

PORTUGAL

Table I. General government account (SNA 2008, simplified presentation)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016	
SUMMARY OF AGGREGATES AND BALANCES									
a	Value added, gross	29 150	29 348	27 330	24 631	26 099	25 395	25 598	26 188
b	Saving, net	-14 775	-14 421	-12 394	-12 178	-9 891	-8 517	-6 891	-6 175
c	Net lending (+)/Net borrowing (-)	-17 204	-20 100	-13 006	-9 529	-8 245	-12 402	-7 918	-3 665
d	Total revenue	70 913	73 137	75 106	72 190	76 787	77 196	78 751	79 706
	<i>of which:</i>								
e	Total tax receipts	37 331	39 074	41 115	38 739	42 733	43 564	45 598	46 428
f	Actual social contributions	14 998	15 457	15 671	14 621	15 139	15 576	16 182	16 929
g	Total expenditure	88 116	93 237	88 112	81 719	85 032	89 598	86 669	83 371
	<i>of which:</i>								
h	Interest	5 218	5 268	7 604	8 214	8 258	8 483	8 210	7 761
i	Compensation of employees	24 608	24 611	22 614	19 688	21 317	20 515	20 349	20 881
j	Social benefits and transfers in kind	32 917	33 452	33 325	33 010	34 785	34 088	34 711	35 113
k	Gross fixed capital formation	7 205	9 479	6 139	4 158	3 701	3 446	4 045	2 734
l	Total liabilities (consolidated)	168 645	187 292	190 900	234 045	243 449	264 833	270 811	273 576
m	Financial net worth	-123 368	-127 783	-117 400	-152 563	-169 848	-189 564	-197 736	-193 942
n	Deficit/Surplus	-17 204	-20 100	-13 006	-9 529	-8 245	-12 402	-7 918	-3 665
o	Maastricht debt	146 691	173 063	196 231	212 556	219 715	226 031	231 540	240 958
p	Gross domestic product	175 448	179 930	176 167	168 398	170 269	173 079	179 809	185 179 p
