

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation)

Million NZD

	2010	2011	2012	2013	2014	2015	2016	2017	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	24 777	25 624	26 182	27 003	27 891	28 972	30 217	..
b	Saving, net	-3 183	-2 101	168	3 376	4 695	5 017	8 258	..
c	Net lending (+)/Net borrowing (-)	-14 679	-8 708	-4 785	-863	449	537	3 222	..
d	Total revenue	82 770	84 711	87 251	92 424	96 982	99 912	108 431	..
	<i>of which:</i>								
e	Total tax receipts	60 682	63 317	67 248	71 519	75 474	78 310	85 593	..
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	97 449	93 420	92 036	93 287	96 533	99 376	105 209	..
	<i>of which:</i>								
h	Interest	4 040	4 597	4 938	4 604	4 863	4 690	4 668	..
i	Compensation of employees	20 018	20 567	21 012	21 663	22 360	23 089	24 045	..
j	Social benefits and transfers in kind	31 759	32 406	33 096	33 867	34 989	35 856	37 587	..
k	Gross fixed capital formation	8 531	7 669	8 201	9 087	9 827	10 186	10 103	..
l	Total liabilities (non consolidated)	88 621	118 092	132 393	146 176	136 238	139 405	139 984	145 199
m	Financial net worth	53 970	49 081	34 407	25 945	32 387	40 702	39 675	45 895
n	Deficit/Surplus	-14 679	-8 708	-4 785	-863	449	537	3 222	..
o	Maastricht debt	..	..	..	..	..	..	..	..
p	Gross domestic product	203 434	213 241	217 472	232 645	242 238	254 704	271 914 e	287 307 e
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	38 061	39 716	40 086	41 571	43 093	44 654	46 870	..
2	Market output and output for own final use	7 757	8 095	8 162	8 568	8 796	8 998	9 748	..
3	Non-market output	30 304	31 621	31 924	33 003	34 298	35 656	37 121	..
4	Payments for non-market output	0	0	0	0	0	0	0	..
5	Non-market output, other	30 304	31 621	31 924	33 003	34 298	35 656	37 121	..
6	Market output and payments for non-market output (2 + 4)	7 757	8 095	8 162	8 568	8 796	8 998	9 748	..
7	Intermediate consumption	13 284	14 092	13 904	14 568	15 203	15 681	16 653	..
8	Value added, gross	24 777	25 624	26 182	27 003	27 891	28 972	30 217	..
9	Consumption of fixed capital	4 583	4 724	4 862	5 000	5 246	5 639	5 874	..
10	Value added, net	20 194	20 900	21 320	22 003	22 645	23 333	24 343	..
Generation of income account									
11	Compensation of employees, payable	20 018	20 567	21 012	21 663	22 360	23 089	24 045	..
12	Other taxes on production, payable	230	282	258	282	293	285	316	..
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	..
14	Operating surplus, net	-54	51	51	59	-8	-41	-17	..
Allocation of primary income account									
15	Taxes on production and imports, receivable	25 949	28 476	29 348	30 811	32 359	34 507	36 564	..
16	Subsidies, payable	1 152	1 075	952	910	852	905	897	..
17	Property income, receivable	4 108	4 916	4 437	5 174	5 251	5 297	5 526	..
18	Property income, payable	4 040	4 597	4 938	4 604	4 863	4 690	4 668	..
19	Interest, payable	4 040	4 597	4 938	4 604	4 863	4 690	4 668	..
20	Other property income, payable	0	0	0	0	0	0	0	..
21	Balance of primary incomes, net	24 812	27 770	27 945	30 529	31 887	34 168	36 508	..
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	34 587	34 677	37 672	40 426	42 825	43 465	48 639	..
23	Social contributions, receivable	2 745	2 757	2 483	2 617	2 418	2 063	2 030	..
24	Actual social contributions	..	..	..	..	..	..	..	..
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	2 651	2 438	2 755	2 657	2 627	2 305	2 630	..
27	Current taxes on income and wealth, payable	604	445	748	1 005	598	48	1 116	..
28	Social benefits other than social transfers in kind, payable	22 292	22 618	23 175	23 563	24 133	24 652	25 852	..
29	Social transfers in kind (via market producers), payable	9 467	9 788	9 921	10 303	10 857	11 205	11 735	..
30	Social benefits and transfers in kind (via market producers), payable	31 759	32 406	33 096	33 867	34 989	35 856	37 587	..
