

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation)

Million NZD

	2011	2012	2013	2014	2015	2016	2017	2018	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	25 573	26 138	27 242	27 891	28 950	30 223	31 412	..
b	Saving, net	-2 068	142	3 637	4 700	5 430	8 742	10 309	..
c	Net lending (+)/Net borrowing (-)	-8 676	-4 811	-1 192	481	905	3 299	3 372	..
d	Total revenue	84 028	86 807	92 375	96 927	99 935	108 586	114 032	..
	<i>of which:</i>								
e	Total tax receipts	63 017	67 178	71 466	75 419	78 217	85 648	90 722	..
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	92 703	91 618	93 567	96 446	99 029	105 287	110 660	..
	<i>of which:</i>								
h	Interest	4 597	4 938	4 604	4 863	4 691	4 684	4 746	..
i	Compensation of employees	20 567	21 012	21 663	22 360	23 089	24 052	25 028	..
j	Social benefits and transfers in kind	32 406	33 096	33 867	34 989	35 821	37 577	38 978	..
k	Gross fixed capital formation	7 669	8 201	9 087	9 800	10 163	10 056	11 618	..
l	Total liabilities (non consolidated)	118 092	132 393	146 176	136 238	139 405	139 984	145 199	..
m	Financial net worth	49 081	34 407	25 945	32 387	40 702	39 675	45 895	..
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	213 241	217 472	232 644	242 092	254 112	269 857	285 128 e	296 168 e
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	39 332	39 711	41 576	43 120	44 732	46 877	49 260	..
2	Market output and output for own final use	7 711	7 788	8 573	8 796	9 113	9 890	10 384	..
3	Non-market output	31 621	31 924	33 003	34 325	35 619	36 987	38 876	..
4	Payments for non-market output	0	0	0	0	0	0	0	..
5	Non-market output, other	31 621	31 924	33 003	34 325	35 619	36 987	38 876	..
6	Market output and payments for non-market output (2 + 4)	7 711	7 788	8 573	8 796	9 113	9 890	10 384	..
7	Intermediate consumption	13 759	13 573	14 335	15 230	15 782	16 655	17 848	..
8	Value added, gross	25 573	26 138	27 242	27 891	28 950	30 223	31 412	..
9	Consumption of fixed capital	4 724	4 862	5 000	5 246	5 627	5 887	6 168	..
10	Value added, net	20 849	21 276	22 242	22 645	23 324	24 336	25 244	..
Generation of income account									
11	Compensation of employees, payable	20 567	21 012	21 663	22 360	23 089	24 052	25 028	..
12	Other taxes on production, payable	282	258	282	293	285	316	309	..
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	..
14	Operating surplus, net	-1	7	297	-8	-50	-32	-93	..
Allocation of primary income account									
15	Taxes on production and imports, receivable	28 176	29 278	30 757	32 304	34 278	36 560	38 419	..
16	Subsidies, payable	1 075	952	910	852	768	892	949	..
17	Property income, receivable	4 916	4 437	5 174	5 251	5 296	5 538	5 383	..
18	Property income, payable	4 597	4 938	4 604	4 863	4 691	4 684	4 746	..
19	Interest, payable	4 597	4 938	4 604	4 863	4 691	4 684	4 746	..
20	Other property income, payable	0	0	0	0	0	0	0	..
21	Balance of primary incomes, net	27 419	27 831	30 713	31 831	34 065	36 491	38 014	..
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	34 677	37 672	40 426	42 825	43 602	48 685	51 881	..
23	Social contributions, receivable	2 757	2 483	2 617	2 418	2 063	2 030	1 948	..
24	Actual social contributions	..	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	2 438	2 755	2 657	2 627	2 306	2 548	2 610	..
27	Current taxes on income and wealth, payable	445	748	1 005	598	48	1 116	772	..
28	Social benefits other than social transfers in kind, payable	22 618	23 175	23 563	24 133	24 617	25 842	26 425	..
29	Social transfers in kind (via market producers), payable	9 788	9 921	10 303	10 857	11 205	11 735	12 553	..
30	Social benefits and transfers in kind (via market producers), payable	32 406	33 096	33 867	34 989	35 821	37 577	38 978	..
