

NEW ZEALAND

Table I. General government account (SNA 2008, simplified presentation)

Million NZD

	2013	2014	2015	2016	2017	2018	2019	2020	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	27 326	27 997	29 074	30 370	31 544	34 036	37 074	39 238
b	Saving, net	3 112	4 746	4 519	8 336	10 106	8 408	5 015	-17 215
c	Net lending (+)/Net borrowing (-)	-1 686	596	94	2 862	4 430	2 334	-2 306	-23 972
d	Total revenue	92 426	97 625	99 693	108 845	114 895	120 005	129 328	126 936
	<i>of which:</i>								
e	Total tax receipts	71 598	75 518	78 327	85 948	91 142	95 692	104 287	103 535
f	Actual social contributions	..	..	..	..	..	..	..	..
g	Total expenditure	94 112	97 029	99 598	105 984	110 465	117 671	131 634	150 908
	<i>of which:</i>								
h	Interest	3 999	4 284	4 184	4 200	4 225	4 265	3 913	3 747
i	Compensation of employees	21 698	22 398	23 129	24 136	25 116	27 076	29 788	31 705
j	Social benefits and transfers in kind	34 142	35 296	36 142	37 907	39 411	42 363	46 282	51 974
k	Gross fixed capital formation	9 104	9 820	10 175	10 052	11 895	12 629	13 587	12 732
l	Total liabilities (non consolidated)	146 177	136 239	139 405	150 859	157 286	165 653	182 012	..
m	Financial net worth	25 945	32 387	40 713	28 800	33 808	47 297	59 318	..
n	Maastricht debt	..	..	..	..	..	..	..	..
o	Gross domestic product	232 792	242 670	255 340	271 422	291 264	306 721	322 015	324 913 e
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	41 696	43 272	44 899	47 130	49 489	53 115	57 434	61 392
2	Market output and output for own final use	8 615	8 846	9 161	9 895	10 394	10 922	11 462	10 776
3	Non-market output	33 081	34 425	35 738	37 235	39 094	42 193	45 972	50 616
4	Payments for non-market output	0	0	0	0	0	0	0	0
5	Non-market output, other	33 081	34 425	35 738	37 235	39 094	42 193	45 972	50 616
6	Market output and payments for non-market output (2 + 4)	8 615	8 846	9 161	9 895	10 394	10 922	11 462	10 776
7	Intermediate consumption	14 370	15 275	15 825	16 760	17 945	19 079	20 361	22 154
8	Value added, gross	27 326	27 997	29 074	30 370	31 544	34 036	37 074	39 238
9	Consumption of fixed capital	5 049	5 315	5 711	5 950	6 223	6 684	7 012	7 359
10	Value added, net	22 277	22 682	23 363	24 420	25 321	27 353	30 062	31 879
Generation of income account									
11	Compensation of employees, payable	21 698	22 398	23 129	24 136	25 116	27 076	29 788	31 705
12	Other taxes on production, payable	282	293	285	316	310	323	323	326
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	297	-8	-50	-33	-105	-47	-50	-152
Allocation of primary income account									
15	Taxes on production and imports, receivable	30 890	32 403	34 388	36 860	38 823	41 230	43 412	42 973
16	Subsidies, payable	910	852	768	892	1 012	1 039	5 022	12 312
17	Property income, receivable	5 020	5 743	4 837	5 427	5 443	5 245	4 461	3 886
18	Property income, payable	4 557	4 814	4 639	4 629	4 642	4 658	4 300	4 122
