

LUXEMBOURG

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	3 207	3 427	3 587	3 865	4 100	4 354	4 629	4 832
b	Saving, net	1 678	2 593	2 279	1 081	1 297	1 507	1 303	1 459
c	Net lending (+)/Net borrowing (-)	464	1 517	1 229	-195	-213	166	56	388
d	Total revenue	13 657	15 233	16 023	16 072	17 099	18 117	19 114	20 115
	<i>of which:</i>								
e	Total tax receipts	8 735	9 726	10 010	9 926	10 658	11 288	11 937	12 722
f	Actual social contributions	3 372	3 711	3 986	4 245	4 368	4 686	4 946	5 155
g	Total expenditure	13 192	13 716	14 794	16 267	17 312	17 952	19 058	19 727
	<i>of which:</i>								
h	Interest	71	103	130	141	160	195	203	197
i	Compensation of employees	2 509	2 655	2 799	3 020	3 219	3 405	3 601	3 736
j	Social benefits and transfers in kind	6 193	6 489	7 108	7 857	8 184	8 445	9 012	9 555
k	Gross fixed capital formation	1 299	1 323	1 397	1 557	1 811	1 762	1 735	1 599
l	Total liabilities (consolidated)	..	..	7 238	6 864	10 377	11 036	12 962	13 464
m	Financial net worth	..	..	20 299	21 015	20 608	19 538	21 129	22 159
n	Deficit/Surplus	464	1 517	1 229	-195	-213	166	56	388
o	Maastricht debt	2 338	2 574	5 420	5 586	7 732	7 864	9 380	10 669
p	Gross domestic product	33 304	35 953	37 523	36 094	39 371	42 410	43 812	45 288
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	4 230	4 514	4 824	5 240	5 543	5 841	6 242	6 521
2	Market output and output for own final use	407	522	538	597	642	627	683	679
3	Non-market output	3 823	3 991	4 287	4 644	4 901	5 214	5 559	5 842
4	Payments for non-market output	267	259	303	323	323	341	363	422
5	Non-market output, other	3 556	3 732	3 983	4 320	4 578	4 873	5 196	5 420
6	Market output and payments for non-market output (2 + 4)	674	781	841	920	966	968	1 046	1 101
7	Intermediate consumption	1 023	1 087	1 237	1 376	1 443	1 487	1 612	1 689
8	Value added, gross	3 207	3 427	3 587	3 865	4 100	4 354	4 629	4 832
9	Consumption of fixed capital	597	642	691	738	784	857	927	989
10	Value added, net	2 610	2 785	2 896	3 127	3 316	3 497	3 702	3 843
Generation of income account									
11	Compensation of employees, payable	2 509	2 655	2 799	3 020	3 219	3 405	3 601	3 736
12	Other taxes on production, payable	10	6	6	6	9	2	2	1
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	91	124	91	100	88	90	99	106
Allocation of primary income account									
15	Taxes on production and imports, receivable	4 265	4 790	4 688	4 587	4 895	5 264	5 603	5 970
16	Subsidies, payable	519	593	602	628	672	699	792	762
17	Property income, receivable	532	636	773	545	598	671	662	633
18	Property income, payable	72	103	131	142	161	196	203	198
19	Interest, payable	71	103	130	141	160	195	203	197
20	Other property income, payable	0	0	0	0	0	1	1	1
21	Balance of primary incomes, net	4 298	4 854	4 820	4 462	4 748	5 130	5 368	5 750
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	4 416	4 889	5 269	5 272	5 738	6 011	6 285	6 609
23	Social contributions, receivable	3 648	4 005	4 301	4 587	4 731	5 070	5 361	5 579
24	Actual social contributions	3 376	3 714	3 990	4 248	4 370	4 685	4 944	5 165
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	59	58	60	77	88	61	63	118
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	4 637	4 844	5 383	5 994	6 225	6 438	6 877	7 242
29	Social transfers in kind (via market producers), payable	1 556	1 645	1 724	1 863	1 959	2 007	2 135	2 313
30	Social benefits and transfers in kind (via market producers), payable	6 193	6 489	7 108	7 857	8 184	8 445	9 012	9 555
