

NORWAY

Table I. General government account (SNA 2008, simplified presentation)

Million NOK

	2007	2008	2009	2010	2011	2012	2013	2014	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	341 993	374 106	401 397	424 358	452 642	482 991	508 018	535 283
b	Saving, net	430 967	524 767	293 296	318 017	409 478	438 193	372 235	335 707
c	Net lending (+)/Net borrowing (-)	402 333	487 100	251 200	285 151	375 473	410 551	331 330	282 922
d	Total revenue	1 376 223	1 535 671	1 371 001	1 450 867	1 598 758	1 683 598	1 683 554	1 722 075
	<i>of which:</i>								
e	Total tax receipts	785 263	855 235	768 703	843 916	916 439	954 260	934 233	914 945
f	Actual social contributions	204 602	224 384	233 082	243 015	258 759	276 790	292 279	312 941
g	Total expenditure	973 890	1 048 571	1 119 801	1 165 716	1 223 285	1 273 047	1 352 224	1 439 153
	<i>of which:</i>								
h	Interest	60 457	51 404	31 063	26 908	25 017	21 631	20 636	20 191
i	Compensation of employees	283 352	309 927	331 894	349 987	372 394	395 516	418 093	441 173
j	Social benefits and transfers in kind	322 690	346 807	378 426	401 669	425 231	447 720	467 767	497 132
k	Gross fixed capital formation	88 974	99 625	110 152	107 357	112 988	115 012	131 698	143 947
l	Total liabilities (consolidated)	1 305 587	1 412 794	1 167 836	1 254 105	943 973	1 031 537	1 081 235	1 051 061
m	Financial net worth	3 284 168	3 235 075	3 751 647	4 249 755	4 469 604	5 017 404	6 380 114	7 829 973
n	Deficit/Surplus	402 333	487 100	251 200	285 151	375 473	410 551	331 330	282 922
o	Maastricht debt	..	..	..	..	767 200	864 609	899 928	837 567
p	Gross domestic product	2 349 861	2 605 380	2 429 698	2 590 089	2 791 973	2 965 208	3 071 134	3 154 104
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	471 951	514 467	557 656	587 549	621 473	655 149	691 636	730 511
2	Market output and output for own final use	43 574	45 941	48 287	52 057	54 433	57 827	61 192	65 321
3	Non-market output	428 377	468 526	509 369	535 492	567 040	597 322	630 444	665 190
4	Payments for non-market output	31 044	32 704	34 717	36 931	38 667	40 055	41 689	42 238
5	Non-market output, other	397 333	435 822	474 652	498 561	528 373	557 267	588 755	622 952
6	Market output and payments for non-market output (2 + 4)	74 618	78 645	83 004	88 988	93 100	97 882	102 881	107 559
7	Intermediate consumption	129 958	140 361	156 259	163 191	168 831	172 158	183 618	195 228
8	Value added, gross	341 993	374 106	401 397	424 358	452 642	482 991	508 018	535 283
9	Consumption of fixed capital	58 544	64 085	69 402	74 265	80 136	87 368	89 807	93 989
10	Value added, net	283 449	310 021	331 995	350 093	372 506	395 623	418 211	441 294
Generation of income account									
11	Compensation of employees, payable	283 352	309 927	331 894	349 987	372 394	395 516	418 093	441 173
12	Other taxes on production, payable	96	94	101	106	112	107	118	121
13	Other subsidies on production, receivable	0	0	0	0	0	0	0	0
14	Operating surplus, net	1	0	0	0	0	0	0	0
Allocation of primary income account									
15	Taxes on production and imports, receivable	287 934	287 305	286 614	307 922	319 746	333 554	348 367	360 953
16	Subsidies, payable	40 693	44 989	49 311	52 383	53 311	55 603	57 378	58 826
