

NORWAY

Table I. General government account (SNA 2008, simplified presentation)

Million NOK

	2009	2010	2011	2012	2013	2014	2015	2016	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	401 397	424 358	452 642	482 991	508 018	537 719	566 587	587 631
b	Saving, net	293 296	318 017	409 478	438 193	372 235	326 372	238 934	182 204
c	Net lending (+)/Net borrowing (-)	251 200	285 151	375 473	410 551	331 330	275 278	188 925	124 618
d	Total revenue	1 371 001	1 450 867	1 598 758	1 683 598	1 683 554	1 716 078	1 710 558	1 708 841
	<i>of which:</i>								
e	Total tax receipts	768 703	843 916	916 439	954 260	934 233	908 201	873 147	881 664
f	Actual social contributions	233 082	243 015	258 759	276 790	292 279	312 940	325 568	330 865
g	Total expenditure	1 119 801	1 165 716	1 223 285	1 273 047	1 352 224	1 440 800	1 521 634	1 584 224
	<i>of which:</i>								
h	Interest	31 063	26 908	25 017	21 631	20 636	20 995	20 317	17 497
i	Compensation of employees	331 894	349 987	372 394	395 516	418 093	441 361	462 531	477 830
j	Social benefits and transfers in kind	378 426	401 669	425 231	447 720	467 767	496 615	528 791	550 738
k	Gross fixed capital formation	110 152	107 357	112 988	115 012	131 698	144 516	151 876	164 946
l	Total liabilities (consolidated)	1 167 836	1 254 106	943 974	1 040 306	1 087 904	1 049 271	1 212 026	1 332 640
m	Financial net worth	3 751 647	4 249 754	4 469 603	5 010 154	6 373 600	7 828 525	8 884 277	9 021 362
n	Deficit/Surplus	251 200	285 151	375 473	410 551	331 330	275 278	188 925	124 618
o	Maastricht debt	..	..	767 200	863 753	913 529	860 895	992 005	..
p	Gross domestic product	2 431 198	2 593 739	2 795 755	2 968 258	3 075 575	3 146 665	3 118 116	3 117 032
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	557 656	587 549	621 473	655 149	691 636	732 447	772 597	802 661
2	Market output and output for own final use	48 287	52 057	54 433	57 827	61 192	66 073	70 538	74 080
3	Non-market output	509 369	535 492	567 040	597 322	630 444	666 374	702 059	728 581
4	Payments for non-market output	34 717	36 931	38 667	40 055	41 689	42 238	44 442	45 492
5	Non-market output, other	474 652	498 561	528 373	557 267	588 755	624 136	657 617	683 089
6	Market output and payments for non-market output (2 + 4)	83 004	88 988	93 100	97 882	102 881	108 311	114 980	119 572
7	Intermediate consumption	156 259	163 191	168 831	172 158	183 618	194 728	206 010	215 030
8	Value added, gross	401 397	424 358	452 642	482 991	508 018	537 719	566 587	587 631
9	Consumption of fixed capital	69 402	74 265	80 136	87 368	89 807	96 237	103 929	109 674
10	Value added, net	331 995	350 093	372 506	395 623	418 211	441 482	462 658	477 957
Generation of income account									
11	Compensation of employees, payable	331 894	349 987	372 394	395 516	418 093	441 361	462 531	477 830
12	Other taxes on production, payable	101	106	112	107	118	121	127	127
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	286 614	307 922	319 746	333 554	348 367	361 908	374 472	392 058
16	Subsidies, payable	49 311	52 383	53 311	55 603	57 378	59 849	64 200	67 212
17	Property income, receivable	277 683	265 784	321 460	345 748	344 882	376 202	386 008	366 025