31	Other current transfers, payable	994	992	1 081	1 138	1 248	1 448	1 565	1 621
32	Disposable income, net	6 790	7 971	7 986	7 265	7 833	8 387	8 634	9 193
Use of disposable income account									
33	Final consumption expenditure	5 112	5 378	5 708	6 184	6 537	6 880	7 331	7 733
34	Individual consumption expenditure	3 120	3 321	3 485	3 810	4 041	4 230	4 520	4 811
35	Collective consumption expenditure	1 992	2 057	2 223	2 374	2 496	2 649	2 810	2 922
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	2 275	3 235	2 970	1 819	2 081	2 364	2 230	2 448
38	Saving, net	1 678	2 593	2 279	1 081	1 297	1 507	1 303	1 459
Capital account									
39	Consumption of fixed capital	597	642	691	738	784	857	927	989
40	Capital transfers, receivable	63	74	90	85	83	71	96	104
41	Capital taxes	47	47	53	52	50	43	71	72
42	Other capital transfers and investment grants, receivable	15	27	37	33	33	28	25	32
43	Capital transfers, payable	453	501	445	538	549	490	533	518
44	Gross capital formation and acquisitions of non-produced assets	1 420	1 291	1 386	1 561	1 828	1 780	1 738	1 646
45	Gross capital formation	1 300	1 324	1 402	1 558	1 813	1 763	1 736	1 600
46	Gross fixed capital formation	1 299	1 323	1 397	1 557	1 811	1 762	1 735	1 599
47	Changes in inv. and acquisitions less disposals of valuables	2	1	5	1	1	1	1	1
48	Acquisitions less disposals of non-produced non-financial assets	120	-33	-16	3	15	17	2	46
49	Net lending (+)/Net borrowing (-)	464	1 517	1 229	-195	-213	166	56	388
50	Total expenditure	13 192	13 716	14 794	16 267	17 312	17 952	19 058	19 727
51	Total revenue	13 657	15 233	16 023	16 072	17 099	18 117	19 114	20 115

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013
Financial account								
52 Net financial transactions	..	..	1 225	-181	-253	129	30	288
53 Net acquisition of financial assets	..	..	4 147	-601	3 219	623	1 795	1 049
54 Monetary gold and special drawing rights	..	..	0	0	0	0	0	0
55 Currency and deposits	..	..	1 400	-2 218	1 396	123	148	916
56 Securities other than shares	..	..	434	747	-1 142	7	760	348
57 Loans	..	..	-101	197	21	-173	229	126
58 Shares and other equity	..	..	2 322	1 150	1 652	458	891	968
59 Insurance technical reserves	..	..	0	0	0	0	0	0
60 Other accounts receivable	..	..	0	0	0	1	2	1
61 Net incurrence of liabilities	..	..	2 922	-420	3 472	494	1 765	761
62 Currency and deposits	..	..	16	17	13	14	16	12
63 Securities other than shares	..	..	2 000	0	2 000	0	1 000	1 050
64 Loans	..	..	830	149	132	118	501	226
65 Insurance technical reserves	..	..	0	0	0	0	0	0
66 Other accounts payable	..	..	0	0	0	0	0	0
Financial balance sheet								
67 Financial net worth	..	..	20 299	21 015	20 608	19 538	21 129	22 159
68 Financial assets	..	..	27 537	27 879	30 985	30 574	34 090	35 623
69 Monetary gold and special drawing rights	..	..	0	0	0	0	0	0
70 Currency and deposits	..	..	6 296	4 078	5 474	5 597	5 744	6 661
71 Securities other than shares	..	..	6 459	7 234	6 065	6 072	6 828	7 174
72 Loans	..	..	1 200	1 397	1 418	1 245	1 474	1 600
73 Shares and other equity	..	..	9 498	11 563	13 124	12 545	15 169	16 625
74 Insurance technical reserves	..	..	0	0	0	0	0	0
75 Other accounts receivable	..	..	1	2	7	10	5	5
76 Liabilities	..	..	7 238	6 864	10 377	11 036	12 962	13 464
77 Currency and deposits	..	..	177	194	207	221	237	249
78 Securities other than shares	..	..	2 044	2 090	4 131	4 296	5 456	6 247
79 Loans	..	..	3 243	3 392	3 524	3 643	4 144	4 370
80 Insurance technical reserves	..	..	0	0	0	0	0	0