31	Other current transfers, payable	4 887	4 831	4 902	5 090	5 116	5 332	5 518	..
32	Disposable income, net	39 341	41 987	46 944	49 882	52 253	57 463	61 738	..
Use of disposable income account									
33	Final consumption expenditure	41 409	41 845	43 306	45 181	46 824	48 722	51 429	..
34	Individual consumption expenditure	25 812	26 327	27 229	28 476	29 406	30 378	31 708	..
35	Collective consumption expenditure	15 597	15 518	16 077	16 706	17 418	18 343	19 721	..
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	..
37	Saving, gross	2 656	5 004	8 638	9 946	11 056	14 629	16 477	..
38	Saving, net	-2 068	142	3 637	4 700	5 430	8 742	10 309	..
Capital account									
39	Consumption of fixed capital	4 724	4 862	5 000	5 246	5 627	5 887	6 168	..
40	Capital transfers, receivable	3 353	2 395	2 171	2 706	3 278	3 334	3 407	..
41	Capital taxes	146	189	260	276	322	381	396	..
42	Other capital transfers and investment grants, receivable	3 208	2 206	1 911	2 430	2 956	2 953	3 011	..
43	Capital transfers, payable	5 877	2 999	2 230	2 422	2 973	3 843	4 846	..
44	Gross capital formation and acquisitions of non-produced assets	8 808	9 211	9 770	9 749	10 455	10 821	11 666	..
45	Gross capital formation	7 818	8 124	9 000	9 802	10 228	10 122	11 770	..
46	Gross fixed capital formation	7 669	8 201	9 087	9 800	10 163	10 056	11 618	..
47	Changes in inv. and acquisitions less disposals of valuables	150	-77	-87	2	65	66	152	..
48	Acquisitions less disposals of non-produced non-financial assets	990	1 087	771	-52	227	699	-104	..
49	Net lending (+)/Net borrowing (-)	-8 676	-4 811	-1 192	481	905	3 299	3 372	..
50	Total expenditure	92 703	91 618	93 567	96 446	99 029	105 287	110 660	..
51	Total revenue	84 028	86 807	92 375	96 927	99 935	108 586	114 032	..