18	Property income, payable	31 067	26 912	25 022	21 637	20 640	21 000	20 322	17 502
19	Interest, payable	31 063	26 908	25 017	21 631	20 636	20 995	20 317	17 497
20	Other property income, payable	4	4	5	6	4	5	5	5
21	Balance of primary incomes, net	483 919	494 411	562 873	602 062	615 231	657 261	675 958	673 369
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	479 660	533 621	594 938	618 816	583 619	544 415	498 382	489 395
23	Social contributions, receivable	233 433	243 329	259 012	277 015	292 521	313 192	325 764	330 961
24	Actual social contributions	233 083	243 015	258 759	276 790	292 278	312 938	325 569	330 864
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	8 176	8 846	8 748	8 696	9 038	10 170	10 657	10 624
27	Current taxes on income and wealth, payable	0	0	0	0	1 055	1 937	2 773	4 211
28	Social benefits other than social transfers in kind, payable	326 722	345 532	367 100	386 778	404 291	428 595	457 141	475 306
29	Social transfers in kind (via market producers), payable	51 704	56 137	58 131	60 942	63 476	68 020	71 650	75 432
30	Social benefits and transfers in kind (via market producers), payable	378 426	401 669	425 231	447 720	467 767	496 615	528 791	550 738
31	Other current transfers, payable	58 814	61 960	62 489	63 409	70 597	75 978	82 647	84 108
32	Disposable income, net	819 652	872 715	995 982	1 056 402	1 024 466	1 018 528	968 200	940 724
Use of disposable income account									
33	Final consumption expenditure	526 356	554 698	586 504	618 209	652 231	692 156	729 266	758 520
34	Individual consumption expenditure	355 683	375 780	398 159	420 831	444 537	468 942	493 837	515 172
35	Collective consumption expenditure	170 673	178 918	188 345	197 378	207 694	222 214	235 429	243 348
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	362 698	392 282	489 614	525 561	462 042	422 609	342 863	291 878
38	Saving, net	293 296	318 017	409 478	438 193	372 235	326 372	238 934	182 204
Capital account									
39	Consumption of fixed capital	69 402	74 265	80 136	87 368	89 807	96 237	103 929	109 674
40	Capital transfers, receivable	2 431	2 377	1 754	1 887	2 246	1 880	295	206
41	Capital taxes	2 431	2 377	1 754	1 887	2 246	1 880	295	206
42	Other capital transfers and investment grants, receivable	0	0	0	0	0	0	0	0
43	Capital transfers, payable	4 592	4 008	4 801	4 157	4 399	5 651	4 587	4 385
44	Gross capital formation and acquisitions of non-produced assets	109 337	105 500	111 094	112 740	128 559	143 560	149 646	163 081
45	Gross capital formation	110 152	107 357	112 988	115 012	131 698	144 516	151 876	164 946
46	Gross fixed capital formation	110 152	107 357	112 988	115 012	131 698	144 516	151 876	164 946
47	Changes in inv. and acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
48	Acquisitions less disposals of non-produced non-financial assets	-815	-1 857	-1 894	-2 272	-3 139	-956	-2 230	-1 865
49	Net lending (+)/Net borrowing (-)	251 200	285 151	375 473	410 551	331 330	275 278	188 925	124 618
50	Total expenditure	1 119 801	1 165 716	1 223 285	1 273 047	1 352 224	1 440 800	1 521 634	1 584 224
51	Total revenue	1 371 001	1 450 867	1 598 758	1 683 598	1 683 554	1 716 078	1 710 558	1 708 841