31	Other current transfers, payable	5 312	5 271	4 919	4 979	5 177	5 424	5 725	..
32	Disposable income, net	36 588	39 308	42 013	46 683	49 849	51 878	57 114	..
Use of disposable income account									
33	Final consumption expenditure	39 771	41 409	41 845	43 306	45 154	46 860	48 856	..
34	Individual consumption expenditure	24 757	25 812	26 327	27 229	28 475	29 399	30 500	..
35	Collective consumption expenditure	15 014	15 597	15 518	16 077	16 679	17 461	18 356	..
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	..
37	Saving, gross	1 400	2 624	5 030	8 376	9 941	10 657	14 131	..
38	Saving, net	-3 183	-2 101	168	3 376	4 695	5 017	8 258	..
Capital account									
39	Consumption of fixed capital	4 583	4 724	4 862	5 000	5 246	5 639	5 874	..
40	Capital transfers, receivable	4 973	3 353	2 395	2 171	2 706	3 277	3 292	..
41	Capital taxes	144	146	189	260	276	322	367	..
42	Other capital transfers and investment grants, receivable	4 828	3 208	2 206	1 911	2 430	2 955	2 925	..
43	Capital transfers, payable	12 170	5 877	2 999	1 640	2 422	2 916	3 278	..
44	Gross capital formation and acquisitions of non-produced assets	8 881	8 808	9 211	9 770	9 776	10 481	10 924	..
45	Gross capital formation	8 546	7 818	8 124	9 000	9 829	10 254	10 159	..
46	Gross fixed capital formation	8 531	7 669	8 201	9 087	9 827	10 186	10 103	..
47	Changes in inv. and acquisitions less disposals of valuables	15	150	-77	-87	2	68	56	..
48	Acquisitions less disposals of non-produced non-financial assets	335	990	1 087	771	-52	227	765	..
49	Net lending (+)/Net borrowing (-)	-14 679	-8 708	-4 785	-863	449	537	3 222	..
50	Total expenditure	97 449	93 420	92 036	93 287	96 533	99 376	105 209	..
51	Total revenue	82 770	84 711	87 251	92 424	96 982	99 912	108 431	..

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
52 Net financial transactions	-6 003	-5 571	-10 782	580	8 080	998	1 817	990
53 Total financial assets	7 401	21 931	556	11 521	-432	4 887	-3 223	6 292
54 Monetary gold and special drawing rights	1 904	1	-63	-57	32	-93	10	-43
55 Currency and deposits	1 295	3 997	781	4 663	-4 877	1 670	-6 352	-1 636
56 Debt securities	4 880	1 970	1 175	4 516	2 131	1 638	4 077	5 871
57 Loans	-217	1 454	475	-846	2 293	3 120	293	108
58 Equity and investment fund shares/units	1 245	6 814	-698	2 376	855	-401	1 629	5 018
59 Insurance pension and standardised guarantees	0	4 096	580	-1 179	-1 630	-747	-343	-419
60 Financial derivatives and employee stock options	0	0	0	0	0	-354	-1 845	-1 766
61 Other accounts receivable	-1 706	3 599	-1 694	2 048	764	54	-692	-841
62 Financial liabilities	13 404	27 502	11 338	10 941	-8 512	3 889	-5 040	5 302
63 Monetary gold and special drawing rights	1 621	0	0	0	0	0	0	0
64 Currency and deposits	0	0	0	0	0	0	0	0
65 Debt securities	10 764	15 922	7 567	10 481	-1 769	6 953	-5 733	4 475
66 Loans	1 108	10	985	1 704	-2 823	-779	1 708	-316
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
