

# LATVIA

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019	
<b>SUMMARY OF AGGREGATES AND BALANCES</b>									
a	Value added, gross	3 089	3 200	3 350	3 555	3 682	3 926	4 230	4 419
b	Saving, net	-520	-491	-657	-552	-262	-137	-15	-186
c	Net lending (+)/Net borrowing (-)	-309	-278	-374	-348	39	-211	-237	-174
d	Total revenue	8 192	8 487	8 822	9 145	9 518	10 229	11 234	11 522
	<i>of which:</i>								
e	Total tax receipts	4 440	4 721	4 989	5 234	5 661	6 068	6 318	6 419
f	Actual social contributions	1 903	1 933	1 982	2 030	2 067	2 260	2 659	2 912
g	Total expenditure	8 501	8 764	9 196	9 494	9 479	10 439	11 471	11 697
	<i>of which:</i>								
h	Interest	368	345	312	297	261	252	213	208
i	Compensation of employees	2 058	2 196	2 326	2 480	2 621	2 838	3 089	3 312
j	Social benefits and transfers in kind	2 486	2 608	2 664	2 861	3 022	3 162	3 388	3 689
k	Gross fixed capital formation	1 146	1 058	1 092	1 182	904	1 247	1 639	1 530
l	Total liabilities (consolidated)	10 874	10 746	12 209	11 606	12 906	12 935	13 540	14 577
m	Financial net worth	-3 519	-4 044	-4 710	-3 497	-3 416	-3 349	-3 135	-3 566
n	Maastricht debt	9 299	9 179	9 829	9 105	10 245	10 519	10 816	11 247
o	Gross domestic product	22 045	22 924	23 614	24 561	25 360	26 962	29 143	30 463
<b>I.1 GENERAL GOVERNMENT</b>									
<b>Production account</b>									
1	Output	4 468	4 675	4 892	5 141	5 204	5 545	5 942	6 354
2	Market output and output for own final use	899	905	943	983	1 002	1 023	1 092	1 010
3	Non-market output	3 569	3 771	3 949	4 158	4 202	4 522	4 850	5 344
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	3 569	3 771	3 949	4 158	4 202	4 522	4 850	5 344
6	Market output and payments for non-market output (2 + 4)	899	905	943	983	1 002	1 023	1 092	1 010
7	Intermediate consumption	1 379	1 475	1 542	1 586	1 522	1 618	1 713	1 935
8	<b>Value added, gross</b>	<b>3 089</b>	<b>3 200</b>	<b>3 350</b>	<b>3 555</b>	<b>3 682</b>	<b>3 926</b>	<b>4 230</b>	<b>4 419</b>
9	Consumption of fixed capital	1 028	1 001	1 022	1 072	1 057	1 085	1 137	1 104
10	<b>Value added, net</b>	<b>2 061</b>	<b>2 199</b>	<b>2 329</b>	<b>2 483</b>	<b>2 624</b>	<b>2 841</b>	<b>3 092</b>	<b>3 315</b>