NORWAY

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NOK

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
52 Net financial transactions	248 303	284 591	361 878	414 983	347 701	274 505	196 336	118 530
53 Total financial assets	62 070	376 903	40 532	495 810	399 034	223 322	365 948	248 267
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-15 257	9 926	-50 068	67 549	-45 267	35 626	-14 369	81 292
56 Debt securities	-333 537	176 632	15 723	158 126	344 706	78 691	143 661	47 553
57 Loans	106 895	65 535	-195 901	32 694	65 699	-57 603	90 045	22 234
58 Equity and investment fund shares/units	346 631	89 313	248 048	233 343	48 907	167 806	136 108	87 217
59 Insurance pension and standardised guarantees	271	1 369	-714	785	5 492	2 310	4 041	3 349
60 Financial derivatives and employee stock options	0	0	0	613	-105	8 684	1 303	-2 186
61 Other accounts receivable	-42 937	34 128	23 444	2 700	-20 398	-12 192	5 159	8 808
62 Financial liabilities	-186 233	92 312	-321 346	80 827	51 333	-51 183	169 612	129 737
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	..	..	..	..	..	..	..	..
65 Debt securities	208 973	22 841	-81 178	70 968	-28 148	-7 851	25 762	37 084
66 Loans	-362 333	52 611	-220 920	12 603	71 721	-55 072	120 960	78 393
67 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
68 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
69 Financial derivatives and employee stock options	0	0	0	-2 204	520	7 888	-1 018	-2 336
70 Other accounts payable	-32 873	16 860	-19 248	-540	7 240	3 852	23 908	16 596
Financial balance sheet								
71 Financial net worth	3 751 647	4 249 754	4 469 603	5 010 154	6 373 600	7 828 525	8 884 277	9 021 362
72 Financial assets	4 919 483	5 503 860	5 413 577	6 050 460	7 461 504	8 877 796	10 096 303	10 354 002
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	208 152	219 305	169 100	236 490	191 316	227 719	214 732	295 018
75 Debt securities	1 175 292	1 339 636	1 415 479	1 533 023	1 943 883	2 415 245	2 785 203	2 747 121
76 Loans	701 353	767 670	572 555	605 459	682 965	638 497	737 128	747 676
77 Equity and investment fund shares/units	2 554 400	2 869 908	2 919 433	3 314 041	4 288 135	5 233 306	5 977 237	6 161 043
78 Insurance pension and standardised guarantees	16 820	20 361	31 490	37 209	52 454	69 574	81 760	95 201
79 Financial derivatives and employee stock options	0	0	0	3 406	3 339	8 633	11 785	12 391
80 Other accounts receivable	263 466	286 980	305 520	320 832	299 412	284 822	288 458	295 552
81 Financial liabilities	1 167 836	1 254 106	943 974	1 040 306	1 087 904	1 049 271	1 212 026	1 332 640
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	..	..	..	..	..	..	..	..
84 Debt securities	516 285	542 015	466 779	530 435	494 160	495 932	515 272	544 436
85 Loans	503 499	555 296	339 605	365 113	441 745	390 590	512 294	588 836
86 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
87 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
88 Financial derivatives and employee stock options	0	0	0	4 797	4 757	11 654	9 457	7 778
89 Other accounts payable	148 052	156 795	137 590	139 961	147 242	151 095	175 003	191 590
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	273 632	283 553	299 185	313 739	330 162	352 547	375 267	389 525
2 Intermediate consumption	84 430	87 169	90 309	91 451	97 283	103 948	109 998	116 178
3 Value added, gross	189 202	196 384	208 876	222 288	232 879	248 599	265 269	273 347
4 Value added, net	144 495	152 993	161 888	171 797	180 540	192 655	204 523	209 006
Generation of income account								
5 Compensation of employees, payable	144 452	152 948	161 842	171 752	180 495	192 609	204 472	208 955
6 Operating surplus, net	0	0	0	-1	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	278 012	298 658	310 076	323 366	337 316	350 138	361 314	377 517
8 Subsidies, payable	38 549	39 566	39 864	41 726	42 676	45 169	48 252	50 542
9 Interest, payable	22 093	17 680	14 148	10 684	10 179	10 181	10 125	7 943
10 Balance of primary incomes, net	481 407	493 090	557 741	598 674	611 638	651 081	669 206	667 647
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	348 776	394 641	461 929	475 041	431 704	386 380	327 165	307 829
12 Social contributions, receivable	233 433	243 329	259 012	277 015	292 521	313 192	325 764	330 961
13 Actual social contributions	233 083	243 015	258 759	276 790	292 278	312 938	325 569	330 864
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	6 109	5 560	5 453	11 044	10 787	13 138	7 259	6 948
16 Social benefits other than social transfers in kind, payable	316 390	334 473	356 034	375 497	392 200	415 759	443 505	460 142
17 Social transfers in kind (via market producers), payable	34 116	36 965	37 389	38 751	40 048	42 747	45 513	47 833
18 Other current transfers, payable	187 018	199 703	220 371	234 286	251 277	269 065	283 873	295 572
19 Disposable income, net	566 317	602 444	707 730	751 991	702 118	677 030	599 392	553 609
Use of disposable income account								
20 Final consumption expenditure	270 689	280 720	295 546	309 555	324 689	346 579	368 740	383 003
21 Individual consumption expenditure	147 264	156 830	165 862	175 052	182 569	195 143	209 000	217 336
22 Collective consumption expenditure	123 425	123 890	129 684	134 503	142 120	151 436	159 740	165 667
23 Saving, gross	340 335	365 115	459 172	492 927	429 768	386 395	291 398	234 947
24 Saving, net	295 628	321 724	412 184	442 436	377 429	330 451	230 652	170 606
Capital account								
25 Capital transfers, receivable	2 431	2 377	1 754	1 887	2 246	1 880	295	206
26 Capital transfers, payable	3 448	2 753	3 398	2 861	2 978	4 236	2 840	3 308
27 Gross capital formation	64 792	57 388	62 719	64 319	75 743	85 363	89 061	94 693
28 Acquisitions less disposals of non-produced non-financial assets	6	-231	-169	-40	-1 219	221	1 066	512
29 Net lending (+)/Net borrowing (-)	274 520	307 582	394 978	427 674	354 512	298 455	198 726	136 640
30 Total expenditure	895 340	928 463	985 956	1 031 339	1 092 764	1 171 286	1 241 385	1 289 796
31 Total revenue	1 169 860	1 236 045	1 380 934	1 459 013	1 447 276	1 469 741	1 440 111	1 426 436