68 Insurance pension and standardised guarantees	735	9 824	-1 220	-1 759	-2 823	-1 900	-1 230	-386
69 Financial derivatives and employee stock options	0	0	0	0	0	-103	-2 342	-317
70 Other accounts payable	-824	1 746	4 006	515	-1 097	-282	2 557	1 846
Financial balance sheet								
71 Financial net worth	53 970	49 081	34 407	25 945	32 387	40 702	39 675	45 895
72 Financial assets	142 591	167 173	166 800	172 121	168 625	180 107	179 659	191 094
73 Monetary gold and special drawing rights	1 824	1 778	1 557	1 418	1 448	1 414	1 577	1 464
74 Currency and deposits	17 938	21 877	22 429	27 021	22 140	24 711	18 438	16 832
75 Debt securities	21 219	23 508	24 716	28 617	30 058	32 502	37 531	43 123
76 Loans	16 780	18 213	18 666	17 797	20 058	23 145	23 405	23 509
77 Equity and investment fund shares/units	69 137	78 072	76 173	72 854	72 126	76 052	76 511	87 351
78 Insurance pension and standardised guarantees	0	4 096	4 676	3 499	1 869	1 122	780	361
79 Financial derivatives and employee stock options	2 378	2 661	3 329	3 609	2 924	3 304	4 261	2 123
80 Other accounts receivable	13 315	16 968	15 254	17 306	18 002	17 857	17 156	16 331
81 Financial liabilities	88 621	118 092	132 393	146 176	136 238	139 405	139 984	145 199
82 Monetary gold and special drawing rights	1 822	1 776	1 616	1 530	1 522	1 574	1 735	1 658
83 Currency and deposits	0	0	0	0	0	0	0	0
84 Debt securities	48 098	65 902	74 588	87 325	84 937	92 110	87 533	91 867
85 Loans	11 996	12 007	12 992	14 697	11 875	11 095	12 802	12 486
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
87 Insurance pension and standardised guarantees	11 033	20 663	21 092	19 808	16 314	12 970	12 256	12 050
88 Financial derivatives and employee stock options	614	976	1 356	1 522	1 388	1 739	3 093	3 028
89 Other accounts payable	15 058	16 768	20 749	21 294	20 202	19 917	22 565	24 110
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	31 856	33 063	33 585	34 941	36 212	37 498	39 192	..
2 Intermediate consumption	10 076	10 601	10 663	11 320	11 821	12 151	12 802	..
3 Value added, gross	21 780	22 461	22 921	23 621	24 392	25 347	26 390	..
4 Value added, net	18 498	19 064	19 427	20 044	20 623	21 292	22 168	..
Generation of income account								
5 Compensation of employees, payable	18 296	18 795	19 181	19 748	20 340	20 998	21 841	..
6 Operating surplus, net	-16	-2	1	28	7	27	29	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	21 686	24 035	24 796	26 044	27 343	29 177	30 979	..
8 Subsidies, payable	875	759	639	573	506	629	548	..
9 Interest, payable	3 545	4 119	4 416	4 030	4 205	4 023	3 960	..
10 Balance of primary incomes, net	21 021	23 721	23 832	26 150	27 415	29 298	31 416	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	34 519	34 609	37 599	40 345	42 728	43 357	48 525	..
12 Social contributions, receivable	2 745	2 757	2 483	2 617	2 418	2 063	2 030	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 417	1 099	1 554	1 532	1 486	1 096	1 271	..