<b>Generation of income account</b>									
11	Compensation of employees, payable	2 058	2 196	2 326	2 480	2 621	2 838	3 089	3 312
12	Other taxes on production, payable	3	3	3	3	3	4	3	3
13	Other subsidies on production, receivable	..	..	..	..	..	..	..	..
14	<b>Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>									
15	Taxes on production and imports, receivable	2 758	2 955	3 149	3 315	3 554	3 758	4 158	4 277
16	Subsidies, payable	310	344	409	310	301	343	294	300
17	Property income, receivable	250	231	192	212	232	208	272	186
18	Property income, payable	368	345	312	297	261	252	215	209
19	Interest, payable	368	345	312	297	261	252	213	208
20	Other property income, payable	0	0	0	0	0	0	2	2
21	<b>Balance of primary incomes, net</b>	<b>2 330</b>	<b>2 497</b>	<b>2 620</b>	<b>2 920</b>	<b>3 225</b>	<b>3 371</b>	<b>3 921</b>	<b>3 954</b>
<b>Secondary distribution of income account</b>									
22	Current taxes on income and wealth, receivable	1 678	1 760	1 834	1 912	2 099	2 301	2 150	2 130
23	Social contributions, receivable	1 948	1 992	2 054	2 111	2 154	2 356	2 767	3 060
24	Actual social contributions	1 903	1 933	1 982	2 030	2 067	2 260	2 659	2 912
25	Imputed social contributions	45 e	59 e	71 e	80 e	87 e	97 e	108 e	149 e
26	Other current transfers, receivable	271	274	271	250	266	314	365	448
27	Current taxes on income and wealth, payable	1	1	1	0	1	0	0	0
28	Social benefits other than social transfers in kind, payable	2 248	2 360	2 415	2 558	2 669	2 792	2 990	3 259
29	Social transfers in kind (via market producers), payable	238	248	249	303	353	370	398	430
30	Social benefits and transfers in kind (via market producers), payable	2 486	2 608	2 664	2 861	3 022	3 162	3 388	3 689
31	Other current transfers, payable	691	634	821	725	782	796	978	746
32	<b>Disposable income, net</b>	<b>3 287</b>	<b>3 527</b>	<b>3 542</b>	<b>3 910</b>	<b>4 292</b>	<b>4 754</b>	<b>5 234</b>	<b>5 588</b>
<b>Use of disposable income account</b>									
33	Final consumption expenditure	3 807	4 018	4 199	4 461	4 555	4 892	5 249	5 774
34	Individual consumption expenditure	1 713	1 825	1 877	2 044	2 135	2 270	2 494	2 766
35	Collective consumption expenditure	2 093	2 194	2 322	2 418	2 419	2 622	2 755	3 008
36	Adjustment for net equity of households in pension funds	..	..	..	..	..	..	..	..
37	<b>Saving, gross</b>	<b>508</b>	<b>510</b>	<b>365</b>	<b>520</b>	<b>795</b>	<b>948</b>	<b>1 122</b>	<b>918</b>
38	<b>Saving, net</b>	<b>-520</b>	<b>-491</b>	<b>-657</b>	<b>-552</b>	<b>-262</b>	<b>-137</b>	<b>-15</b>	<b>-186</b>
<b>Capital account</b>									
39	Consumption of fixed capital	1 028	1 001	1 022	1 072	1 057	1 085	1 137	1 104
40	Capital transfers, receivable	389	370	378	363	210	268	432	410
41	Capital taxes	4	5	6	7	8	9	10	11
42	Other capital transfers and investment grants, receivable	385	365	372	356	202	259	421	399
43	Capital transfers, payable	79	96	22	31	20	167	59	14
44	Gross capital formation and acquisitions of non-produced assets	1 127	1 061	1 096	1 201	947	1 260	1 732	1 488
45	Gross capital formation	1 140	1 069	1 105	1 200	953	1 279	1 746	1 500
46	Gross fixed capital formation	1 146	1 058	1 092	1 182	904	1 247	1 639	1 530
47	Changes in inv. and acquisitions less disposals of valuables	-6	11	13	18	49	32	107	-30
48	Acquisitions less disposals of non-produced non-financial assets	-13	-8	-9	0	-6	-19	-14	-12