NORWAY

Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NOK

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	268 433	308 345	389 649	426 958	365 426	297 622	201 230	131 077
33 Total financial assets	48 875	368 528	38 572	487 718	386 892	211 220	339 129	224 075
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-18 789	770	-53 172	61 229	-47 584	36 046	-26 409	66 352
36 Debt securities	-331 677	176 939	14 844	159 123	346 667	76 543	145 344	44 267
37 Loans	102 139	62 823	-200 193	24 676	59 947	-64 079	86 891	24 128
38 Equity and investment fund shares/units	343 602	89 489	252 043	234 260	46 655	167 769	134 905	86 673
39 Insurance pension and standardised guarantees	0	0	0	0	0	372	136	584
40 Financial derivatives and employee stock options	0	0	0	634	-114	8 678	901	-2 095
41 Other accounts receivable	-46 400	38 507	25 050	7 796	-18 679	-14 109	-2 639	4 166
42 Financial liabilities	-219 558	60 183	-351 077	60 760	21 466	-86 402	137 899	92 998
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	194 038	4 855	-87 303	53 817	-39 821	-29 097	5 773	24 634
46 Loans	-380 724	35 893	-244 304	3 847	49 835	-66 296	108 305	65 912
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	0	0	0	-2 297	590	7 633	-1 058	-2 340
50 Other accounts payable	-32 872	19 435	-19 470	5 393	10 862	1 358	24 879	4 792
Financial balance sheet								
51 Financial net worth	3 831 750	4 345 971	4 579 388	5 124 409	6 489 766	7 954 821	9 003 176	9 140 018
52 Financial assets	4 688 114	5 256 652	5 148 965	5 763 351	7 146 193	8 536 392	9 716 562	9 937 741
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	155 234	157 228	103 910	164 909	117 412	154 227	129 192	194 542
55 Debt securities	1 161 200	1 326 295	1 400 822	1 521 833	1 934 500	2 403 501	2 775 240	2 733 949
56 Loans	655 020	718 627	519 222	541 428	613 182	562 238	657 715	670 157
57 Equity and investment fund shares/units	2 488 740	2 802 975	2 857 465	3 248 865	4 214 481	5 158 500	5 897 573	6 078 249
58 Insurance pension and standardised guarantees	0	0	0	0	0	2 451	2 644	3 481
59 Financial derivatives and employee stock options	0	0	0	3 389	3 321	8 615	11 429	12 069
60 Other accounts receivable	227 920	251 527	267 548	282 927	263 297	246 860	242 769	245 294
61 Financial liabilities	856 364	910 681	569 577	638 942	656 427	581 571	713 386	797 723
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	466 192	474 124	391 541	449 140	400 900	380 328	380 363	397 582
65 Loans	288 882	323 962	84 887	87 558	142 305	79 923	188 971	253 032
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	0	0	0	4 553	4 628	11 367	9 220	7 494
69 Other accounts payable	101 290	112 595	93 149	97 691	108 594	109 953	134 832	139 615
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	284 024	303 996	322 288	341 410	361 474	379 900	397 330	413 136
2 Intermediate consumption	71 829	76 022	78 522	80 707	86 335	90 780	96 012	98 852
3 Value added, gross	212 195	227 974	243 766	260 703	275 139	289 120	301 318	314 284
4 Value added, net	187 500	197 100	210 618	223 826	237 671	248 827	258 135	268 951
Generation of income account								
5 Compensation of employees, payable	187 442	197 039	210 552	223 764	237 598	248 752	258 059	268 875
6 Operating surplus, net	0	0	0	1	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	8 602	9 264	9 670	10 188	11 051	11 770	13 158	14 541
8 Subsidies, payable	10 762	12 817	13 447	13 877	14 702	14 680	15 948	16 670
9 Interest, payable	8 970	9 228	10 869	10 947	10 457	10 814	10 192	9 554
10 Balance of primary incomes, net	2 512	1 321	5 132	3 388	3 593	6 180	6 752	5 722
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	130 884	138 980	133 009	143 775	151 915	158 035	171 217	181 566
12 Social contributions, receivable	0	0	0	0	0	0	0	0
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	143 282	153 834	174 293	188 102	199 777	213 430	223 290	234 897
16 Social benefits other than social transfers in kind, payable	10 332	11 059	11 066	11 281	12 091	12 836	13 636	15 164
17 Social transfers in kind (via market producers), payable	17 588	19 172	20 742	22 191	23 428	25 273	26 137	27 599
18 Other current transfers, payable	13 011	12 805	13 116	19 573	20 846	23 311	18 666	19 757
19 Disposable income, net	253 335	270 271	288 252	304 411	322 348	341 498	368 808	387 115
Use of disposable income account								
20 Final consumption expenditure	255 667	273 978	290 958	308 654	327 542	345 577	360 526	375 517
21 Individual consumption expenditure	208 419	218 950	232 297	245 779	261 968	274 799	284 837	297 836
22 Collective consumption expenditure	47 248	55 028	58 661	62 875	65 574	70 778	75 689	77 681
23 Saving, gross	22 363	27 167	30 442	32 634	32 274	36 214	51 465	56 931
24 Saving, net	-2 332	-3 707	-2 706	-4 243	-5 194	-4 079	8 282	11 598
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	1 144	1 255	1 403	1 296	1 421	1 415	1 747	1 077
27 Gross capital formation	45 360	49 969	50 269	50 693	55 955	59 153	62 815	70 253
28 Acquisitions less disposals of non-produced non-financial assets	-821	-1 626	-1 725	-2 232	-1 920	-1 177	-3 296	-2 377
29 Net lending (+)/Net borrowing (-)	-23 320	-22 431	-19 505	-17 123	-23 182	-23 177	-9 801	-12 022
30 Total expenditure	365 676	387 801	408 327	432 158	460 986	485 912	500 141	525 649
31 Total revenue	342 356	365 370	388 822	415 035	437 804	462 735	490 339	513 626

