

# KOREA

## Table I. General government account (SNA 2008, simplified presentation)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	136 911	145 140	152 490	159 197	168 734	179 626	190 238	199 276
b	Saving, net	63 572	59 402	64 116	79 445	92 455	100 722	75 848	14 905
c	Net lending (+)/Net borrowing (-)	19 262	18 948	19 572	38 457	49 230	57 418	18 393	-44 359
d	Total revenue	471 463	494 407	523 580	565 843	604 910	648 653	670 243	681 874
	<i>of which:</i>								
e	Total tax receipts	260 176	270 524	291 192	320 696	348 269	380 956	384 982	384 705
f	Actual social contributions	109 257	118 395	126 669	134 642	141 898	154 014	167 619	..
g	Total expenditure	452 201	475 459	504 008	527 386	555 679	591 235	651 849	726 234
	<i>of which:</i>								
h	Interest	25 623	26 585	25 225	23 726	22 085	21 676	22 223	22 541
i	Compensation of employees	94 946	100 774	106 134	111 005	117 244	125 111	132 475	138 945
j	Social benefits and transfers in kind	119 863	132 359	146 275	160 196	172 647	190 426	212 610	229 683
k	Gross fixed capital formation	70 689	66 572	70 564	75 771	79 777	84 213	96 596	99 571
l	Total liabilities (non consolidated)	747 516	820 350	900 921	932 926	944 214	1 001 092	1 059 556	1 184 168
m	Financial net worth	454 529	460 485	469 987	526 134	628 044	635 867	733 721	776 654
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	1 500 819	1 562 929	1 658 020	1 740 780	1 835 698	1 898 193	1 924 498	1 933 152 p
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	193 641	202 957	213 309	222 327	233 946	247 043	261 543	273 122
2	Market output and output for own final use	28 751	30 679	34 056	34 132	34 192	35 267	35 077	29 507
3	Non-market output	164 890	172 278	179 252	188 196	199 755	211 776	226 466	243 616
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	164 890	172 278	179 252	188 196	199 755	211 776	226 466	243 616
6	Market output and payments for non-market output (2 + 4)	28 751	30 679	34 056	34 132	34 192	35 267	35 077	29 507
7	Intermediate consumption	56 730	57 816	60 819	63 130	65 212	67 417	71 305	73 846
8	<b>Value added, gross</b>	<b>136 911</b>	<b>145 140</b>	<b>152 490</b>	<b>159 197</b>	<b>168 734</b>	<b>179 626</b>	<b>190 238</b>	<b>199 276</b>
9	Consumption of fixed capital	41 675	43 584	45 276	47 180	50 150	52 968	56 411	59 062
10	<b>Value added, net</b>	<b>95 236</b>	<b>101 557</b>	<b>107 214</b>	<b>112 017</b>	<b>118 584</b>	<b>126 658</b>	<b>133 827</b>	<b>140 214</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	94 946	100 774	106 134	111 005	117 244	125 111	132 475	138 945
12	Other taxes on production, payable	5	7	10	9	10	7	7	8
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	<b>Operating surplus, net</b>	<b>284</b>	<b>776</b>	<b>1 070</b>	<b>1 004</b>	<b>1 331</b>	<b>1 541</b>	<b>1 346</b>	<b>1 261</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	146 297	153 012	164 260	176 136	186 723	194 183	196 974	202 610
16	Subsidies, payable	5 947	6 637	7 588	8 753	9 761	12 431	12 558	12 939
17	Property income, receivable	31 011	29 868	28 395	29 050	31 308	32 266	34 243	32 638
18	Property income, payable	25 623	26 585	25 225	23 726	22 085	21 676	22 223	22 541
19	Interest, payable	25 623	26 585	25 225	23 726	22 085	21 676	22 223	22 541
20	Other property income, payable	0	0	0	0	0	0	0	0
21	<b>Balance of primary incomes, net</b>	<b>146 022</b>	<b>150 434</b>	<b>160 912</b>	<b>173 711</b>	<b>187 515</b>	<b>193 882</b>	<b>197 782</b>	<b>201 030</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	109 278	112 406	122 216	139 117	154 426	179 189	179 391	171 361