49	<b>Net lending (+)/Net borrowing (-)</b>	<b>-309</b>	<b>-278</b>	<b>-374</b>	<b>-348</b>	<b>39</b>	<b>-211</b>	<b>-237</b>	<b>-174</b>
50	<b>Total expenditure</b>	<b>8 501</b>	<b>8 764</b>	<b>9 196</b>	<b>9 494</b>	<b>9 479</b>	<b>10 439</b>	<b>11 471</b>	<b>11 697</b>
51	<b>Total revenue</b>	<b>8 192</b>	<b>8 487</b>	<b>8 822</b>	<b>9 145</b>	<b>9 518</b>	<b>10 229</b>	<b>11 234</b>	<b>11 522</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Financial account</b>								
52 Net financial transactions	-304	-272	-354	-343	31	-199	-240	-127
53 Total financial assets	16	-362	405	-1 317	1 242	6	498	317
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	496	-355	289	-1 182	977	-62	376	130
56 Debt securities	-6	60	-49	-11	26	63	-77	1
57 Loans	-131	14	-68	-97	-68	-71	-5	34
58 Equity and investment fund shares/units	-78	-24	26	-6	141	-376	51	-70
59 Insurance pension and standardised guarantees	1	1	1	1	1	1	0	2
60 Financial derivatives and employee stock options	-3	-2	-2	-95	-14	-189	-6	-7
61 Other accounts receivable	-262	-56	208	73	178	641	159	229
62 Financial liabilities	320	-90	759	-974	1 211	205	738	444
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
64 Currency and deposits	-126	-101	26	-101	50	39	-59	10
65 Debt securities	1 676	12	1 690	500	1 256	134	617	1 086
66 Loans	-1 168	-47	-1 168	-1 248	-187	-115	-227	-658
67 Equity and investment fund shares/units	0	2	1	7	1	1	0	0
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
69 Financial derivatives and employee stock options	-23	-10	-21	-32	-25	-33	-28	-27
70 Other accounts payable	-39	55	230	-101	115	179	436	32
<b>Financial balance sheet</b>								
71 Financial net worth	-3 519	-4 044	-4 710	-3 497	-3 416	-3 349	-3 135	-3 566
72 Financial assets	7 356	6 702	7 499	8 108	9 490	9 586	10 405	11 012
73 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
74 Currency and deposits	2 008	1 655	2 002	837	1 822	1 744	2 118	2 250
75 Debt securities	7	59	18	2	30	91	16	15
76 Loans	659	530	614	508	419	339	300	327
77 Equity and investment fund shares/units	3 440	3 388	3 483	5 116	5 310	5 200	5 518	5 801
78 Insurance pension and standardised guarantees	2	3	4	5	5	6	7	9
79 Financial derivatives and employee stock options	29	1	82	310	369	58	115	163
80 Other accounts receivable	1 210	1 066	1 296	1 331	1 535	2 148	2 332	2 447
81 Financial liabilities	10 874	10 746	12 209	11 606	12 906	12 935	13 540	14 577
82 Monetary gold and special drawing rights	141	136	144	154	154	143	147	149
83 Currency and deposits	335	233	259	158	209	248	189	199
84 Debt securities	4 248	4 060	6 276	7 048	8 309	8 330	8 802	10 504
85 Loans	5 286	5 245	4 212	2 955	2 763	2 650	2 423	1 766
86 Equity and investment fund shares/units	60	62	54	67	70	39	38	41
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	77	243	137	201	202	172	156	144
89 Other accounts payable	728	767	1 127	1 023	1 200	1 352	1 785	1 775
<b>I.2 CENTRAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	2 486	2 542	2 767	2 883	2 857	3 042	3 248	3 559
2 Intermediate consumption	808	832	919	936	842	896	945	1 153
3 Value added, gross	1 678	1 709	1 848	1 947	2 015	2 146	2 303	2 406
4 Value added, net	1 083	1 144	1 234	1 299	1 380	1 505	1 643	1 800
<b>Generation of income account</b>								
5 Compensation of employees, payable	1 081	1 142	1 232	1 297	1 377	1 502	1 640	1 797
6 Operating surplus, net	0	0	0	0	0	0	0	0
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	2 597	2 788	2 963	3 124	3 350	3 548	3 951	4 068
