

ITALY

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	224 402	222 916	221 693	224 422	225 679	231 750	232 229	233 383
b	Saving, net	-46 069	-44 484	-32 320	-40 387	-30 735	-33 643	-19 139	-123 072
c	Net lending (+)/Net borrowing (-)	-46 032	-48 080	-42 248	-40 765	-42 010	-38 781	-27 779	-158 441
d	Total revenue	775 689	779 545	790 679	791 500	804 811	818 521	843 224	786 045
	<i>of which:</i>								
e	Total tax receipts	484 373	486 602	490 346	495 502	501 142	504 642	517 002	479 482
f	Actual social contributions	211 145	210 340	215 070	216 622	221 393	230 414	238 054	224 262
g	Total expenditure	821 721	827 625	832 927	832 265	846 821	857 302	871 003	944 486
	<i>of which:</i>								
h	Interest	77 887	74 540	68 093	66 388	65 458	64 596	60 366	57 252
i	Compensation of employees	166 780	165 228	163 919	166 387	167 221	172 642	172 949	173 767
j	Social benefits and transfers in kind	363 438	371 325	376 862	380 806	386 525	394 510	406 841	445 831
k	Gross fixed capital formation	40 525	37 800	39 764	39 022	38 276	37 766	41 502	42 595
l	Total liabilities (consolidated)	2 337 753	2 573 296	2 628 369	2 650 190	2 663 643	2 622 319	2 795 396	3 070 161
m	Financial net worth	-1 877 784	-2 089 356	-2 148 650	-2 153 190	-2 159 724	-2 109 393	-2 266 246	-2 520 616
n	Maastricht debt	2 136 176	2 202 947	2 239 359	2 285 647	2 329 838	2 381 490	2 409 982	2 573 468
o	Gross domestic product	1 612 751	1 627 406	1 655 355	1 695 787	1 736 593	1 771 391	1 796 634	1 656 961
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	316 302	314 712	314 487	320 857	324 481	332 294	333 534	337 604
2	Market output and output for own final use	26 928	27 004	27 118	28 794	28 947	30 047	30 519	27 370
3	Non-market output	289 374	287 708	287 369	292 063	295 534	302 247	303 015	310 234
4	Payments for non-market output	13 401	14 053	14 973	13 849	13 653	13 829	14 043	11 520
5	Non-market output, other	275 973	273 655	272 396	278 214	281 881	288 418	288 972	298 714
6	Market output and payments for non-market output (2 + 4)	40 329	41 057	42 091	42 643	42 600	43 876	44 562	38 890
7	Intermediate consumption	91 900	91 796	92 794	96 435	98 802	100 544	101 305	104 221
8	Value added, gross	224 402	222 916	221 693	224 422	225 679	231 750	232 229	233 383
9	Consumption of fixed capital	47 794	48 048	48 084	48 187	48 629	48 997	49 134	49 255
10	Value added, net	176 608	174 868	173 609	176 235	177 050	182 753	183 095	184 128
Generation of income account									
11	Compensation of employees, payable	166 780	165 228	163 919	166 387	167 221	172 642	172 949	173 767
12	Other taxes on production, payable	9 828	9 640	9 690	9 848	9 829	10 111	10 146	10 361
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	239 153	247 844	246 553	242 534	248 508	254 430	257 617	227 546
16	Subsidies, payable	26 889	29 481	27 582	29 295	26 601	27 550	27 903	31 912
17	Property income, receivable	11 141	12 224	11 469	11 768	11 874	13 586	17 305	18 885
18	Property income, payable	77 916	74 568	68 122	66 416	65 564	64 699	60 490	57 376
19	Interest, payable	77 887	74 540	68 093	66 388	65 458	64 596	60 366	57 252
20	Other property income, payable	29	28	29	28	106	103	124	124
21	Balance of primary incomes, net	145 489	156 019	162 318	158 591	168 217	175 767	186 529	157 143
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	241 066	237 175	242 579	247 608	250 309	248 639	258 133	250 977