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
52 Net financial transactions	-5 571	-10 782	580	8 080	998	1 817	990	..
53 Total financial assets	21 931	556	11 521	-432	4 887	-3 223	6 292	..
54 Monetary gold and special drawing rights	1	-63	-57	32	-93	10	-43	..
55 Currency and deposits	3 997	781	4 663	-4 877	1 670	-6 352	-1 636	..
56 Debt securities	1 970	1 175	4 516	2 131	1 638	4 077	5 871	..
57 Loans	1 454	475	-846	2 293	3 120	293	108	..
58 Equity and investment fund shares/units	6 814	-698	2 376	855	-401	1 629	5 018	..
59 Insurance pension and standardised guarantees	4 096	580	-1 179	-1 630	-747	-343	-419	..
60 Financial derivatives and employee stock options	0	0	0	0	-354	-1 845	-1 766	..
61 Other accounts receivable	3 599	-1 694	2 048	764	54	-692	-841	..
62 Financial liabilities	27 502	11 338	10 941	-8 512	3 889	-5 040	5 302	..
63 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
64 Currency and deposits	0	0	0	0	0	0	0	..
65 Debt securities	15 922	7 567	10 481	-1 769	6 953	-5 733	4 475	..
66 Loans	10	985	1 704	-2 823	-779	1 708	-316	..
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
68 Insurance pension and standardised guarantees	9 824	-1 220	-1 759	-2 823	-1 900	-1 230	-386	..
69 Financial derivatives and employee stock options	0	0	0	0	-103	-2 342	-317	..
70 Other accounts payable	1 746	4 006	515	-1 097	-282	2 557	1 846	..
Financial balance sheet								
71 Financial net worth	49 081	34 407	25 945	32 387	40 702	39 675	45 895	..
72 Financial assets	167 173	166 800	172 121	168 625	180 107	179 659	191 094	..
73 Monetary gold and special drawing rights	1 778	1 557	1 418	1 448	1 414	1 577	1 464	..
74 Currency and deposits	21 877	22 429	27 021	22 140	24 711	18 438	16 832	..
75 Debt securities	23 508	24 716	28 617	30 058	32 502	37 531	43 123	..
76 Loans	18 213	18 666	17 797	20 058	23 145	23 405	23 509	..
77 Equity and investment fund shares/units	78 072	76 173	72 854	72 126	76 052	76 511	87 351	..
78 Insurance pension and standardised guarantees	4 096	4 676	3 499	1 869	1 122	780	361	..
79 Financial derivatives and employee stock options	2 661	3 329	3 609	2 924	3 304	4 261	2 123	..
80 Other accounts receivable	16 968	15 254	17 306	18 002	17 857	17 156	16 331	..
81 Financial liabilities	118 092	132 393	146 176	136 238	139 405	139 984	145 199	..
82 Monetary gold and special drawing rights	1 776	1 616	1 530	1 522	1 574	1 735	1 658	..
83 Currency and deposits	0	0	0	0	0	0	0	..
84 Debt securities	65 902	74 588	87 325	84 937	92 110	87 533	91 867	..
85 Loans	12 007	12 992	14 697	11 875	11 095	12 802	12 486	..
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
87 Insurance pension and standardised guarantees	20 663	21 092	19 808	16 314	12 970	12 256	12 050	..
88 Financial derivatives and employee stock options	976	1 356	1 522	1 388	1 739	3 093	3 028	..
89 Other accounts payable	16 768	20 749	21 294	20 202	19 917	22 565	24 110	..
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	33 063	33 585	34 941	36 235	37 522	39 207	41 221	..
2 Intermediate consumption	10 601	10 663	11 320	11 844	12 186	12 839	13 839	..
3 Value added, gross	22 461	22 921	23 621	24 392	25 336	26 368	27 382	..
4 Value added, net	19 064	19 427	20 044	20 623	21 292	22 163	22 991	..
Generation of income account								
5 Compensation of employees, payable	18 795	19 181	19 748	20 340	20 998	21 836	22 705	..
6 Operating surplus, net	-2	1	28	7	27	29	-4	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	23 736	24 726	25 991	27 288	28 959	31 006	32 604	..
8 Subsidies, payable	759	639	573	506	429	530	568	..
9 Interest, payable	4 119	4 416	4 030	4 205	4 023	3 960	3 960	..
10 Balance of primary incomes, net	23 421	23 762	26 096	27 360	29 280	31 468	32 721	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	34 609	37 599	40 345	42 728	43 493	48 570	51 758	..
12 Social contributions, receivable	2 757	2 483	2 617	2 418	2 063	2 030	1 948	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 099	1 554	1 532	1 486	1 096	1 268	1 241	..
16 Social benefits other than social transfers in kind, payable	22 618	23 175	23 563	24 133	24 617	25 842	26 425	..
17 Social transfers in kind (via market producers), payable	9 788	9 921	10 303	10 857	11 205	11 735	12 553	..
18 Other current transfers, payable	4 138	4 175	4 264	4 359	4 406	4 603	4 736	..
19 Disposable income, net	34 685	37 300	41 759	44 903	46 861	51 775	55 735	..
Use of disposable income account								
20 Final consumption expenditure	36 410	37 027	38 397	40 081	41 427	43 043	45 398	..
21 Individual consumption expenditure	25 076	25 589	26 390	27 623	28 502	29 555	30 760	..
22 Collective consumption expenditure	11 334	11 437	12 007	12 458	12 924	13 487	14 638	..
23 Saving, gross	1 672	3 768	6 939	8 591	9 478	12 937	14 728	..
24 Saving, net	-1 725	273	3 362	4 823	5 434	8 732	10 337	..
Capital account								
25 Capital transfers, receivable	1 996	704	735	918	1 190	1 162	1 191	..
26 Capital transfers, payable	5 688	2 823	2 083	2 261	2 517	3 224	4 108	..
27 Gross capital formation	5 286	4 776	5 831	6 409	6 785	6 601	8 104	..
28 Acquisitions less disposals of non-produced non-financial assets	852	488	489	-343	90	505	-301	..
29 Net lending (+)/Net borrowing (-)	-8 159	-3 615	-729	1 183	1 276	3 769	4 007	..
30 Total expenditure	83 360	81 251	83 477	85 444	87 572	93 088	97 758	..
31 Total revenue	75 201	77 636	82 747	86 626	88 848	96 857	101 766	..

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	-7 781	-9 250	-1 927	6 046	-1 536	90	690	..