8 Subsidies, payable	261	295	343	302	289	339	251	253
9 Interest, payable	338	311	281	269	240	225	193	190
10 Balance of primary incomes, net	2 258	2 419	2 527	2 761	3 044	3 179	3 767	3 799
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	647	684	691	732	830	894	713	502
12 Social contributions, receivable	34	43	53	59	62	69	160	210
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	245	200	263	246	248	269	347	374
16 Social benefits other than social transfers in kind, payable	219	241	264	330	352	372	416	435
17 Social transfers in kind (via market producers), payable	158	162	172	174	218	226	250	277
18 Other current transfers, payable	1 263	1 204	1 592	1 524	1 520	1 532	1 803	1 916
19 Disposable income, net	1 703	1 900	1 677	1 944	2 313	2 507	2 768	2 534
<b>Use of disposable income account</b>								
20 Final consumption expenditure	2 072	2 141	2 332	2 434	2 426	2 622	2 804	3 102
21 Individual consumption expenditure	692	724	754	788	732	808	903	1 053
22 Collective consumption expenditure	1 381	1 416	1 578	1 646	1 695	1 814	1 901	2 049
23 Saving, gross	226	325	-40	158	521	525	623	38
24 Saving, net	-369	-241	-654	-490	-114	-115	-37	-568
<b>Capital account</b>								
25 Capital transfers, receivable	385	358	358	336	179	231	387	355
26 Capital transfers, payable	206	252	134	89	35	251	260	236
27 Gross capital formation	573	521	575	844	653	733	1 041	809
28 Acquisitions less disposals of non-produced non-financial assets	0	-2	0	9	2	0	0	-1
29 Net lending (+)/Net borrowing (-)	-169	-88	-391	-450	10	-227	-291	-651
30 Total expenditure	4 908	4 961	5 515	5 778	5 530	6 079	6 803	7 069
31 Total revenue	4 739	4 873	5 124	5 329	5 540	5 852	6 512	6 418

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-107</b>	<b>-82</b>	<b>-403</b>	<b>-387</b>	<b>35</b>	<b>-193</b>	<b>-293</b>	<b>-561</b>
<b>33 Total financial assets</b>	<b>-36</b>	<b>-193</b>	<b>465</b>	<b>-1 286</b>	<b>1 266</b>	<b>68</b>	<b>606</b>	<b>254</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	505	-329	295	-1 198	925	-99	363	4
36 Debt securities	-6	60	-49	-11	26	63	-77	1
37 Loans	-89	128	33	-27	-54	24	169	175
38 Equity and investment fund shares/units	-93	-31	11	-4	140	-374	43	-71
39 Insurance pension and standardised guarantees	0	0	1	0	1	0	1	0
40 Financial derivatives and employee stock options	-3	-2	-2	-95	-14	-189	-6	-7
41 Other accounts receivable	-350	-19	176	49	242	643	112	151
<b>42 Financial liabilities</b>	<b>71</b>	<b>-110</b>	<b>868</b>	<b>-899</b>	<b>1 231</b>	<b>261</b>	<b>898</b>	<b>814</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	-258	-172	112	-18	101	169	168	379
45 Debt securities	1 676	12	1 690	500	1 256	134	617	1 086
46 Loans	-1 270	-21	-1 126	-1 245	-177	-90	-222	-638
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	-23	-10	-10	-32	-25	-33	-28	-27
50 Other accounts payable	-53	82	201	-104	76	81	364	14
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-3 669</b>	<b>-3 933</b>	<b>-4 034</b>	<b>-4 286</b>	<b>-4 240</b>	<b>-4 252</b>	<b>-4 132</b>	<b>-5 076</b>
<b>52 Financial assets</b>	<b>6 527</b>	<b>6 012</b>	<b>7 572</b>	<b>7 263</b>	<b>8 607</b>	<b>8 701</b>	<b>9 588</b>	<b>10 077</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	1 782	1 455	1 807	622	1 553	1 439	1 800	1 807
55 Debt securities	7	59	18	2	30	91	16	15
56 Loans	1 304	1 289	1 471	1 440	1 366	1 382	1 516	1 683