16 Social benefits other than social transfers in kind, payable	22 292	22 618	23 175	23 563	24 133	24 652	25 852	..
17 Social transfers in kind (via market producers), payable	9 467	9 788	9 921	10 303	10 857	11 205	11 735	..
18 Other current transfers, payable	4 746	4 522	4 263	4 340	4 447	4 628	4 867	..
19 Disposable income, net	32 061	34 601	37 282	41 736	44 871	46 486	51 406	..
Use of disposable income account								
20 Final consumption expenditure	35 097	36 410	37 027	38 397	40 058	41 509	43 123	..
21 Individual consumption expenditure	24 091	25 076	25 589	26 390	27 623	28 502	29 545	..
22 Collective consumption expenditure	11 006	11 334	11 437	12 007	12 435	13 006	13 579	..
23 Saving, gross	246	1 588	3 750	6 916	8 582	9 032	12 504	..
24 Saving, net	-3 036	-1 809	255	3 340	4 813	4 978	8 282	..
Capital account								
25 Capital transfers, receivable	3 887	1 996	704	735	918	1 190	1 162	..
26 Capital transfers, payable	11 995	5 688	2 823	1 493	2 261	2 459	2 810	..
27 Gross capital formation	5 925	5 286	4 776	5 831	6 432	6 798	6 915	..
28 Acquisitions less disposals of non-produced non-financial assets	155	852	488	489	-343	90	505	..
29 Net lending (+)/Net borrowing (-)	-13 942	-8 242	-3 633	-162	1 150	874	3 436	..
30 Total expenditure	88 193	83 743	81 339	82 963	85 531	87 949	93 249	..
31 Total revenue	74 251	75 501	77 706	82 801	86 682	88 823	96 685	..

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2010	2011	2012	2013	2014	2015	2016	2017
Financial account								
32 Net financial transactions	-7 493	-7 781	-9 250	-1 927	6 046	-1 536	90	690
33 Total financial assets	4 413	8 076	315	9 887	16	3 334	-5 389	4 129
34 Monetary gold and special drawing rights	1 904	1	-63	-57	32	-93	10	-43
35 Currency and deposits	420	4 534	606	3 740	-5 262	2 118	-6 796	-1 760
36 Debt securities	3 532	-1 094	-487	3 732	162	-272	3 154	4 185
37 Loans	-349	1 439	516	-805	2 069	2 835	192	-243
38 Equity and investment fund shares/units	497	-349	1 496	1 731	1 473	-639	626	4 565
39 Insurance pension and standardised guarantees	0	0	0	0	301	-301	0	0
40 Financial derivatives and employee stock options	0	0	0	0	0	-354	-1 845	-1 766
41 Other accounts receivable	-1 591	3 545	-1 753	1 546	1 241	40	-730	-809
42 Financial liabilities	11 906	15 857	9 565	11 814	-6 030	4 870	-5 479	3 439
43 Monetary gold and special drawing rights	1 621	0	0	0	0	0	0	0
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	9 785	14 793	6 501	9 853	-2 320	6 177	-5 558	3 410
46 Loans	355	508	981	1 016	-3 127	-1 312	517	-577
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	744	-296	-191	-177	-239	-292	-254	-435
49 Financial derivatives and employee stock options	0	0	0	0	0	-103	-2 342	-317
50 Other accounts payable	-599	852	2 274	1 122	-344	400	2 158	1 358
Financial balance sheet								
51 Financial net worth	32 867	24 900	11 837	-491	3 798	7 654	4 597	10 043
52 Financial assets	111 642	121 437	120 651	123 045	119 687	127 685	124 167	132 971
53 Monetary gold and special drawing rights	1 824	1 778	1 557	1 418	1 448	1 414	1 577	1 464
54 Currency and deposits	15 903	20 379	20 756	24 426	19 159	22 179	15 462	13 732
55 Debt securities	8 947	7 785	6 982	9 996	9 889	9 868	13 731	17 717
56 Loans	15 500	16 918	17 412	16 583	18 620	21 421	21 580	21 334
57 Equity and investment fund shares/units	56 273	57 488	58 051	53 014	52 171	54 703	53 812	63 140
58 Insurance pension and standardised guarantees	0	0	0	0	301	0	0	0
59 Financial derivatives and employee stock options	2 062	2 356	2 934	3 098	2 415	2 573	3 220	1 592
60 Other accounts receivable	11 133	14 733	12 959	14 510	15 684	15 527	14 785	13 992
61 Financial liabilities	78 775	96 537	108 814	123 536	115 889	120 031	119 570	122 928
62 Monetary gold and special drawing rights	1 822	1 776	1 616	1 530	1 522	1 574	1 735	1 658
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	45 874	62 548	70 168	82 277	79 338	85 735	81 333	84 602
65 Loans	7 307	7 815	8 796	9 812	6 685	5 373	5 890	5 313
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67 Insurance pension and standardised guarantees	10 953	10 463	11 922	12 220	11 310	9 574	9 836	9 581
68 Financial derivatives and employee stock options	416	716	842	1 075	753	1 094	1 847	1 791
69 Other accounts payable	12 403	13 219	15 470	16 622	16 281	16 681	18 929	19 983
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	6 205	6 653	6 501	6 631	6 881	7 156	7 678	..
2 Intermediate consumption	3 208	3 490	3 240	3 248	3 382	3 531	3 851	..
3 Value added, gross	2 997	3 163	3 261	3 383	3 499	3 625	3 827	..
4 Value added, net	1 696	1 836	1 894	1 960	2 022	2 041	2 175	..
Generation of income account								
5 Compensation of employees, payable	1 723	1 773	1 831	1 914	2 020	2 091	2 204	..
6 Operating surplus, net	-38	52	50	31	-15	-67	-47	..
Allocation of primary income account								
7 Taxes on production and imports, receivable	4 263	4 440	4 552	4 766	5 016	5 330	5 585	..
8 Subsidies, payable	277	316	312	337	346	276	349	..
9 Interest, payable	494	478	522	574	658	667	708	..
10 Balance of primary incomes, net	3 791	4 049	4 113	4 379	4 471	4 871	5 092	..
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	67	68	73	81	97	108	114	..