81 Other accounts payable	..	..	0	0	0	0	0	0
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	2 892	3 060	3 282	3 630	3 868	4 087	4 403	4 613
2 Intermediate consumption	658	667	768	878	901	920	1 027	1 076
3 Value added, gross	2 234	2 393	2 515	2 753	2 967	3 167	3 376	3 537
4 Value added, net	1 893	2 023	2 112	2 315	2 497	2 644	2 804	2 920
Generation of income account								
5 Compensation of employees, payable	1 847	1 960	2 066	2 250	2 442	2 588	2 747	2 858
6 Operating surplus, net	46	63	46	65	55	56	57	61
Allocation of primary income account								
7 Taxes on production and imports, receivable	4 217	4 739	4 641	4 541	4 851	5 216	5 552	5 919
8 Subsidies, payable	487	530	538	565	607	633	718	717
9 Interest, payable	58	80	107	134	158	190	200	194
10 Balance of primary incomes, net	4 007	4 465	4 378	4 205	4 500	4 810	5 023	5 369
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	3 930	4 344	4 685	4 680	5 128	5 316	5 660	6 034
12 Social contributions, receivable	337	361	386	421	448	481	540	543
13 Actual social contributions	81	85	91	99	103	113	142	147
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	173	168	175	223	247	206	210	273
16 Social benefits other than social transfers in kind, payable	731	763	809	1 011	1 058	1 082	1 216	1 290
17 Social transfers in kind (via market producers), payable	37	41	47	52	53	55	59	63
18 Other current transfers, payable	4 254	4 411	4 992	5 157	5 396	5 714	6 111	6 448
19 Disposable income, net	3 462	4 164	3 823	3 360	3 869	4 016	4 107	4 481
Use of disposable income account								
20 Final consumption expenditure	2 603	2 731	2 908	3 179	3 409	3 603	3 892	4 052
21 Individual consumption expenditure	1 156	1 222	1 281	1 438	1 555	1 654	1 775	1 852
22 Collective consumption expenditure	1 447	1 510	1 627	1 741	1 854	1 949	2 117	2 201
23 Saving, gross	1 200	1 803	1 318	619	929	936	788	1 046
24 Saving, net	859	1 433	915	181	459	413	215	429
Capital account								
25 Capital transfers, receivable	69	71	90	85	77	75	102	107
26 Capital transfers, payable	524	577	567	668	686	625	708	695
27 Gross capital formation	834	839	883	910	1 210	1 141	1 153	976
28 Acquisitions less disposals of non-produced non-financial assets	125	-29	-19	2	9	5	-9	11
29 Net lending (+)/Net borrowing (-)	-214	487	-23	-875	-899	-759	-963	-529
30 Total expenditure	9 555	9 838	10 758	11 627	12 520	12 953	13 929	14 329
31 Total revenue	9 341	10 326	10 735	10 751	11 621	12 194	12 966	13 800

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013
Financial account								
32 Net financial transactions	..	..	-23	-859	-937	-797	-991	-504
33 Net acquisition of financial assets	..	..	2 958	-903	1 435	-356	548	598
34 Currency and deposits	..	..	651	-1 319	1 327	-102	-90	331
35 Securities other than shares	..	..	-20	-125	-454	38	-31	-62
36 Loans	..	..	-86	253	87	-138	261	154
37 Shares and other equity	..	..	2 440	205	10	-35	295	79
38 Net incurrence of liabilities	..	..	2 981	-44	2 372	441	1 539	1 102
39 Currency and deposits	..	..	16	17	13	14	16	12
40 Securities other than shares	..	..	2 000	0	2 000	0	1 000	1 050
41 Loans	..	..	825	142	34	93	472	213
Financial balance sheet								
42 Financial net worth	..	..	9 424	9 435	8 316	6 400	6 950	7 176
43 Financial assets	..	..	15 796	15 809	17 102	15 793	18 042	19 110
44 Currency and deposits	..	..	2 857	1 538	2 865	2 763	2 673	3 004
45 Securities other than shares	..	..	803	705	216	254	220	155
46 Loans	..	..	856	1 109	1 196	1 058	1 319	1 473