57 Equity and investment fund shares/units	2 518	2 428	3 190	3 873	4 021	3 849	4 120	4 320
58 Insurance pension and standardised guarantees	1	2	3	3	4	4	5	5
59 Financial derivatives and employee stock options	29	1	82	310	369	58	115	163
60 Other accounts receivable	885	779	1 001	1 013	1 264	1 880	2 018	2 084
<b>61 Financial liabilities</b>	<b>10 196</b>	<b>9 946</b>	<b>11 605</b>	<b>11 549</b>	<b>12 847</b>	<b>12 953</b>	<b>13 720</b>	<b>15 153</b>
62 Monetary gold and special drawing rights	141	136	144	154	154	143	147	149
63 Currency and deposits	767	594	706	687	788	957	1 126	1 504
64 Debt securities	4 248	4 060	6 276	7 048	8 309	8 330	8 802	10 504
65 Loans	4 478	4 456	3 571	2 718	2 533	2 445	2 223	1 584
66 Equity and investment fund shares/units	35	35	36	37	38	9	9	12
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	77	147	7	201	202	172	156	144
69 Other accounts payable	451	518	866	705	824	897	1 258	1 256
<b>I.4 LOCAL GOVERNMENT</b>								
<b>Production account</b>								
1 Output	1 967	2 119	2 109	2 243	2 332	2 484	2 674	2 775
2 Intermediate consumption	567	640	619	647	677	719	764	778
<b>3 Value added, gross</b>	<b>1 400</b>	<b>1 479</b>	<b>1 490</b>	<b>1 596</b>	<b>1 654</b>	<b>1 766</b>	<b>1 910</b>	<b>1 997</b>
<b>4 Value added, net</b>	<b>969</b>	<b>1 045</b>	<b>1 084</b>	<b>1 173</b>	<b>1 233</b>	<b>1 322</b>	<b>1 434</b>	<b>1 500</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	968	1 044	1 083	1 172	1 232	1 322	1 433	1 500
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	162	167	186	191	204	210	207	210
8 Subsidies, payable	50	50	66	7	12	4	43	47
9 Interest, payable	55	49	41	36	28	27	24	22
<b>10 Balance of primary incomes, net</b>	<b>67</b>	<b>77</b>	<b>91</b>	<b>156</b>	<b>178</b>	<b>191</b>	<b>153</b>	<b>153</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	1 031	1 076	1 143	1 180	1 269	1 407	1 437	1 628
12 Social contributions, receivable	7	11	13	16	19	22	26	29
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	596	607	649	680	720	749	819	1 086
16 Social benefits other than social transfers in kind, payable	55	45	48	44	45	52	53	55
17 Social transfers in kind (via market producers), payable	80	86	77	129	135	144	149	153
18 Other current transfers, payable	25	23	66	47	122	142	141	54
<b>19 Disposable income, net</b>	<b>1 620</b>	<b>1 703</b>	<b>1 783</b>	<b>1 942</b>	<b>2 019</b>	<b>2 174</b>	<b>2 240</b>	<b>2 786</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	1 719	1 863	1 851	2 012	2 112	2 251	2 424	2 652
21 Individual consumption expenditure	1 021	1 100	1 123	1 256	1 404	1 461	1 589	1 712
22 Collective consumption expenditure	698	763	728	756	709	791	834	941
<b>23 Saving, gross</b>	<b>331</b>	<b>274</b>	<b>338</b>	<b>353</b>	<b>328</b>	<b>367</b>	<b>292</b>	<b>631</b>
<b>24 Saving, net</b>	<b>-100</b>	<b>-160</b>	<b>-68</b>	<b>-70</b>	<b>-93</b>	<b>-77</b>	<b>-183</b>	<b>134</b>
<b>Capital account</b>								
25 Capital transfers, receivable	140	161	121	79	32	109	210	248
26 Capital transfers, payable	13	5	10	21	16	24	5	13
27 Gross capital formation	566	548	530	355	299	544	704	691
28 Acquisitions less disposals of non-produced non-financial assets	-13	-6	-9	-9	-8	-19	-14	-12
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-96</b>	<b>-112</b>	<b>-71</b>	<b>65</b>	<b>54</b>	<b>-74</b>	<b>-191</b>	<b>187</b>