19	Interest, payable	3 999	4 284	4 184	4 200	4 225	4 265	3 913	3 747
20	Other property income, payable	558	530	455	429	417	393	387	375
21	Balance of primary incomes, net	30 740	32 472	33 767	36 734	38 508	40 731	38 500	30 273
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	40 426	42 825	43 602	48 685	51 889	54 009	60 448	60 063
23	Social contributions, receivable	2 617	2 418	2 063	2 030	1 948	2 060	2 199	2 221
24	Actual social contributions	2 617 e	2 418 e	2 063 e	2 030 e	1 948 e	2 060 e	2 199 e	2 221 e
25	Imputed social contributions	0 e	0 e	0 e	0 e	0 e	0 e	0 e	0 e
26	Other current transfers, receivable	2 687	2 660	2 338	2 583	2 635	2 799	3 033	3 459
27	Current taxes on income and wealth, payable	1 005	598	48	1 116	772	464	58	2 347
28	Social benefits other than social transfers in kind, payable	23 563	24 133	24 617	25 842	26 414	28 735	31 031	35 221
29	Social transfers in kind (via market producers), payable	10 579	11 163	11 526	12 065	12 997	13 628	15 251	16 753
30	Social benefits and transfers in kind (via market producers), payable	34 142	35 296	36 142	37 907	39 411	42 363	46 282	51 974
31	Other current transfers, payable	5 131	5 311	5 322	5 438	5 597	6 172	6 853	8 294
32	Disposable income, net	46 772	50 335	51 782	57 635	62 197	64 229	66 238	50 154
Use of disposable income account									
33	Final consumption expenditure	43 660	45 589	47 263	49 300	52 092	55 821	61 223	67 369
34	Individual consumption expenditure	27 559	28 844	29 795	30 783	32 200	34 939	38 130	41 395
35	Collective consumption expenditure	16 101	16 745	17 468	18 517	19 891	20 881	23 093	25 974
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	8 161	10 061	10 230	14 286	16 328	15 092	12 027	-9 856
38	Saving, net	3 112	4 746	4 519	8 336	10 106	8 408	5 015	-17 215
Capital account									
39	Consumption of fixed capital	5 049	5 315	5 711	5 950	6 223	6 684	7 012	7 359
40	Capital transfers, receivable	2 171	2 729	3 305	3 365	3 762	3 740	4 314	3 558
41	Capital taxes	260	276	322	381	413	437	411	460
42	Other capital transfers and investment grants, receivable	1 911	2 453	2 983	2 984	3 349	3 303	3 903	3 097
43	Capital transfers, payable	2 230	2 422	2 973	3 965	3 271	3 321	4 423	4 574
44	Gross capital formation and acquisitions of non-produced assets	9 788	9 772	10 467	10 824	12 389	13 177	14 224	13 100
45	Gross capital formation	9 018	9 824	10 240	10 123	12 058	12 720	13 703	12 986
46	Gross fixed capital formation	9 104	9 820	10 175	10 052	11 895	12 629	13 587	12 732
47	Changes in inv. and acquisitions less disposals of valuables	-86	4	65	71	163	92	116	254
48	Acquisitions less disposals of non-produced non-financial assets	771	-52	227	701	331	457	521	114
49	Net lending (+)/Net borrowing (-)	-1 686	596	94	2 862	4 430	2 334	-2 306	-23 972
50	Total expenditure	94 112	97 029	99 598	105 984	110 465	117 671	131 634	150 908
51	Total revenue	92 426	97 625	99 693	108 845	114 895	120 005	129 328	126 936