33 Total financial assets	8 076	315	9 887	16	3 334	-5 389	4 129	..
34 Monetary gold and special drawing rights	1	-63	-57	32	-93	10	-43	..
35 Currency and deposits	4 534	606	3 740	-5 262	2 118	-6 796	-1 760	..
36 Debt securities	-1 094	-487	3 732	162	-272	3 154	4 185	..
37 Loans	1 439	516	-805	2 069	2 835	192	-243	..
38 Equity and investment fund shares/units	-349	1 496	1 731	1 473	-639	626	4 565	..
39 Insurance pension and standardised guarantees	0	0	0	301	-301	0	0	..
40 Financial derivatives and employee stock options	0	0	0	0	-354	-1 845	-1 766	..
41 Other accounts receivable	3 545	-1 753	1 546	1 241	40	-730	-809	..
42 Financial liabilities	15 857	9 565	11 814	-6 030	4 870	-5 479	3 439	..
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
44 Currency and deposits	0	0	0	0	0	0	0	..
45 Debt securities	14 793	6 501	9 853	-2 320	6 177	-5 558	3 410	..
46 Loans	508	981	1 016	-3 127	-1 312	517	-577	..
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
48 Insurance pension and standardised guarantees	-296	-191	-177	-239	-292	-254	-435	..
49 Financial derivatives and employee stock options	0	0	0	0	-103	-2 342	-317	..
50 Other accounts payable	852	2 274	1 122	-344	400	2 158	1 358	..
Financial balance sheet								
51 Financial net worth	24 900	11 837	-491	3 798	7 654	4 597	10 043	..
52 Financial assets	121 437	120 651	123 045	119 687	127 685	124 167	132 971	..
53 Monetary gold and special drawing rights	1 778	1 557	1 418	1 448	1 414	1 577	1 464	..
54 Currency and deposits	20 379	20 756	24 426	19 159	22 179	15 462	13 732	..
55 Debt securities	7 785	6 982	9 996	9 889	9 868	13 731	17 717	..
56 Loans	16 918	17 412	16 583	18 620	21 421	21 580	21 334	..
57 Equity and investment fund shares/units	57 488	58 051	53 014	52 171	54 703	53 812	63 140	..
58 Insurance pension and standardised guarantees	0	0	0	301	0	0	0	..
59 Financial derivatives and employee stock options	2 356	2 934	3 098	2 415	2 573	3 220	1 592	..
60 Other accounts receivable	14 733	12 959	14 510	15 684	15 527	14 785	13 992	..
61 Financial liabilities	96 537	108 814	123 536	115 889	120 031	119 570	122 928	..
62 Monetary gold and special drawing rights	1 776	1 616	1 530	1 522	1 574	1 735	1 658	..
63 Currency and deposits	0	0	0	0	0	0	0	..
64 Debt securities	62 548	70 168	82 277	79 338	85 735	81 333	84 602	..
65 Loans	7 815	8 796	9 812	6 685	5 373	5 890	5 313	..
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	10 463	11 922	12 220	11 310	9 574	9 836	9 581	..
68 Financial derivatives and employee stock options	716	842	1 075	753	1 094	1 847	1 791	..
69 Other accounts payable	13 219	15 470	16 622	16 281	16 681	18 929	19 983	..
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	6 269	6 127	6 636	6 885	7 210	7 670	8 040	..
2 Intermediate consumption	3 157	2 910	3 014	3 386	3 596	3 816	4 009	..
3 Value added, gross	3 112	3 217	3 621	3 499	3 614	3 855	4 031	..
4 Value added, net	1 785	1 850	2 198	2 022	2 031	2 173	2 253	..
Generation of income account								
5 Compensation of employees, payable	1 773	1 831	1 914	2 020	2 091	2 216	2 323	..
6 Operating surplus, net	1	6	269	-15	-77	-61	-90	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	4 440	4 552	4 766	5 016	5 319	5 555	5 815	..
