

# NETHERLANDS

## Table I. General government account (SNA 2008, simplified presentation)

Million EUR

|   | 2012  | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019           |                  |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>SUMMARY OF AGGREGATES AND BALANCES</b>       |   |                |                |                |                |                |                |                |                  |
| a   | Value added, gross  | 80 150         | 80 665         | 81 039         | 81 693         | 83 399         | 85 577         | 88 498         | 92 143 p         |
| b   | Saving, net   | -19 508        | -14 139        | -11 922        | -11 127        | 3 495          | 10 320         | 13 198         | 17 008 p         |
| c   | Net lending (+)/Net borrowing (-)                                     | -25 586        | -19 343        | -14 452        | -13 970        | 148            | 9 302          | 10 611         | 13 927 p         |
| d   | Total revenue   | 279 689        | 287 916        | 292 730        | 293 856        | 308 843        | 322 635        | 337 976        | 354 351 p        |
|   | <i>of which:</i>  |                |                |                |                |                |                |                |                  |
| e   | Total tax receipts  | 135 552        | 139 097        | 147 961        | 155 687        | 165 039        | 180 549        | 188 887        | 205 852          |
| f   | Actual social contributions   | 94 688         | 97 204         | 98 343         | 96 119         | 103 902        | 101 913        | 108 049        | 109 278          |
| g   | Total expenditure   | 305 275        | 307 259        | 307 182        | 307 826        | 308 695        | 313 333        | 327 365        | 340 424 p        |
|   | <i>of which:</i>  |                |                |                |                |                |                |                |                  |
| h   | Interest  | 10 954         | 10 295         | 9 857          | 8 980          | 8 151          | 7 396          | 6 933          | 6 220 p          |
| i   | Compensation of employees   | 58 399         | 58 264         | 58 360         | 58 650         | 60 176         | 61 827         | 63 946         | 66 740 p         |
| j   | Social benefits and transfers in kind                                 | 143 197        | 146 941        | 148 327        | 149 171        | 152 477        | 155 368        | 160 080        | 167 067 p        |
| k   | Gross fixed capital formation   | 24 707         | 24 313         | 23 530         | 24 580         | 24 696         | 25 412         | 26 459         | 27 291 p         |
| l   | Total liabilities (consolidated)                                      | 519 557        | 521 792        | 560 268        | 549 931        | 550 427        | 523 545        | 511 448        | 506 448 p        |
| m   | Financial net worth   | -268 159       | -276 453       | -303 577       | -302 308       | -300 243       | -277 249       | -265 336       | -248 173 p       |
| n   | Maastricht debt   | 432 592        | 447 082        | 455 872        | 446 261        | 438 657        | 420 297        | 405 773        | 394 670          |
| o   | Gross domestic product  | 652 966        | 660 463        | 671 560        | 690 008        | 708 337        | 738 146        | 773 987        | 810 247 p        |
| <b>I.1 GENERAL GOVERNMENT</b>                   |   |                |                |                |                |                |                |                |                  |
| <b>Production account</b>                       |   |                |                |                |                |                |                |                |                  |
| 1   | Output  | 122 842        | 123 166        | 125 229        | 125 175        | 126 164        | 128 916        | 134 603        | 139 859 p        |
| 2   | Market output and output for own final use                            | 12 931         | 13 081         | 13 304         | 13 011         | 13 335         | 13 552         | 14 012         | 14 139 p         |
| 3   | Non-market output   | 109 911        | 110 085        | 111 925        | 112 164        | 112 829        | 115 364        | 120 591        | 125 720 p        |
| 4   | Payments for non-market output  | 9 870          | 9 896          | 10 143         | 10 710         | 10 872         | 10 930         | 11 167         | 11 213 p         |
| 5   | Non-market output, other  | 100 041        | 100 189        | 101 782        | 101 454        | 101 957        | 104 434        | 109 424        | 114 507 p        |
| 6   | Market output and payments for non-market output (2 + 4)              | 22 801         | 22 977         | 23 447         | 23 721         | 24 207         | 24 482         | 25 179         | 25 352 p         |
| 7   | Intermediate consumption  | 42 692         | 42 501         | 44 190         | 43 482         | 42 765         | 43 339         | 46 105         | 47 716 p         |
| 8   | <b>Value added, gross</b>   | <b>80 150</b>  | <b>80 665</b>  | <b>81 039</b>  | <b>81 693</b>  | <b>83 399</b>  | <b>85 577</b>  | <b>88 498</b>  | <b>92 143 p</b>  |
| 9   | Consumption of fixed capital  | 21 379         | 21 739         | 21 985         | 22 156         | 22 337         | 22 916         | 23 714         | 24 588 p         |
| 10  | <b>Value added, net</b>   | <b>58 771</b>  | <b>58 926</b>  | <b>59 054</b>  | <b>59 537</b>  | <b>61 062</b>  | <b>62 661</b>  | <b>64 784</b>  | <b>67 555 p</b>  |
| <b>Generation of income account</b>             |   |                |                |                |                |                |                |                |                  |
| 11  | Compensation of employees, payable                                    | 58 399         | 58 264         | 58 360         | 58 650         | 60 176         | 61 827         | 63 946         | 66 740 p         |
| 12  | Other taxes on production, payable                                    | 630            | 741            | 732            | 924            | 927            | 929            | 931            | 906 p            |
| 13  | Other subsidies on production, receivable                             | 258            | 79             | 38             | 37             | 41             | 95             | 93             | 91 p             |
| 14  | <b>Operating surplus, net</b>   | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0 p</b>       |
| <b>Allocation of primary income account</b>     |   |                |                |                |                |                |                |                |                  |
| 15  | Taxes on production and imports, receivable                           | 68 937         | 71 765         | 75 663         | 76 313         | 81 627         | 85 175         | 90 505         | 97 337 p         |
| 16  | Subsidies, payable  | 8 149          | 7 375          | 7 182          | 7 042          | 7 894          | 8 561          | 9 101          | 9 567 p          |