23	Social contributions, receivable	109 257	118 395	126 669	134 642	141 898	154 014	167 683	182 191
24	Actual social contributions	109 257	118 395	126 669	134 642	141 898	154 014	167 683	182 191
25	Imputed social contributions	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
26	Other current transfers, receivable	37 770	39 598	38 260	40 449	42 992	41 288	42 916	47 505
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	59 982	66 677	75 439	83 097	89 356	97 510	110 412	124 177
29	Social transfers in kind (via market producers), payable	59 881	65 682	70 836	77 100	83 291	92 916	102 198	105 507
30	Social benefits and transfers in kind (via market producers), payable	119 863	132 359	146 275	160 196	172 647	190 426	212 610	229 683
31	Other current transfers, payable	54 003	56 796	58 414	60 081	61 975	65 449	72 849	113 883
32	<b>Disposable income, net</b>	<b>288 342</b>	<b>297 361</b>	<b>314 204</b>	<b>344 741</b>	<b>375 501</b>	<b>405 414</b>	<b>404 511</b>	<b>364 027</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	224 771	237 959	250 088	265 295	283 046	304 693	328 663	349 123
34	Individual consumption expenditure	119 059	128 407	135 713	144 779	153 733	167 559	182 568	192 808
35	Collective consumption expenditure	105 712	109 553	114 375	120 517	129 313	137 134	146 096	156 315
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	<b>Saving, gross</b>	<b>105 246</b>	<b>102 985</b>	<b>109 392</b>	<b>126 625</b>	<b>142 605</b>	<b>153 690</b>	<b>132 259</b>	<b>73 967</b>
38	<b>Saving, net</b>	<b>63 572</b>	<b>59 402</b>	<b>64 116</b>	<b>79 445</b>	<b>92 455</b>	<b>100 722</b>	<b>75 848</b>	<b>14 905</b>
<b>Capital account</b>									
39	Consumption of fixed capital	41 675	43 584	45 276	47 180	50 150	52 968	56 411	59 062
40	Capital transfers, receivable	9 099	10 449	9 724	12 318	13 371	12 446	13 958	16 063
41	Capital taxes	4 601	5 106	4 716	5 444	7 120	7 585	8 618	10 735
42	Other capital transfers and investment grants, receivable	4 499	5 343	5 007	6 875	6 251	4 861	5 341	5 329
43	Capital transfers, payable	14 321	18 830	20 283	20 354	19 691	19 299	25 172	28 313
44	Gross capital formation and acquisitions of non-produced assets	80 764	75 656	79 261	80 132	87 055	89 419	102 652	106 076
45	Gross capital formation	70 665	67 475	71 162	75 735	80 480	83 055	96 280	99 593
46	Gross fixed capital formation	70 689	66 572	70 564	75 771	79 777	84 213	96 596	99 571
47	Changes in inv. and acquisitions less disposals of valuables	-24	902	599	-36	702	-1 158	-316	22
48	Acquisitions less disposals of non-produced non-financial assets	10 098	8 182	8 099	4 397	6 575	6 364	6 371	6 483
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>19 262</b>	<b>18 948</b>	<b>19 572</b>	<b>38 457</b>	<b>49 230</b>	<b>57 418</b>	<b>18 393</b>	<b>-44 359</b>
50	<b>Total expenditure</b>	<b>452 201</b>	<b>475 459</b>	<b>504 008</b>	<b>527 386</b>	<b>555 679</b>	<b>591 235</b>	<b>651 849</b>	<b>726 234</b>
51	<b>Total revenue</b>	<b>471 463</b>	<b>494 407</b>	<b>523 580</b>	<b>565 843</b>	<b>604 910</b>	<b>648 653</b>	<b>670 243</b>	<b>681 874</b>

# KOREA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
52 Net financial transactions	19 280	18 233	18 624	38 401	51 284	59 153	29 464	-27 128
53 Total financial assets	69 201	71 744	83 825	81 162	81 201	93 475	77 757	114 377
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	-2 393	-1 327	5 099	6 626	7 256	30 440	-7 561	21 914
56 Debt securities	14 380	20 358	9 306	10 347	22 979	13 239	-2 052	17 679
57 Loans	0	0	0	0	0	0	0	0
58 Equity and investment fund shares/units	42 772	25 704	53 500	51 429	37 399	31 267	66 715	32 677
