809</b>    | <b>1 708</b>    | <b>1 763</b>    | <b>1 825</b>    | <b>1 853</b>    | <b>1 954</b>    | <b>2 079</b>    |
| <b>Secondary distribution of income account</b>                     |                 |                 |                 |                 |                 |                 |                 |                 |
| 11 Current taxes on income and wealth, receivable                   | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               |
| 12 Social contributions, receivable                                 | 333             | 329             | 326             | 269             | 244             | 216             | 222             | 231             |
| 13 Actual social contributions                                      | 200             | 190             | 186             | 130             | 126             | 82              | 100             | 118             |
| 14 Imputed social contributions                                     | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..              |
| 15 Other current transfers, receivable                              | 2 536           | 2 302           | 1 827           | 1 651           | 1 702           | 1 856           | 2 000           | 2 163           |
| 16 Social benefits other than social transfers in kind, payable     | 770             | 779             | 656             | 366             | 366             | 302             | 311             | 330             |
| 17 Social transfers in kind (via market producers), payable         | 704             | 771             | 814             | 876             | 979             | 1 134           | 1 356           | 1 512           |
| 18 Other current transfers, payable                                 | 48              | 48              | 48              | 40              | 41              | 40              | 51              | 51              |
| <b>19 Disposable income, net</b>                                    | <b>3 667</b>    | <b>3 614</b>    | <b>3 158</b>    | <b>3 277</b>    | <b>3 364</b>    | <b>3 583</b>    | <b>3 814</b>    | <b>4 094</b>    |
| <b>Use of disposable income account</b>                             |                 |                 |                 |                 |                 |                 |                 |                 |
| 20 Final consumption expenditure                                    | 5 401           | 5 382           | 4 897           | 4 812           | 4 958           | 5 304           | 5 551           | 6 007           |
| 21 Individual consumption expenditure                               | 2 418           | 2 489           | 2 450           | 2 278           | 2 398           | 2 595           | 2 727           | 2 951           |
| 22 Collective consumption expenditure                               | 2 983           | 2 893           | 2 448           | 2 534           | 2 560           | 2 709           | 2 824           | 3 056           |
| <b>23 Saving, gross</b>   | <b>48</b>       | <b>41</b>       | <b>94</b>       | <b>158</b>      | <b>163</b>      | <b>115</b>      | <b>170</b>      | <b>-7</b>       |
| <b>24 Saving, net</b>   | <b>-1 734</b>   | <b>-1 768</b>   | <b>-1 740</b>   | <b>-1 535</b>   | <b>-1 595</b>   | <b>-1 722</b>   | <b>-1 737</b>   | <b>-1 914</b>   |
| <b>Capital account</b>  |                 |                 |                 |                 |                 |                 |                 |                 |
| 25 Capital transfers, receivable                                    | 2 099           | 1 576           | 1 328           | 874             | 1 554           | 1 425           | 1 584           | 1 582           |
| 26 Capital transfers, payable                                       | 115             | 174             | 153             | 161             | 162             | 167             | 221             | 155             |
| 27 Gross capital formation  | 2 189           | 1 536           | 1 278           | 718             | 932             | 1 225           | 1 335           | 1 423           |
| 28 Acquisitions less disposals of non-produced non-financial assets | 0               | 0               | 0               | 0               | 60              | 0               | 0               | 0               |
| <b>29 Net lending (+)/Net borrowing (-)</b>                         | <b>-156</b>     | <b>-93</b>      | <b>-9</b>       | <b>152</b>      | <b>563</b>      | <b>148</b>      | <b>199</b>      | <b>-3</b>       |
| <b>30 Total expenditure</b>   | <b>8 175</b>    | <b>7 453</b>    | <b>6 496</b>    | <b>5 517</b>    | <b>5 882</b>    | <b>6 388</b>    | <b>6 811</b>    | <b>7 328</b>    |
| <b>31 Total revenue</b>   | <b>8 019</b>    | <b>7 361</b>    | <b>6 487</b>    | <b>5 669</b>    | <b>6 445</b>    | <b>6 536</b>    | <b>7 010</b>    | <b>7 325</b>    |

