

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation)

Million NZD

	2014	2015	2016	2017	2018	2019	2020	2021	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	27 997	29 074	30 370	31 544	34 036	36 819	39 095	41 917
b	Saving, net	4 823	4 629	8 465	10 229	8 455	5 227	-17 511	-7 161
c	Net lending (+)/Net borrowing (-)	551	47	2 814	4 417	2 334	-2 210	-26 247	-16 694
d	Total revenue	97 625	99 693	108 845	114 895	120 003	129 241	126 499	145 102
	<i>of which:</i>								
e	Total tax receipts	75 518	78 327	85 948	91 142	95 692	104 224	103 274	120 098
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	97 074	99 646	106 031	110 477	117 669	131 450	152 746	161 796
	<i>of which:</i>								
h	Interest	4 284	4 184	4 200	4 225	4 265	3 914	3 925	4 577
i	Compensation of employees	22 398	23 129	24 136	25 116	27 076	29 623	31 582	33 813
j	Social benefits and transfers in kind	35 296	36 142	37 907	39 411	42 363	46 282	51 974	54 743
k	Gross fixed capital formation	9 866	10 222	10 099	11 908	12 626	13 572	14 595	16 785
l	Total liabilities (non consolidated)	136 281	139 680	140 033	145 298	151 661	156 089	183 685	..
m	Financial net worth	26 743	34 753	38 779	49 476	61 234	68 371	63 182	..
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	242 670	255 340	271 271	290 709	306 231	323 244	327 535	358 013
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	43 272	44 899	47 130	49 489	53 115	57 227	61 035	68 655
2	Market output and output for own final use	8 846	9 161	9 895	10 394	10 920	11 532	10 619	11 467
3	Non-market output	34 425	35 738	37 235	39 094	42 196	45 695	50 415	57 188
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	34 425	35 738	37 235	39 094	42 196	45 695	50 415	57 188
6	Market output and payments for non-market output (2 + 4)	8 846	9 161	9 895	10 394	10 920	11 532	10 619	11 467
7	Intermediate consumption	15 275	15 825	16 760	17 945	19 079	20 408	21 940	26 738
8	Value added, gross	27 997	29 074	30 370	31 544	34 036	36 819	39 095	41 917
9	Consumption of fixed capital	5 238	5 601	5 821	6 100	6 635	6 866	7 169	7 746
10	Value added, net	22 759	23 473	24 549	25 444	27 401	29 953	31 926	34 171
Generation of income account									
11	Compensation of employees, payable	22 398	23 129	24 136	25 116	27 076	29 623	31 582	33 813
12	Other taxes on production, payable	293	285	316	310	323	323	329	350
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	68	60	96	18	2	7	14	8
Allocation of primary income account									
15	Taxes on production and imports, receivable	32 403	34 388	36 860	38 823	41 230	43 345	42 654	46 991
16	Subsidies, payable	852	768	892	1 012	1 039	4 961	12 390	11 465
17	Property income, receivable	5 743	4 837	5 427	5 443	5 245	4 461	3 868	4 030
18	Property income, payable	4 814	4 639	4 629	4 642	4 658	4 301	4 300	4 917
19	Interest, payable	4 284	4 184	4 200	4 225	4 265	3 914	3 925	4 577
20	Other property income, payable	530	455	429	417	393	387	375	340
21	Balance of primary incomes, net	32 549	33 877	36 864	38 631	40 780	38 549	29 846	34 646
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	42 825	43 602	48 685	51 889	54 009	60 452	60 089	72 509
23	Social contributions, receivable	2 418	2 063	2 030	1 948	2 060	2 199	2 221	2 417
24	Actual social contributions	2 418 e	2 063 e	2 030 e	1 948 e	2 060 e	2 199 e	2 221 e	2 417 e
25	Imputed social contributions	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
26	Other current transfers, receivable	2 660	2 338	2 583	2 635	2 799	2 931	3 440	3 478
27	Current taxes on income and wealth, payable	598	48	1 116	772	464	58	2 347	531
28	Social benefits other than social transfers in kind, payable	24 133	24 617	25 842	26 414	28 735	31 031	35 221	36 549
29	Social transfers in kind (via market producers), payable	11 163	11 526	12 065	12 997	13 628	15 251	16 753	18 195
30	Social benefits and transfers in kind (via market producers), payable	35 296	36 142	37 907	39 411	42 363	46 282	51 974	54 743
31	Other current transfers, payable	5 311	5 322	5 438	5 597	6 172	6 870	8 371	7 748
32	Disposable income, net	50 411	51 892	57 764	62 320	64 278	66 173	49 657	68 221
Use of disposable income account									
33	Final consumption expenditure	45 589	47 263	49 300	52 092	55 823	60 946	67 168	75 382
34	Individual consumption expenditure	28 844	29 795	30 783	32 200	34 940	37 955	41 288	44 800
35	Collective consumption expenditure	16 745	17 468	18 517	19 891	20 883	22 991	25 880	30 583
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	10 061	10 230	14 286	16 328	15 090	12 093	-10 342	585
38	Saving, net	4 823	4 629	8 465	10 229	8 455	5 227	-17 511	-7 161
Capital account									
39	Consumption of fixed capital	5 238	5 601	5 821	6 100	6 635	6 866	7 169	7 746
40	Capital transfers, receivable	2 729	3 305	3 365	3 762	3 740	4 321	3 608	4 211
41	Capital taxes	276	322	381	413	437	409	514	603
42	Other capital transfers and investment grants, receivable	2 453	2 983	2 984	3 349	3 303	3 912	3 094	3 608
43	Capital transfers, payable	2 422	2 973	3 965	3 271	3 321	4 423	4 500	4 258
44	Gross capital formation and acquisitions of non-produced assets	9 817	10 514	10 871	12 402	13 175	14 201	15 013	17 232
45	Gross capital formation	9 870	10 287	10 170	12 071	12 718	13 680	14 836	16 980
46	Gross fixed capital formation	9 866	10 222	10 099	11 908	12 626	13 572	14 595	16 785
47	Changes in inv. and acquisitions less disposals of valuables	4	65	71	163	92	108	241	195
48	Acquisitions less disposals of non-produced non-financial assets	-52	227	701	331	457	521	178	252
49	Net lending (+)/Net borrowing (-)	551	47	2 814	4 417	2 334	-2 210	-26 247	-16 694
50	Total expenditure	97 074	99 646	106 031	110 477	117 669	131 450	152 746	161 796
51	Total revenue	97 625	99 693	108 845	114 895	120 003	129 241	126 499	145 102