59 Insurance pension and standardised guarantees	-3	9	-5	-8	-2	0	0	0
60 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
61 Other accounts receivable	14 446	27 000	15 925	12 768	13 570	18 530	20 655	42 107
62 Financial liabilities	49 921	53 511	65 201	42 761	29 917	34 323	48 293	141 505
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	7 723	8 106	11 648	6 782	5 378	2 996	4 036	11 102
65 Debt securities	43 013	34 979	50 258	31 301	23 101	19 287	50 218	120 960
66 Loans	451	4 528	-476	515	-2 058	-4 363	-6 242	115
67 Equity and investment fund shares/units	849	1 083	2 324	2 887	1 476	7 188	1 986	404
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
70 Other accounts payable	-2 115	4 815	1 447	1 276	2 020	9 216	-1 704	8 925
<b>Financial balance sheet</b>								
71 Financial net worth	454 529	460 485	469 987	526 134	628 044	635 867	733 721	776 654
72 Financial assets	1 202 045	1 280 835	1 370 907	1 459 060	1 572 258	1 636 959	1 793 277	1 960 822
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	184 801	192 323	201 435	208 675	209 845	240 428	236 022	254 488
75 Debt securities	262 414	284 634	296 131	303 585	319 055	340 193	341 323	351 710
76 Loans	0	0	0	0	0	0	0	0
77 Equity and investment fund shares/units	428 749	449 634	503 695	554 870	641 246	636 344	762 359	856 650
78 Insurance pension and standardised guarantees	10	19	14	6	4	3	3	3
79 Financial derivatives and employee stock options	539	2 859	1 678	2 233	587	611	545	665
80 Other accounts receivable	325 532	351 367	367 955	389 692	401 522	419 380	453 025	497 306
81 Financial liabilities	747 516	820 350	900 921	932 926	944 214	1 001 092	1 059 556	1 184 168
82 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
83 Currency and deposits	33 338	41 445	53 093	59 875	65 253	68 249	72 285	83 387
84 Debt securities	576 640	631 917	696 062	716 161	720 969	762 775	822 842	929 303
85 Loans	11 228	15 751	15 275	15 790	13 733	9 370	3 129	3 240
86 Equity and investment fund shares/units	26 549	27 304	30 381	33 438	34 895	43 584	45 742	46 368
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	1 831	503	755	1 013	1 814	439	554	1 696
89 Other accounts payable	97 929	103 430	105 354	106 649	107 550	116 675	115 004	120 173
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	81 395	84 076	89 933	92 911	98 235	102 405	107 433	112 551
2 Intermediate consumption	30 752	29 690	31 798	32 739	33 877	34 160	35 362	37 021
3 Value added, gross	50 643	54 386	58 136	60 172	64 358	68 245	72 072	75 530
4 Value added, net	36 651	39 739	42 769	44 169	47 348	50 264	52 921	55 479
<b>Generation of income account</b>								
5 Compensation of employees, payable	36 813	39 341	42 163	43 689	46 524	49 442	52 077	54 577
6 Operating surplus, net	-167	393	597	471	815	817	839	896
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	105 234	104 069	108 358	116 664	123 858	129 756	127 004	127 333
8 Subsidies, payable	4 256	4 536	4 440	5 488	6 373	9 465	9 382	9 512
9 Interest, payable	24 913	25 367	24 329	22 751	21 176	20 909	21 366	21 916
10 Balance of primary incomes, net	87 255	85 326	90 102	97 958	105 842	110 206	107 552	106 475
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	94 736	97 775	105 090	121 287	135 085	157 570	156 894	150 990
12 Social contributions, receivable	3 059	3 340	3 630	3 401	3 377	3 388	3 536	3 697
13 Actual social contributions	3 059	3 340	3 630	3 401	3 377	3 388	3 536	3 697
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	27 800	29 628	30 513	31 761	34 594	34 865	35 640	38 162
16 Social benefits other than social transfers in kind, payable	6 628	6 851	8 052	11 010	11 836	11 051	11 536	12 424