I.1 GENERAL GOVERNMENT									
Production account									
1	Output	39 984	39 975	37 975	34 316	35 710	35 242	35 592	36 606
2	Market output and output for own final use	5 207	5 704	5 543	5 578	5 516	5 170	5 311	5 531
3	Non-market output	34 778	34 272	32 433	28 739	30 194	30 072	30 281	31 075
4	Payments for non-market output	1 325	880	838	918	958	1 145	1 070	1 095
5	Non-market output, other	33 452	33 391	31 595	27 821	29 236	28 928	29 211	29 980
6	Market output and payments for non-market output (2 + 4)	6 532	6 584	6 381	6 495	6 474	6 315	6 381	6 625
7	Intermediate consumption	10 834	10 627	10 645	9 685	9 611	9 847	9 994	10 418
8	Value added, gross	29 150	29 348	27 330	24 631	26 099	25 395	25 598	26 188
9	Consumption of fixed capital	4 710	4 989	5 161	5 187	5 092	5 088	5 239	5 266
10	Value added, net	24 440	24 359	22 169	19 444	21 007	20 307	20 359	20 922
Generation of income account									
11	Compensation of employees, payable	24 608	24 611	22 614	19 688	21 317	20 515	20 349	20 881
12	Other taxes on production, payable	0	0	0	0	0	0	0	0
13	Other subsidies on production, receivable	390	521	692	551	574	479	322	377
14	Operating surplus, net	222	270	247	306	264	271	332	418
Allocation of primary income account									
15	Taxes on production and imports, receivable	22 190	23 777	24 411	23 340	23 320	24 561	26 069	27 347
16	Subsidies, payable	1 258	1 295	1 168	1 018	1 031	1 230	1 124	975
17	Property income, receivable	1 650	1 455	1 836	1 921	2 132	1 724	1 323	1 209
18	Property income, payable	5 231	5 279	7 619	8 230	8 271	8 496	8 224	7 776
19	Interest, payable	5 218	5 268	7 604	8 214	8 258	8 483	8 210	7 761
20	Other property income, payable	13	11	14	16	13	13	14	15
21	Balance of primary incomes, net	17 573	18 927	17 708	16 318	16 413	16 829	18 376	20 223
Secondary distribution of income account									
22	Current taxes on income and wealth, receivable	15 140	15 211	16 703	15 141	19 411	19 003	19 529	19 081
23	Social contributions, receivable	21 190	21 362	21 201	19 142	20 449	20 457	20 783	21 609
24	Actual social contributions	14 998	15 457	15 671	14 621	15 139	15 576	16 182	16 929
25	Imputed social contributions	..	..	..	..	..	..	..	..
26	Other current transfers, receivable	2 400	1 944	1 943	2 628	2 479	2 913	2 944	2 661
27	Current taxes on income and wealth, payable	8	9	8	17	23	25	22	26
28	Social benefits other than social transfers in kind, payable	28 765	29 573	29 936	29 654	31 520	30 810	31 338	31 730
29	Social transfers in kind (via market producers), payable	4 151	3 879	3 389	3 356	3 265	3 278	3 373	3 383
30	Social benefits and transfers in kind (via market producers), payable	32 917	33 452	33 325	33 010	34 785	34 088	34 711	35 113
31	Other current transfers, payable	4 701	5 014	5 021	4 559	4 599	4 679	4 579	4 630
32	Disposable income, net	22 829	22 849	22 589	18 999	22 610	23 689	25 693	27 188
Use of disposable income account									
33	Final consumption expenditure	37 604	37 270	34 983	31 177	32 501	32 206	32 584	33 363
34	Individual consumption expenditure	20 879	20 585	18 821	16 810	17 417	16 989	16 278	16 671
35	Collective consumption expenditure	16 725	16 685	16 162	14 367	15 084	15 217	16 305	16 693
36	Adjustment for net equity of households in pension funds	0	0	0	0	0	0	0	0
37	Saving, gross	-10 065	-9 432	-7 233	-6 990	-4 799	-3 429	-1 652	-909
38	Saving, net	-14 775	-14 421	-12 394	-12 178	-9 891	-8 517	-6 891	-6 175