23	Social contributions, receivable	215 369	214 410	219 130	220 627	225 565	234 452	242 225	228 641
24	Actual social contributions	211 145	210 340	215 070	216 622	221 393	230 414	238 054	224 262
25	Imputed social contributions	4 224 e	4 070 e	4 060 e	4 005 e	4 172 e	4 038 e	4 171 e	4 379 e
26	Other current transfers, receivable	19 527	19 991	19 528	19 266	19 059	19 234	19 068	16 972
27	Current taxes on income and wealth, payable	994	1 427	1 164	1 145	1 194	1 129	1 304	1 401
28	Social benefits other than social transfers in kind, payable	319 970	327 001	332 914	336 370	341 404	348 474	361 203	399 171
29	Social transfers in kind (via market producers), payable	43 468	44 324	43 948	44 436	45 121	46 036	45 638	46 660
30	Social benefits and transfers in kind (via market producers), payable	363 438	371 325	376 862	380 806	386 525	394 510	406 841	445 831
31	Other current transfers, payable	27 115	25 672	25 453	26 314	24 285	27 678	27 977	30 859
32	Disposable income, net	273 372	273 495	284 024	282 263	296 267	300 811	315 471	222 302
Use of disposable income account									
33	Final consumption expenditure	319 441	317 979	316 344	322 650	327 002	334 454	334 610	345 374
34	Individual consumption expenditure	182 295	183 881	184 100	185 988	188 461	193 114	193 961	201 165
35	Collective consumption expenditure	137 146	134 098	132 244	136 662	138 541	141 340	140 649	144 209
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	1 725	3 564	15 764	7 800	17 894	15 354	29 995	-73 817
38	Saving, net	-46 069	-44 484	-32 320	-40 387	-30 735	-33 643	-19 139	-123 072
Capital account									
39	Consumption of fixed capital	47 794	48 048	48 084	48 187	48 629	48 997	49 134	49 255
40	Capital transfers, receivable	9 104	6 844	9 329	7 054	6 896	4 304	4 314	4 134
41	Capital taxes	4 154	1 583	1 214	5 360	2 325	1 573	1 252	959
42	Other capital transfers and investment grants, receivable	4 950	5 261	8 115	1 694	4 571	2 731	3 062	3 175
43	Capital transfers, payable	15 905	19 963	26 800	16 010	27 804	20 075	19 936	44 477
44	Gross capital formation and acquisitions of non-produced assets	40 956	38 525	40 541	39 609	38 996	38 364	42 152	44 281
45	Gross capital formation	40 574	37 925	40 036	39 276	38 584	38 033	41 679	43 740
46	Gross fixed capital formation	40 525	37 800	39 764	39 022	38 276	37 766	41 502	42 595
47	Changes in inv. and acquisitions less disposals of valuables	49	125	272	254	308	267	177	1 145
48	Acquisitions less disposals of non-produced non-financial assets	382	600	505	333	412	331	473	541
49	Net lending (+)/Net borrowing (-)	-46 032	-48 080	-42 248	-40 765	-42 010	-38 781	-27 779	-158 441
50	Total expenditure	821 721	827 625	832 927	832 265	846 821	857 302	871 003	944 486
51	Total revenue	775 689	779 545	790 679	791 500	804 811	818 521	843 224	786 045

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	-51 118	-46 527	-42 400	-38 737	-42 460	-38 900	-28 692	-157 870
53 Total financial assets	21 950	23 536	-9 354	14 213	10 165	10 891	9 453	20 839
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	746	9 241	-9 465	11 020	-11 503	6 117	1 292	12 452
56 Debt securities	532	808	120	-2 641	458	424	2 412	-163
57 Loans	9 931	2 929	-2 151	-2 359	7 509	-1 722	-625	2 853
58 Equity and investment fund shares/units	7 800	677	-2 954	5 084	10 541	2 991	1 661	1 705
59 Insurance pension and standardised guarantees	-34	-16	-29	40	-97	-30	9	-4