17 Social transfers in kind (via market producers), payable	193	231	318	547	495	544	624	616
18 Other current transfers, payable	127 018	132 107	135 429	141 246	153 613	166 762	196 723	220 457
19 Disposable income, net	79 203	77 112	85 855	102 151	113 448	128 214	95 363	66 444
<b>Use of disposable income account</b>								
20 Final consumption expenditure	71 480	73 479	78 286	81 095	85 888	90 030	95 114	101 098
21 Individual consumption expenditure	9 541	9 869	10 806	11 247	11 464	11 989	13 157	14 416
22 Collective consumption expenditure	61 939	63 610	67 480	69 848	74 425	78 041	81 956	86 682
23 Saving, gross	21 716	18 280	22 935	37 059	44 570	56 165	19 400	-14 604
24 Saving, net	7 723	3 633	7 568	21 056	27 560	38 184	249	-34 654
<b>Capital account</b>								
25 Capital transfers, receivable	6 833	8 099	6 838	9 300	10 240	10 029	11 237	13 272
26 Capital transfers, payable	17 780	19 893	22 468	22 289	19 909	22 484	25 992	28 463
27 Gross capital formation	33 212	32 733	34 461	34 900	34 966	35 828	40 444	42 078
28 Acquisitions less disposals of non-produced non-financial assets	2 151	1 410	2 485	128	-113	570	1 130	975
29 Net lending (+)/Net borrowing (-)	-24 595	-27 657	-29 641	-10 957	48	7 313	-36 930	-72 849
30 Total expenditure	283 720	292 165	305 951	314 795	328 665	351 220	394 641	428 045
31 Total revenue	259 126	264 509	276 310	303 838	328 713	358 532	357 711	355 196

# KOREA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	..	..	..	..	..	..	..	..
<b>33 Total financial assets</b>	..	..	..	..	..	..	..	..
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	..	..	..	..	..	..	..	..
36 Debt securities	..	..	..	..	..	..	..	..
37 Loans	..	..	..	..	..	..	..	..
38 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	..	..	..	..	..	..	..	..
<b>42 Financial liabilities</b>	..	..	..	..	..	..	..	..
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	..	..	..	..	..	..	..	..
46 Loans	..	..	..	..	..	..	..	..
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	..	..	..	..	..	..	..	..
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	..	..	..	..	..	..	..	..
<b>52 Financial assets</b>	..	..	..	..	..	..	..	..
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	..	..	..	..	..	..	..	..
55 Debt securities	..	..	..	..	..	..	..	..
56 Loans	..	..	..	..	..	..	..	..
57 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
<b>61 Financial liabilities</b>	..	..	..	..	..	..	..	..
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	..	..	..	..	..	..	..	..
65 Loans	..	..	..	..	..	..	..	..
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	..	..	..	..	..	..	..	..
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	108 437	114 842	119 721	124 903	130 999	139 497	148 740	154 790
2 Intermediate consumption	24 050	26 051	27 507	28 574	29 509	31 242	34 066	34 749
<b>3 Value added, gross</b>	<b>84 388</b>	<b>88 791</b>	<b>92 214</b>	<b>96 328</b>	<b>101 490</b>	<b>108 254</b>	<b>114 674</b>	<b>120 041</b>
<b>4 Value added, net</b>	<b>56 847</b>	<b>60 002</b>	<b>62 458</b>	<b>65 311</b>	<b>68 518</b>	<b>73 450</b>	<b>77 607</b>	<b>81 232</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	56 396	59 618	61 985	64 778	68 002	72 725	77 099	80 865
<b>6 Operating surplus, net</b>	<b>451</b>	<b>383</b>	<b>473</b>	<b>533</b>	<b>516</b>	<b>724</b>	<b>507</b>	<b>366</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	41 063	48 943	55 902	59 471	62 866	64 426	69 970	75 277
8 Subsidies, payable	1 691	2 101	3 148	3 266	3 388	2 966	3 175	3 426
9 Interest, payable	951	1 336	988	1 069	1 076	853	981	717