| 17  | Property income, receivable   | 19 472         | 21 324         | 15 928         | 11 072         | 8 123          | 8 029          | 7 659          | 6 225 p          |
| 18  | Property income, payable  | 10 984         | 10 322         | 9 881          | 8 998          | 8 167          | 7 416          | 6 948          | 6 239 p          |
| 19  | Interest, payable   | 10 954         | 10 295         | 9 857          | 8 980          | 8 151          | 7 396          | 6 933          | 6 220 p          |
| 20  | Other property income, payable  | 30             | 27             | 24             | 18             | 16             | 20             | 15             | 19 p             |
| 21  | <b>Balance of primary incomes, net</b>                                | <b>69 276</b>  | <b>75 392</b>  | <b>74 528</b>  | <b>71 345</b>  | <b>73 689</b>  | <b>77 227</b>  | <b>82 115</b>  | <b>87 756 p</b>  |
| <b>Secondary distribution of income account</b> |   |                |                |                |                |                |                |                |                  |
| 22  | Current taxes on income and wealth, receivable                        | 65 232         | 65 601         | 70 773         | 77 760         | 81 566         | 93 533         | 96 651         | 106 888 p        |
| 23  | Social contributions, receivable                                      | 98 313         | 100 932        | 102 015        | 99 833         | 107 486        | 105 535        | 111 734        | 113 141 p        |
| 24  | Actual social contributions   | 94 688         | 97 204         | 98 343         | 96 119         | 103 902        | 101 913        | 108 049        | 109 278 p        |
| 25  | Imputed social contributions  | 3 625 e        | 3 728 e        | 3 672 e        | 3 714 e        | 3 584 e        | 3 622 e        | 3 685 e        | 3 863 e          |
| 26  | Other current transfers, receivable                                   | 2 929          | 3 070          | 3 042          | 2 793          | 3 338          | 3 218          | 3 705          | 3 105 p          |
| 27  | Current taxes on income and wealth, payable                           | 0              | 0              | 17             | 2              | 20             | 41             | 8              | 40 p             |
| 28  | Social benefits other than social transfers in kind, payable          | 73 293         | 76 804         | 77 644         | 78 271         | 79 592         | 80 311         | 80 893         | 83 012 p         |
| 29  | Social transfers in kind (via market producers), payable              | 69 904         | 70 137         | 70 683         | 70 900         | 72 885         | 75 057         | 79 187         | 84 055 p         |
| 30  | Social benefits and transfers in kind (via market producers), payable | 143 197        | 146 941        | 148 327        | 149 171        | 152 477        | 155 368        | 160 080        | 167 067 p        |
| 31  | Other current transfers, payable                                      | 12 020         | 12 004         | 12 154         | 12 231         | 8 130          | 9 350          | 11 495         | 12 268 p         |
| 32  | <b>Disposable income, net</b>   | <b>150 437</b> | <b>156 187</b> | <b>160 543</b> | <b>161 227</b> | <b>178 337</b> | <b>189 811</b> | <b>201 809</b> | <b>215 570 p</b> |
| <b>Use of disposable income account</b>         |   |                |                |                |                |                |                |                |                  |
| 33  | Final consumption expenditure   | 169 945        | 170 326        | 172 465        | 172 354        | 174 842        | 179 491        | 188 611        | 198 562 p        |
| 34  | Individual consumption expenditure                                    | 115 974        | 115 250        | 116 528        | 116 535        | 117 218        | 120 978        | 127 414        | 134 686 p        |
| 35  | Collective consumption expenditure                                    | 53 971         | 55 076         | 55 937         | 55 819         | 57 624         | 58 513         | 61 197         | 63 876 p         |
| 36  | Adjustment for net equity of households in pension funds              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 37  | <b>Saving, gross</b>  | <b>1 871</b>   | <b>7 600</b>   | <b>10 063</b>  | <b>11 029</b>  | <b>25 832</b>  | <b>33 236</b>  | <b>36 912</b>  | <b>41 596 p</b>  |
| 38  | <b>Saving, net</b>  | <b>-19 508</b> | <b>-14 139</b> | <b>-11 922</b> | <b>-11 127</b> | <b>3 495</b>   | <b>10 320</b>  | <b>13 198</b>  | <b>17 008 p</b>  |
| <b>Capital account</b>                          |   |                |                |                |                |                |                |                |                  |
| 39  | Consumption of fixed capital  | 21 379         | 21 739         | 21 985         | 22 156         | 22 337         | 22 916         | 23 714         | 24 588 p         |
| 40  | Capital transfers, receivable   | 1 747          | 2 168          | 1 824          | 2 327          | 2 455          | 2 568          | 2 450          | 2 212 p          |
| 41  | Capital taxes   | 1 383          | 1 731          | 1 525          | 1 614          | 1 846          | 1 841          | 1 731          | 1 627 p          |
| 42  | Other capital transfers and investment grants, receivable             | 364            | 437            | 299            | 713            | 609            | 727            | 719            | 585 p            |
| 43  | Capital transfers, payable  | 4 680          | 5 690          | 4 251          | 4 596          | 5 525          | 3 733          | 5 207          | 4 530 p          |
| 44  | Gross capital formation and acquisitions of non-produced assets       | 24 524         | 23 421         | 22 088         | 22 730         | 22 614         | 22 769         | 23 544         | 25 351 p         |
| 45  | Gross capital formation   | 25 140         | 24 081         | 23 235         | 24 417         | 24 611         | 25 380         | 26 392         | 27 377 p         |
| 46  | Gross fixed capital formation   | 24 707         | 24 313         | 23 530         | 24 580         | 24 696         | 25 412         | 26 459         | 27 291 p         |
| 47  | Changes in inv. and acquisitions less disposals of valuables          | 433            | -232           | -295           | -163           | -85            | -32            | -67            | 86 p             |
| 48  | Acquisitions less disposals of non-produced non-financial assets      | -616           | -660           | -1 147         | -1 687         | -1 997         | -2 611         | -2 848         | -2 026 p         |
| 49  | <b>Net lending (+)/Net borrowing (-)</b>                              | <b>-25 586</b> | <b>-19 343</b> | <b>-14 452</b> | <b>-13 970</b> | <b>148</b>     | <b>9 302</b>   | <b>10 611</b>  | <b>13 927 p</b>  |
| 50  | <b>Total expenditure</b>  | <b>305 275</b> | <b>307 259</b> | <b>307 182</b> | <b>307 826</b> | <b>308 695</b> | <b>313 333</b> | <b>327 365</b> | <b>340 424 p</b> |
| 51  | <b>Total revenue</b>  | <b>279 689</b> | <b>287 916</b> | <b>292 730</b> | <b>293 856</b> | <b>308 843</b> | <b>322 635</b> | <b>337 976</b> | <b>354 351 p</b> |