8 Subsidies, payable	316	312	337	346	339	362	381	..
9 Interest, payable	478	522	574	658	667	724	786	..
10 Balance of primary incomes, net	3 998	4 069	4 618	4 471	4 785	5 023	5 293	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	68	73	81	97	108	115	123	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 340	1 201	1 125	1 141	1 209	1 280	1 369	..
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	0	0	0	-1	..	..	..	..
18 Other current transfers, payable	749	656	639	731	710	729	782	..
19 Disposable income, net	4 656	4 687	5 185	4 978	5 392	5 689	6 003	..
Use of disposable income account								
20 Final consumption expenditure	4 999	4 818	4 910	5 100	5 397	5 679	6 031	..
21 Individual consumption expenditure	736	737	839	853	903	823	948	..
22 Collective consumption expenditure	4 263	4 081	4 070	4 247	4 493	4 856	5 083	..
23 Saving, gross	984	1 236	1 698	1 355	1 578	1 692	1 749	..
24 Saving, net	-343	-131	275	-122	-5	10	-28	..
Capital account								
25 Capital transfers, receivable	1 358	1 690	1 436	1 789	2 088	2 173	2 216	..
26 Capital transfers, payable	189	176	147	161	456	619	738	..
27 Gross capital formation	2 533	3 348	3 169	3 393	3 444	3 521	3 665	..
28 Acquisitions less disposals of non-produced non-financial assets	137	599	281	291	137	194	197	..
29 Net lending (+)/Net borrowing (-)	-517	-1 196	-463	-701	-371	-470	-635	..
30 Total expenditure	9 343	10 367	10 090	11 002	11 457	12 199	12 901	..
31 Total revenue	8 826	9 171	9 628	10 301	11 087	11 729	12 267	..

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Million NZD

	2011	2012	2013	2014	2015	2016	2017	2018
Financial account								
32 Net financial transactions	2 407	419	-629	-557	-583	-167	-430	..
33 Total financial assets	3 214	1 471	620	289	959	988	1 035	..
34 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
35 Currency and deposits	-56	105	254	2	246	-69	324	..
36 Debt securities	95	98	70	-28	-87	-123	3	..
37 Loans	15	-41	-41	224	285	101	351	..
38 Equity and investment fund shares/units	2 981	1 226	276	314	365	836	370	..
39 Insurance pension and standardised guarantees	212	133	4	-196	-23	-128	-4	..
40 Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
41 Other accounts receivable	-33	-50	57	-27	173	371	-9	..
42 Financial liabilities	807	1 052	1 249	846	1 542	1 155	1 465	..
43 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
44 Currency and deposits	0	0	0	0	0	0	0	..
45 Debt securities	1 129	1 066	628	551	776	-175	1 065	..
46 Loans	-498	4	688	304	533	1 191	261	..
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
50 Other accounts payable	176	-18	-67	-9	233	139	139	..
Financial balance sheet								
51 Financial net worth	3 460	3 673	3 166	2 749	1 977	1 195	814	..
52 Financial assets	13 596	15 125	15 776	16 118	17 069	18 084	19 059	..
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
54 Currency and deposits	784	889	1 143	1 145	1 391	1 322	1 646	..
55 Debt securities	1 010	1 108	1 176	1 150	1 063	939	942	..
56 Loans	1 295	1 254	1 214	1 438	1 724	1 825	2 175	..
57 Equity and investment fund shares/units	9 049	10 274	10 550	10 864	11 229	12 064	12 433	..
58 Insurance pension and standardised guarantees	212	345	350	154	131	4	0	..
59 Financial derivatives and employee stock options	122	180	211	262	256	281	223	..
60 Other accounts receivable	1 124	1 075	1 132	1 105	1 275	1 649	1 640	..
61 Financial liabilities	10 136	11 452	12 610	13 369	15 092	16 889	18 245	..
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
63 Currency and deposits	0	0	0	0	0	0	0	..
64 Debt securities	3 354	4 420	5 048	5 599	6 375	6 200	7 265	..
65 Loans	4 192	4 196	4 885	5 190	5 722	6 912	7 173	..
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
68 Financial derivatives and employee stock options	244	511	419	330	515	1 158	1 046	..
69 Other accounts payable	2 346	2 325	2 258	2 250	2 480	2 619	2 761	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20200203/4319>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Statistics New Zealand.