17	Property income, receivable	304 208	369 889	277 683	265 784	321 460	345 748	344 882	376 417
18	Property income, payable	60 461	51 408	31 067	26 912	25 022	21 637	20 640	20 196
19	Interest, payable	60 457	51 404	31 063	26 908	25 017	21 631	20 636	20 191
20	Other property income, payable	4	4	4	4	5	6	4	5
21	Balance of primary incomes, net	490 989	560 797	483 919	494 411	562 873	602 062	615 231	658 348
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	494 753	565 954	479 660	533 621	594 938	618 816	583 619	552 114
23	Social contributions, receivable	205 257	224 871	233 433	243 329	259 012	277 015	292 521	313 196
24	Actual social contributions	204 601	224 384	233 083	243 015	258 759	276 790	292 278	312 942
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	6 877	7 034	8 176	8 846	8 748	8 696	9 038	9 956
27	Current taxes on income and wealth, payable	0	0	0	0	0	0	0	0
28	Social benefits other than social transfers in kind, payable	278 489	298 514	326 722	345 532	367 100	386 778	404 291	428 712
29	Social transfers in kind (via market producers), payable	44 201	48 293	51 704	56 137	58 131	60 942	63 476	68 420
30	Social benefits and transfers in kind (via market producers), payable	322 690	346 807	378 426	401 669	425 231	447 720	467 767	497 132
31	Other current transfers, payable	46 886	51 260	58 814	61 960	62 489	63 409	71 652	77 823
32	Disposable income, net	872 501	1 008 882	819 652	872 715	995 982	1 056 402	1 024 466	1 027 079
Use of disposable income account									
33	Final consumption expenditure	441 534	484 115	526 356	554 698	586 504	618 209	652 231	691 372
34	Individual consumption expenditure	292 739	320 115	355 683	375 780	398 159	420 831	444 537	470 374
35	Collective consumption expenditure	148 795	164 000	170 673	178 918	188 345	197 378	207 694	220 998
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	489 511	588 852	362 698	392 282	489 614	525 561	462 042	429 696
38	Saving, net	430 967	524 767	293 296	318 017	409 478	438 193	372 235	335 707
Capital account									
39	Consumption of fixed capital	58 544	64 085	69 402	74 265	80 136	87 368	89 807	93 989
40	Capital transfers, receivable	2 576	1 973	2 431	2 377	1 754	1 887	2 246	1 880
41	Capital taxes	2 576	1 973	2 431	2 377	1 754	1 887	2 246	1 880
42	Other capital transfers and investment grants, receivable	0	0	0	0	0	0	0	0
43	Capital transfers, payable	3 209	5 635	4 592	4 008	4 801	4 157	4 399	5 684
44	Gross capital formation and acquisitions of non-produced assets	86 545	98 090	109 337	105 500	111 094	112 740	128 559	142 970
45	Gross capital formation	88 974	99 625	110 152	107 357	112 988	115 012	131 698	143 947
46	Gross fixed capital formation	88 974	99 625	110 152	107 357	112 988	115 012	131 698	143 947
47	Changes in inv. and acquisitions less disposals of valuables	..	..	..	..	..	..	..	..
48	Acquisitions less disposals of non-produced non-financial assets	-2 429	-1 535	-815	-1 857	-1 894	-2 272	-3 139	-977
49	Net lending (+)/Net borrowing (-)	402 333	487 100	251 200	285 151	375 473	410 551	331 330	282 922
50	Total expenditure	973 890	1 048 571	1 119 801	1 165 716	1 223 285	1 273 047	1 352 224	1 439 153
51	Total revenue	1 376 223	1 535 671	1 371 001	1 450 867	1 598 758	1 683 598	1 683 554	1 722 075