# NETHERLANDS

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            | 2019              |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| <b>Financial account</b>  |                 |                 |                 |                 |                 |                 |                 |                   |
| <b>52 Net financial transactions</b>                                | <b>-25 024</b>  | <b>-19 563</b>  | <b>-14 621</b>  | <b>-13 910</b>  | <b>805</b>      | <b>9 422</b>    | <b>10 800</b>   | <b>13 885 p</b>   |
| <b>53 Total financial assets</b>                                    | <b>8 903</b>    | <b>-5 026</b>   | <b>-5 997</b>   | <b>-19 495</b>  | <b>-4 331</b>   | <b>-7 723</b>   | <b>-1 431</b>   | <b>938 p</b>      |
| 54 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 55 Currency and deposits  | 1 385           | -4 039          | -1 096          | -389            | 1 327           | 2 218           | -723            | 2 059 p           |
| 56 Debt securities  | -2 240          | -5 450          | -4 791          | -913            | -610            | -1 092          | 1 052           | -1 397 p          |
| 57 Loans  | 8 536           | 2 912           | 1 085           | -4 750          | -1 379          | 1 041           | 1 601           | 1 143 p           |
| 58 Equity and investment fund shares/units                          | 775             | 1 284           | -1 414          | -4 344          | -3 102          | -5 719          | -230            | 347 p             |
| 59 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 60 Financial derivatives and employee stock options                 | 278             | 1 502           | -896            | -5 633          | -6 150          | -2 945          | -4 550          | -701 p            |
| 61 Other accounts receivable  | 169             | -1 235          | 1 115           | -3 466          | 5 583           | -1 226          | 1 419           | -513 p            |
| <b>62 Financial liabilities</b>                                     | <b>33 927</b>   | <b>14 537</b>   | <b>8 624</b>    | <b>-5 585</b>   | <b>-5 136</b>   | <b>-17 145</b>  | <b>-12 231</b>  | <b>-12 947 p</b>  |
| 63 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 64 Currency and deposits  | -637            | 108             | -170            | 804             | 2 027           | -1 927          | -366            | 81 p              |
| 65 Debt securities  | 23 485          | 16 994          | 9 652           | -9 736          | -3 674          | -9 078          | -8 782          | -12 424 p         |
| 66 Loans  | 10 568          | -6 374          | -645            | -621            | -2 729          | -7 340          | -4 882          | 1 867 p           |
| 67 Equity and investment fund shares/units                          | 0               | 31              | 0               | 0               | -29             | 0               | 0               | 0 p               |
| 68 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 69 Financial derivatives and employee stock options                 | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 70 Other accounts payable   | 511             | 3 778           | -213            | 3 968           | -731            | 1 200           | 1 799           | -2 471 p          |
| <b>Financial balance sheet</b>                                      |                 |                 |                 |                 |                 |                 |                 |                   |
| <b>71 Financial net worth</b>                                       | <b>-268 159</b> | <b>-276 453</b> | <b>-303 577</b> | <b>-302 308</b> | <b>-300 243</b> | <b>-277 249</b> | <b>-265 336</b> | <b>-248 173 p</b> |
| <b>72 Financial assets</b>  | <b>251 398</b>  | <b>245 339</b>  | <b>256 691</b>  | <b>247 623</b>  | <b>250 184</b>  | <b>246 296</b>  | <b>246 112</b>  | <b>258 275 p</b>  |
| 73 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 74 Currency and deposits  | 17 065          | 13 041          | 11 791          | 11 397          | 12 311          | 14 577          | 13 915          | 16 086 p          |
| 75 Debt securities  | 19 920          | 14 121          | 9 637           | 8 813           | 8 184           | 7 335           | 8 432           | 7 228 p           |
| 76 Loans  | 56 531          | 66 136          | 67 051          | 61 547          | 56 480          | 57 528          | 59 048          | 60 192 p          |
| 77 Equity and investment fund shares/units                          | 90 829          | 89 010          | 89 890          | 96 852          | 100 904         | 99 670          | 100 229         | 109 635 p         |
| 78 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 79 Financial derivatives and employee stock options                 | 13 242          | 10 079          | 24 167          | 18 378          | 16 070          | 12 189          | 8 202           | 9 362 p           |
| 80 Other accounts receivable  | 53 811          | 52 952          | 54 155          | 50 636          | 56 235          | 54 997          | 56 286          | 55 772 p          |
| <b>81 Financial liabilities</b>                                     | <b>519 557</b>  | <b>521 792</b>  | <b>560 268</b>  | <b>549 931</b>  | <b>550 427</b>  | <b>523 545</b>  | <b>511 448</b>  | <b>506 448 p</b>  |
| 82 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 83 Currency and deposits  | 1 132           | 1 240           | 1 070           | 1 874           | 3 901           | 1 974           | 1 608           | 1 689 p           |
| 84 Debt securities  | 379 959         | 379 711         | 418 759         | 404 319         | 405 214         | 386 405         | 377 588         | 373 110 p         |
| 85 Loans  | 98 493          | 96 922          | 96 204          | 95 546          | 92 875          | 85 478          | 80 601          | 82 471 p          |
| 86 Equity and investment fund shares/units                          | 4               | 31              | 31              | 31              | 2               | 2               | 2               | 2 p               |
| 87 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 88 Financial derivatives and employee stock options                 | 584             | 419             | 609             | 535             | 519             | 434             | 385             | 385 p             |
| 89 Other accounts payable   | 39 385          | 43 469          | 43 595          | 47 626          | 47 916          | 49 252          | 51 264          | 48 791 p          |
| <b>I.2 CENTRAL GOVERNMENT</b>                                       |                 |                 |                 |                 |                 |                 |                 |                   |
| <b>Production account</b>   |                 |                 |                 |                 |                 |                 |                 |                   |