<b>10 Balance of primary incomes, net</b>	<b>42 244</b>	<b>48 015</b>	<b>54 195</b>	<b>57 903</b>	<b>61 268</b>	<b>63 810</b>	<b>69 029</b>	<b>73 901</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	14 543	14 632	17 126	17 829	19 341	21 619	22 497	20 371
12 Social contributions, receivable	2 017	2 417	2 875	2 419	2 481	2 543	2 681	2 848
13 Actual social contributions	2 017	2 417	2 875	2 419	2 481	2 543	2 681	2 848
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	105 458	109 173	110 155	119 373	135 106	144 408	170 209	184 786
16 Social benefits other than social transfers in kind, payable	16 770	19 888	23 531	25 274	26 889	30 019	36 581	37 859
17 Social transfers in kind (via market producers), payable	15 131	17 175	18 598	19 411	20 266	21 510	23 096	24 698
18 Other current transfers, payable	25 983	27 445	28 698	32 889	37 910	38 013	40 313	70 297
<b>19 Disposable income, net</b>	<b>121 508</b>	<b>126 904</b>	<b>132 122</b>	<b>139 362</b>	<b>153 397</b>	<b>164 348</b>	<b>187 523</b>	<b>173 749</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	106 560	114 032	118 095	123 881	131 166	139 946	150 936	163 229
21 Individual consumption expenditure	62 788	68 089	71 201	73 213	76 278	80 853	86 797	93 597
22 Collective consumption expenditure	43 773	45 943	46 894	50 669	54 888	59 093	64 140	69 633
<b>23 Saving, gross</b>	<b>42 489</b>	<b>41 660</b>	<b>43 783</b>	<b>46 498</b>	<b>55 202</b>	<b>59 206</b>	<b>73 653</b>	<b>49 329</b>
<b>24 Saving, net</b>	<b>14 948</b>	<b>12 871</b>	<b>14 027</b>	<b>15 481</b>	<b>22 231</b>	<b>24 402</b>	<b>36 586</b>	<b>10 520</b>
<b>Capital account</b>								
25 Capital transfers, receivable	17 302	16 286	18 472	18 926	16 339	17 778	20 190	20 677
26 Capital transfers, payable	11 259	12 554	13 046	13 616	12 603	11 756	16 248	17 310
27 Gross capital formation	36 963	34 397	36 067	40 548	45 340	47 028	55 507	57 078
28 Acquisitions less disposals of non-produced non-financial assets	7 890	6 640	5 549	4 387	6 636	5 777	5 190	5 476
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>3 678</b>	<b>4 356</b>	<b>7 592</b>	<b>6 873</b>	<b>6 962</b>	<b>12 425</b>	<b>16 898</b>	<b>-9 858</b>
<b>30 Total expenditure</b>	<b>197 085</b>	<b>207 204</b>	<b>219 118</b>	<b>233 813</b>	<b>251 619</b>	<b>261 888</b>	<b>292 257</b>	<b>332 477</b>
<b>31 Total revenue</b>	<b>200 763</b>	<b>211 560</b>	<b>226 710</b>	<b>240 686</b>	<b>258 581</b>	<b>274 313</b>	<b>309 154</b>	<b>322 619</b>

# KOREA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	..	..	..	..	..	..	..	..
<b>33 Total financial assets</b>	..	..	..	..	..	..	..	..
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	..	..	..	..	..	..	..	..
36 Debt securities	..	..	..	..	..	..	..	..
37 Loans	..	..	..	..	..	..	..	..
38 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	..	..	..	..	..	..	..	..
<b>42 Financial liabilities</b>	..	..	..	..	..	..	..	..
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	..	..	..	..	..	..	..	..
46 Loans	..	..	..	..	..	..	..	..
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	..	..	..	..	..	..	..	..
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	..	..	..	..	..	..	..	..
<b>52 Financial assets</b>	..	..	..	..	..	..	..	..
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	..	..	..	..	..	..	..	..
55 Debt securities	..	..	..	..	..	..	..	..
56 Loans	..	..	..	..	..	..	..	..
57 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
<b>61 Financial liabilities</b>	..	..	..	..	..	..	..	..
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	..	..	..	..	..	..	..	..
65 Loans	..	..	..	..	..	..	..	..
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	..	..	..	..	..	..	..	..