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

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	2007	2008	2009	2010	2011	2012	2013	2014
Financial account								
52 Net financial transactions	404 573	483 890	248 303	284 591	361 877	409 021	349 469	283 226
53 Total financial assets	488 420	298 092	62 070	376 903	40 532	494 882	401 649	231 755
54 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
55 Currency and deposits	360	-15 991	-15 257	9 926	-50 068	67 549	-45 267	35 626
56 Debt securities	58 195	200 668	-333 533	176 632	15 723	158 122	344 767	78 746
57 Loans	140 233	-514 657	106 895	65 535	-195 901	32 694	66 099	-57 706
58 Equity and investment fund shares/units	271 531	553 951	346 631	89 313	248 048	233 216	53 677	167 306
59 Insurance pension and standardised guarantees	178	-1 278	271	1 369	-714	925	2 361	333
60 Financial derivatives and employee stock options	0	0	0	0	0	-326	881	8 632
61 Other accounts receivable	17 923	75 399	-42 937	34 128	23 444	2 702	-20 869	-1 182
62 Financial liabilities	83 847	-185 798	-186 233	92 312	-321 345	85 861	52 180	-51 471
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	-14 731	68 716	208 973	22 841	-81 178	60 363	-14 350	-398
65 Loans	70 639	-286 215	-362 333	52 611	-220 920	25 259	57 270	-60 664
66 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
67 Financial derivatives and employee stock options	0	0	0	0	0	-3 335	1 543	7 783
68 Other accounts payable	27 939	31 701	-32 873	16 860	-19 247	3 574	7 717	1 808
Financial balance sheet								
69 Financial net worth	3 284 168	3 235 075	3 751 647	4 249 755	4 469 604	5 017 404	6 380 114	7 829 973
70 Financial assets	4 589 755	4 647 869	4 919 483	5 503 860	5 413 577	6 048 941	7 461 349	8 881 034
71 Monetary gold and special drawing rights	0	0	0	0	0	0	0	0
72 Currency and deposits	233 152	225 703	208 152	219 305	169 100	236 489	191 315	227 718
73 Debt securities	1 177 204	1 675 661	1 175 292	1 339 636	1 415 479	1 533 023	1 943 883	2 415 245
74 Loans	942 988	605 104	701 353	767 670	572 555	605 459	683 365	638 794
75 Equity and investment fund shares/units	1 938 134	1 846 075	2 554 400	2 869 908	2 919 433	3 314 041	4 288 135	5 233 306
76 Insurance pension and standardised guarantees	21 181	12 828	16 820	20 361	31 490	37 209	52 389	61 996
77 Financial derivatives and employee stock options	0	0	0	0	0	1 906	3 339	8 633
78 Other accounts receivable	277 096	282 498	263 466	286 980	305 520	320 814	298 923	295 342
77 Financial liabilities	1 305 587	1 412 794	1 167 836	1 254 105	943 973	1 031 537	1 081 235	1 051 061
79 Currency and deposits	0	0	0	0	0	0	0	0
80 Debt securities	235 259	313 492	516 285	542 015	466 779	524 252	502 551	520 418
81 Loans	920 897	917 924	503 499	555 296	339 605	365 969	428 150	371 403
82 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
83 Financial derivatives and employee stock options	0	0	0	0	0	3 297	4 757	11 654
84 Other accounts payable	149 431	181 378	148 052	156 794	137 589	138 019	145 777	147 586
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	233 847	252 276	273 632	283 553	299 185	313 739	330 162	352 450
2 Intermediate consumption	70 428	75 533	84 430	87 169	90 309	91 451	97 283	104 417
3 Value added, gross	163 419	176 743	189 202	196 384	208 876	222 288	232 879	248 033
4 Value added, net	125 927	136 175	144 495	152 993	161 888	171 797	180 540	192 434
Generation of income account								
5 Compensation of employees, payable	125 886	136 135	144 452	152 948	161 842	171 752	180 495	192 388
6 Operating surplus, net	0	0	0	0	0	-1	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	280 181	278 857	278 012	298 658	310 076	323 366	337 316	349 184
8 Subsidies, payable	31 538	34 733	38 549	39 566	39 864	41 726	42 676	44 043
9 Interest, payable	49 750	40 080	22 093	17 680	14 148	10 684	10 179	9 408
10 Balance of primary incomes, net	485 831	558 795	481 407	493 090	557 741	598 674	611 638	652 008
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	378 123	446 128	348 776	394 641	461 929	475 041	431 704	394 250
12 Social contributions, receivable	205 257	224 871	233 433	243 329	259 012	277 015	292 521	313 196
13 Actual social contributions	204 601	224 384	233 083	243 015	258 759	276 790	292 278	312 942
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	4 109	4 858	6 109	5 560	5 453	11 044	10 787	13 046
16 Social benefits other than social transfers in kind, payable	269 907	289 316	316 390	334 473	356 034	375 497	392 200	415 878
17 Social transfers in kind (via market producers), payable	30 871	32 920	34 116	36 965	37 389	38 751	40 048	43 148
18 Other current transfers, payable	146 606	161 200	187 018	199 703	220 371	234 286	252 332	270 903
19 Disposable income, net	656 807	784 136	566 317	602 444	707 730	751 991	702 118	685 719
Use of disposable income account								
20 Final consumption expenditure	230 254	249 622	270 689	280 720	295 546	309 555	324 689	347 715
21 Individual consumption expenditure	119 384	128 110	147 264	156 830	165 862	175 052	182 569	195 517
22 Collective consumption expenditure	110 870	121 512	123 425	123 890	129 684	134 503	142 120	152 198
23 Saving, gross	464 045	575 082	340 335	365 115	459 172	492 927	429 768	393 603
24 Saving, net	426 553	534 514	295 628	321 724	412 184	442 436	377 429	338 004
Capital account								
25 Capital transfers, receivable	2 576	1 973	2 431	2 377	1 754	1 887	2 246	1 880
26 Capital transfers, payable	1 995	4 082	3 448	2 753	3 398	2 861	2 978	4 202
27 Gross capital formation	52 580	59 154	64 792	57 388	62 719	64 319	75 743	84 811
28 Acquisitions less disposals of non-produced non-financial assets	-663	-193	6	-231	-169	-40	-1 219	200
29 Net lending (+)/Net borrowing (-)	412 709	514 012	274 520	307 582	394 978	427 674	354 512	306 270
30 Total expenditure	778 943	833 004	895 340	928 463	985 956	1 031 339	1 092 764	1 169 449
31 Total revenue	1 191 652	1 347 016	1 169 860	1 236 045	1 380 934	1 459 013	1 447 276	1 475 719