| 1 Output  | 41 468          | 46 430          | 46 929          | 47 125          | 49 078          | 49 493          | 51 810          | 54 167 p          |
| 2 Intermediate consumption  | 13 549          | 15 243          | 15 555          | 15 209          | 16 268          | 15 743          | 16 434          | 17 304 p          |
| <b>3 Value added, gross</b>   | <b>27 919</b>   | <b>31 187</b>   | <b>31 374</b>   | <b>31 916</b>   | <b>32 810</b>   | <b>33 750</b>   | <b>35 376</b>   | <b>36 863 p</b>   |
| <b>4 Value added, net</b>   | <b>18 245</b>   | <b>21 330</b>   | <b>21 330</b>   | <b>21 702</b>   | <b>22 426</b>   | <b>23 035</b>   | <b>24 273</b>   | <b>25 311 p</b>   |
| <b>Generation of income account</b>                                 |                 |                 |                 |                 |                 |                 |                 |                   |
| 5 Compensation of employees, payable                                | 18 157          | 21 129          | 21 160          | 21 431          | 22 144          | 22 805          | 24 055          | 25 093 p          |
| <b>6 Operating surplus, net</b>                                     | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0 p</b>        |
| <b>Allocation of primary income account</b>                         |                 |                 |                 |                 |                 |                 |                 |                   |
| 7 Taxes on production and imports, receivable                       | 63 861          | 66 541          | 70 270          | 70 678          | 75 865          | 79 230          | 84 351          | 91 096 p          |
| 8 Subsidies, payable  | 4 846           | 3 852           | 3 952           | 3 928           | 4 590           | 5 137           | 5 867           | 6 313 p           |
| 9 Interest, payable   | 10 083          | 9 571           | 9 423           | 8 713           | 7 882           | 7 198           | 6 652           | 6 093 p           |
| <b>10 Balance of primary incomes, net</b>                           | <b>65 589</b>   | <b>71 848</b>   | <b>70 463</b>   | <b>66 754</b>   | <b>69 201</b>   | <b>72 718</b>   | <b>77 335</b>   | <b>82 726 p</b>   |
| <b>Secondary distribution of income account</b>                     |                 |                 |                 |                 |                 |                 |                 |                   |
| 11 Current taxes on income and wealth, receivable                   | 61 483          | 61 788          | 66 791          | 73 718          | 77 452          | 89 334          | 92 371          | 102 583 p         |
| 12 Social contributions, receivable                                 | 2 031           | 2 117           | 2 124           | 2 099           | 2 126           | 2 134           | 2 143           | 2 215 p           |
| 13 Actual social contributions                                      | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..                |
| 14 Imputed social contributions                                     | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..                |
| 15 Other current transfers, receivable                              | 3 273           | 3 656           | 3 660           | 3 381           | 4 034           | 3 691           | 4 342           | 3 837 p           |
| 16 Social benefits other than social transfers in kind, payable     | 17 283          | 17 959          | 16 877          | 16 361          | 16 871          | 17 072          | 17 334          | 18 206 p          |
| 17 Social transfers in kind (via market producers), payable         | 6 093           | 5 820           | 6 247           | 6 041           | 6 639           | 7 006           | 7 390           | 8 013 p           |
| 18 Other current transfers, payable                                 | 90 574          | 82 448          | 87 381          | 95 471          | 93 306          | 94 253          | 99 952          | 108 584 p         |
| <b>19 Disposable income, net</b>                                    | <b>24 519</b>   | <b>39 002</b>   | <b>38 763</b>   | <b>34 119</b>   | <b>42 630</b>   | <b>56 538</b>   | <b>58 900</b>   | <b>64 544 p</b>   |
| <b>Use of disposable income account</b>                             |                 |                 |                 |                 |                 |                 |                 |                   |
| 20 Final consumption expenditure                                    | 37 567          | 41 916          | 42 749          | 42 511          | 44 950          | 45 448          | 47 619          | 50 516 p          |
| 21 Individual consumption expenditure                               | 9 280           | 8 950           | 9 330           | 9 499           | 10 556          | 10 523          | 10 909          | 11 952 p          |
| 22 Collective consumption expenditure                               | 28 287          | 32 966          | 33 419          | 33 012          | 34 394          | 34 925          | 36 710          | 38 564 p          |
| <b>23 Saving, gross</b>   | <b>-3 374</b>   | <b>6 943</b>    | <b>6 058</b>    | <b>1 822</b>    | <b>8 064</b>    | <b>21 805</b>   | <b>22 384</b>   | <b>25 580 p</b>   |
| <b>24 Saving, net</b>   | <b>-13 048</b>  | <b>-2 914</b>   | <b>-3 986</b>   | <b>-8 392</b>   | <b>-2 320</b>   | <b>11 090</b>   | <b>11 281</b>   | <b>14 028 p</b>   |
| <b>Capital account</b>  |                 |                 |                 |                 |                 |                 |                 |                   |
| 25 Capital transfers, receivable                                    | 2 159           | 2 662           | 3 448           | 3 406           | 2 994           | 3 076           | 2 950           | 2 696 p           |
| 26 Capital transfers, payable                                       | 6 188           | 7 397           | 6 042           | 7 420           | 7 429           | 5 604           | 7 110           | 6 049 p           |
| 27 Gross capital formation  | 11 631          | 10 713          | 10 443          | 11 439          | 11 618          | 12 084          | 12 371          | 13 712 p          |
| 28 Acquisitions less disposals of non-produced non-financial assets | 92              | 19              | -542            | -1 164          | -65             | -16             | -29             | -1 p              |
| <b>29 Net lending (+)/Net borrowing (-)</b>                         | <b>-19 126</b>  | <b>-8 524</b>   | <b>-6 437</b>   | <b>-12 467</b>  | <b>-7 924</b>   | <b>7 209</b>    | <b>5 882</b>    | <b>8 516 p</b>    |
| <b>30 Total expenditure</b>   | <b>178 647</b>  | <b>174 363</b>  | <b>176 731</b>  | <b>185 125</b>  | <b>186 973</b>  | <b>187 135</b>  | <b>197 361</b>  | <b>209 613 p</b>  |
| <b>31 Total revenue</b>   | <b>159 521</b>  | <b>165 839</b>  | <b>170 294</b>  | <b>172 658</b>  | <b>179 049</b>  | <b>194 344</b>  | <b>203 243</b>  | <b>218 129 p</b>  |