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
52 Net financial transactions	7 914	1 148	-8 296	-193	1 489	-6 888	..	..
53 Total financial assets	-424	4 868	-3 247	6 293	9 006	6 619	..	..
54 Monetary gold and special drawing rights	32	-93	10	-43	55	185	..	..
55 Currency and deposits	-4 877	1 670	-6 352	-1 636	6 618	3 726	..	..
56 Debt securities	2 139	1 619	4 053	5 872	-1 676	-3 274	..	..
57 Loans	2 293	3 120	293	108	70	695	..	..
58 Equity and investment fund shares/units	855	-401	1 629	5 018	-377	4 983	..	..
59 Insurance pension and standardised guarantees	-1 630	-747	-343	-419	-102	226	..	..
60 Financial derivatives and employee stock options	0	-354	-1 845	-1 766	-2 490	-991	..	..
61 Other accounts receivable	764	54	-692	-841	6 908	1 069	..	..
62 Financial liabilities	-8 338	3 720	5 049	6 486	7 517	13 507	..	..
63 Monetary gold and special drawing rights	0	0	0	0	59	30	..	..
64 Currency and deposits	0	0	0	0	0	0	..	..
65 Debt securities	-1 595	6 784	4 356	5 659	1 943	1 654	..	..
66 Loans	-2 823	-779	1 708	-316	1 218	9 984	..	..
67 Equity and investment fund shares/units	0	0	0	0	0	0	..	..
68 Insurance pension and standardised guarantees	-2 823	-1 900	-1 230	-386	-1 593	-395	..	..
69 Financial derivatives and employee stock options	0	-103	-2 342	-317	-790	-1 510	..	..
70 Other accounts payable	-1 097	-282	2 557	1 846	6 680	3 744	..	..
Financial balance sheet								
71 Financial net worth	26 743	34 753	38 779	49 476	61 234	68 371	63 182	..
72 Financial assets	163 024	174 433	178 811	194 774	212 896	224 460	246 867	..
73 Monetary gold and special drawing rights	1 448	1 414	1 577	1 464	1 570	1 775	1 963	..
74 Currency and deposits	22 162	24 819	19 019	21 656	23 805	27 560	38 507	..
75 Debt securities	30 108	32 599	37 639	43 235	42 097	40 256	42 463	..
76 Loans	20 060	23 146	23 406	23 377	23 772	24 684	24 823	..
77 Equity and investment fund shares/units	66 377	70 122	74 917	86 086	95 487	101 486	101 216	..
78 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
79 Financial derivatives and employee stock options	2 924	3 303	4 262	2 123	2 637	3 864	6 566	..
80 Other accounts receivable	18 531	18 039	17 216	16 472	23 332	24 350	30 798	..
81 Financial liabilities	136 281	139 680	140 033	145 298	151 661	156 089	183 685	..
82 Monetary gold and special drawing rights	1 522	1 574	1 735	1 658	1 716	1 746	1 942	..
83 Currency and deposits	0	0	0	0	0	0	0	..
84 Debt securities	84 937	92 110	87 533	91 868	91 970	89 686	98 840	..
85 Loans	12 638	12 287	14 171	14 566	18 236	22 381	28 155	..
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
87 Insurance pension and standardised guarantees	16 314	12 970	12 256	12 050	10 404	10 064	10 241	..
88 Financial derivatives and employee stock options	1 388	1 739	3 093	3 028	2 922	3 809	11 021	..
