

KOREA

Table I. General government account (SNA 2008, simplified presentation)

Billion KRW

	2008	2009	2010	2011	2012	2013	2014	2015	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	107 510	114 643	118 042	124 546	130 942	138 762	146 913	156 164
b	Saving, net	70 567	55 654	64 350	69 702	65 544	63 277	58 929	63 741
c	Net lending (+)/Net borrowing (-)	25 824	-15 165	12 317	12 996	13 949	19 094	18 858	22 004
d	Total revenue	379 318	386 601	404 581	444 071	464 761	473 085	494 108	526 632
	<i>of which:</i>								
e	Total tax receipts	..	..	230 807	249 287	258 649	..	..	..
f	Actual social contributions	..	..	84 695	93 177	103 767	..	..	..
g	Total expenditure	353 494	401 767	392 264	431 076	450 812	453 991	475 250	504 628
	<i>of which:</i>								
h	Interest	32 167	30 320	25 034	27 875	29 826	25 623	26 585	25 426
i	Compensation of employees	77 789	82 155	83 098	86 822	91 028	96 546	102 410	109 294
j	Social benefits and transfers in kind	74 638	84 296	94 694	102 726	110 364	117 889	130 107	142 985
k	Gross fixed capital formation	58 505	74 832	66 049	65 738	65 522	66 840	64 156	68 591
l	Total liabilities (non consolidated)	464 189	523 873	585 484	656 483	710 502	747 525	820 359	895 425
m	Financial net worth	345 634	376 794	401 998	408 956	429 661	454 530	460 485	475 816
n	Deficit/Surplus	25 824	-15 165	12 317	12 996	13 949	19 094	18 858	22 004
o	Maastricht debt	..	..	..	..	..	..	..	..
p	Gross domestic product	1 104 492	1 151 708	1 265 308	1 332 681	1 377 457	1 429 445	1 486 079	1 558 592
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	159 183	169 544	175 483	185 558	194 509	204 322	213 596	224 952
2	Market output and output for own final use	25 923	27 450	29 616	30 485	31 439	33 636	35 626	37 707
3	Non-market output	133 260	142 095	145 868	155 074	163 071	170 686	177 970	187 245
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	133 260	142 095	145 868	155 074	163 071	170 686	177 970	187 245
6	Market output and payments for non-market output (2 + 4)	25 923	27 450	29 616	30 485	31 439	33 636	35 626	37 707
7	Intermediate consumption	51 673	54 902	57 441	61 013	63 567	65 560	66 683	68 788
8	Value added, gross	107 510	114 643	118 042	124 546	130 942	138 762	146 913	156 164
9	Consumption of fixed capital	28 851	31 832	34 193	37 430	39 852	41 860	43 884	45 962
10	Value added, net	78 659	82 811	83 850	87 116	91 090	96 902	103 029	110 202
Generation of income account									
11	Compensation of employees, payable	77 789	82 155	83 098	86 822	91 028	96 546	102 410	109 294
12	Other taxes on production, payable	18	20	25	25	24	129	83	148
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	851	637	726	269	38	227	537	760
Allocation of primary income account									
15	Taxes on production and imports, receivable	125 296	122 907	137 470	140 963	145 398	146 075	152 559	164 266
16	Subsidies, payable	3 571	3 312	3 632	3 715	4 164	4 203	4 631	4 963
17	Property income, receivable	35 444	41 120	32 936	36 510	35 041	33 722	29 859	29 849