# NETHERLANDS

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2012            | 2013            | 2014            | 2015            | 2016            | 2017            | 2018            | 2019              |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| <b>Financial account</b>  |                 |                 |                 |                 |                 |                 |                 |                   |
| <b>32 Net financial transactions</b>                                | <b>-18 506</b>  | <b>-8 590</b>   | <b>-6 470</b>   | <b>-12 394</b>  | <b>-7 247</b>   | <b>7 354</b>    | <b>6 054</b>    | <b>8 481 p</b>    |
| <b>33 Total financial assets</b>                                    | <b>17 392</b>   | <b>10 298</b>   | <b>919</b>      | <b>-15 204</b>  | <b>-8 398</b>   | <b>-8 284</b>   | <b>-3 820</b>   | <b>1 122 p</b>    |
| 34 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 35 Currency and deposits  | 451             | -96             | 714             | -227            | 1 022           | 2 007           | -210            | 1 212 p           |
| 36 Debt securities  | -2 126          | -4 442          | -3 917          | 170             | 734             | -165            | 1 262           | 335 p             |
| 37 Loans  | 17 342          | 11 798          | 6 635           | -1 270          | -3 872          | 997             | -899            | -933 p            |
| 38 Equity and investment fund shares/units                          | 1 155           | 1 701           | -1 232          | -4 214          | -3 183          | -5 592          | -57             | 275 p             |
| 39 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 40 Financial derivatives and employee stock options                 | 278             | 1 502           | -896            | -5 633          | -6 179          | -2 933          | -4 548          | -701 p            |
| 41 Other accounts receivable  | 292             | -165            | -385            | -4 030          | 3 080           | -2 598          | 632             | 934 p             |
| <b>42 Financial liabilities</b>                                     | <b>35 898</b>   | <b>18 888</b>   | <b>7 389</b>    | <b>-2 810</b>   | <b>-1 151</b>   | <b>-15 638</b>  | <b>-9 874</b>   | <b>-7 359 p</b>   |
| 43 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 44 Currency and deposits  | 2 490           | 5 875           | -82             | 7 335           | 5 471           | 351             | 3 007           | 6 060 p           |
| 45 Debt securities  | 23 504          | 16 969          | 9 441           | -9 884          | -4 128          | -10 303         | -10 450         | -13 426 p         |
| 46 Loans  | 8 587           | -7 477          | 789             | -942            | -1 676          | -6 692          | -3 794          | 1 492 p           |
| 47 Equity and investment fund shares/units                          | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 48 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 49 Financial derivatives and employee stock options                 | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 50 Other accounts payable   | 1 317           | 3 521           | -2 759          | 681             | -818            | 1 006           | 1 363           | -1 485 p          |
| <b>Financial balance sheet</b>                                      |                 |                 |                 |                 |                 |                 |                 |                   |
| <b>51 Financial net worth</b>                                       | <b>-246 653</b> | <b>-246 184</b> | <b>-265 094</b> | <b>-263 002</b> | <b>-269 571</b> | <b>-250 454</b> | <b>-243 616</b> | <b>-233 028 p</b> |
| <b>52 Financial assets</b>  | <b>211 719</b>  | <b>218 799</b>  | <b>237 193</b>  | <b>231 786</b>  | <b>229 642</b>  | <b>223 230</b>  | <b>220 106</b>  | <b>231 140 p</b>  |
| 53 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 54 Currency and deposits  | 3 420           | 3 438           | 4 269           | 4 090           | 4 717           | 6 724           | 6 514           | 7 838 p           |
| 55 Debt securities  | 9 791           | 4 828           | 1 228           | 1 538           | 2 353           | 1 999           | 3 315           | 3 679 p           |
| 56 Loans  | 68 333          | 86 056          | 92 567          | 90 454          | 82 954          | 83 797          | 82 894          | 81 962 p          |
| 57 Equity and investment fund shares/units                          | 68 328          | 66 210          | 67 085          | 73 463          | 76 639          | 74 182          | 74 210          | 82 394 p          |
| 58 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 59 Financial derivatives and employee stock options                 | 13 230          | 10 064          | 24 152          | 18 363          | 16 055          | 12 189          | 8 202           | 9 362 p           |
| 60 Other accounts receivable  | 48 617          | 48 203          | 47 892          | 43 878          | 46 924          | 44 339          | 44 971          | 45 905 p          |
| <b>61 Financial liabilities</b>                                     | <b>458 372</b>  | <b>464 983</b>  | <b>502 287</b>  | <b>494 788</b>  | <b>499 213</b>  | <b>473 684</b>  | <b>463 722</b>  | <b>464 168 p</b>  |
| 62 Monetary gold and special drawing rights                         | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 63 Currency and deposits  | 11 931          | 17 174          | 17 092          | 24 427          | 29 898          | 30 199          | 33 213          | 39 273 p          |
| 64 Debt securities  | 379 960         | 379 795         | 418 584         | 403 998         | 404 457         | 384 361         | 373 855         | 368 231 p         |
| 65 Loans  | 44 692          | 42 003          | 42 861          | 41 930          | 40 281          | 33 550          | 29 749          | 31 244 p          |
| 66 Equity and investment fund shares/units                          | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 67 Insurance pension and standardised guarantees                    | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0 p               |
| 68 Financial derivatives and employee stock options                 | 299             | 267             | 367             | 321             | 334             | 286             | 254             | 254 p             |
| 69 Other accounts payable   | 21 490          | 25 744          | 23 383          | 24 112          | 24 243          | 25 288          | 26 651          | 25 166 p          |
| <b>I.4 LOCAL GOVERNMENT</b>   |                 |                 |                 |                 |                 |                 |                 |                   |
| <b>Production account</b>   |                 |                 |                 |                 |                 |                 |                 |                   |