60 Financial derivatives and employee stock options	2 714	3 621	3 204	4 388	3 670	3 034	2 858	2 283
61 Other accounts receivable	261	6 275	1 922	-1 318	-413	77	1 847	1 713
62 Financial liabilities	73 068	70 063	33 046	52 950	52 625	49 790	38 145	178 709
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	-2 335	14 134	5 486	-4 848	-568	5 235	-10 313	1 636
65 Debt securities	83 018	65 044	32 984	54 826	41 846	45 745	49 848	143 684
66 Loans	94	-6 753	-167	899	5 316	-4 233	-8 574	18 235
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	532	609	818	1 162	2 925	1 294	839	11 871
69 Financial derivatives and employee stock options	-800	-1 829	-3 562	-4 074	-1 688	-1 679	0	-2 124
70 Other accounts payable	-7 440	-1 141	-2 512	4 985	4 793	3 428	6 346	5 407
Financial balance sheet								
71 Financial net worth	-1 877 784	-2 089 356	-2 148 650	-2 153 190	-2 159 724	-2 109 393	-2 266 246	-2 520 616
72 Financial assets	459 970	483 940	479 718	496 999	503 919	512 926	529 150	549 545
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	77 340	87 181	77 924	89 142	78 106	87 536	88 743	100 613
75 Debt securities	26 530	27 255	27 436	26 108	27 521	27 381	31 036	31 730
76 Loans	109 747	112 312	110 307	107 992	115 785	113 844	113 845	116 235
77 Equity and investment fund shares/units	132 541	137 121	142 087	153 070	162 345	164 020	173 526	177 268
78 Insurance pension and standardised guarantees	1 323	1 308	1 278	1 318	1 206	1 111	1 119	1 106
79 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
80 Other accounts receivable	112 488	118 764	120 686	119 369	118 956	119 034	120 881	122 593
81 Financial liabilities	2 337 753	2 573 296	2 628 369	2 650 190	2 663 643	2 622 319	2 795 396	3 070 161
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	218 166	232 300	237 786	232 938	232 370	237 605	227 292	228 929
84 Debt securities	1 820 295	2 037 156	2 096 812	2 118 805	2 125 039	2 080 231	2 259 261	2 495 965
85 Loans	189 369	182 675	182 923	184 017	189 821	185 700	177 126	195 361
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	2 376	2 985	3 803	4 965	7 890	9 184	10 023	20 075
88 Financial derivatives and employee stock options	28 752	40 522	31 899	29 334	23 599	21 246	26 995	29 726
89 Other accounts payable	78 795	77 657	75 145	80 131	84 925	88 353	94 699	100 106
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	140 879	140 098	141 552	145 816	148 742	153 324	152 713	151 965
2 Intermediate consumption	21 196	20 830	22 612	23 212	24 238	24 649	24 613	23 422
3 Value added, gross	119 683	119 268	118 940	122 604	124 504	128 675	128 100	128 543
4 Value added, net	100 687	100 337	100 066	103 299	104 860	109 189	108 626	108 988
Generation of income account								
5 Compensation of employees, payable	95 510	95 227	94 916	97 953	99 468	103 534	102 962	103 204
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	180 951	187 376	188 220	195 141	198 798	202 345	205 566	182 276
8 Subsidies, payable	15 215	17 164	15 541	17 821	16 001	16 150	16 235	18 661
9 Interest, payable	75 123	72 241	66 656	64 982	64 052	63 564	59 535	56 577
10 Balance of primary incomes, net	98 239	106 823	114 167	120 742	127 424	132 817	143 261	121 921
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	220 323	215 306	220 093	224 708	227 611	225 515	234 830	228 513
12 Social contributions, receivable	2 451	2 382	2 341	2 378	2 445	2 354	2 478	2 600