18	Property income, payable	32 167	30 320	25 034	27 875	29 826	25 623	26 585	25 426
19	Interest, payable	32 167	30 320	25 034	27 875	29 826	25 623	26 585	25 426
20	Other property income, payable	0	0	0	0	0	0	0	0
21	Balance of primary incomes, net	125 854	131 032	142 467	146 151	146 487	150 198	151 739	164 486
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	90 863	85 280	89 346	104 000	108 250	109 501	112 859	123 282
23	Social contributions, receivable	73 585	79 052	84 696	93 177	103 767	110 805	120 093	127 922
24	Actual social contributions	..	..	84 695	93 177	103 767	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	22 317	24 734	24 057	24 702	26 920	30 970	33 765	33 806
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	41 526	46 182	51 469	56 987	62 664	67 385	75 431	84 921
29	Social transfers in kind (via market producers), payable	33 113	38 113	43 225	45 739	47 700	50 505	54 676	58 065
30	Social benefits and transfers in kind (via market producers), payable	74 638	84 296	94 694	102 726	110 364	117 889	130 107	142 985
31	Other current transfers, payable	38 775	43 557	41 638	46 961	52 892	56 344	59 372	63 699
32	Disposable income, net	232 318	230 360	247 458	264 083	269 868	277 744	283 653	300 876
Use of disposable income account									
33	Final consumption expenditure	161 751	174 706	183 109	194 381	204 324	214 467	224 724	237 135
34	Individual consumption expenditure	78 941	86 434	89 548	98 284	103 464	109 270	116 783	123 148
35	Collective consumption expenditure	82 811	88 272	93 561	96 097	100 860	105 197	107 941	113 988
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	99 418	87 485	98 543	107 131	105 396	105 137	102 812	109 703
38	Saving, net	70 567	55 654	64 350	69 702	65 544	63 277	58 929	63 741
Capital account									
39	Consumption of fixed capital	28 851	31 832	34 193	37 430	39 852	41 860	43 884	45 962
40	Capital transfers, receivable	5 889	6 058	6 462	14 235	13 946	8 377	9 347	9 800
41	Capital taxes	3 467	2 700	3 991	4 324	5 001	4 601	5 106	5 568
42	Other capital transfers and investment grants, receivable	2 423	3 358	2 471	9 911	8 945	3 776	4 241	4 232
43	Capital transfers, payable	11 192	18 206	15 518	33 257	28 834	16 321	18 830	20 551
44	Gross capital formation and acquisitions of non-produced assets	68 292	90 503	77 170	75 114	76 559	78 100	74 471	76 948
45	Gross capital formation	58 285	75 271	65 934	65 445	65 482	66 817	65 058	68 505
46	Gross fixed capital formation	58 505	74 832	66 049	65 738	65 522	66 840	64 156	68 591
47	Changes in inv. and acquisitions less disposals of valuables	-220	439	-114	-293	-40	-24	902	-86
48	Acquisitions less disposals of non-produced non-financial assets	10 007	15 232	11 235	9 669	11 077	11 283	9 413	8 443
49	Net lending (+)/Net borrowing (-)	25 824	-15 165	12 317	12 996	13 949	19 094	18 858	22 004
50	Total expenditure	353 494	401 767	392 264	431 076	450 812	453 991	475 250	504 628
51	Total revenue	379 318	386 601	404 581	444 071	464 761	473 085	494 108	526 632