| 1 Output  | 75 116          | 71 552          | 72 740          | 73 652          | 75 224          | 76 557          | 79 102          | 81 394 p          |
| 2 Intermediate consumption  | 24 466          | 23 659          | 24 652          | 25 443          | 26 214          | 26 279          | 27 514          | 27 738 p          |
| <b>3 Value added, gross</b>   | <b>50 650</b>   | <b>47 893</b>   | <b>48 088</b>   | <b>48 209</b>   | <b>49 010</b>   | <b>50 278</b>   | <b>51 588</b>   | <b>53 656 p</b>   |
| <b>4 Value added, net</b>   | <b>39 052</b>   | <b>36 113</b>   | <b>36 246</b>   | <b>36 357</b>   | <b>37 146</b>   | <b>38 167</b>   | <b>39 071</b>   | <b>40 719 p</b>   |
| <b>Generation of income account</b>                                 |                 |                 |                 |                 |                 |                 |                 |                   |
| 5 Compensation of employees, payable                                | 38 771          | 35 657          | 35 727          | 35 746          | 36 547          | 37 568          | 38 456          | 40 127 p          |
| <b>6 Operating surplus, net</b>                                     | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0</b>        | <b>0 p</b>        |
| <b>Allocation of primary income account</b>                         |                 |                 |                 |                 |                 |                 |                 |                   |
| 7 Taxes on production and imports, receivable                       | 5 076           | 5 224           | 5 393           | 5 635           | 5 762           | 5 945           | 6 154           | 6 241 p           |
| 8 Subsidies, payable  | 1 908           | 1 645           | 1 575           | 1 498           | 1 693           | 1 894           | 1 966           | 1 931 p           |
| 9 Interest, payable   | 1 071           | 904             | 642             | 451             | 379             | 299             | 383             | 237 p             |
| <b>10 Balance of primary incomes, net</b>                           | <b>5 070</b>    | <b>5 395</b>    | <b>5 710</b>    | <b>6 164</b>    | <b>6 058</b>    | <b>5 996</b>    | <b>6 002</b>    | <b>6 302 p</b>    |
| <b>Secondary distribution of income account</b>                     |                 |                 |                 |                 |                 |                 |                 |                   |
| 11 Current taxes on income and wealth, receivable                   | 3 749           | 3 813           | 3 982           | 4 042           | 4 114           | 4 199           | 4 280           | 4 305 p           |
| 12 Social contributions, receivable                                 | 1 538           | 1 555           | 1 490           | 1 557           | 1 406           | 1 436           | 1 491           | 1 597 p           |
| 13 Actual social contributions                                      | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..                |
| 14 Imputed social contributions                                     | ..              | ..              | ..              | ..              | ..              | ..              | ..              | ..                |
| 15 Other current transfers, receivable                              | 63 500          | 59 677          | 59 664          | 64 549          | 66 933          | 67 466          | 69 760          | 72 895 p          |
| 16 Social benefits other than social transfers in kind, payable     | 6 610           | 7 010           | 7 486           | 7 376           | 7 594           | 7 894           | 7 768           | 7 800 p           |
| 17 Social transfers in kind (via market producers), payable         | 4 680           | 4 535           | 4 162           | 9 304           | 9 497           | 9 886           | 10 618          | 11 100 p          |
| 18 Other current transfers, payable                                 | 3 378           | 3 088           | 2 175           | 1 942           | 1 741           | 1 779           | 1 903           | 2 353 p           |
| <b>19 Disposable income, net</b>                                    | <b>63 869</b>   | <b>60 342</b>   | <b>61 185</b>   | <b>66 993</b>   | <b>69 162</b>   | <b>69 397</b>   | <b>71 859</b>   | <b>74 933 p</b>   |
| <b>Use of disposable income account</b>                             |                 |                 |                 |                 |                 |                 |                 |                   |
| 20 Final consumption expenditure                                    | 67 003          | 63 458          | 63 897          | 69 906          | 71 298          | 73 030          | 76 141          | 78 825 p          |
| 21 Individual consumption expenditure                               | 41 319          | 41 348          | 41 379          | 47 098          | 48 067          | 49 442          | 51 654          | 53 513 p          |
| 22 Collective consumption expenditure                               | 25 684          | 22 110          | 22 518          | 22 808          | 23 231          | 23 588          | 24 487          | 25 312 p          |
| <b>23 Saving, gross</b>   | <b>8 464</b>    | <b>8 664</b>    | <b>9 130</b>    | <b>8 939</b>    | <b>9 728</b>    | <b>8 478</b>    | <b>8 235</b>    | <b>9 045 p</b>    |
| <b>24 Saving, net</b>   | <b>-3 134</b>   | <b>-3 116</b>   | <b>-2 712</b>   | <b>-2 913</b>   | <b>-2 136</b>   | <b>-3 633</b>   | <b>-4 282</b>   | <b>-3 892 p</b>   |
| <b>Capital account</b>  |                 |                 |                 |                 |                 |                 |                 |                   |
| 25 Capital transfers, receivable                                    | 2 703           | 2 816           | 2 880           | 3 998           | 2 742           | 2 385           | 2 453           | 2 038 p           |
| 26 Capital transfers, payable                                       | 1 280           | 1 240           | 1 406           | 1 828           | 1 029           | 757             | 969             | 883 p             |
| 27 Gross capital formation  | 13 457          | 13 313          | 12 780          | 12 899          | 12 917          | 13 221          | 13 930          | 13 584 p          |
| 28 Acquisitions less disposals of non-produced non-financial assets | -708            | -679            | -605            | -523            | -1 932          | -2 595          | -2 819          | -2 025 p          |
| <b>29 Net lending (+)/Net borrowing (-)</b>                         | <b>-2 862</b>   | <b>-2 394</b>   | <b>-1 571</b>   | <b>-1 267</b>   | <b>456</b>      | <b>-520</b>     | <b>-1 392</b>   | <b>-1 359 p</b>   |
| <b>30 Total expenditure</b>   | <b>95 419</b>   | <b>90 923</b>   | <b>90 575</b>   | <b>96 627</b>   | <b>96 346</b>   | <b>97 718</b>   | <b>101 412</b>  | <b>104 441 p</b>  |
| <b>31 Total revenue</b>   | <b>92 557</b>   | <b>88 529</b>   | <b>89 004</b>   | <b>95 360</b>   | <b>96 802</b>   | <b>97 198</b>   | <b>100 020</b>  | <b>103 082 p</b>  |