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	19 459	20 334	22 127	25 598	24 952	25 859	23 221	20 726
16 Social benefits other than social transfers in kind, payable	4 557	10 453	13 976	14 460	14 874	15 577	15 113	19 436
17 Social transfers in kind (via market producers), payable	589	1 218	1 448	1 984	2 788	3 138	2 132	2 434
18 Other current transfers, payable	244 829	245 344	249 871	261 742	255 222	257 360	261 511	323 712
19 Disposable income, net	90 977	88 789	94 785	97 140	112 237	113 528	127 028	30 490
Use of disposable income account								
20 Final consumption expenditure	131 143	130 194	131 132	135 182	139 058	143 307	141 633	142 731
21 Individual consumption expenditure	50 975	52 284	52 799	53 410	55 675	57 705	56 606	56 676
22 Collective consumption expenditure	80 168	77 910	78 333	81 772	83 383	85 602	85 027	86 055
23 Saving, gross	-21 170	-22 474	-17 473	-18 737	-7 177	-10 293	4 869	-92 686
24 Saving, net	-40 166	-41 405	-36 347	-38 042	-26 821	-29 779	-14 605	-112 241
Capital account								
25 Capital transfers, receivable	6 322	3 472	5 525	6 627	5 333	2 945	2 904	2 394
26 Capital transfers, payable	19 734	19 587	24 716	17 706	29 586	21 355	21 204	45 084
27 Gross capital formation	14 400	14 786	14 852	16 879	17 107	16 608	17 796	19 205
28 Acquisitions less disposals of non-produced non-financial assets	153	163	33	62	17	19	22	13
29 Net lending (+)/Net borrowing (-)	-49 135	-53 538	-51 549	-46 757	-48 554	-45 330	-31 249	-154 594
30 Total expenditure	496 602	502 389	509 877	522 253	528 888	527 734	526 987	617 715
31 Total revenue	447 467	448 851	458 328	475 496	480 334	482 404	495 738	463 121

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Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-49 432	-53 909	-51 186	-44 928	-49 236	-45 487	-32 429	-156 334
33 Total financial assets	35 613	29 588	-12 284	10 114	4 181	4 922	4 342	16 949
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	2 936	8 599	-9 636	9 659	-10 486	5 879	66	9 842
36 Debt securities	78	20	364	152	127	391	307	-472
37 Loans	22 092	13 311	-38	-1 211	7 314	-2 123	-1 496	2 643
38 Equity and investment fund shares/units	7 472	-366	-6 553	-892	5 522	-50	110	-121
39 Insurance pension and standardised guarantees	-3	-2	-3	4	-9	-3	1	0
40 Financial derivatives and employee stock options	2 828	3 354	3 005	4 139	3 407	2 770	2 551	1 993
41 Other accounts receivable	211	4 671	577	-1 737	-1 694	-1 942	2 803	3 064
42 Financial liabilities	85 045	83 497	38 901	55 042	53 417	50 409	36 771	173 283
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	-2 335	14 134	5 486	-4 848	-568	5 235	-10 313	1 636
45 Debt securities	85 867	66 234	35 459	57 484	42 770	48 182	49 797	145 827
46 Loans	4 834	226	2 484	2 615	7 249	-3 887	-6 653	17 575
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	532	609	818	1 162	2 925	1 294	839	11 871
49 Financial derivatives and employee stock options	-800	-1 829	-3 562	-4 074	-1 688	-1 679	0	-2 124
50 Other accounts payable	-3 052	4 123	-1 783	2 703	2 729	1 263	3 101	-1 502
Financial balance sheet								
51 Financial net worth	-1 821 742	-2 042 220	-2 108 615	-2 119 139	-2 132 030	-2 090 484	-2 250 118	-2 502 752
52 Financial assets	350 431	379 529	372 482	385 234	386 488	386 851	399 620	416 984
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	49 607	58 472	49 032	58 888	48 867	55 007	56 162	65 963
55 Debt securities	1 366	1 251	1 676	2 609	3 711	3 547	5 113	5 509