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
52 Net financial transactions	681	7 914	1 148	-8 296	-193	1 489	-6 888	..
53 Total financial assets	11 511	-424	4 868	-3 247	6 293	9 006	6 619	..
54 Monetary gold and special drawing rights	-57	32	-93	10	-43	55	185	..
55 Currency and deposits	4 663	-4 877	1 670	-6 352	-1 636	6 618	3 726	..
56 Debt securities	4 506	2 139	1 619	4 053	5 872	-1 676	-3 274	..
57 Loans	-846	2 293	3 120	293	108	70	695	..
58 Equity and investment fund shares/units	2 376	855	-401	1 629	5 018	-377	4 983	..
59 Insurance pension and standardised guarantees	-1 179	-1 630	-747	-343	-419	-102	226	..
60 Financial derivatives and employee stock options	0	0	-354	-1 845	-1 766	-2 490	-991	..
61 Other accounts receivable	2 048	764	54	-692	-841	6 908	1 069	..
62 Financial liabilities	10 830	-8 338	3 720	5 049	6 486	7 517	13 507	..
63 Monetary gold and special drawing rights	0	0	0	0	0	59	30	..
64 Currency and deposits	0	0	0	0	0	0	0	..
65 Debt securities	10 370	-1 595	6 784	4 356	5 659	1 943	1 654	..
66 Loans	1 704	-2 823	-779	1 708	-316	1 218	9 984	..
67 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
68 Insurance pension and standardised guarantees	-1 759	-2 823	-1 900	-1 230	-386	-1 593	-395	..
69 Financial derivatives and employee stock options	0	0	-103	-2 342	-317	-790	-1 510	..
70 Other accounts payable	515	-1 097	-282	2 557	1 846	6 680	3 744	..
Financial balance sheet								
71 Financial net worth	25 945	32 387	40 713	28 800	33 808	47 297	59 318	..
72 Financial assets	172 122	168 626	180 118	179 659	191 094	212 950	241 330	..
73 Monetary gold and special drawing rights	1 418	1 448	1 414	1 577	1 464	1 570	1 775	..
74 Currency and deposits	27 021	22 140	24 721	18 438	16 832	23 411	27 045	..
75 Debt securities	28 617	30 059	32 502	37 531	43 123	41 950	40 215	..
76 Loans	17 797	20 058	23 145	23 405	23 509	23 772	24 728	..
77 Equity and investment fund shares/units	72 854	72 125	76 053	76 511	87 351	96 107	118 928	..
78 Insurance pension and standardised guarantees	3 499	1 869	1 122	780	361	259	485	..
79 Financial derivatives and employee stock options	3 609	2 925	3 303	4 261	2 123	2 618	3 822	..
80 Other accounts receivable	17 306	18 003	17 857	17 156	16 331	23 263	24 332	..
81 Financial liabilities	146 177	136 239	139 405	150 859	157 286	165 653	182 012	..
82 Monetary gold and special drawing rights	1 530	1 522	1 574	1 735	1 658	1 716	1 746	..
83 Currency and deposits	0	0	0	0	0	0	0	..
84 Debt securities	87 325	84 937	92 110	98 408	103 954	106 081	108 078	..
85 Loans	14 697	11 875	11 095	12 802	12 486	13 704	23 688	..
86 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
87 Insurance pension and standardised guarantees	19 808	16 314	12 970	12 256	12 050	10 404	10 064	..