# NETHERLANDS

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019             |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>Financial account</b>  |                |                |                |                |                |                |                |                  |
| <b>32 Net financial transactions</b>                                | <b>-2 895</b>  | <b>-2 545</b>  | <b>-1 633</b>  | <b>-1 280</b>  | <b>436</b>     | <b>-545</b>    | <b>-1 375</b>  | <b>-1 366 p</b>  |
| <b>33 Total financial assets</b>                                    | <b>-1 914</b>  | <b>-1 622</b>  | <b>-3 584</b>  | <b>-2 021</b>  | <b>-532</b>    | <b>-1 185</b>  | <b>-725</b>    | <b>-1 308 p</b>  |
| 34 Monetary gold and special drawing rights                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 35 Currency and deposits  | 1 164          | 1 818          | -1 316         | 1 210          | 1 470          | 717            | -614           | 2 841 p          |
| 36 Debt securities  | -93            | -1 044         | -970           | -1 240         | -1 411         | -1 314         | -343           | -1 908 p         |
| 37 Loans  | -1 140         | -2 398         | -309           | -2 408         | -783           | -875           | -232           | -803 p           |
| 38 Equity and investment fund shares/units                          | -380           | -417           | -182           | -130           | 81             | -127           | -173           | 72 p             |
| 39 Insurance pension and standardised guarantees                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 40 Financial derivatives and employee stock options                 | 0              | 0              | 0              | 0              | 29             | -12            | -2             | 0 p              |
| 41 Other accounts receivable  | -1 465         | 419            | -807           | 547            | 82             | 426            | 639            | -1 510 p         |
| <b>42 Financial liabilities</b>                                     | <b>981</b>     | <b>923</b>     | <b>-1 951</b>  | <b>-741</b>    | <b>-968</b>    | <b>-640</b>    | <b>650</b>     | <b>58 p</b>      |
| 43 Monetary gold and special drawing rights                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 44 Currency and deposits  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 45 Debt securities  | 2              | -11            | 115            | -9             | 387            | 838            | 1 535          | 826 p            |
| 46 Loans  | 2 024          | 1 126          | -987           | -178           | -909           | -515           | -978           | 517 p            |
| 47 Equity and investment fund shares/units                          | 0              | 31             | 0              | 0              | -29            | 0              | 0              | 0 p              |
| 48 Insurance pension and standardised guarantees                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 49 Financial derivatives and employee stock options                 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 50 Other accounts payable   | -1 045         | -223           | -1 079         | -554           | -417           | -963           | 93             | -1 285 p         |
| <b>Financial balance sheet</b>                                      |                |                |                |                |                |                |                |                  |
| <b>51 Financial net worth</b>                                       | <b>-7 059</b>  | <b>-7 394</b>  | <b>-9 090</b>  | <b>-9 677</b>  | <b>-8 659</b>  | <b>-7 395</b>  | <b>-8 441</b>  | <b>-8 636 p</b>  |
| <b>52 Financial assets</b>  | <b>76 612</b>  | <b>75 161</b>  | <b>71 553</b>  | <b>70 161</b>  | <b>70 296</b>  | <b>70 806</b>  | <b>70 662</b>  | <b>70 672 p</b>  |
| 53 Monetary gold and special drawing rights                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 54 Currency and deposits  | 16 200         | 17 287         | 15 700         | 16 857         | 18 309         | 19 024         | 18 478         | 21 319 p         |
| 55 Debt securities  | 11 564         | 10 716         | 9 754          | 8 462          | 6 980          | 6 029          | 5 676          | 3 937 p          |
| 56 Loans  | 13 957         | 11 534         | 11 179         | 8 860          | 8 017          | 7 154          | 6 856          | 6 053 p          |
| 57 Equity and investment fund shares/units                          | 22 501         | 22 811         | 22 816         | 23 400         | 24 276         | 25 499         | 26 043         | 27 265 p         |
| 58 Insurance pension and standardised guarantees                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 59 Financial derivatives and employee stock options                 | 12             | 15             | 15             | 15             | 15             | 0              | 0              | 0 p              |
| 60 Other accounts receivable  | 12 378         | 12 798         | 12 089         | 12 567         | 12 699         | 13 100         | 13 609         | 12 098 p         |
| <b>61 Financial liabilities</b>                                     | <b>83 671</b>  | <b>82 555</b>  | <b>80 643</b>  | <b>79 838</b>  | <b>78 955</b>  | <b>78 201</b>  | <b>79 103</b>  | <b>79 308 p</b>  |
| 62 Monetary gold and special drawing rights                         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 63 Currency and deposits  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 64 Debt securities  | 1 434          | 1 339          | 1 520          | 1 508          | 1 906          | 2 737          | 4 292          | 5 267 p          |
| 65 Loans  | 56 108         | 56 456         | 55 327         | 55 101         | 54 223         | 53 541         | 52 586         | 53 103 p         |
| 66 Equity and investment fund shares/units                          | 4              | 42             | 42             | 42             | 13             | 13             | 26             | 26 p             |
| 67 Insurance pension and standardised guarantees                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| 68 Financial derivatives and employee stock options                 | 285            | 152            | 242            | 214            | 185            | 148            | 131            | 131 p            |
| 69 Other accounts payable   | 25 840         | 24 566         | 23 512         | 22 973         | 22 628         | 21 762         | 22 068         | 20 781 p         |
| <b>I.5 SOCIAL SECURITY FUNDS</b>                                    |                |                |                |                |                |                |                |                  |
| <b>Production account</b>   |                |                |                |                |                |                |                |                  |
| 1 Output  | 6 258          | 5 184          | 5 560          | 4 398          | 1 862          | 2 866          | 3 691          | 4 298 p          |
| 2 Intermediate consumption  | 4 677          | 3 599          | 3 983          | 2 830          | 283            | 1 317          | 2 157          | 2 674 p          |
| <b>3 Value added, gross</b>   | <b>1 581</b>   | <b>1 585</b>   | <b>1 577</b>   | <b>1 568</b>   | <b>1 579</b>   | <b>1 549</b>   | <b>1 534</b>   | <b>1 624 p</b>   |
| <b>4 Value added, net</b>   | <b>1 474</b>   | <b>1 483</b>   | <b>1 478</b>   | <b>1 478</b>   | <b>1 490</b>   | <b>1 459</b>   | <b>1 440</b>   | <b>1 525 p</b>   |
| <b>Generation of income account</b>                                 |                |                |                |                |                |                |                |                  |
| 5 Compensation of employees, payable                                | 1 471          | 1 478          | 1 473          | 1 473          | 1 485          | 1 454          | 1 435          | 1 520 p          |
| <b>6 Operating surplus, net</b>                                     | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0</b>       | <b>0 p</b>       |
| <b>Allocation of primary income account</b>                         |                |                |                |                |                |                |                |                  |
| 7 Taxes on production and imports, receivable                       | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..               |
| 8 Subsidies, payable  | 1 395          | 1 878          | 1 655          | 1 616          | 1 611          | 1 530          | 1 268          | 1 323 p          |
| 9 Interest, payable   | 68             | 39             | 45             | 3              | 1              | 1              | 1              | 0 p              |
| <b>10 Balance of primary incomes, net</b>                           | <b>-1 383</b>  | <b>-1 851</b>  | <b>-1 645</b>  | <b>-1 573</b>  | <b>-1 570</b>  | <b>-1 487</b>  | <b>-1 222</b>  | <b>-1 272 p</b>  |
| <b>Secondary distribution of income account</b>                     |                |                |                |                |                |                |                |                  |
| 11 Current taxes on income and wealth, receivable                   | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..               |
| 12 Social contributions, receivable                                 | 94 744         | 97 260         | 98 401         | 96 177         | 103 954        | 101 965        | 108 100        | 109 329 p        |
| 13 Actual social contributions                                      | 94 688         | 97 204         | 98 343         | 96 119         | 103 902        | 101 913        | 108 049        | 109 278 p        |
| 14 Imputed social contributions                                     | ..             | ..             | ..             | ..             | ..             | ..             | ..             | ..               |
| 15 Other current transfers, receivable                              | 19 390         | 14 794         | 18 629         | 21 439         | 20 730         | 20 194         | 21 474         | 26 625 p         |
| 16 Social benefits other than social transfers in kind, payable     | 49 400         | 51 835         | 53 281         | 54 534         | 55 127         | 55 345         | 55 791         | 57 006 p         |
| 17 Social transfers in kind (via market producers), payable         | 59 131         | 59 782         | 60 274         | 55 555         | 56 749         | 58 165         | 61 179         | 64 942 p         |
| 18 Other current transfers, payable                                 | 1 302          | 1 525          | 1 509          | 1 394          | 1 442          | 1 451          | 1 511          | 1 583 p          |
| <b>19 Disposable income, net</b>                                    | <b>62 049</b>  | <b>56 843</b>  | <b>60 595</b>  | <b>60 115</b>  | <b>66 545</b>  | <b>63 876</b>  | <b>71 050</b>  | <b>76 093 p</b>  |
| <b>Use of disposable income account</b>                             |                |                |                |                |                |                |                |                  |
| 20 Final consumption expenditure                                    | 65 375         | 64 952         | 65 819         | 59 937         | 58 594         | 61 013         | 64 851         | 69 221 p         |
| 21 Individual consumption expenditure                               | 65 375         | 64 952         | 65 819         | 59 938         | 58 595         | 61 013         | 64 851         | 69 221 p         |
| 22 Collective consumption expenditure                               | 0              | 0              | 0              | -1             | -1             | 0              | 0              | 0 p              |
| <b>23 Saving, gross</b>   | <b>-3 219</b>  | <b>-8 007</b>  | <b>-5 125</b>  | <b>268</b>     | <b>8 040</b>   | <b>2 953</b>   | <b>6 293</b>   | <b>6 971 p</b>   |
| <b>24 Saving, net</b>   | <b>-3 326</b>  | <b>-8 109</b>  | <b>-5 224</b>  | <b>178</b>     | <b>7 951</b>   | <b>2 863</b>   | <b>6 199</b>   | <b>6 872 p</b>   |
| <b>Capital account</b>  |                |                |                |                |                |                |                |                  |
| 25 Capital transfers, receivable                                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 6 p              |
| 26 Capital transfers, payable                                       | 327            | 363            | 1 307          | 425            | 348            | 265            | 81             | 126 p            |
| 27 Gross capital formation  | 52             | 55             | 12             | 79             | 76             | 75             | 91             | 81 p             |
| 28 Acquisitions less disposals of non-produced non-financial assets | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p              |
| <b>29 Net lending (+)/Net borrowing (-)</b>                         | <b>-3 598</b>  | <b>-8 425</b>  | <b>-6 444</b>  | <b>-236</b>    | <b>7 616</b>   | <b>2 613</b>   | <b>6 121</b>   | <b>6 770 p</b>   |
| <b>30 Total expenditure</b>   | <b>117 826</b> | <b>120 559</b> | <b>123 544</b> | <b>117 914</b> | <b>117 127</b> | <b>119 608</b> | <b>123 519</b> | <b>129 260 p</b> |
| <b>31 Total revenue</b>   | <b>114 228</b> | <b>112 134</b> | <b>117 100</b> | <b>117 678</b> | <b>124 743</b> | <b>122 221</b> | <b>129 640</b> | <b>136 030 p</b> |