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	3 809	4 039	3 654	4 514	4 713	5 142	5 370	5 782
2 Intermediate consumption	1 929	2 075	1 514	1 817	1 826	2 015	1 878	2 076
<b>3 Value added, gross</b>	<b>1 880</b>	<b>1 964</b>	<b>2 140</b>	<b>2 697</b>	<b>2 886</b>	<b>3 126</b>	<b>3 493</b>	<b>3 706</b>
<b>4 Value added, net</b>	<b>1 738</b>	<b>1 816</b>	<b>1 986</b>	<b>2 537</b>	<b>2 717</b>	<b>2 944</b>	<b>3 299</b>	<b>3 503</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 738	1 816	1 986	2 537	2 717	2 944	3 299	3 503
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	18	23	22	14	5	5	8	7
<b>10 Balance of primary incomes, net</b>	<b>16 523</b>	<b>17 093</b>	<b>16 615</b>	<b>17 849</b>	<b>20 406</b>	<b>19 866</b>	<b>21 201</b>	<b>20 655</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	104 181	112 637	120 164	128 823	136 041	148 084	161 466	175 646
13 Actual social contributions	104 181	112 638	120 164	128 823	136 041	148 084	161 466	175 646
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	3 929	4 018	3 816	3 949	3 465	1 613	1 594	1 851
16 Social benefits other than social transfers in kind, payable	36 584	39 938	43 856	46 812	50 632	56 440	62 296	73 894
17 Social transfers in kind (via market producers), payable	44 557	48 275	51 920	57 142	62 530	70 863	78 478	80 193
18 Other current transfers, payable	418	465	511	581	624	270	340	424
<b>19 Disposable income, net</b>	<b>87 631</b>	<b>93 346</b>	<b>96 228</b>	<b>103 228</b>	<b>108 656</b>	<b>112 852</b>	<b>121 626</b>	<b>123 834</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	46 731	50 449	53 707	60 319	65 991	74 716	82 613	84 795
21 Individual consumption expenditure	46 731	50 449	53 707	60 319	65 991	74 716	82 613	84 795
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
<b>23 Saving, gross</b>	<b>41 042</b>	<b>43 045</b>	<b>42 675</b>	<b>43 068</b>	<b>42 834</b>	<b>38 318</b>	<b>39 206</b>	<b>39 242</b>
<b>24 Saving, net</b>	<b>40 901</b>	<b>42 897</b>	<b>42 521</b>	<b>42 908</b>	<b>42 664</b>	<b>38 136</b>	<b>39 013</b>	<b>39 039</b>
<b>Capital account</b>								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	317	321	356	358	388	421	401	425
27 Gross capital formation	490	345	634	287	174	200	329	437
28 Acquisitions less disposals of non-produced non-financial assets	57	132	65	-118	52	18	51	32
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>40 178</b>	<b>42 248</b>	<b>41 620</b>	<b>42 542</b>	<b>42 220</b>	<b>37 680</b>	<b>38 426</b>	<b>38 348</b>
<b>30 Total expenditure</b>	<b>86 108</b>	<b>93 388</b>	<b>100 865</b>	<b>109 429</b>	<b>118 947</b>	<b>133 175</b>	<b>147 078</b>	<b>160 990</b>
<b>31 Total revenue</b>	<b>126 286</b>	<b>135 636</b>	<b>142 485</b>	<b>151 971</b>	<b>161 168</b>	<b>170 856</b>	<b>185 504</b>	<b>199 338</b>

# KOREA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Billion KRW

	2013	2014	2015	2016	2017	2018	2019	2020
<b>Financial account</b>								
<b>32 Net financial transactions</b>	..	..	..	..	..	..	..	..
<b>33 Total financial assets</b>	..	..	..	..	..	..	..	..
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	..	..	..	..	..	..	..	..
36 Debt securities	..	..	..	..	..	..	..	..
37 Loans	..	..	..	..	..	..	..	..
38 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
39 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
40 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
41 Other accounts receivable	..	..	..	..	..	..	..	..
<b>42 Financial liabilities</b>	..	..	..	..	..	..	..	..
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	..	..	..	..	..	..	..	..
46 Loans	..	..	..	..	..	..	..	..
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
50 Other accounts payable	..	..	..	..	..	..	..	..
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	..	..	..	..	..	..	..	..
<b>52 Financial assets</b>	..	..	..	..	..	..	..	..
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	..	..	..	..	..	..	..	..
55 Debt securities	..	..	..	..	..	..	..	..
56 Loans	..	..	..	..	..	..	..	..
57 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
60 Other accounts receivable	..	..	..	..	..	..	..	..
<b>61 Financial liabilities</b>	..	..	..	..	..	..	..	..
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	..	..	..	..	..	..	..	..
65 Loans	..	..	..	..	..	..	..	..
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	..	..	..	..	..	..	..	..
69 Other accounts payable	..	..	..	..	..	..	..	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/01c8>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Bank of Korea (BOK).