KOREA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
52 Net financial transactions	..	-15 165	12 313	12 985	13 924	19 649	19 041	22 314
53 Total financial assets	..	61 963	60 941	72 853	56 983	69 570	72 552	82 208
54 Monetary gold and special drawing rights	..	0	0	0	0	0	0	0
55 Currency and deposits	..	51 178	16 363	10 871	680	-2 393	-1 327	-1 610
56 Debt securities	..	26 605	113	11 011	16 193	14 380	20 357	11 002
57 Loans	..	-7 050	0	0	0	0	0	0
58 Equity and investment fund shares/units	..	-19 784	31 795	28 097	27 971	42 771	25 705	50 346
59 Insurance pension and standardised guarantees	..	1	1	-2	5	-3	9	-5
60 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
61 Other accounts receivable	..	11 013	12 670	22 876	12 134	14 816	27 808	22 475
62 Financial liabilities	..	77 128	48 629	59 868	43 059	49 921	53 511	59 894
63 Monetary gold and special drawing rights	..	0	0	0	0	0	0	0
64 Currency and deposits	..	4 234	5 333	3 786	5 654	7 723	8 106	11 648
65 Debt securities	..	57 043	38 805	33 732	43 589	43 013	34 979	49 284
66 Loans	..	511	-1 322	8 986	-1 827	451	4 529	-2 725
67 Equity and investment fund shares/units	..	1 610	1 035	2 522	72	849	1 083	-181
68 Insurance pension and standardised guarantees	..	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
70 Other accounts payable	..	13 731	4 778	10 842	-4 429	-2 115	4 815	1 868
Financial balance sheet								
71 Financial net worth	345 634	376 794	401 998	408 956	429 661	454 530	460 485	475 816
72 Financial assets	809 823	900 667	987 482	1 065 439	1 140 163	1 202 055	1 280 845	1 371 240
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	114 272	165 807	182 638	195 003	189 317	184 801	192 323	194 727
75 Debt securities	201 126	225 356	231 774	245 306	258 298	262 415	284 634	296 440
76 Loans	6 383	0	0	0	0	0	0	0
77 Equity and investment fund shares/units	244 586	258 071	310 814	331 599	381 755	428 749	449 634	500 590
78 Insurance pension and standardised guarantees	8	9	10	8	13	10	19	14
79 Financial derivatives and employee stock options	5 418	1 091	810	422	758	540	2 859	1 679
80 Other accounts receivable	238 029	250 333	261 436	293 101	310 021	325 542	351 376	377 790
81 Financial liabilities	464 189	523 873	585 484	656 483	710 502	747 525	820 359	895 425
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	6 609	10 843	16 176	19 961	25 615	33 338	41 445	53 093
84 Debt securities	356 587	402 886	453 977	497 814	546 570	576 640	631 917	694 897
85 Loans	4 599	5 007	3 658	12 624	10 778	11 228	15 751	13 026
86 Equity and investment fund shares/units	20 461	22 071	23 106	25 628	25 701	26 549	27 304	27 877
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	8 621	2 202	1 920	1 588	1 365	1 830	503	747
89 Other accounts payable	67 312	80 864	86 648	98 868	100 474	97 939	103 439	105 785
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	72 820	78 789	82 873	87 211	91 595	96 505	99 926	105 086
2 Intermediate consumption	25 990	29 061	31 167	32 578	33 723	35 345	35 510	37 123
3 Value added, gross	46 830	49 728	51 706	54 633	57 872	61 160	64 416	67 963
4 Value added, net	33 600	35 072	35 878	37 212	39 183	41 833	44 117	46 773
Generation of income account								
5 Compensation of employees, payable	32 941	34 477	35 208	36 958	39 219	41 704	43 583	46 002
6 Operating surplus, net	645	579	649	233	-56	75	466	639
Allocation of primary income account								
7 Taxes on production and imports, receivable	90 340	87 997	97 869	99 864	103 120	104 180	102 919	107 929
8 Subsidies, payable	1 216	1 081	1 017	1 032	1 250	1 328	1 572	1 691
9 Interest, payable	31 519	29 883	24 396	27 218	29 117	24 913	25 367	24 540
10 Balance of primary incomes, net	77 823	83 319	88 264	90 577	88 607	92 081	87 205	93 899
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	79 500	74 241	78 128	91 090	94 612	95 790	98 925	106 305
12 Social contributions, receivable	2 866	3 328	2 876	3 088	3 472	3 925	4 477	5 127
13 Actual social contributions	..	..	2 876	3 088	3 472	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	19 350	20 625	19 869	20 699	21 797	22 992	25 978	26 476
16 Social benefits other than social transfers in kind, payable	8 518	7 654	10 423	13 028	13 777	13 235	14 616	16 213
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18 Other current transfers, payable	96 395	101 707	96 203	105 726	115 038	125 143	130 007	133 432
19 Disposable income, net	74 625	72 152	82 511	86 699	79 673	76 411	71 961	82 163
Use of disposable income account								
20 Final consumption expenditure	56 415	61 341	63 524	66 757	71 483	74 410	75 980	79 415
21 Individual consumption expenditure	8 304	9 068	8 521	10 621	12 376	13 436	13 829	13 950
22 Collective consumption expenditure	48 111	52 273	55 004	56 135	59 107	60 974	62 151	65 465
23 Saving, gross	31 440	25 467	34 814	37 364	26 879	21 328	16 281	23 938
24 Saving, net	18 211	10 812	18 987	19 942	8 190	2 001	-4 019	2 748
Capital account								
25 Capital transfers, receivable	3 467	2 762	3 991	11 643	11 501	6 111	6 997	7 387
26 Capital transfers, payable	13 471	20 691	17 350	37 430	33 384	19 780	19 893	22 196
27 Gross capital formation	21 517	26 210	26 858	28 689	28 382	29 364	30 316	30 832
28 Acquisitions less disposals of non-produced non-financial assets	3 969	4 782	4 513	3 013	3 387	3 336	2 641	3 504
29 Net lending (+)/Net borrowing (-)	-4 050	-23 453	-9 916	-20 126	-26 773	-25 041	-29 573	-25 208
30 Total expenditure	230 930	250 058	241 171	279 262	290 849	287 478	295 652	307 490
31 Total revenue	226 880	226 605	231 255	259 136	264 076	262 437	266 079	282 283