88 Financial derivatives and employee stock options	1 522	1 389	1 738	3 093	3 028	2 941	3 850	..
89 Other accounts payable	21 296	20 203	19 918	22 565	24 110	30 807	34 586	..
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	34 941	36 235	37 526	39 300	41 295	44 355	48 106	51 665
2 Intermediate consumption	11 320	11 844	12 186	12 901	13 877	14 724	15 775	17 233
3 Value added, gross	23 620	24 391	25 340	26 399	27 418	29 630	32 332	34 432
4 Value added, net	20 044	20 623	21 292	22 204	23 047	24 914	27 385	29 242
Generation of income account								
5 Compensation of employees, payable	19 748	20 340	20 998	21 876	22 760	24 566	27 036	28 932
6 Operating surplus, net	28	7	27	29	-4	45	50	7
Allocation of primary income account								
7 Taxes on production and imports, receivable	26 124	27 387	29 069	31 305	32 998	34 905	36 787	36 114
8 Subsidies, payable	573	506	429	530	621	603	4 489	11 764
9 Interest, payable	3 424	3 625	3 516	3 475	3 490	3 473	3 164	3 221
10 Balance of primary incomes, net	26 122	28 000	29 071	31 828	33 386	35 141	32 835	24 292
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	40 345	42 728	43 493	48 570	51 767	53 876	60 316	59 934
12 Social contributions, receivable	2 617	2 418	2 063	2 030	1 948	2 060	2 199	2 221
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 532	1 486	1 096	1 269	1 247	1 363	1 424	1 504
16 Social benefits other than social transfers in kind, payable	23 563	24 133	24 617	25 842	26 414	28 735	31 031	35 221
17 Social transfers in kind (via market producers), payable	10 579	11 163	11 526	12 065	12 997	13 628	15 251	16 753
18 Other current transfers, payable	4 490	4 558	4 610	4 707	4 826	5 364	6 012	7 362
19 Disposable income, net	41 559	45 344	46 449	52 031	56 337	57 876	59 674	43 021
Use of disposable income account								
20 Final consumption expenditure	38 672	40 387	41 752	43 525	46 027	49 361	54 164	59 978
21 Individual consumption expenditure	26 665	27 929	28 823	29 896	31 232	33 882	37 039	40 211
22 Collective consumption expenditure	12 007	12 458	12 929	13 629	14 794	15 478	17 125	19 767
23 Saving, gross	6 464	8 725	8 745	12 702	14 682	13 232	10 456	-11 767
24 Saving, net	2 887	4 957	4 697	8 506	10 311	8 516	5 509	-16 957
Capital account								
25 Capital transfers, receivable	735	918	1 190	1 162	1 191	1 118	1 292	625
26 Capital transfers, payable	2 083	2 261	2 517	3 346	2 723	2 801	3 850	4 093
27 Gross capital formation	5 831	6 409	6 785	6 557	8 447	8 397	8 949	9 079
28 Acquisitions less disposals of non-produced non-financial assets	489	-343	90	507	-158	3	77	-68
29 Net lending (+)/Net borrowing (-)	-1 205	1 316	543	3 453	4 861	3 150	-1 128	-24 246
30 Total expenditure	83 930	85 899	88 045	93 650	97 475	103 453	116 377	136 615
31 Total revenue	82 726	87 215	88 588	97 104	102 336	106 603	115 249	112 370