56 Loans	119 504	132 278	132 313	131 119	138 712	136 369	135 500	137 680
57 Equity and investment fund shares/units	112 123	115 028	116 385	121 276	125 562	124 273	132 385	134 309
58 Insurance pension and standardised guarantees	128	127	124	128	117	77	78	77
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	67 703	72 374	72 951	71 214	69 520	67 578	70 381	73 446
61 Financial liabilities	2 172 173	2 421 750	2 481 097	2 504 373	2 518 518	2 477 336	2 649 738	2 919 736
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	218 166	232 300	237 786	232 938	232 370	237 605	227 292	228 929
64 Debt securities	1 809 391	2 028 355	2 089 177	2 113 230	2 120 198	2 077 354	2 257 007	2 496 491
65 Loans	101 458	101 706	104 193	106 964	114 683	110 796	104 143	121 718
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	2 376	2 985	3 803	4 965	7 890	9 184	10 023	20 075
68 Financial derivatives and employee stock options	27 737	39 236	30 754	28 188	22 559	20 315	26 090	28 843
69 Other accounts payable	13 044	17 168	15 385	18 089	20 818	22 081	25 182	23 680
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	168 740	168 537	166 833	169 047	169 849	173 178	174 917	179 884
2 Intermediate consumption	68 271	68 999	68 153	71 265	72 643	74 068	74 797	78 992
3 Value added, gross	100 469	99 538	98 680	97 782	97 206	99 110	100 120	100 892
4 Value added, net	72 606	71 352	70 405	69 836	69 159	70 557	71 408	72 114
Generation of income account								
5 Compensation of employees, payable	68 125	66 987	66 028	65 496	64 878	66 257	67 086	67 693
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	58 202	60 468	58 333	47 393	49 710	52 085	52 051	45 270
8 Subsidies, payable	11 073	11 800	11 515	10 870	9 990	10 273	10 356	10 701
9 Interest, payable	3 511	3 504	2 919	2 790	2 751	2 274	2 041	1 755
10 Balance of primary incomes, net	46 568	48 277	47 042	36 999	39 982	42 695	43 051	36 173
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	20 743	21 869	22 486	22 900	22 698	23 124	23 303	22 464
12 Social contributions, receivable	1 225	1 194	1 237	1 133	1 200	1 209	1 229	1 290
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	117 488	118 459	124 387	134 103	130 415	132 277	131 290	144 969
16 Social benefits other than social transfers in kind, payable	2 920	3 488	3 589	3 803	3 913	4 153	4 249	4 585
17 Social transfers in kind (via market producers), payable	42 529	42 763	42 118	42 176	42 256	42 805	43 413	44 115
18 Other current transfers, payable	8 280	8 043	11 641	13 417	14 183	15 252	14 099	12 358
19 Disposable income, net	174 394	177 805	179 484	177 440	175 624	179 338	179 935	187 416
Use of disposable income account								
20 Final consumption expenditure	181 975	181 963	179 294	181 754	182 553	185 802	187 523	197 275
21 Individual consumption expenditure	125 060	125 834	125 430	126 935	127 474	130 157	132 008	139 221
22 Collective consumption expenditure	56 915	56 129	53 864	54 819	55 079	55 645	55 515	58 054
23 Saving, gross	20 282	24 028	28 465	23 632	21 118	22 089	21 124	18 919
24 Saving, net	-7 581	-4 158	190	-4 314	-6 929	-6 464	-7 588	-9 859
Capital account								
25 Capital transfers, receivable	13 134	8 873	9 677	7 115	7 101	7 047	7 395	9 235
26 Capital transfers, payable	6 523	5 877	6 267	4 954	3 756	4 500	4 717	6 888
27 Gross capital formation	25 933	22 993	24 780	22 048	20 985	21 022	23 573	24 259