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 234	1 340	1 201	1 125	1 141	1 209	1 360	..
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	1	0	0	0	-1	..	..	..
18 Other current transfers, payable	565	749	656	639	731	796	858	..
19 Disposable income, net	4 527	4 707	4 731	4 946	4 978	5 391	5 708	..
Use of disposable income account								
20 Final consumption expenditure	4 674	4 999	4 818	4 910	5 096	5 351	5 732	..
21 Individual consumption expenditure	667	736	737	839	853	896	956	..
22 Collective consumption expenditure	4 008	4 263	4 081	4 070	4 244	4 455	4 777	..
23 Saving, gross	1 154	1 035	1 280	1 460	1 359	1 624	1 627	..
24 Saving, net	-147	-291	-87	37	-118	40	-25	..
Capital account								
25 Capital transfers, receivable	1 086	1 358	1 690	1 436	1 789	2 087	2 130	..
26 Capital transfers, payable	175	189	176	147	161	456	468	..
27 Gross capital formation	2 621	2 533	3 348	3 169	3 397	3 456	3 244	..
28 Acquisitions less disposals of non-produced non-financial assets	181	137	599	281	291	137	260	..
29 Net lending (+)/Net borrowing (-)	-737	-466	-1 153	-701	-701	-337	-215	..
30 Total expenditure	9 256	9 676	10 698	10 324	11 002	11 426	11 960	..
31 Total revenue	8 519	9 210	9 545	9 623	10 301	11 089	11 746	..

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2010	2011	2012	2013	2014	2015	2016	2017	
Financial account									
32	Net financial transactions	-1 388	2 407	419	-629	-557	-583	-167	-430
33	Total financial assets	515	3 214	1 471	620	289	959	988	1 035
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
35	Currency and deposits	107	-56	105	254	2	246	-69	324
36	Debt securities	55	95	98	70	-28	-87	-123	3
37	Loans	132	15	-41	-41	224	285	101	351
38	Equity and investment fund shares/units	179	2 981	1 226	276	314	365	836	370
39	Insurance pension and standardised guarantees	0	212	133	4	-196	-23	-128	-4
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
41	Other accounts receivable	42	-33	-50	57	-27	173	371	-9
42	Financial liabilities	1 903	807	1 052	1 249	846	1 542	1 155	1 465
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
44	Currency and deposits	0	0	0	0	0	0	0	0
45	Debt securities	979	1 129	1 066	628	551	776	-175	1 065
46	Loans	753	-498	4	688	304	533	1 191	261
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50	Other accounts payable	171	176	-18	-67	-9	233	139	139
Financial balance sheet									
51	Financial net worth	1 109	3 460	3 673	3 166	2 749	1 977	1 195	814
52	Financial assets	10 388	13 596	15 125	15 776	16 118	17 069	18 084	19 059
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
54	Currency and deposits	840	784	889	1 143	1 145	1 391	1 322	1 646
55	Debt securities	913	1 010	1 108	1 176	1 150	1 063	939	942
56	Loans	1 280	1 295	1 254	1 214	1 438	1 724	1 825	2 175
57	Equity and investment fund shares/units	6 067	9 049	10 274	10 550	10 864	11 229	12 064	12 433
58	Insurance pension and standardised guarantees	0	212	345	350	154	131	4	0
59	Financial derivatives and employee stock options	130	122	180	211	262	256	281	223
60	Other accounts receivable	1 158	1 124	1 075	1 132	1 105	1 275	1 649	1 640
61	Financial liabilities	9 279	10 136	11 452	12 610	13 369	15 092	16 889	18 245
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
63	Currency and deposits	0	0	0	0	0	0	0	0
64	Debt securities	2 224	3 354	4 420	5 048	5 599	6 375	6 200	7 265
65	Loans	4 689	4 192	4 196	4 885	5 190	5 722	6 912	7 173
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	0
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68	Financial derivatives and employee stock options	197	244	511	419	330	515	1 158	1 046
69	Other accounts payable	2 169	2 346	2 325	2 258	2 250	2 480	2 619	2 761

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20181221/7430>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Statistics New Zealand.