KOREA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
32 Net financial transactions	..	-24 768	-10 043	-22 963	-24 936	-25 738	-28 277	-25 802
33 Total financial assets	..	40 442	33 554	31 956	16 249	24 113	19 220	32 076
34 Monetary gold and special drawing rights	..	..	0	0	0	0	0	..
35 Currency and deposits	..	56 131	11 802	6 781	3 113	-4 234	-13 055	-11 821
36 Debt securities	..	3 572	781	-2 213	3 010	689	3 420	802
37 Loans	..	-7 050	0	0	0	0	0	0
38 Equity and investment fund shares/units	..	-21 929	11 568	8 468	6 342	20 186	6 997	24 268
39 Insurance pension and standardised guarantees	..	0	0	0	1	-1	8	-8
40 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
41 Other accounts receivable	..	9 718	9 404	18 921	3 784	7 473	21 850	18 835
42 Financial liabilities	..	65 210	43 598	54 919	41 185	49 852	47 497	57 877
43 Monetary gold and special drawing rights	..	0	0	0	0	0	0	0
44 Currency and deposits	..	4 234	5 333	3 786	5 654	7 723	8 106	11 648
45 Debt securities	..	54 511	36 381	32 114	43 353	41 763	33 508	47 265
46 Loans	..	605	-1 449	8 049	-4 060	-2 942	261	-2 790
47 Equity and investment fund shares/units	..	605	10	1 572	72	15	-49	8
48 Insurance pension and standardised guarantees	..	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
50 Other accounts payable	..	5 255	3 324	9 398	-3 834	3 293	5 671	1 747
Financial balance sheet								
51 Financial net worth	24 562	28 430	10 645	-21 154	-38 911	-55 489	-106 251	-139 675
52 Financial assets	426 316	482 364	521 558	555 529	584 624	605 105	620 747	660 910
53 Monetary gold and special drawing rights	..	..	..	0	0	0	0	0
54 Currency and deposits	52 852	109 313	121 583	129 860	126 606	120 249	116 039	108 233
55 Debt securities	15 361	20 862	24 046	21 191	21 265	18 015	17 965	16 890
56 Loans	6 383	0	0	0	0	0	0	0
57 Equity and investment fund shares/units	143 162	136 829	157 303	162 769	179 518	197 834	195 045	223 994
58 Insurance pension and standardised guarantees	2	2	2	2	2	2	10	2
59 Financial derivatives and employee stock options	5 137	927	599	212	204	202	2 518	1 504
60 Other accounts receivable	203 419	214 431	218 026	241 496	257 029	268 803	289 172	310 287
61 Financial liabilities	401 754	453 934	510 914	576 683	623 535	660 594	726 998	800 585
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	6 609	10 843	16 176	19 961	25 615	33 338	41 445	53 093
64 Debt securities	347 619	391 878	440 592	482 488	531 026	559 784	612 665	674 378
65 Loans	4 433	4 935	3 458	11 488	7 408	4 465	4 721	1 931
66 Equity and investment fund shares/units	1 648	2 253	2 263	3 836	3 908	3 923	3 874	4 635
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	3 017	519	553	249	733	1 367	219	249
69 Other accounts payable	38 429	43 506	47 872	58 662	54 845	57 718	64 075	66 300