89 Other accounts payable	19 482	19 000	21 245	22 128	26 414	28 404	33 486	..
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	36 235	37 526	39 300	41 295	44 355	47 802	51 516	58 571
2 Intermediate consumption	11 844	12 186	12 901	13 877	14 724	15 715	17 237	21 782
3 Value added, gross	24 391	25 340	26 399	27 418	29 630	32 088	34 279	36 789
4 Value added, net	20 623	21 292	22 204	23 047	24 914	27 223	29 178	31 290
Generation of income account								
5 Compensation of employees, payable	20 340	20 998	21 876	22 760	24 566	26 874	28 822	30 897
6 Operating surplus, net	7	27	29	-4	45	50	50	66
Allocation of primary income account								
7 Taxes on production and imports, receivable	27 387	29 069	31 305	32 998	34 905	36 716	35 799	39 572
8 Subsidies, payable	506	429	530	621	603	4 489	11 764	10 862
9 Interest, payable	3 625	3 516	3 475	3 490	3 473	3 163	3 226	3 761
10 Balance of primary incomes, net	28 000	29 071	31 828	33 386	35 141	32 763	24 010	28 415
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	42 728	43 493	48 570	51 767	53 876	60 316	59 955	72 366
12 Social contributions, receivable	2 418	2 063	2 030	1 948	2 060	2 199	2 221	2 417
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 486	1 096	1 269	1 247	1 363	1 424	1 503	1 468
16 Social benefits other than social transfers in kind, payable	24 133	24 617	25 842	26 414	28 735	31 031	35 221	36 549
17 Social transfers in kind (via market producers), payable	11 163	11 526	12 065	12 997	13 628	15 251	16 753	18 195
18 Other current transfers, payable	4 558	4 610	4 707	4 826	5 364	6 034	7 521	6 801
19 Disposable income, net	45 344	46 449	52 031	56 337	57 876	59 579	42 601	60 784
Use of disposable income account								
20 Final consumption expenditure	40 387	41 752	43 525	46 027	49 361	53 931	59 922	67 599
21 Individual consumption expenditure	27 929	28 823	29 896	31 232	33 882	36 873	40 150	43 587
22 Collective consumption expenditure	12 458	12 929	13 629	14 794	15 478	17 058	19 772	24 012
23 Saving, gross	8 725	8 745	12 702	14 682	13 232	10 514	-12 221	-1 315
24 Saving, net	4 957	4 697	8 506	10 311	8 516	5 649	-17 321	-6 815
Capital account								
25 Capital transfers, receivable	918	1 190	1 162	1 191	1 118	1 292	625	672
26 Capital transfers, payable	2 261	2 517	3 346	2 723	2 801	3 850	4 093	3 774
27 Gross capital formation	6 409	6 785	6 557	8 447	8 397	8 923	9 383	10 523
28 Acquisitions less disposals of non-produced non-financial assets	-343	90	507	-158	3	77	-46	79
29 Net lending (+)/Net borrowing (-)	1 316	543	3 453	4 861	3 150	-1 044	-25 026	-15 020
30 Total expenditure	85 899	88 045	93 650	97 475	103 453	116 152	137 003	144 420
31 Total revenue	87 215	88 588	97 104	102 336	106 603	115 107	111 977	129 400

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	6 046	-1 536	-10 043	-452	1 524	-9 455	..	..