Capital account									
39	Consumption of fixed capital	4 710	4 989	5 161	5 187	5 092	5 088	5 239	5 266
40	Capital transfers, receivable	1 420	2 282	1 939	2 971	1 948	1 744	1 400	796
41	Capital taxes	0	85	0	258	2	0	0	0
42	Other capital transfers and investment grants, receivable	1 420	2 197	1 939	2 713	1 946	1 744	1 400	796
43	Capital transfers, payable	1 108	3 336	1 595	1 671	1 546	7 189	3 436	751
44	Gross capital formation and acquisitions of non-produced assets	7 451	9 614	6 118	3 839	3 848	3 527	4 230	2 801
45	Gross capital formation	7 218	9 485	6 120	4 201	3 743	3 446	4 145	2 737
46	Gross fixed capital formation	7 205	9 479	6 139	4 158	3 701	3 446	4 045	2 734
47	Changes in inv. and acquisitions less disposals of valuables	12	7	-19	43	42	0	100	3
48	Acquisitions less disposals of non-produced non-financial assets	233	129	-3	-363	105	81	84	64
49	Net lending (+)/Net borrowing (-)	-17 204	-20 100	-13 006	-9 529	-8 245	-12 402	-7 918	-3 665
50	Total expenditure	88 116	93 237	88 112	81 719	85 032	89 598	86 669	83 371
51	Total revenue	70 913	73 137	75 106	72 190	76 787	77 196	78 751	79 706

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
52 Net financial transactions	-17 204	-20 099	-13 006	-9 529	-8 245	-12 402	-7 918	-3 665
53 Total financial assets	2 091	5 658	14 238	1 696	-2 196	-6 515	-4 017	5 638
54 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
55 Currency and deposits	-491	483	10 129	1 539	1 210	-1	-3 117	4 511
56 Debt securities	552	30	283	6 141	-280	-4 707	-968	5
57 Loans	33	1 256	841	1 191	-91	-143	114	-48
58 Equity and investment fund shares/units	1 135	2 106	-437	-3 836	-1 082	-2 111	-92	-103
59 Insurance pension and standardised guarantees	0	-2	1	-1	0	10	-11	-6
60 Financial derivatives and employee stock options	-93	-428	-217	-188	-23	112	-291	-483
61 Other accounts receivable	954	2 211	3 637	-3 149	-1 930	326	349	1 763
62 Financial liabilities	19 295	25 757	27 244	11 226	6 049	5 888	3 901	9 303
63 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
64 Currency and deposits	-368	-527	-2 979	-1 356	1 223	4 918	3 970	3 964
65 Debt securities	17 256	19 167	-11 092	-7 928	-2 783	-1 861	11 191	11 288
66 Loans	2 489	3 639	35 812	24 647	8 995	3 613	-9 373	-5 976
67 Equity and investment fund shares/units	0	0	0	351	-340	12	-137	0
68 Insurance pension and standardised guarantees	0	0	0	0	0	0	-24	0
69 Financial derivatives and employee stock options	16	8	34	32	18	-6	0	-28
70 Other accounts payable	-98	3 470	5 468	-4 521	-1 064	-789	-1 727	55
Financial balance sheet								
71 Financial net worth	-123 368	-127 783	-117 400	-152 563	-169 848	-189 564	-197 736	-193 942
72 Financial assets	45 277	59 510	73 500	81 482	73 601	75 269	73 075	79 633
73 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
74 Currency and deposits	7 583	8 239	18 604	20 145	21 346	21 273	18 207	22 590
75 Debt securities	2 693	2 658	3 005	9 385	8 891	4 427	3 357	3 391
76 Loans	2 998	4 313	5 386	6 569	5 239	5 123	5 082	5 179
77 Equity and investment fund shares/units	22 804	32 732	30 987	33 071	28 133	32 793	33 202	33 835
78 Insurance pension and standardised guarantees	21	19	19	19	69	79	68	62
79 Financial derivatives and employee stock options	-47	112	408	397	-27	1 295	2 538	2 194
80 Other accounts receivable	9 224	11 436	15 090	11 895	9 951	10 277	10 621	12 384
81 Financial liabilities	168 645	187 292	190 900	234 045	243 449	264 833	270 811	273 576