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	83 840	88 137	89 860	95 428	99 846	104 635	110 208	116 248
2 Intermediate consumption	24 734	24 832	25 181	27 259	28 572	28 907	29 681	30 126
3 Value added, gross	59 106	63 305	64 679	68 169	71 274	75 728	80 527	86 121
4 Value added, net	43 569	46 234	46 417	48 271	50 227	53 317	57 070	61 483
Generation of income account								
5 Compensation of employees, payable	43 360	46 174	46 337	48 232	50 130	53 090	56 987	61 349
6 Operating surplus, net	206	57	77	36	94	152	71	120
Allocation of primary income account								
7 Taxes on production and imports, receivable	34 956	34 910	39 601	41 099	42 278	41 895	49 640	56 337
8 Subsidies, payable	2 355	2 231	2 615	2 683	2 914	2 875	3 058	3 272
9 Interest, payable	875	657	1 066	1 150	1 132	951	1 336	978
10 Balance of primary incomes, net	35 281	35 143	38 444	39 433	40 664	41 593	47 442	54 145
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	11 363	11 039	11 218	12 911	13 638	13 711	13 934	16 977
12 Social contributions, receivable	645	687	689	717	746	790	848	912
13 Actual social contributions	..	..	689	717	746	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	77 224	81 630	80 191	86 637	95 110	105 458	109 167	109 811
16 Social benefits other than social transfers in kind, payable	9 453	11 966	12 885	13 629	14 679	18 077	21 457	25 605
17 Social transfers in kind (via market producers), payable	4 358	4 645	4 866	5 054	5 112	5 221	5 556	5 642
18 Other current transfers, payable	17 110	19 968	22 182	24 786	28 501	30 410	32 384	34 607
19 Disposable income, net	97 950	96 565	95 475	101 283	106 979	113 064	117 550	121 633
Use of disposable income account								
20 Final consumption expenditure	74 926	78 250	79 578	85 107	88 897	93 227	98 009	103 876
21 Individual consumption expenditure	40 226	42 251	41 021	45 145	47 143	49 004	52 219	55 353
22 Collective consumption expenditure	34 700	36 000	38 557	39 962	41 753	44 223	45 790	48 522
23 Saving, gross	38 562	35 385	34 159	36 074	39 129	42 248	42 997	42 396
24 Saving, net	23 025	18 315	15 896	16 177	18 082	19 837	19 541	17 757
Capital account								
25 Capital transfers, receivable	14 243	18 381	17 098	17 353	18 004	17 302	16 286	17 579
26 Capital transfers, payable	9 310	12 368	12 768	10 550	10 971	11 259	12 554	13 165
27 Gross capital formation	36 270	48 656	38 731	36 264	36 623	36 963	34 397	37 392
28 Acquisitions less disposals of non-produced non-financial assets	5 943	10 293	6 618	6 603	7 623	7 890	6 640	4 901
29 Net lending (+)/Net borrowing (-)	1 283	-17 550	-6 861	11	1 915	3 438	5 694	4 517
30 Total expenditure	153 769	181 792	173 251	176 212	186 260	195 719	204 061	217 051
31 Total revenue	155 051	164 242	166 390	176 223	188 176	199 157	209 755	221 568