33 Total financial assets	16	3 334	-5 389	4 129	8 513	3 608	..	..
34 Monetary gold and special drawing rights	32	-93	10	-43	55	185	..	..
35 Currency and deposits	-5 262	2 118	-6 796	-1 760	6 252	4 347	..	..
36 Debt securities	162	-272	3 154	4 185	-3 287	-4 642	..	..
37 Loans	2 069	2 835	192	-243	-19	370	..	..
38 Equity and investment fund shares/units	1 473	-639	626	4 565	1 318	3 300	..	..
39 Insurance pension and standardised guarantees	301	-301	0	0	63	-63	..	..
40 Financial derivatives and employee stock options	0	-354	-1 845	-1 766	-2 490	-991	..	..
41 Other accounts receivable	1 241	40	-730	-809	6 621	1 102	..	..
42 Financial liabilities	-6 030	4 870	4 654	4 581	6 989	13 063	..	..
43 Monetary gold and special drawing rights	0	0	0	0	59	30	..	..
44 Currency and deposits	0	0	0	0	0	0	..	..
45 Debt securities	-2 320	6 177	4 575	4 552	1 581	1 398	..	..
46 Loans	-3 127	-1 312	517	-577	553	9 278	..	..
47 Equity and investment fund shares/units	0	0	0	0	0	0	..	..
48 Insurance pension and standardised guarantees	-239	-292	-254	-435	-351	-342	..	..
49 Financial derivatives and employee stock options	0	-103	-2 342	-317	-790	-1 510	..	..
50 Other accounts payable	-344	400	2 158	1 358	5 937	4 209	..	..
Financial balance sheet								
51 Financial net worth	-852	2 874	4 786	14 840	24 115	28 058	24 089	..
52 Financial assets	115 035	123 104	124 333	137 790	152 966	159 790	177 774	..
53 Monetary gold and special drawing rights	1 448	1 414	1 577	1 464	1 570	1 775	1 963	..
54 Currency and deposits	19 159	22 254	16 024	18 551	20 334	24 688	34 401	..
55 Debt securities	9 974	9 966	13 838	17 851	14 870	11 098	13 115	..
56 Loans	18 620	21 421	21 580	21 334	21 508	22 139	21 922	..
57 Equity and investment fund shares/units	47 434	49 949	53 309	63 006	72 121	75 677	73 914	..
58 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
59 Financial derivatives and employee stock options	2 415	2 573	3 220	1 592	1 863	2 674	4 770	..
60 Other accounts receivable	15 985	15 527	14 785	13 992	20 700	21 739	27 689	..
61 Financial liabilities	115 887	120 230	119 547	122 950	128 851	131 732	153 685	..
62 Monetary gold and special drawing rights	1 522	1 574	1 735	1 658	1 716	1 746	1 942	..
63 Currency and deposits	0	0	0	0	0	0	0	..
64 Debt securities	79 338	85 735	81 333	84 602	84 309	81 673	89 807	..
65 Loans	7 448	6 565	7 259	7 393	10 398	13 837	18 563	..
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	11 310	9 574	9 836	9 581	9 177	8 890	9 044	..
68 Financial derivatives and employee stock options	753	1 094	1 847	1 791	1 791	1 674	6 666	..
69 Other accounts payable	15 516	15 688	17 537	17 925	21 460	23 912	27 663	..
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	7 037	7 373	7 830	8 194	8 761	9 424	9 519	10 084
2 Intermediate consumption	3 431	3 639	3 860	4 068	4 355	4 693	4 703	4 956
3 Value added, gross	3 606	3 734	3 970	4 126	4 406	4 731	4 816	5 128
4 Value added, net	2 136	2 181	2 345	2 397	2 488	2 730	2 747	2 881
Generation of income account								
5 Compensation of employees, payable	2 058	2 130	2 260	2 356	2 510	2 749	2 760	2 916
6 Operating surplus, net	62	33	67	22	-43	-43	-36	-59
Allocation of primary income account								
7 Taxes on production and imports, receivable	5 016	5 319	5 556	5 825	6 325	6 629	6 855	7 419
8 Subsidies, payable	346	339	362	391	436	472	626	603
9 Interest, payable	659	667	724	735	792	751	699	816
10 Balance of primary incomes, net	4 549	4 806	5 035	5 244	5 639	5 786	5 836	6 232
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	97	108	115	122	133	136	134	143
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 174	1 242	1 314	1 388	1 437	1 507	1 936	2 010
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	-1	..	..	..	..	..	..	..