47 Shares and other equity	..	..	8 993	10 087	9 991	9 002	11 005	11 558
48 Liabilities	..	..	6 372	6 374	8 787	9 393	11 092	11 934
49 Currency and deposits	..	..	177	194	207	221	237	249
50 Securities other than shares	..	..	2 044	2 090	4 131	4 296	5 456	6 247
51 Loans	..	..	2 674	2 816	2 851	2 944	3 416	3 628
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	1 210	1 299	1 383	1 440	1 489	1 562	1 634	1 688
2 Intermediate consumption	336	370	419	443	476	499	509	525
3 Value added, gross	874	929	964	997	1 013	1 063	1 124	1 163
4 Value added, net	634	674	692	714	716	747	789	811
Generation of income account								
5 Compensation of employees, payable	585	614	649	683	685	722	754	774
6 Operating surplus, net	40	55	37	26	23	23	32	37
Allocation of primary income account								
7 Taxes on production and imports, receivable	48	51	48	46	44	49	51	51
8 Subsidies, payable	32	63	63	63	64	66	74	45
9 Interest, payable	23	32	34	17	11	13	10	7
10 Balance of primary incomes, net	57	56	39	19	17	25	29	61
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	486	546	584	592	610	695	625	575
12 Social contributions, receivable	4	4	4	4	4	4	4	4
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	682	742	832	821	895	979	1 072	1 172
16 Social benefits other than social transfers in kind, payable	5	6	6	7	7	8	8	10
17 Social transfers in kind (via market producers), payable	14	15	16	17	17	19	20	17
18 Other current transfers, payable	143	146	161	191	223	217	226	233
19 Disposable income, net	1 081	1 196	1 291	1 239	1 297	1 478	1 496	1 569
Use of disposable income account								
20 Final consumption expenditure	897	925	1 003	1 066	1 077	1 178	1 204	1 252
21 Individual consumption expenditure	352	377	407	433	436	478	511	530
22 Collective consumption expenditure	545	547	596	633	641	700	693	722
23 Saving, gross	425	526	560	456	516	616	628	668
24 Saving, net	184	271	288	173	219	300	292	317
Capital account								
25 Capital transfers, receivable	111	101	140	144	156	148	186	198
26 Capital transfers, payable	14	16	14	9	10	5	2	6
27 Gross capital formation	456	478	514	640	592	614	574	616
28 Acquisitions less disposals of non-produced non-financial assets	-5	-4	2	0	6	12	10	35
29 Net lending (+)/Net borrowing (-)	71	139	170	-49	64	132	228	210
30 Total expenditure	1 612	1 740	1 886	2 075	2 100	2 178	2 191	2 269
31 Total revenue	1 683	1 879	2 055	2 026	2 164	2 310	2 419	2 479
Financial account								
32 Net financial transactions	..	..	170	-49	64	132	228	86
33 Net acquisition of financial assets	..	..	213	-9	161	240	348	197
34 Currency and deposits	..	..	150	-34	-35	4	216	207
35 Securities other than shares	..	..	0	0	0	0	0	0
36 Loans	..	..	32	-9	-27	1	0	0
37 Shares and other equity	..	..	0	66	0	212	0	0
38 Net incurrence of liabilities	..	..	43	40	97	108	120	111
39 Currency and deposits	0	0	0	0	0	0
40 Securities other than shares	0	0	0	0	0	0
41 Loans	32	9	91	14	16	-1

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2006	2007	2008	2009	2010	2011	2012	2013
Financial balance sheet								
42 Financial net worth	..	..	1 116	1 091	1 168	1 217	1 465	1 564
43 Financial assets	..	..	1 998	2 013	2 187	2 343	2 711	2 921
44 Currency and deposits	..	..	1 081	1 047	1 012	1 016	1 232	1 439
45 Securities other than shares	..	..	0	0	0	0	0	0
46 Loans	..	..	80	71	44	45	45	45
47 Shares and other equity	..	..	311	402	415	542	562	576
48 Liabilities	..	..	882	922	1 019	1 126	1 247	1 357
49 Currency and deposits	..	..	0	0	0	0	0	0