<b>30 Total expenditure</b>	<b>2 367</b>	<b>2 484</b>	<b>2 531</b>	<b>2 450</b>	<b>2 558</b>	<b>2 959</b>	<b>3 303</b>	<b>3 302</b>
<b>31 Total revenue</b>	<b>2 271</b>	<b>2 372</b>	<b>2 460</b>	<b>2 514</b>	<b>2 612</b>	<b>2 885</b>	<b>3 112</b>	<b>3 489</b>

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## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019
<b>Financial account</b>								
<b>32 Net financial transactions</b>	<b>-153</b>	<b>-111</b>	<b>-39</b>	<b>7</b>	<b>21</b>	<b>-97</b>	<b>-194</b>	<b>144</b>
<b>33 Total financial assets</b>	<b>-37</b>	<b>-49</b>	<b>9</b>	<b>15</b>	<b>49</b>	<b>100</b>	<b>62</b>	<b>274</b>
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35 Currency and deposits	-73	-35	-23	5	52	56	36	191
36 Debt securities	0	0	0	0	0	0	0	0
37 Loans	-1	-1	-2	-1	-1	0	0	2
38 Equity and investment fund shares/units	15	7	15	0	2	-2	7	2
39 Insurance pension and standardised guarantees	0	1	0	0	0	1	0	1
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41 Other accounts receivable	22	-21	18	12	-4	46	19	77
<b>42 Financial liabilities</b>	<b>116</b>	<b>62</b>	<b>48</b>	<b>9</b>	<b>28</b>	<b>196</b>	<b>256</b>	<b>130</b>
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	144	87	57	66	4	71	169	124
47 Equity and investment fund shares/units	0	2	1	7	1	1	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	-11	0	0	0	0	0
50 Other accounts payable	-28	-27	1	-65	24	124	87	6
<b>Financial balance sheet</b>								
<b>51 Financial net worth</b>	<b>-338</b>	<b>-521</b>	<b>-1 173</b>	<b>256</b>	<b>317</b>	<b>306</b>	<b>152</b>	<b>375</b>
<b>52 Financial assets</b>	<b>1 558</b>	<b>1 539</b>	<b>870</b>	<b>1 839</b>	<b>1 933</b>	<b>2 099</b>	<b>2 201</b>	<b>2 553</b>
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54 Currency and deposits	329	295	272	280	334	389	425	616
55 Debt securities	0	0	0	0	0	0	0	0
56 Loans	5	4	3	1	1	1	1	4
57 Equity and investment fund shares/units	918	956	291	1 244	1 289	1 354	1 401	1 485
58 Insurance pension and standardised guarantees	1	1	1	1	2	2	2	3
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	305	283	303	313	309	352	372	445
<b>61 Financial liabilities</b>	<b>1 896</b>	<b>2 060</b>	<b>2 043</b>	<b>1 583</b>	<b>1 616</b>	<b>1 793</b>	<b>2 049</b>	<b>2 177</b>
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	1 459	1 552	1 501	1 171	1 177	1 248	1 417	1 541
66 Equity and investment fund shares/units	25	27	19	30	32	34	33	32
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	96	130	0	0	0	0	0
69 Other accounts payable	412	384	393	381	406	511	599	604
<b>I.5 SOCIAL SECURITY FUNDS</b>								
<b>Production account</b>								
1 Output	15	15	16	15	16	18	20	20
2 Intermediate consumption	4	4	4	3	3	4	4	4
<b>3 Value added, gross</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>15</b>	<b>17</b>	<b>16</b>
<b>4 Value added, net</b>	<b>10</b>	<b>10</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>14</b>	<b>15</b>	<b>15</b>
<b>Generation of income account</b>								
5 Compensation of employees, payable	10	10	11	11	11	14	15	15
<b>6 Operating surplus, net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Allocation of primary income account</b>								
7 Taxes on production and imports, receivable	..	..	..	..	..	..	..	..
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	0	0	0	0	0	0	0	0
<b>10 Balance of primary incomes, net</b>	<b>5</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>2</b>