82 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
83 Currency and deposits	18 550	18 023	15 044	13 688	14 749	19 350	23 320	27 284
84 Debt securities	120 032	127 424	92 119	111 491	112 037	123 430	135 189	140 118
85 Loans	19 828	26 510	62 718	87 311	95 697	101 313	93 726	87 820
86 Equity and investment fund shares/units	0	0	0	1 964	1 623	1 579	1 389	1 587
87 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
88 Financial derivatives and employee stock options	18	38	913	1 200	1 017	1 537	1 311	1 214
89 Other accounts payable	10 217	15 298	20 106	18 391	18 326	17 624	15 877	15 553
I.2 CENTRAL GOVERNMENT								
Production account								
1 Output	30 124	30 007	28 517	25 300	26 426	26 323	26 465	27 156
2 Intermediate consumption	7 549	7 303	7 643	6 760	6 711	7 031	7 134	7 382
3 Value added, gross	22 575	22 703	20 874	18 540	19 715	19 292	19 331	19 774
4 Value added, net	19 780	19 740	17 794	15 448	16 700	16 289	16 263	16 691
Generation of income account								
5 Compensation of employees, payable	20 084	20 153	18 377	15 886	17 179	16 631	16 516	16 990
6 Operating surplus, net	0	0	0	0	3	3	3	7
Allocation of primary income account								
7 Taxes on production and imports, receivable	18 903	20 511	20 999	19 952	19 633	20 525	21 822	23 171
8 Subsidies, payable	933	884	730	704	749	993	916	809
9 Interest, payable	5 158	5 399	7 694	8 308	8 296	8 556	8 378	8 035
10 Balance of primary incomes, net	13 960	15 153	13 846	12 260	12 177	12 231	13 461	15 177
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	13 889	13 998	15 521	13 882	17 946	17 645	18 091	17 609
12 Social contributions, receivable	7 203	7 061	6 725	5 422	6 404	6 279	6 042	6 146
13 Actual social contributions	1 823	1 917	1 909	1 556	1 876	2 056	2 064	2 109
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	2 351	2 020	1 814	2 557	2 823	3 116	3 561	3 331
16 Social benefits other than social transfers in kind, payable	9 492	9 579	10 020	8 945	9 988	9 979	10 967	11 074
17 Social transfers in kind (via market producers), payable	3 665	3 421	2 973	2 974	2 837	2 858	2 969	2 966
18 Other current transfers, payable	11 976	12 655	11 817	12 289	13 580	13 082	12 542	12 812
19 Disposable income, net	15 933	15 989	16 064	12 885	15 773	16 200	17 639	18 370
Use of disposable income account								
20 Final consumption expenditure	29 202	28 894	27 007	23 582	24 548	24 558	24 913	25 518
21 Individual consumption expenditure	18 698	18 651	16 733	14 784	15 137	14 916	14 142	14 462
22 Collective consumption expenditure	10 504	10 243	10 274	8 798	9 410	9 642	10 771	11 056
23 Saving, gross	-10 474	-9 941	-7 863	-7 605	-5 760	-5 355	-4 205	-4 065
24 Saving, net	-13 269	-12 904	-10 943	-10 697	-8 775	-8 358	-7 274	-7 148
Capital account								
25 Capital transfers, receivable	929	1 558	1 005	1 965	1 059	1 058	706	550
26 Capital transfers, payable	2 233	4 459	2 619	2 673	2 320	7 628	3 914	1 218
27 Gross capital formation	4 288	6 504	3 718	2 482	1 837	1 908	2 414	1 375
28 Acquisitions less disposals of non-produced non-financial assets	127	-13	6	-133	24	18	-9	-27
29 Net lending (+)/Net borrowing (-)	-16 192	-19 333	-13 201	-10 662	-8 882	-13 851	-9 818	-6 081
30 Total expenditure	65 509	70 353	65 602	60 890	63 530	68 694	65 747	62 640
31 Total revenue	49 317	51 020	52 401	50 228	54 649	54 843	55 930	56 559

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-16 192	-19 333	-13 201	-10 662	-8 882	-13 851	-9 818	-6 081