NORWAY

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	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-20 130	-23 754	-27 771	-11 975	-17 725	-23 117	-4 894	-12 547
33 Total financial assets	15 270	13 746	7 281	15 843	13 952	13 515	30 465	23 503
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	3 532	9 156	3 104	6 320	2 317	-420	12 040	14 940
36 Debt securities	-1 150	-386	-167	-987	-1 171	2 039	759	1 965
37 Loans	4 849	2 820	4 375	8 223	5 770	6 363	2 904	-1 995
38 Equity and investment fund shares/units	3 029	-176	-3 995	-917	2 252	37	1 203	544
39 Insurance pension and standardised guarantees	271	1 369	-714	785	5 492	1 938	3 905	2 765
40 Financial derivatives and employee stock options	0	0	0	-21	9	6	402	-91
41 Other accounts receivable	4 739	963	4 678	2 440	-717	3 552	9 252	5 375
42 Financial liabilities	35 400	37 500	35 052	27 818	31 677	36 632	35 359	36 050
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	..	..	..	..	..	..	..	..
45 Debt securities	15 641	17 907	5 079	17 161	12 463	21 137	22 431	11 129
46 Loans	18 484	16 826	23 467	8 961	21 904	11 111	12 405	12 380
47 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
48 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
49 Financial derivatives and employee stock options	0	0	0	93	-70	255	40	4
50 Other accounts payable	1 275	2 767	6 506	1 603	-2 620	4 129	483	12 537
Financial balance sheet								
51 Financial net worth	-80 103	-96 217	-109 785	-114 255	-116 166	-126 296	-118 899	-118 656
52 Financial assets	247 963	264 846	283 376	308 525	338 534	366 042	408 022	443 855
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	52 918	62 077	65 190	71 581	73 904	73 492	85 540	100 476
55 Debt securities	15 418	14 622	14 898	11 442	10 422	12 676	13 334	15 224
56 Loans	46 671	49 489	53 862	64 765	70 535	76 898	79 802	77 807
57 Equity and investment fund shares/units	65 660	66 933	61 970	65 176	73 654	74 806	79 664	82 794
58 Insurance pension and standardised guarantees	16 820	20 361	31 490	37 209	52 454	67 123	79 116	91 720
59 Financial derivatives and employee stock options	0	0	0	17	18	18	356	322
60 Other accounts receivable	50 476	51 364	55 966	58 335	57 547	61 029	70 210	75 512
61 Financial liabilities	328 066	361 063	393 161	422 780	454 700	492 338	526 921	562 511
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	..	..	..	..	..	..	..	..
64 Debt securities	51 419	69 172	75 479	81 547	94 299	116 536	138 280	148 906
65 Loans	214 955	231 780	255 247	278 289	300 192	311 306	323 712	336 092
66 Equity and investment fund shares/units	..	..	..	..	..	..	..	..
67 Insurance pension and standardised guarantees	..	..	..	..	..	..	..	..
68 Financial derivatives and employee stock options	0	0	0	244	129	287	237	284
69 Other accounts payable	61 692	60 111	62 435	62 700	60 080	64 209	64 692	77 229

Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20180213/faa8f>.

Source: Statistics Norway (SN).