# IRELAND

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Financial account</b>                            |               |               |               |               |               |               |               |               |
| <b>32 Net financial transactions</b>                | <b>-117</b>   | <b>67</b>     | <b>72</b>     | <b>154</b>    | <b>565</b>    | <b>148</b>    | <b>207</b>    | <b>-144</b>   |
| <b>33 Total financial assets</b>                    | <b>-251</b>   | <b>159</b>    | <b>-158</b>   | <b>-41</b>    | <b>26</b>     | <b>173</b>    | <b>-1</b>     | <b>252</b>    |
| 34 Monetary gold and special drawing rights         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 35 Currency and deposits                            | 46            | 218           | -81           | -540          | -101          | -152          | -140          | -105          |
| 36 Debt securities                                  | -87           | -48           | 58            | 461           | 300           | 332           | 226           | 336           |
| 37 Loans  | -35           | -125          | -16           | 70            | -122          | -273          | -281          | 8             |
| 38 Equity and investment fund shares/units          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 39 Insurance pension and standardised guarantees    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 40 Financial derivatives and employee stock options | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 41 Other accounts receivable                        | -175          | 114           | -119          | -32           | -51           | 266           | 194           | 13            |
| <b>42 Financial liabilities</b>                     | <b>-134</b>   | <b>92</b>     | <b>-230</b>   | <b>-195</b>   | <b>-539</b>   | <b>25</b>     | <b>-208</b>   | <b>396</b>    |
| 43 Monetary gold and special drawing rights         | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            |
| 44 Currency and deposits                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            |
| 45 Debt securities                                  | -2            | -2            | 0             | 0             | 0             | 0             | 0             | 0             |
| 46 Loans  | -563          | 52            | -186          | 74            | -751          | 37            | -183          | 348           |
| 47 Equity and investment fund shares/units          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 48 Insurance pension and standardised guarantees    | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            |
| 49 Financial derivatives and employee stock options | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 50 Other accounts payable                           | 431           | 42            | -44           | -269          | 212           | -12           | -25           | 48            |
| <b>Financial balance sheet</b>                      |               |               |               |               |               |               |               |               |
| <b>51 Financial net worth</b>                       | <b>-2 573</b> | <b>-2 508</b> | <b>-2 414</b> | <b>-2 308</b> | <b>-1 773</b> | <b>-1 692</b> | <b>-1 522</b> | <b>-1 647</b> |
| <b>52 Financial assets</b>                          | <b>3 728</b>  | <b>3 886</b>  | <b>3 810</b>  | <b>3 767</b>  | <b>3 791</b>  | <b>3 962</b>  | <b>3 959</b>  | <b>4 211</b>  |
| 53 Monetary gold and special drawing rights         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 54 Currency and deposits                            | 1 170         | 1 388         | 1 372         | 832           | 731           | 579           | 438           | 334           |
| 55 Debt securities                                  | 197           | 149           | 206           | 666           | 965           | 1 295         | 1 520         | 1 855         |
| 56 Loans  | 1 549         | 1 424         | 1 408         | 1 477         | 1 355         | 1 082         | 801           | 809           |
| 57 Equity and investment fund shares/units          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 58 Insurance pension and standardised guarantees    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 59 Financial derivatives and employee stock options | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 60 Other accounts receivable                        | 812           | 925           | 824           | 792           | 740           | 1 006         | 1 200         | 1 213         |
| <b>61 Financial liabilities</b>                     | <b>6 301</b>  | <b>6 394</b>  | <b>6 224</b>  | <b>6 075</b>  | <b>5 564</b>  | <b>5 654</b>  | <b>5 481</b>  | <b>5 858</b>  |
| 62 Monetary gold and special drawing rights         | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            |
| 63 Currency and deposits                            | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            |
| 64 Debt securities                                  | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 65 Loans  | 5 054         | 5 106         | 4 962         | 5 081         | 4 359         | 4 460         | 4 313         | 4 641         |
| 66 Equity and investment fund shares/units          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 67 Insurance pension and standardised guarantees    | ..            | ..            | ..            | ..            | ..            | ..            | ..            | ..            |
| 68 Financial derivatives and employee stock options | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             |
| 69 Other accounts payable                           | 1 247         | 1 288         | 1 262         | 994           | 1 205         | 1 194         | 1 168         | 1 217         |

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20200203/1b9b>.

Source: Central Statistics Office (CSO) of Ireland via Eurostat.