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million NOK

	2007	2008	2009	2010	2011	2012	2013	2014
Financial account								
32 Net financial transactions	412 774	517 131	268 433	308 345	389 648	427 161	366 071	304 911
33 Total financial assets	475 756	301 445	48 875	368 528	38 572	486 654	388 317	218 903
34 Currency and deposits	-3 145	-12 566	-18 789	770	-53 172	61 229	-47 584	36 046
35 Debt securities	56 381	201 410	-331 677	176 939	14 844	159 123	346 667	76 543
36 Loans	144 662	-518 997	102 139	62 823	-200 193	24 676	60 347	-64 079
37 Equity and investment fund shares/units	264 795	556 255	343 602	89 489	252 043	234 133	46 647	167 497
38 Financial liabilities	62 982	-215 686	-219 558	60 183	-351 076	59 493	22 246	-86 008
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Debt securities	-12 602	55 730	194 038	4 855	-87 303	53 677	-40 069	-28 683
41 Loans	48 380	-298 256	-380 724	35 893	-244 304	3 847	49 835	-66 193
Financial balance sheet								
42 Financial net worth	3 301 030	3 303 170	3 831 750	4 345 972	4 579 389	5 131 659	6 496 861	7 958 468
43 Financial assets	4 355 667	4 435 652	4 688 114	5 256 652	5 148 965	5 761 832	7 146 619	8 542 744
44 Currency and deposits	180 339	176 305	155 234	157 228	103 910	164 908	117 411	154 226
45 Debt securities	1 161 014	1 660 589	1 161 200	1 326 295	1 400 822	1 521 833	1 934 500	2 403 501
46 Loans	905 754	563 528	655 020	718 627	519 222	541 428	613 582	562 638
47 Equity and investment fund shares/units	1 863 642	1 784 890	2 488 740	2 802 975	2 857 463	3 248 865	4 214 481	5 158 500
48 Financial liabilities	1 054 637	1 132 482	856 364	910 680	569 576	630 173	649 758	584 276
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Debt securities	210 365	276 155	466 192	474 124	391 541	441 871	394 231	382 958
51 Loans	736 708	721 694	288 882	323 962	84 887	87 558	142 305	80 026
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	238 104	262 191	284 024	303 996	322 288	341 410	361 474	378 061
2 Intermediate consumption	59 530	64 828	71 829	76 022	78 522	80 707	86 335	90 811
3 Value added, gross	178 574	197 363	212 195	227 974	243 766	260 703	275 139	287 250
4 Value added, net	157 522	173 846	187 500	197 100	210 618	223 826	237 671	248 860
Generation of income account								
5 Compensation of employees, payable	157 466	173 792	187 442	197 039	210 552	223 764	237 598	248 785
6 Operating surplus, net	1	0	0	0	0	1	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	7 753	8 448	8 602	9 264	9 670	10 188	11 051	11 769
8 Subsidies, payable	9 155	10 256	10 762	12 817	13 447	13 877	14 702	14 783
9 Interest, payable	10 707	11 324	8 970	9 228	10 869	10 947	10 457	10 783
10 Balance of primary incomes, net	5 158	2 002	2 512	1 321	5 132	3 388	3 593	6 340
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	116 630	119 826	130 884	138 980	133 009	143 775	151 915	157 864
12 Social contributions, receivable	0	0	0	0	0	0	0	0
13 Actual social contributions	0	0	0	0	0	0	0	0
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	112 244	123 560	143 282	153 834	174 293	188 102	199 777	213 329
16 Social benefits other than social transfers in kind, payable	8 582	9 198	10 332	11 059	11 066	11 281	12 091	12 834