33 Total financial assets	1 750	5 692	14 351	3 271	-1 654	-5 238	-4 558	4 596
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-369	481	10 462	2 578	322	-426	-4 370	4 012
36 Debt securities	127	130	3	5 080	191	-3 365	-637	-214
37 Loans	226	1 318	877	1 952	832	45	354	-283
38 Equity and investment fund shares/units	937	1 934	-136	-3 066	-1 266	-1 490	243	-151
39 Insurance pension and standardised guarantees	0	-2	1	-1	0	10	-11	-6
40 Financial derivatives and employee stock options	-93	-347	-277	-249	56	26	-413	-539
41 Other accounts receivable	922	2 178	3 422	-3 023	-1 788	-37	276	1 778
42 Financial liabilities	17 942	25 025	27 552	13 933	7 228	8 613	5 260	10 677
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	-457	-117	-3 181	-117	872	4 533	4 527	4 927
45 Debt securities	17 353	19 656	-9 960	-7 771	-2 046	196	10 566	10 899
46 Loans	1 748	2 834	35 623	26 067	9 516	4 116	-8 545	-5 348
47 Equity and investment fund shares/units	0	0	0	351	-340	12	-137	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	-24	0
49 Financial derivatives and employee stock options	16	8	34	32	18	-6	0	-28
50 Other accounts payable	-717	2 644	5 035	-4 628	-792	-238	-1 128	227
Financial balance sheet								
51 Financial net worth	-128 082	-131 674	-117 153	-154 052	-172 616	-194 395	-204 312	-202 111
52 Financial assets	34 859	48 665	62 895	72 609	64 994	67 576	64 745	70 235
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	3 940	4 536	15 225	17 804	18 125	17 609	13 287	17 230
55 Debt securities	768	842	832	6 251	6 424	3 075	2 312	2 093
56 Loans	3 311	4 688	5 797	7 742	7 391	7 464	7 663	7 525
57 Equity and investment fund shares/units	19 414	28 836	27 483	30 395	24 830	29 873	30 462	30 930
58 Insurance pension and standardised guarantees	21	19	19	19	69	79	68	62
59 Financial derivatives and employee stock options	-47	114	469	398	-42	1 316	2 522	2 186
60 Other accounts receivable	7 453	9 631	13 070	10 001	8 198	8 160	8 431	10 209
61 Financial liabilities	162 941	180 339	180 048	226 660	237 610	261 971	269 057	272 346
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	18 565	18 447	15 266	15 149	15 841	20 015	24 543	29 469
64 Debt securities	124 182	131 518	95 984	117 030	118 544	133 002	144 056	148 026
65 Loans	11 269	16 846	52 738	78 640	87 419	93 194	86 474	81 119
66 Equity and investment fund shares/units	0	0	0	1 277	917	706	435	633
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	18	38	913	1 200	1 017	1 537	1 311	1 214
69 Other accounts payable	8 908	13 490	15 148	13 364	13 872	13 517	12 238	11 884
I.4 LOCAL GOVERNMENT								
Production account								
1 Output	9 315	9 416	9 000	8 625	8 876	8 518	8 772	9 096
2 Intermediate consumption	3 147	3 162	2 903	2 826	2 812	2 728	2 789	2 970
3 Value added, gross	6 168	6 254	6 097	5 799	6 064	5 790	5 983	6 125
4 Value added, net	4 299	4 277	4 063	3 750	4 029	3 747	3 854	3 985
Generation of income account								
5 Compensation of employees, payable	4 160	4 116	3 925	3 550	3 860	3 613	3 591	3 645
6 Operating surplus, net	222	270	247	306	261	268	329	411
Allocation of primary income account								
7 Taxes on production and imports, receivable	2 431	2 418	2 525	2 316	2 534	2 881	3 061	3 169
8 Subsidies, payable	142	173	205	146	127	113	132	103
9 Interest, payable	261	71	149	163	196	202	213	172
10 Balance of primary incomes, net	2 556	2 743	2 753	2 729	2 880	3 216	3 397	3 638