# NETHERLANDS

## Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

|   | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019            |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| <b>Financial account</b>                            |                |                |                |                |                |                |                |                 |
| <b>32 Net financial transactions</b>                | <b>-3 623</b>  | <b>-8 428</b>  | <b>-6 518</b>  | <b>-236</b>    | <b>7 616</b>   | <b>2 613</b>   | <b>6 121</b>   | <b>6 770 p</b>  |
| <b>33 Total financial assets</b>                    | <b>3 068</b>   | <b>-1 091</b>  | <b>20</b>      | <b>4 419</b>   | <b>2 851</b>   | <b>1 848</b>   | <b>3 537</b>   | <b>4 449 p</b>  |
| 34 Monetary gold and special drawing rights         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 35 Currency and deposits                            | 2 897          | 6              | -406           | 5 159          | 2 279          | 1 772          | 3 474          | 3 985 p         |
| 36 Debt securities                                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 37 Loans  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 38 Equity and investment fund shares/units          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 39 Insurance pension and standardised guarantees    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 40 Financial derivatives and employee stock options | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 41 Other accounts receivable                        | 171            | -1 097         | 426            | -740           | 572            | 76             | 63             | 464 p           |
| <b>42 Financial liabilities</b>                     | <b>6 691</b>   | <b>7 337</b>   | <b>6 538</b>   | <b>4 655</b>   | <b>-4 765</b>  | <b>-765</b>    | <b>-2 584</b>  | <b>-2 321 p</b> |
| 43 Monetary gold and special drawing rights         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 44 Currency and deposits                            | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 45 Debt securities                                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 46 Loans  | 7 623          | 6 465          | 4 794          | 1 571          | -3 420         | -1 052         | -2 842         | -3 021 p        |
| 47 Equity and investment fund shares/units          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 48 Insurance pension and standardised guarantees    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 49 Financial derivatives and employee stock options | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 50 Other accounts payable                           | -932           | 872            | 1 744          | 3 084          | -1 345         | 287            | 258            | 700 p           |
| <b>Financial balance sheet</b>                      |                |                |                |                |                |                |                |                 |
| <b>51 Financial net worth</b>                       | <b>-14 447</b> | <b>-22 875</b> | <b>-29 393</b> | <b>-29 629</b> | <b>-22 013</b> | <b>-19 400</b> | <b>-13 279</b> | <b>-6 509 p</b> |
| <b>52 Financial assets</b>                          | <b>19 547</b>  | <b>18 456</b>  | <b>18 476</b>  | <b>22 895</b>  | <b>25 746</b>  | <b>27 594</b>  | <b>31 131</b>  | <b>35 580 p</b> |
| 53 Monetary gold and special drawing rights         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 54 Currency and deposits                            | 8 244          | 8 250          | 7 844          | 13 003         | 15 282         | 17 054         | 20 528         | 24 513 p        |
| 55 Debt securities                                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 56 Loans  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 57 Equity and investment fund shares/units          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 58 Insurance pension and standardised guarantees    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 59 Financial derivatives and employee stock options | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 60 Other accounts receivable                        | 11 303         | 10 206         | 10 632         | 9 892          | 10 464         | 10 540         | 10 603         | 11 067 p        |
| <b>61 Financial liabilities</b>                     | <b>33 994</b>  | <b>41 331</b>  | <b>47 869</b>  | <b>52 524</b>  | <b>47 759</b>  | <b>46 994</b>  | <b>44 410</b>  | <b>42 089 p</b> |
| 62 Monetary gold and special drawing rights         | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 63 Currency and deposits                            | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 64 Debt securities                                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 65 Loans  | 23 452         | 29 917         | 34 711         | 36 282         | 32 862         | 31 810         | 28 968         | 25 947 p        |
| 66 Equity and investment fund shares/units          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 67 Insurance pension and standardised guarantees    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 68 Financial derivatives and employee stock options | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0 p             |
| 69 Other accounts payable                           | 10 542         | 11 414         | 13 158         | 16 242         | 14 897         | 15 184         | 15 442         | 16 142 p        |

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20210211/18450>.

Source: Netherlands Central Bureau of Statistics (CBS) via Eurostat.