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NZD

	2013	2014	2015	2016	2017	2018	2019	2020
Financial account								
32 Net financial transactions	-1 927	6 046	-1 536	-10 043	-452	1 524	-9 455	..
33 Total financial assets	9 887	16	3 334	-5 389	4 129	8 513	3 608	..
34 Monetary gold and special drawing rights	-57	32	-93	10	-43	55	185	..
35 Currency and deposits	3 740	-5 262	2 118	-6 796	-1 760	6 252	4 347	..
36 Debt securities	3 732	162	-272	3 154	4 185	-3 287	-4 642	..
37 Loans	-805	2 069	2 835	192	-243	-19	370	..
38 Equity and investment fund shares/units	1 731	1 473	-639	626	4 565	1 318	3 300	..
39 Insurance pension and standardised guarantees	0	301	-301	0	0	63	-63	..
40 Financial derivatives and employee stock options	0	0	-354	-1 845	-1 766	-2 490	-991	..
41 Other accounts receivable	1 546	1 241	40	-730	-809	6 621	1 102	..
42 Financial liabilities	11 814	-6 030	4 870	4 654	4 581	6 989	13 063	..
43 Monetary gold and special drawing rights	0	0	0	0	0	59	30	..
44 Currency and deposits	0	0	0	0	0	0	0	..
45 Debt securities	9 853	-2 320	6 177	4 575	4 552	1 581	1 398	..
46 Loans	1 016	-3 127	-1 312	517	-577	553	9 278	..
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
48 Insurance pension and standardised guarantees	-177	-239	-292	-254	-435	-351	-342	..
49 Financial derivatives and employee stock options	0	0	-103	-2 342	-317	-790	-1 510	..
50 Other accounts payable	1 122	-344	400	2 158	1 358	5 937	4 209	..
Financial balance sheet								
51 Financial net worth	-491	3 798	7 664	-6 278	-2 044	10 168	19 282	..
52 Financial assets	123 045	119 687	127 695	124 167	132 971	153 075	176 981	..
53 Monetary gold and special drawing rights	1 418	1 448	1 414	1 577	1 464	1 570	1 775	..
54 Currency and deposits	24 426	19 159	22 189	15 462	13 732	19 940	24 195	..
55 Debt securities	9 996	9 889	9 868	13 731	17 717	14 723	11 087	..
56 Loans	16 583	18 620	21 421	21 580	21 334	21 508	22 139	..
57 Equity and investment fund shares/units	53 014	52 171	54 703	53 812	63 140	72 771	93 372	..
58 Insurance pension and standardised guarantees	0	301	0	0	0	63	0	..
59 Financial derivatives and employee stock options	3 098	2 415	2 573	3 220	1 592	1 863	2 674	..
60 Other accounts receivable	14 510	15 684	15 527	14 785	13 992	20 637	21 739	..
61 Financial liabilities	123 536	115 889	120 031	130 445	135 015	142 907	157 699	..
62 Monetary gold and special drawing rights	1 530	1 522	1 574	1 735	1 658	1 716	1 746	..
63 Currency and deposits	0	0	0	0	0	0	0	..
64 Debt securities	82 277	79 338	85 735	92 208	96 689	98 420	100 065	..
65 Loans	9 812	6 685	5 373	5 890	5 313	5 866	15 144	..
66 Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67 Insurance pension and standardised guarantees	12 220	11 310	9 574	9 836	9 581	9 177	8 890	..
68 Financial derivatives and employee stock options	1 075	753	1 094	1 847	1 791	1 791	1 674	..
69 Other accounts payable	16 622	16 281	16 681	18 929	19 983	25 937	30 180	..
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	6 755	7 037	7 373	7 830	8 194	8 761	9 328	9 726
2 Intermediate consumption	3 050	3 431	3 639	3 860	4 068	4 355	4 586	4 920
3 Value added, gross	3 705	3 606	3 734	3 970	4 126	4 406	4 742	4 806
4 Value added, net	2 233	2 059	2 071	2 216	2 274	2 439	2 677	2 637
Generation of income account								
5 Compensation of employees, payable	1 949	2 058	2 130	2 260	2 356	2 510	2 752	2 773
6 Operating surplus, net	269	-15	-77	-62	-101	-92	-100	-160
Allocation of primary income account								
7 Taxes on production and imports, receivable	4 766	5 016	5 319	5 556	5 825	6 325	6 624	6 859
8 Subsidies, payable	337	346	339	362	391	436	533	548
9 Interest, payable	575	659	667	724	735	792	749	526
10 Balance of primary incomes, net	4 618	4 472	4 696	4 906	5 121	5 590	5 665	5 981
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	81	97	108	115	122	133	132	129
12 Social contributions, receivable	..	..	..	..	..	..	..	..
13 Actual social contributions	..	..	..	..	..	..	..	..
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	1 155	1 174	1 242	1 314	1 388	1 437	1 608	1 955
16 Social benefits other than social transfers in kind, payable	..	..	..	..	..	..	..	..
17 Social transfers in kind (via market producers), payable	0	-1	..	..	..	..	..	..
18 Other current transfers, payable	641	753	712	731	771	808	841	932
19 Disposable income, net	5 213	4 991	5 333	5 604	5 860	6 353	6 564	7 133
Use of disposable income account								
20 Final consumption expenditure	4 988	5 202	5 511	5 775	6 065	6 460	7 059	7 391
21 Individual consumption expenditure	894	914	972	887	968	1 057	1 091	1 184
22 Collective consumption expenditure	4 094	4 287	4 540	4 888	5 097	5 403	5 968	6 206
23 Saving, gross	1 697	1 336	1 485	1 584	1 647	1 860	1 570	1 911
24 Saving, net	225	-211	-178	-171	-205	-107	-495	-258
Capital account								
25 Capital transfers, receivable	1 436	1 811	2 115	2 203	2 571	2 622	3 022	2 932
26 Capital transfers, payable	147	161	456	619	548	520	573	481
27 Gross capital formation	3 187	3 415	3 455	3 566	3 611	4 323	4 754	3 907
28 Acquisitions less disposals of non-produced non-financial assets	281	291	137	194	489	454	444	182
29 Net lending (+)/Net borrowing (-)	-482	-720	-448	-592	-431	-816	-1 179	274
30 Total expenditure	10 182	11 130	11 553	12 334	12 989	14 218	15 257	14 293
31 Total revenue	9 700	10 410	11 105	11 742	12 558	13 402	14 078	14 567