50 Securities other than shares	..	..	0	0	0	0	0	0
51 Loans	..	..	861	869	960	975	991	989
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	128	154	159	170	186	192	205	220
2 Intermediate consumption	29	49	50	55	66	68	76	88
3 Value added, gross	99	104	109	115	120	124	128	132
4 Value added, net	83	88	92	98	103	106	109	113
Generation of income account								
5 Compensation of employees, payable	77	81	84	88	92	95	99	104
6 Operating surplus, net	5	6	8	10	11	10	10	8
Allocation of primary income account								
7 Taxes on production and imports, receivable	0	0	0	0	0	0	0	0
8 Subsidies, payable	0	0	0	0	0	0	0	0
9 Interest, payable	0	0	0	0	0	0	0	0
10 Balance of primary incomes, net	234	333	403	238	231	296	315	320
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	0	0	0	0	0	0	0	0
12 Social contributions, receivable	3 306	3 641	3 911	4 162	4 279	4 585	4 817	5 033
13 Actual social contributions	3 295	3 629	3 899	4 149	4 266	4 572	4 803	5 018
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	2 649	2 747	3 163	3 285	3 360	3 395	3 587	3 763
16 Social benefits other than social transfers in kind, payable	3 901	4 075	4 568	4 976	5 160	5 348	5 653	5 942
17 Social transfers in kind (via market producers), payable	1 505	1 590	1 661	1 794	1 889	1 932	2 055	2 233
18 Other current transfers, payable	42	35	37	42	42	35	35	31
19 Disposable income, net	2 246	2 611	2 872	2 666	2 668	2 893	3 031	3 143
Use of disposable income account								
20 Final consumption expenditure	1 612	1 722	1 797	1 939	2 050	2 099	2 235	2 429
21 Individual consumption expenditure	1 612	1 722	1 797	1 939	2 050	2 099	2 235	2 429
22 Collective consumption expenditure	0	0	0	0	0	0	0	0
23 Saving, gross	650	905	1 092	744	636	812	815	733
24 Saving, net	634	889	1 075	727	618	794	796	714
Capital account								
25 Capital transfers, receivable	8	9	12	13	13	11	14	14
26 Capital transfers, payable	41	16	17	18	16	22	29	32
27 Gross capital formation	10	7	4	9	11	9	9	8
28 Acquisitions less disposals of non-produced non-financial assets	0	0	0	0	0	0	1	0
29 Net lending (+)/Net borrowing (-)	607	891	1 082	730	622	793	791	708
30 Total expenditure	5 605	5 855	6 423	6 983	7 277	7 509	7 957	8 439
31 Total revenue	6 212	6 746	7 505	7 713	7 898	8 302	8 748	9 147
Financial account								
32 Net financial transactions	..	..	1 078	727	620	794	793	706
33 Net acquisition of financial assets	..	..	1 105	360	1 709	892	853	612
34 Currency and deposits	..	..	599	-865	104	221	21	378
35 Securities other than shares	..	..	454	873	-688	-31	791	410
36 Loans	..	..	-20	-45	-46	-46	-46	-43
37 Shares and other equity	..	..	-119	879	1 641	281	597	889
38 Net incurrence of liabilities	..	..	27	-367	1 089	98	60	-94
39 Currency and deposits	..	..	0	0	0	0	0	0
40 Securities other than shares	..	..	0	0	0	0	0	0
41 Loans	..	..	0	0	0	0	0	0
Financial balance sheet								
42 Financial net worth	..	..	9 759	10 489	11 123	11 922	12 714	13 420
43 Financial assets	..	..	10 629	10 992	12 716	13 612	14 464	15 076
44 Currency and deposits	..	..	2 358	1 493	1 597	1 818	1 839	2 218
45 Securities other than shares	..	..	5 656	6 528	5 848	5 818	6 608	7 019
46 Loans	..	..	555	510	464	418	372	329
47 Shares and other equity	..	..	194	1 074	2 719	3 001	3 602	4 492
48 Liabilities	..	..	870	503	1 592	1 691	1 750	1 656
49 Currency and deposits	..	..	0	0	0	0	0	0
50 Securities other than shares	..	..	0	0	0	0	0	0
51 Loans	..	..	0	0	0	0	0	0

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20150626/b547>.