KOREA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
32 Net financial transactions	..	-15 595	-5 006	3 152	1 096	4 022	4 510	5 770
33 Total financial assets	..	-3 820	60	7 602	3 361	4 297	9 007	7 608
34 Monetary gold and special drawing rights	..	..	0	0	0	0	0	..
35 Currency and deposits	..	-6 940	-3 498	5 175	2 603	-149	8 310	8 491
36 Debt securities	..	14	-23	-28	0	0	221	-100
37 Loans	..	0	0	0	0	0	0	0
38 Equity and investment fund shares/units	..	3 571	3 037	740	1 239	1 826	1 172	740
39 Insurance pension and standardised guarantees	..	1	1	-2	4	-3	1	3
40 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
41 Other accounts receivable	..	-466	544	1 716	-485	2 624	-697	-1 526
42 Financial liabilities	..	11 775	5 065	4 450	2 265	275	4 497	1 839
43 Monetary gold and special drawing rights	..	0	0	..	0	0	0	0
44 Currency and deposits	..	0	0	..	0	0	0	0
45 Debt securities	..	2 531	2 424	1 618	236	1 250	1 471	2 019
46 Loans	..	-106	123	971	2 218	3 403	4 274	70
47 Equity and investment fund shares/units	..	1 005	1 025	950	0	834	449	-231
48 Insurance pension and standardised guarantees	..	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
50 Other accounts payable	..	8 346	1 494	911	-190	-5 212	-1 697	-19
Financial balance sheet								
51 Financial net worth	64 111	48 995	44 072	50 112	51 508	53 493	56 265	62 638
52 Financial assets	119 409	115 576	115 634	126 434	130 077	132 400	140 923	148 383
53 Monetary gold and special drawing rights	0	..	0	0	0	0	0	0
54 Currency and deposits	48 897	41 958	38 460	43 635	46 237	46 088	54 397	62 889
55 Debt securities	34	47	27	0	0	0	225	125
56 Loans	0	0	0	0	0	0	0	0
57 Equity and investment fund shares/units	48 665	52 222	55 254	59 192	60 713	62 564	63 249	63 840
58 Insurance pension and standardised guarantees	6	7	8	6	10	8	9	12
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	1
60 Other accounts receivable	21 807	21 341	21 885	23 602	23 116	23 740	23 043	21 517
61 Financial liabilities	55 299	66 581	71 562	76 322	78 570	78 907	84 658	85 745
62 Monetary gold and special drawing rights	0	..	0	0	0	0	0	0
63 Currency and deposits	0	..	0	0	0	0	0	0
64 Debt securities	8 969	11 007	13 385	15 326	15 544	16 857	19 252	20 519
65 Loans	129	22	145	1 116	3 334	6 737	11 012	11 081
66 Equity and investment fund shares/units	18 813	19 818	20 843	21 793	21 793	22 626	23 405	23 175
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	27 388	35 734	37 189	38 088	37 898	32 687	30 990	30 970
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	2 523	2 619	2 750	2 920	3 069	3 182	3 462	3 618
2 Intermediate consumption	949	1 009	1 093	1 176	1 272	1 308	1 492	1 539
3 Value added, gross	1 574	1 611	1 658	1 744	1 797	1 874	1 970	2 080
4 Value added, net	1 490	1 505	1 554	1 634	1 680	1 752	1 842	1 946
Generation of income account								
5 Compensation of employees, payable	1 489	1 504	1 553	1 633	1 679	1 752	1 840	1 943
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	8	12	17	17	19	18	23	22
10 Balance of primary incomes, net	12 750	12 570	15 759	16 142	17 215	16 523	17 093	16 442
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	70 075	75 037	81 130	89 371	99 549	106 091	114 768	121 883
13 Actual social contributions	..	..	81 130	89 371	99 549	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	646	751	896	1 078	834	1 936	1 841	2 071
16 Social benefits other than social transfers in kind, payable	23 555	26 563	28 162	30 330	34 209	36 072	39 358	43 103
17 Social transfers in kind (via market producers), payable	28 755	33 468	38 360	40 685	42 589	45 283	49 119	52 423
18 Other current transfers, payable	172	153	151	161	174	207	201	213
19 Disposable income, net	59 743	61 642	69 472	76 101	83 216	88 270	94 142	97 081
Use of disposable income account								
20 Final consumption expenditure	30 411	35 115	40 006	42 518	43 945	46 830	50 735	53 844
21 Individual consumption expenditure	30 411	35 115	40 006	42 518	43 945	46 830	50 735	53 844
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
23 Saving, gross	29 416	26 633	29 570	33 693	39 388	41 561	43 534	43 370
24 Saving, net	29 332	26 528	29 466	33 583	39 272	41 440	43 407	43 236
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	231	232	27	37	37	317	321	356
27 Gross capital formation	499	406	345	492	477	490	345	281
28 Acquisitions less disposals of non-produced non-financial assets	95	158	104	53	67	57	132	39
29 Net lending (+)/Net borrowing (-)	28 591	25 838	29 094	33 111	38 807	40 697	42 737	42 694
30 Total expenditure	55 753	63 504	69 812	74 585	80 524	85 506	92 834	99 920
31 Total revenue	84 345	89 342	98 906	107 695	119 331	126 203	135 571	142 615