28 Acquisitions less disposals of non-produced non-financial assets	209	422	420	249	372	289	436	519
29 Net lending (+)/Net borrowing (-)	751	3 609	6 675	3 496	3 106	3 325	-207	-3 512
30 Total expenditure	242 304	239 725	242 264	241 889	240 645	245 813	249 741	256 886
31 Total revenue	243 055	243 334	248 939	245 385	243 751	249 138	249 534	253 374

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Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-2 437	5 729	5 655	3 415	2 339	3 221	828	-2 192
33 Total financial assets	113	2 751	-1 757	-357	-284	1 972	40	1 314
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-909	-538	317	1 060	-328	807	372	1 353
36 Debt securities	482	-45	-2 970	-503	-62	68	310	95
37 Loans	245	1 248	151	-809	-307	-215	135	-67
38 Equity and investment fund shares/units	251	238	-43	234	-227	-274	-845	-81
39 Insurance pension and standardised guarantees	-30	-14	-26	35	-86	-27	8	-4
40 Financial derivatives and employee stock options	-114	267	199	249	263	264	307	290
41 Other accounts receivable	188	1 594	615	-623	462	1 349	-247	-273
42 Financial liabilities	2 550	-2 978	-7 411	-3 773	-2 623	-1 250	-788	3 506
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-829	-1 008	-4 802	-2 223	-990	-1 188	-1 077	-1 094
46 Loans	8 200	4 801	-882	-2 302	-3 295	-1 530	-3 161	-145
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	-4 821	-6 771	-1 727	752	1 662	1 469	3 450	4 745
Financial balance sheet								
51 Financial net worth	-125 686	-119 281	-115 238	-111 899	-109 811	-103 925	-104 624	-107 586
52 Financial assets	74 232	77 979	76 103	76 100	75 476	80 116	78 605	79 126
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	18 221	18 017	18 345	19 408	19 081	22 941	22 138	22 951
55 Debt securities	4 895	4 975	1 985	2 015	1 914	1 940	2 339	2 489
56 Loans	11 243	12 664	12 889	12 107	11 805	11 590	11 723	11 657
57 Equity and investment fund shares/units	18 244	19 114	19 086	19 361	19 104	18 754	17 752	17 663
58 Insurance pension and standardised guarantees	1 166	1 152	1 126	1 161	1 062	1 034	1 041	1 029
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	20 462	22 056	22 671	22 047	22 509	23 858	23 611	23 338
61 Financial liabilities	199 918	197 259	191 340	187 999	185 288	184 042	183 229	186 712
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	22 901	21 902	18 321	16 492	15 502	14 314	13 237	12 143
65 Loans	117 398	122 236	121 767	119 504	116 226	114 809	111 647	111 503
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	1 015	1 287	1 146	1 146	1 040	930	906	883
69 Other accounts payable	58 604	51 834	50 107	50 857	52 519	53 988	57 439	62 183
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	6 683	6 077	6 102	5 994	5 890	5 792	5 904	5 755
2 Intermediate consumption	2 433	1 967	2 029	1 958	1 921	1 827	1 895	1 807
3 Value added, gross	4 250	4 110	4 073	4 036	3 969	3 965	4 009	3 948
4 Value added, net	3 315	3 179	3 138	3 100	3 031	3 007	3 061	3 026
Generation of income account								
5 Compensation of employees, payable	3 145	3 014	2 975	2 938	2 875	2 851	2 901	2 870
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	..	..	..	..	..	..	..	..
8 Subsidies, payable	601	517	526	604	610	1 127	1 312	2 550
9 Interest, payable	111	64	49	48	46	48	47	46
10 Balance of primary incomes, net	682	919	1 109	850	811	255	217	-951
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	..	..	..	..	..	..	..	..