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Million NZD

	2013	2014	2015	2016	2017	2018	2019	2020	
Financial account									
32	Net financial transactions	-528	-723	-433	-147	-471	-1 762	-129	..
33	Total financial assets	610	297	940	964	1 036	-474	901	..
34	Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
35	Currency and deposits	254	2	246	-69	324	613	-86	..
36	Debt securities	60	-20	-106	-147	4	-179	-75	..
37	Loans	-41	224	285	101	351	89	325	..
38	Equity and investment fund shares/units	276	314	365	836	370	-873	734	..
39	Insurance pension and standardised guarantees	4	-196	-23	-128	-4	0	0	..
40	Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
41	Other accounts receivable	57	-27	173	371	-9	-124	3	..
42	Financial liabilities	1 138	1 020	1 373	1 111	1 507	1 288	1 030	..
43	Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
44	Currency and deposits	0	0	0	0	0	0	0	..
45	Debt securities	517	725	607	-219	1 107	362	256	..
46	Loans	688	304	533	1 191	261	659	677	..
47	Equity and investment fund shares/units	0	0	0	0	0	0	0	..
48	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
49	Financial derivatives and employee stock options	0	0	0	0	0	0	0	..
50	Other accounts payable	-67	-9	233	139	139	267	97	..
Financial balance sheet									
51	Financial net worth	3 166	2 749	1 977	1 195	814	-936	-2 006	..
52	Financial assets	15 776	16 118	17 069	18 084	19 059	18 641	19 717	..
53	Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
54	Currency and deposits	1 143	1 145	1 391	1 322	1 646	2 264	2 178	..
55	Debt securities	1 176	1 150	1 063	939	942	779	721	..
56	Loans	1 214	1 438	1 724	1 825	2 175	2 264	2 589	..
57	Equity and investment fund shares/units	10 550	10 864	11 229	12 064	12 433	11 560	12 294	..
58	Insurance pension and standardised guarantees	350	154	131	4	0	0	0	..
59	Financial derivatives and employee stock options	211	262	256	281	223	258	416	..
60	Other accounts receivable	1 132	1 105	1 275	1 649	1 640	1 516	1 520	..
61	Financial liabilities	12 610	13 369	15 092	16 889	18 245	19 577	21 723	..
62	Monetary gold and special drawing rights	0	0	0	0	0	0	0	..
63	Currency and deposits	0	0	0	0	0	0	0	..
64	Debt securities	5 048	5 599	6 375	6 200	7 265	7 661	8 013	..
65	Loans	4 885	5 190	5 722	6 912	7 173	7 832	8 509	..
66	Equity and investment fund shares/units	0	0	0	0	0	0	0	..
67	Insurance pension and standardised guarantees	0	0	0	0	0	0	0	..
68	Financial derivatives and employee stock options	419	330	515	1 158	1 046	1 056	2 075	..
69	Other accounts payable	2 258	2 250	2 480	2 619	2 761	3 028	3 126	..

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20220328/8b56>.

Financial accounts and Financial balance sheets are non-consolidated.

Source: Statistics New Zealand.