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	1 250	1 212	1 181	1 258	1 461	1 354	1 431	1 465
12 Social contributions, receivable	789	736	694	639	758	632	610	622
13 Actual social contributions	11	11	11	9	10	17	19	11
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	2 912	2 733	2 692	2 481	2 659	2 581	2 620	2 718
16 Social benefits other than social transfers in kind, payable	798	739	697	647	776	627	602	622
17 Social transfers in kind (via market producers), payable	353	344	330	289	338	329	299	309
18 Other current transfers, payable	913	1 301	1 059	1 095	947	912	936	937
19 Disposable income, net	5 792	5 385	5 563	5 351	6 022	6 229	6 505	6 865
Use of disposable income account								
20 Final consumption expenditure	7 747	7 733	7 450	7 129	7 472	7 172	7 228	7 400
21 Individual consumption expenditure	1 924	1 710	1 903	1 866	2 109	1 905	1 966	2 036
22 Collective consumption expenditure	5 823	6 023	5 547	5 264	5 363	5 267	5 262	5 364
23 Saving, gross	-87	-371	146	270	585	1 100	1 406	1 606
24 Saving, net	-1 955	-2 348	-1 887	-1 779	-1 450	-943	-723	-535
Capital account								
25 Capital transfers, receivable	1 983	2 266	2 331	2 312	1 847	1 324	1 356	944
26 Capital transfers, payable	305	359	355	306	181	198	183	238
27 Gross capital formation	2 897	2 964	2 376	1 690	1 886	1 515	1 716	1 368
28 Acquisitions less disposals of non-produced non-financial assets	105	138	-11	-233	77	60	92	90
29 Net lending (+)/Net borrowing (-)	-1 410	-1 566	-242	819	289	650	771	855
30 Total expenditure	13 096	13 378	12 004	10 509	11 225	10 325	10 582	10 489
31 Total revenue	11 686	11 812	11 761	11 328	11 514	10 975	11 353	11 343

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Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	-1 410	-1 565	-242	819	289	650	771	855
33 Total financial assets	-199	17	15	53	11	110	414	339
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	-217	28	102	80	96	102	397	342
36 Debt securities	4	-3	-79	-34	-9	0	0	0
37 Loans	14	-5	0	10	1	-2	5	-2
38 Equity and investment fund shares/units	1	-3	-8	-16	-83	1	0	-10
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	0	0	13	7	8	11	8
41 Other accounts receivable	0	0	0	0	0	0	0	0
42 Financial liabilities	1 212	1 582	258	-766	-278	-540	-357	-516
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	-31	23	-58	-41	-191	279	541	411
46 Loans	942	862	225	-648	406	-316	-583	-864
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	301	697	91	-77	-492	-503	-316	-63
Financial balance sheet								
51 Financial net worth	-7 700	-9 233	-12 554	-12 800	-12 315	-12 314	-11 434	-10 754
52 Financial assets	2 550	2 691	2 812	2 159	2 314	2 275	2 607	2 937
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	1 066	1 146	1 247	1 328	1 562	1 637	2 034	2 369
55 Debt securities	59	43	50	18	1	2	2	2
56 Loans	128	123	123	133	78	76	81	79
57 Equity and investment fund shares/units	1 192	1 273	1 286	575	567	455	384	382
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
60 Other accounts receivable	105	105	105	105	105	105	105	105
61 Financial liabilities	10 251	11 924	15 366	14 959	14 628	14 589	14 041	13 691
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	550	573	514	473	282	561	1 104	1 511
65 Loans	8 998	10 161	10 510	9 973	10 506	10 535	9 912	9 125
66 Equity and investment fund shares/units	0	0	0	103	3	3	3	3
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	703	1 191	4 342	4 410	3 837	3 490	3 023	3 053