12 Social contributions, receivable	211 693	210 834	215 552	217 116	221 920	230 889	238 518	224 751
13 Actual social contributions	211 054	210 250	214 975	216 558	221 335	230 333	237 975	224 174
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	114 729	115 050	114 426	114 640	114 576	111 416	116 967	162 335
16 Social benefits other than social transfers in kind, payable	312 493	313 060	315 349	318 107	322 617	328 744	341 841	375 150
17 Social transfers in kind (via market producers), payable	350	343	382	276	77	93	93	111
18 Other current transfers, payable	6 155	6 137	5 353	6 230	5 764	5 384	4 777	5 847
19 Disposable income, net	8 001	6 901	9 755	7 683	8 406	7 945	8 508	4 396
Use of disposable income account								
20 Final consumption expenditure	6 323	5 822	5 918	5 714	5 391	5 345	5 454	5 368
21 Individual consumption expenditure	6 260	5 763	5 871	5 643	5 312	5 252	5 347	5 268
22 Collective consumption expenditure	63	59	47	71	79	93	107	100
23 Saving, gross	2 613	2 010	4 772	2 905	3 953	3 558	4 002	-50
24 Saving, net	1 678	1 079	3 837	1 969	3 015	2 600	3 054	-972
Capital account								
25 Capital transfers, receivable	0	0	510	0	0	92	0	0
26 Capital transfers, payable	0	0	2 200	38	0	0	0	0
27 Gross capital formation	241	146	404	349	492	403	310	276
28 Acquisitions less disposals of non-produced non-financial assets	20	15	52	22	23	23	15	9
29 Net lending (+)/Net borrowing (-)	2 352	1 849	2 626	2 496	3 438	3 224	3 677	-335
30 Total expenditure	326 174	326 133	330 112	331 318	335 101	341 143	353 927	389 564
31 Total revenue	328 526	327 982	332 738	333 814	338 539	344 367	357 604	389 229

ITALY

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	751	1 653	3 131	2 776	4 437	3 367	2 909	656
33 Total financial assets	1 682	3 323	3 859	4 340	4 847	4 386	4 327	3 393
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-1 281	1 180	-146	300	-688	-569	854	1 257
36 Debt securities	1 992	1 015	399	-1 854	326	1 215	667	1 263
37 Loans	544	205	-595	-892	-873	-575	-531	-482
38 Equity and investment fund shares/units	77	805	3 642	5 742	5 246	3 315	2 395	1 907
39 Insurance pension and standardised guarantees	-1	0	-1	1	-2	0	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	351	118	559	1 044	839	1 001	942	-552
42 Financial liabilities	931	1 670	727	1 564	410	1 019	1 418	2 737
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	9	55	-100	32	-12	-8	-28	46
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	922	1 615	827	1 532	422	1 027	1 446	2 691
Financial balance sheet								
51 Financial net worth	69 644	72 145	75 203	77 848	82 117	85 016	88 496	89 722
52 Financial assets	77 439	81 611	85 397	89 607	94 286	98 204	103 102	107 065
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	9 512	10 691	10 546	10 846	10 157	9 588	10 442	11 699
55 Debt securities	32 267	34 130	34 460	32 400	32 558	33 331	34 569	36 402
56 Loans	8 645	8 850	8 255	7 363	6 490	5 915	5 384	4 902
57 Equity and investment fund shares/units	2 174	2 979	6 616	12 433	17 679	20 994	23 389	25 296
58 Insurance pension and standardised guarantees	29	29	28	29	27	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	24 813	24 932	25 492	26 536	27 375	28 376	29 318	28 766
61 Financial liabilities	7 795	9 466	10 194	11 759	12 169	13 188	14 607	17 343
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	158	213	113	146	134	126	98	144
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	7 637	9 253	10 081	11 613	12 035	13 062	14 508	17 199

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/528f>.

Source: Istituto Centrale di Statistica (ISTAT) via Eurostat. Banca d'Italia.