<b>Secondary distribution of income account</b>								
11 Current taxes on income and wealth, receivable	..	..	..	..	..	..	..	..
12 Social contributions, receivable	1 906	1 938	1 987	2 036	2 073	2 266	2 580	2 822
13 Actual social contributions	1 903	1 933	1 982	2 030	2 067	2 260	2 573	2 812
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	37	71	220	198	186	207	196	248
16 Social benefits other than social transfers in kind, payable	1 974	2 075	2 103	2 184	2 271	2 369	2 520	2 770
17 Social transfers in kind (via market producers), payable	0	0	0	0	0	0	0	0
18 Other current transfers, payable	11	10	25	28	28	31	31	35
<b>19 Disposable income, net</b>	<b>-36</b>	<b>-75</b>	<b>81</b>	<b>24</b>	<b>-39</b>	<b>73</b>	<b>226</b>	<b>268</b>
<b>Use of disposable income account</b>								
20 Final consumption expenditure	15	15	16	15	16	18	20	20
21 Individual consumption expenditure	0	1	0	0	0	1	1	1
22 Collective consumption expenditure	15	15	15	15	16	17	19	19
<b>23 Saving, gross</b>	<b>-50</b>	<b>-89</b>	<b>67</b>	<b>9</b>	<b>-54</b>	<b>56</b>	<b>207</b>	<b>249</b>
<b>24 Saving, net</b>	<b>-51</b>	<b>-90</b>	<b>66</b>	<b>8</b>	<b>-55</b>	<b>54</b>	<b>205</b>	<b>248</b>
<b>Capital account</b>								
25 Capital transfers, receivable	7	12	22	28	32	37	41	43
26 Capital transfers, payable	1	1	1	1	1	0	0	1
27 Gross capital formation	1	1	1	1	1	1	2	1
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	0	0
<b>29 Net lending (+)/Net borrowing (-)</b>	<b>-45</b>	<b>-78</b>	<b>88</b>	<b>36</b>	<b>-25</b>	<b>91</b>	<b>246</b>	<b>290</b>
<b>30 Total expenditure</b>	<b>2 000</b>	<b>2 101</b>	<b>2 143</b>	<b>2 227</b>	<b>2 317</b>	<b>2 419</b>	<b>2 572</b>	<b>2 825</b>
<b>31 Total revenue</b>	<b>1 956</b>	<b>2 022</b>	<b>2 231</b>	<b>2 264</b>	<b>2 292</b>	<b>2 510</b>	<b>2 819</b>	<b>3 116</b>

# LATVIA

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2012	2013	2014	2015	2016	2017	2018	2019	
<b>Financial account</b>									
<b>32</b>	<b>Net financial transactions</b>	<b>-45</b>	<b>-78</b>	<b>88</b>	<b>37</b>	<b>-25</b>	<b>91</b>	<b>247</b>	<b>290</b>
<b>33</b>	<b>Total financial assets</b>	<b>-43</b>	<b>-76</b>	<b>105</b>	<b>56</b>	<b>-4</b>	<b>114</b>	<b>270</b>	<b>317</b>
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35	Currency and deposits	-68	-62	103	94	51	112	204	303
36	Debt securities	0	0	0	0	0	0	0	0
37	Loans	0	0	0	0	0	0	0	0
38	Equity and investment fund shares/units	0	0	0	-1	0	0	1	-1
39	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	26	-14	2	-37	-55	2	66	15
<b>42</b>	<b>Financial liabilities</b>	<b>2</b>	<b>2</b>	<b>17</b>	<b>19</b>	<b>20</b>	<b>23</b>	<b>24</b>	<b>27</b>
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	0	0	0	0	0	0	0	0
46	Loans	0	0	0	0	0	0	0	0
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	2	2	17	19	20	23	24	27
<b>Financial balance sheet</b>									
<b>51</b>	<b>Financial net worth</b>	<b>488</b>	<b>410</b>	<b>496</b>	<b>532</b>	<b>507</b>	<b>598</b>	<b>845</b>	<b>1 135</b>
<b>52</b>	<b>Financial assets</b>	<b>500</b>	<b>424</b>	<b>527</b>	<b>582</b>	<b>578</b>	<b>692</b>	<b>962</b>	<b>1 279</b>
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54	Currency and deposits	328	267	370	463	514	626	830	1 133
55	Debt securities	0	0	0	0	0	0	0	0
56	Loans	0	0	0	0	0	0	0	0
57	Equity and investment fund shares/units	4	4	2	0	0	0	1	0
58	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60	Other accounts receivable	168	154	155	119	64	66	132	147
<b>61</b>	<b>Financial liabilities</b>	<b>12</b>	<b>14</b>	<b>31</b>	<b>50</b>	<b>71</b>	<b>94</b>	<b>118</b>	<b>145</b>
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	0	0	0	0	0	0	0	0
65	Loans	0	0	0	0	0	0	0	0
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69	Other accounts payable	12	14	31	50	71	94	118	145

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20210211/139b4>.

Source: Central Statistical Bureau of Latvia (CSB) via Eurostat.