I.5 SOCIAL SECURITY FUNDS								
Production account								
1 Output	545	553	459	391	408	401	355	354
2 Intermediate consumption	139	162	99	99	89	88	71	65
3 Value added, gross	407	390	359	292	320	313	284	288
4 Value added, net	361	341	312	246	277	271	242	246
Generation of income account								
5 Compensation of employees, payable	363	342	313	253	277	271	242	246
6 Operating surplus, net	0	0	0	0	0	0	0	0
Allocation of primary income account								
7 Taxes on production and imports, receivable	856	848	887	1 072	1 152	1 155	1 186	1 006
8 Subsidies, payable	183	238	233	169	155	123	76	63
9 Interest, payable	0	0	0	0	0	0	0	0
10 Balance of primary incomes, net	1 057	1 031	1 109	1 329	1 355	1 382	1 518	1 408
Secondary distribution of income account								
11 Current taxes on income and wealth, receivable	1	1	1	2	5	5	7	7
12 Social contributions, receivable	13 199	13 565	13 781	13 081	13 287	13 546	14 131	14 841
13 Actual social contributions	13 164	13 529	13 751	13 056	13 253	13 503	14 099	14 809
14 Imputed social contributions	..	..	..	..	..	..	..	..
15 Other current transfers, receivable	7 455	8 204	7 270	8 410	9 010	8 645	8 326	8 442
16 Social benefits other than social transfers in kind, payable	18 475	19 255	19 219	20 062	20 757	20 204	19 769	20 034
17 Social transfers in kind (via market producers), payable	133	114	87	92	90	92	105	108
18 Other current transfers, payable	2 131	2 071	1 979	1 996	2 085	2 114	2 665	2 712
19 Disposable income, net	1 105	1 475	963	764	815	1 260	1 549	1 953
Use of disposable income account								
20 Final consumption expenditure	655	644	526	465	481	476	443	445
21 Individual consumption expenditure	257	224	185	160	170	167	171	173
22 Collective consumption expenditure	398	420	341	305	310	309	273	272
23 Saving, gross	496	880	483	344	377	826	1 148	1 550
24 Saving, net	450	831	437	298	334	785	1 106	1 508
Capital account								
25 Capital transfers, receivable	12	11	24	23	15	17	15	20
26 Capital transfers, payable	74	72	42	20	20	18	18	14
27 Gross capital formation	33	17	26	29	20	24	15	-6
28 Acquisitions less disposals of non-produced non-financial assets	2	3	2	4	4	3	2	1
29 Net lending (+)/Net borrowing (-)	399	799	438	314	348	798	1 129	1 561
30 Total expenditure	21 534	22 274	22 000	22 724	23 497	22 937	22 963	23 237
31 Total revenue	21 933	23 073	22 438	23 038	23 845	23 735	24 092	24 798

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Table I. General government account (SNA 2008, simplified presentation) (cont.)

Million EUR

	2009	2010	2011	2012	2013	2014	2015	2016
Financial account								
32 Net financial transactions	399	799	438	314	348	798	1 129	1 561
33 Total financial assets	717	928	779	498	566	751	846	1 450
34 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
35 Currency and deposits	6	385	-638	120	441	-62	1 413	1 119
36 Debt securities	487	415	1 434	1 209	84	994	-416	241
37 Loans	-5	0	0	0	0	0	0	0
38 Equity and investment fund shares/units	197	176	-293	-753	268	-622	-335	58
39 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
40 Financial derivatives and employee stock options	0	-81	61	48	-85	78	112	47
41 Other accounts receivable	32	33	216	-126	-141	364	73	-15
42 Financial liabilities	318	129	342	184	218	-47	-283	-110
43 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
44 Currency and deposits	0	0	0	0	0	0	0	0
45 Debt securities	0	0	0	0	0	0	0	0
46 Loans	0	0	0	-1	-3	0	1	-1
47 Equity and investment fund shares/units	0	0	0	0	0	0	0	0
48 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
49 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
50 Other accounts payable	318	129	342	184	220	-47	-284	-110
Financial balance sheet								
51 Financial net worth	12 414	13 124	12 307	14 288	15 083	17 145	18 010	18 923
52 Financial assets	13 023	13 744	12 929	14 907	15 700	17 761	18 627	19 539
53 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
54 Currency and deposits	2 591	2 982	2 354	2 475	2 751	2 693	4 109	5 176
55 Debt securities	6 567	6 440	6 502	9 128	9 255	11 483	11 014	10 716
56 Loans	0	0	0	0	0	0	0	0
57 Equity and investment fund shares/units	2 199	2 624	2 218	1 516	2 032	1 594	1 404	1 570
58 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
59 Financial derivatives and employee stock options	0	-2	-61	0	15	-21	16	8
60 Other accounts receivable	1 666	1 700	1 915	1 789	1 648	2 012	2 084	2 069
61 Financial liabilities	609	620	622	620	617	617	617	616
62 Monetary gold and special drawing rights	..	..	..	..	..	..	..	..
63 Currency and deposits	0	0	0	0	0	0	0	0
64 Debt securities	0	0	0	0	0	0	0	0
65 Loans	3	3	5	4	2	1	2	1
66 Equity and investment fund shares/units	0	0	0	-1	-1	-1	-1	-1
67 Insurance pension and standardised guarantees	0	0	0	0	0	0	0	0
68 Financial derivatives and employee stock options	0	0	0	0	0	0	0	0
69 Other accounts payable	607	617	617	617	617	617	617	616

Note: Detailed metadata at: <http://metalinks.oecd.org/navo14/20180213/29651>.

Source: Instituto Nacional de Estatística (INE) via Eurostat.