17 Social transfers in kind (via market producers), payable	13 330	15 373	17 588	19 172	20 742	22 191	23 428	25 272
18 Other current transfers, payable	9 756	11 444	13 011	12 805	13 116	19 573	20 846	23 339
19 Disposable income, net	215 694	224 746	253 335	270 271	288 252	304 411	322 348	341 360
Use of disposable income account								
20 Final consumption expenditure	211 280	234 493	255 667	273 978	290 958	308 654	327 542	343 657
21 Individual consumption expenditure	173 355	192 005	208 419	218 950	232 297	245 779	261 968	274 857
22 Collective consumption expenditure	37 925	42 488	47 248	55 028	58 661	62 875	65 574	68 800
23 Saving, gross	25 466	13 770	22 363	27 167	30 442	32 634	32 274	36 093
24 Saving, net	4 414	-9 747	-2 332	-3 707	-2 706	-4 243	-5 194	-2 297
Capital account								
25 Capital transfers, receivable	0	0	0	0	0	0	0	0
26 Capital transfers, payable	1 214	1 553	1 144	1 255	1 403	1 296	1 421	1 482
27 Gross capital formation	36 394	40 471	45 360	49 969	50 269	50 693	55 955	59 136
28 Acquisitions less disposals of non-produced non-financial assets	-1 766	-1 342	-821	-1 626	-1 725	-2 232	-1 920	-1 177
29 Net lending (+)/Net borrowing (-)	-10 376	-26 912	-23 320	-22 431	-19 505	-17 123	-23 182	-23 348
30 Total expenditure	304 423	336 951	365 676	387 801	408 327	432 158	460 986	486 123
31 Total revenue	294 047	310 039	342 356	365 370	388 822	415 035	437 804	462 775
Financial account								
32 Net financial transactions	-8 201	-33 241	-20 130	-23 754	-27 771	-18 140	-16 602	-21 685
33 Total financial assets	9 136	-806	15 270	13 746	7 281	15 979	15 142	14 368
34 Currency and deposits	3 505	-3 425	3 532	9 156	3 104	6 320	2 317	-420
35 Debt securities	1 171	-875	-1 150	-386	-167	-991	-1 110	2 094
36 Loans	-4 460	4 452	4 849	2 820	4 375	8 223	5 770	6 363
37 Equity and investment fund shares/units	6 736	-2 304	3 029	-176	-3 995	-917	7 030	-191
38 Financial liabilities	17 337	32 435	35 400	37 500	35 052	34 119	31 744	36 053
39 Currency and deposits	0	0	0	0	0	0	0	0
40 Debt securities	-2 772	12 853	15 641	17 907	5 079	6 696	26 509	28 176
41 Loans	22 228	12 153	18 484	16 826	23 467	21 617	7 453	5 519

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	2007	2008	2009	2010	2011	2012	2013	2014
Financial balance sheet								
42 Financial net worth	-16 862	-68 095	-80 103	-96 217	-109 785	-114 255	-116 747	-128 495
43 Financial assets	246 051	226 758	247 963	264 846	283 376	308 525	337 953	363 031
44 Currency and deposits	52 813	49 398	52 918	62 077	65 190	71 581	73 904	73 492
45 Debt securities	16 930	15 711	15 418	14 622	14 898	11 442	10 422	12 676
46 Loans	37 367	41 821	46 671	49 489	53 862	64 765	70 535	76 898
47 Equity and investment fund shares/units	74 492	61 185	65 660	66 933	61 970	65 176	73 654	74 806
48 Financial liabilities	262 913	294 853	328 066	361 063	393 161	422 780	454 700	491 526
49 Currency and deposits	0	0	0	0	0	0	0	0
50 Debt securities	25 634	37 976	51 419	69 172	75 479	82 633	109 359	138 392
51 Loans	184 322	196 475	214 955	231 780	255 247	279 145	286 597	292 119

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Note: Detailed metadata at: <http://metalinks.oecd.org/navol4/20160314/954b>.

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