18 Other current transfers, payable	753	712	731	771	808	835	850	948
19 Disposable income, net	5 067	5 444	5 734	5 983	6 402	6 594	7 057	7 437
Use of disposable income account								
20 Final consumption expenditure	5 202	5 511	5 775	6 065	6 462	7 015	7 246	7 783
21 Individual consumption expenditure	914	972	887	968	1 058	1 082	1 137	1 213
22 Collective consumption expenditure	4 287	4 540	4 888	5 097	5 404	5 933	6 109	6 571
23 Saving, gross	1 336	1 485	1 584	1 647	1 857	1 579	1 879	1 900
24 Saving, net	-134	-68	-41	-82	-61	-421	-189	-347
Capital account								
25 Capital transfers, receivable	1 811	2 115	2 203	2 571	2 622	3 029	2 982	3 539
26 Capital transfers, payable	161	456	619	548	520	573	407	484
27 Gross capital formation	3 461	3 503	3 613	3 624	4 320	4 757	5 453	6 457
28 Acquisitions less disposals of non-produced non-financial assets	291	137	194	489	454	444	224	172
29 Net lending (+)/Net borrowing (-)	-766	-496	-639	-444	-816	-1 165	-1 222	-1 674
30 Total expenditure	11 175	11 601	12 381	13 002	14 216	15 299	15 744	17 376
31 Total revenue	10 410	11 105	11 742	12 558	13 400	14 133	14 522	15 702

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Million NZD

	2014	2015	2016	2017	2018	2019	2020	2021
Financial account								
32 Net financial transactions	-723	-433	-147	-471	-1 762	-129
33 Total financial assets	297	940	964	1 036	-474	901	..	..
34 Monetary gold and special drawing rights	0	0	0	0	0	0	..	..
35 Currency and deposits	2	246	-69	324	613	-86	..	..
36 Debt securities	-20	-106	-147	4	-179	-75	..	..
37 Loans	224	285	101	351	89	325	..	..
38 Equity and investment fund shares/units	314	365	836	370	-873	734	..	..
39 Insurance pension and standardised guarantees	-196	-23	-128	-4	0	0	..	..
40 Financial derivatives and employee stock options	0	0	0	0	0	0	..	..
41 Other accounts receivable	-27	173	371	-9	-124	3	..	..
42 Financial liabilities	1 020	1 373	1 111	1 507	1 288	1 030	..	..
43 Monetary gold and special drawing rights	0	0	0	0	0	0	..	..
44 Currency and deposits	0	0	0	0	0	0	..	..
45 Debt securities	725	607	-219	1 107	362	256	..	..
46 Loans	304	533	1 191	261	659	677	..	..
47 Equity and investment fund shares/units	0	0	0	0	0	0	..	..
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	..	..
49 Financial derivatives and employee stock options	0	0	0	0	0	0	..	..
50 Other accounts payable	-9	233	139	139	267	97	..	..
Financial balance sheet								
51 Financial net worth	1 739	792	124	-402	-849	-1 656	-3 461	..
52 Financial assets	15 153	15 960	17 077	17 920	18 709	20 044	21 678	..
53 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
54 Currency and deposits	1 167	1 424	1 341	1 651	2 264	2 200	2 122	..
55 Debt securities	1 115	1 062	940	920	779	751	841	..
56 Loans	1 440	1 725	1 826	2 043	2 264	2 545	2 901	..
57 Equity and investment fund shares/units	9 852	10 053	10 973	11 302	11 590	12 547	13 284	..
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
59 Financial derivatives and employee stock options	262	255	282	223	277	458	655	..
60 Other accounts receivable	1 317	1 441	1 716	1 781	1 535	1 543	1 875	..
61 Financial liabilities	13 414	15 168	16 954	18 322	19 557	21 700	25 139	..
62 Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
63 Currency and deposits	0	0	0	0	0	0	0	..
64 Debt securities	5 599	6 375	6 200	7 266	7 661	8 013	9 033	..
65 Loans	5 190	5 722	6 912	7 173	7 832	8 509	9 592	..
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
68 Financial derivatives and employee stock options	330	515	1 158	1 046	1 037	2 034	3 141	..
69 Other accounts payable	2 295	2 556	2 684	2 837	3 028	3 145	3 373	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20230523/3243>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Statistics New Zealand.