KOREA

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2008	2009	2010	2011	2012	2013	2014	2015
Financial account								
32 Net financial transactions	..	25 198	27 362	32 796	37 765	41 366	42 809	42 346
33 Total financial assets	..	25 341	27 328	33 295	37 374	41 159	44 325	42 524
34 Monetary gold and special drawing rights	..	..	..	0	0	0	0	0
35 Currency and deposits	..	1 987	8 058	-1 084	-5 035	1 991	3 419	1 720
36 Debt securities	..	23 019	-644	13 252	13 183	13 691	16 717	10 300
37 Loans	..	0	0	0	0	0	0	0
38 Equity and investment fund shares/units	..	-1 427	17 190	18 889	20 390	20 760	17 536	25 338
39 Insurance pension and standardised guarantees	..	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
41 Other accounts receivable	..	1 761	2 723	2 238	8 836	4 719	6 655	5 166
42 Financial liabilities	..	142	-34	499	-391	-206	1 517	178
43 Monetary gold and special drawing rights	..	0	0	0	0	0	0	0
44 Currency and deposits	..	0	0	0	0	0	0	0
45 Debt securities	..	0	0	0	0	0	0	0
46 Loans	..	13	5	-34	15	-10	-7	-5
47 Equity and investment fund shares/units	..	0	0	0	0	0	683	42
48 Insurance pension and standardised guarantees	..	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	..	0	0	0	0	0	0	0
50 Other accounts payable	..	130	-39	533	-406	-196	841	140
Financial balance sheet								
51 Financial net worth	256 962	299 370	347 281	379 998	417 064	456 526	510 471	552 852
52 Financial assets	264 098	302 728	350 289	383 476	425 462	464 550	519 174	561 947
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
54 Currency and deposits	12 523	14 536	22 595	21 509	16 474	18 463	21 887	23 605
55 Debt securities	185 731	204 447	207 701	224 115	237 034	244 400	266 444	279 425
56 Loans	0	0	0	0	0	0	0	0
57 Equity and investment fund shares/units	52 759	69 019	98 258	109 639	141 524	168 351	191 340	212 757
58 Insurance pension and standardised guarantees	0	0	0	0	1	0	0	0
59 Financial derivatives and employee stock options	281	165	211	210	554	338	341	174
60 Other accounts receivable	12 803	14 560	21 525	28 003	29 876	32 999	39 162	45 986
61 Financial liabilities	7 137	3 358	3 008	3 478	8 398	8 024	8 703	9 095
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	37	49	54	21	36	26	19	15
66 Equity and investment fund shares/units	0	0	0	0	0	0	24	67
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	5 605	1 684	1 368	1 339	632	464	284	498
69 Other accounts payable	1 495	1 625	1 586	2 119	7 731	7 534	8 375	8 516

.. Not available

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20170118/8f14>.

Financial accounts and Financial balance sheets are non-consolidated.

Disclaimer: <http://oe.cd/disclaimer>